



2016 QUARTERLY OPERATING REPORT

PERIOD ENDED MARCH 31, 2016



VULCAN COUNTY
QUARTERLY OPERATING REPORT
MARCH 31, 2016

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Note:

The quarterly operating reporting includes the financial information for the three (3) months ending March 31st. The actual figures have been compared to the approved interim budget for the year, and have also been compared to the forecasted figures for the 1st quarter. The forecasted figures have been estimated based on the approved interim budget and the timing of the transactions and journal entries (i.e. regular transactions, such as payroll, are based on 25% of the approved budget; whereas, yearend journal entries are only recorded in the 4th quarter)

For display purposes, amortization expense of capital assets has been removed from the departmental expenditures, as this is a non-cash transaction and is only recorded at yearend. The approved budget is also displayed with amortization removed.

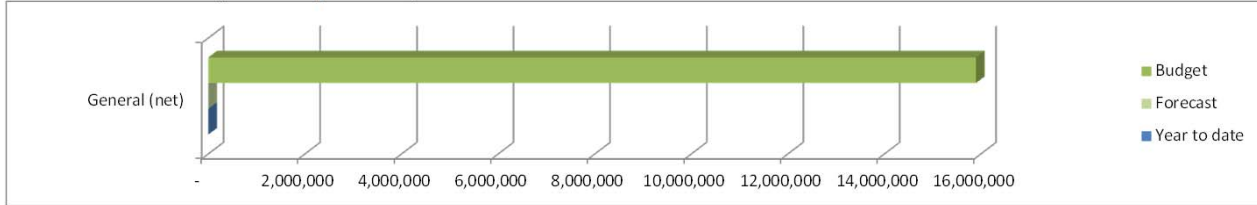


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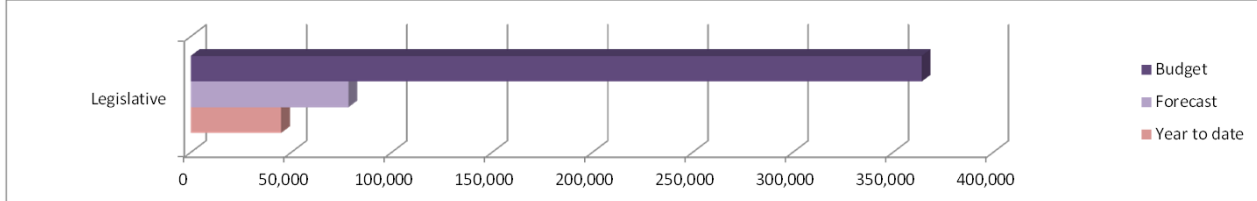
Analysis by Department

General - Revenues (net of requisitions)



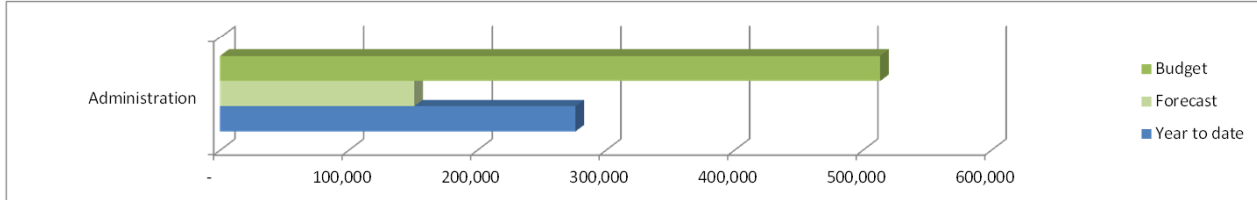
Budget is greater than the forecast as the tax levies are not generated until June 30th. Year to date net tax revenues are comparable to the forecast.

Legislative - Expenditures



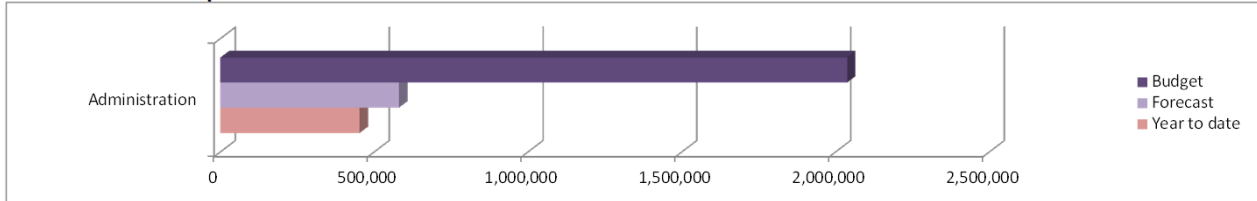
Budget is greater than forecast mostly due to that the forecast is based on a partial year and that some expenditures such as the Council Governance Collaboration consulting costs were not forecasted for the 1st quarter. Year to date expenses are less than forecast mostly due to some of the Council per diem costs have not been submitted.

Administration - Revenues



Budget is greater than forecast mostly due to that the forecast is based on a partial year and that some revenues such as the tax arrears penalties are only forecasted in the 1st and 4th quarter. Year to date revenues are greater than forecast mostly due to an increase of approx. \$120,000 in penalties from taxes in arrears (majority from oil/gas companies that defaulted on their property tax payment plans).

Administration - Expenditures



Budget is greater than forecast mostly due to that the forecast is based on a partial year, recognition of prepaid assets in 1st quarter (insurance, software, etc.), and that some entries such as amortization are recorded at yearend. Year to date expenses are less than forecast mostly due to some expenditures that were less than expected and some expenses are still to be incurred. Some of the expenses that were less than expected include salaries and benefits, legal costs, and building repairs. Some of the expenses that have not incurred yet include some of the education/training costs and consulting services.

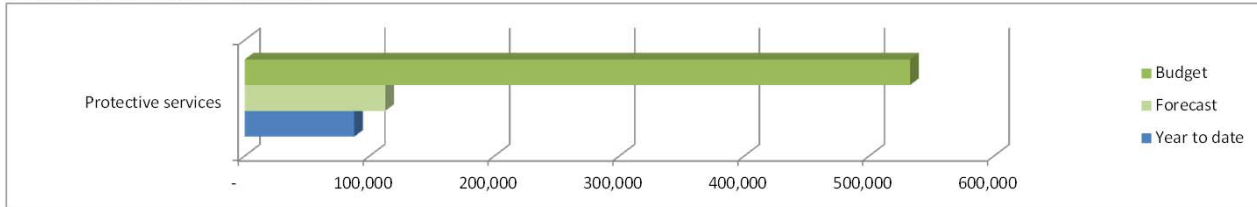


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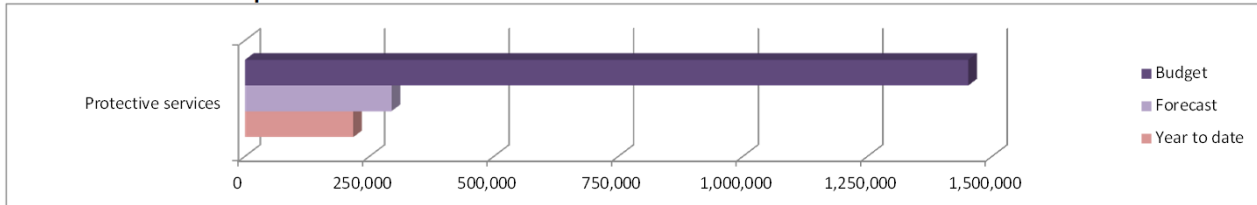
Analysis by Department - continued

Protective Services - Revenues



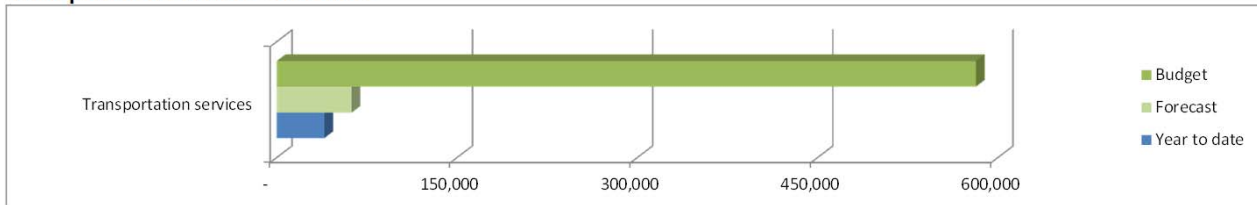
Budget is greater than forecast mostly due to the yearend adjustments for the recognition of the MSI operating and ACP grant funding of approx. \$ 71,600 and that the remaining forecast is based on a partial year. Year to date revenues are less than forecast mostly due to some of the cost recovery charges and rentals have not been invoiced or received yet.

Protective Services - Expenditures



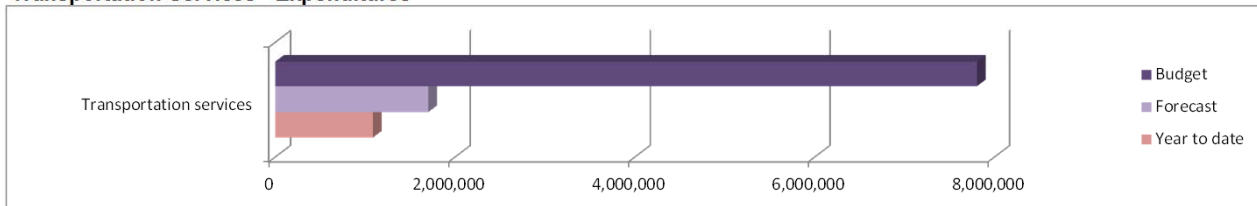
Budget is greater than forecast mostly due to that the forecast is based on a partial year, contributions to the fire districts are made in the 2nd quarter, and that some entries such as amortization and honorariums are recorded at yearend. Year to date expenses are less than forecast mostly due to some expenditures that were less than expected and some expenses are still to be incurred. Some of the expenses that were less than expected include salaries and benefits and equipment repairs. Some of the expenses that have not incurred yet include some of the education/training costs, consulting services, and the purchase of tools and supplies.

