

QUARTERLY OPERATING REPORT

PERIOD ENDED SEPTEMBER 30, 2017

QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2017

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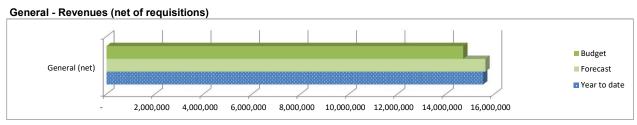
Note:

For display purposes, amortization expense of capital assets has been removed from the departmental expenditures, as this is a non-cash transaction and is only recorded at yearend. The approved budget is also displayed with amortization removed.

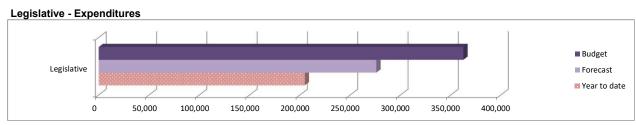
The quarterly operating reporting includes the financial information for the nine (9) months ending September 30th. The actual figures have been compared to the approved budget for the year, and have also been compared to the forecasted figures for the 3rd quarter. The forecasted figures have been estimated based on the approved budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 75% of the approved budget; whereas, yearend journal entries are only recorded in the 4th quarter)

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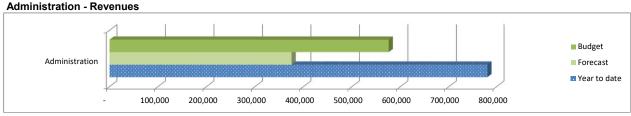
Analysis by Department



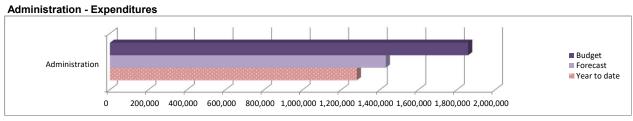
Budget is lower than the forecast & actual because the budget includes the full amount of school foundation requisitions. These come in quarterly while tax revenues are recorded in May.



Budget is greater than forecast mostly due to that the forecast is based on a partial year. Year to date expenses are lower than forecast mostly due to some of the Council per diems costs have not been submitted.



Budget is greater than forecast mostly due to that the forecast is based on a partial year and that some revenues such as tax arrears penalties are only forecasted in the 1st, 3rd, and 4th quarters. Year to date revenues are greater than forecast mostly due to an increase of approx. \$369,000 in penalties from taxes in arrears (majority from oil/gas companies that defaulted on their property tax payment plans).

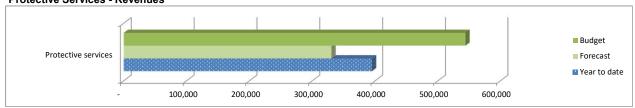


Budget is greater than forecast mostly due to that the forecast is based on a partial year and the recognition of prepaids are in the 1st quarter (i.e. insurance, software, etc.). Year to date expenses are less than forecast mostly due to some expenditures that were less than expected and some expenses are still to be incurred. Some of the expenses that were less than expected include building maintenance, insurance, and bank service charges. Some of the expenses that have not incurred yet include some education/training costs and contracted services.

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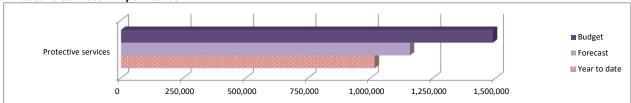
Analysis by Department - continued

Protective Services - Revenues



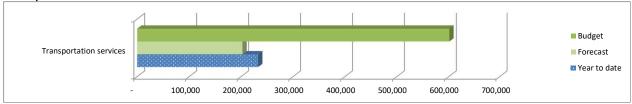
Budget is greater than forecast mostly due to the yearend adjustments for the recognition of the MSI operating (Municipal Sustainability Initiative) and ACP grant funding (Alberta Community Partnership) of approx. \$101,700 and that the remaining forecast is based on a partial year. Year to date revenues are higher than forecast due to additional building rental income as well has higher cost recovery income from Carmangay, Champion, and Vulcan Rural. This was offset somewhat by lower than expected fine collections.

Protective Services - Expenditures



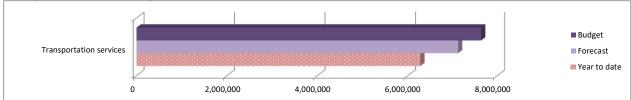
Budget is greater than forecast mostly due to that the forecast is based on a partial year, and that some entries such as honorariums are recorded at yearend. Year to date expenses are less than forecast mostly due to some expenditures that were less than expected and some expenses are still to be incurred. Some of the expenses that were less than expected include salaries and benefits, equipment repairs, and small tools / parts. Some of the expenses that have not incurred yet include some of the education/training costs and consulting services.

Transportation Services - Revenues



Budget is greater than forecast mostly due to the FGTF grant funding (Federal Gas Tax Fund) of approx. \$210,900 and the Community Aggregate Levy of approx. \$120,000 which are recognized later in the year and that the remaining forecast is based on a partial year. Year to date revenues are higher than forecast mostly due to recognition of community aggregate levy revenues which are forecasts for the end of the year. Transportation Services saw higher than expected recovery charges, but this was offset by lower than expected gravel sales.

