

YEAREND OPERATING AND CAPITAL REPORT

YEAR ENDED DECEMBER 31, 2016

# YEAREND OPERATING AND CAPITAL REPORT DECEMBER 31, 2016

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#### Note

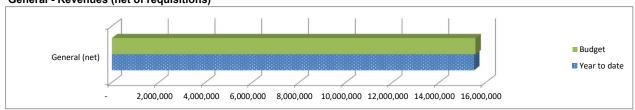
For display purposes, amortization expense of capital assets has been removed from the departmental expenditures, as this is a non-cash transaction and is only recorded at yearend. The approved budget is also displayed with amortization removed.

The yearend operating and capital reporting includes the financial information as at December 31st. The actual figures have been compared to the approved budget for the year.

#### YEAREND OPERATING REPORT DECEMBER 31, 2016

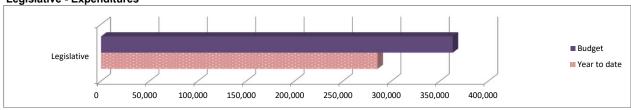
#### **Analysis by Department**

#### General - Revenues (net of requisitions)



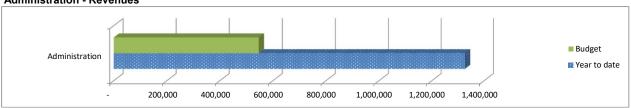
Year to date taxation revenues (net of requisitions) are comparable to the budget. There is a slight decrease relating to the reduction in the well drilling tax as there was effectively no well drilling activity during the year.

#### Legislative - Expenditures



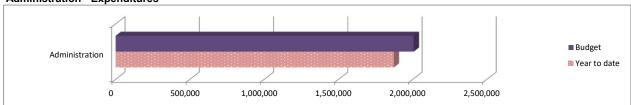
Year to date expenses are less than budget mostly due to the \$50,000 of consulting costs for the Council Governance Collaboration program was not done in the year. Some of the expenses that were less than budget include registrations and travel costs as some conferences were not attended by all Councillors.

#### Administration - Revenues



Year to date revenues are greater than budget mostly due to a significant increase in investment income from the approx. \$340,000 gain on the sale of the bond accounts as part of the change in the investment strategies and an increase of approx. \$397,000 in penalties from taxes in arrears (majority from oil/gas companies that defaulted on their property tax payment plans). There was also an increase of approx. \$37,800 in cost recovery revenues as the legal costs relating to tax recoveries were added to the respective tax roll accounts.

#### Administration - Expenditures

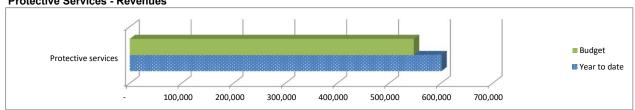


Year to date expenses are less than budget mostly due to some expenditures that were less than expected and some expenses did not occur during the year. Some of the expenses that were less than expected include benefit costs, insurance premiums, legal costs, and bank service charges. Some of the expenses that did not occur include some of the IT projects, building repairs, education/training costs and consulting services. These reductions in expenditures were somewhat offset by the salary and benefits with the termination of the previous CAO contract and the costs of the inventory reduction for the IT inventory that was sold during the year.

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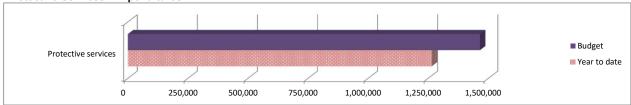
#### Analysis by Department - continued

#### **Protective Services - Revenues**



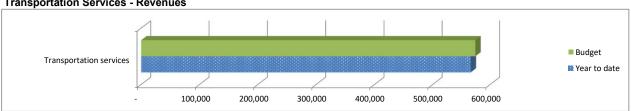
Year to date revenues are greater than budget mostly due to increases in cost recovery revenues including receiving WCB rebate and for fire services. Additional revenues were received for a contribution to the fire trailer and additional grant funding was recognized for the emergency management plan cost incurred during the year.

#### **Protective Services - Expenditures**



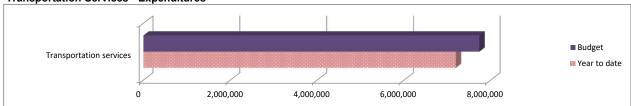
Year to date expenses are less than budget mostly due to some expenditures that were less than expected and some expenses did not occur during the year. Some of the expenses that were less than expected include some per diems, utilities, vehicle repairs, promotional material, and consulting fees. Some of the expenses that did not occur include some of the consulting costs, education/training costs, and the purchase of supplies.

#### **Transportation Services - Revenues**



Year to date revenues are less than budget mostly due to the sale of gravel being approx. \$87,000 less than budgeted as there was not as much provided to the Town and Villages as projected for the year. This decease in revenues was somewhat offset by increase in cost recovery revenues in road maintenance and clean up costs for unsightly properties.

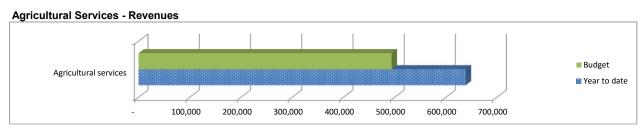
#### **Transportation Services - Expenditures**



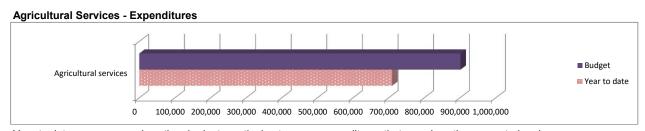
Year to date expenses are less than budget mostly due to some expenditures that were less than expected and some expenses did not occur during the year. Some of the expenses that were less than expected include salaries and benefits due to some vacancies, freight, cost of fuel/diesel, cost of tires, and equipment/vehicle repairs. Some of the expenses that did not occur include some gravel crushing costs, consulting services, and the purchase of tools and supplies. These reductions were somewhat offset by a write-off of obsolete inventory of approx. \$45,000 for multiple parts accumulated over the years and the increase in the gravel reclamation liabilities.

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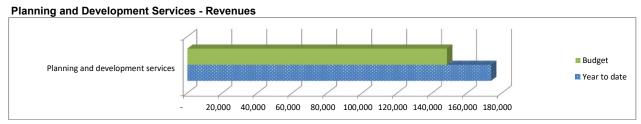
#### Analysis by Department - continued



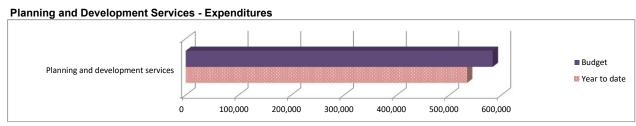
Year to date revenues are greater than budget mostly due to increases in surface lease revenues received during the year of approx. \$145,500 as the amount budgeted is estimated on a conservative basis. These increases were slightly offset as the amount of roadside spraying for highways was less than expected due to Volker Stevin increasing their mowing program and campground fees were less than expected.



