

Vulcan County

2017

**SUPPLEMENTARY FINAL BUDGET
INFORMATION**

VULCAN COUNTY - 3-YEAR OPERATING BUDGET SUMMARY AND ANNUAL COMPARATIVE ANALYSIS

Function	Action	2016 Budget w/ Amortization Removed	Budget 2017	Budget w/ Amortization Removed	Budget 2018	Budget w/ Amortization Removed	Budget 2019	Budget w/ Amortization Removed
10 - General Municipal	Revenues	(14,484,599)	(13,471,362)	(13,471,362)	(13,307,225)	(13,307,225)	(13,307,225)	(13,307,225)
	Expenses	904,300	464,669	464,669	357,781	357,781	357,781	357,781
	Net	(13,580,299)	(13,006,693)	(13,006,693)	(12,949,444)	(12,949,444)	(12,949,444)	(12,949,444)
11 - Legislative Services	Revenues	(50,000)	0	0	0	0	0	0
	Expenses	363,458	362,554	362,554	345,882	345,882	350,000	350,000
	Net	313,458	362,554	362,554	345,882	345,882	350,000	350,000
12 - General Administration	Revenues	(344,273)	(177,352)	(177,352)	(129,025)	(129,025)	(130,645)	(130,645)
	Expenses	1,815,566	1,759,956	1,670,129	1,648,956	1,556,883	1,667,737	1,573,362
	Net	1,471,293	1,582,604	1,492,777	1,519,931	1,427,858	1,537,091	1,442,717
19 - Elections, Referendums & Census	Revenues	0	0	0	0	0	0	0
	Expenses	0	14,850	14,850	0	0	0	0
	Net	0	14,850	14,850	0	0	0	0
20 - Protective Services	Revenues	(1,983,924)	(1,862,379)	(1,862,379)	(1,774,980)	(1,774,980)	(1,769,729)	(1,769,729)
	Expenses	3,550,743	4,063,530	3,608,085	3,977,096	3,510,265	4,002,377	3,523,876
	Net	1,566,819	2,201,151	1,745,706	2,202,116	1,735,285	2,232,648	1,754,146
30 - Transportation Services	Revenues	(2,997,080)	(2,859,382)	(2,859,382)	(872,344)	(872,344)	(880,066)	(880,066)
	Expenses	11,799,460	14,343,304	10,674,128	12,740,618	8,979,713	13,001,101	9,146,173
	Net	9,367,099	11,483,922	7,814,746	11,868,274	8,107,369	12,121,035	8,266,107
40 - Environment Treatment Services	Revenues	(590,530)	(625,527)	(625,527)	(631,187)	(631,187)	(631,342)	(631,342)
	Expenses	654,187	735,161	721,355	735,854	721,702	736,435	721,930
	Net	63,657	109,634	95,828	104,667	90,516	105,093	90,588
50 - Public Health & Social Services	Revenues	(56,407)	(56,407)	(56,407)	(56,407)	(56,407)	(56,407)	(56,407)
	Expenses	293,291	383,695	383,695	360,445	360,445	352,070	352,070
	Net	236,884	327,288	327,288	304,038	304,038	295,663	295,663
60 - Development Services	Revenues	(532,012)	(320,200)	(320,200)	(320,200)	(320,200)	(320,200)	(320,200)
	Expenses	919,597	815,004	815,004	765,661	765,661	781,553	781,553
	Net	387,585	494,804	494,804	445,461	445,461	461,353	461,353
62 - Agricultural Services	Revenues	(403,962)	(419,410)	(419,410)	(308,950)	(308,950)	(308,950)	(308,950)
	Expenses	858,636	898,268	798,326	825,468	754,919	840,971	768,658
	Net	454,674	478,858	378,916	516,518	445,969	532,021	459,708
70 - Recreation & Cultural Services	Revenues	(473,713)	(499,507)	(499,507)	(424,351)	(424,351)	(425,945)	(425,945)
	Expenses	755,338	778,680	778,680	658,073	658,073	659,647	659,647
	Net	281,625	279,173	279,173	233,722	233,722	233,702	233,702
80 - Fiscal Services	Revenues	(4,016,220)	(3,969,533)	(3,969,533)	(3,969,538)	(3,969,538)	(3,969,538)	(3,969,538)
	Expenses	4,016,296	3,969,585	3,969,585	3,969,585	3,969,585	3,969,585	3,969,585
	Net	76	52	52	47	47	47	47
TOTALS	Revenues	(25,932,720)	(24,261,060)	(24,261,060)	(21,794,206)	(21,794,206)	(21,800,047)	(21,800,047)
	Expenses	25,930,872	28,589,256	24,261,060	26,385,418	21,980,909	26,719,256	22,204,634
	Net	(1,848)	4,328,196	0	4,591,212	186,703	4,919,209	404,587
			(-Surplus) / Deficit	0		186,703		404,587

