

# **Vulcan County**

**2021**

**ANNUAL OPERATING AND  
CAPITAL BUDGET**

# VULCAN COUNTY

## BUDGETED STATEMENT OF OPERATIONS YEAR ENDED DECEMBER 31, 2021

	<u>Final Budget 2021</u>
<b>REVENUE</b>	
Net municipal taxes (schedule 3)	\$ 14,342,657
Government transfers (schedule 4)	824,244
Return on investments	387,513
Sale of goods, services and user charges	927,678
Rental income	314,880
Community aggregate levy	120,920
Penalties and costs of taxes	160,200
Other revenues	-
<b>TOTAL REVENUE</b>	<u>17,078,092</u>
<b>EXPENSES</b>	
Legislative	419,122
Administration	1,833,652
Protection services	2,232,901
Transportation services	11,099,914
Environmental use and protection	920,992
Family and community support	233,776
Community planning and development	682,519
Agricultural services	814,403
Tourism and economic development	167,043
Parks and recreation	996,484
Other	34,953
<b>TOTAL EXPENSES</b>	<u>19,435,760</u>
<b>EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES - BEFORE OTHER</b>	(2,357,668)
<b>OTHER</b>	
Contributed tangible capital assets	
Government transfers for capital (schedule 4)	<u>2,494,045</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<u><u>\$ 136,377</u></u>

## VULCAN COUNTY

### BUDGETED SCHEDULE OF CHANGE IN ACCUMULATED SURPLUS YEAR ENDED DECEMBER 31, 2021

**SCHEDULE 1**

	Unrestricted Surplus	Restricted Surplus	Equity in Tangible Capital Assets	<b>Final Budget 2021</b>
<b>Excess of revenues over expenses</b>	\$ 136,377	-	-	\$ 136,377
Unrestricted funds designated for future use	(5,638,234)	5,638,234	-	-
Restricted funds used for operations	2,889,113	(2,889,113)	-	-
Restricted funds used for tangible capital assets	-	(3,508,891)	3,508,891	-
Current year funds used for tangible capital assets	(2,482,023)	-	2,482,023	-
Contributed tangible capital assets	-	-	-	-
Disposal of tangible capital assets	410,500	-	(410,500)	-
Annual amortization expense	4,684,267	-	(4,684,267)	-
Long term capital debt repaid	-	-	-	-
<b>Increase (decrease) in accumulated surplus</b>	<b>\$ (0)</b>	<b>(759,769)</b>	<b>896,146</b>	<b>\$ 136,377</b>

## VULCAN COUNTY

### BUDGETED SCHEDULE OF TANGIBLE CAPITAL ASSETS YEAR ENDED DECEMBER 31, 2021

*SCHEDULE 2*

		Land	Land Improvements	Buildings	Equipment	Vehicles	Engineered Structures		<b>Final Budget 2021</b>
<b>COST:</b>									
Acquisition of tangible capital assets	\$	-	-	600,335	1,171,078	463,500	3,756,000	\$	5,990,913
New construction-in-progress		-	-	-	-	-	-		-
Disposition of tangible capital assets		-	-	-	(410,500)	-	-		(410,500)
TOTAL		-	-	600,335	760,578	463,500	3,756,000		5,580,413
<b>ACCUMULATED AMORTIZATION:</b>									
Annual amortization	\$	-	34,860	270,843	1,544,686	525,151	2,308,727	\$	4,684,267
Accumulated amortization on disposal		-	-	-	-	-	-		-
TOTAL		-	34,860	270,843	1,544,686	525,151	2,308,727		4,684,267
<b>NET INCREASE (DECREASE) TO TANGIBLE CAPITAL ASSETS</b>	<b>\$</b>	<b>-</b>	<b>(34,860)</b>	<b>329,492</b>	<b>(784,108)</b>	<b>(61,651)</b>	<b>1,447,273</b>	<b>\$</b>	<b>896,146</b>

# VULCAN COUNTY

## BUDGETED SCHEDULE OF PROPERTY AND OTHER TAXES YEAR ENDED DECEMBER 31, 2021

### SCHEDULE 3

#### Final Budget 2021

#### TAXATION

Real property taxes	\$	8,473,904
Linear taxes		7,681,745
Commercial taxes		942,452
Government grants in lieu of taxes		19,499
Special levy		1,271,506
Well drilling tax		-
		<u>18,389,106</u>

#### REQUISITIONS

School requisitions		3,302,918
Seniors foundation		502,326
RCMP policing requisition		185,631
Provincial DIP assessment requisition		55,574
		<u>4,046,449</u>