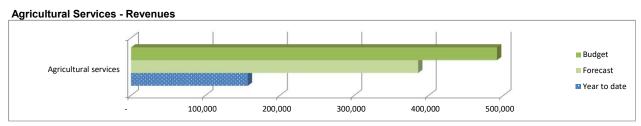
Transportation Services - Expenditures



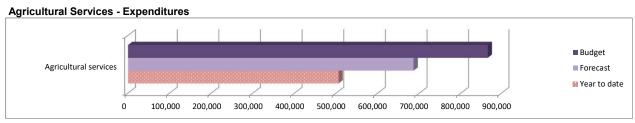
Budget is greater than forecast mostly due to the budget containing the full year's amount of seasonal and overtime expenses, while the forecast does not. Year to date expenses are less than forecast due to some expenditures that were less than expected and some expenses are still to be incurred. Expenses that were less than expected include salaries and benefits due to some vacancies, gravelling, and road repairs. Some of the expenses that have not been incurred yet include consulting services, damage and deductibles, and recognition of expense from using culverts and blades which are currently in inventory.

QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2017

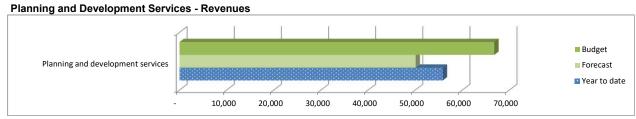
Analysis by Department - continued



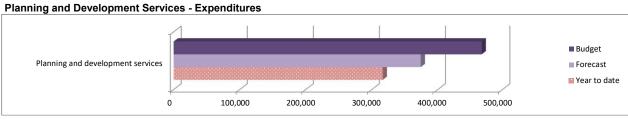
Budget is greater than forecast mostly due to not having invoiced for the weed coordinator, which will be done later in the year. Surface rights revenues and some cost recoveries are forecasted based on a partial year. Year to date revenues are less than forecast mostly due to as-yet unrecorded revenue for the weed ASB grant (Ag Service Board) of \$168,300 and surface lease revenues being lower than expected. The ASB grant has not been recorded as of September due to longer processing times.



Budget is greater than forecast mostly because the forecast is based on a partial year and that some costs such as seasonal staff occur later in the year. Year to date expenses are less than forecast mostly due to some expenditures that were less than expected and some expenses are still to be incurred. Some of the expenses that were less than expected include parts, supplies, and herbicides. Some of the expenses that have not incurred yet include damage and deductible costs and expenses related to the campground, which are no longer expected to be incurred.



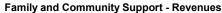
Budget is greater than forecast mostly due to that the forecast is based on a partial year. Year to date revenues are slightly higher than forecast due to higher than expected revenues on development permits which was sufficient to offset lower than expected revenue from safety code fees.

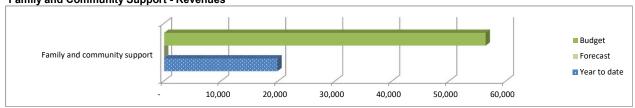


Budget is greater than forecast mostly due to that the forecast is based on a partial year. Year to date expenses are less than forecast mostly due to some of the expenses such as legal costs and safety codes permitting are still to be incurred/invoiced.

QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2017

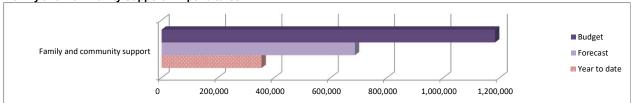
Analysis by Department - continued





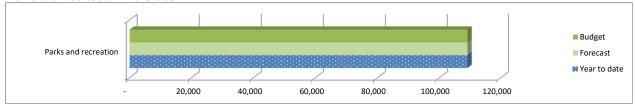
Budget is greater than forecast as the Town and Villages share of the Doctor Retention Program are invoiced in the 4th quarter. Year to date revenues are greater than forecast due to the investment income earned on the funds held for the obligation for the Vulcan Hospital Expansion Project which was not specifically budgeted.

Family and Community Support - Expenditures



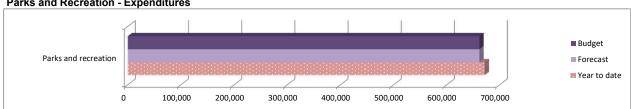
Budget is greater than forecast mostly due to that the total estimated contributions to the Vulcan Hospital Expansion Project of approx. \$915,000 for the year are projected to be accrued later in the year, the contributions to FCSS (Family and Community Support Services) are done on a semi-annual basis, and that the remaining forecast is based on a partial year. Year to date expenses are less than forecast mostly because invoices for the hospital expansion have not yet been received, but also because not all doctor retention expenses have been accrued.

Parks and Recreation - Revenues



Budget, forecast, and actual revenue all agree as the annual MSI operating allocation of \$109,000 was fully recognized in the second quarter.

Parks and Recreation - Expenditures

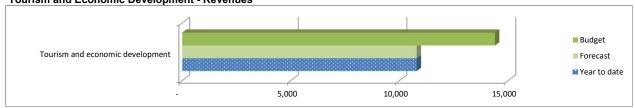


Budget, forecast, and actual are very close because County contributions for recreation and culture were all made in the second quarter. Actual is higher than forecast mainly because of a \$10,000 expenditure on the food bank which was funded from reserves.

