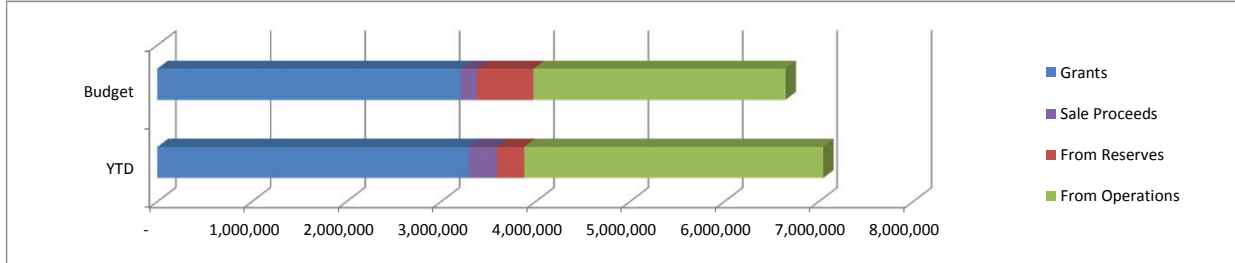


# VULCAN COUNTY

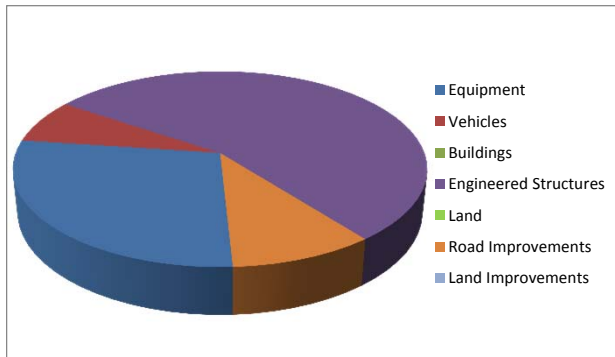
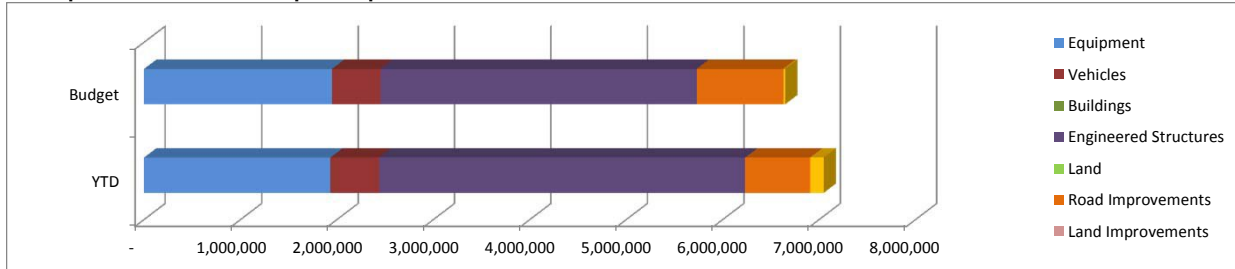
## YEAREND CAPITAL REPORT DECEMBER 31, 2015

### Analysis by Department

#### Transportation Services - Capital Revenues



#### Transportation Services - Capital Expenditures



Type of expense	Budget	Year to date	YTD%
Equipment	1,947,617	1,932,403	27.98%
Vehicles	504,010	504,158	7.30%
Buildings	-	-	0.00%
Engineered Structures	3,277,201	3,796,894	54.98%
Land	-	-	0.00%
Road Improvements	898,747	673,045	9.75%
Land Improvements	-	-	0.00%
	<u>6,627,575</u>	<u>6,906,500</u>	
Transfer to Operating	-	-	
Transfer to Reserves	20,000	139,739	
	<u>6,647,575</u>	<u>7,046,239</u>	

Equipment purchases were less than budget as the purchase of the graders was approx. \$13,500 under budget and the CAMS server was less than budget. This small reduction reduced the capital reserve transfer, where all of the MSI capital was still recognized on these assets.

