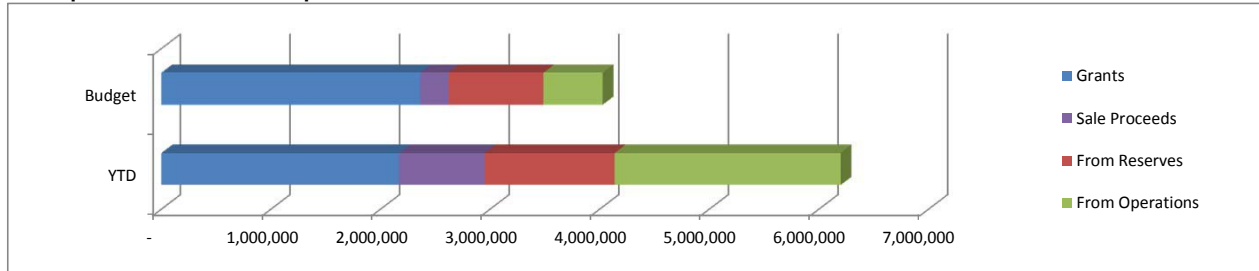


# VULCAN COUNTY

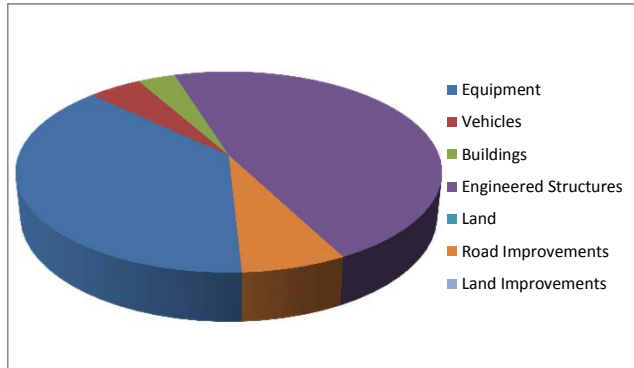
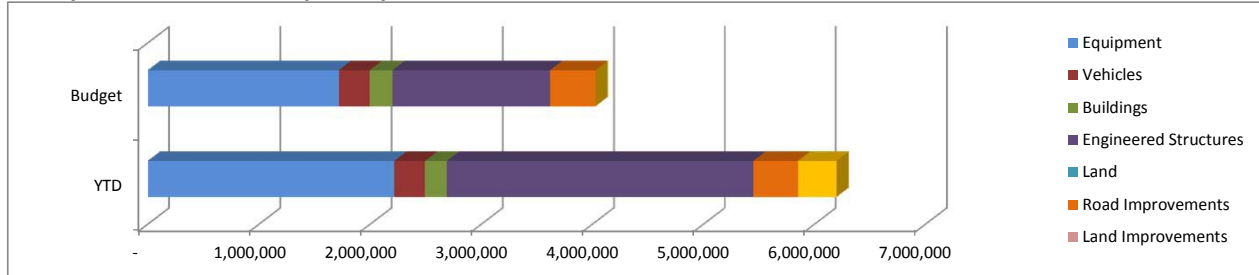
## YEAREND CAPITAL REPORT DECEMBER 31, 2014

### Analysis by Department

#### Transportation Services - Capital Revenues



#### Transportation Services - Capital Expenditures



Type of expense	Budget	Year to date	YTD%
Equipment	1,718,203	2,217,496	37.90%
Vehicles	278,048	278,039	4.75%
Buildings	205,000	195,529	3.34%
Engineered Structures	1,418,125	2,760,179	47.17%
Land	-	-	0.00%
Road Improvements	407,684	400,223	6.84%
Land Improvements	-	-	0.00%
<b>Total</b>	<b>4,027,060</b>	<b>5,851,466</b>	
Transfer to Reserves	-	346,617	
<b>Total</b>	<b>4,027,060</b>	<b>6,198,083</b>	

Equipment purchases were greater than budget as the 972K wheel loader of an approx. cost of \$494,000 was required to be replaced during the year (which was not budgeted); this purchase was funded by an approx. \$175,000 on sale of the old equipment and an approx. \$319,000 used from capital reserves (as per Council motion).

