

# **Vulcan County**

**2019**  
**ANNUAL OPERATING AND**  
**CAPITAL BUDGET**

# VULCAN COUNTY

## BUDGETED STATEMENT OF OPERATIONS YEAR ENDED DECEMBER 31, 2019

	<b>Final Budget 2019</b>
<b>REVENUE</b>	
Net municipal taxes	\$ 14,945,100
Government transfers	1,223,692
Return on investments	542,214
Sale of goods, services and user charges	1,364,945
Rental income	311,880
Community aggregate levy	220,000
Penalties and costs of taxes	160,500
Other revenues	26,500
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<b>TOTAL REVENUE</b>	<b>\$ 18,794,831</b>
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<b>EXPENSES</b>	
Legislative	\$ 509,659
Administration	1,935,822
Protection services	2,268,884
Transportation services	9,987,119
Agricultural services	894,188
Planning and development services	707,847
Family and community support	230,165
Parks and recreation	914,602
Tourism and economic development	455,177
Utility Services	828,015
Other	51,851
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<b>TOTAL EXPENSES</b>	<b>18,783,328</b>
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<b>EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES - BEFORE OTHER</b>	<b>11,503</b>
<b>OTHER</b>	
Contributed tangible capital assets	-
Government transfers for capital (schedule 4)	4,635,281
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<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ 4,646,784</b>
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# VULCAN COUNTY

## BUDGETED SCHEDULE OF CHANGE IN ACCUMULATED SURPLUS YEAR ENDED DECEMBER 31, 2019

*SCHEDULE 1*

	<u>Unrestricted Surplus</u>	<u>Restricted Surplus</u>	<u>Equity in Tangible Capital Assets</u>	<u>Final Budget 2019</u>
<b>Excess of revenues over expenses</b>	\$ 4,646,784	-	-	\$ 4,646,784
Unrestricted funds designated for future use	(3,769,614)	3,769,614	-	-
Restricted funds used for operations	961,343	(961,343)	-	-
Restricted funds used for tangible capital assets	-	(551,102)	551,102	-
Current year funds used for tangible capital assets	(6,884,075)	-	6,884,075	-
Contributed tangible capital assets	-	-	-	-
Disposal of tangible capital assets	409,333	-	(409,333)	-
Annual amortization expense	4,684,267	-	(4,684,267)	-
 <b>Increase (decrease) in accumulated surplus</b>	 <u>\$ 48,037</u>	 <u>2,257,169</u>	 <u>2,341,577</u>	 <u>\$ 4,646,784</u>

# VULCAN COUNTY

## BUDGETED SCHEDULE OF TANGIBLE CAPITAL ASSETS YEAR ENDED DECEMBER 31, 2019

**SCHEDULE 2**

		Land	Land Improvement	Buildings	Equipment	Vehicles	Engineered Structures		<b>Final Budget 2019</b>
<b>COST:</b>									
Acquisition of tangible capital assets	\$	-	19,324	-	1,358,132	440,481	5,617,240	\$	7,435,177
New construction-in-progress		-	-	-	-	-	-		-
Disposition of tangible capital assets		-	-	-	(336,571)	(72,762)	-		(409,333)
TOTAL		-	19,324	-	1,021,561	367,719	5,617,240		7,025,844
<b>ACCUMULATED AMORTIZATION:</b>									
Annual amortization	\$	-	46,850	297,037	1,500,186	541,371	2,298,823	\$	4,684,267
Accumulated amortization on disposal		-	-	-	-	-	-		-
TOTAL		-	46,850	297,037	1,500,186	541,371	2,298,823		4,684,267
<b>NET INCREASE (DECREASE) TO TANGIBLE CAPITAL ASSETS</b>	<b>\$</b>	<b>-</b>	<b>(27,526)</b>	<b>(297,037)</b>	<b>(478,625)</b>	<b>(173,652)</b>	<b>3,318,417</b>	<b>\$</b>	<b>2,341,577</b>

# VULCAN COUNTY

## BUDGETED SCHEDULE OF PROPERTY AND OTHER TAXES YEAR ENDED DECEMBER 31, 2019

### SCHEDULE 3

#### Final Budget 2019

#### TAXATION

Real property taxes	\$ 7,755,741
Linear taxes	8,661,313
Commercial taxes	1,074,380
Government grants in lieu of taxes	18,600
Special levy	1,464,735
Well drilling tax	19,645

18,994,414

#### REQUISITIONS

School requisitions	3,581,736
Seniors foundation	401,515
Provincial DIP assessment requisition	66,063