Transportation Services - Revenues



Budget is greater than forecast mostly due to the FGTF grant funding of approx. \$211,600 and the Community Aggregate Levy of approx. \$120,000 which are recognized later in the year and that the remaining forecast is based on a partial year. Year to date revenues are less than forecast mostly due to some of the gravel sales and cost recoveries have been less than forecast; however, this is likely due to the timing of the year for these related sales.

Transportation Services - Expenditures



Budget is greater than forecast mostly due to that the forecast is based on a partial year, the gravel crushing program is later in the year, and that some entries such as amortization are recorded at yearend. Year to date expenses are less than forecast mostly due to some expenditures that were less than expected and some expenses are still to be incurred. Some of the expenses that were less than expected include salaries and benefits due to some vacancies, cost of diesel, cost of tires, and equipment/vehicle repairs. Some of the expenses that have not incurred yet include some of the purchase of blades and culverts, consulting services, and the purchase of tools and supplies. These reductions were somewhat offset by a write-off of obsolete inventory of approx. \$30,000 for multiple parts accumulated over the years.

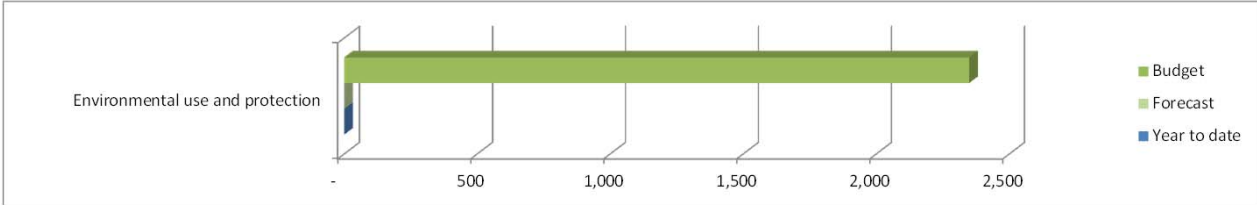


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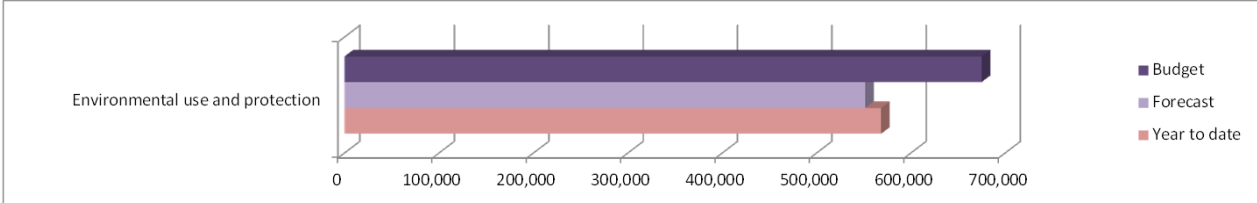
Analysis by Department - continued

Environmental Use and Protection - Revenues



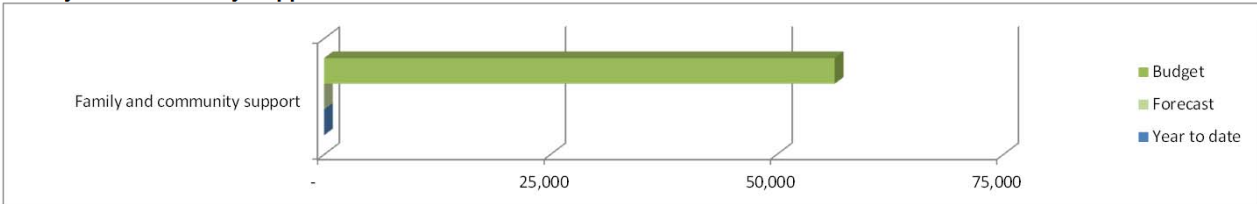
Budget is greater than forecast as the program fees are invoiced in the 3rd quarter. Year to date revenues are comparable to the forecast.

Environmental Use and Protection - Expenditures



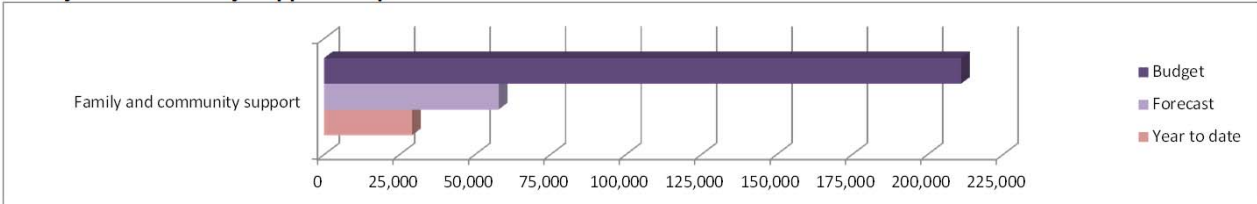
Budget is greater than forecast as the majority of the expenditure relates to the contribution to VDWC and is paid in the 1st quarter, where the remaining expenditures are based on a partial year. Year to date expenses are greater than forecast mostly due to the interim budget for VDWC being based on prior year of approx. \$530,000; whereas, actual request from VDWC was approx. \$552,400 (updated in final budget).

Family and Community Support - Revenues



Budget is greater than forecast as the Town and Villages share of the Doctor Retention Program are invoiced in the 4th quarter. Year to date revenues are comparable to the forecast.

Family and Community Support - Expenditures



Budget is greater than forecast mostly due to that the forecast is based on a partial year and that the contributions to FCSS are done on a semi-annual basis. Year to date expenses are less than forecast mostly as some of the invoicing has not been received for the Doctor Retention Program.

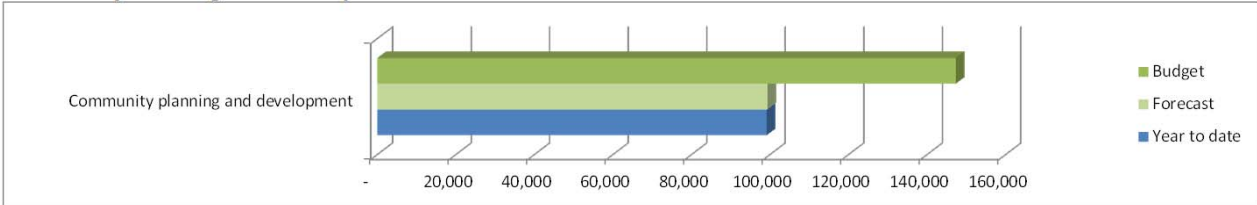


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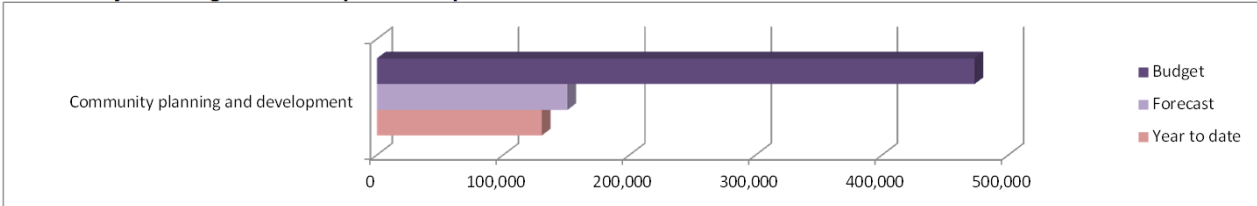
Analysis by Department - continued

Community Planning and Development - Revenues



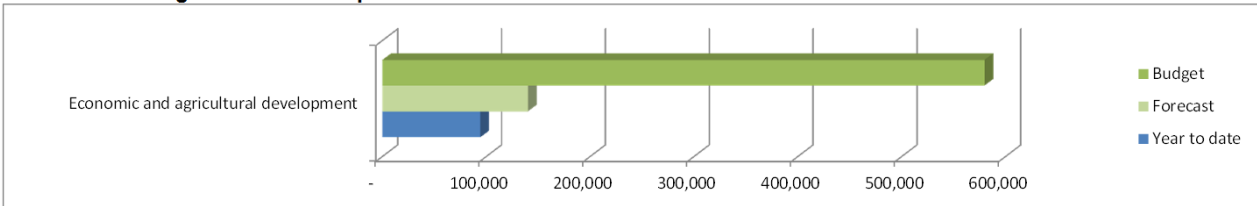
Budget is greater than forecast mostly due to the recognition of the Regional Rural IMDP grant funding of approx. \$83,300 is recognized in the 1st quarter and that the remaining forecast is based on a partial year. Year to date revenues are comparable to the forecast.

Community Planning and Development - Expenditures



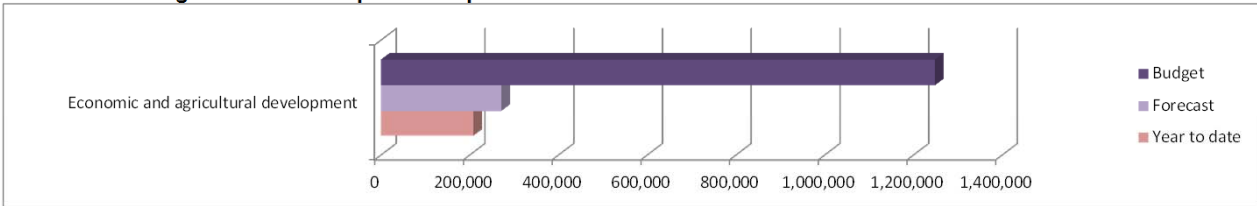
Budget is greater than forecast mostly due to that the forecast is based on a partial year, the Regional Rural IMDP consulting costs were completed in the 1st quarter, and that some entries such as amortization are recorded at yearend. Year to date expenses are less than forecast mostly due to some of the expenses that were less than expected include salaries and benefits, legal costs, and other expenditures.

