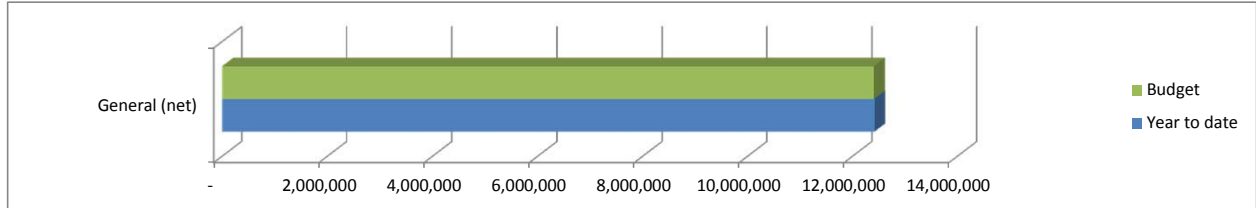


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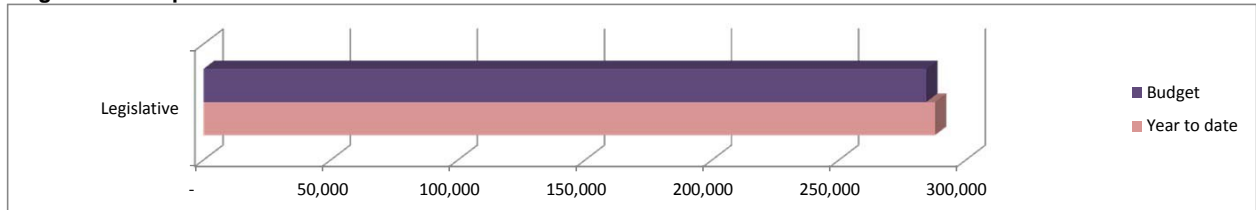
Analysis by Department

General - Revenues (net of requisitions)



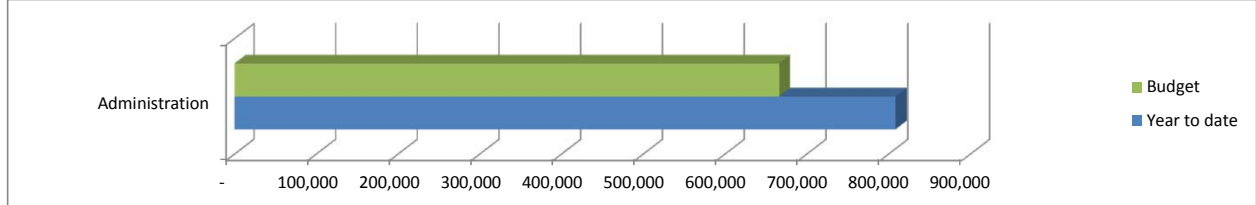
Year to date taxation revenues (net of requisitions) are comparable with the budgeted amounts. There is a very slight increase relating to additional well drilling taxes received that were greater than budget.

Legislative - Expenditures



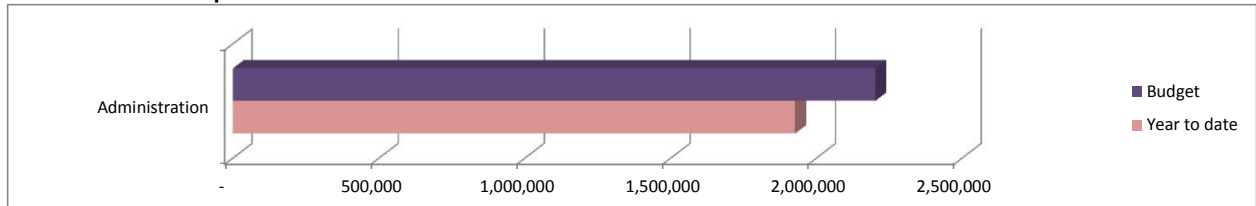
Year to date expenses are slightly greater than budget as some of the per diems were slightly over budget due to additional meetings that were required.

Administration - Revenues



Year to date revenues are greater than budget as the interest earned on investments was approx. \$82,000 greater than budgeted which was part of renegotiating investment rates and changes to the investment strategies. There was also an increase of approx. \$53,000 in penalties from taxes in arrears due to the increase in arrears balances owed by an oil/gas company that is now in a property tax payment plan.