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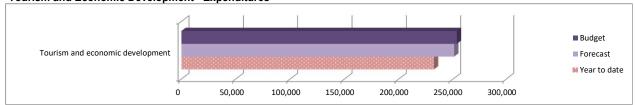
Analysis by Department - continued

Tourism and Economic Development - Revenues



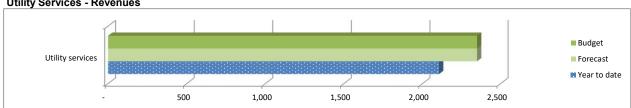
Budget is greater than forecast as the forecast is based on a partial year. Year to date revenues are equal to the forecast for the building rental costs to Vulcan Business Development Society.

Tourism and Economic Development - Expenditures



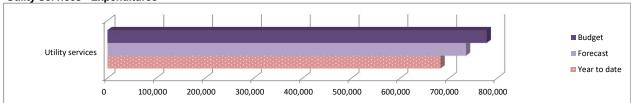
Budget is greater than forecast as the forecast is based on a partial year. While all funding requests have been paid, not all utility costs have been incurred as yet. Actual costs are lower than forecast because the County contributed \$17,250 less than expected to VBDS (Vulcan Business Development Society) in 2017.





Budgeted amount matches forecast. Year to date revenues are slightly lower because there were three fewer parties invoiced for garbage services in Brant than anticipated.

Utility Services - Expenditures

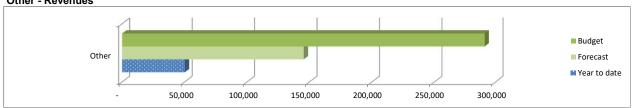


Budget is greater than forecast as the majority of the expenditure relates to the contribution to VDWC (Vulcan & District Waste Commission) and is paid in the 1st quarter, where the remaining expenditures are based on a partial year. Year to date expenses are less than forecast mostly due to some expenses being less than expected such as legal expenses and equipment repairs.

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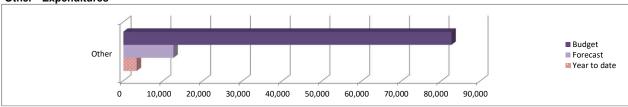
Analysis by Department - continued

Other - Revenues



Budget is greater than the forecast and year to date revenues as the contribution from the Town for the Vulcan Hospital Expansion project is projected to be received later in the year as a matching contribution to funds raised by the Vulcan County Health and Wellness Foundation. Actual is lower than forecast because additional contribution revenue has yet to be recognized.

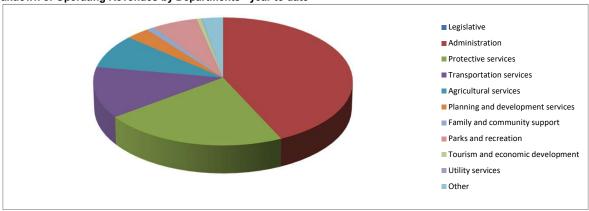
Other - Expenditures



Budget is greater than forecast mostly due to some entries such as use of the contingency fund and tax write-offs are recorded later in the year. Year to date expenses are lower than the forecast as there has been little use of contingency funds.

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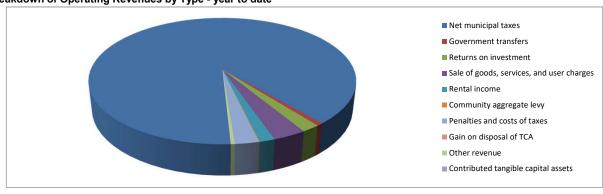
Breakdown of Operating Revenues by Departments - year to date



| Department | Budget | Year to date | Budget % |
|-----------------------------------|-----------|--------------|----------|
| Legislative | - | - | 0.00% |
| Administration | 575,601 | 780,419 | 135.58% |
| Protective services | 543,884 | 395,061 | 72.64% |
| Transportation services | 601,189 | 232,909 | 38.74% |
| Agricultural services | 491,462 | 156,975 | 31.94% |
| Planning and development services | 66,800 | 55,842 | 83.60% |
| Family and community support | 56,407 | 19,867 | 35.22% |
| Parks and recreation | 109,000 | 109,000 | 100.00% |
| Tourism and economic development | 14,400 | 10,800 | 75.00% |
| Utility services | 2,349 | 2,106 | 89.66% |
| Other | 290,987 | 50,223 | 17.26% |
| | 2,752,079 | 1,813,202 | |

^{*} excludes general revenues (net municipal taxes) for display purposes

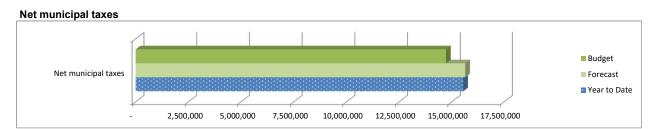
Breakdown of Operating Revenues by Type - year to date