Year to date expenses are less than budget mostly due to some expenditures that were less than expected and some expenses did not occur during the year. Some of the expenses that were less than expected include salaries and benefits, cost of herbicides/supplies, eductation and training costs, and the cost of fuel/diesel. Some of the expenses that did not occur include some of the contracted services and repairs/supplies for the campground.



Year to date revenues are greater than budget as the development permit, land-use-bylaw, and safety code fees received have been greater than expected.



Year to date expenses are less than budget mostly due to some of the expenses that were less than expected include salaries and benefits, consulting costs for ORTHO project, and other expenditures.

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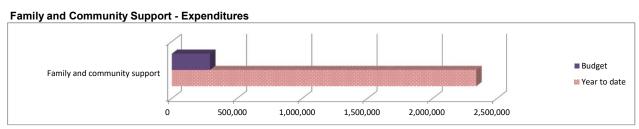
#### Analysis by Department - continued

Family and Community Support - Revenues

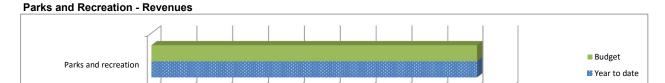
Family and community support

- 25,000 50,000 75,000 100,000

Year to date revenues are greater than the budget as the investment income on the funds held in reserve for the Vulcan Hospital Expansion project were not budgeted.

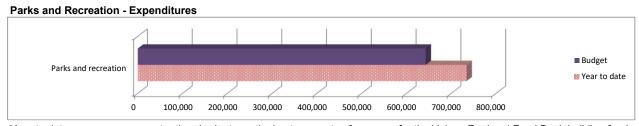


Year to date expenses are more than budget mostly du to the total contributions for the Vulcan Hospital Expansion project of approx \$2 million (held in a liability account for the County) is based on the matching contributions to funds raised by Vulcan Health and Wellness Foundation. There was also approximately an additional \$14,600 of debenture interest that was not originally budgeted as the debenture was acquired during the year.



Year to date revenues are equal to the budget as the MSI operating of approx. \$91,000 is recognized when payment to the library is made.

10,000 20,000 30,000 40,000 50,000 60,000 70,000 80,000 90,000 100,000

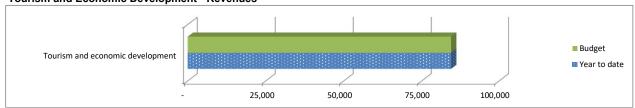


Year to date expenses are greater than budget mostly due to payouts of reserves for the Vulcan Regional Food Bank building fund and for the Vulcan Theater.

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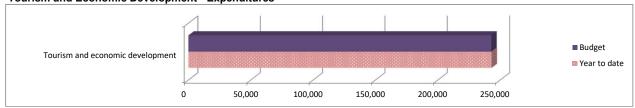
#### Analysis by Department - continued

**Tourism and Economic Development - Revenues** 



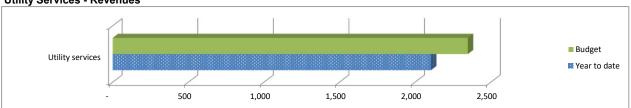
Year to date revenues are equal to the budget as the MSI operating of approx. \$70,000 is recognized when payment to the Vulcan Business Development Society is made.

**Tourism and Economic Development - Expenditures** 



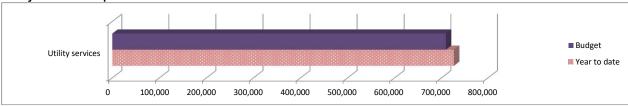
Year to date expenses are comparable to the budget as the funding of approx. \$233,000 to Vulcan Business Development Society (VBDS) and Vulcan and District Tourism Socety agrees to the budget. Operating costs of the VBDS building are comparable to the budget.





Year to date revenues are slightly less than forecast as there were less users on the Brant garbage program than expected.

**Utility Services - Expenditures** 

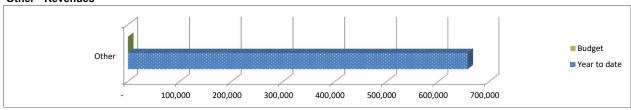


Year to date expenses are more than budget mostly due to increases in contract costs to operate the Mossleigh Water Treatment Plant with changes in requirements by Alberta Environment and Parks. Additional funding of approx. \$34,700 was made to the Twin Valley Regional Water Commission for covering the County's share of the prior operaing shortfalls.

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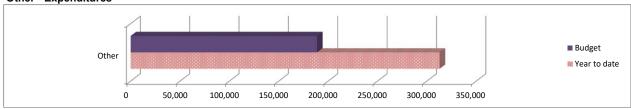
#### Analysis by Department - continued

#### Other - Revenues



Year to date revenues are less than budget mostly due to the treatment of the capital debenture as it was originally budgeted to be a revenue source; whereas it was recorded directly to a liability account for accounting purposes. The decrease in the treatment of the debenture is offset by the additional matching funds received from the Town of Vulcan of approx. \$657,300 for the Vulcan Hospital Expansion project.

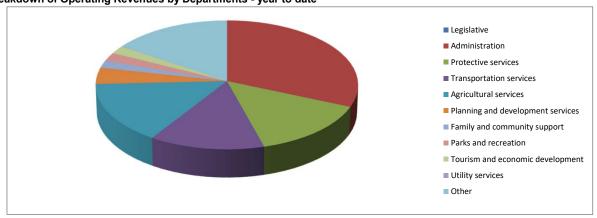
#### Other - Expenditures



Year to date expenses are greater than budget mostly due to the use of some contingency funds and the additional write-offs for the allowance for doubtful accounts on taxes.

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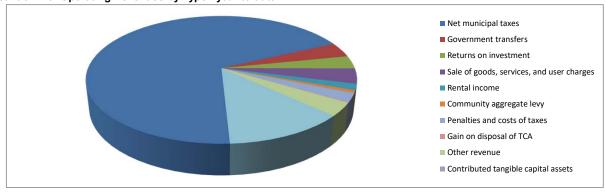
#### Breakdown of Operating Revenues by Departments - year to date



Department	Budget	Year to date	YTD %
Legislative	50,000	-	0.00%
Administration	546,509	1,326,412	31.44%
Protective services	547,571	601,033	14.25%
Transportation services	574,192	566,306	13.42%
Agricultural services	493,962	638,903	15.14%
Planning and development services	148,532	173,767	4.12%
Family and community support	56,407	77,383	1.83%
Parks and recreation	91,000	91,000	2.16%
Tourism and economic development	84,480	84,480	2.00%
Utility services	2,349	2,106	0.05%
Other	-	657,326	15.58%
	2.595.002	4.218.716	

<sup>\*</sup> excludes general revenues (net municipal taxes) for display purposes