Engineered Structures were greater than budget with the capitalization of operating costs relating to road and bridge construction (which which included in the operating budget). Road construction accounts for \$1.6 million in capitalized costs which were funded through operations and some grant funding for engineering costs. Bridge construction costs increased from budget by an approx. \$306,000 mostly related to the additional \$521,000 costs for the DRP bridge which was funded by DRP grant funding; however, this is offset as some of the other bridge projects that were constructed were less then expected. The Mossleigh Drainage Project was not completed during the year either and it was budgeted to be funded by grants.

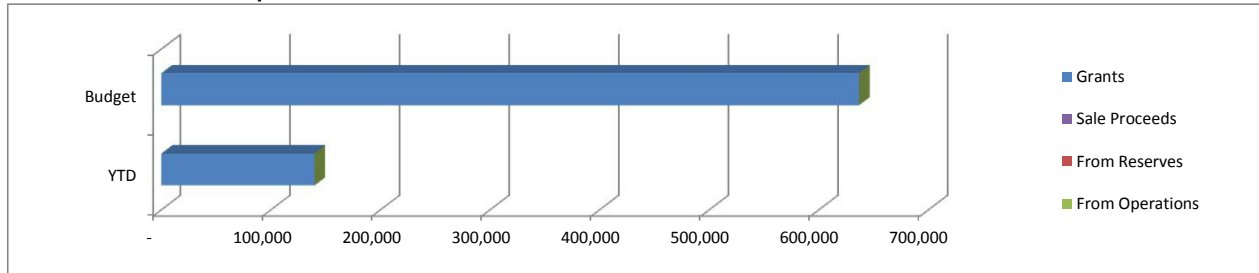
The transfer to capital reserves relates to where the proceeds on the sales were greater than budget; therefore, the excess is transferred to capital reserves to be used against future capital projects.

# VULCAN COUNTY

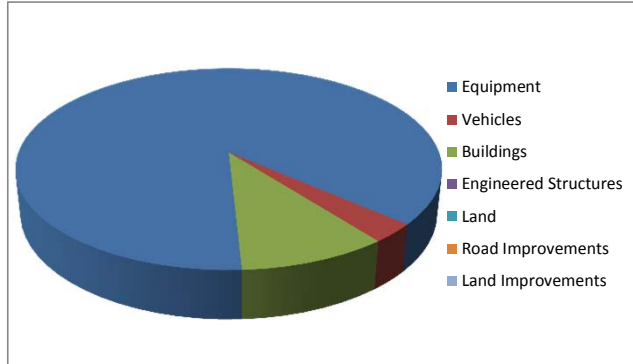
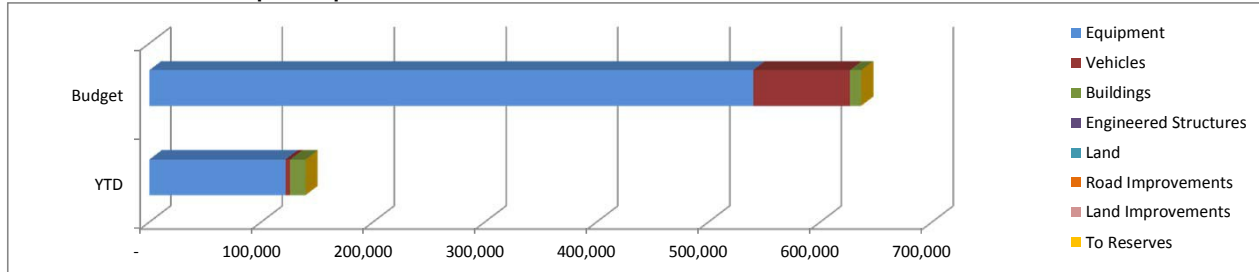
## YEAREND CAPITAL REPORT DECEMBER 31, 2014

