

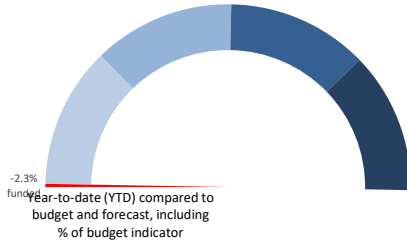
QUARTERLY OPERATING REPORT

PERIOD ENDED MARCH 31, 2026

VULCAN COUNTY

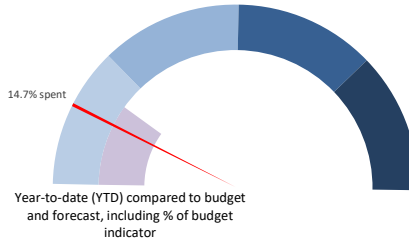
QUARTERLY OPERATING REPORT - FINANCIAL OVERVIEW PERIOD ENDED MARCH 31, 2026

Total Revenues Tachometer:



Total Budget	26,637,455
Forecast	(620,001) -2.3%
Year-to-Date	(616,064) -2.3%

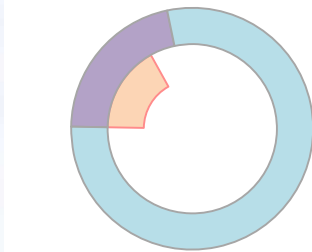
Total Expenses Tachometer:



Total Budget	26,976,802
Forecast	5,207,850 19.3%
Year-to-Date	3,953,264 14.7%

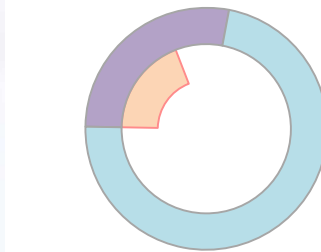
Summary of Significant Operating Expenses:

Salaries, wages and benefits



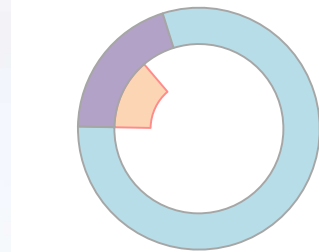
Budget	11,023,312
Forecast	2,359,884 21.4%
YTD	1,827,127 16.6%

Contracted and general services



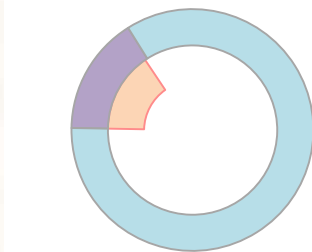
Budget	4,581,481
Forecast	1,272,001 27.8%
YTD	862,097 18.8%

Materials, goods and utilities



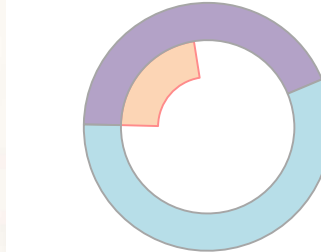
Budget	4,467,435
Forecast	888,075 19.9%
YTD	604,903 13.5%

Transfers to local boards and agencies



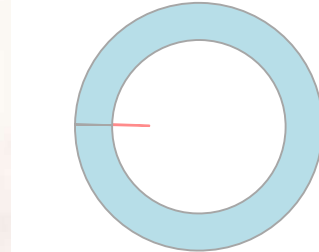
Budget	4,201,408
Forecast	662,916 15.8%
YTD	641,409 15.3%

Interest and bank charges



Budget	57,436
Forecast	24,971 43.5%
YTD	12,745 22.2%

Amortization & other expenses



Budget	2,645,733
Forecast	0 0.0%
YTD	4,984 0.2%

Chart Reference Guide:



"Tachometer" Chart

Outer BLUE half circle represents the total operating budget, colour coordinated into 1/4 sections to visually represent equal 25% quarterly amounts - if the actual year-to-date balance exceeds the operating budget, an additional grey area will appear. Inside PURPLE section represents the projected forecasted budget, based on the normal timing of budgeted costs for the period (This section will be GREEN for revenue charts). The RED tachometers/line represents the actual year-to-date figures.



"Sundial" Chart

Outer BLUE circle represents the total operating budget. Within the outer circle includes a PURPLE section which represents the projected forecasted budget, based on the normal timing of budgeted costs for the period. The inside TAN/PINK section represents the actual year-to-date figures.

**QUARTERLY OPERATING REPORT – FINANCIAL ANALYSIS
PERIOD ENDING MARCH 31, 2026**

The following is an analysis on the quarterly operating report for the three (3) months ending March 31, 2026. The actual figures have been compared to the approved final budget for the year, and have also been compared to the forecasted figures for the 1st quarter. The forecasted figures have been estimated based on the approved budget and the timing of the transactions and journal entries (i.e. regular transactions such as payroll are based on 25% of the approved budget; whereas, yearend journal entries are only recorded in the 4th quarter).

TOTAL REVENUES:

The year-to-date revenues of -2.3% of the budget are overall comparable to the forecast of -2.3%.

The “Net Municipal Taxes” revenues are in a negative position as the municipal tax levies are not issued until the 2nd quarter and the County has provided requisition payments to the Alberta School Foundation Fund (ASFF).

The following are some of the other significant variances:

- Government Transfers are higher than forecast as there was additional \$24,000 received for the Emergency Health Services (EHS) Training Grant for Emergency Medical Responder (EMR) program.
- Return on investments are currently less than forecast as these many of these revenues are Guaranteed Investment Certificates (GICs) that the interest is not recorded until the investment is matured or accrued at yearend.
- Penalties and cost of taxes are higher than forecast as these revenues are typically budgeted conservatively on historical years and there are penalties on taxes that are in arrears.
- Other variances are mostly due to the timing of receiving funding.

TOTAL EXPENSES:

The year-to-date expenses of 14.7% of the budget are overall comparable to the forecast of 19.3%. The following is an analysis by each of the major types of operating expenditures:

Salary, Wages and Benefits:

The year-to-date expenses of 16.6% of the budget are less than the forecast of 21.4%.

- The salaries and benefits for permanent staffing is less than the forecast due to the timing of payrolls and staff vacancies in Transportation Services.
- There seasonal staff are higher than forecast as some of the seasonal staff started in March 2026 based on the staffing calendar; whereas, most are typically forecasted for starting in April 2026.