#### Breakdown of Operating Revenues by Type - year to date

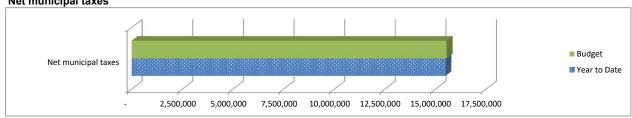


Type of revenue	Budget	Year to date	YTD %
Net municipal taxes	15,552,886	15,491,243	78.60%
Government transfers	879,126	839,002	4.26%
Returns on investment	389,736	733,530	3.72%
Sale of goods, services, and user charges	670,811	864,215	4.38%
Rental income	357,029	355,410	1.80%
Community aggregate levy	120,000	149,287	0.76%
Penalties and costs of taxes	100,500	497,496	2.52%
Gain on disposal of tangible capital assets	-	26,813	0.14%
Other revenue	77,800	752,963	3.82%
Contributed tangible capital assets	-	-	0.00%
•	18.147.888	19.709.959	

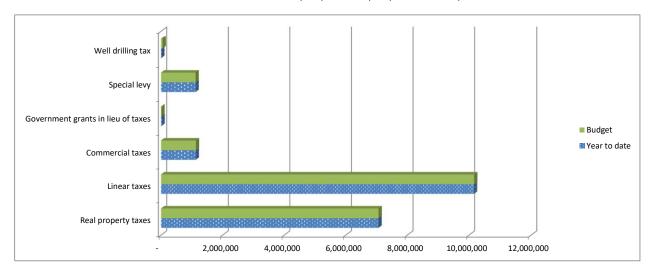
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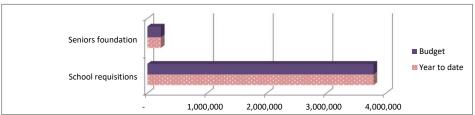
#### Analysis of Revenues by Type

### Net municipal taxes



Supplement	Budget	Year to date	Remaining
Real property taxes	7,068,475	7,064,415	4,060
Linear taxes	10,169,263	10,162,403	6,860
Commercial taxes	1,135,320	1,127,686	7,634
Government grants in lieu of taxes	16,500	19,141	(2,641)
Special levy	1,124,624	1,124,276	348
Well drilling tax	55,000	9,618	45,382
	19,569,182	19,507,539	61,643
School requisitions	3,789,172	3,789,172	-
Seniors foundation	227,124	227,124	
	15,552,886	15,491,243	61,643

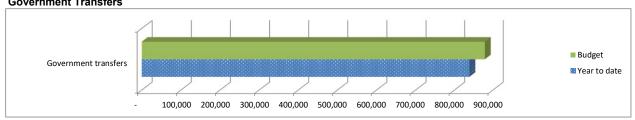




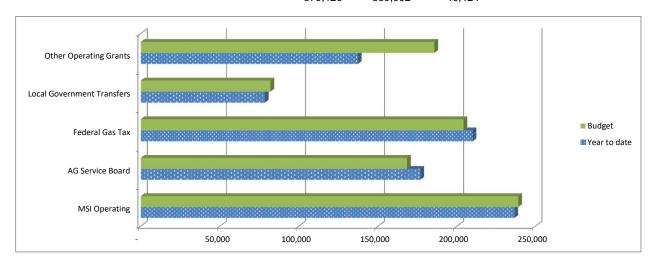
### YEAREND OPERATING REPORT **DECEMBER 31, 2016**

#### Analysis of Revenues by Type - continued

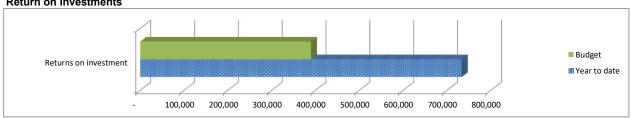
### **Government Transfers**



Supplement	Budget	Year to date	Remaining
MSI Operating	239,038	236,578	2,460
AG Service Board	168,350	176,759	(8,409)
Federal Gas Tax	204,082	209,883	(5,801)
Local Government Transfers	82,024	78,489	3,535
Other Operating Grants	185,632	137,293	48,339
	879 126	839 002	40 124



### **Return on Investments**

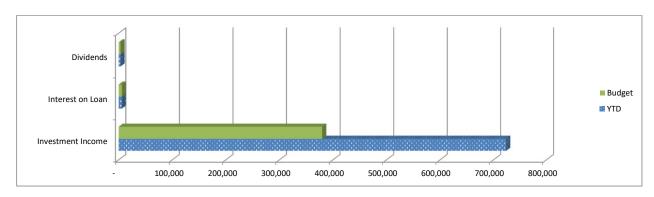


Supplement	Budget	Year to date	Remaining
Investment Income	380,000	724,144	(344,144)
Interest on Loan	6,236	5,803	433
Dividends	3,500	3,583	(83)
	389,736	733,530	(343,794)

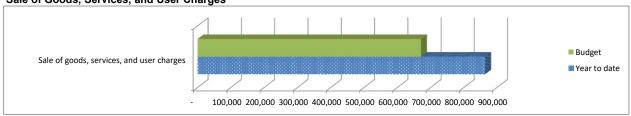
### YEAREND OPERATING REPORT DECEMBER 31, 2016

#### Analysis of Revenues by Type - continued

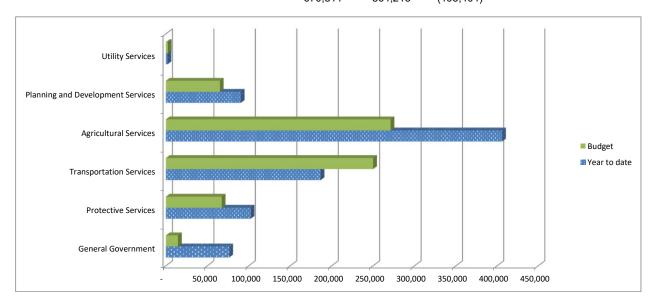
#### Return on Investments - continued



Sale of Goods, Services, and User Charges

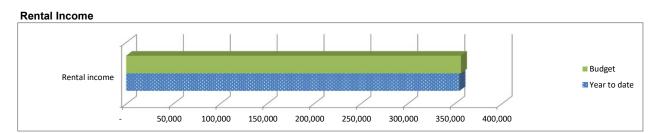


Supplement	Budget	Year to date	Remaining
General Government	14,600	76,459	(61,859)
Protective Services	67,440	102,351	(34,911)
Transportation Services	250,110	186,773	63,337
Agricultural Services	271,112	406,092	(134,980)
Planning and Development Services	65,200	90,434	(25,234)
Utility Services	2,349	2,106	243
	670.811	864.215	(193,404)

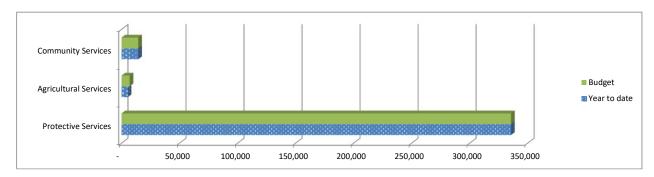


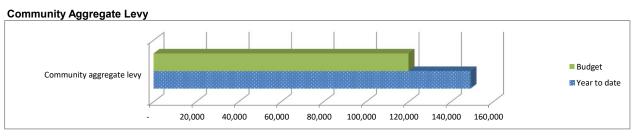
### YEAREND OPERATING REPORT DECEMBER 31, 2016