Engineered Structures were greater than budget with the capitalization of operating costs relating to road and bridge construction (which was included in the operating budget). Road construction costs account for \$2.0 million in capitalized costs which were funded through operations and some grant funding for engineering costs, which was budgeted originally at \$1.7 million based on prior years (increased based on completing 13.5 miles of road compared to 10.0 miles in prior year). Bridge construction costs account for \$1.8 million in capitalized costs which were funded through operations and some grant funding for engineering costs, which was budgeted originally at \$1.0 million based on prior years (increased based on completing additional bridge structures from prior year).

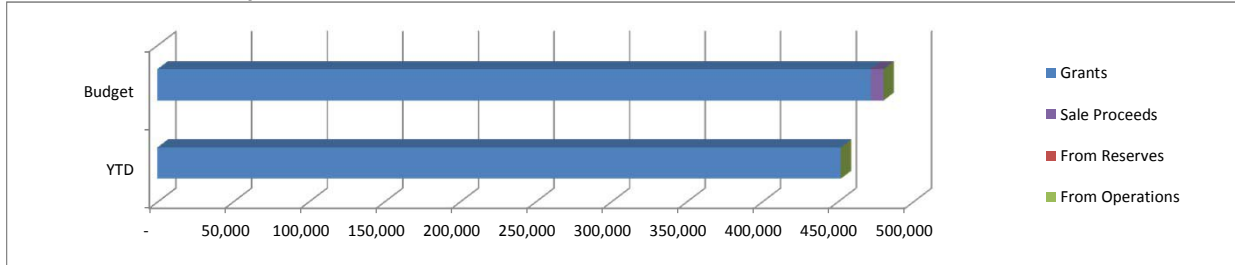
The transfer to capital reserves relates to where the proceeds on the sales were greater than budget; therefore, the excess is transferred to capital reserves to be used against future capital projects.

# VULCAN COUNTY

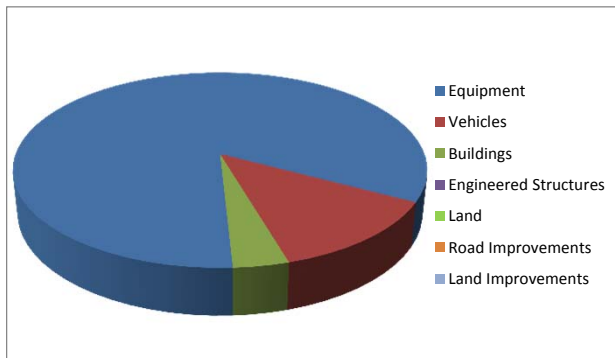
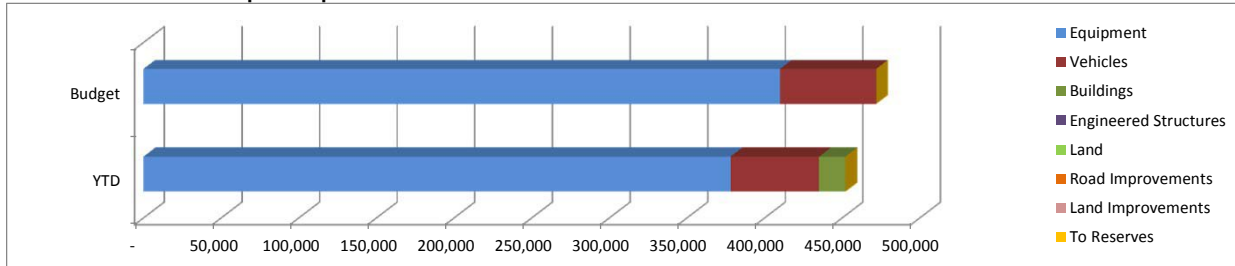
## YEAREND CAPITAL REPORT DECEMBER 31, 2015

### Analysis by Department - continued

#### Protective Services - Capital Revenues



#### Protective Services - Capital Expenditures



Type of expense	Budget	Year to date	YTD%
Equipment	410,000	378,100	83.62%
Vehicles	62,000	57,159	12.64%
Buildings	-	16,908	3.74%
Engineered Structures	-	-	0.00%
Land	-	-	0.00%
Road Improvements	-	-	0.00%
Land Improvements	-	-	0.00%
<b>Total</b>	<b>472,000</b>	<b>452,167</b>	
Transfer to Operating	8,500	-	
Transfer to Reserves	-	-	
<b>Total</b>	<b>480,500</b>	<b>452,167</b>	

Equipment purchases were less than budget as the fire training props of an approx. \$410,000 was less than expected, which was funded by MSI Capital grants.