Contracted and General Services:

The year-to-date expenses of 18.8% of the budget are less than the forecast of 27.8%.

- Contracted Services and Consulting/engineering costs are less than forecast, which is likely due to the timing of these projects and many of these will likely be received throughout the year.
- Vehicle repairs and maintenance are higher than forecast as the increases relate to the timing of repairs and that some repairs and inspections.
- Education/Training and Travel/Subsistence is less than forecast, which is likely due to the timing of the conferences and other related training.

- Doctor Retention Program is less than forecast as these invoices were not received until after the 1st quarter.
- There were some costs that are higher than forecast relating to the license costs as some of the First Due program as the prior year licenses were recognized in 1st quarter.

Material, Goods and Utilities:

The year-to-date expenses of 13.5% of the budget are less than the forecast of 19.9%.

- Parts/Supplies, Blades, Tires & Culvert costs were less than forecast based on the timing of purchases and recording the use of inventory. Many of these costs will increase in the 2nd & 3rd quarter during the construction of roads and bridges.
- Diesel, fuel and propane costs are less than forecast as many of these costs will increase in the 2nd & 3rd quarter during the construction of roads and bridges.
- There were some costs that are higher than forecast relating to the IT hardware/software as some of the technology purchases/replacements were done towards the beginning of the year. The software costs are also higher than forecast as the prior year prepaid software was recognized in 1st quarter.

Transfer to Local Boards and Agencies:

The year-to-date expenses of 15.3% of the budget are overall comparable to the forecast of 15.8%.

- The Vulcan and District Waste Commission received 50% of their prior year funding in January and the remaining 50% of the funding in the 2nd quarter. This is slightly higher than the forecast as the initial 50% funding contribution was based on an estimated value for 2026; whereas, the final budget has been adjusted to the actual requisition.
- Recreation area contributions were also paid in the 1st quarter for the funding support for the Vulcan and District programming costs, which is typically forecasted in the 2nd quarter.
- Many of the other contributions are being processed during the 2nd quarter (after the approval of the 2026 final budget).

Interest and Bank Charges:

The year-to-date expenses of 22.2% of the budget are less than the forecast of 43.5%.

- The Alberta Capital Finance Authority (ACFA) debenture is paid semi-annually, including payments in the 1st and the 3rd quarter. The majority of the interest relates to these debenture payments; however, the bank service fees are less than forecasted.
- The 2026 Operating Budget also includes the projected debenture funding for the contribution to the Marquis Foundation. This will likely be received in the 2nd quarter with the first payment being paid in the later part of the year.

Amortization and Other Expenses:

The year-to-date expenses of 0.2% of the budget are overall comparable to the forecast of 0.0%.

- Amortization and the Capitalization of Construction costs are typically done in the 4th quarter; therefore, no costs nor forecasts have been provided in the 1st quarter.
- The Write-Off of Uncollectable Taxes relates to the 2025 Supplementary Tax Levies, in which, there are a couple properties that took advantage of the municipal rebate incentive on the Supplementary Tax payments as per the Tax Rates Bylaw.
- At this time there has been no other expenses nor use of contingency funds in the 1st quarter.

VULCAN COUNTY

QUARTERLY OPERATING REPORT PERIOD ENDED MARCH 31, 2026

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The quarterly operating reporting includes the financial information for the three (3) months ending March 31st. The actual figures have been compared to the approved budget for the year, and have also been compared to the forecasted figures for the 1st quarter. The forecasted figures have been estimated based on the approved budget and the timing of transactions and journal entries during the year.

VULCAN COUNTY

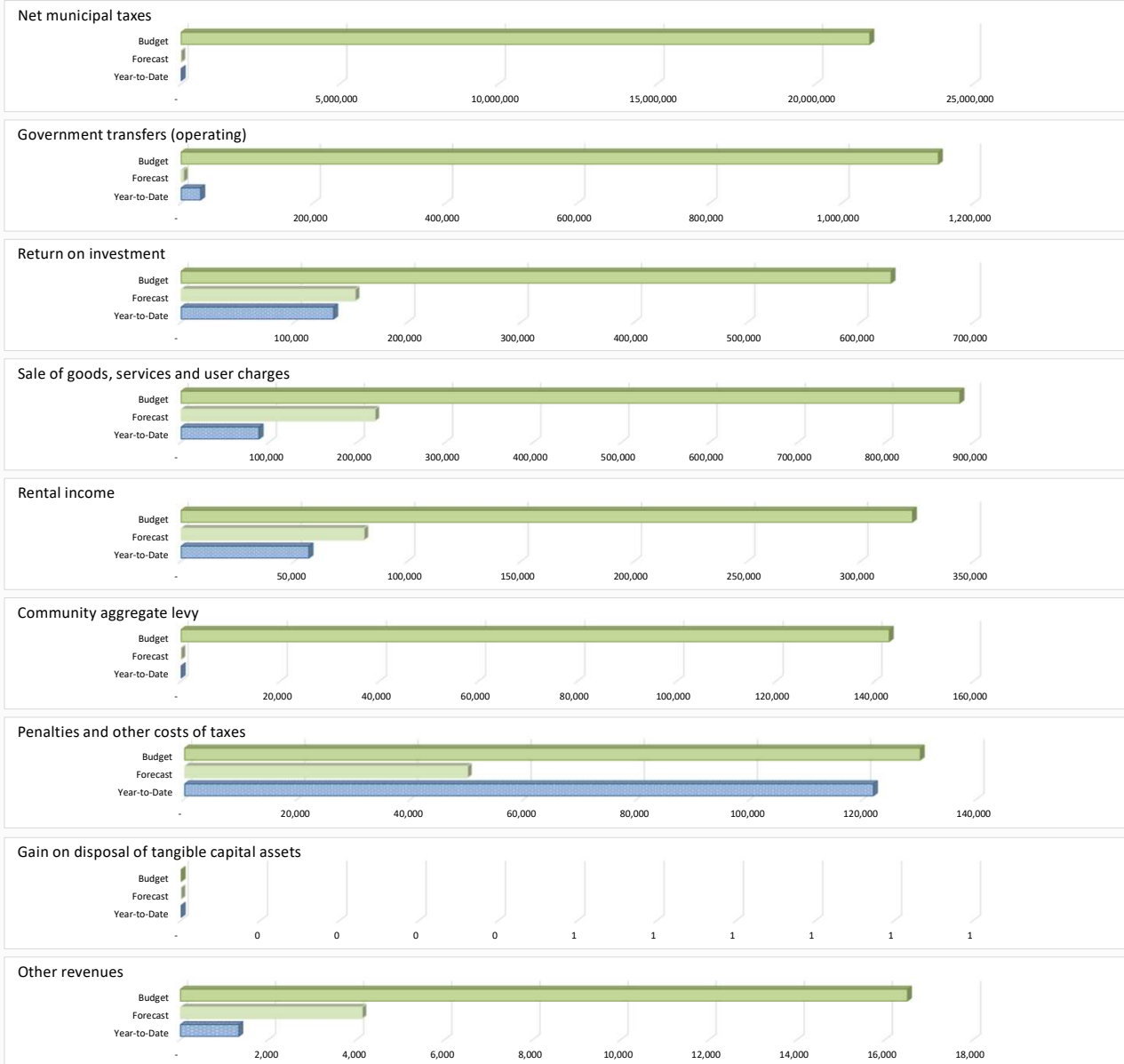
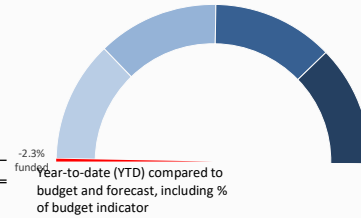
QUARTERLY OPERATING REPORT PERIOD ENDED MARCH 31, 2026