#### Analysis of Revenues by Type - continued



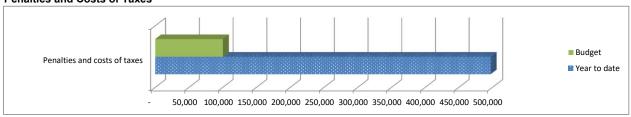
Supplement	Budget	Year to date	Remaining
Protective Services	335,629	335,629	-
Agricultural Services	7,000	5,381	1,619
Community Services	14,400	14,400	-
	357,029	355,410	1,619





Supplement	Budget	Year to date	Remaining
Community aggregate levy	120,000	149,287	(29,287)

#### **Penalties and Costs of Taxes**

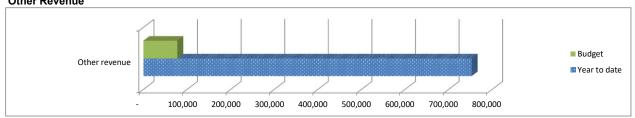


Supplement	Budget	Year to date	Remaining
Penalties on Current Taxes	50,000	238,516	(188,516)
Penalties on Tax Arrears	50,000	258,980	(208,980)
Penalties on Receivables	500	-	500
	100,500	497,496	(396,996)

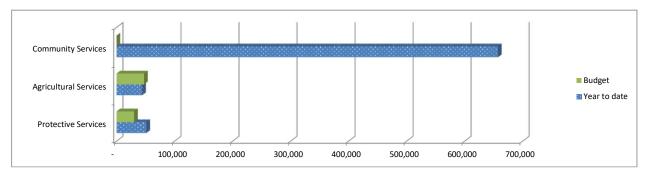
### YEAREND OPERATING REPORT DECEMBER 31, 2016

### Analysis of Revenues by Type - continued

### Other Revenue

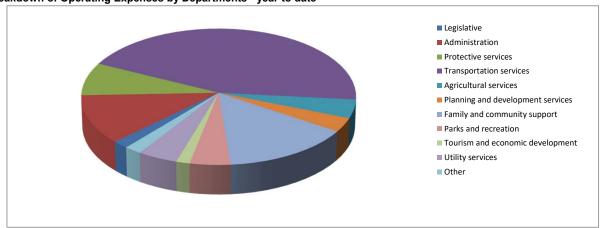


Supplement	Budget	Year to date	Remaining
Protective Services	30,300	51,417	(21,117)
Agricultural Services	47,500	44,220	3,280
Community Services		657,326	(657,326)
	77,800	752,963	(675,163)



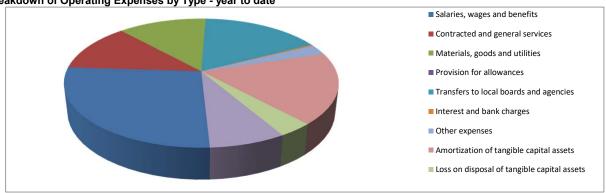
### YEAREND OPERATING REPORT DECEMBER 31, 2016

### Breakdown of Operating Expenses by Departments - year to date



Department	Budget	Year to date	YTD %
Legislative	363,458	285,775	1.76%
Administration	2,006,552	1,872,750	11.55%
Protective services	1,465,291	1,265,423	7.80%
Transportation services	7,739,145	7,194,622	44.36%
Agricultural services	901,635	710,148	4.38%
Planning and development services	583,486	534,207	3.29%
Family and community support	293,291	2,338,374	14.42%
Parks and recreation	642,737	733,948	4.53%
Tourism and economic development	242,940	243,172	1.50%
Utility services	709,730	727,047	4.48%
Other	188,861	313,069	1.93%
	15,137,126	16,218,535	

### Breakdown of Operating Expenses by Type - year to date

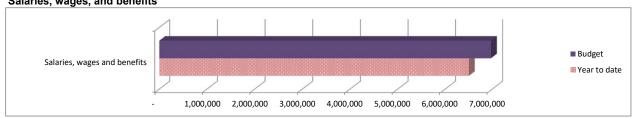


Type of expense	Budget	Year to date	YTD %
Salaries, wages and benefits	6,972,242	6,503,365	40.10%
Contracted and general services	3,602,211	2,960,984	18.26%
Materials, goods and utilities	4,182,167	3,008,920	18.55%
Transfers to local boards and agencies	1,850,093	4,055,775	25.01%
Interest and bank charges	67,607	76,968	0.47%
Other expenses	255,506	621,801	3.83%
Loss on disposal of tangible capital assets	-	837,220	5.16%
Machine expenses capitalized	(1,792,700)	(1,846,498)	-11.39%
	15,137,126	16,218,535	
Amortization of tangible capital assets	4,014,425	4,328,198	26.69%
•	19,151,551	20,546,733	

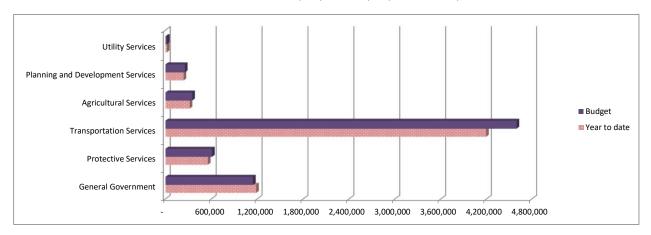
### YEAREND OPERATING REPORT DECEMBER 31, 2016

### Analysis of Expenses by Type

### Salaries, wages, and benefits



Supplement	Budget	Year to date	Remaining
General Government	1,144,472	1,185,807	(41,335)
Protective Services	608,676	553,910	54,766
Transportation Services	4,596,543	4,194,086	402,457
Agricultural Services	349,169	316,054	33,115
Planning and Development Services	253,861	235,993	17,868
Utility Services	19,521	17,515	2,006
	6,972,242	6,503,365	468,877

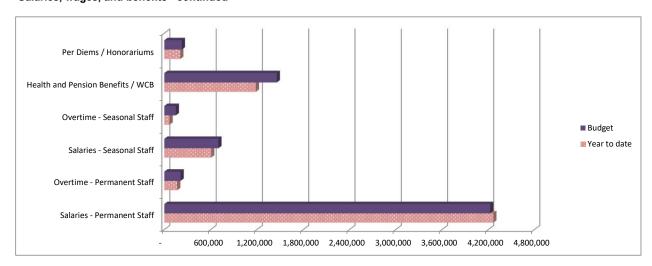


Supplement	Budget	Year to date	Remaining
Salaries - Permanent Staff	4,224,710	4,266,576	(41,866)
Overtime - Permanent Staff	211,024	167,940	43,084
Salaries - Seasonal Staff	701,647	607,463	94,184
Overtime - Seasonal Staff	149,488	67,981	81,507
Health and Pension Benefits / WCB	1,458,556	1,186,464	272,092
Per Diems / Honorariums	226,818	206,941	19,877
	6,972,242	6,503,365	468,877

