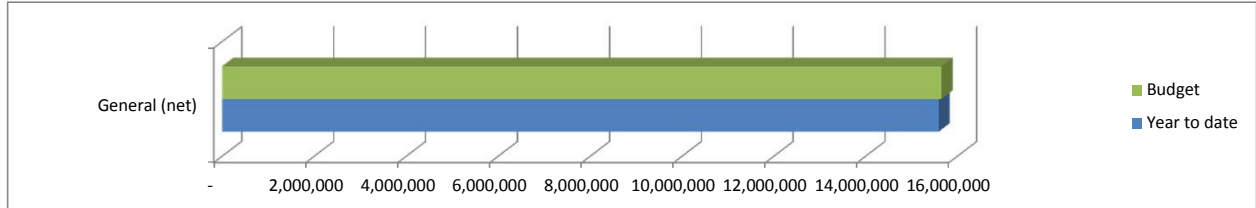


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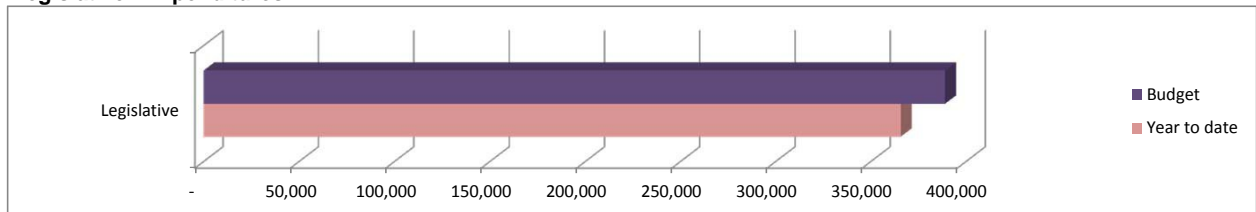
Analysis by Department

General - Revenues (net of requisitions)



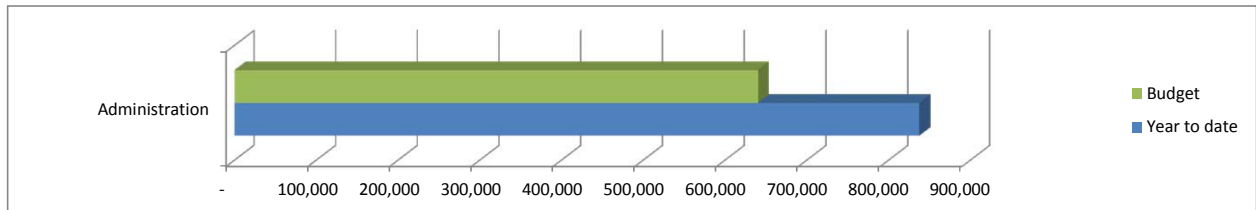
Year to date taxation revenues (net of requisitions) are comparable with the budgeted amounts. There is a slight decrease relating to a linear assessment appeal on windmills, which occurred after budget was finalized.

Legislative - Expenditures



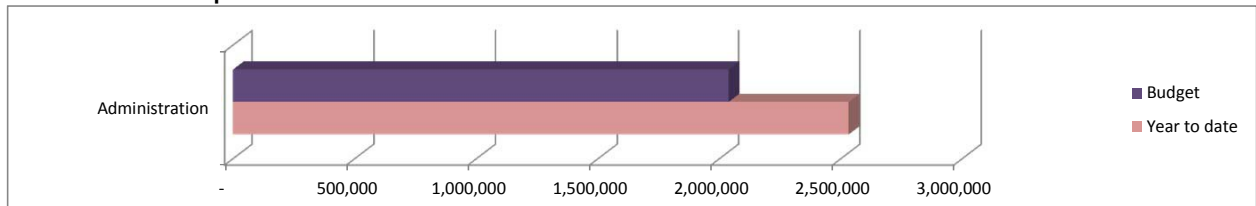
The year to date expenses are less than budget as the costs for the Council Governance Collaboration process had not occurred; however, these are somewhat offset by the increase in the legal costs and some of the per diems that were greater than expected.

Administration - Revenues



Year to date revenues are greater than budgeted due to an increase in cost recoveries that were not budgeted and an increase of approx. \$145,000 in penalties from taxes in arrears (majority from oil/gas companies that defaulted on their property tax payment plans). These increases were somewhat offset by a reduction in MSI Operating grants as some of the grant funded training was not able to be completed during the year.