Total Revenues

Financial Data as at April 30, 2026

	Budget	Forecast	Year-to-Date	Variance	YTD %
Net municipal taxes	21,714,112	(1,132,218)	(1,048,001)	(84,217)	-4.8%
Government transfers (operating)	1,146,558	3,674	29,548	(25,874)	2.6%
Return on investment	626,824	153,653	134,593	19,060	21.5%
Sale of goods, services and user charges	884,508	220,040	88,386	131,654	10.0%
Rental income	322,900	80,725	56,370	24,355	17.5%
Community aggregate levy	142,912	-	-	0	0.0%
Penalties and other costs of taxes	130,000	50,000	121,718	(71,718)	93.6%
Gain on disposal of tangible capital assets	-	-	-	0	0.0%
Other revenues	16,500	4,125	1,322	2,803	8.0%
Total	24,984,314	(620,001)	(616,064)	(3,937)	-2.5%
Contributed Assets	-	-	-	0	0.0%
Government transfers (capital)	1,653,141	-	-	0	0.0%
Total	26,637,455	(620,001)	(616,064)	(3,937)	-2.3%

Total Revenue Tachometer:



VULCAN COUNTY

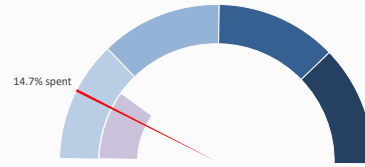
QUARTERLY OPERATING REPORT PERIOD ENDED MARCH 31, 2026

Total Expenses

Financial Data as at April 30, 2026

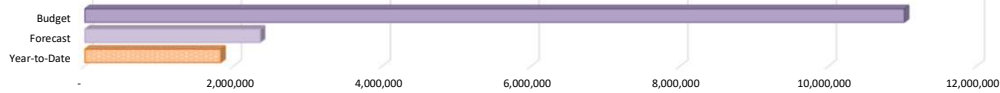
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	11,023,310	2,359,885	1,827,126	532,759	16.6%
Contracted and general services	4,581,481	1,272,002	862,097	409,905	18.8%
Materials, goods and utilities	4,467,436	888,076	604,903	283,173	13.5%
Provision for allowances	291,927	-	4,984	(4,984)	1.7%
Transfers to local boards and agencies	4,201,407	662,916	641,409	21,507	15.3%
Interest and bank charges	57,436	24,971	12,745	12,226	22.2%
Amortization of tangible capital assets	5,384,383	-	-	0	0.0%
Machine expenses capitalized	(3,083,765)	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	53,187	-	-	0	0.0%
	26,976,802	5,207,850	3,953,264	1,254,586	14.7%

Total Expense Tachometer:

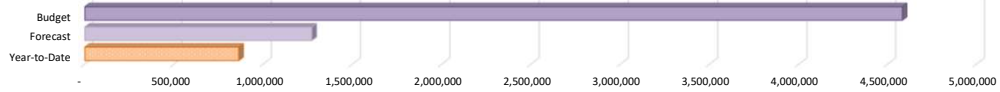


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

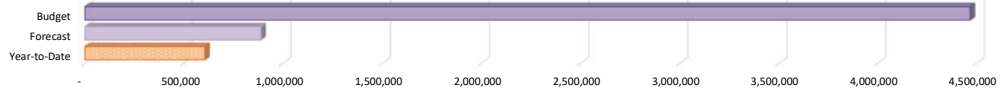
Salaries, wages and benefits



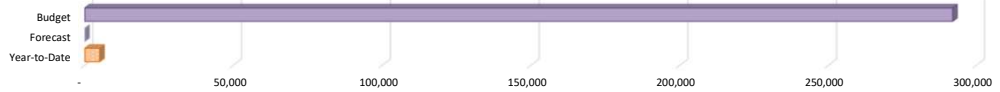
Contracted and general services



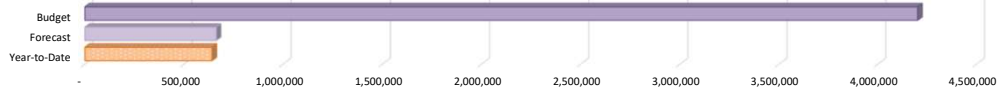
Materials, goods and utilities



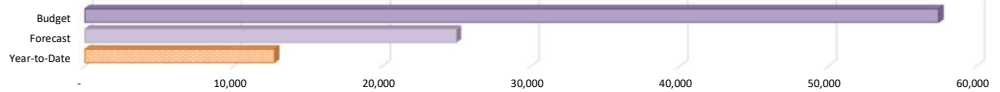
Provision for allowances



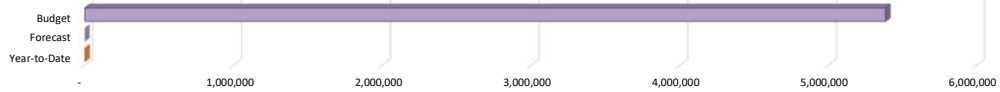
Transfers to local boards and agencies



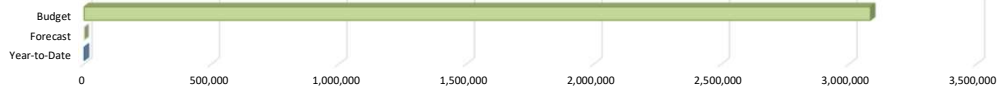
Interest and bank charges



Amortization of tangible capital assets



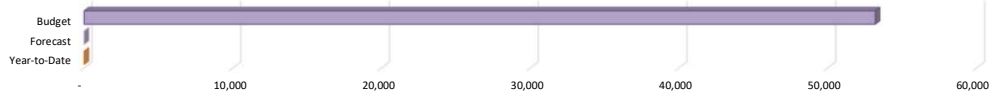
Machine expenses capitalized



Loss on disposal of tangible capital assets



Other expenses



VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED MARCH 31, 2026

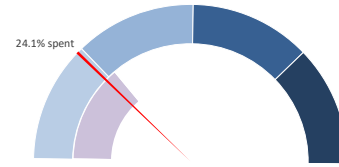
Analysis by Department/Segment

Expenses - General Government

Financial Data as at April 30, 2026

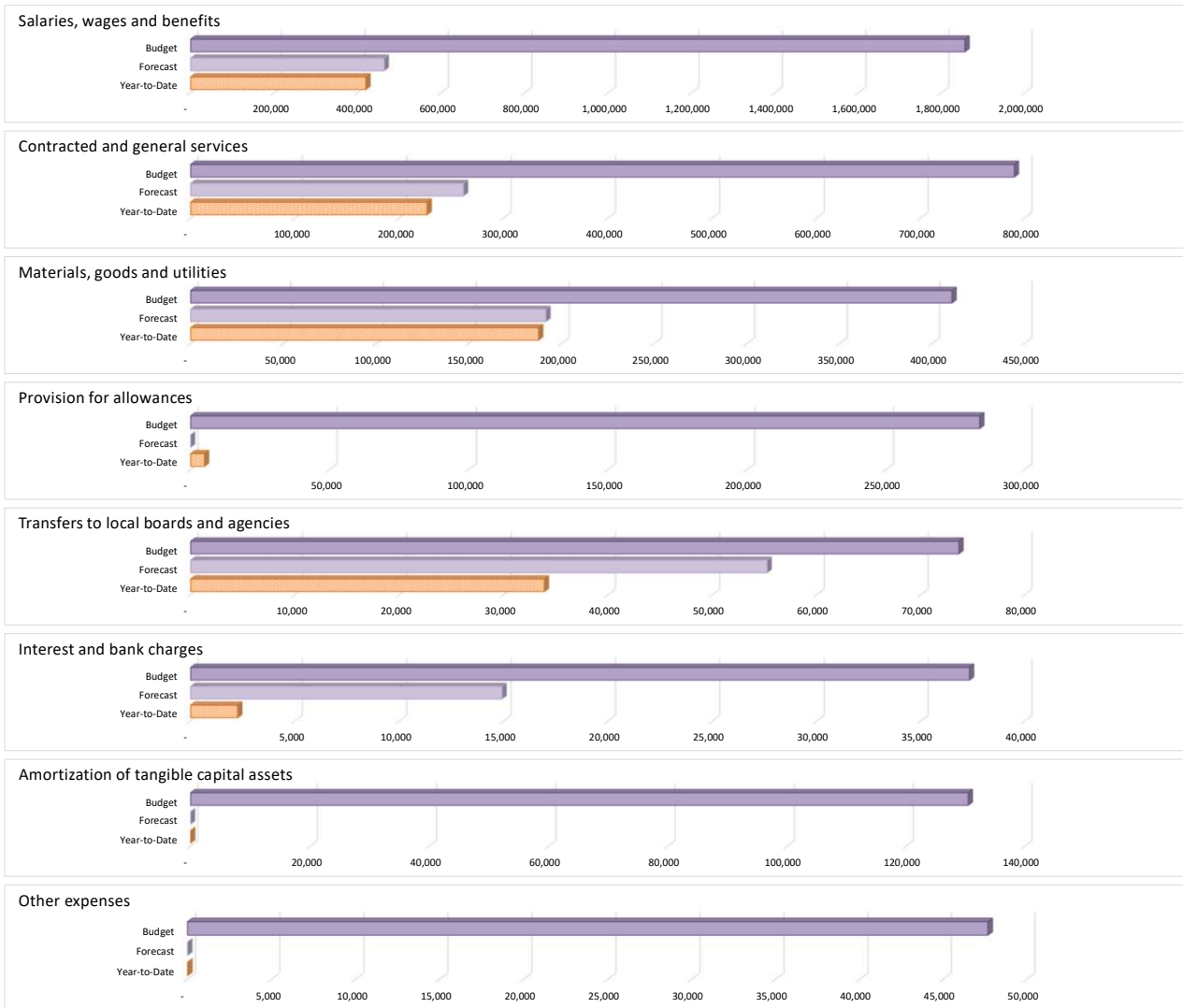
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	1,856,522	464,131	419,860	44,271	22.6%
Contracted and general services	790,127	261,562	226,600	34,962	28.7%
Materials, goods and utilities	410,687	191,550	187,558	3,992	45.7%
Provision for allowances	283,787	-	4,984	(4,984)	1.8%
Transfers to local boards and agencies	73,671	55,253	33,896	21,357	46.0%
Interest and bank charges	37,349	14,927	2,254	12,673	6.0%
Amortization of tangible capital assets	130,496	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	47,666	-	-	0	0.0%
Total	3,630,305	987,423	875,152	112,271	24.1%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The General Government segment includes legislation, administration, and other general government activities.



Supplementary Analysis on Expenses over Reporting Thresholds:

> Material, Goods and Utilities were overall less than forecast; however, within this category there were some costs that are exceeding budget including IT hardware and software. The increase in IT hardware and software relates to the recognition of the software costs for multiple software programs throughout the County (prepaid in 2025 and recognized in QTR1 of 2026). These increases were offset by the decreases in the other categories within Material, Goods and Utilities.