* Pre-Audit & Year-End
Transfers

**VULCAN COUNTY - CAPITAL BUDGET SUMMARY AND ANNUAL
COMPARATIVE ANALYSIS**

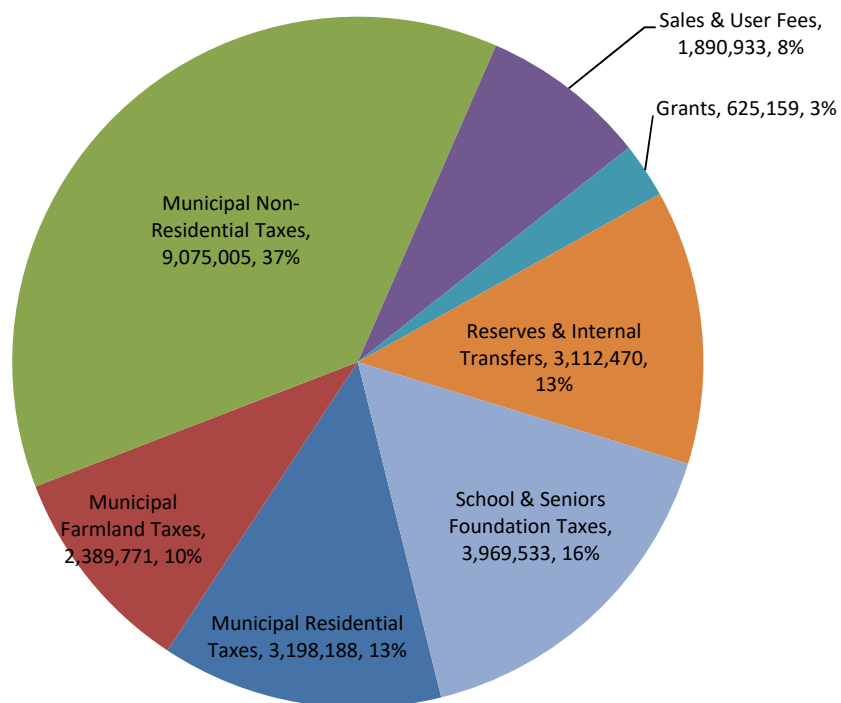
Function	Action	Budget 2016	Budget 2017
10 - General Municipal	Revenues	0	0
	Expenses	0	0
	Net	0	0
11 - Legislative Services	Revenues	0	0
	Expenses	0	0
	Net	0	0
12 - General Administration	Revenues	(139,000)	(73,053)
	Expenses	139,000	73,053
	Net	0	0
19 - Elections, Referendums & Census	Revenues	0	0
	Expenses	0	0
	Net	0	0
20 - Protective Services	Revenues	(1,533,500)	(2,098,814)
	Expenses	1,533,500	2,098,814
	Net	0	0
30 - Transportation Services	Revenues	(5,964,537)	(7,377,706)
	Expenses	5,964,537	7,377,706
	Net	0	0
40 - Environment Treatment Services	Revenues	0	(205,309)
	Expenses	0	205,309
	Net	0	0
50 - Public Health & Social Services	Revenues	(2,046,224)	(915,269)
	Expenses	2,046,224	915,269
	Net	0	0
60 - Development Services	Revenues	0	0
	Expenses	0	0
	Net	0	0
62 - Agricultural Services	Revenues	(71,000)	(47,000)
	Expenses	71,000	47,000
	Net	0	0
70 - Recreation & Cultural Services	Revenues	0	0
	Expenses	0	0
	Net	0	0
80 - Fiscal Services	Revenues	0	0
	Expenses	0	0
	Net	0	0
TOTALS	Revenues	(9,754,261)	(10,717,150)
	Expenses	9,754,261	10,717,150
	Net	0	0

* Pre-Audit and Year-End Transfers

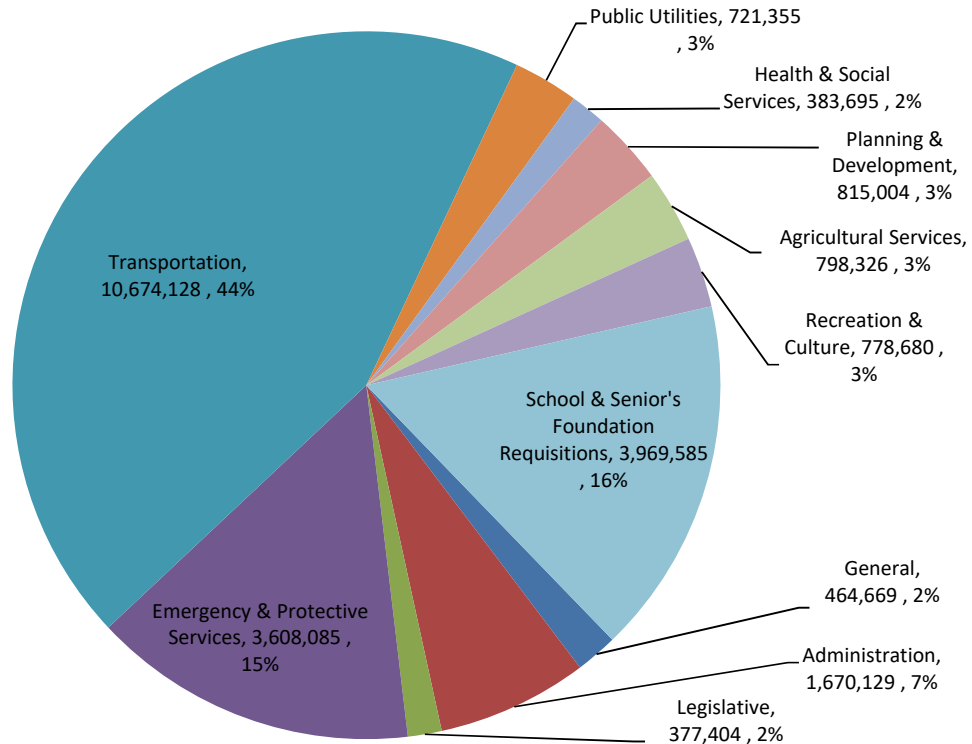
**VULCAN COUNTY 2017 OPERATING
BUDGET SUMMARY BY ACTIVITY**

OPERATING REVENUES	<u>OPERATING</u>
Municipal Property Taxes & Levies	14,596,464
Grants in Lieu of Taxes	16,500
Sales to Other Governments	52,600
Sale of Goods & Services	236,365
Fees, Fines, Leases, etc.	1,601,968
Sale of Assets	0
Unconditional Grants	0
Conditional Grants	625,159
Reserve and Inter-Fund Transfers	3,112,470
School & Senior's Foundation Property Taxes	<u>4,019,533</u>
	24,261,060
OPERATING EXPENSES	
Wages, Benefits & Training	6,786,890
Contracted Services	3,103,604
Materials, Goods, Supplies & Utilities	4,488,890
Transfers Out, School & Senior's Requisitions	3,969,585
Transfers to Boards, Reserves & Capital	<u>5,912,091</u>
	24,261,060
Total Budgeted Operating Surplus	<u><u>(0)</u></u>