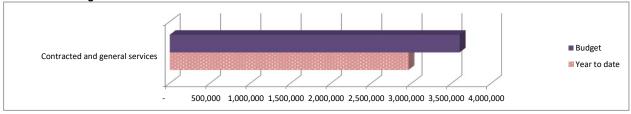
### YEAREND OPERATING REPORT DECEMBER 31, 2016

#### Analysis of Expenses by Type - continued

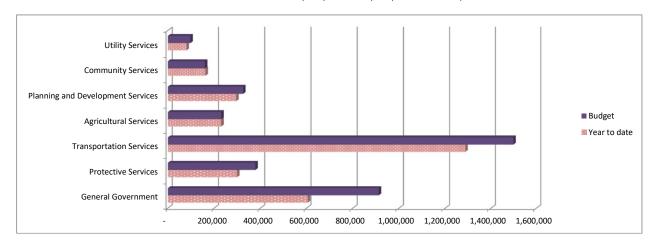
#### Salaries, wages, and benefits - continued



#### Contracted and general services



Supplement	Budget	Year to date	Remaining
General Government	911,967	605,395	306,572
Protective Services	378,318	299,306	79,012
Transportation Services	1,498,066	1,286,645	211,421
Agricultural Services	230,851	230,849	2
Planning and Development Services	325,386	295,583	29,803
Community Services	160,330	162,622	(2,292)
Utility Services	97,293	80,584	16,709
•	3.602.211	2.960.984	641.227

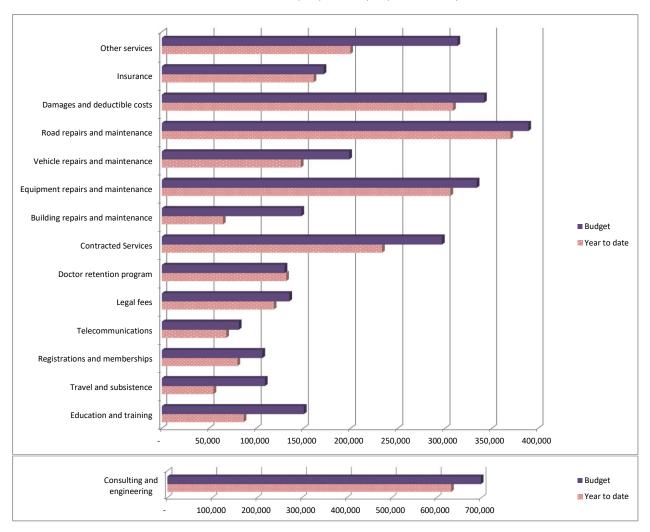


### YEAREND OPERATING REPORT DECEMBER 31, 2016

#### Analysis of Expenses by Type - continued

#### Contracted and general services - continued

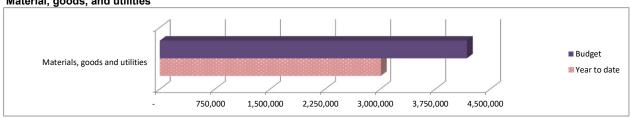
Supplement	Budget	Year to date	Remaining
Education and training	150,345	86,562	63,783
Travel and subsistence	109,105	54,636	54,469
Registrations and memberships	106,380	79,957	26,423
Telecommunications	81,426	68,119	13,307
Legal fees	134,900	118,525	16,375
Doctor retention program	130,000	131,590	(1,590)
Contracted Services	296,634	233,157	63,477
Consulting and engineering	698,662	632,545	66,117
Building repairs and maintenance	147,705	64,661	83,044
Equipment repairs and maintenance	333,639	305,568	28,071
Vehicle repairs and maintenance	198,391	147,166	51,225
Road repairs and maintenance	389,277	369,967	19,309
Damages and deductible costs	341,500	308,377	33,123
Insurance	171,262	160,686	10,576
Other services	312,985	199,468	113,516
	3,602,211	2,960,984	641,227



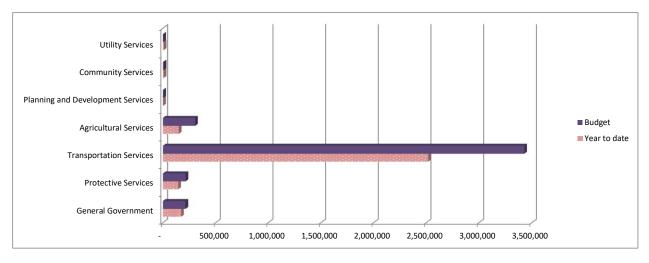
### YEAREND OPERATING REPORT DECEMBER 31, 2016

### Analysis of Expenses by Type - continued

### Material, goods, and utilities



Supplement	Budget	Year to date	Remaining
General Government	214,735	173,518	41,217
Protective Services	215,598	146,388	69,210
Transportation Services	3,429,234	2,519,078	910,156
Agricultural Services	306,465	150,949	155,516
Planning and Development Services	4,240	2,631	1,609
Community Services	8,415	7,923	492
Utility Services	3,480	8,434	(4,954)
	4,182,167	3,008,921	1,173,246

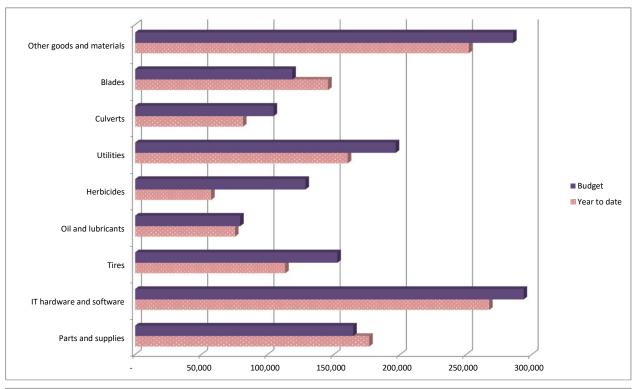


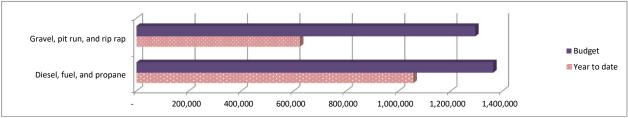
Supplement	Budget	Year to date	Remaining
Parts and supplies	164,550	176,671	(12,121)
IT hardware and software	293,686	267,468	26,218
Diesel, fuel, and propane	1,363,831	1,056,263	307,568
Tires	152,610	113,218	39,392
Oil and lubricants	79,277	75,370	3,907
Gravel, pit run, and rip rap	1,294,260	623,254	671,006
Herbicides	128,500	57,294	71,206
Utilities	196,680	160,412	36,268
Culverts	104,500	81,410	23,090
Blades	118,580	145,636	(27,056)
Other goods and materials	285,694	251,923	33,770
	4.182.167	3.008.920	1.173.247