Administration - Expenditures



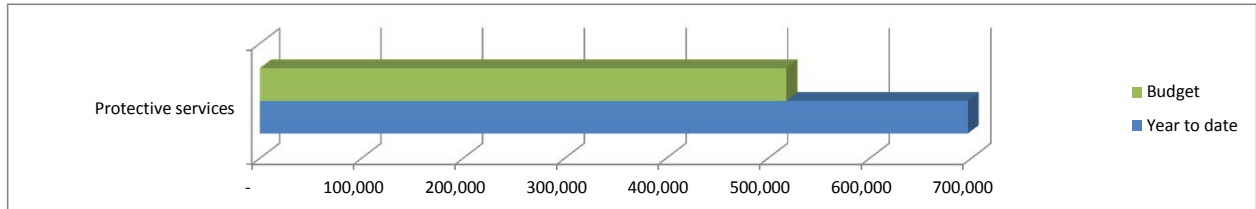
Year to date expenses are less than budget as some expenses were less than expected and some expenses did not occur during the year. Some of the expenses that were less than expected include salaries and benefits due to some vacancies during the year, legal costs, building repairs, and utilities. Some of the expenses that did not occur during the year include some of the education/training costs and some of the consulting fees.

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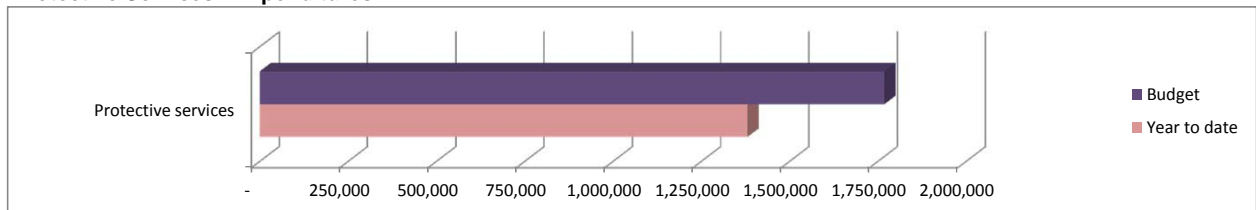
Analysis by Department - continued

Protective Services - Revenues



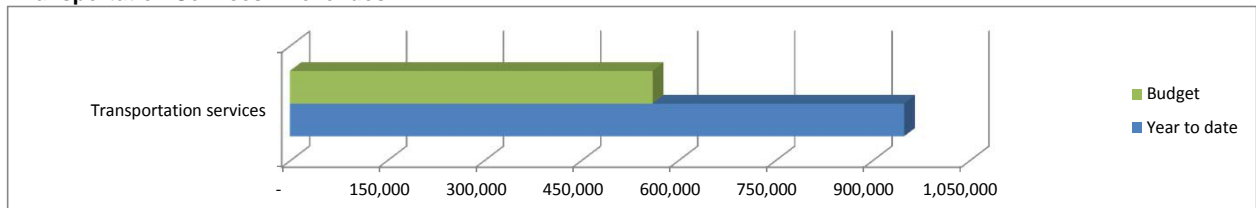
Year to date revenues are greater than budget as it includes an approx. \$216,000 contribution from a fire district (which was transferred into reserves) and there were more cost recovery revenues received for highway responses than expected. This increase is somewhat offset by the decrease in the ACP revenues relating to fire training as some of the training projects were not started in the year.

Protective Services - Expenditures



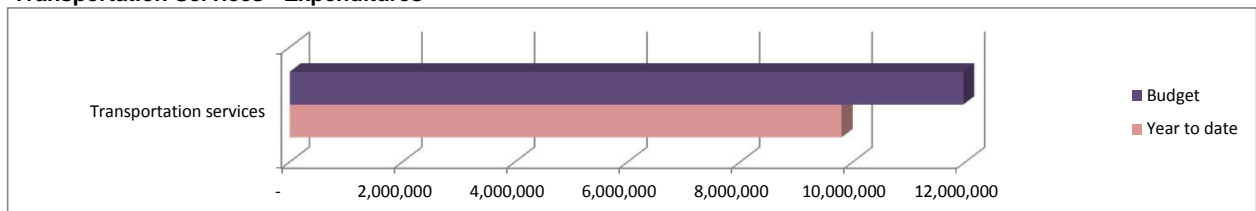
Year to date expenses are less than budget as some expenses were less than expected and some expenses did not occur during the year. Some of the expenses that were less than expected include salaries and benefits due to some vacancies during the year, contracted services, and utilities. Some of the expenses that did not occur during the year include some of the education/training costs and the large IT upgrade to the Tri-Service building of approximately \$140,000.