Administration - Expenditures



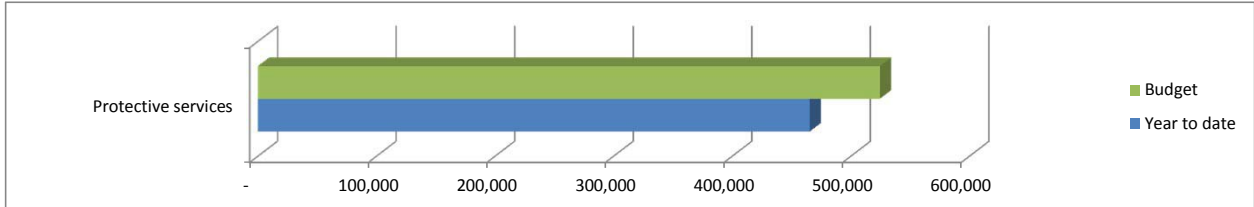
Year to date expenses are greater than budgeted mostly due to the approx. \$770,000 of write-offs of taxes of organizations that have gone insolvent or are no longer operating. This increase in expenditures is somewhat reduced by some expenses that were less than expected or did not occur during the year. Some of the expenses that were less than expected include salaries and benefits due to some vacancies during the year, building repairs, and utilities. Some of the expenses that did not incur include some of the education/training costs and consulting services.

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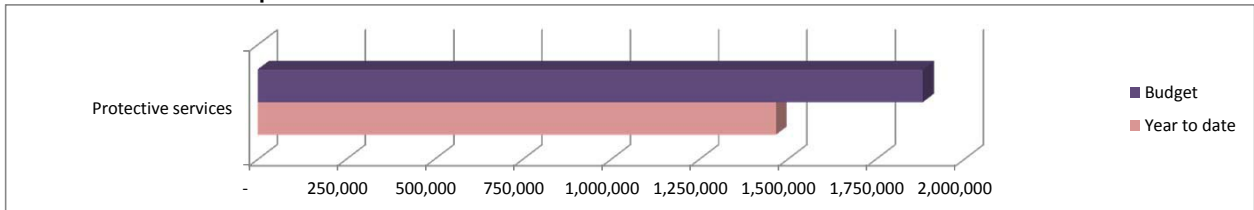
Analysis by Department - continued

Protective Services - Revenues



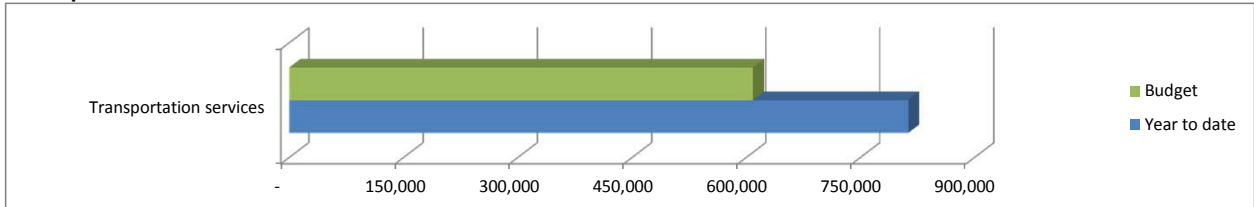
Year to date revenues are less than budgeted as some of the grant revenues for fire fighter training and emergency management were less than expected as some of the projects and training were not completed during the year. These reductions were somewhat offset by additional cost recoveries received and additional building rental revenues from renegotiating rental rates.

Protective Services - Expenditures



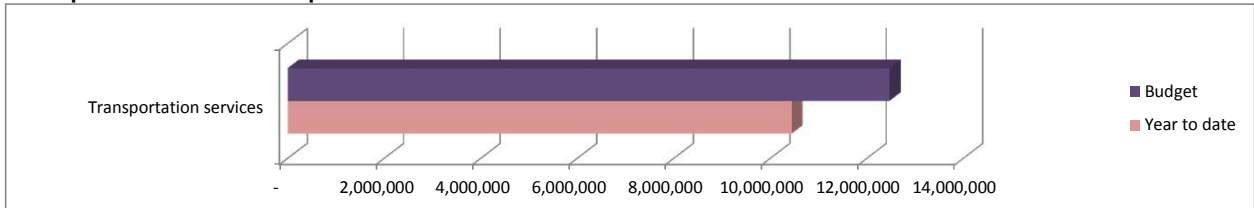
Year to date expenses are less than budgeted as some expenses were less than expected and some expenses did not occur during the year. Some of the expenses that were less than expected include salaries and benefits due to some vacancies during the year and some contracted services. Some of the expenses that did not occur include some of the fire guardian program, education/training costs, CPO truck lease, and the purchase of tools and supplies.