Vehicle purchases were less than budget as the deputy's truck at an approx. \$62,000 was less than expected, which is funded by MSI Capital grants.

Building costs relate to the installation of propane for the Fire Training Facility specifically for the fire training props, which was funded by MSI Capital grants. These cost were budgeted with the equipment of the fire training props.

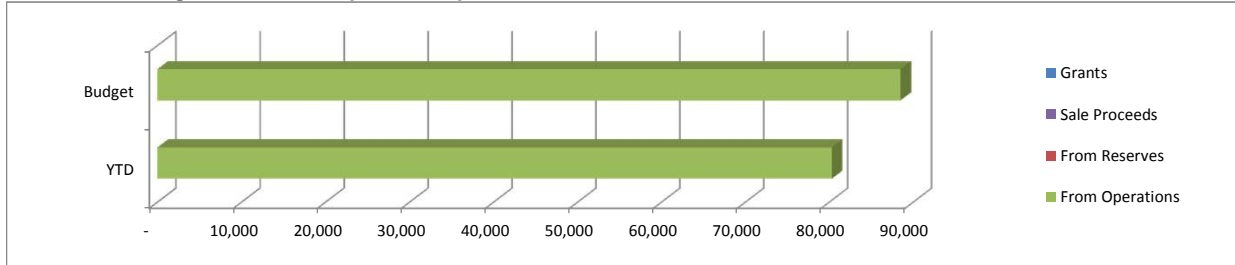
The transfer to operating function relates to the sale of the old CPO truck; however, this was not sold during the year. This will carry-forward to the 2016 budget.

# VULCAN COUNTY

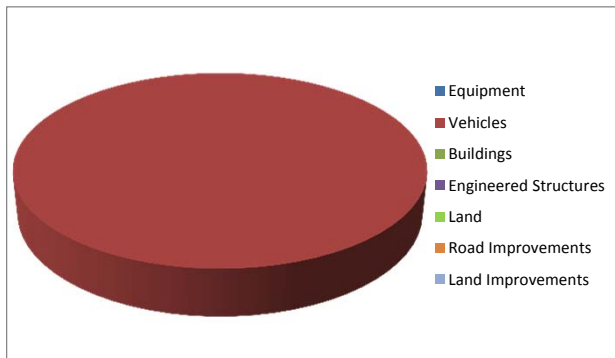
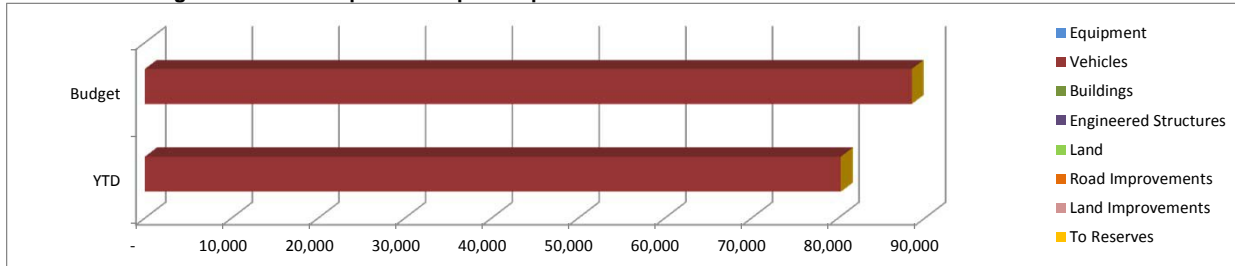
## YEAREND CAPITAL REPORT DECEMBER 31, 2015

### Analysis by Department - continued

#### Economic and Agricultural Development - Capital Revenues



#### Economic and Agricultural Development - Capital Expenditures



Type of expense	Budget	Year to date	YTD%
Equipment	-	-	0.00%
Vehicles	88,500	80,315	100.00%
Buildings	-	-	0.00%
Engineered Structures	-	-	0.00%
Land	-	-	0.00%
Road Improvements	-	-	0.00%
Land Improvements	-	-	0.00%
<b>Total</b>	<b>88,500</b>	<b>80,315</b>	
Transfer to Operating	-	-	
Transfer to Reserves	-	-	
<b>Total</b>	<b>88,500</b>	<b>80,315</b>	