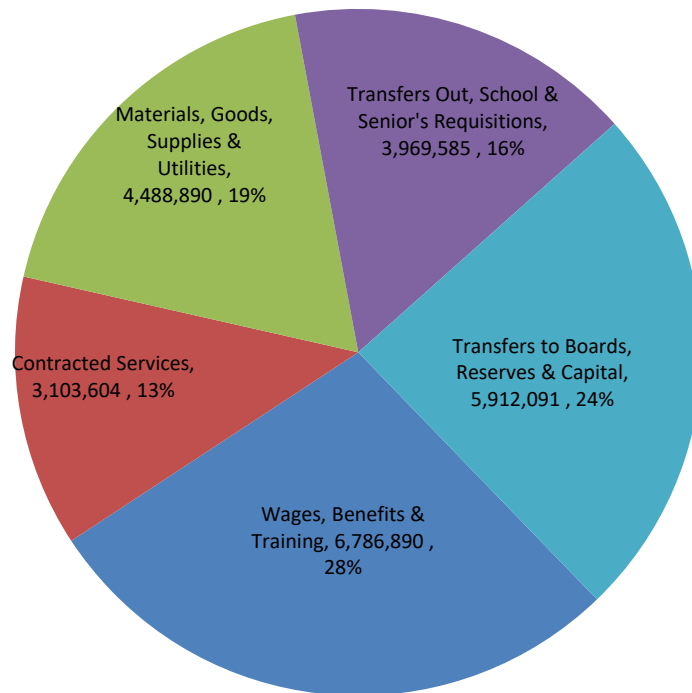
2017 Operating Revenues



2017 Operating Expenses by Function



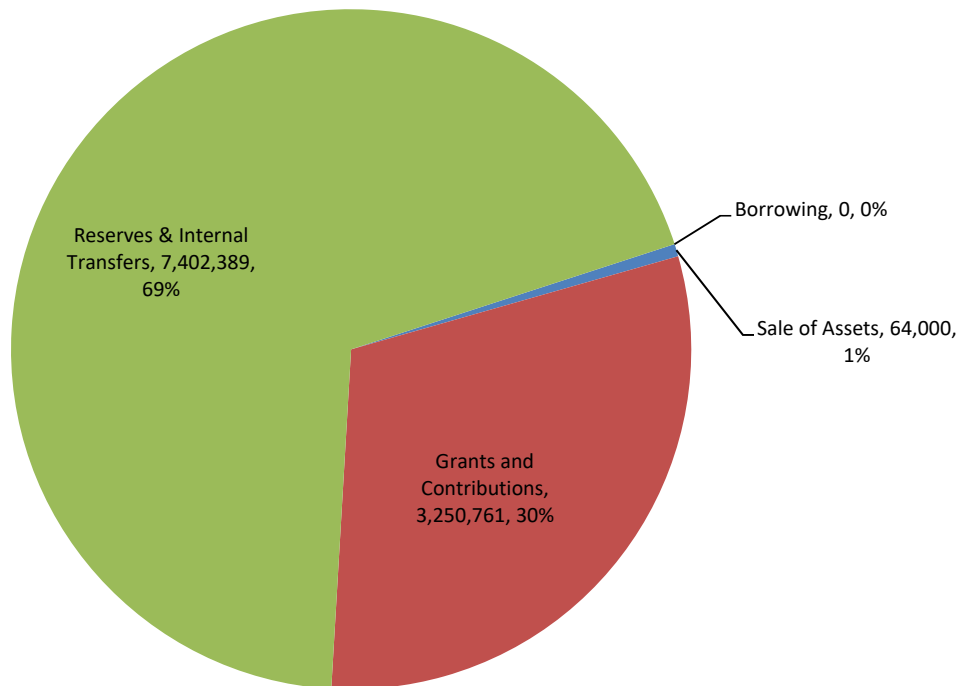
2017 Operating Expenses by Type



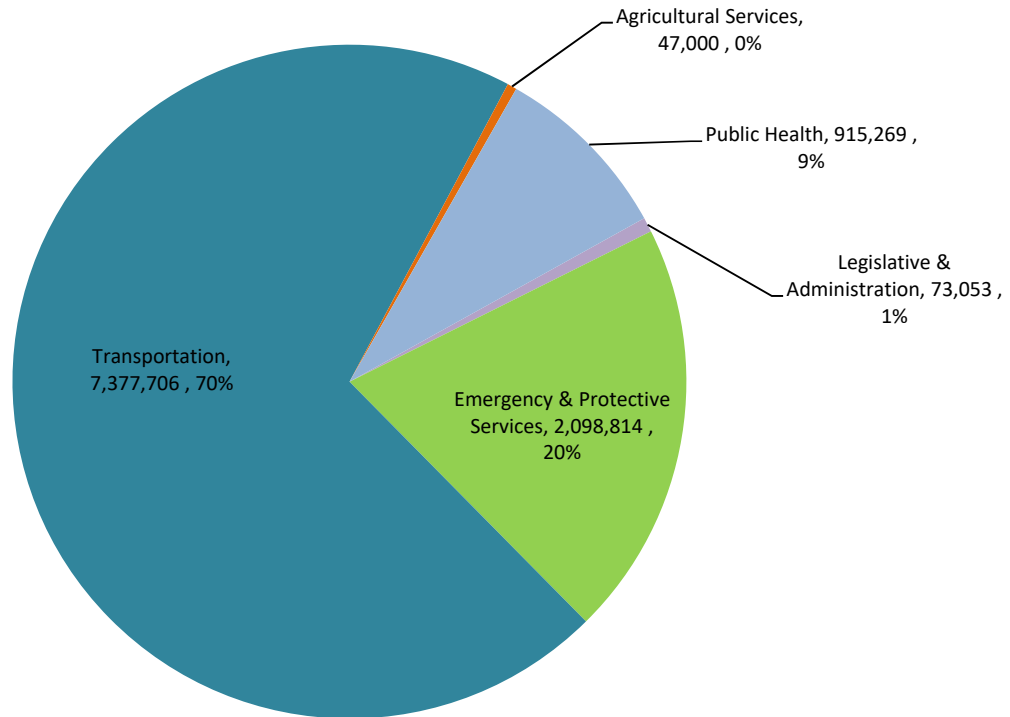
**VULCAN COUNTY 2017 CAPITAL
BUDGET SUMMARY BY ACTIVITY**