### Analysis by Department - continued

#### Protective Services - Capital Revenues



#### Protective Services - Capital Expenditures



Type of expense	Budget	Year to date	YTD%
Equipment	540,000	121,747	87.21%
Vehicles	86,574	4,253	3.05%
Buildings	10,000	13,608	9.75%
Engineered Structures	-	-	0.00%
Land	-	-	0.00%
Road Improvements	-	-	0.00%
Land Improvements	-	-	0.00%
<b>Total</b>	<b>636,574</b>	<b>139,608</b>	
Transfer to Reserves	-	-	
<b>Total</b>	<b>636,574</b>	<b>139,608</b>	

Equipment purchases were less than budget as the fire training props of approx. cost of \$410,000 was not received during the year (it is expected in 2015); therefore, the purchases and funding are deferred to the 2015 budget. The year to date figure relate to the construction of the Buffalo Hills Communication Tower which was budgeted at \$130,000. The equipment was funded by MSI Capital grants.

Vehicle purchases were less than budget as the deputy's truck at an approx. cost of \$62,000 was not received in the year (received in 2015), which is funded by MSI Capital grants; therefore, the purchase and funding are deferred to the 2015 budget year. The year to date figure relates to the completion and equipping of the Champion fire truck.

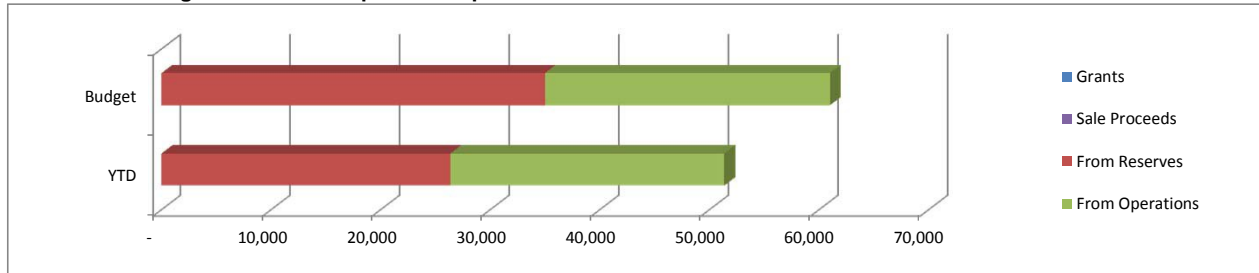
Building costs relate to the installation of the power and propane for the Fire Training Facility. These cost were funded by MSI Capital grants, in which, the year to date amount was within the remaining grant funding that was for the project.

# VULCAN COUNTY

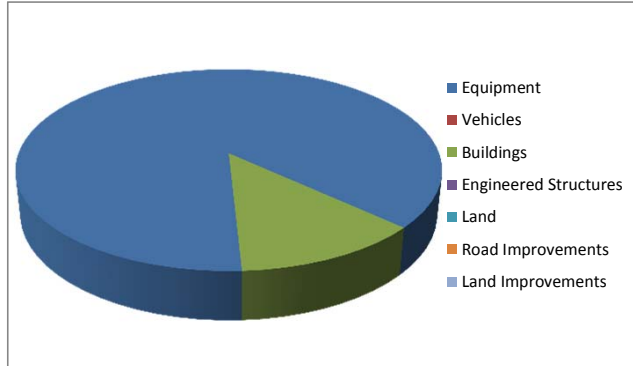
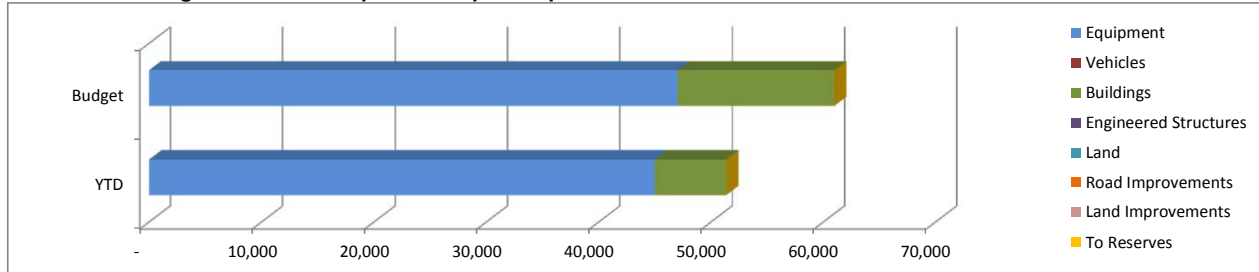
## YEAREND CAPITAL REPORT DECEMBER 31, 2014