4,049,314

#### NET MUNICIPAL TAXES

\$ 14,945,100

# VULCAN COUNTY

## BUDGETED SCHEDULE OF GOVERNMENT TRANSFERS YEAR ENDED DECEMBER 31, 2019

### *SCHEDULE 4*

#### **Final Budget 2019**

#### **TRANSFERS FOR OPERATING**

Local government transfers	\$	141,725
Provincial government transfers		862,233
Federal government transfers		219,734
		<u>1,223,692</u>

#### **TRANSFERS FOR CAPITAL**

Provincial government transfers		4,635,281
Federal government transfers		-
		<u>4,635,281</u>

#### **TOTAL GOVERNMENT TRANSFERS**

**\$ 5,858,973**

# VULCAN COUNTY

## BUDGETED SCHEDULE OF EXPENSES BY OBJECT YEAR ENDED DECEMBER 31, 2019

### *SCHEDULE 5*

### **Final Budget 2019**

#### **EXPENSES BY OBJECT**

Salaries, wages and benefits	\$	7,080,147
Contracted and general services		3,608,291
Materials, goods and utilities		3,172,964
Transfers to local boards and agencies		1,921,832
Interest and bank charges		63,408
Amortization of tangible capital assets		4,684,267
Machine expenses capitalized for construction		(1,806,922)
Other expenses		59,343
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	\$	<b>18,783,328</b>
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# VULCAN COUNTY

## BUDGETED SCHEDULE OF SEGMENTED DISCLOSURE YEAR ENDED DECEMBER 31, 2019

### SCHEDULE 6

	General Government	Protective Services	Transportation Services	Agricultural Services	Planning and Development Services	Community Services	Utility Services	Final Budget 2019 Total
<b>REVENUE</b>								
Net municipal taxes	\$ 12,799,367	864,460	-	-	-	583,736	697,536	\$ 14,945,100
Government transfers (operating)	114,442	75,452	219,734	168,350	240,000	405,714	-	1,223,692
Return on investments	542,214	-	-	-	-	-	-	542,214
Sale of goods, services and user charges	146,661	217,160	639,236	273,250	80,200	5,850	2,589	1,364,945
Rental income	6,000	297,880	-	8,000	-	-	-	311,880
Community aggregate levy	-	-	220,000	-	-	-	-	220,000
Penalties and costs of taxes	160,500	-	-	-	-	-	-	160,500
Other revenues	-	26,500	-	-	-	-	-	26,500
	<u>13,769,184</u>	<u>1,481,452</u>	<u>1,078,970</u>	<u>449,600</u>	<u>320,200</u>	<u>995,300</u>	<u>700,125</u>	<u>18,794,831</u>
<b>EXPENSES</b>								
Salaries, wages and benefits	\$ 1,255,402	693,965	4,303,093	431,435	258,142	118,947	19,163	\$ 7,080,147
Contracted and general services	755,315	557,446	1,260,963	113,441	446,305	404,132	70,689	3,608,291
Materials, goods and utilities	250,151	294,906	2,315,935	237,021	3,400	69,310	2,240	3,172,964
Transfers to local boards and agencies	58,522	160,304	8,000	21,650	-	964,447	708,909	1,921,832
Interest and bank charges	20,300	-	-	-	-	43,108	-	63,408
Amortization of tangible capital assets	98,299	562,263	3,906,051	90,640	-	-	27,014	4,684,267
Machine expenses capitalized for construction	-	-	(1,806,922)	-	-	-	-	(1,806,922)
Other expenses	59,343	-	-	-	-	-	-	59,343
	<u>2,497,332</u>	<u>2,268,884</u>	<u>9,987,119</u>	<u>894,188</u>	<u>707,847</u>	<u>1,599,944</u>	<u>828,015</u>	<u>18,783,328</u>
<b>EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES - BEFORE OTHER</b>	<b>\$ 11,271,852</b>	<b>(787,432)</b>	<b>(8,908,149)</b>	<b>(444,588)</b>	<b>(387,647)</b>	<b>(604,644)</b>	<b>(127,890)</b>	<b>\$ 11,503</b>
<b>OTHER</b>								
Government transfers (capital)	73,052	-	4,040,446	-	-	-	521,783	4,635,281
<b>EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES</b>	<b>\$ 11,344,904</b>	<b>(787,432)</b>	<b>(4,867,703)</b>	<b>(444,588)</b>	<b>(387,647)</b>	<b>(604,644)</b>	<b>393,893</b>	<b>\$ 4,646,784</b>