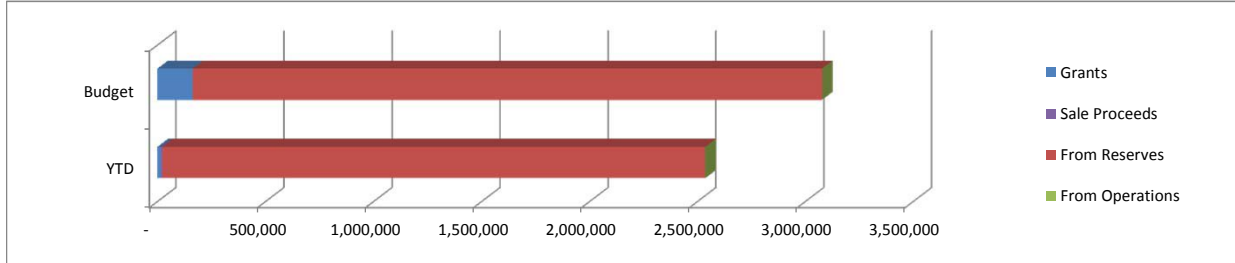
The vehicle purchase related to the purchase of the spray truck with the sprayer, the actual cost of this was less than expected. This was funded by capital reserves; therefore, reduction in the actual cost relates to a reduction in the capital reserves applied.

# VULCAN COUNTY

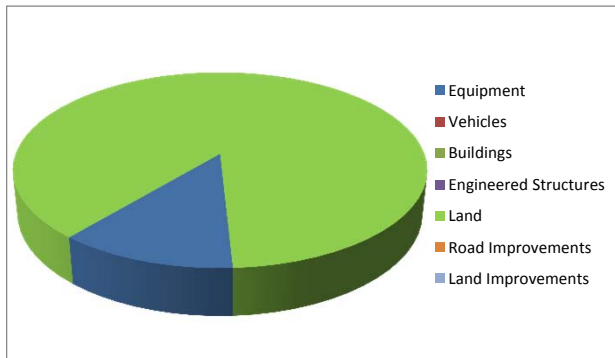
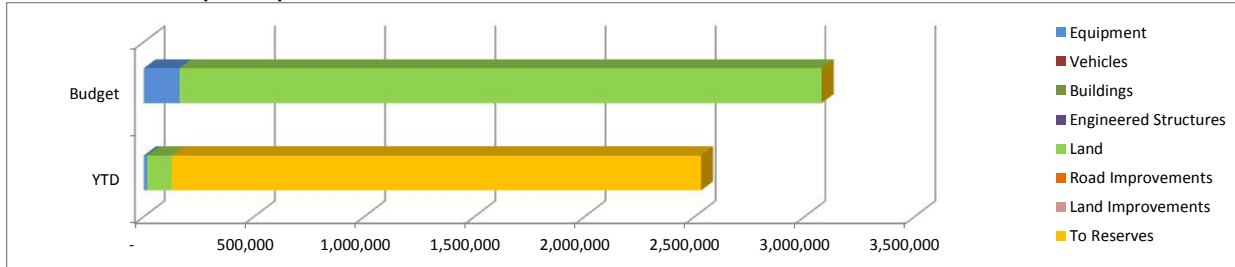
## YEAREND CAPITAL REPORT DECEMBER 31, 2015

### Analysis by Department - continued

#### Administration - Capital Revenues



#### Administration - Capital Expenditures



Type of expense	Budget	Year to date	YTD%
Equipment	163,147	14,970	11.96%
Vehicles	-	-	0.00%
Buildings	-	-	0.00%
Engineered Structures	-	-	0.00%
Land	2,914,810	110,160	88.04%
Road Improvements	-	-	0.00%
Land Improvements	-	-	0.00%
<b>Total</b>	<b>3,077,957</b>	<b>125,130</b>	
Transfer to Operating	-	7,434	
Transfer to Reserves	-	2,404,650	
<b>Total</b>	<b>3,077,957</b>	<b>2,537,214</b>	

Equipment purchases were less than budget as the Technology Infrastructure Upgrade Project was not completed during the year for the server switches, which was funded by MSI Capital grants. Therefore, the purchase and funding are deferred to the 2016 budget year to be used on the remaining projects. This decrease is from the Disaster Recovery Backup project, where the costs were significantly less than expected, which is funded by the Regional Collaboration grant.