Transportation Services - Revenues



Year to date revenues are greater than budgeted mostly from the community aggregate levies were approx. \$139,000 greater than originally budgeted and there were additional cost recoveries and dust abatement revenues that were greater than expected.

Transportation Services - Expenditures



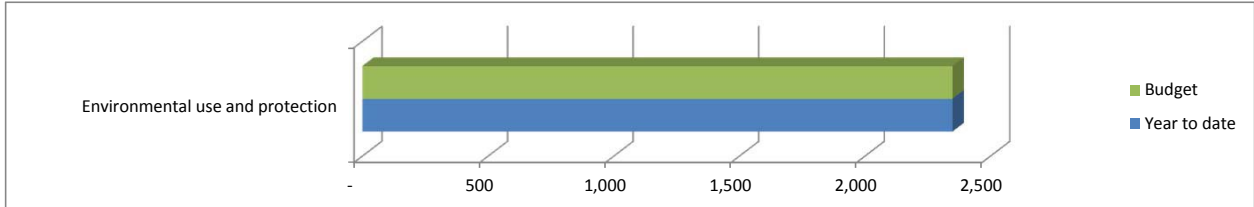
Year to date expenses are less than budgeted as some expenses were less than expected and some expenses did not occur during the year. One expenditure that was significantly less than expected was the gravel crushing costs as the contractor's crusher was not operational for a portion of the year; whereas approx. \$1.4 million of gravel crushing is deferred to future years. Other expenses that were less than expected include salaries and benefits due to some vacancies during the year, royalty costs, cost of diesel, and other costs. Some of the expenses that did not occur include some of the consulting costs. These increases are partially offset by additional repair and maintenance costs of vehicles and equipment that were greater than

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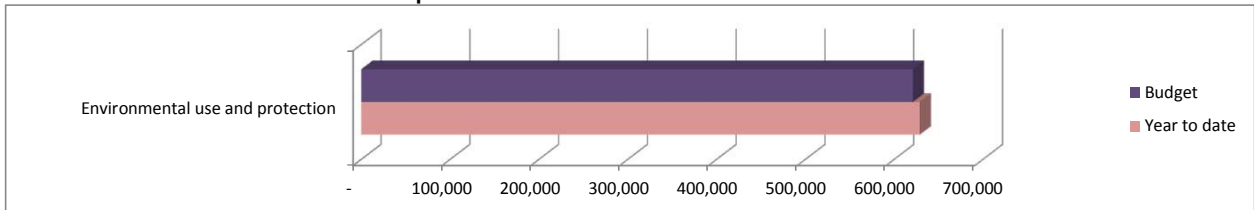
Analysis by Department - continued

Environmental Use and Protection - Revenues



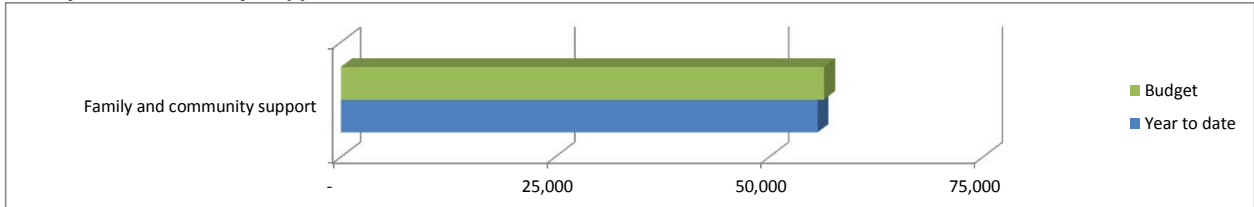
The year to date revenues are comparable to the budget.

