

Vulcan County

2022

**ANNUAL OPERATING AND
CAPITAL BUDGET**

VULCAN COUNTY

BUDGETED STATEMENT OF OPERATIONS YEAR ENDED DECEMBER 31, 2022

	<u>Final Budget 2022</u>
REVENUE	
Net municipal taxes (schedule 3)	\$ 14,710,373
Government transfers (schedule 4)	919,889
Return on investments	277,876
Sale of goods, services and user charges	1,861,501
Rental income	318,980
Community aggregate levy	137,363
Penalties and costs of taxes	194,000
Other revenues	-
TOTAL REVENUE	<u>18,419,983</u>
EXPENSES	
Legislative	496,092
Administration	2,097,574
Protection services	2,342,879
Transportation services	11,256,636
Environmental use and protection	1,039,944
Family and community support	238,767
Community planning and development	562,111
Agricultural services	757,728
Tourism and economic development	44,588
Parks and recreation	687,170
Other	32,453
TOTAL EXPENSES	<u>19,555,942</u>
EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES - BEFORE OTHER	(1,135,959)
OTHER	
Contributed tangible capital assets	
Government transfers for capital (schedule 4)	<u>4,667,397</u>
EXCESS OF REVENUE OVER EXPENSES	<u><u>\$ 3,531,437</u></u>

VULCAN COUNTY

BUDGETED SCHEDULE OF CHANGE IN ACCUMULATED SURPLUS YEAR ENDED DECEMBER 31, 2022

SCHEDULE 1

	Unrestricted Surplus	Restricted Surplus	Equity in Tangible Capital Assets	Final Budget 2022
Excess of revenues over expenses	\$ 3,531,437	-	-	\$ 3,531,437
Unrestricted funds designated for future use	(6,000,256)	6,000,256	-	-
Restricted funds used for operations	2,451,949	(2,451,949)	-	-
Restricted funds used for tangible capital assets	-	(2,580,833)	2,580,833	-
Current year funds used for tangible capital assets	(4,860,993)	-	4,860,993	-
Contributed tangible capital assets	-	-	-	-
Disposal of tangible capital assets	193,596	-	(193,596)	-
Annual amortization expense	4,684,267	-	(4,684,267)	-
Long term capital debt repaid	-	-	-	-
Increase (decrease) in accumulated surplus	\$ -	967,475	2,563,962	\$ 3,531,437

VULCAN COUNTY

BUDGETED SCHEDULE OF TANGIBLE CAPITAL ASSETS YEAR ENDED DECEMBER 31, 2022

SCHEDULE 2

	Land	Land Improvements	Buildings	Equipment	Vehicles	Engineered Structures	Final Budget 2022
COST:							
Acquisition of tangible capital assets	\$ -	-	-	1,556,440	620,862	5,264,523	\$ 7,441,825
New construction-in-progress	-	-	-	-	-	-	-
Disposition of tangible capital assets	-	-	-	(193,596)	-	-	(193,596)
TOTAL	-	-	-	1,362,844	620,862	5,264,523	7,248,229
ACCUMULATED AMORTIZATION:							
Annual amortization	\$ -	34,860	270,843	1,544,686	525,151	2,308,727	\$ 4,684,267
Accumulated amortization on disposal	-	-	-	-	-	-	-
TOTAL	-	34,860	270,843	1,544,686	525,151	2,308,727	4,684,267
NET INCREASE (DECREASE) TO TANGIBLE CAPITAL ASSETS	\$ -	(34,860)	(270,843)	(181,842)	95,711	2,955,797	\$ 2,563,962

VULCAN COUNTY

BUDGETED SCHEDULE OF PROPERTY AND OTHER TAXES YEAR ENDED DECEMBER 31, 2022

SCHEDULE 3

Final Budget 2022

TAXATION

Real property taxes	\$ 8,792,583
Linear taxes	7,393,591
Commercial taxes	1,238,078
Government grants in lieu of taxes	21,310
Special levy	1,350,047
Well drilling tax	156
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	18,795,765

REQUISITIONS

School requisitions	3,283,609
Seniors foundation	500,406
RCMP policing requisition	247,331
Provincial DIP assessment requisition	54,046
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	4,085,392