Economic and Agricultural Development - Revenues



Budget is greater than forecast mostly due to the recognition of the MSI operating grant of approx. \$70,100 for the grant coordinator is recognized in the 1st quarter, the ASB grant of approx. \$168,300 are recognized later in the year, and that the remaining forecast is based on a partial year. Year to date revenues are less than forecast mostly due to some of the surface rights revenues received were less than expected and have not been invoiced at this time.

Economic and Agricultural Development - Expenditures



Budget is greater than forecast mostly due to that the forecast is based on a partial year, seasonal salaries and benefits, purchase of herbicides, and that some entries such as amortization are recorded at yearend. Year to date expenses are less than forecast mostly due to some expenditures that were less than expected and some expenses are still to be incurred. Some of the expenses that were less than expected include salaries and benefits and cost of fuel/diesel. Some of the expenses that have not incurred yet include some of the contracted services and the purchase of tools and supplies.

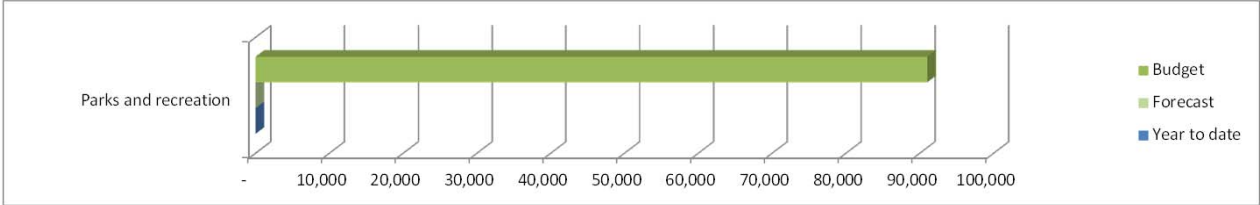


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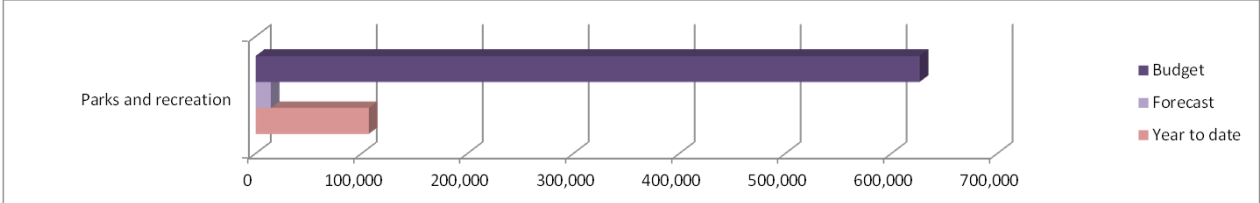
Analysis by Department - continued

Parks and recreation - Revenues



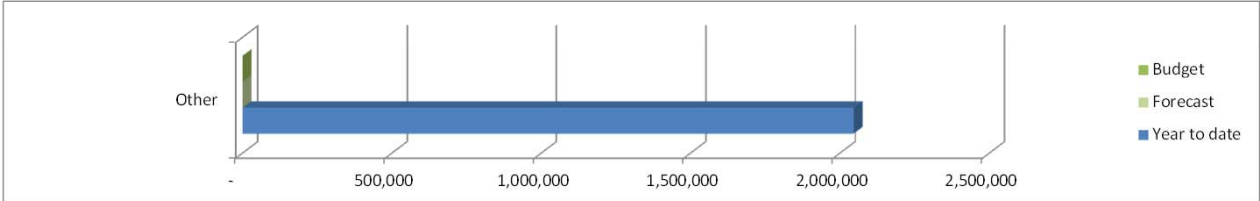
Budget is greater than forecast as the MSI operating of approx. \$91,000 is recognized in the 2nd quarter when payment to the library is made. Year to date revenues are comparable to the forecast.

Parks and recreation - Expenditures



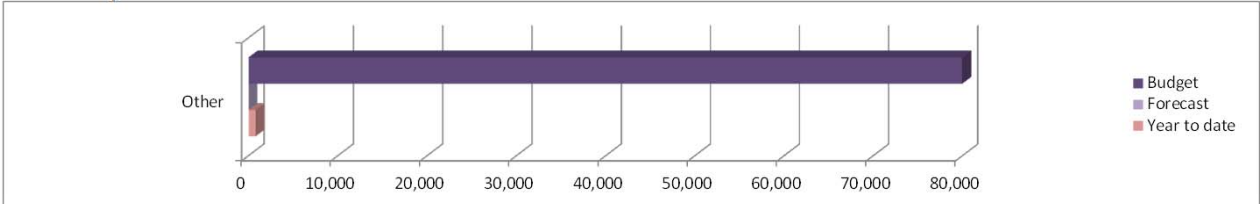
Budget is greater than forecast mostly due to that the contributions for recreation/culture and libraries is mostly made in the 2nd quarter and that the library membership is based on a partial year. Year to date expenses are greater than forecast mostly due to payouts of reserves for the Vulcan Regional Food Bank building fund and for the Vulcan Theater.

Other - Revenues



Budget is equal to the forecast as there were no other revenues budgeted in the interim budget. Year to date revenues are greater than forecast due to the recognition of the ACFA debenture revenues, which are directly transferred into the specified reserves for the Vulcan Hospital Expansion project (updated in final budget).

Other - Expenditures



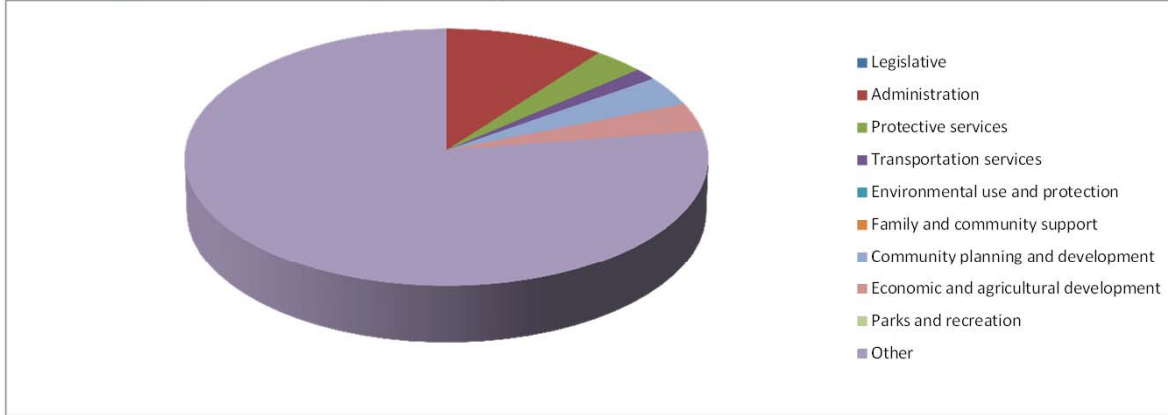
Budget is greater than forecast mostly due to that some entries such as use of the contingency fund and tax write-offs are recorded later in the year. Year to date expenses are greater than forecast mostly due to the use of some contingency funds.



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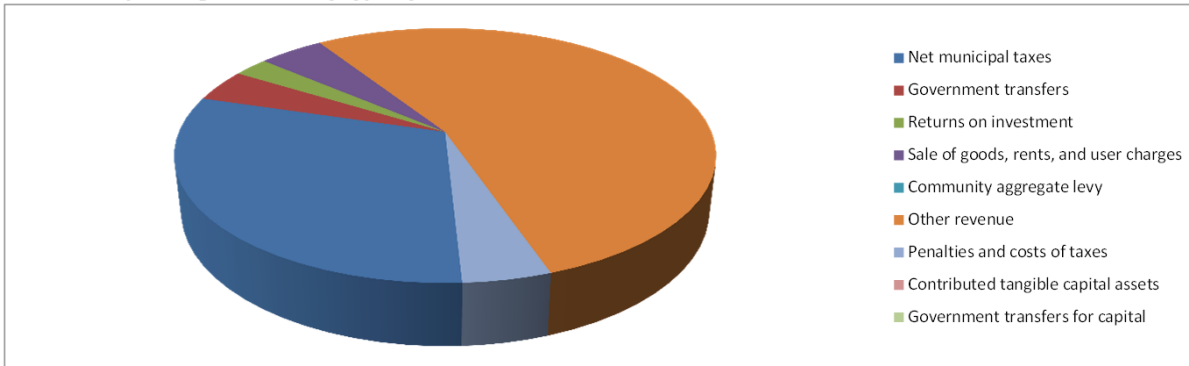
Breakdown of operating revenues by departments - year to date



Department	Budget	Year to date	YTD %
Legislative	50,000	-	0.00%
Administration	513,551	276,359	10.45%
Protective services	532,648	87,709	3.32%
Transportation services	581,677	39,474	1.49%
Environmental use and protection	2,349	-	0.00%
Family and community support	56,407	-	0.00%
Community planning and development	147,332	99,169	3.75%
Economic and agricultural development	579,642	94,392	3.57%
Parks and recreation	91,000	-	0.00%
Other	-	2,046,224	77.41%
	2,554,606	2,643,327	