CAPITAL REVENUES	<u>CAPITAL</u>
Special Levies	0
Borrowing & Long-Term Leases	0
Investment & Insurance Proceeds	0
Sale of Assets	64,000
Conditional Grants and Contributions	3,250,761
Reserve and Inter-Fund Transfers	7,402,389
	<hr/> 10,717,150
 CAPITAL EXPENSES	
Land Purchases	0
Engineered Structures	6,500,938
Buildings	387,675
Equipment	1,420,930
Land for Own Use	0
Vehicles	1,457,339
Improvements to Land	30,000
Transfers to Reserves & Operating Budget	920,269
	<hr/> 10,717,150

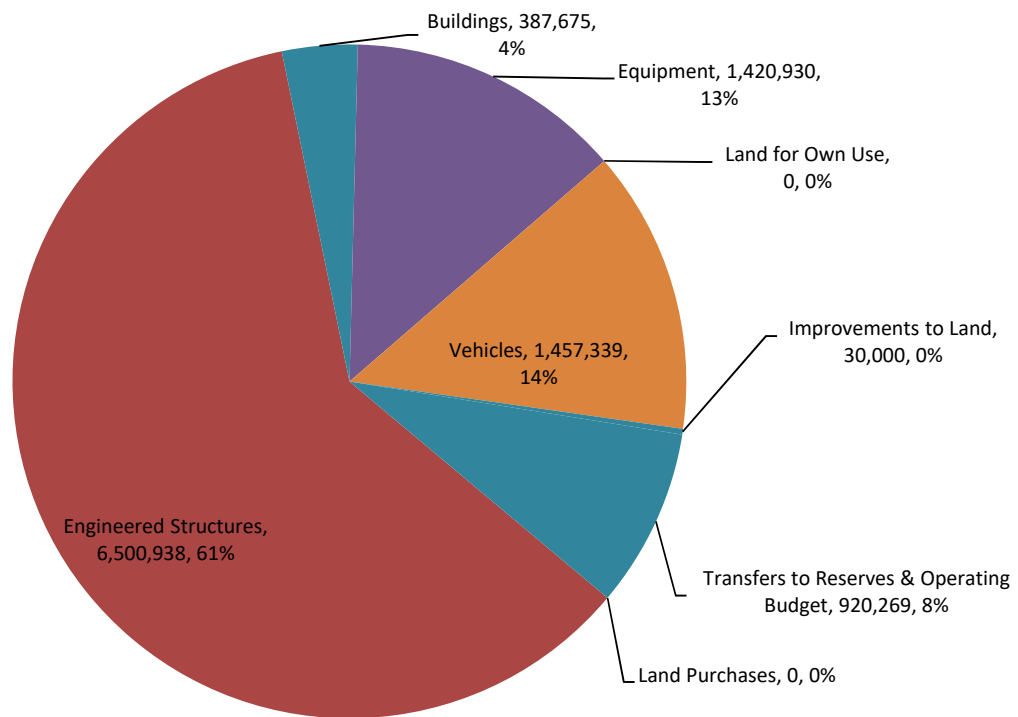
2017 Capital Revenues



2017 Capital Expenses by Function



2017 Capital Expenses by Type



VULCAN COUNTY - OPERATING REVENUES OBJECT SUMMARY

GL#	Description of Operating Revenue	TOTALS	2016 BUDGET	Difference
100	Property Taxes & Levies			
111	Taxes - Residential	-3,885,335	-3,774,272	-111,063
112	Taxes - Commercial	-1,247,966	-1,124,320	-123,646
113	Taxes - Industrial	0	0	0
114	Taxes Farmland	-2,682,987	-2,548,104	-134,883
115	Taxes - Machinery & Equipment	-1,133,669	-1,183,400	49,731
116	Taxes - Linear	-8,420,354	-9,792,962	1,372,608
117	Taxes - Railway	0	0	0
118	Taxes - Supplementary	0	0	0
119	Taxes - Application of over/under levy	50,000	50,000	0
				0
120	Local Improvement Levy - Roads	0	0	0
122	Local Improvement Levy - Water	0	0	0
124	Local Improvement Levy - Sewer	0	0	0
128	Special Tax Levy - Water	-11,425	-11,425	0
				0
141	Fire Area Levy - Carmangay	-116,241	-86,698	-29,543
142	Fire Area Levy - Champion	-124,449	-76,634	-47,815
143	Fire Area Levy - Lomond	-120,409	-102,183	-18,226
144	Fire Area Levy - Milo	-77,814	-63,894	-13,920
145	Fire Area Levy - Vulcan	-96,878	-21,189	-75,689
146	Fire Area Levy - Northwest	-122,919	-117,181	-5,738
147	Fire Area Levy - Linear	-235,044	-269,706	34,662
				0
				0
151	Recreation Area Levy - Carmangay	0	-5,978	5,978
152	Recreation Area Levy - Champion	-46,625	-55,416	8,791
153	Recreation Area Levy - Lomond	-46,043	-32,699	-13,344
154	Recreation Area Levy - Milo	-55,689	-28,814	-26,875
155	Recreation Area Levy - Vulcan	-146,296	-141,039	-5,257
156	Recreation Area Levy - Northwest	-2,967	-5,172	2,205
157	Recreation Area Levy - Linear	-92,887	-106,596	13,709
				0
200	Grants in Lieu of Taxes			0
233	Federal - Commercial	-11,000	-11,000	0
241	Provincial - Residential	-500	-500	0
242	Provincial - Farmland	-5,000	-5,000	0
243	Provincial - Commercial	0	0	0
				0
300	Sales to Other Governments			0
340	Provincial	0	0	0