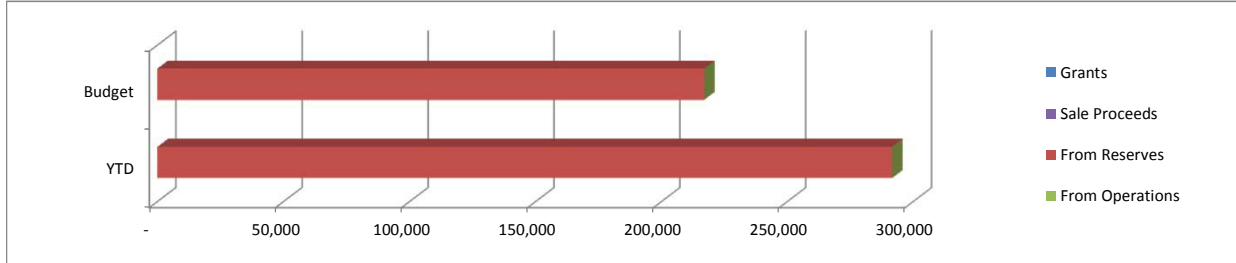
Land costs relate to the potential acquisition of land for a new administration/operations building; however, this project has been put on hold at this time. This land purchase was MSI Capital grant funded; therefore, these grant funds may be either deferred or used for other future projects (pending Provincial approval). The land purchase also includes the approx. \$2.5 million purchase of the Speaker Gravel Pit, which was funded by capital reserves. As part of the accounting treatment for the acquisition of the gravel pit, the uncrushed gravel portion was reallocated to inventory; whereas, this portion was allocated to the uncrushed gravel reserve.

# VULCAN COUNTY

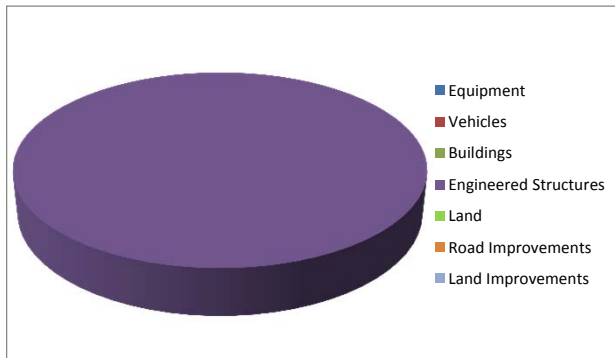
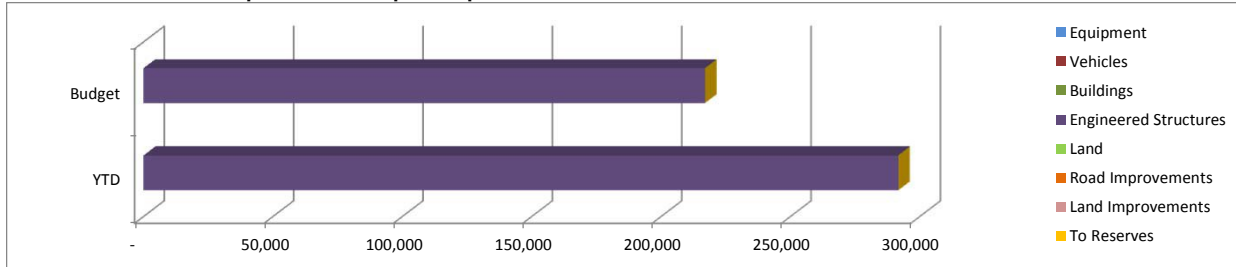
## YEAREND CAPITAL REPORT DECEMBER 31, 2015