* excludes general revenues (net municipal taxes) for display purposes

Breakdown of operating revenues by type - year to date



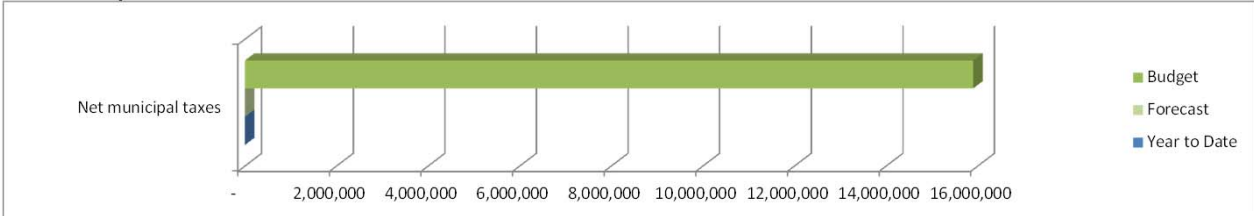
Type of revenue	Budget	Year to date	YTD %
Net municipal taxes	15,897,094	(1,156,789)	-77.82%
Government transfers	756,706	156,413	10.52%
Returns on investment	389,736	93,591	6.30%
Sale of goods, rents, and user charges	1,095,640	175,867	11.83%
Community aggregate levy	120,000	64	0.00%
Other revenue	92,024	2,047,320	137.72%
Penalties and costs of taxes	100,500	170,072	11.44%
Contributed tangible capital assets	-	-	0.00%
	18,451,700	1,486,538	

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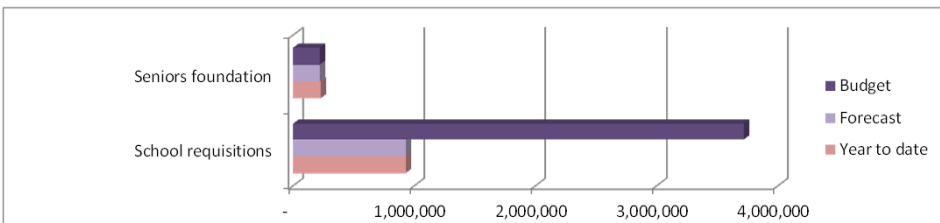
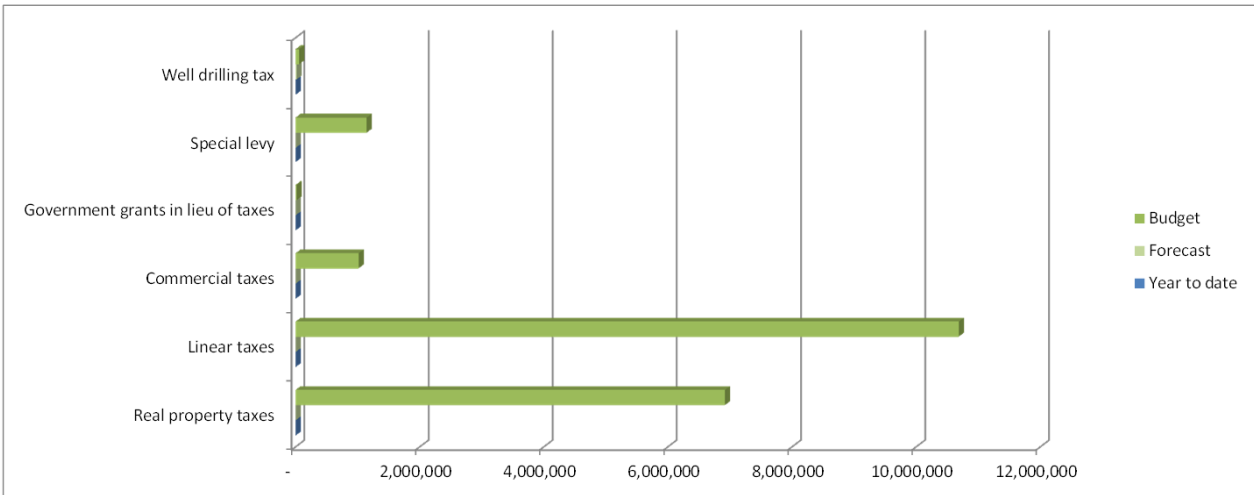
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Analysis of revenues by Type

Net municipal taxes



Supplement	Budget	Year to date	Remaining
Real property taxes	6,920,661	-	6,920,661
Linear taxes	10,685,399	-	10,685,399
Commercial taxes	1,014,295	-	1,014,295
Government grants in lieu of taxes	16,500	-	16,500
Special levy	1,144,142	-	1,144,142
Well drilling tax	55,000	-	55,000
	<u>19,835,997</u>	-	<u>19,835,997</u>
School requisitions	3,718,658	929,665	2,788,993
Seniors foundation	220,245	227,124	(6,879)
	<u>15,897,094</u>	<u>(1,156,789)</u>	<u>17,053,883</u>

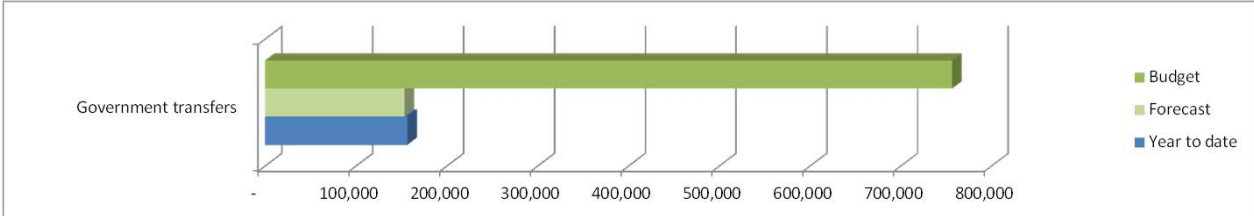


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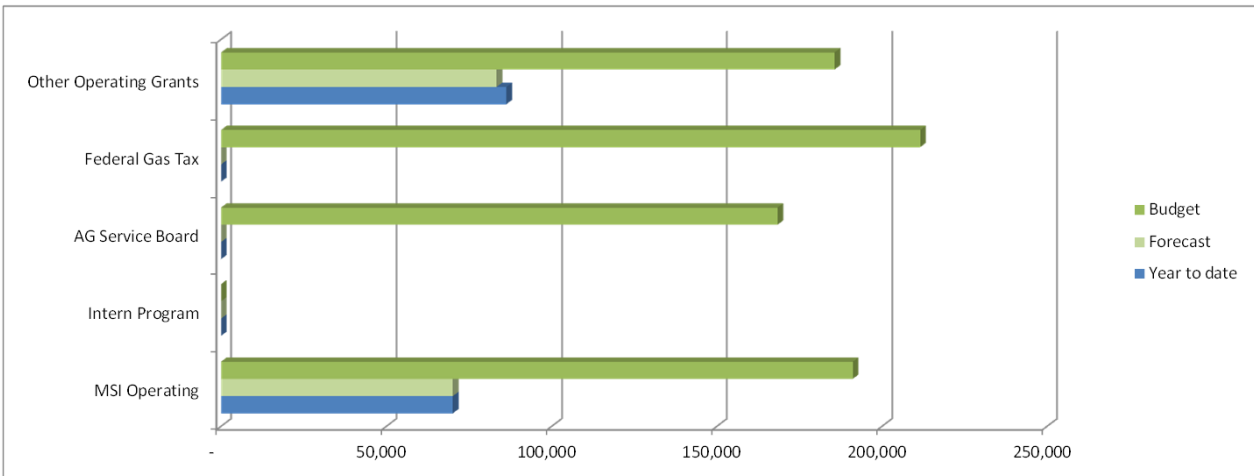
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Analysis of revenues by Type - continued

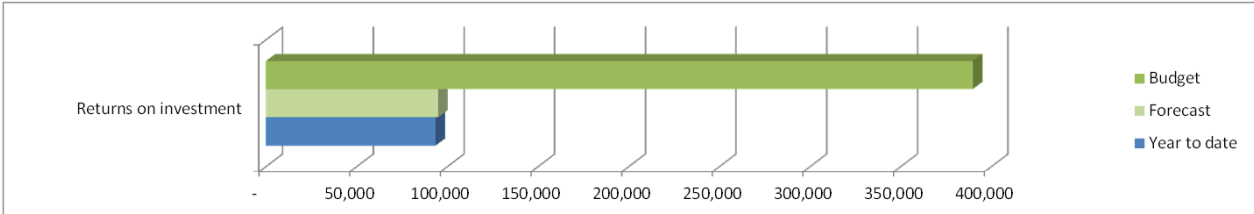
Government Transfers



Supplement	Budget	Year to date	Remaining
MSI Operating	191,157	70,080	121,077
Intern Program	-	-	-
AG Service Board	168,350	-	168,350
Federal Gas Tax	211,567	-	211,567
Other Operating Grants	185,632	86,333	99,299
	<u>756,706</u>	<u>156,413</u>	<u>600,293</u>



Return on Investments



Supplement	Budget	Year to date	Remaining
Investment Income	380,000	93,591	286,409
Interest on Loan	6,236	-	6,236
Dividends	3,500	-	3,500
	<u>389,736</u>	<u>93,591</u>	<u>296,145</u>



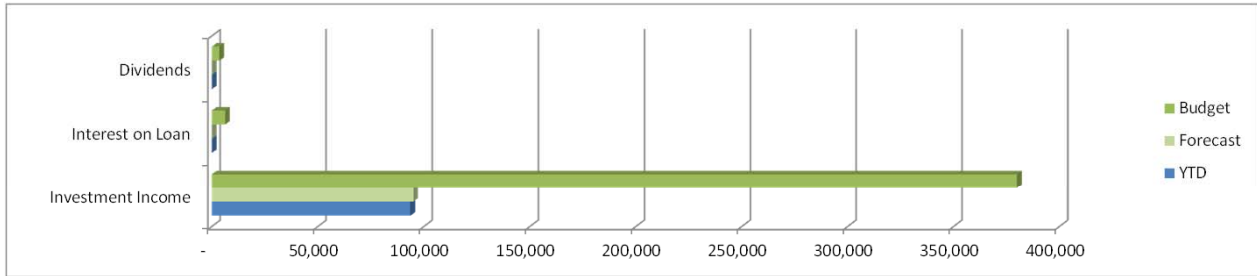
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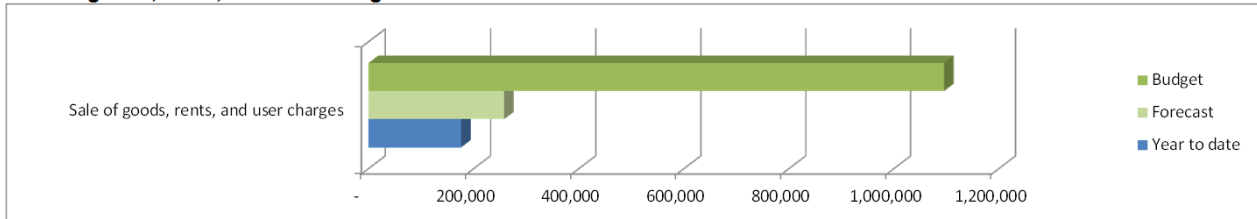
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Analysis of revenues by Type - continued