VULCAN COUNTY - OPERATING REVENUES OBJECT SUMMARY

GL#	Description of Operating Revenue	TOTALS	2016 BUDGET	Difference
350	Other Local Governments	-52,600	-58,600	6,000
400	Sales of Goods & Services			0
411	Tax Certificates & Title Information	-10,000	-8,500	-1,500
412	Compliance Certificates	-1,500	-1,500	0
413	Maps & Printed Materials	-3,500	-3,500	0
415	Materials & Supplies	-217,865	-202,865	-15,000
416	Driveway Maintenance Agreements	-3,500	-3,500	0
417	Oil & Gas Royalties	0	0	0
419	Waste Collection	0	0	0
500	Other Revenues from Own Sources			0
511	Penalties - Current Taxes	-50,000	-50,000	0
512	Penalties - Arrears Taxes	-50,000	-50,000	0
513	Penalties on Accounts Receivable	-500	-500	0
514	Costs & Recovery Charges	-176,660	-151,910	-24,750
521	Development Permits	-12,000	-12,000	0
522	Area Structure Plan Fees	0	0	0
523	Subdivision Fees	-1,800	-1,200	-600
524	Land-Use Bylaw Amendment Fees	-2,000	-1,000	-1,000
525	Road Closure Fees	-1,000	-1,000	0
526	Safety Codes Fees	-45,000	-45,000	0
527	Road Access & Crossing Fees	-7,000	-7,875	875
528	Oil & Gas Well Drilling Fees & Mineral Leases	-55,000	-55,000	0
529	Program Fees	-15,961	-15,961	0
530	Community Aggregate Levy	-120,000	-120,000	0
531	Bylaw Fines	-1,500	0	-1,500
532	Provincial Statute Fines	-20,000	-10,000	-10,000
533	Other Fines	0	0	0
541	Road Weight Allowance Fees	-9,200	-9,200	0
544	Gas Distribution Franchise Fee	0	0	0
545	Electrical Distribution Franchise Fee	0	0	0
551	Interest on Investments	-380,000	-380,000	0
552	Interest on Loans and Advances	-6,236	-6,236	0
556	Dividends	-7,000	-3,500	-3,500
561	Building Rentals	-350,029	-350,029	0
562	Surface Rights & R.O.W. Leases	-205,000	-205,000	0
563	Grazing Leases	-10,000	-10,000	0
581	Land Sales	0	0	0
591	Donations & Gifts	0	0	0
592	Equipment Rentals & Leases	-7,000	-7,000	0
593	Government or Agency Contributions	-69,082	-82,024	12,942

VULCAN COUNTY - OPERATING REVENUES OBJECT SUMMARY

GL#	Description of Operating Revenue	TOTALS	2016 BUDGET	Difference
600	Sale of Assets	0	0	0
630	Equipment	0	0	0
640	Land	0	0	0
650	Vehicles	0	0	0
				0
700	Unconditional Grants			0
731	Federal	0	0	0
741	Provincial	0	0	0
				0
800	Conditional Grants			0
831	Federal - Infrastrucutre	0	0	0
832	Federal - JEPP	0	0	0
834	Federal - Other	-210,854	0	-210,854
				0
840	Provincial - ACP (Collaboration)	-33,000	-52,300	19,300
841	Provincial - MSI Operating	-185,940	-239,038	53,098
842	Provincial - MSI Capital	0	0	0
843	Provincial - Intern Program	0	0	0
845	Provincial - Training	-1,800	0	-1,800
849	Provincial - Other Operating	-193,565	-505,764	312,199
850	Provincial - Other Capital	0	0	0
900	Transfers	0	0	0
920	From Operating Reserves	-2,557,030	-3,260,996	703,966
930	From Operating Function	0	0	0
940	From Capital Reserves	-153,699	-129,223	-24,476
950	From Capital Function	0	-8,500	8,500
970	From Other Operating Function	-401,741	-369,817	-31,924
980	From Other Capital Function	0	0	0
990	From Debenture Funds	0	0	0
TOTALS		-24,261,060	-25,932,720	1,671,660