### Analysis by Department - continued

#### Economic and Agricultural Development - Capital Revenues



#### Economic and Agricultural Development - Capital Expenditures



Type of expense	Budget	Year to date	YTD%
Equipment	47,000	44,992	87.60%
Vehicles	-	-	0.00%
Buildings	14,000	6,368	12.40%
Engineered Structures	-	-	0.00%
Land	-	-	0.00%
Road Improvements	-	-	0.00%
Land Improvements	-	-	0.00%
	<hr/>	<hr/>	
	61,000	51,360	
Transfer to Reserves	-	-	
	<hr/>	<hr/>	
	61,000	51,360	

Equipment purchases were slightly less than budget as both the GPS/Radio Upgrade for the trucks and the Finishing Discer-harrow were less than expected. The GPS/Radio Upgrade was funded by operations and the Finishing Discer-harrow was funded by capital reserves; there were minor changes to these funding sources.

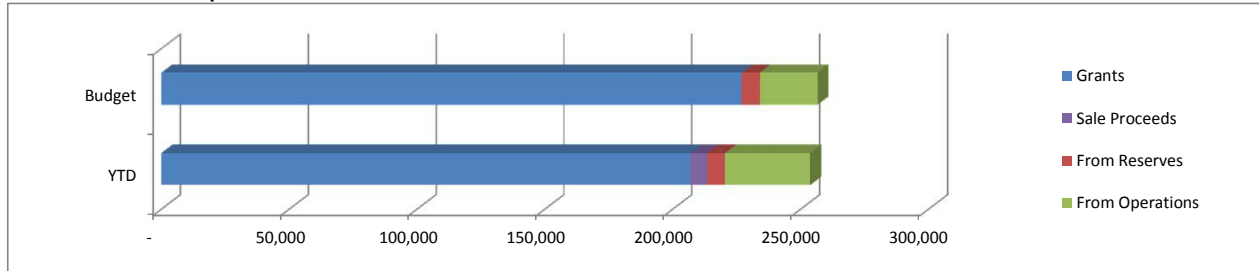
Building costs relate to the replacement/upgrades to the sewer system at the AG Shop. These costs were funded by capital reserves; therefore, as the project was able to be completed for less than expected, the amount of capital reserves used was