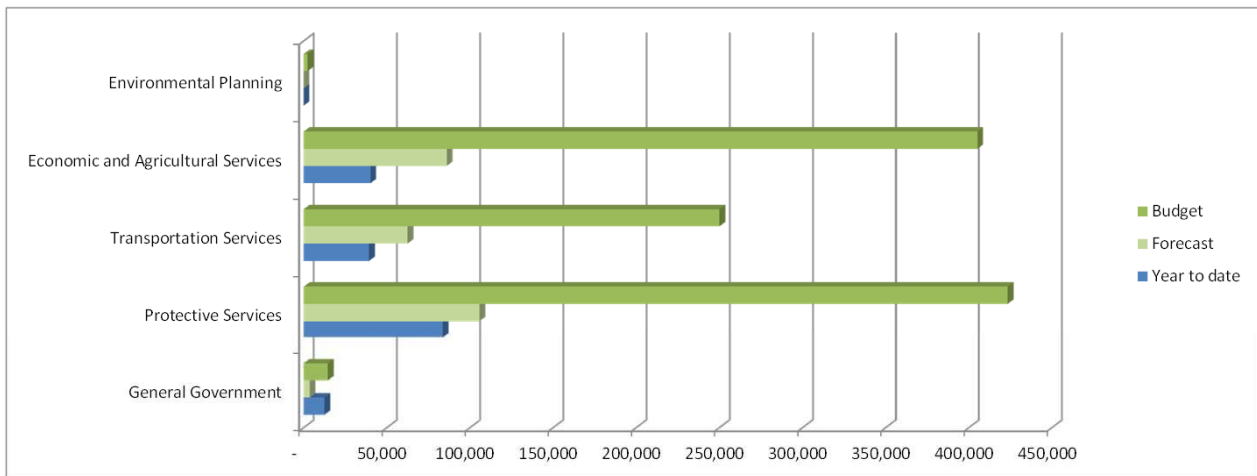
Return on Investments - continued



Sale of goods, rents, and user charges



Supplement	Budget	Year to date	Remaining
General Government	14,600	12,578	2,022
Protective Services	423,369	83,732	339,637
Transportation Services	250,110	39,410	210,700
Economic and Agricultural Services	405,212	40,147	365,065
Environmental Planning	2,349	-	2,349
Total	1,095,640	175,867	919,773



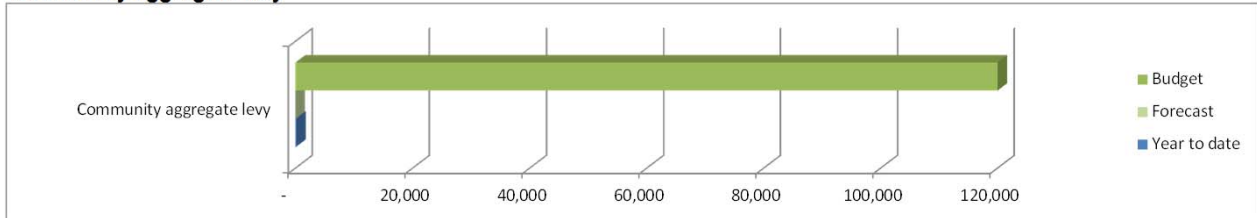
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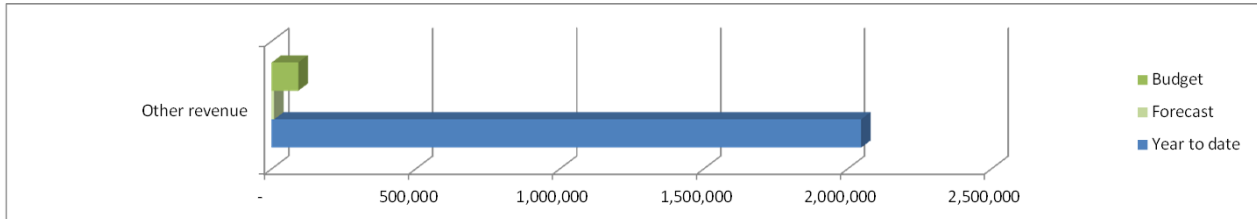
Analysis of revenues by Type - continued

Community aggregate levy



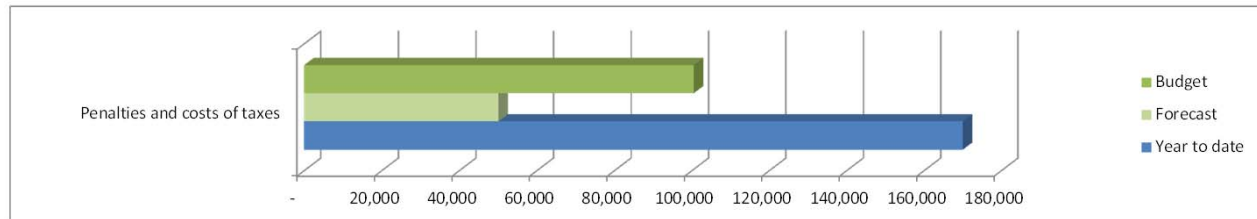
<u>Supplement</u>	<u>Budget</u>	<u>Year to date</u>	<u>Remaining</u>
Community aggregate levy	120,000	64	119,936

Other revenue



<u>Supplement</u>	<u>Budget</u>	<u>Year to date</u>	<u>Remaining</u>
Other revenue	92,024	2,047,320	(1,955,296)

Penalties and costs of taxes



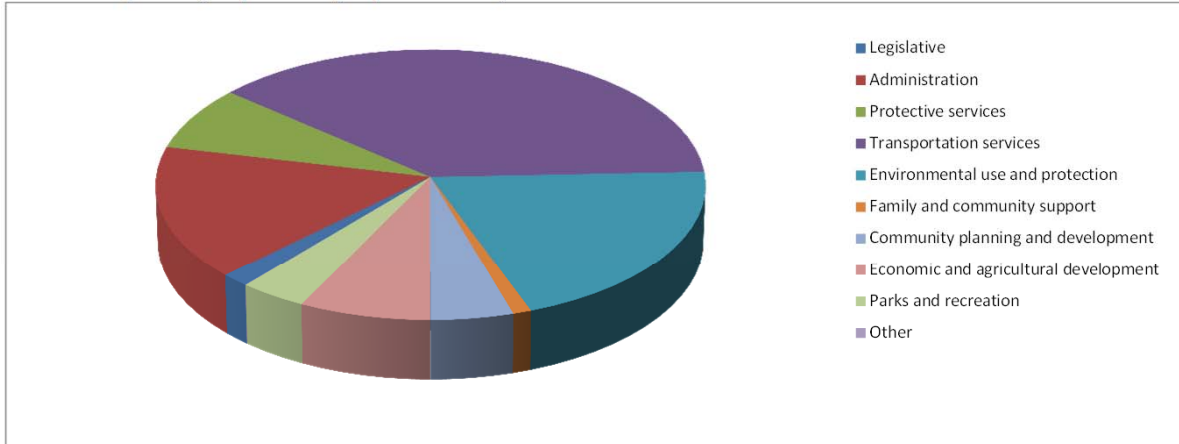
<u>Supplement</u>	<u>Budget</u>	<u>Year to date</u>	<u>Remaining</u>
Penalties on Current Taxes	50,000	(193)	50,193
Penalties on Tax Arrears	50,000	170,265	(120,265)
Penalties on Receivables	500	-	500
	100,500	170,072	(69,572)



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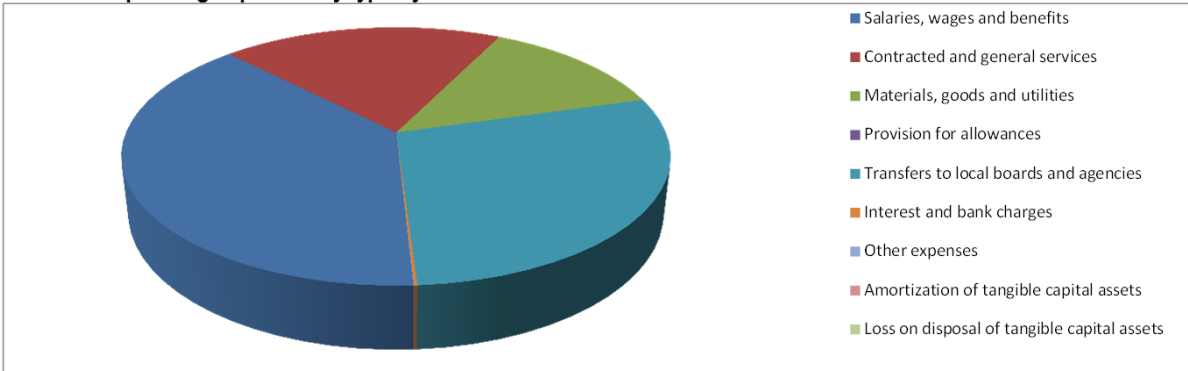
Breakdown of operating expenses by departments - year to date