VULCAN COUNTY

QUARTERLY OPERATING REPORT PERIOD ENDED MARCH 31, 2026

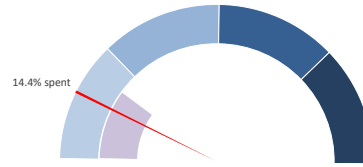
Analysis by Department/Segment

Expenses - Protective Services

Financial Data as at April 30, 2026

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	1,572,771	337,243	217,267	119,976	13.8%
Contracted and general services	803,289	236,466	182,203	54,263	22.7%
Materials, goods and utilities	503,705	122,679	89,191	33,488	17.7%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	123,695	61,848	61,848	0	50.0%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	829,577	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	89	-	-	0	0.0%
Total	3,833,126	758,236	550,509	207,727	14.4%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Protective Services segment includes emergency management, health and safety, bylaw enforcement and fire services.



Supplementary Analysis on Expenses over Reporting Thresholds:

> Contracted and general services were overall less than forecast; however, within this category there were some costs that are exceeding budget including Other Services. The increase in Other Services relates to the recognition of the license costs for the First Due program (prepaid in 2025 and recognized in QTR1 of 2026). These increases were offset by the decreases in the other categories within Contracted and General Services.

> Material, Goods and Utilities were overall less than forecast; however, within this category there were some costs that are exceeding budget including IT hardware and software. The increase in IT hardware and software relates to the computer replacements that occurred in QTR1. These increases were offset by the decreases in the other categories within Material, Goods and Utilities.

VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED MARCH 31, 2026

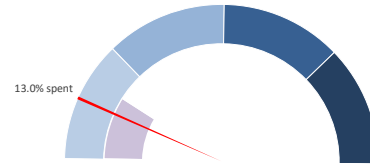
Analysis by Department/Segment

Expenses - Transportation Services

Financial Data as at April 30, 2026

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	6,401,335	1,282,451	996,320	286,131	15.6%
Contracted and general services	1,872,799	400,612	341,655	58,957	18.2%
Materials, goods and utilities	3,266,170	531,240	310,811	220,429	9.5%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	9,120	9,120	-	9,120	0.0%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	4,217,333	-	-	0	0.0%
Machine expenses capitalized	(3,083,765)	-	-	0	0.0%
Loss on disposal of tangible capital assets	4,537	-	-	0	0.0%
Other expenses	12,687,529	2,223,423	1,648,786	574,637	13.0%
		17.5%			

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Transportation Services segment includes common services, road transportation, road/bridge construction, road maintenance/gravelling, and other transportation services.



Supplementary Analysis on Expenses over Reporting Thresholds:

> Salary, Wages, & Benefits were overall less than forecast; however, within this category there were some costs that are exceeding forecast including that seasonal wages/benefits are higher than the forecast as some of the seasonal staff started in March 2026 based on the 2026 calendar; whereas, the standard forecasting has seasonal staffing starting in April. The staffing allocations, including seasonal staffing, are within the approved 2026 operating budget.

> Contracted and general services were overall less than forecast; however, within this category there were some costs that are exceeding budget including Vehicle Repairs. The increase in Vehicle Repairs relate to the timing of repairs and that some repairs and inspections. These increases were offset by the decreases in other categories within Contracted and General Services.

VULCAN COUNTY

QUARTERLY OPERATING REPORT PERIOD ENDED MARCH 31, 2026

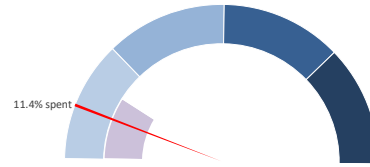
Analysis by Department/Segment

Expenses - Agricultural Services

Financial Data as at April 30, 2026

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	499,100	103,539	66,362	37,177	13.3%
Contracted and general services	137,975	41,414	27,798	13,616	20.1%
Materials, goods and utilities	233,950	29,438	13,929	15,509	6.0%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	27,676	6,919	10,176	(3,257)	36.8%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	137,808	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	24	-	-	0	0.0%
Total	1,036,533	181,310	118,265	63,045	11.4%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Agricultural Services segment includes general agricultural services, training/tours, roadside spraying/weed control, roadside seeding, and other agricultural services.



Supplementary Analysis on Expenses over Reporting Thresholds:

> None exceeding threshold limits (exceeds budget by over \$10,000 and over 10%).

VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED MARCH 31, 2026

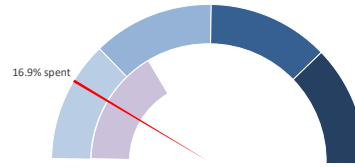
Analysis by Department/Segment

Expenses - Planning and Development Services

Financial Data as at April 30, 2026

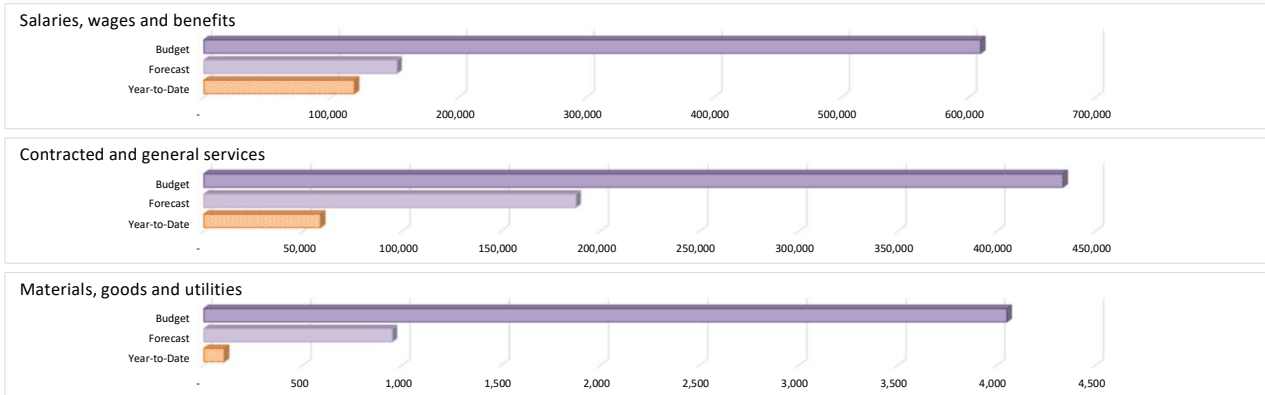
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	609,322	151,456	118,003	33,453	19.4%
Contracted and general services	433,428	187,639	58,761	128,878	13.6%
Materials, goods and utilities	4,050	950	103	847	2.5%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	-	-	-	0	0.0%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	-	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	-	-	-	0	0.0%
Total	1,046,800	340,045	176,867	163,178	16.9%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Planning and Development Services segment includes planning, zoning, subdivision, and land development.