Environmental Use and Protection - Expenditures



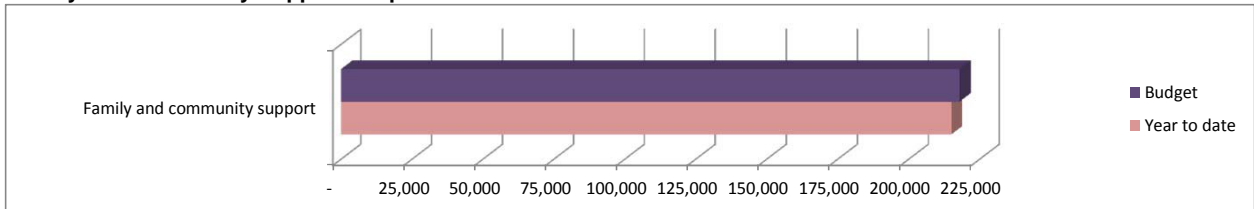
The year to date expenditures are comparable to the budget. The slight increase relates to a small increase in contributions for debenture payments for the water commission as the actuals were higher than expected.

Family and Community Support - Revenues



The year to date revenues are comparable to the budget. The slight decrease is due to that the Doctor Retention Program costs were slightly less than budget; hence, the portion allocated to the Town and Villages also was reduced accordingly.

Family and Community Support - Expenditures



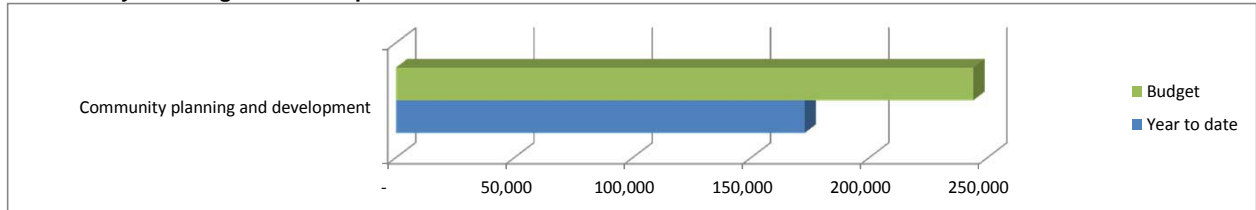
The year to date expenditures are less than budgeted as Doctor Retention Program costs were slightly less than expected for the locum costs. The contributions to FCSS were also slightly less than expected.

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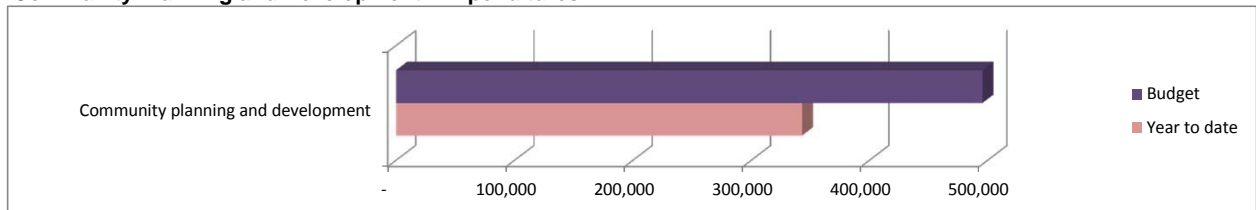
Analysis by Department - continued

Community Planning and Development - Revenues



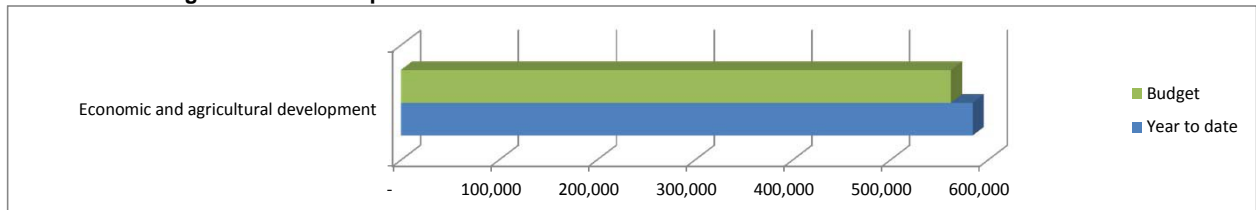
Year to date revenues are less than budgeted as the Regional Rural IMDP grant funding has approximately \$83,300 recognized, compared to total budget of \$166,600, based on the progress of the consulting fees. This reduction is somewhat offset with development permits and safety code fees being greater than expected.