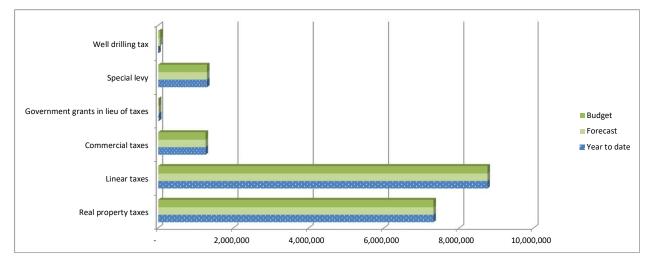
| Type of revenue | Budget | Year to date | Budget % |
|---|------------|--------------|----------|
| Net municipal taxes | 14,717,913 | 15,537,806 | 105.57% |
| Government transfers | 694,241 | 117,036 | 16.86% |
| Returns on investment | 393,236 | 327,541 | 83.29% |
| Sale of goods, services, and user charges | 712,786 | 591,952 | 83.05% |
| Rental income | 357,029 | 271,656 | 76.09% |
| Community aggregate levy | 120,000 | 14,290 | 11.91% |
| Penalties and costs of taxes | 100,500 | 419,044 | 416.96% |
| Gain on disposal of tangible capital assets | - | - | 0.00% |
| Other revenue | 374,287 | 71,683 | 19.15% |
| Contributed tangible capital assets | - | - | 0.00% |
| | 17 469 992 | 17 351 008 | |

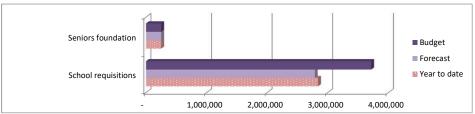
QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2017

Analysis of Revenues by Type



| Supplement | Budget | Year to date | Remaining |
|------------------------------------|------------|--------------|-----------|
| Real property taxes | 7,313,061 | 7,311,047 | 2,014 |
| Linear taxes | 8,748,285 | 8,746,130 | 2,155 |
| Commercial taxes | 1,258,966 | 1,258,669 | 297 |
| Government grants in lieu of taxes | 16,500 | 19,714 | (3,214) |
| Special levy | 1,295,686 | 1,295,549 | 137 |
| Well drilling tax | 55,000 | 1,063 | 53,937 |
| | 18,687,498 | 18,632,172 | 55,326 |
| School requisitions | 3,717,487 | 2,842,268 | 875,219 |
| Seniors foundation | 252,098 | 252,098 | |
| | 14,717,913 | 15,537,806 | (819,893) |

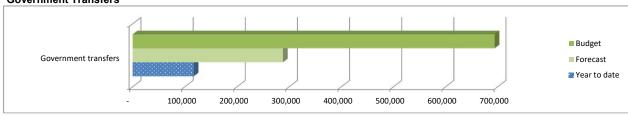




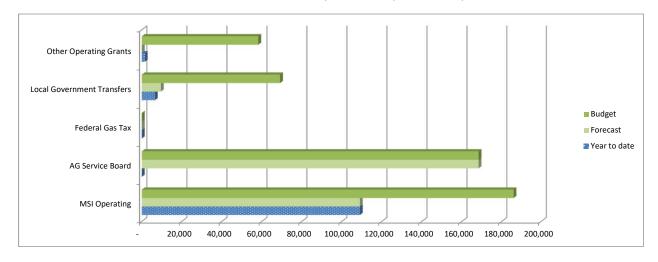
QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2017

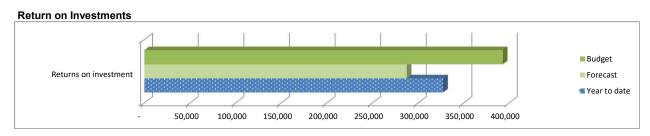
Analysis of Revenues by Type - continued

Government Transfers



| Supplement | Budget | Year to date | Remaining |
|----------------------------|---------|--------------|-----------|
| MSI Operating | 185,940 | 109,000 | 76,940 |
| AG Service Board | 168,350 | - | 168,350 |
| Federal Gas Tax | - | - | - |
| Local Government Transfers | 69,082 | 6,536 | 62,546 |
| Other Operating Grants | 58,215 | 1,500 | 56,715 |
| | 481.587 | 117.036 | 364.551 |



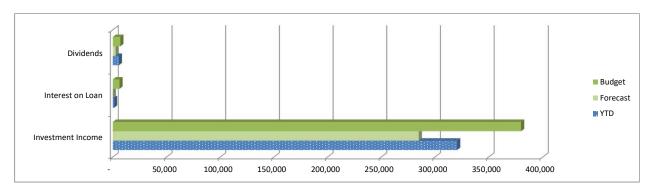


| Supplement | Budget | Year to date | Remaining |
|-------------------|---------|--------------|-----------|
| Investment Income | 380,000 | 320,683 | 59,317 |
| Interest on Loan | 6,236 | 1,222 | 5,014 |
| Dividends | 7,000 | 5,636 | 1,364 |
| | 393,236 | 327,541 | 65,695 |

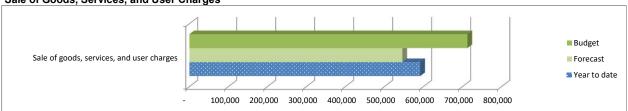
QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2017