Department	Budget	Year to date	YTD %
Legislative	364,319	44,929	1.58%
Administration	2,037,150	452,471	15.91%
Protective services	1,452,200	217,751	7.66%
Transportation services	7,804,219	1,083,870	38.12%
Environmental use and protection	674,975	568,651	20.00%
Family and community support	211,089	29,118	1.02%
Community planning and development	473,195	130,407	4.59%
Economic and agricultural development	1,248,668	208,349	7.33%
Parks and recreation	626,696	106,812	3.76%
Other	80,000	847	0.03%
Total	14,972,511	2,843,205	

* excludes amortization expenses (non-cash transaction) for display purposes

Breakdown of operating expenses by type - year to date



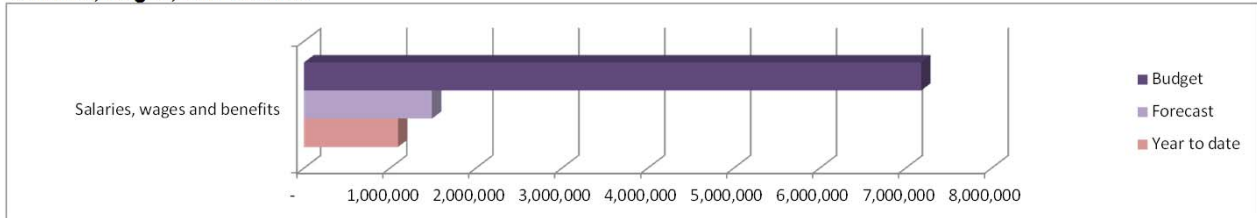
Type of expense	Budget	Year to date	YTD %
Salaries, wages and benefits	7,178,813	1,093,233	38.45%
Contracted and general services	3,513,026	560,915	19.73%
Materials, goods and utilities	4,047,359	376,092	13.23%
Transfers to local boards and agencies	1,829,429	807,641	28.41%
Interest and bank charges	68,436	4,477	0.16%
Other expenses	90,000	847	0.03%
Loss on disposal of tangible capital assets	-	-	0.00%
Machine expenses capitalized	(1,754,552)	-	0.00%
Total	14,972,511	2,843,205	
Amortization of tangible capital assets	3,722,578	-	0.00%
Total	18,695,089	2,843,205	

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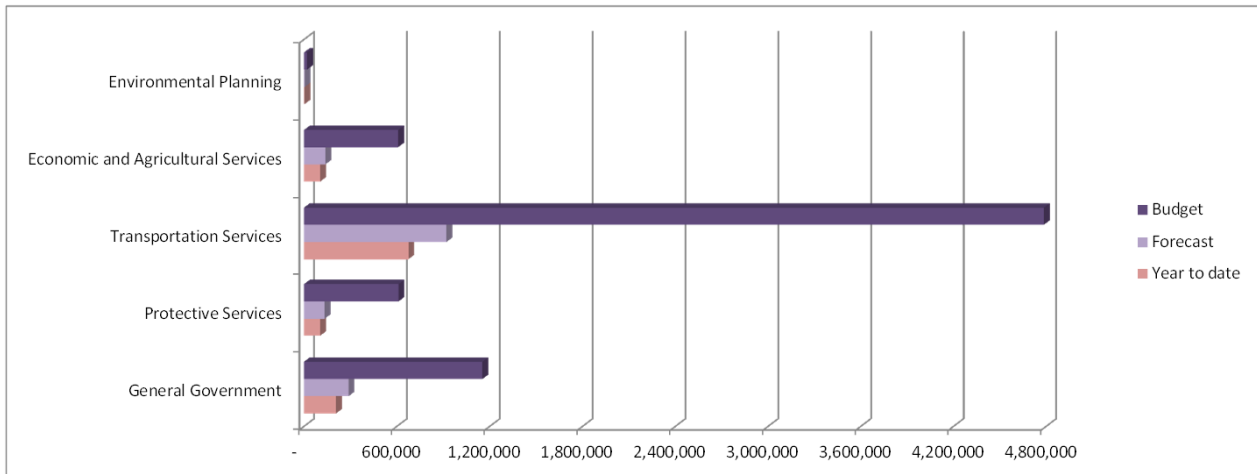
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Analysis of expenses by Type

Salaries, wages, and benefits



Supplement	Budget	Year to date	Remaining
General Government	1,153,815	207,374	946,441
Protective Services	611,394	103,667	507,727
Transportation Services	4,785,660	674,761	4,110,899
Economic and Agricultural Services	608,227	103,594	504,633
Environmental Planning	19,718	3,837	15,881
Total	7,178,814	1,093,233	6,085,581



Supplement	Budget	Year to date	Remaining
Salaries - Permanent Staff	4,276,981	819,007	3,457,973
Overtime - Permanent Staff	213,832	7,184	206,648
Salaries - Seasonal Staff	821,080	18,678	802,402
Overtime - Seasonal Staff	164,967	-	164,967
Health and Pension Benefits / WCB	1,476,085	228,968	1,247,117
Per Diems / Honorariums	225,868	19,395	206,473
Total	7,178,813	1,093,233	6,085,580

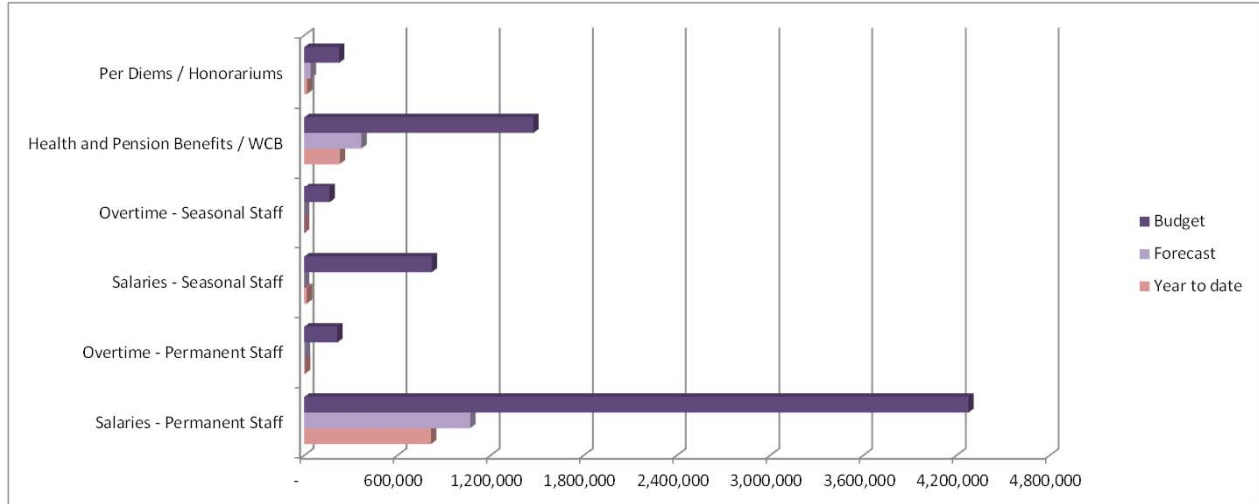


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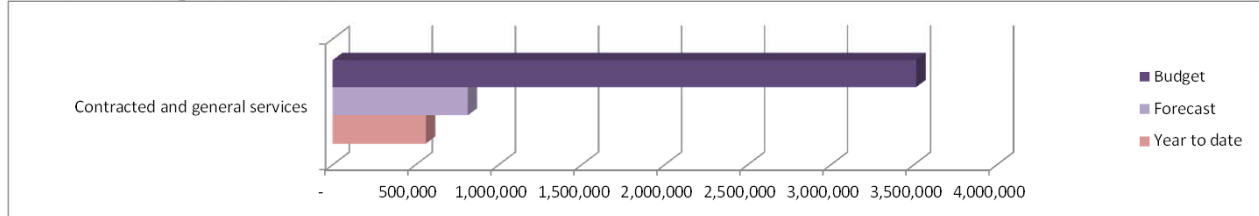
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Analysis of expenses by Type - continued

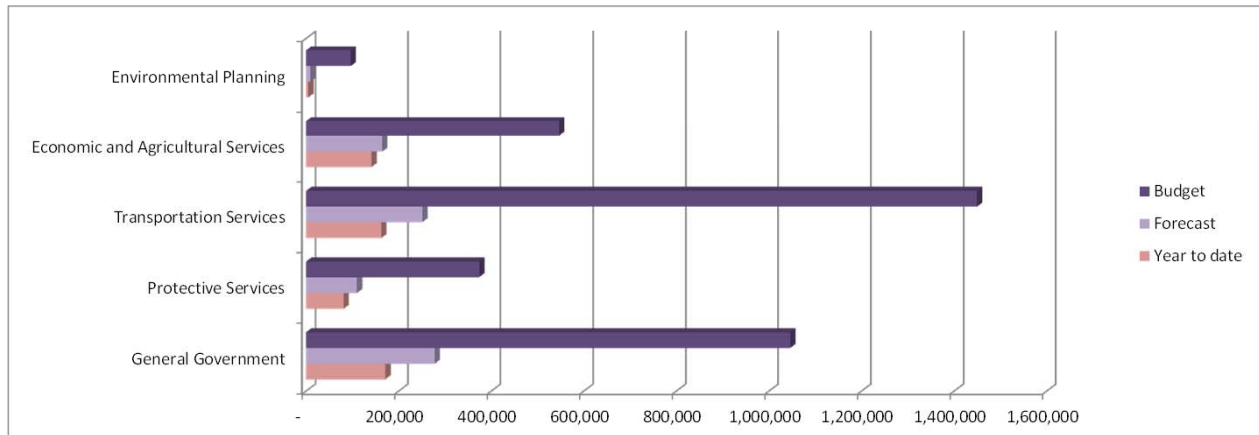
Salaries, wages, and benefits - continued



Contracted and general services



Supplement	Budget	Year to date	Remaining
General Government	1,046,237	171,123	875,114
Protective Services	374,159	81,517	292,642
Transportation Services	1,449,881	162,745	1,287,136
Economic and Agricultural Services	546,056	140,919	405,137
Environmental Planning	96,693	4,610	92,083
Total	3,513,026	560,914	2,952,112