#### NET MUNICIPAL TAXES

\$ 14,342,657

# VULCAN COUNTY

## BUDGETED SCHEDULE OF GOVERNMENT TRANSFERS YEAR ENDED DECEMBER 31, 2021

### SCHEDULE 4

#### Final Budget 2021

#### TRANSFERS FOR OPERATING

Local government transfers	\$	75,158
Provincial government transfers		529,351
Federal government transfers		219,734
		<u>824,244</u>

#### TRANSFERS FOR CAPITAL

Provincial government transfers		2,494,045
Federal government transfers		-
		<u>2,494,045</u>

#### TOTAL GOVERNMENT TRANSFERS

\$ 3,318,289

# VULCAN COUNTY

## BUDGETED SCHEDULE OF EXPENSES BY OBJECT YEAR ENDED DECEMBER 31, 2021

### SCHEDULE 5

#### Final Budget 2021

#### EXPENSES BY OBJECT

Salaries, wages and benefits	\$ 6,921,605
Contracted and general services	2,987,352
Materials, goods and utilities	4,335,374
Transfers to local boards and agencies	2,091,687
Interest and bank charges	57,359
Amortization of tangible capital assets	4,684,267
Machine expenses capitalized for construction	(1,684,546)
Other expenses	42,662

**\$ 19,435,760**

# VULCAN COUNTY

## BUDGETED SCHEDULE OF SEGMENTED DISCLOSURE YEAR ENDED DECEMBER 31, 2021

### SCHEDULE 6

	General Government	Protective Services	Transportation Services	Agricultural Services	Planning and Development Services	Community Services	Utility Services	Final Budget 2021 Total
<b>REVENUE</b>								
Net municipal taxes	\$ 12,303,111	771,706	-	-	-	483,262	784,578	\$ 14,342,657
Government transfers (operating)	37,083	75,352	219,734	123,907	157,500	210,668	-	824,244
Return on investments	387,513	-	-	-	-	-	-	387,513
Sale of goods, services and user charges	44,186	233,734	200,304	352,925	92,790	1,150	2,589	927,678
Rental income	6,000	301,380	-	7,500	-	-	-	314,880
Community aggregate levy	-	-	120,920	-	-	-	-	120,920
Penalties and costs of taxes	160,200	-	-	-	-	-	-	160,200
Other revenues	-	-	-	-	-	-	-	-
	<u>12,938,093</u>	<u>1,382,171</u>	<u>540,958</u>	<u>484,332</u>	<u>250,290</u>	<u>695,080</u>	<u>787,167</u>	<u>17,078,092</u>
<b>EXPENSES</b>								
Salaries, wages and benefits	\$ 1,149,704	696,604	4,278,964	344,034	310,408	122,553	19,339	\$ 6,921,605
Contracted and general services	641,284	529,553	1,095,041	85,896	369,422	201,216	64,940	2,987,352
Materials, goods and utilities	267,551	288,077	3,496,405	261,462	2,689	15,950	3,240	4,335,374
Transfers to local boards and agencies	71,144	156,310	8,000	32,372	-	1,017,491	806,370	2,091,687
Interest and bank charges	17,300	-	-	-	-	40,059	-	57,359
Amortization of tangible capital assets	98,299	562,263	3,906,051	90,640	-	-	27,014	4,684,267
Machine expenses capitalized for construction	-	-	(1,684,546)	-	-	-	-	(1,684,546)
Other expenses	42,445	94	-	-	-	34	89	42,662
	<u>2,287,727</u>	<u>2,232,901</u>	<u>11,099,914</u>	<u>814,403</u>	<u>682,519</u>	<u>1,397,303</u>	<u>920,992</u>	<u>19,435,760</u>
<b>EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES - BEFORE OTHER</b>	<b>\$ 10,650,366</b>	<b>(850,730)</b>	<b>(10,558,956)</b>	<b>(330,071)</b>	<b>(432,229)</b>	<b>(702,223)</b>	<b>(133,824)</b>	<b>\$ (2,357,668)</b>
<b>OTHER</b>								
Government transfers (capital)	11,278	-	1,677,767	-	-	805,000	-	2,494,045
<b>EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES</b>	<b>\$ 10,661,644</b>	<b>(850,730)</b>	<b>(8,881,189)</b>	<b>(330,071)</b>	<b>(432,229)</b>	<b>102,777</b>	<b>(133,824)</b>	<b>\$ 136,377</b>