### YEAREND OPERATING REPORT DECEMBER 31, 2016

#### Analysis of Expenses by Type - continued

### Material, goods, and utilities - continued

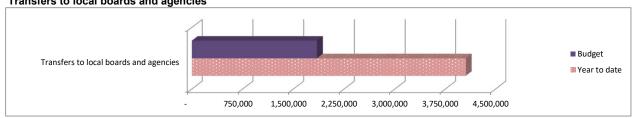




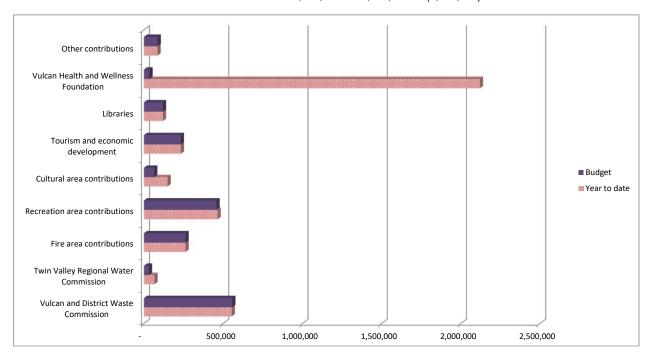
#### YEAREND OPERATING REPORT DECEMBER 31, 2016

#### Analysis of Expenses by Type - continued

#### Transfers to local boards and agencies



Supplement	Budget	Year to date	Remaining
Vulcan and District Waste Commission	557,609	554,000	3,609
Twin Valley Regional Water Commission	31,828	66,516	(34,688)
Fire area contributions	262,700	262,700	-
Recreation area contributions	458,220	465,045	(6,826)
Cultural area contributions	64,687	149,095	(84,408)
Tourism and economic development	233,025	233,025	-
Libraries	119,830	119,808	22
Vulcan Health and Wellness Foundation	35,000	2,119,731	(2,084,731)
Other contributions	87,195	85,855	1,340
	1,850,093	4,055,775	(2,205,682)

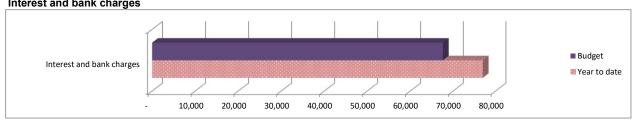


Note: The Vulcan Health and Wellness Foundation includes the total of \$2,084,731 of matching contributions for the Vulcan Hospital Project; whereas, these funds are held by the County until the project is started. Contributions are recognized based on the 2:1 matching of the funds raised by the Foundation.

### YEAREND OPERATING REPORT **DECEMBER 31, 2016**

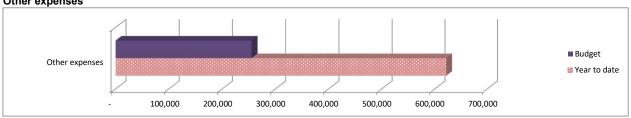
#### Analysis of Expenses by Type - continued

# Interest and bank charges

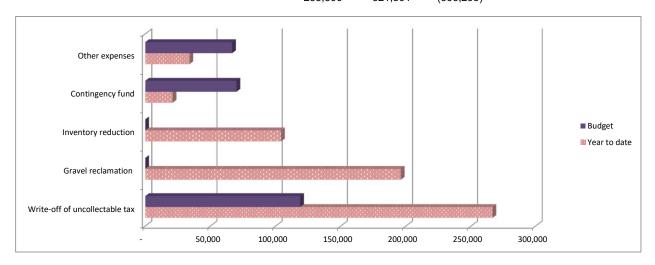


Supplement	Budget	Year to date	Remaining
Interest and bank charges	67,607	76,968	(9,361)

### Other expenses



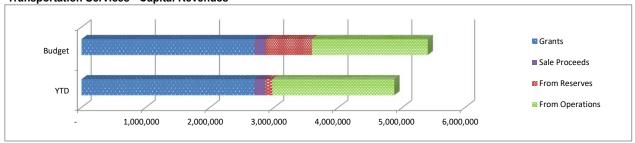
Supplement	Budget	Year to date	Remaining
Write-off of uncollectable tax	118,861	266,687	(147,826)
Gravel reclamation	-	196,090	(196,090)
Inventory reduction	-	104,176	(104,176)
Contingency fund	70,000	20,978	49,022
Other expenses	66,645	33,870	32,775
	255.506	621.801	(366.295)

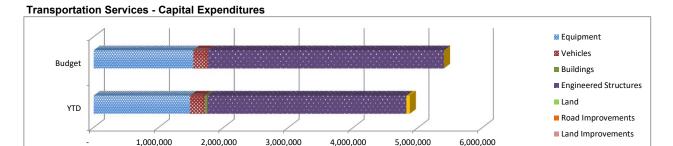


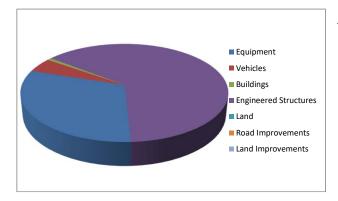
YEAREND CAPITAL REPORT DECEMBER 31, 2016

#### **Analysis by Department**

**Transportation Services - Capital Revenues** 







Type of expense	Budget	Year to date	YTD%
Equipment	1,534,798	1,484,286	30.81%
Vehicles	230,230	229,495	4.76%
Buildings	-	37,200	0.77%
Engineered Structures	3,635,747	3,066,856	63.66%
Land	-	-	0.00%
Road Improvements	-	-	0.00%
Land Improvements	-		0.00%
	5,400,775	4,817,837	
Transfer to Operating	-	-	
Transfer to Reserves	-	52,367	
	5,400,775	4,870,204	

Equipment purchases were less than budget as the purchase of the graders was approx. \$46,500 under budget. All of the budgeted MSI capital was still recognized on these assets; however, as the sale proceeds on the old assets were slightly less than expected, the remaining surplus of approx. \$23,500 was transferred into capital reserves.

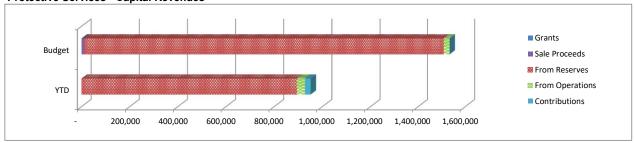
Building additions of \$37,200 were originally classified as operating building costs; however, through the review of these costs, they were considered to be a betterment to the original structure and therefore capitalized. A transfer from the operating function was applied to fund these capital costs.

Engineered Structures were less than budget as the capitalization of operating costs relating to road and bridge construction was less than expected. Road construction costs account for \$1.58 million in capitalized costs which were funded through operations and some grant funding for engineering costs, which was budgeted originally at \$1.64 million based on prior years; this was a slight reduction per mile compared to prior years and mostly related to reduced costs (i.e. diesel prices). Bridge construction costs account for \$1.49 million in capitalized costs which were funded through operations and some grant funding for engineering costs, which was budgeted originally at \$2.00 million based on prior years; this reduction is mostly due to the lower contracted bridge costs than originally budgeted and the County was able to internally construct the bridges at the lower construction and engineering costs.