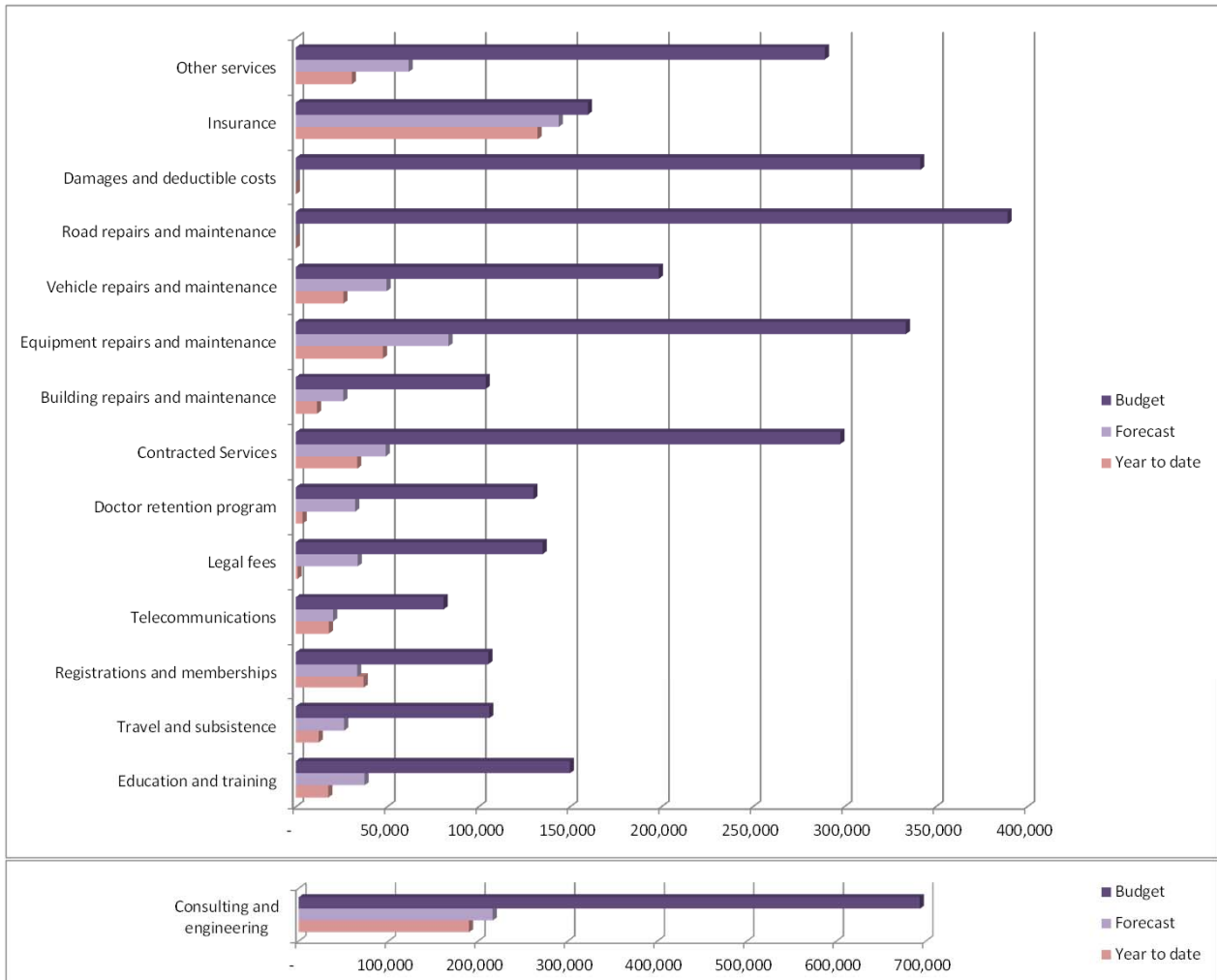
VULCAN COUNTY

QUARTERLY OPERATING REPORT MARCH 31, 2016

Analysis of expenses by Type - continued

Contracted and general services - continued

Supplement	Budget	Year to date	Remaining
Education and training	149,970	17,710	132,260
Travel and subsistence	105,765	12,272	93,493
Registrations and memberships	105,195	36,946	68,250
Telecommunications	80,826	17,908	62,918
Legal fees	134,900	980	133,920
Doctor retention program	130,000	3,633	126,367
Contracted Services	297,634	33,517	264,117
Consulting and engineering	693,309	189,901	503,408
Building repairs and maintenance	103,675	11,589	92,086
Equipment repairs and maintenance	333,639	47,497	286,142
Vehicle repairs and maintenance	198,391	26,032	172,359
Road repairs and maintenance	389,277	-	389,277
Damages and deductible costs	341,500	-	341,500
Insurance	159,730	132,254	27,476
Other services	289,215	30,678	258,537
	3,513,026	560,915	2,952,111

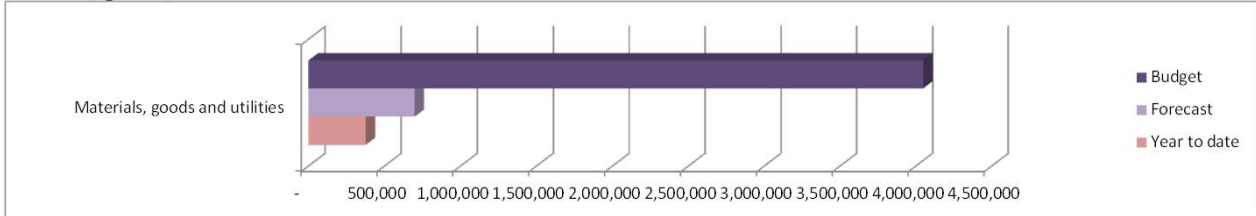


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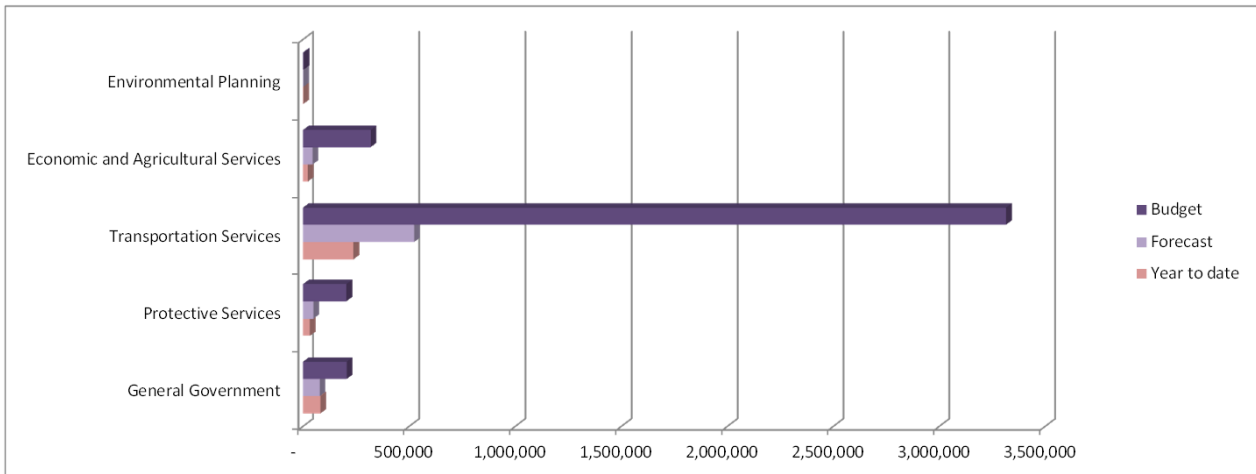
QUARTERLY OPERATING REPORT MARCH 31, 2016

Analysis of expenses by Type - continued

Material, goods, and utilities



<u>Supplement</u>	<u>Budget</u>	<u>Year to date</u>	<u>Remaining</u>
General Government	206,195	82,493	123,702
Protective Services	203,948	32,567	171,381
Transportation Services	3,315,231	238,363	3,076,868
Economic and Agricultural Services	318,505	21,867	296,638
Environmental Planning	3,480	802	2,678
	<u>4,047,359</u>	<u>376,092</u>	<u>3,671,267</u>



<u>Supplement</u>	<u>Budget</u>	<u>Year to date</u>	<u>Remaining</u>
Parts and supplies	155,335	62,046	93,289
IT hardware and software	281,223	103,740	177,483
Diesel, fuel, and propane	1,363,831	103,477	1,260,354
Tires	152,610	16,210	136,400
Oil and lubricants	79,277	18,154	61,122
Gravel, pit run, and rip rap	1,158,305	-	1,158,305
Herbicides	128,500	-	128,500
Utilities	196,680	29,943	166,737
Culverts	104,500	-	104,500
Blades	137,962	-	137,962
Other goods and materials	289,137	42,522	246,615
	<u>4,047,359</u>	<u>376,092</u>	<u>3,671,267</u>