Transportation Services - Revenues



Year to date revenues are greater than the budget as there was an approx. \$107,000 of bridge funding received which was not expected (offsets expenditure), there was an approx. \$150,000 from a large road use agreement that was not budgeted, the community aggregate levy was also an approx. \$163,000 more than what was budgeted, and the gravel sales were also greater than expected. This increase is somewhat offset by the decrease in the BMTG grant of approx. \$102,000 as this was reclassified as capital revenues as BMTG was consolidated into MSI Capital grant program during the year.

Transportation Services - Expenditures



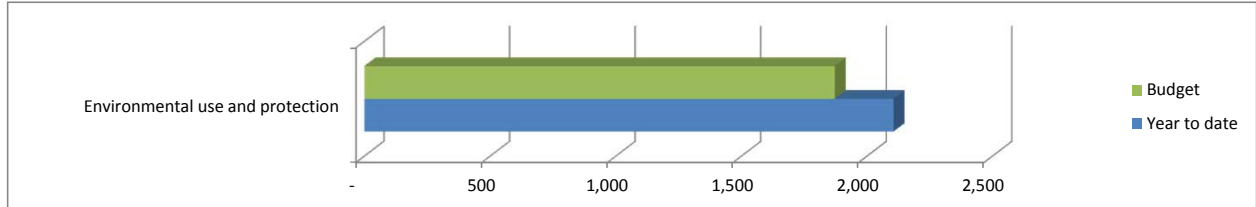
Year to date expenses are less than budget as a significant portion of road and bridge construction were capitalized during the year and that some expenses were also less than expected. As part of the road construction there was an approx. \$1.6 million that was capitalized for roads and for bridge construction there was an approx. \$113,000 capitalized toward the bridges. Some of the expenses that were less than expected include wages and benefits as not all of the positions have been filled, and the cost of diesel and tires have been less than expected to date. There was also an approx. \$107,000 of additional contract costs for bridges.

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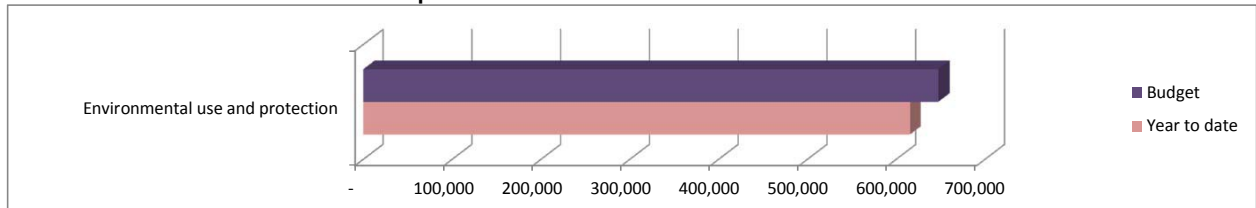
Analysis by Department - continued

Environmental Use and Protection - Revenues



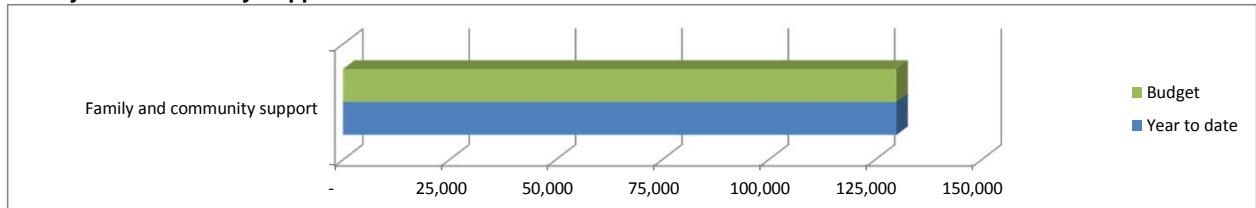
Year to date net revenues are greater than budget as there were additional locations that garbage services were provided compared to what was budgeted.