Community Planning and Development - Expenditures



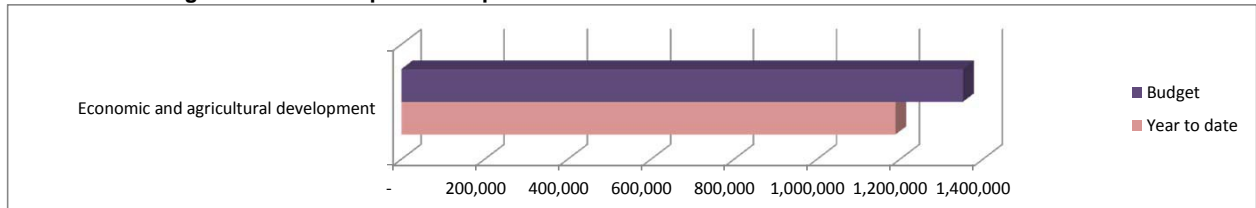
Year to date expenses are less than budgeted as the consulting costs for the Regional Rural IMDP of approx. \$166,600 had only \$83,300 completed during the year and the Ortho Project of \$84,000 was not completed during the year. Both of these projects are to be completed in 2016.

Economic and Agricultural Development - Revenues



Year to date revenues are greater than budgeted as the surface rights revenues received were greater than expected as the amount budgeted was estimated on a conservative basis.

Economic and Agricultural Development - Expenditures



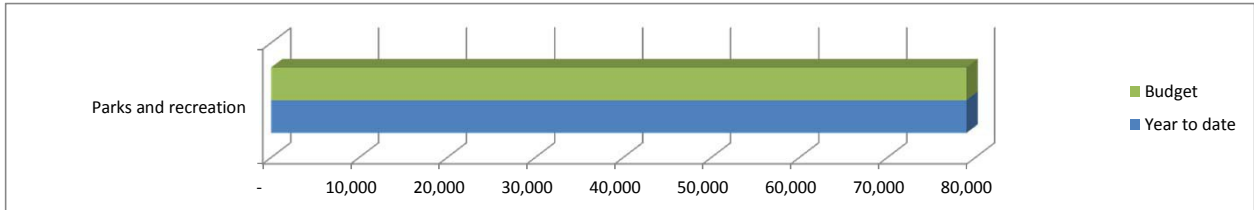
Year to date expenses are less than budgeted as some expenses were less than expected and some expenses did not occur during the year. Some of the expenses that were less than expected include the seasonal salaries and benefits, service awards, and other supplies. Some of the expenses that did not occur include some of the other contract costs.

VULCAN COUNTY

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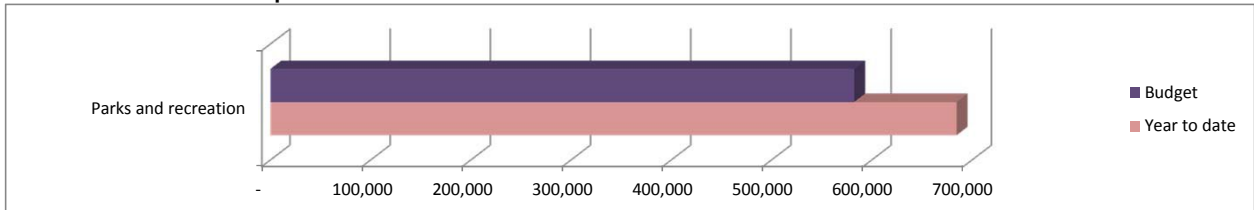
Analysis by Department - continued

Parks and recreation - Revenues



The year to date revenues are comparable to the budget.