Supplementary Analysis on Expenses over Reporting Thresholds:

> None exceeding threshold limits (exceeds budget by over \$10,000 and over 10%).

VULCAN COUNTY

QUARTERLY OPERATING REPORT PERIOD ENDED MARCH 31, 2026

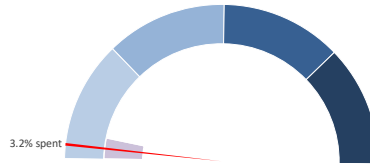
Analysis by Department/Segment

Expenses - Community Services

Financial Data as at April 30, 2026

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	25,036	6,259	3,748	2,511	15.0%
Contracted and general services	207,111	60,046	20,785	39,261	10.0%
Materials, goods and utilities	6,800	1,700	-	1,700	0.0%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	1,567,406	29,799	23,136	6,663	1.5%
Interest and bank charges	20,087	10,044	10,491	(447)	52.2%
Amortization of tangible capital assets	-	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	-	-	-	0	0.0%
Total	1,826,440	107,848	58,160	49,688	3.2%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Community Services segment includes Family Community Support Services, daycare and public health, tourism/economic development, recreation boards, cultural programs and library.



Supplementary Analysis on Expenses over Reporting Thresholds:

> None exceeding threshold limits (exceeds budget by over \$10,000 and over 10%).

VULCAN COUNTY

QUARTERLY OPERATING REPORT PERIOD ENDED MARCH 31, 2026

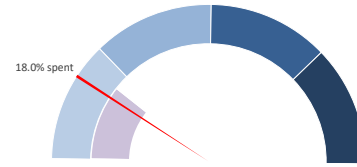
Analysis by Department/Segment

Expenses - Utility Services

Financial Data as at April 30, 2026

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	59,224	14,806	5,566	9,240	9.4%
Contracted and general services	336,752	84,263	4,295	79,968	1.3%
Materials, goods and utilities	42,074	10,519	3,311	7,208	7.9%
Provision for allowances	8,140	-	-	0	0.0%
Transfers to local boards and agencies	2,399,839	499,977	512,353	(12,376)	21.3%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	69,169	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	871	-	-	0	0.0%
Total	2,916,069	609,565	525,525	84,040	18.0%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Utility Services segment includes water supply/distribution, solid waste management, and storm sewer/drainage.



Supplementary Analysis on Expenses over Reporting Thresholds:

> Transfers to Local Boards and Agencies were greater than forecast as the initial 50% funding contribution was based on an estimated value for 2026; whereas, the final budget has been adjusted to the actual requisition. The final funding contribution shall be adjusted for the remaining balance.

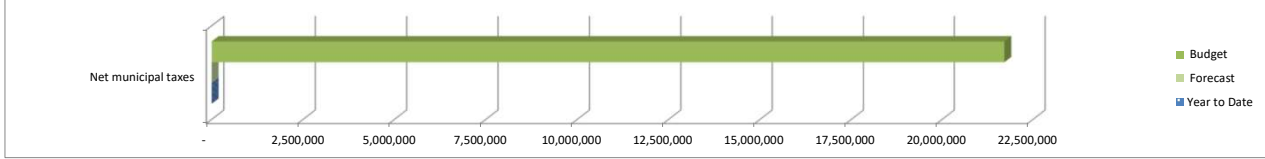
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

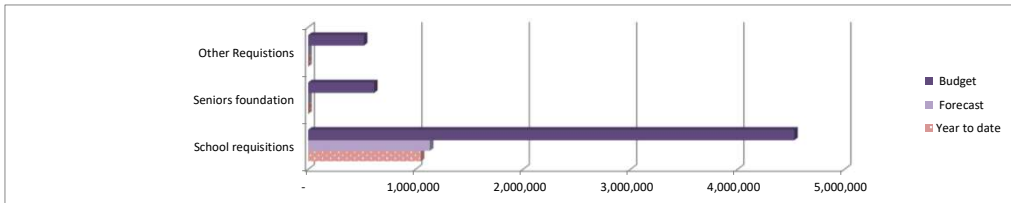
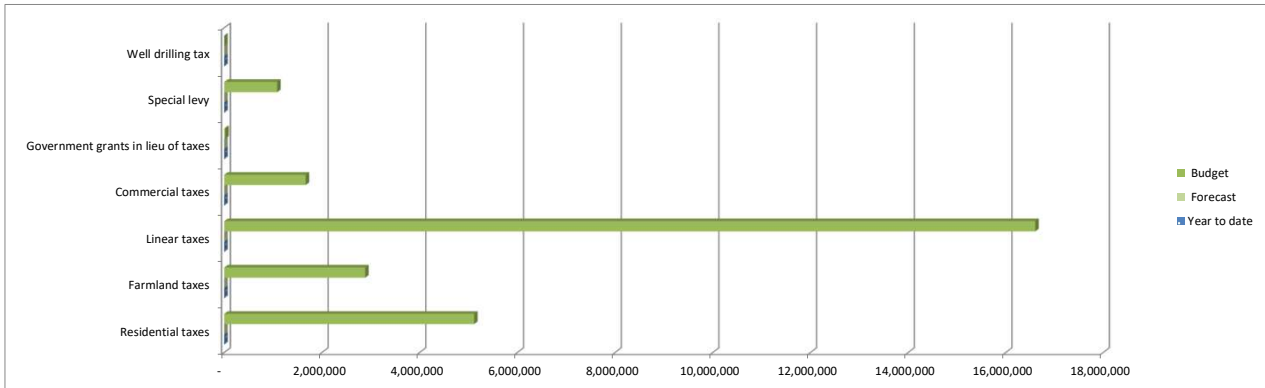
PERIOD ENDED MARCH 31, 2026

Analysis of Revenues by Type

Net municipal taxes



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Residential taxes	5,114,160	-	-	0	0.0%
Farmland taxes	2,884,251	-	-	0	0.0%
Linear taxes	16,604,701	-	-	0	0.0%
Commercial taxes	1,666,510	-	-	0	0.0%
Government grants in lieu of taxes	21,661	-	-	0	0.0%
Special levy	1,083,159	-	-	0	0.0%
Well drilling tax	156	39	15	24	9.6%
	<u>27,374,598</u>	<u>39</u>	<u>15</u>	<u>24</u>	<u>0.0%</u>
School requisitions	4,529,027	1,132,257	1,048,015	84,242	23.1%
Seniors foundation	613,278	-	-	0	0.0%
Other Requisitions	518,181	-	-	0	0.0%
	<u>21,714,112</u>	<u>(1,132,218)</u>	<u>(1,048,000)</u>	<u>(84,218)</u>	<u>-4.8%</u>