Environmental Use and Protection - Expenditures



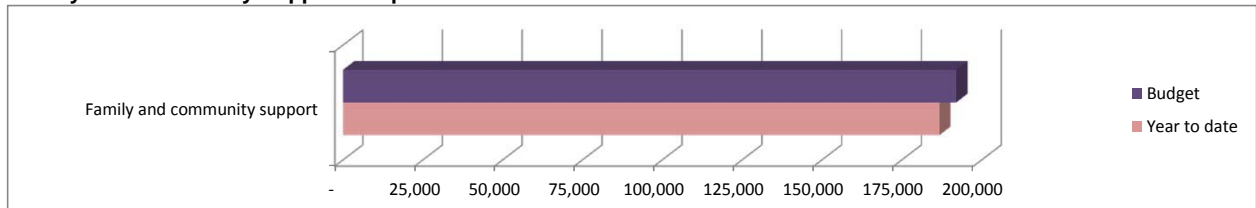
Year to date expenses are less than budget as some expenses were less than expected and some expenses did not occur during the year. Some of the expenses that were less than expected include salaries and benefits, some contracted services, and other administrative costs. Some of the expenses that did not occur during the year include the additional contracted services from removing salt from the AG Service pond as this was provided at no cost by Volker Stevin.

Family and Community Support - Revenues



Year to date revenues are comparable with the budgeted amounts.

Family and Community Support - Expenditures



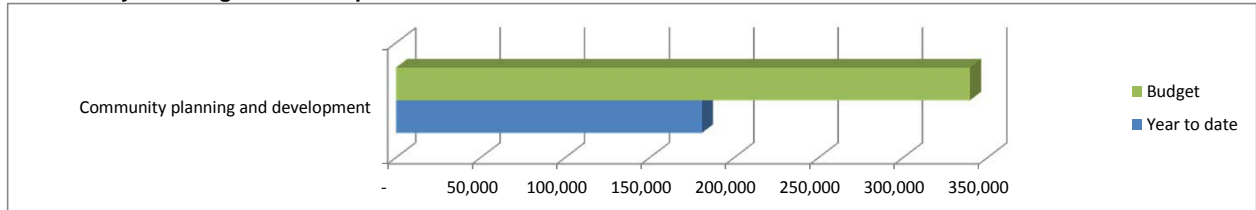
Year to date expenses are less than budget as some of the costs of the Doctor Retention Program and FCSS were slightly less than expected.

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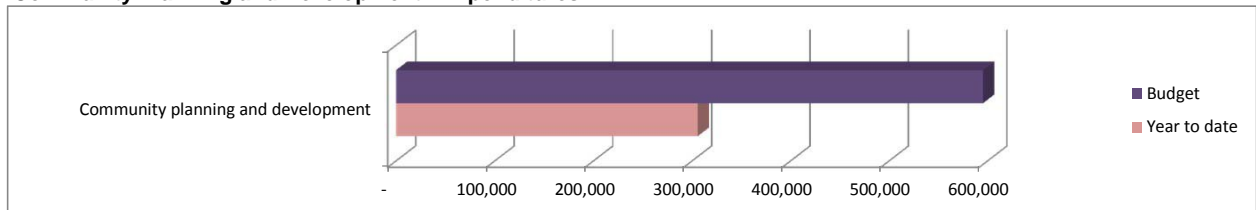
Analysis by Department - continued

Community Planning and Development - Revenues



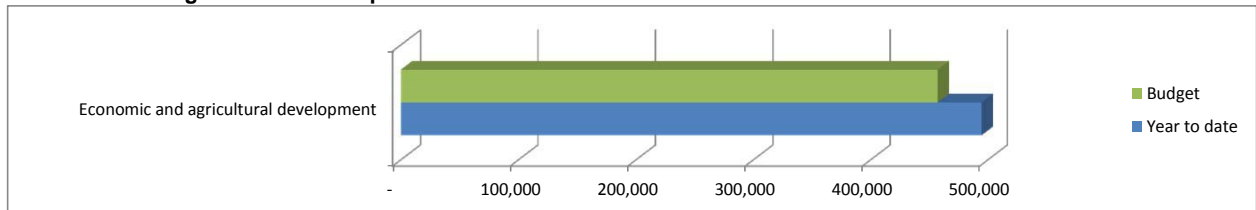
Year to date revenues are less than budget as the \$250,000 funding for the Regional Rural IMDP Project was not fully completed during the year and that there was \$25,000 of MSI operating revenues that were not recognized as the Lake McGregor area structure plan did not occur. This decrease is somewhat offset by the additional safety code fees received of approx. \$31,000 greater than what was budgeted for the year.