# VULCAN COUNTY

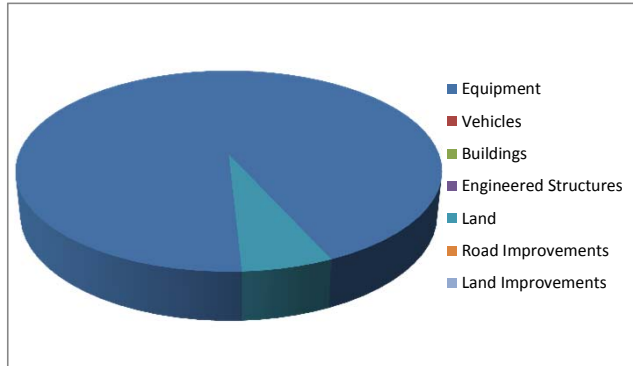
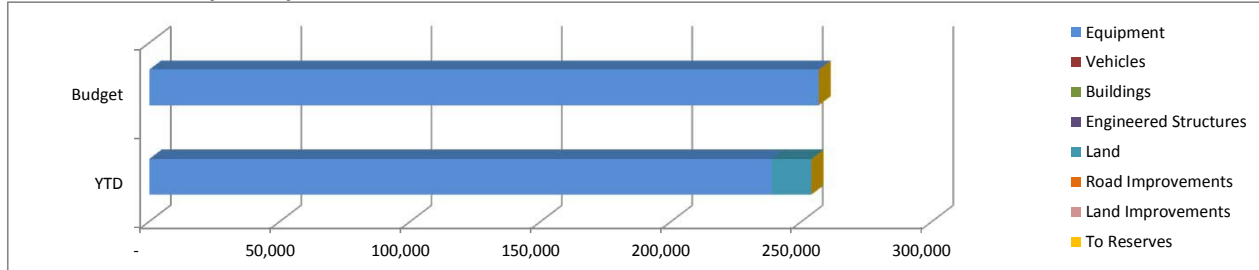
## YEAREND CAPITAL REPORT DECEMBER 31, 2014

### Analysis by Department - continued

#### Administration - Capital Revenues



#### Administration - Capital Expenditures



Type of expense	Budget	Year to date	YTD%
Equipment	256,600	238,652	94.05%
Vehicles	-	-	0.00%
Buildings	-	-	0.00%
Engineered Structures	-	-	0.00%
Land	-	15,110	5.95%
Road Improvements	-	-	0.00%
Land Improvements	-	-	0.00%
	<u>256,600</u>	<u>253,762</u>	
Transfer to Reserves	-	-	
	<u>256,600</u>	<u>253,762</u>	

Equipment purchases were less than budget as the Technology Infrastructure Upgrade Project was not completed during the year as the fibre optic repair and some of the server switches were repaired/replaced representing approx. \$41,500 of the total \$127,000 project, which this was funded by MSI Capital grants. Therefore, the purchase and funding is deferred to the 2015 budget year to be used on the remaining projects. This decrease is somewhat offset by the Disaster Recovery Backup project, where this project had \$100,000 budgeted out of the total project of \$247,000; in which, the project had an approx. \$165,500 completed during the year (further along than expected). The equipment cost increases are funded by the Regional Collaboration grant; therefore, additional grant revenues were recognized for the project than budgeted. The Cisco Phone Upgrade of \$20,000 and the GPS Handheld was comparable to budget which these were funded by operations and capital reserves.

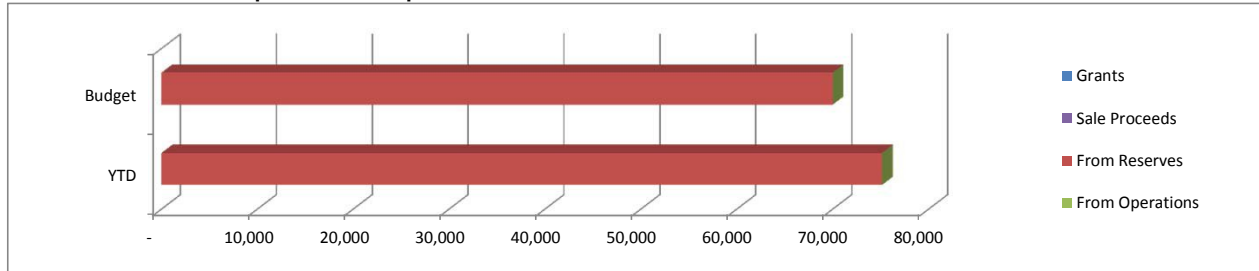
Land costs relate to the acquisition of the Tax Forfeiture properties, including the Lake McGregor Landing properties. There were proceeds on the sale of these Lake McGregor Landing properties added to the capital funding; the remaining funding was from operations.