VULCAN COUNTY - OPERATING EXPENSES OBJECT SUMMARY

GL#	Description of Operating Expense	TOTALS	2016 BUDGET	Difference
100	Salaries, Wages, Per Diems, Benefits, Training			
110	Salaries & Wages - Permanent	4,240,841	4,224,710	16,131
115	Overtime - Permanent	234,220	211,024	23,196
120	Salaries & Wages - Seasonal	546,456	701,647	-155,191
125	Overtime - Seasonal	99,868	149,488	-49,620
130	Health Benefit Programs	1,131,643	1,342,895	-211,252
131	Sick Leave Accrual	0	0	0
135	W.C.B.	83,390	115,661	-32,271
139	Vacation Accrual	0	0	0
140	Education & Training	141,700	150,345	-8,645
141	Auto & Moving Allowances	0	3,000	-3,000
142	Tool Allowance	8,000	8,000	0
143	Clothing & Boot Allowance	33,500	22,300	11,200
150	Per Diems/Honourariums	119,802	75,848	43,954
151	Division 1	19,250	17,750	1,500
152	Division 2	20,500	29,750	-9,250
153	Division 3	34,220	29,970	4,250
154	Division 4	20,000	19,750	250
155	Division 5	18,250	17,500	750
156	Division 6	18,750	18,250	500
157	Division 7	16,500	18,000	-1,500
158	Division 8	0	0	0
159	Division 9	0	0	0
				0
200	Contracted & General Services			
211	Travel & Subsistence	102,958	109,105	-6,147
212	Registrations	48,697	36,350	12,347
214	Memberships	69,787	70,030	-243
215	Freight	24,975	28,100	-3,125
216	Postage	19,530	19,430	100
217	Telecommunications	83,430	81,426	2,004
				0
221	Advertising	29,225	30,000	-775
222	Printing & Publishing	13,020	11,820	1,200
223	Subscriptions	9,563	12,405	-2,842
				0
				0
231	Audit Fees	22,000	22,000	0
232	Legal Services	210,600	134,900	75,700
233	Engineering Services	37,245	38,810	-1,565
235	Doctor Retention Program	130,000	130,000	0
236	Education Fees	0	0	0
238	Contracted Services	306,534	296,634	9,900

VULCAN COUNTY - OPERATING EXPENSES OBJECT SUMMARY

GL#	Description of Operating Expense	TOTALS	2016 BUDGET	Difference
239	Consulting & Professional Services	500,562	659,852	-159,290
				0
251	Building Repairs & Maintenance	118,136	147,705	-29,569
252	Equipment Repairs & Maintenance	250,066	333,639	-83,573
253	Vehicle Repairs & Maintenance	162,416	198,391	-35,975
254	Road Repairs & Maintenance	332,414	389,277	-56,863
255	Railway Crossing Maintenance	3,680	4,600	-920
				0
261	Building Leases & Rentals	18,500	18,200	300
262	Equipment Leases & Rentals	87,585	90,245	-2,660
263	Vehicle Leases & Rentals	17,800	16,800	1,000
				0
270	Bonds	0	0	0
271	Licenses	7,915	8,715	-800
272	Damages & Deductible Costs	243,005	341,500	-98,495
274	Insurance	166,591	171,262	-4,671
275	Permits	120	120	0
276	Property Taxes & Levies	17,250	17,250	0
290	Contingency Fund	70,000	70,000	0
500	Material, Goods, Supplies & Utilities			0
510	Parts & Supplies	153,660	164,550	-10,890
511	Stationery	22,725	26,625	-3,900
512	I.T. Hardware	50,810	61,486	-10,676
513	I.T. Software	170,311	232,200	-61,889
514	Service Awards	12,000	12,840	-840
515	Safety Awards	6,150	6,150	0
516	Promotional Materials & Events	35,750	37,800	-2,050
				0
				0
				0
520	Fuel & Propane	68,045	90,060	-22,015
521	Diesel	1,127,991	1,273,771	-145,780
522	Batteries	13,311	13,447	-136
523	Tires	172,356	152,610	19,746
524	Oil & Lubricants	80,085	79,277	808
525	Consumable Tools	12,910	33,300	-20,390
				0
				0
				0
530	Gravel, Pit Run, Rip Rap	1,820,839	1,294,260	526,579
531	Sand	14,000	14,000	0
532	Soil & Fill Material	0	0	0
533	Concrete	0	1,000	-1,000

VULCAN COUNTY - OPERATING EXPENSES OBJECT SUMMARY

GL#	Description of Operating Expense	TOTALS	2016 BUDGET	Difference
534	Asphalt	0	0	0
535	Pesticides	32,700	27,700	5,000
536	Herbicides	126,500	128,500	-2,000
537	Seed & Mulch	0	1,500	-1,500
538	Lumber	5,500	6,000	-500
				0
				0
540	Power	120,919	124,325	-3,406
541	Natural Gas	47,425	49,725	-2,300
542	Water	4,745	4,795	-50
543	Sewer	7,465	8,710	-1,245
544	Waste Collection	10,320	8,125	2,195
545	Recycling	1,000	1,000	0
				0
				0
550	Culverts	93,000	104,500	-11,500
551	Signage	27,000	13,500	13,500
552	Blades	154,048	118,580	35,468
553	Fencing Materials	30,825	32,325	-1,500
554	Small Equipment/Tools	66,500	59,508	6,992
				0
				0
600	Assets			0
690	Loss on Sale of Assets	0	0	0
700	Transfer Payments			0
710	Grants to Other Local Gov't	0	0	0
				0
740	A.S.F.F. School Requisition	3,668,261	3,747,461	-79,200
741	C.R.C. School Requisition	49,226	41,711	7,515
745	Marquis Senior's Found. Requisition	252,098	227,124	24,974
				0
				0
755	Grants to Local Government Agencies	1,288,208	1,188,768	99,440
756	Grants to Individuals and Non-Gov't Agencies	98,829	96,936	1,893
				0
761	Contribution to Operating Function	0	0	0
762	Contribution to Capital Function	1,657,578	1,837,700	-180,122
763	Contribution to Operating Reserve	456,246	1,019,866	-563,620
764	Contribution to Capital Reserve	3,056,325	3,550,064	-493,739
765	Contribution to Other Operating Function	401,741	369,817	31,924
		0	0	0
769	Contribution of Interest	5,000	10,000	-5,000
		0	0	0