NET MUNICIPAL TAXES

\$ 14,710,373

VULCAN COUNTY

BUDGETED SCHEDULE OF GOVERNMENT TRANSFERS YEAR ENDED DECEMBER 31, 2022

SCHEDULE 4

Final Budget 2022

		<u>Final Budget 2022</u>
TRANSFERS FOR OPERATING		
Local government transfers	\$	172,551
Provincial government transfers		508,791
Federal government transfers		<u>238,547</u>
		<u>919,889</u>
TRANSFERS FOR CAPITAL		
Provincial government transfers		4,667,397
Federal government transfers		<u>-</u>
		<u>4,667,397</u>
TOTAL GOVERNMENT TRANSFERS	\$	<u><u>5,587,286</u></u>

VULCAN COUNTY

BUDGETED SCHEDULE OF EXPENSES BY OBJECT YEAR ENDED DECEMBER 31, 2022

SCHEDULE 5

Final Budget 2022

EXPENSES BY OBJECT

Salaries, wages and benefits	\$ 7,216,498
Contracted and general services	2,871,368
Materials, goods and utilities	4,517,365
Transfers to local boards and agencies	1,881,623
Interest and bank charges	54,468
Amortization of tangible capital assets	4,684,267
Machine expenses capitalized for construction	(1,709,808)
Other expenses	40,162

\$ 19,555,942

VULCAN COUNTY

BUDGETED SCHEDULE OF SEGMENTED DISCLOSURE YEAR ENDED DECEMBER 31, 2022

SCHEDULE 6

	General Government	Protective Services	Transportation Services	Agricultural Services	Planning and Development Services	Community Services	Utility Services	Final Budget 2022 Total
REVENUE								
Net municipal taxes	\$ 12,512,300	851,406	-	-	-	482,103	864,564	\$ 14,710,373
Government transfers (operating)	216,076	147,709	238,547	123,907	-	193,650	-	919,889
Return on investments	277,876	-	-	-	-	-	-	277,876
Sale of goods, services and user charges	1,089,200	169,718	276,677	234,175	89,140	-	2,591	1,861,501
Rental income	7,100	303,880	-	8,000	-	-	-	318,980
Community aggregate levy	-	-	137,363	-	-	-	-	137,363
Penalties and costs of taxes	194,000	-	-	-	-	-	-	194,000
Other revenues	-	-	-	-	-	-	-	-
	<u>14,296,552</u>	<u>1,472,713</u>	<u>652,587</u>	<u>366,082</u>	<u>89,140</u>	<u>675,753</u>	<u>867,155</u>	<u>18,419,983</u>
EXPENSES								
Salaries, wages and benefits	\$ 1,374,309	703,270	4,379,620	352,317	368,725	17,813	20,444	\$ 7,216,498
Contracted and general services	739,998	573,459	979,554	95,013	191,086	196,352	95,906	2,871,368
Materials, goods and utilities	283,014	330,320	3,693,219	195,387	2,300	5,210	7,914	4,517,365
Transfers to local boards and agencies	76,144	173,473	8,000	24,372	-	711,057	888,577	1,881,623
Interest and bank charges	14,409	-	-	-	-	40,059	-	54,468
Amortization of tangible capital assets	98,299	562,263	3,906,051	90,640	-	-	27,014	4,684,267
Machine expenses capitalized for construction	-	-	(1,709,808)	-	-	-	-	(1,709,808)
Other expenses	39,945	94	-	-	-	34	89	40,162
	<u>2,626,118</u>	<u>2,342,879</u>	<u>11,256,636</u>	<u>757,728</u>	<u>562,111</u>	<u>970,525</u>	<u>1,039,944</u>	<u>19,555,942</u>
EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES - BEFORE OTHER	\$ 11,670,434	(870,165)	(10,604,049)	(391,646)	(472,971)	(294,772)	(172,789)	\$ (1,135,959)
OTHER								
Government transfers (capital)	-	449,131	4,218,266	-	-	-	-	4,667,397
EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES	\$ 11,670,434	(421,034)	(6,385,783)	(391,646)	(472,971)	(294,772)	(172,789)	\$ 3,531,437