# VULCAN COUNTY

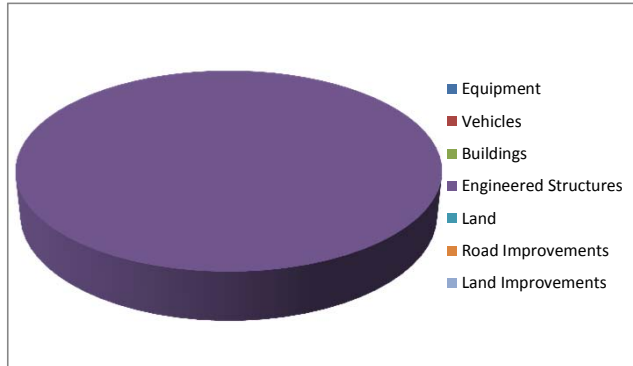
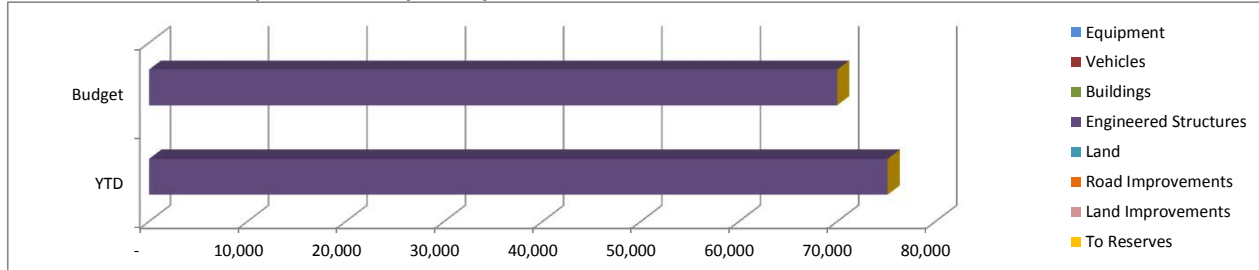
## YEAREND CAPITAL REPORT DECEMBER 31, 2014

### Analysis by Department - continued

#### Environmental use and protection - Capital Revenues



#### Environmental use and protection - Capital Expenditures



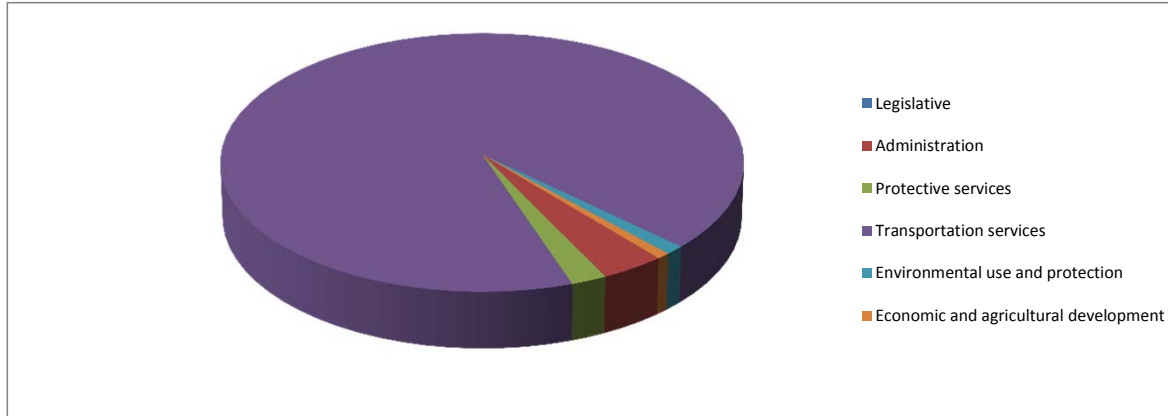
Type of expense	Budget	Year to date	YTD%
Equipment	-	-	0.00%
Vehicles	-	-	0.00%
Buildings	-	-	0.00%
Engineered Structures	70,000	75,138	100.00%
Land	-	-	0.00%
Road Improvements	-	-	0.00%
Land Improvements	-	-	0.00%
	<hr/>	<hr/>	
	70,000	75,138	
Transfer to Reserves	-	-	
	<hr/>	<hr/>	
	70,000	75,138	