Analysis of Revenues by Type - continued

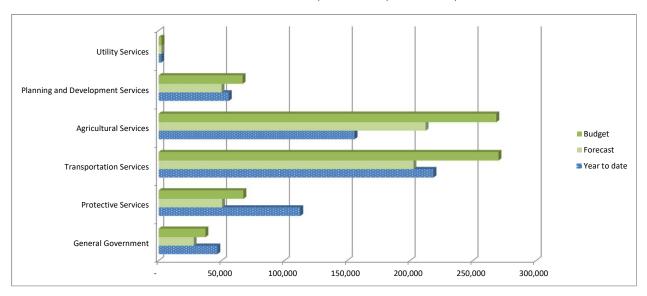
Return on Investments - continued



Sale of Goods, Services, and User Charges

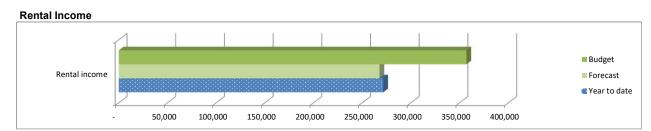


| Supplement | Budget | Year to date | Remaining |
|-----------------------------------|---------|--------------|-----------|
| General Government | 37,250 | 46,751 | (9,501) |
| Protective Services | 67,440 | 112,732 | (45,292) |
| Transportation Services | 270,335 | 218,619 | 51,716 |
| Agricultural Services | 268,612 | 155,904 | 112,708 |
| Planning and Development Services | 66,800 | 55,842 | 10,958 |
| Utility Services | 2,349 | 2,106 | 243 |
| • | 712,786 | 591,954 | 120,832 |

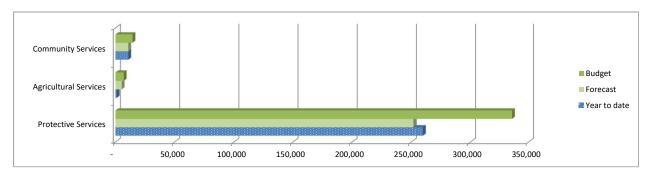


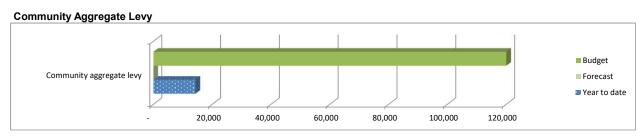
QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2017

Analysis of Revenues by Type - continued



| Supplement | Budget | Year to date | Remaining |
|-----------------------|---------|--------------|-----------|
| Protective Services | 335,629 | 259,785 | 75,844 |
| Agricultural Services | 7,000 | 1,071 | 5,929 |
| Community Services | 14,400 | 10,800 | 3,600 |
| | 357,029 | 271,656 | 85,373 |





| Supplement | Budget | Year to date | Remaining |
|--------------------------|---------|--------------|-----------|
| Community aggregate levy | 120,000 | 14,290 | 105,710 |

Penalties and Costs of Taxes Penalties and costs of taxes - 50,000 100,000 150,000 200,000 250,000 300,000 400,000 450,000

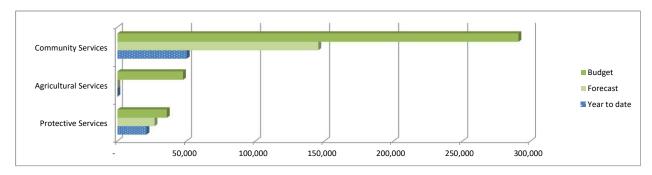
| Supplement | Budget | Year to date | Remaining |
|----------------------------|---------|--------------|-----------|
| Penalties on Current Taxes | 50,000 | 92,287 | (42,287) |
| Penalties on Tax Arrears | 50,000 | 326,757 | (276,757) |
| Penalties on Receivables | 500 | - | 500 |
| | 100,500 | 419,044 | (318,544) |

QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2017

Analysis of Revenues by Type - continued

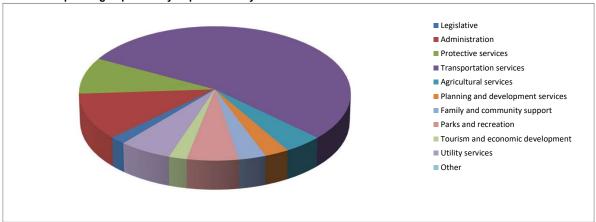
Other Revenue Other revenue - 50,000 100,000 150,000 200,000 350,000 400,000

| Supplement | Budget | Year to date | Remaining |
|-----------------------|---------|--------------|-----------|
| Protective Services | 35,800 | 21,044 | 14,756 |
| Agricultural Services | 47,500 | - | 47,500 |
| Community Services | 290,987 | 50,223 | 240,764 |
| | 374,287 | 71,682 | 302,605 |



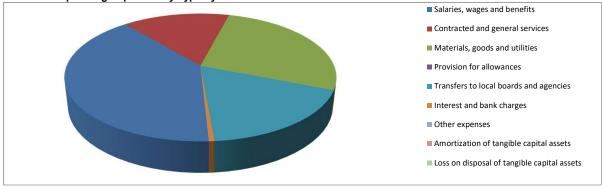
QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2017