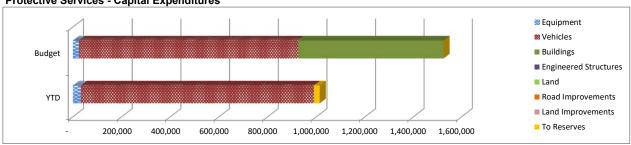
YEAREND CAPITAL REPORT **DECEMBER 31, 2016** 

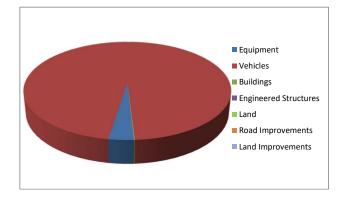
#### Analysis by Department - continued

#### **Protective Services - Capital Revenues**









Type of expense	Budget	Year to date	YTD%
Equipment	25,000	33,063	3.34%
Vehicles	900,000	956,193	96.53%
Buildings	600,000	1,315	0.13%
Engineered Structures	-	-	0.00%
Land	-	-	0.00%
Road Improvements	-	-	0.00%
Land Improvements	-		0.00%
	1,525,000	990,571	
Transfer to Operating	8,500	-	
Transfer to Reserves	-	23,500	
	1,533,500	1,014,071	

Equipment purchases were more than budget as the costs of installation of the fire hydrant was more than anticipated; however, these additional costs were saved from being required in the subsequent years. These costs were funded by reserves.

Vehicle purchases are for the purchase of the Lomond and Champion fire trucks which were slightly less than budget, which were funded by capital reserves.

Building costs relate to the construction of the Champion fire hall which was not started during the year, which was planned to be funded by capital reserves. This building is planned to be built in 2017 and the capital reserves will be applied at that time.

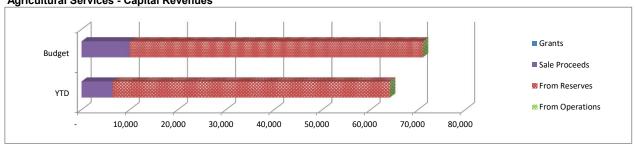
The transfer to operating function relates to the sale of the old CPO truck; however, this was not sold during the year. This will carry-forward to the 2017 budget.

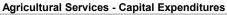
The transfer to reserves relates to a total of \$23,500 that was contributed towards the fire trailer; in which, these reserves will be used in 2017 when the trailer is acquired.

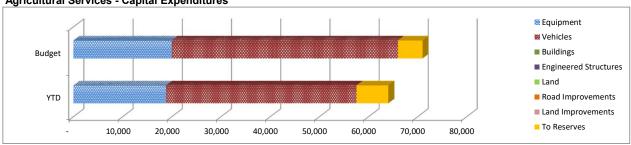
YEAREND CAPITAL REPORT **DECEMBER 31, 2016** 

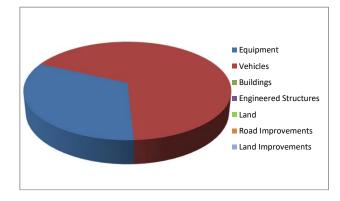
#### Analysis by Department - continued











Type of expense	Budget	Year to date	YTD%
Equipment	20,000	18,834	32.71%
Vehicles	46,000	38,738	67.29%
Buildings	-	-	0.00%
Engineered Structures	-	-	0.00%
Land	-	-	0.00%
Road Improvements	-	-	0.00%
Land Improvements	-		0.00%
	66,000	57,572	
Transfer to Operating	-	-	
Transfer to Reserves	5,000	6,450	
	71,000	64,022	

Equipment purchases were less than budget as the cost for the gooseneck trailer was less than originally expected. These costs were funded by capital reserves.

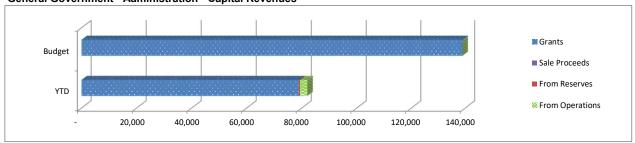
The vehicle purchase related to the purchase of the 3/4 ton truck, where the actual cost of this was less than originally expected. This was funded by capital reserves; therefore, reduction in the actual cost relates to a reduction in the capital reserves applied.

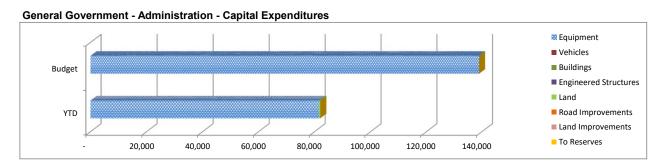
The transfer to capital reserves relates to where the proceeds on the sales were greater than budget; therefore, the excess is transferred to capital reserves to be used against future capital projects.

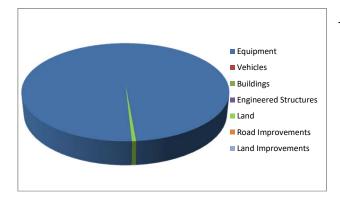
YEAREND CAPITAL REPORT DECEMBER 31, 2016

#### **Analysis by Department - continued**

**General Government - Administration - Capital Revenues** 







Budget	Year to date	YTD%
139,000	81,617	99.45%
-	-	0.00%
-	-	0.00%
-	-	0.00%
-	449	0.55%
-	-	0.00%
-	-	0.00%
139,000	82,066	
-	-	
-		
139,000	82,066	
	139,000 - - - - - - - 139,000	139,000 81,617

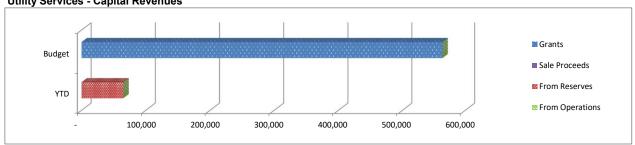
Equipment purchases were less than budget as the Technology Infrastructure Upgrade Project was not completed during the year for the server switches and wireless network, which was funded by MSI Capital grants. Therefore, the purchase and funding are deferred to the 2017 budget year to be used on the remaining projects. The Disaster Recovery Backup project was completed during the year and was funded by the Regional Collaboration grant.

Land costs relate to minor remaining costs related to the purchase of the Speaker Gravel Pit, which was funded by capital reserves. These costs are added to the land value of this site.