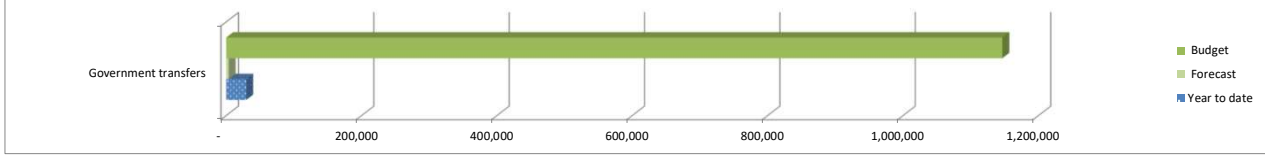
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED MARCH 31, 2026

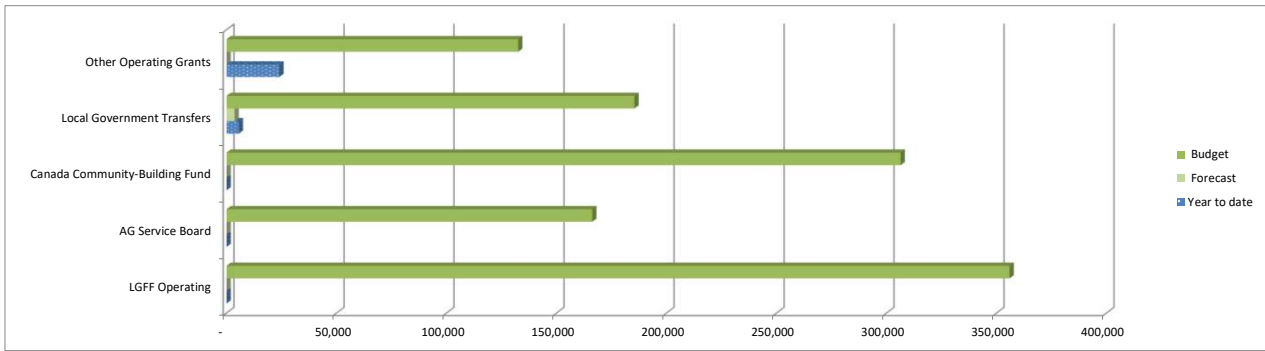
Analysis of Revenues by Type - continued

Government Transfers

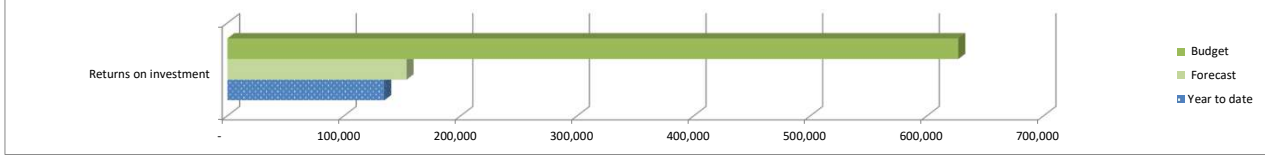


Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
LGFF Operating	355,916	-	-	0	0.0%
AG Service Board	166,247	-	-	0	0.0%
Canada Community-Building Fund	306,415	-	-	0	0.0%
Local Government Transfers	185,416	3,674	5,548	(1,874)	3.0%
Other Operating Grants	132,564	-	24,000	(24,000)	18.1%
Total	1,146,558	3,674	29,548	(25,874)	2.6%

*LGFF = Local Government Fiscal Framework (LGFF) grant program



Return on Investments



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Investment Income	614,610	153,653	134,593	19,060	21.9%
Interest on Loan	7,762	-	-	0	0.0%
Dividends	4,452	-	-	0	0.0%
Total	626,824	153,653	134,593	19,060	21.5%

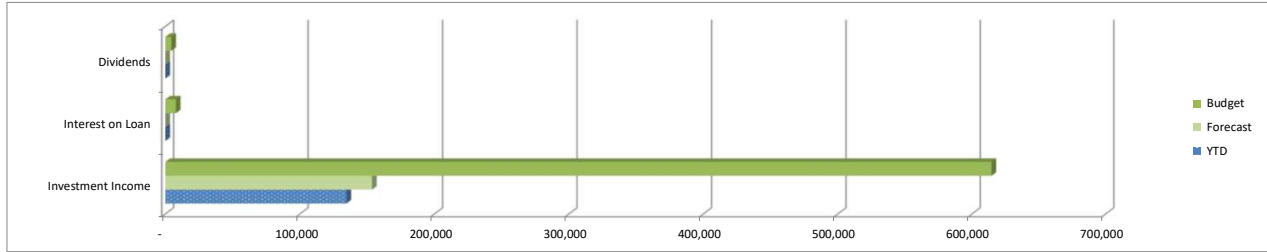
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