Breakdown of Operating Expenses by Departments - year to date



| Department | Budget | Year to date | Budget % |
|-----------------------------------|------------|--------------|----------|
| Legislative | 362,554 | 204,859 | 56.50% |
| Administration | 1,857,958 | 1,280,528 | 68.92% |
| Protective services | 1,488,322 | 1,016,125 | 68.27% |
| Transportation services | 7,633,637 | 6,274,315 | 82.19% |
| Agricultural services | 865,795 | 505,663 | 58.40% |
| Planning and development services | 467,349 | 316,384 | 67.70% |
| Family and community support | 1,183,542 | 354,889 | 29.99% |
| Parks and recreation | 661,639 | 671,616 | 101.51% |
| Tourism and economic development | 253,460 | 232,380 | 91.68% |
| Utility services | 778,003 | 682,389 | 87.71% |
| Other | 82,595 | 3,362 | 4.07% |
| | 15,634,854 | 11,542,510 | |

Breakdown of Operating Expenses by Type - year to date

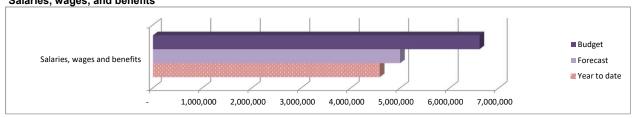


| Type of expense | Budget | Year to date | Budget % |
|---|-------------|--------------|----------|
| Salaries, wages and benefits | 6,603,690 | 4,582,535 | 69.39% |
| Contracted and general services | 3,216,804 | 1,756,351 | 54.60% |
| Materials, goods and utilities | 4,488,891 | 3,109,929 | 69.28% |
| Transfers to local boards and agencies | 2,820,420 | 2,031,895 | 72.04% |
| Interest and bank charges | 75,033 | 58,230 | 77.61% |
| Other expenses | 87,594 | 3,570 | 4.08% |
| Loss on disposal of tangible capital assets | - | - | 0.00% |
| Machine expenses capitalized | (1,657,578) | - | 0.00% |
| | 15,634,854 | 11,542,510 | |
| Amortization of tangible capital assets | 4,328,196 | - | 0.00% |
| | 19,963,050 | 11,542,510 | |

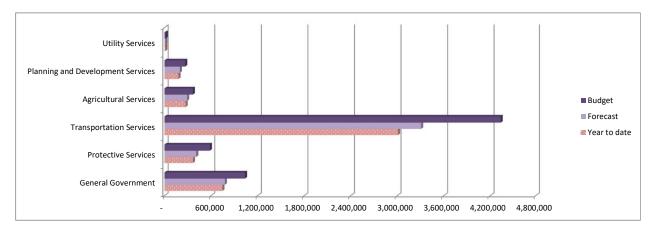
QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2017

Analysis of Expenses by Type

Salaries, wages, and benefits



| Supplement | Budget | Year to date | Remaining |
|-----------------------------------|-----------|--------------|-----------|
| General Government | 1,037,050 | 745,787 | 291,263 |
| Protective Services | 584,363 | 366,041 | 218,322 |
| Transportation Services | 4,336,324 | 3,009,046 | 1,327,278 |
| Agricultural Services | 364,859 | 271,906 | 92,953 |
| Planning and Development Services | 266,177 | 179,756 | 86,421 |
| Utility Services | 14,917 | 9,998 | 4,919 |
| | 6,603,690 | 4,582,534 | 2,021,156 |

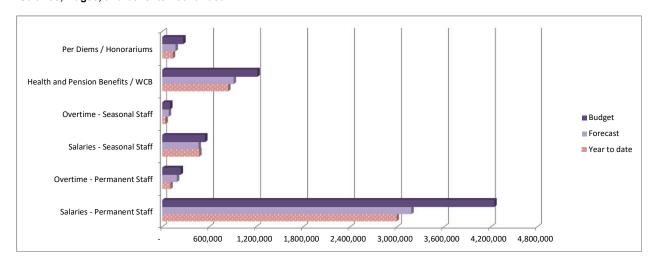


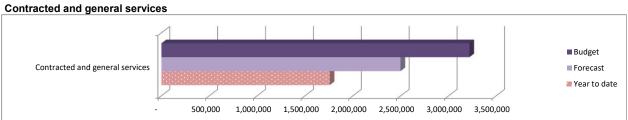
| Supplement | Budget | Year to date | Remaining |
|-----------------------------------|-----------|--------------|-----------|
| Salaries - Permanent Staff | 4,240,841 | 2,992,034 | 1,248,808 |
| Overtime - Permanent Staff | 234,220 | 103,472 | 130,748 |
| Salaries - Seasonal Staff | 546,456 | 471,875 | 74,582 |
| Overtime - Seasonal Staff | 99,868 | 40,890 | 58,977 |
| Health and Pension Benefits / WCB | 1,215,033 | 840,752 | 374,281 |
| Per Diems / Honorariums | 267,272 | 133,512 | 133,760 |
| | 6,603,690 | 4,582,535 | 2,021,156 |

QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2017

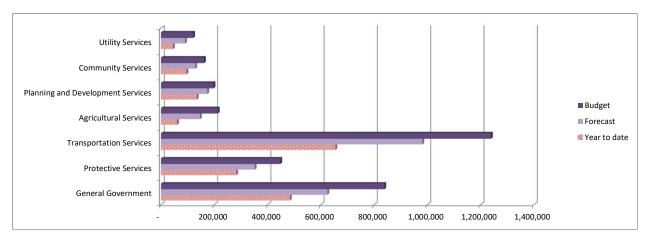
Analysis of Expenses by Type - continued