Engineered Structures costs were more than budget as the well and plant upgrades for Mossleigh Water Treatment Plant were greater than the \$70,000 that was budgeted to be completed in the year. The year to date amount of approx. \$75,000 is within the total of \$100,000 capital reserves that was approved to be used for the project as funded by the County; the remaining costs in 2015 and future years will be applied against the remaining capital reserves and amounts that exceed the \$100,000 will be funded by future tax levies (i.e. local improvement tax).

# VULCAN COUNTY

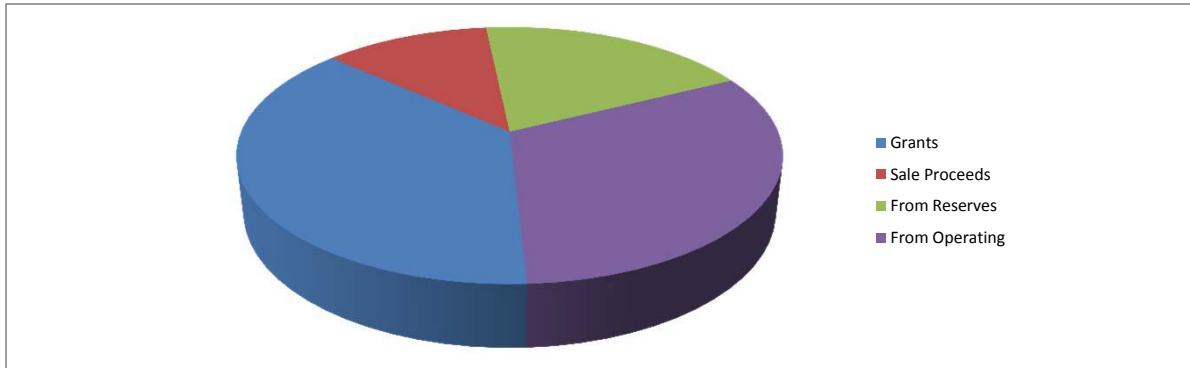
## YEAREND CAPITAL REPORT DECEMBER 31, 2014

### Breakdown of capital revenues by departments - year to date



Department	Budget	Year to date	YTD %
Legislative	2,500	-	0.00%
Administration	256,600	253,762	3.78%
Protective services	636,574	139,608	2.08%
Transportation services	4,027,060	6,198,083	92.26%
Environmental use and protection	70,000	75,138	1.12%
Economic and agricultural development	61,000	51,360	0.76%
	<u>5,053,734</u>	<u>6,717,951</u>	