VULCAN COUNTY - OPERATING EXPENSES OBJECT SUMMARY

GL#	Description of Operating Expense	TOTALS	2016 BUDGET	Difference	
771	Fire Area Contribution - Carmangay	10,000	10,000	0	
772	Fire Area Contribution - Champion	0	10,000	-10,000	
773	Fire Area Contribution - Lomond	93,000	89,000	4,000	
774	Fire Area Contribution - Milo	35,000	50,000	-15,000	
775	Fire Area Contribution - Northwest	86,650	93,700	-7,050	
776	Fire Area Contribution - Vulcan	10,000	10,000	0	
				0	
				0	
781	Recreation Area Contribution - Carmangay	3,500	10,600	-7,100	
782	Recreation Area Contribution - Champion	17,000	51,500	-34,500	
783	Recreation Area Contribution - Lomond	27,500	30,000	-2,500	
784	Recreation Area Contribution - Milo	61,144	34,994	26,150	
785	Recreation Area Contribution - Northwest	13,515	17,114	-3,599	
786	Recreation Area Contribution - Vulcan	160,806	157,482	3,324	
				0	
800	Financial Service Charges			0	
811	Bank Service Charges	25,800	41,800	-16,000	
812	Bank Interest Charges	0	0	0	
				0	
				0	
				0	
831	Debenture Interest	48,983	25,557	23,426	
832	Debenture Principal	0	56,645	-56,645	
				0	
900	Other Transactions			0	
912	Tax Discounts & Assessment Reduction	12,595	118,861	-106,266	
920	Uncollectable Accounts Write-Off	250	250	0	
950	Annual Amortization of Assets	4,328,196	4,014,425	313,771	
995	Capitalized Machine Expense	(1,657,578)	(1,792,700)	135,122	
		TOTALS	28,589,256	29,945,298	-1,356,042
		Remove Amortization Expenses	(4,328,196)	(4,014,425)	
		Actual Operating Expenses	24,261,060	25,930,873	

VULCAN COUNTY - CAPITAL REVENUES OBJECT SUMMARY

GL#	Description of Capital Revenue	TOTALS	2016 BUDGET	Difference
100 - Special Levies for Capital Projects				
121	Roads	0	0	0
123	Water	0	0	0
125	Sewer	0	0	0
127	Buildings	0	0	0
				0
				0
300 - Long-Term Debt Incurred				
314	Debentures	0	-2,046,224	2,046,224
322	Long-Term Capital Leases	0	0	0
				0
500 - Other Revenues Own Sources				
550	Return on Capital Investments	0	0	0
570	Insurance Proceeds	0	0	0
				0
600 - Sale of Fixed Assets				
610	Engineered Structures	0	0	0
620	Buildings	0	0	0
630	Equipment	-39,000	-160,000	121,000
640	Land	0	-4,750	4,750
650	Vehicles	-25,000	-33,500	8,500
				0
				0
800 - Conditional Grants				
831	Federal - Infrastrucutre	0	0	0
832	Federal - JEPP	0	0	0
833	Federal - Gas Tax	0	0	0
834	Federal - Other	0	0	0
				0
				0
840	Provincial - MSI Capital	-2,959,774	-3,319,011	359,237
842	Provincial - Rural Road	0	0	0
848	Provincial - Other Capital	0	-73,770	73,770
850	Local Government	-290,987		-290,987
		0		0
900 - Transfers and Other Sources				
920	From Function Operating Reserves	-647,782		-647,782
930	From Function Operating	-1,657,578	-1,837,700	180,122
940	From Function Capital Reserves	-5,097,029	-2,279,306	-2,817,723
950	From Function Capital	0		0
970	From Function Other Operating	0	0	0
TOTALS		-10,717,150	-9,754,261	-962,889

VULCAN COUNTY - CAPITAL EXPENSES OBJECT SUMMARY

		TOTALS 2016 BUDGET Difference		
GL#	Description of Capital Expense			
400 - Other Capital Assets				
490	Land Purchase	0	0	0
600 - Fixed Assets				
610	Engineered Structures	6,500,938	4,199,509	2,301,429
620	Buildings	387,675	600,000	(212,325)
630	Equipment	1,420,930	1,718,798	(297,868)
640	Land for Own Use	0	0	0
650	Vehicles	1,457,339	1,176,230	281,109
660	Roads	0	0	0
670	Improvements to Land	30,000	0	30,000
700 - Transfers				
701	Transfers to Other Local Governments	0	0	0
761	Transfer to Operating Function	0	8,500	(8,500)
762	Transfer to Other Capital Function	0	0	0
763	Added to Capital Allowances	0	0	0
764	Transfer to Capital Reserves	5,000	2,051,224	(2,046,224)
765	Contributed to Own Municipal Agencies	0	0	0
770	Contributed to Other Organizations	915,269	0	915,269
TOTALS		10,717,150	9,754,261	962,889

VULCAN COUNTY 2017 OPERATING BUDGET SUMMARY BY ACTIVITY

OPERATING REVENUES		OPERATING
Municipal Property Taxes & Levies	A	14,596,464
Grants in Lieu of Taxes	A	16,500
Sales to Other Governments	D	52,600
Sale of Goods & Services	D	236,365
Fees, Fines, Leases, etc.		1,601,968
Sale of Assets		0
Unconditional Grants	B	0
Conditional Grants	B	625,159
Reserve and Inter-Fund Transfers		3,112,470
School & Seniors Foundation Property Taxes	A	4,019,533
		24,261,060

OPERATING EXPENSES		
Wages, Benefits & Training		(6,786,890)
Contracted Services		(3,103,604)
Materials, Goods, Supplies & Utilities	K	(4,488,890)
Transfers Out, School & Senior's Requisitions	A	(3,969,585)
Transfers to Boards, Reserves & Capital		(5,912,091)
		(24,261,060)
Total Budgeted Operating Surplus		(0)

The above is the operating summary included in the supplementary budget information. See the table to the right for a summary of each of the activities that are included in the presentation of the Financial Statements. These, in combination with the capital summary, can be reconciled to budget included in the Financial Statements.