Community Planning and Development - Expenditures



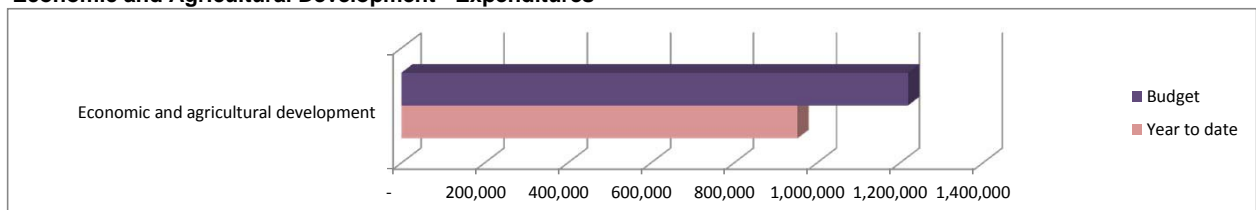
Year to date expenditure are less than budget as the consulting fees for the Regional Rural IMDP Project was not fully completed during the year and the Lake McGregor area structure plan did not occur. The wages and benefits were also less than what was budgeted for the year.

Economic and Agricultural Development - Revenues



Year to date revenues were greater than budget as there was an approx. \$46,000 of grazing lease/surface rights revenues than originally budgeted for the County lands.

Economic and Agricultural Development - Expenditures



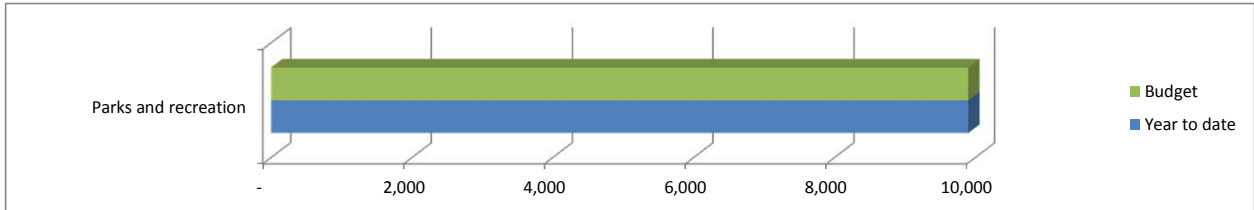
Year to date expenses are less than budget as some expenses were less than expected and some expenses did not occur during the year. Some of the expenses that were less than expected include salaries and benefits due to some vacancies during the year, the cost of herbicides as less quantities were required, seeding costs, pesticides, and repairs and maintenance. Some of the expenses that did not occur during the year include some of the costs for Bow River Weed partnership.

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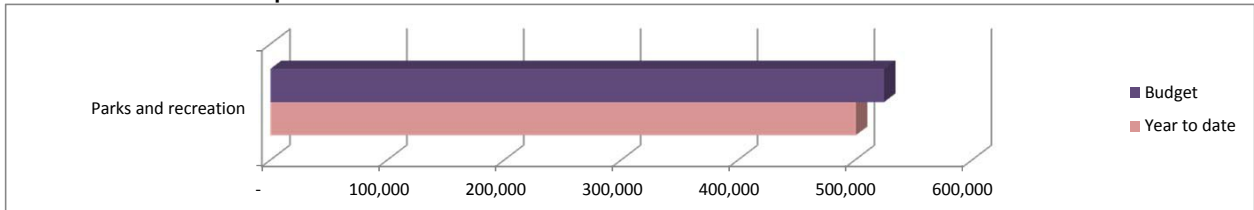
Analysis by Department - continued

Parks and recreation - Revenues



Year to date revenues agree to the budgeted amount.