Parks and recreation - Expenditures

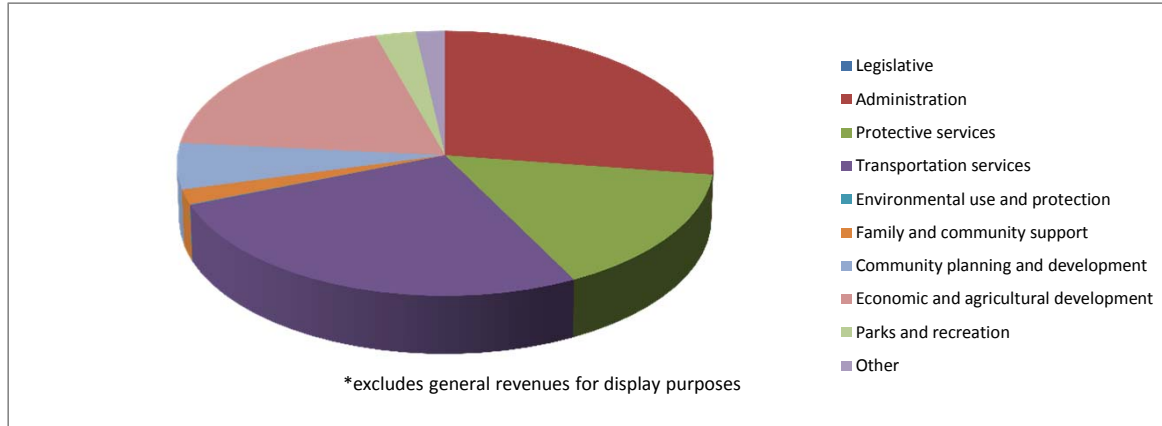


The year to date expenditures are greater than budgeted as some of the prior reserves were paid out in the current year including the Vulcan Stake Park, Carmangay Playground, the Lomond Community Center building fund, Vulcan & District Historical Society building fund, and the Champion Swimming Pool.

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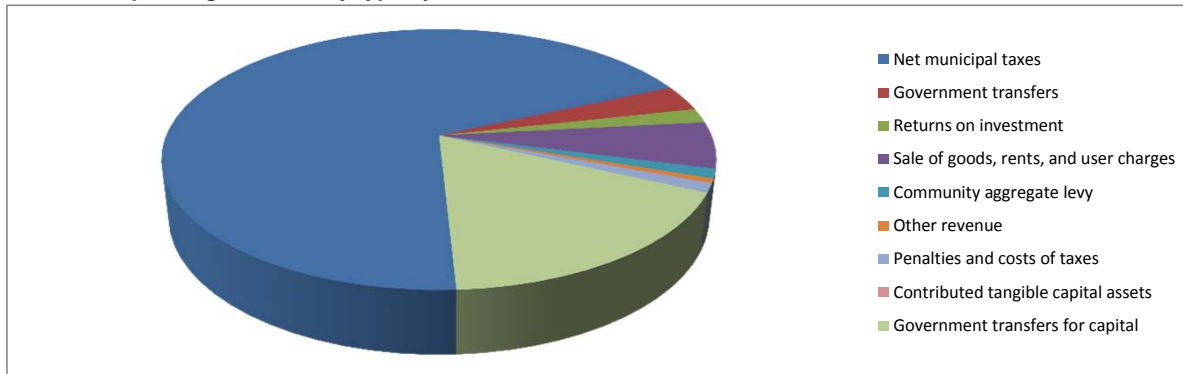
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Breakdown of operating revenues by departments - year to date



Department	Budget	Year to date	YTD %
Legislative	50,000	-	0.00%
Administration	640,408	837,935	27.32%
Protective services	524,430	465,253	15.17%
Transportation services	608,919	812,952	26.50%
Environmental use and protection	2,349	2,349	0.08%
Family and community support	56,407	55,656	1.81%
Community planning and development	244,066	172,653	5.63%
Economic and agricultural development	562,212	584,368	19.05%
Parks and recreation	79,000	79,000	2.58%
Other	-	57,332	1.87%
Total	2,767,791	3,067,498	