Fees, Fines, Leases, etc.		
Well Drilling Tax	A	55,000
Government Contributions	B	69,082
Investment Income	C	393,236
Rental Income	E	357,029
Community Aggregate Levies	F	120,000
Penalties	G	100,500
Fines	H	21,500
Other sale of goods/services	D	485,621
		1,601,968

Reserve and Inter-Fund Transfers		
Transfers from Reserves	S	2,710,729
Operating Function Transfer	Z	401,741
		3,112,470

Wages, Benefits & Training		
Training and Allowances	J	(100,200)
Salaries and Benefits	I	(6,686,690)
		(6,786,890)

Contracted Services		
Contingencies	O	(70,000)
Other Contracted Services	J	(3,033,604)
		(3,103,604)

Transfers to Boards, Reserves & Capital		
Transfers to Boards and Agencies	L	(1,905,152)
Tax Discounts and Write-offs	O	(12,595)
Interest and Bank charges	M	(75,033)
Capitalization of construction	N	1,657,578
Contribution of Interest	O	(5,000)
Transfers from Reserves	R	(3,512,570)
Operating Function Transfer	Z	(401,741)
Capital Function Transfer	Z	(1,657,578)
		(5,912,091)

Totals for Operating Summary	
A	14,717,913
B	694,241
C	393,236
D	774,586
E	357,029
F	120,000
G	100,500
H	21,500
I	(6,686,690)
J	(3,133,804)
K	(4,488,890)
L	(1,905,152)
M	(75,033)
N	1,657,578
O	(87,595)
R	(3,512,570)
S	2,710,729
Z - Functions	(1,657,578)
	(0)

The above is a summary of the budget information included in the totals and/or detail to each activity.

VULCAN COUNTY 2017 CAPITAL BUDGET SUMMARY BY ACTIVITY

CAPITAL REVENUES		<u>CAPITAL</u>
Special Levies		0
Borrowing & Long-Term Leases		0
Investment & Insurance Proceeds		0
Sale of Assets	U	64,000
Conditional Grants and Contributions		3,250,761
Reserve and Inter-Fund Transfers		7,402,389
		<u>10,717,150</u>
CAPITAL EXPENSES		
Land Purchases	T	0
Engineered Structures	T	(6,500,938)
Buildings	T	(387,675)
Equipment	T	(1,420,930)
Land for Own Use	T	0
Vehicles	T	(1,457,339)
Roads	T	0
Improvements to Land	T	(30,000)
Transfers to Reserves & Operating Budget		(920,269)
		<u>(10,717,150)</u>

Conditional Grants and Contributions		
MSI Capital	Q	2,959,774
Local Government	H	290,987
Contributions	P	0
		<u>3,250,761</u>

Reserve and Inter-Fund Transfers		
Transfers from Reserves	S	5,744,811
Operating Function Transfer	Z	1,657,578
		<u>7,402,389</u>

Transfers to Reserves & Operating Budget		
Local Government	L	(915,269)
Reserve Transfers and Operating	R	(5,000)
		<u>(920,269)</u>

Totals for Capital Summary	
H	290,987
L	(915,269)
P	0
Q	2,959,774
R	(5,000)
S	5,744,811
T	(9,796,881)
U	64,000
Z - Functions	1,657,578
	<u>0</u>

The above is a summary of the budget information included in the totals and/or detail to each activity.

The above is the capital summary included in the supplementary budget information. See the table to the right for a summary of each of the activities that are included in the presentation of the Financial Statements. These, in combination with the operating summary, can be reconciled to budget included in the Financial Statements.

VULCAN COUNTY 2017 BUDGET RECONCILIATION TO FINANCIAL STATEMENT DISPLAY

The following is a reconciliation between the budget summaries and the budget as presented in the Financial Statements. This reconciliation allows the reader to reconcile between the budget documents included in the supplementary budget information and the Approved Budget. The expenses are reconciled to Schedule 5 of the Financial Statements which presents the expenses by the type/object instead of by function/department as shown in the Statement of Operations.

		Operating	Capital	Total
F/S Revenues - Statement of Operations				
Net municipal taxes	A	14,717,913		14,717,913
Government transfers	B	694,241		694,241
Return on investments	C	393,236		393,236
Sales of goods, services, and user charges	D	774,586		774,586
Rental Income	E	357,029		357,029
Community aggregate levies	F	120,000		120,000
Penalties and cost of taxes	G	100,500		100,500
Other revenues	H	21,500	290,987	312,487
				17,469,992

F/S Expenses by Object - Schedule 5

Salaries, wages and benefits	I	(6,686,690)		(6,686,690)
Contracted and general services	J	(3,133,804)		(3,133,804)
Material, goods and utilities	K	(4,488,890)		(4,488,890)
Transfers to local boards and agencies	L	(1,905,152)	(915,269)	(2,820,421)
Interest and bank charges	M	(75,033)		(75,033)
Amortization of tangible capital assets		(4,328,196)		(4,328,196)
Machine expenses capitalized	N	1,657,578		1,657,578
Other expenses	O	(87,595)		(87,595)
				(19,963,050)

F/S Other Revenues - Statement of Operations

Contributed tangible capital assets	P		0	0
Government transfers for capital	Q		2,959,774	2,959,774
				2,959,774

F/S Excess of Revenues over Expenses

466,716

F/S Transfers - Schedule 1

F/S Excess of Revenues over Expenses				466,716
Transfer to Reserves	R	(3,512,570)	(5,000)	(3,517,570)
Transfer from Reserves	S	2,710,729	5,744,811	8,455,540
Acquisition of capital	T		(9,796,881)	(9,796,881)
Proceeds on disposals	U		64,000	64,000
Amortization of capital assets		4,328,196		4,328,196
Transfer between Functions	Z	(1,657,578)	1,657,578	0
Net effect on Unrestricted Surplus				(0)