Parks and recreation - Expenditures

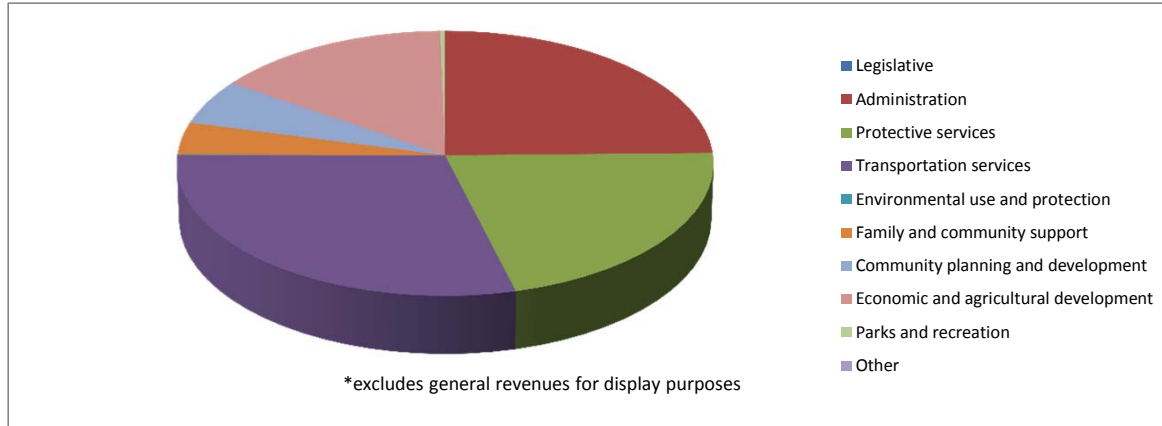


Year to date expenditures are less than budget as a couple of items for contribution are still held in reserves as the projects have not been started yet.

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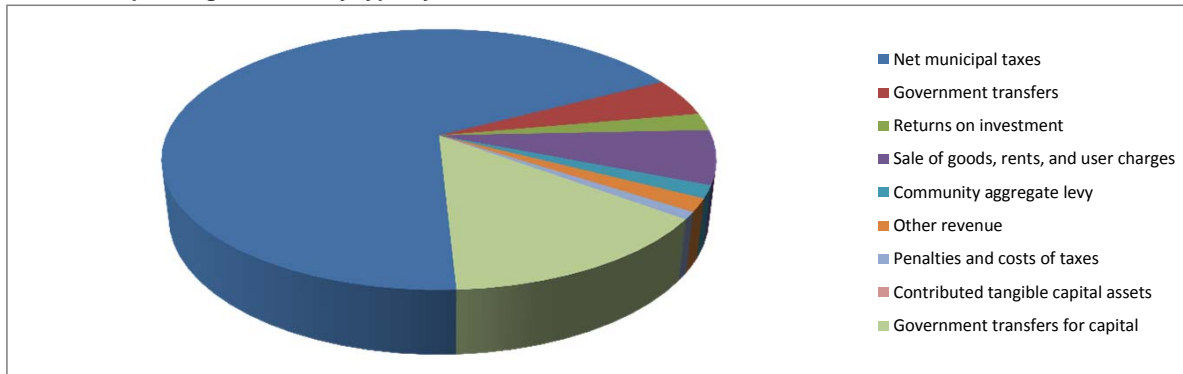
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Breakdown of operating revenues by departments - year to date



Department	Budget	Year to date	YTD %
Legislative	-	-	0.00%
Administration	666,321	808,523	24.72%
Protective services	517,722	696,251	21.28%
Transportation services	560,258	948,754	29.00%
Environmental use and protection	1,872	2,106	0.06%
Family and community support	130,000	130,022	3.97%
Community planning and development	339,700	180,803	5.53%
Economic and agricultural development	457,212	494,770	15.13%
Parks and recreation	9,903	9,903	0.30%
Other	-	-	0.00%
	<u>2,682,988</u>	<u>3,271,132</u>	