Breakdown of operating revenues by type - year to date

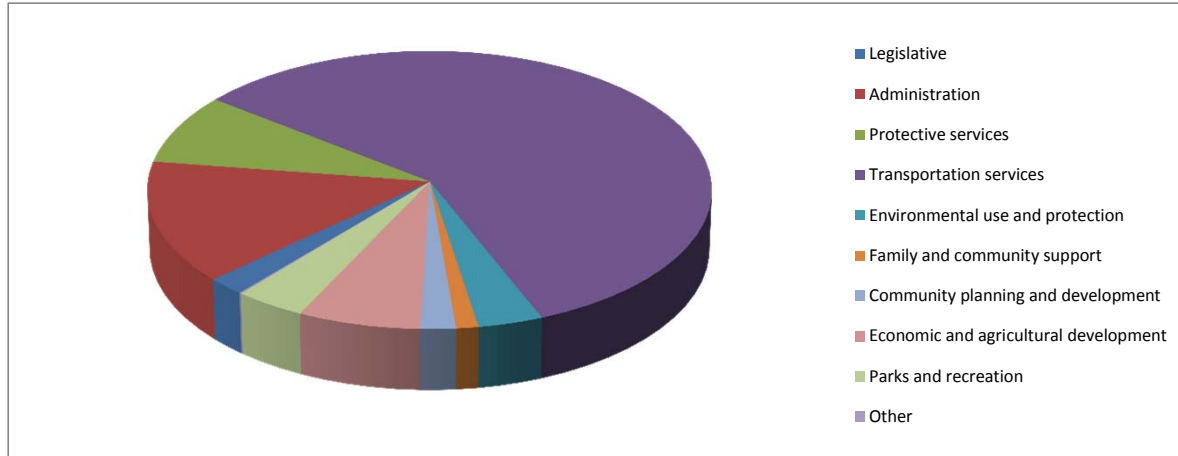


Type of revenue	Budget	Year to date	YTD %
Net municipal taxes	15,655,960	15,593,397	83.56%
Government transfers	1,002,741	723,092	3.87%
Returns on investment	413,250	405,743	2.17%
Sale of goods, rents, and user charges	1,055,593	1,299,235	6.96%
Community aggregate levy	120,000	259,213	1.39%
Other revenue	68,407	125,916	0.67%
Penalties and costs of taxes	107,800	254,299	1.36%
Contributed tangible capital assets	-	-	0.00%
Total	18,423,751	18,660,895	

VULCAN COUNTY

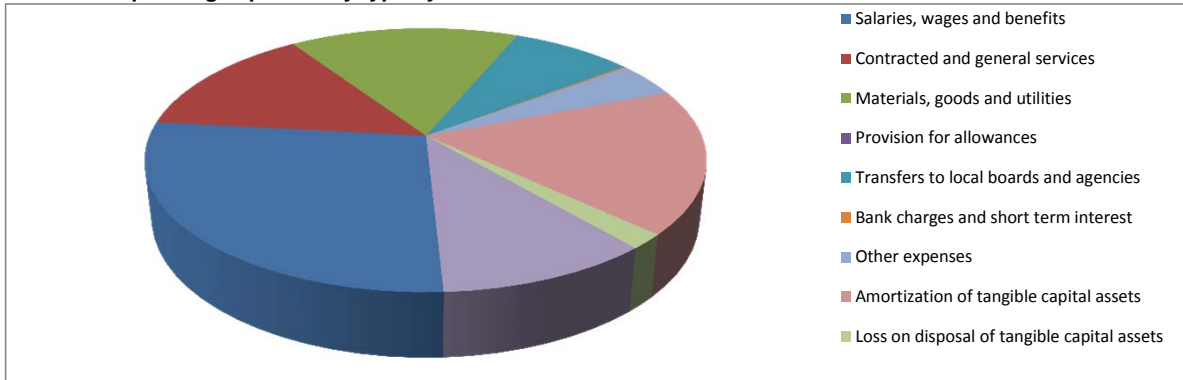
YEAREND OPERATING REPORT DECEMBER 31, 2015

Breakdown of operating expenses by departments - year to date



Department	Budget	Year to date	YTD %
Legislative	389,153	365,768	2.04%
Administration	2,037,898	2,533,251	14.16%
Protective services	1,883,584	1,466,953	8.20%
Transportation services	12,468,744	10,441,137	58.37%
Environmental use and protection	621,017	628,794	3.51%
Family and community support	217,839	214,943	1.20%
Community planning and development	495,762	342,962	1.92%
Economic and agricultural development	1,351,796	1,188,958	6.65%
Parks and recreation	582,416	684,775	3.83%
Other	170,000	21,691	0.12%
	<u>20,218,209</u>	<u>17,889,232</u>	

Breakdown of operating expenses by type - year to date



Type of expense	Budget	Year to date	YTD %
Salaries, wages and benefits	6,977,167	6,230,936	34.83%
Contracted and general services	3,597,940	3,150,492	17.61%
Materials, goods and utilities	5,763,140	3,558,149	19.89%
Transfers to local boards and agencies	1,784,758	1,890,906	10.57%
Bank charges and short term interest	39,550	38,930	0.22%
Other expenses	204,500	965,005	5.39%
Amortization of tangible capital assets	3,722,578	4,014,425	22.44%
Loss on disposal of tangible capital assets	-	411,062	2.30%
Machine expenses capitalized	(1,871,424)	(2,370,673)	-13.25%
	<u>20,218,209</u>	<u>17,889,232</u>	