### Breakdown of capital revenues by type - year to date

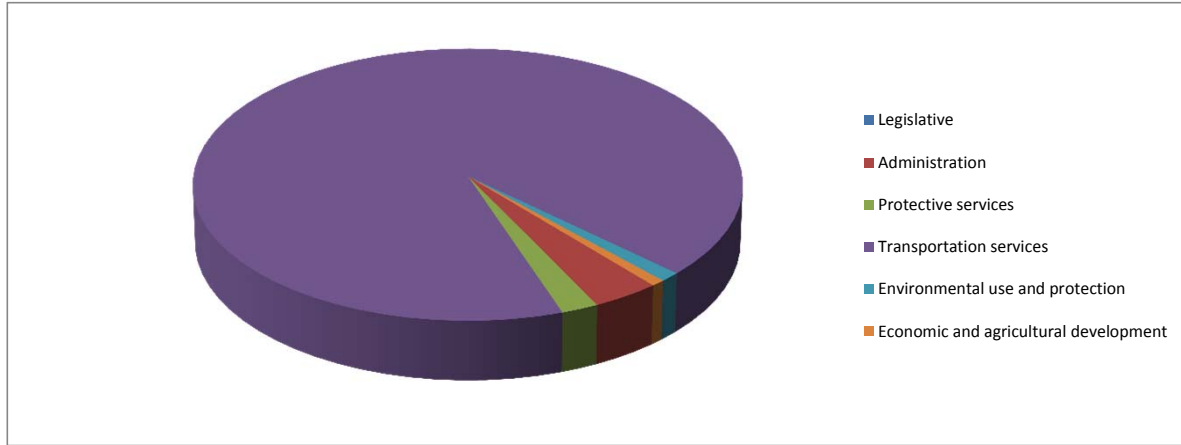


Type of revenue	Budget	Year to date	YTD %
Grants	3,225,952	2,516,327	37.46%
Sale Proceeds	259,000	786,853	11.71%
From Reserves	978,452	1,296,138	19.29%
From Operating	590,330	2,118,633	31.54%
	<u>5,053,734</u>	<u>6,717,951</u>	

# VULCAN COUNTY

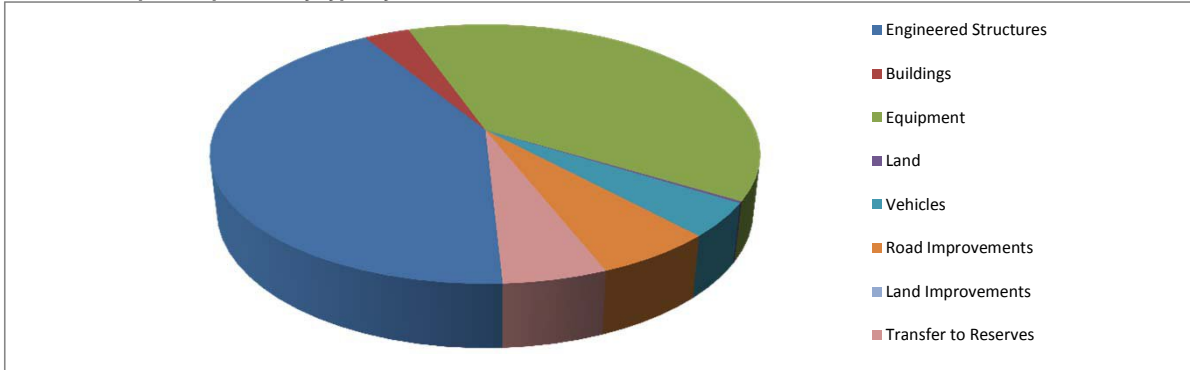
## YEAREND CAPITAL REPORT DECEMBER 31, 2014

### Breakdown of capital expenses by departments - year to date



Department	Budget	Year to date	YTD %
Legislative	2,500	-	0.00%
Administration	256,600	253,762	3.78%
Protective services	636,574	139,608	2.08%
Transportation services	4,027,060	6,198,085	92.26%
Environmental use and protection	70,000	75,138	1.12%
Economic and agricultural development	61,000	51,360	0.76%
<b>Total</b>	<b>5,053,734</b>	<b>6,717,953</b>	

### Breakdown of capital expenses by type - year to date



Type of expense	Budget	Year to date	YTD %
Engineered Structures	1,488,125	2,835,317	42.21%
Buildings	229,000	215,505	3.21%
Equipment	2,564,303	2,622,887	39.04%
Land	-	15,110	0.22%
Vehicles	364,622	282,292	4.20%
Road Improvements	407,684	400,223	5.96%
Land Improvements	-	-	0.00%
Transfer to Reserves	-	346,617	5.16%
<b>Total</b>	<b>5,053,734</b>	<b>6,717,951</b>	