### Analysis by Department - continued

#### Environmental use and protection - Capital Revenues



#### Environmental use and protection - Capital Expenditures



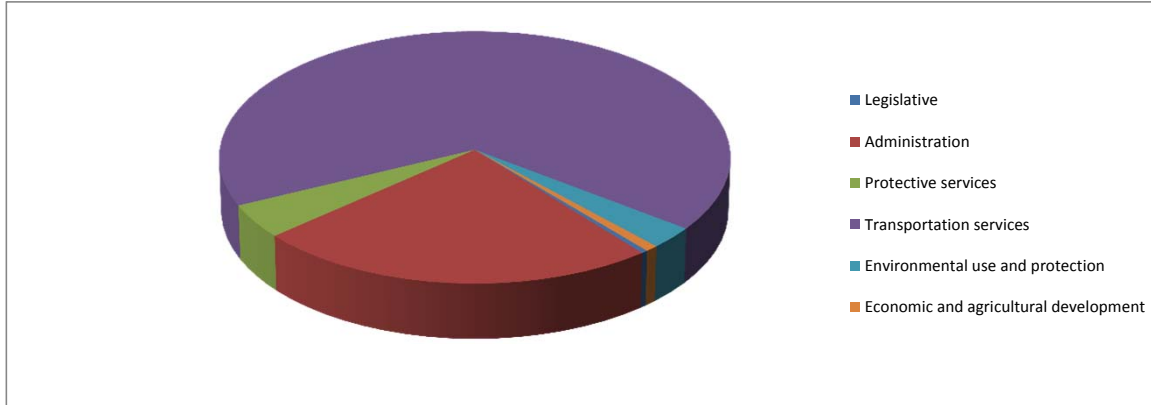
Type of expense	Budget	Year to date	YTD%
Equipment	-	-	0.00%
Vehicles	-	-	0.00%
Buildings	-	-	0.00%
Engineered Structures	217,000	291,664	100.00%
Land	-	-	0.00%
Road Improvements	-	-	0.00%
Land Improvements	-	-	0.00%
<b>Transfer to Reserves</b>	<b>217,000</b>	<b>291,664</b>	
	<b>217,000</b>	<b>291,664</b>	

Engineered Structures costs were more than budget as the well and plant upgrades for Mossleigh Water Treatment Plant were greater than the \$217,000 that was budgeted to be completed in the year. The year to date amount of approx. \$292,000 is funded by the capital reserves and amounts of the total project that exceed the \$100,000 will be funded by future tax levies (i.e. local improvement tax or special tax levies).

# VULCAN COUNTY

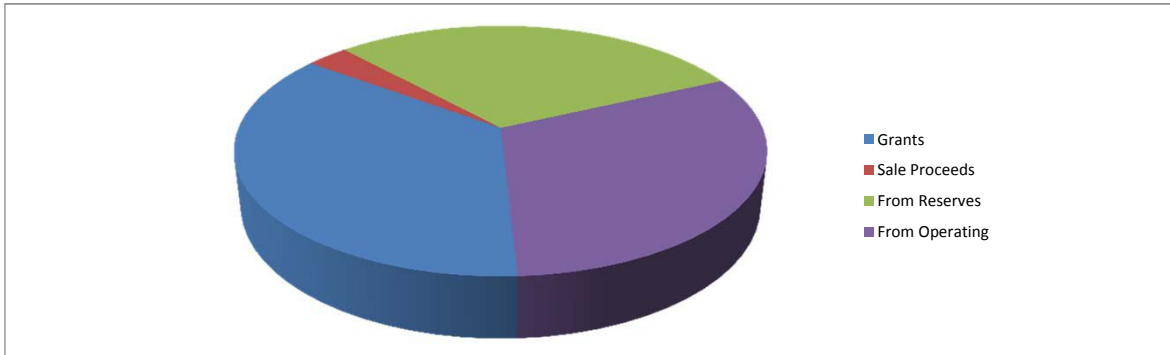
## YEAREND CAPITAL REPORT DECEMBER 31, 2015

### Breakdown of capital revenues by departments - year to date



Department	Budget	Year to date	YTD %
Legislative	45,000	40,401	0.39%
Administration	3,077,957	2,537,214	24.28%
Protective services	480,500	452,167	4.33%
Transportation services	6,647,575	7,046,239	67.44%
Environmental use and protection	217,000	291,664	2.79%
Economic and agricultural development	88,500	80,315	0.77%
	10,556,532	10,448,000	