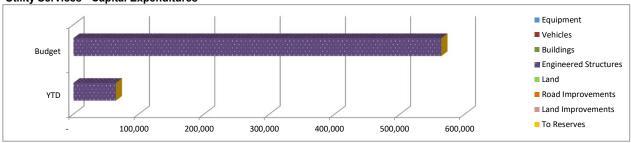
YEAREND CAPITAL REPORT **DECEMBER 31, 2016** 

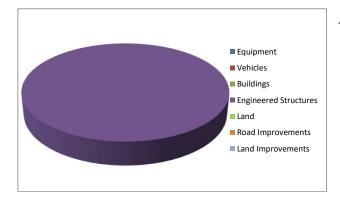
#### Analysis by Department - continued

#### **Utility Services - Capital Revenues**



### **Utility Services - Capital Expenditures**





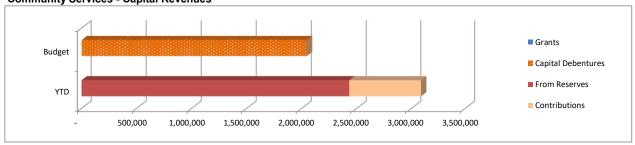
Type of expense	Budget	Year to date	YTD%
Equipment	-	-	0.00%
Vehicles	-	-	0.00%
Buildings	-	-	0.00%
Engineered Structures	563,762	64,997	100.00%
Land	-	-	0.00%
Road Improvements	-	-	0.00%
Land Improvements	-	-	0.00%
	563,762	64,997	
Transfer to Reserves	-	-	
_	563,762	64,997	

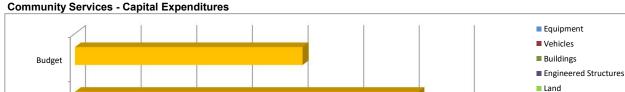
Engineered Structures costs were originally budgeted for the projected costs of the Mossleigh Water Drainage project, which is funded by MSI Capital grant funding; however, this project was not worked on during the year as the County is trying to obtain an easement on a parcel of land. The year to date costs relate to the well and plant upgrades for Mossleigh Water Treatment Plant, which were completed during the year; in which, capital reserves were used to fund the project and these reserves will be recovered by future tax levies (i.e. special tax levies).

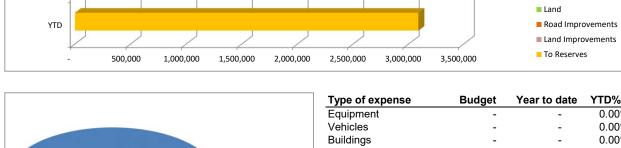
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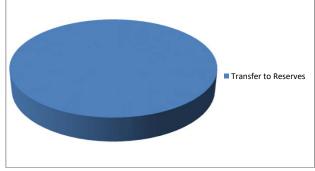
#### Analysis by Department - continued









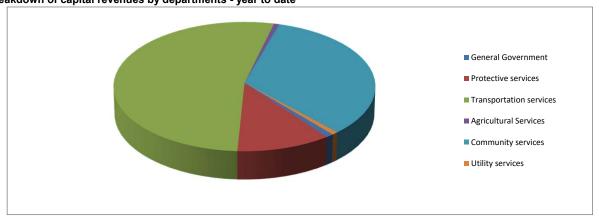


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Equipment	-	-	0.00%
Vehicles	-	-	0.00%
Buildings	-	-	0.00%
Engineered Structures	-	-	0.00%
Land	-	-	0.00%
Road Improvements	-	-	0.00%
Land Improvements	-	-	0.00%
_	-	-	
Transfer to Reserves	2,046,224	3,088,858	
_	2,046,224	3,088,858	

The original budgeted revenues and costs related to the acquistion of the debenture for the Vulcan Hospital Exansion project and the transfer of the funds to the specified reserves; however, the account treatment of the debenture was reviewed and was recorded as a liability to the County for the outstanding debt. The total contributions for the Vulcan Hospital Expansion project of approx \$2 million from both the Town of Vulcan and the County (held in a liability account for the County) is based on the matching contributions of funds raised by Vulcan Health and Wellness Foundation. The remaining County debenture funds available are held in the specific reserve account, which will be reallocated to the liability account as the funds are matched with future fundraising by Vulcan Health and Wellness Foundation.

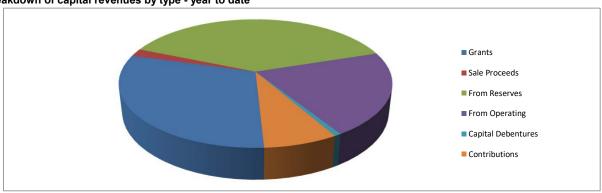
### YEAREND CAPITAL REPORT DECEMBER 31, 2016

Breakdown of capital revenues by departments - year to date



Department	Budget	Year to date	YTD %
General Government	139,000	82,066	0.89%
Protective services	1,533,500	1,014,071	11.04%
Transportation services	5,400,775	4,870,204	53.03%
Agricultural Services	71,000	64,022	0.70%
Community services	2,046,224	3,088,858	33.63%
Utility services	563,762	64,997	0.71%
	9,754,261	9,184,218	

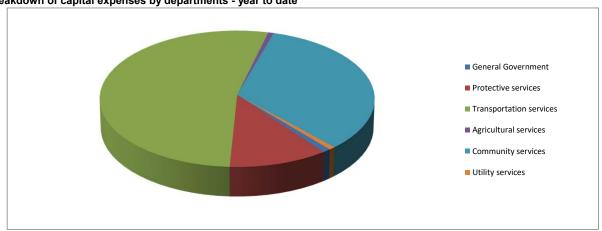
### Breakdown of capital revenues by type - year to date



Type of revenue	Budget	Year to date	YTD %
Grants	3,392,781	2,769,481	30.15%
Sale Proceeds	198,250	178,443	1.94%
From Reserves	2,279,306	3,557,288	38.73%
From Operating	1,837,700	1,935,416	21.07%
Capital Debentures	2,046,224	62,764	0.68%
Contributions	-	680,826	7.41%
	9,754,261	9,184,218	

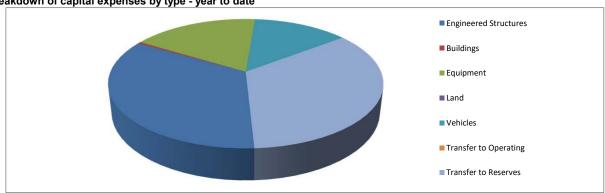
### YEAREND CAPITAL REPORT **DECEMBER 31, 2016**

Breakdown of capital expenses by departments - year to date



Department	Budget	Year to date	YTD %
General Government	139,000	82,066	0.89%
Protective services	1,533,500	1,014,070	11.04%
Transportation services	5,400,775	4,870,205	53.03%
Agricultural services	71,000	64,022	0.70%
Community services	2,046,224	3,088,858	33.63%
Utility services	563,762	64,997	0.71%
-	9,754,261	9,184,218	

Breakdown of capital expenses by type - year to date



Type of expense	Budget	Year to date	YTD %
Engineered Structures	4,199,509	3,131,853	34.10%
Buildings	600,000	38,515	0.42%
Equipment	1,718,798	1,617,800	17.61%
Land	-	449	0.00%
Vehicles	1,176,230	1,224,426	13.33%
Transfer to Operating	8,500	-	0.00%
Transfer to Reserves	2,051,224	3,171,175	34.53%
	9.754.261	9.184.218	