Salaries, wages, and benefits - continued





| Supplement | Budget | Year to date | Remaining |
|-----------------------------------|-----------|--------------|-----------|
| General Government | 838,267 | 483,894 | 354,373 |
| Protective Services | 447,859 | 282,450 | 165,409 |
| Transportation Services | 1,238,392 | 654,686 | 583,706 |
| Agricultural Services | 213,145 | 60,363 | 152,782 |
| Planning and Development Services | 197,233 | 134,308 | 62,925 |
| Community Services | 161,188 | 95,563 | 65,625 |
| Utility Services | 120,720 | 45,087 | 75,633 |
| | 3,216,804 | 1,756,351 | 1,460,453 |

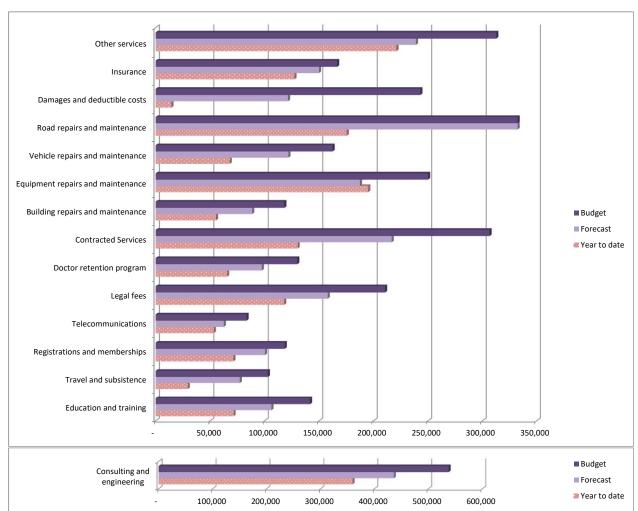


QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2017

Analysis of Expenses by Type - continued

Contracted and general services - continued

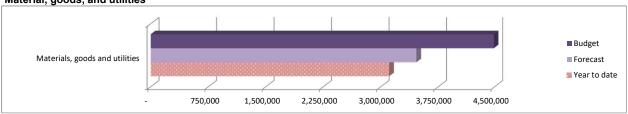
| Supplement | Budget | Year to date | Remaining |
|-----------------------------------|-----------|--------------|-----------|
| Education and training | 141,700 | 71,506 | 70,194 |
| Travel and subsistence | 102,958 | 29,471 | 73,487 |
| Registrations and memberships | 118,484 | 71,364 | 47,120 |
| Telecommunications | 83,430 | 53,336 | 30,093 |
| Legal fees | 210,600 | 117,939 | 92,661 |
| Doctor retention program | 130,000 | 65,624 | 64,376 |
| Contracted Services | 306,534 | 130,331 | 176,203 |
| Consulting and engineering | 537,807 | 359,867 | 177,940 |
| Building repairs and maintenance | 118,136 | 55,391 | 62,745 |
| Equipment repairs and maintenance | 250,066 | 195,157 | 54,909 |
| Vehicle repairs and maintenance | 162,416 | 68,019 | 94,397 |
| Road repairs and maintenance | 332,414 | 175,466 | 156,948 |
| Damages and deductible costs | 243,005 | 14,496 | 228,509 |
| Insurance | 166,591 | 127,369 | 39,222 |
| Other services | 312,663 | 221,013 | 91,650 |
| | 3,216,804 | 1,756,351 | 1,460,453 |



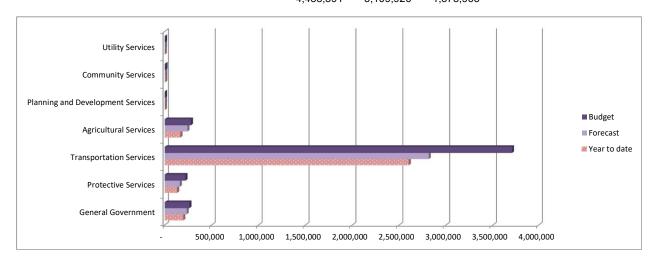
QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2017

Analysis of Expenses by Type - continued

Material, goods, and utilities



| Supplement | Budget | Year to date | Remaining |
|-----------------------------------|-----------|--------------|-----------|
| General Government | 263,467 | 198,468 | 64,999 |
| Protective Services | 221,449 | 132,781 | 88,668 |
| Transportation Services | 3,708,500 | 2,602,585 | 1,105,915 |
| Agricultural Services | 279,641 | 167,393 | 112,248 |
| Planning and Development Services | 3,939 | 2,318 | 1,621 |
| Community Services | 8,415 | 5,810 | 2,605 |
| Utility Services | 3,480 | 571 | 2,909 |
| - | 4 488 891 | 3 109 926 | 1 378 965 |