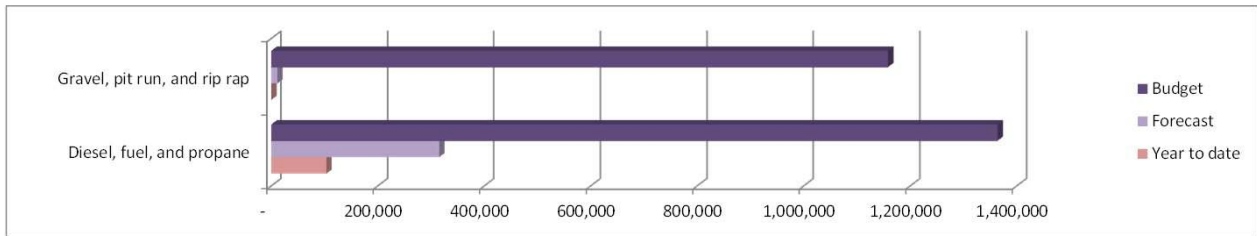
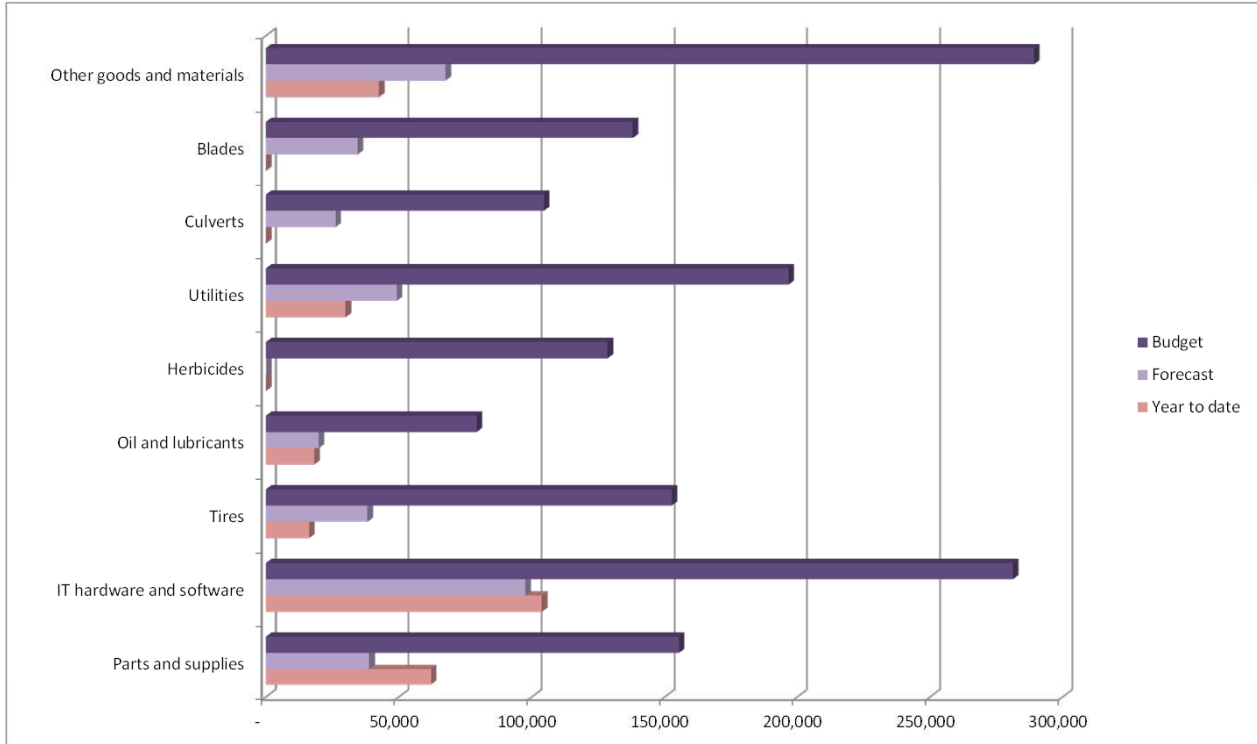
VULCAN COUNTY

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Analysis of expenses by Type - continued

Material, goods, and utilities - continued



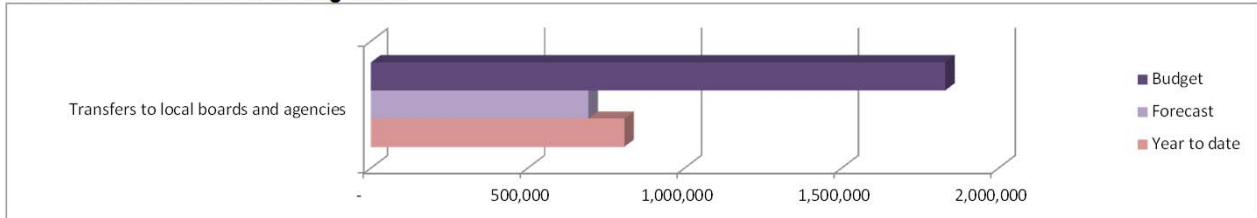
VULCAN COUNTY

QUARTERLY OPERATING REPORT

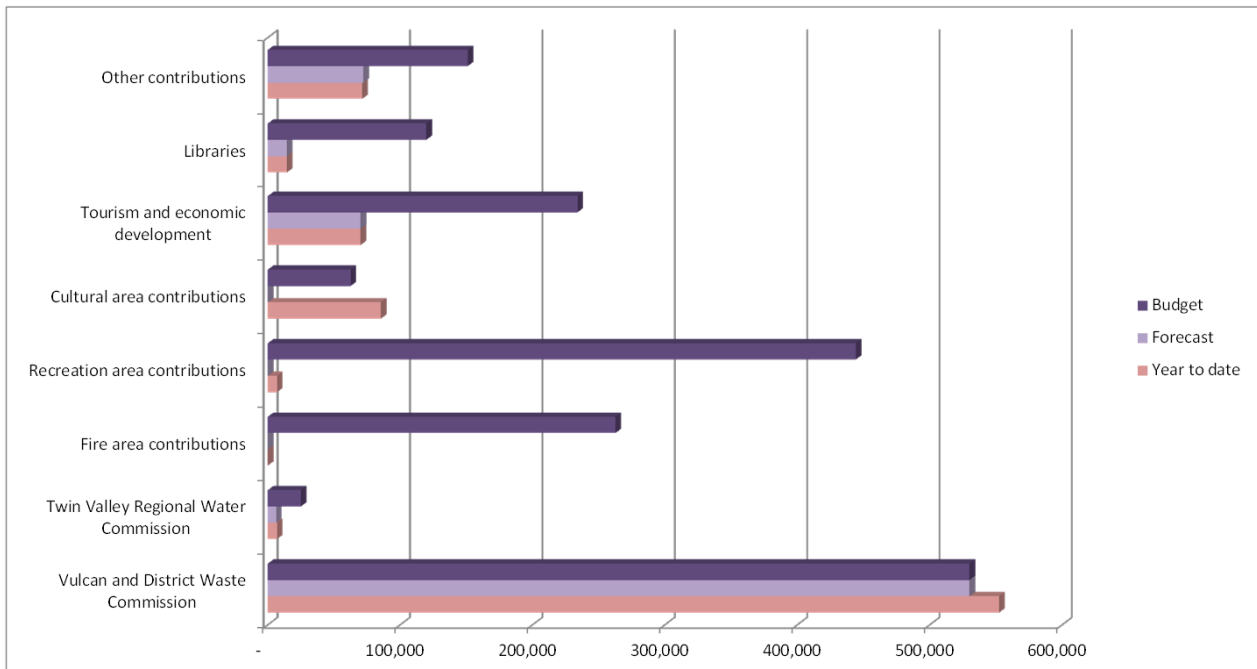
MARCH 31, 2016

Analysis of expenses by Type - continued

Transfers to local boards and agencies



Supplement	Budget	Year to date	Remaining
Vulcan and District Waste Commission	530,083	552,447	(22,364)
Twin Valley Regional Water Commission	25,000	6,955	18,045
Fire area contributions	262,700	-	262,700
Recreation area contributions	444,220	7,000	437,220
Cultural area contributions	62,647	85,408	(22,761)
Tourism and economic development	233,925	70,080	163,845
Libraries	119,830	14,404	105,426
Other contributions	151,025	71,347	79,678
	<u>1,829,429</u>	<u>807,641</u>	<u>1,021,788</u>



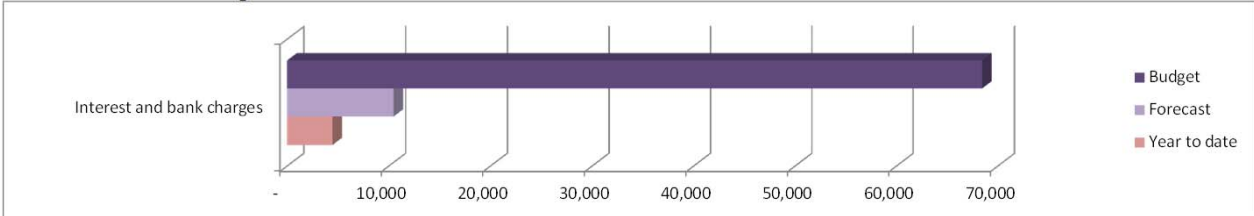
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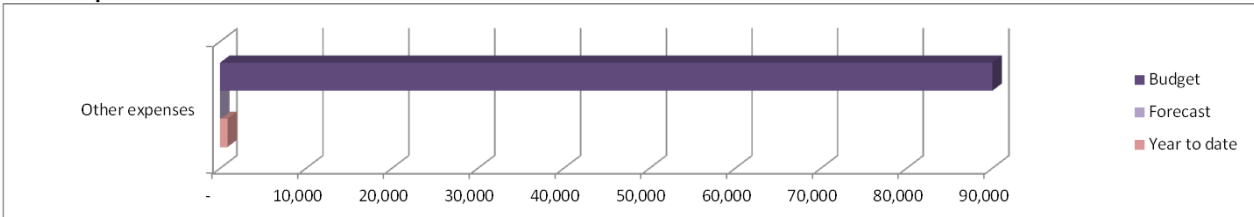
Analysis of expenses by Type - continued

Interest and bank charges



<u>Supplement</u>	<u>Budget</u>	<u>Year to date</u>	<u>Remaining</u>
Interest and bank charges	68,436	4,477	63,959

Other expenses



<u>Supplement</u>	<u>Budget</u>	<u>Year to date</u>	<u>Remaining</u>
Write-off of uncollectable tax	10,000	-	10,000
Gravel reclamation	-	-	-
Inventory reduction	-	-	-
Contingency fund	70,000	717	69,283
Other expenses	10,000	130	9,870
	<u>90,000</u>	<u>847</u>	<u>89,153</u>