Breakdown of operating revenues by type - year to date

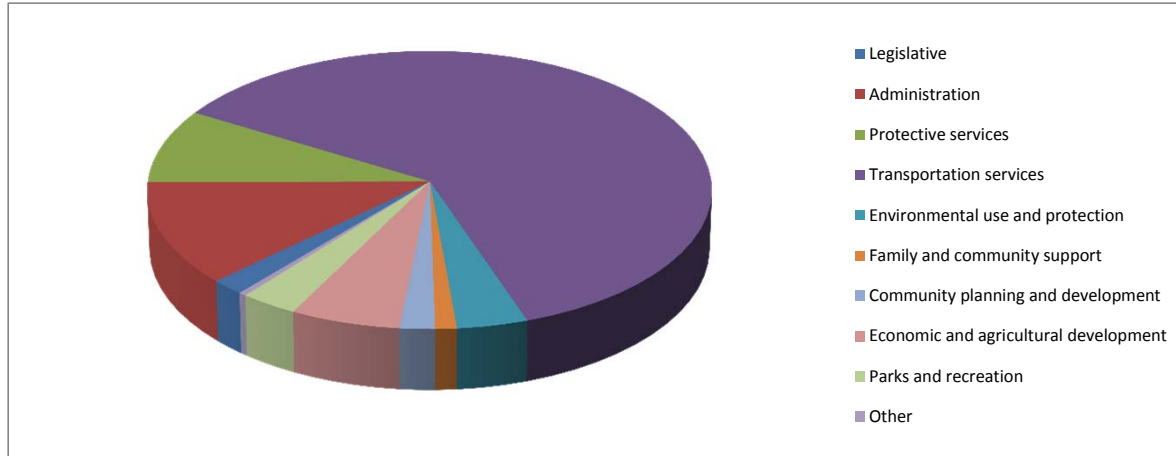


Type of revenue	Budget	Year to date	YTD %
Net municipal taxes	12,407,015	12,419,677	79.37%
Government transfers	1,140,415	868,022	5.55%
Returns on investment	311,674	395,617	2.53%
Sale of goods, rents, and user charges	825,559	1,219,126	7.79%
Community aggregate levy	120,000	282,789	1.81%
Other revenue	66,407	299,051	1.91%
Penalties and costs of taxes	125,800	163,343	1.04%
Contributed tangible capital assets	-	-	0.00%
	<u>14,996,870</u>	<u>15,647,625</u>	

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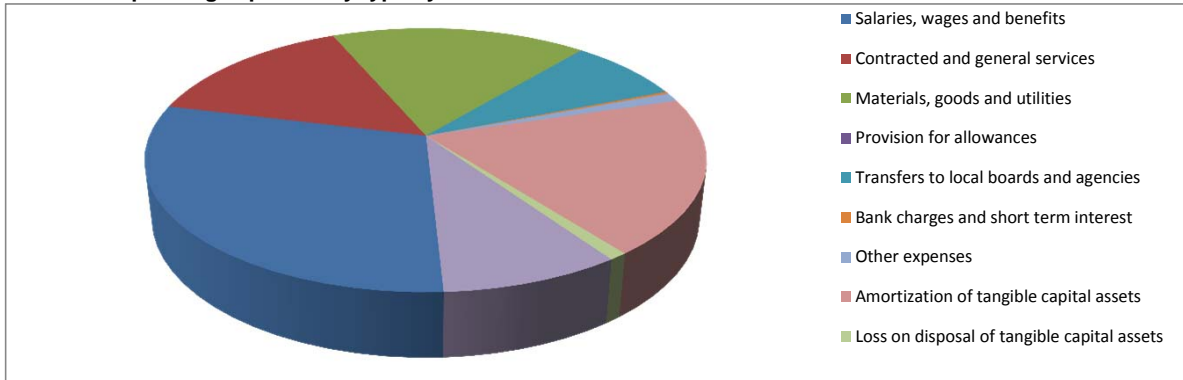
YEAREND OPERATING REPORT DECEMBER 31, 2014

Breakdown of operating expenses by departments - year to date



Department	Budget	Year to date	YTD %
Legislative	284,383	287,864	1.80%
Administration	2,201,952	1,927,003	12.02%
Protective services	1,769,280	1,381,614	8.62%
Transportation services	11,962,575	9,803,242	61.16%
Environmental use and protection	647,314	615,296	3.84%
Family and community support	192,000	186,720	1.16%
Community planning and development	595,587	305,813	1.91%
Economic and agricultural development	1,219,329	953,187	5.95%
Parks and recreation	524,921	500,852	3.12%
Other	70,000	65,991	0.41%
	19,467,341	16,027,582	

Breakdown of operating expenses by type - year to date



Type of expense	Budget	Year to date	YTD %
Salaries, wages and benefits	6,779,435	5,774,452	36.03%
Contracted and general services	3,397,982	2,859,560	17.84%
Materials, goods and utilities	3,769,321	3,417,438	21.32%
Transfers to local boards and agencies	1,579,272	1,531,577	9.56%
Bank charges and short term interest	30,000	50,626	0.32%
Other expenses	87,500	207,959	1.30%
Amortization of tangible capital assets	3,823,831	3,722,577	23.23%
Loss on disposal of tangible capital assets	-	176,194	1.10%
Machine expenses capitalized	-	(1,712,801)	-10.69%
	19,467,341	16,027,582	