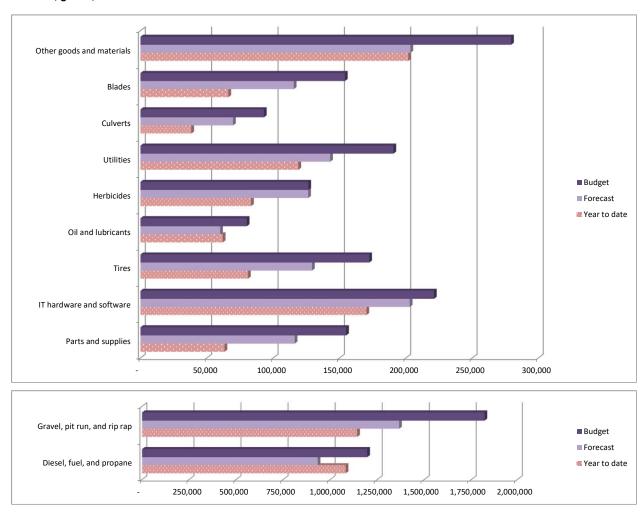


| Supplement | Budget | Year to date | Remaining |
|------------------------------|-----------|--------------|-----------|
| Parts and supplies | 154,960 | 63,366 | 91,594 |
| IT hardware and software | 221,121 | 170,307 | 50,814 |
| Diesel, fuel, and propane | 1,196,036 | 1,081,728 | 114,308 |
| Tires | 172,356 | 81,045 | 91,311 |
| Oil and lubricants | 80,085 | 62,009 | 18,076 |
| Gravel, pit run, and rip rap | 1,820,839 | 1,142,763 | 678,076 |
| Herbicides | 126,500 | 83,332 | 43,168 |
| Utilities | 190,574 | 118,975 | 71,599 |
| Culverts | 93,000 | 38,331 | 54,669 |
| Blades | 154,048 | 66,214 | 87,834 |
| Other goods and materials | 279,372 | 201,860 | 77,512 |
| | 4,488,891 | 3,109,929 | 1,378,962 |

QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2017

Analysis of Expenses by Type - continued

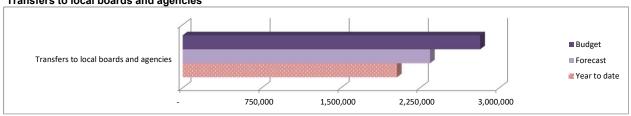
Material, goods, and utilities - continued



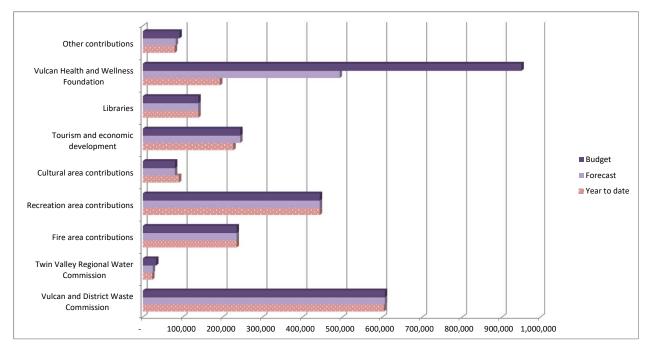
QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2017

Analysis of Expenses by Type - continued

Transfers to local boards and agencies



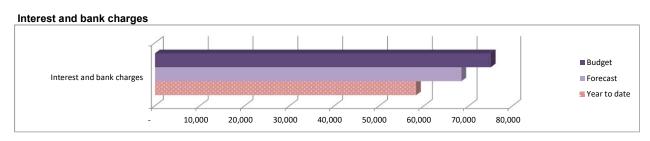
| Supplement | Budget | Year to date | Remaining |
|---------------------------------------|-----------|--------------|-----------|
| Vulcan and District Waste Commission | 605,926 | 603,577 | 2,349 |
| Twin Valley Regional Water Commission | 32,961 | 23,157 | 9,804 |
| Fire area contributions | 234,650 | 234,650 | - |
| Recreation area contributions | 442,774 | 442,774 | (0) |
| Cultural area contributions | 80,177 | 90,177 | (10,000) |
| Tourism and economic development | 243,545 | 226,295 | 17,250 |
| Libraries | 138,688 | 138,665 | 23 |
| Vulcan Health and Wellness Foundation | 950,269 | 192,971 | 757,298 |
| Other contributions | 91,430 | 79,629 | 11,801 |
| | 2.820.420 | 2.031.895 | 788.525 |



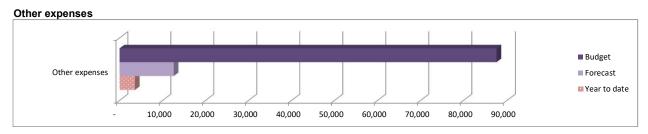
Note: The Vulcan Health and Wellness Foundation budget includes approximately \$915,000 of matching contributions for the Vulcan Hospital Project; whereas, these funds are held by the County until the project is started. Contributions are recognized based on the 2:1 matching of the funds raised by the Foundation.

QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2017

Analysis of Expenses by Type - continued



| Supplement | Budget | Year to date | Remaining |
|---------------------------|--------|--------------|-----------|
| Interest and bank charges | 75,033 | 58,230 | 16,803 |



| Supplement | Budget | Year to date | Remaining |
|--------------------------------|--------|--------------|-----------|
| Write-off of uncollectable tax | 12,595 | - | 12,595 |
| Gravel reclamation | - | - | - |
| Inventory reduction | - | 208 | (208) |
| Contingency fund | 70,000 | 4,524 | 65,476 |
| Other expenses | 4,999 | (1,162) | 6,161 |
| | 87,594 | 3,570 | 84,024 |