### Breakdown of capital revenues by type - year to date

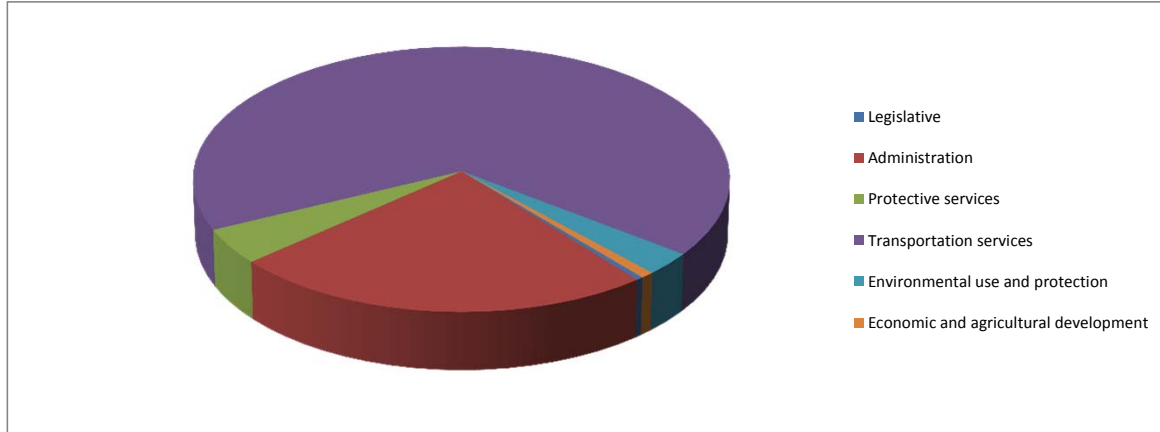


Type of revenue	Budget	Year to date	YTD %
Grants	3,841,934	3,754,367	35.93%
Sale Proceeds	185,020	316,510	3.03%
From Reserves	3,772,615	3,133,399	29.99%
From Operating	2,756,963	3,243,724	31.05%
	10,556,532	10,448,000	

# VULCAN COUNTY

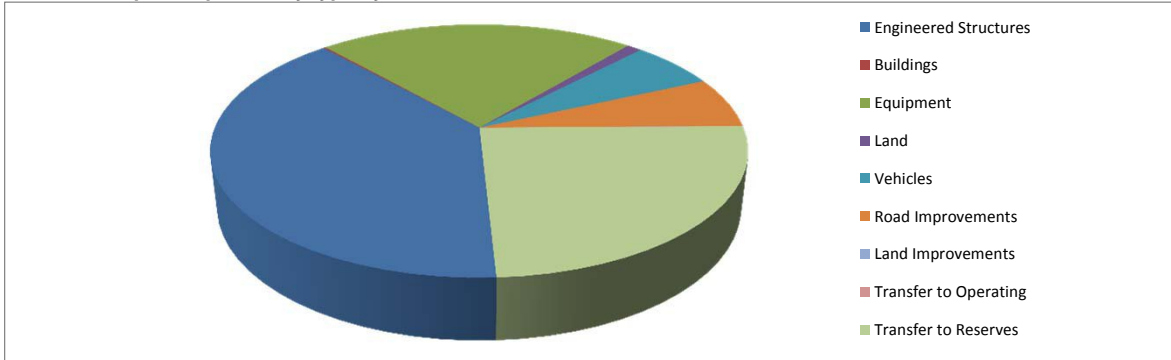
## YEAREND CAPITAL REPORT DECEMBER 31, 2015

### Breakdown of capital expenses by departments - year to date



Department	Budget	Year to date	YTD %
Legislative	45,000	40,401	0.39%
Administration	3,077,957	2,537,214	24.28%
Protective services	480,500	452,167	4.33%
Transportation services	6,647,575	7,046,239	67.44%
Environmental use and protection	217,000	291,664	2.79%
Economic and agricultural development	88,500	80,315	0.77%
	<b>10,556,532</b>	<b>10,448,000</b>	

### Breakdown of capital expenses by type - year to date



Type of expense	Budget	Year to date	YTD %
Engineered Structures	3,494,201	4,088,558	39.13%
Buildings	-	16,908	0.16%
Equipment	2,565,764	2,365,874	22.64%
Land	2,914,810	110,160	1.05%
Vehicles	654,510	641,632	6.14%
Road Improvements	898,747	673,045	6.44%
Land Improvements	-	-	0.00%
Transfer to Operating	8,500	7,434	0.07%
Transfer to Reserves	20,000	2,544,389	24.35%
	<b>10,556,532</b>	<b>10,448,000</b>	