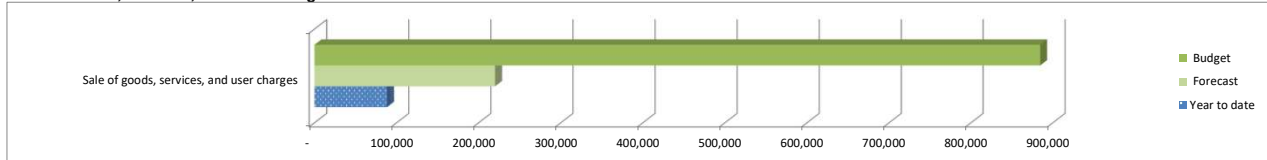
PERIOD ENDED MARCH 31, 2026

Analysis of Revenues by Type - continued

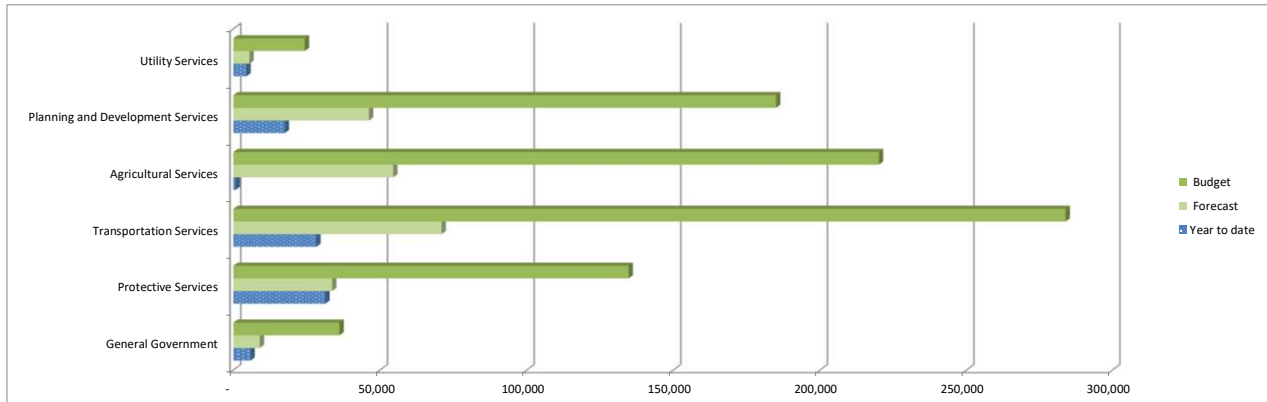
Return on Investments - continued



Sale of Goods, Services, and User Charges



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	36,200	9,049	5,868	3,181	16.2%
Protective Services	134,800	33,700	31,392	2,308	23.3%
Transportation Services	283,983	70,996	28,307	42,689	10.0%
Agricultural Services	220,095	54,524	800	53,724	0.4%
Planning and Development Services	185,050	46,263	17,522	28,741	9.5%
Utility Services	24,380	5,508	4,497	1,011	18.4%
Total	884,508	220,040	88,386	131,654	10.0%



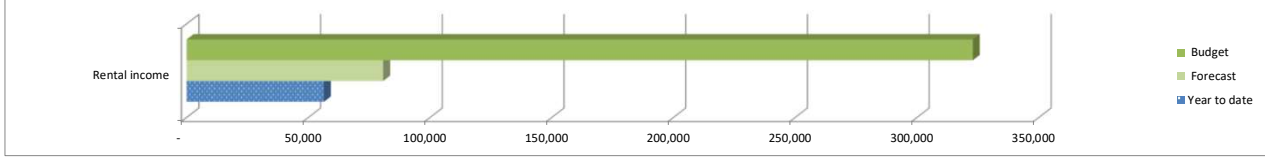
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

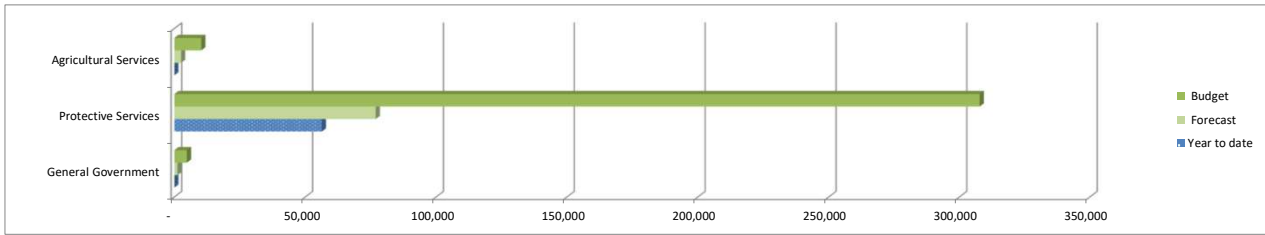
PERIOD ENDED MARCH 31, 2026

Analysis of Revenues by Type - continued

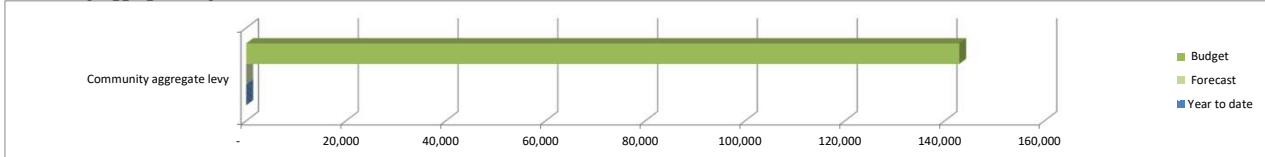
Rental Income



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	4,800	1,200	-	1,200	0.0%
Protective Services	307,800	76,950	56,370	20,580	18.3%
Agricultural Services	10,300	2,575	-	2,575	0.0%
Total	322,900	80,725	56,370	24,355	17.5%

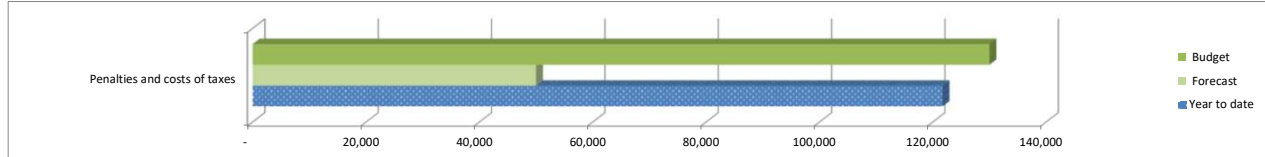


Community Aggregate Levy



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Community aggregate levy	142,912	-	-	0	0.0%

Penalties and Costs of Taxes

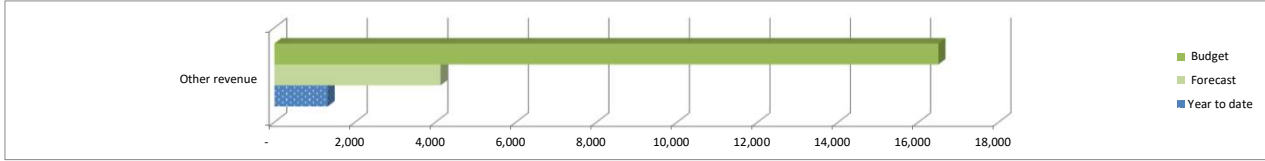


Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Penalties on Current Taxes	80,000	-	-	0	0.0%
Penalties on Tax Arrears	50,000	50,000	119,748	(69,748)	239.5%
Penalties on Receivables	-	-	1,970	(1,970)	100.0%
Total	130,000	50,000	121,718	(71,718)	93.6%

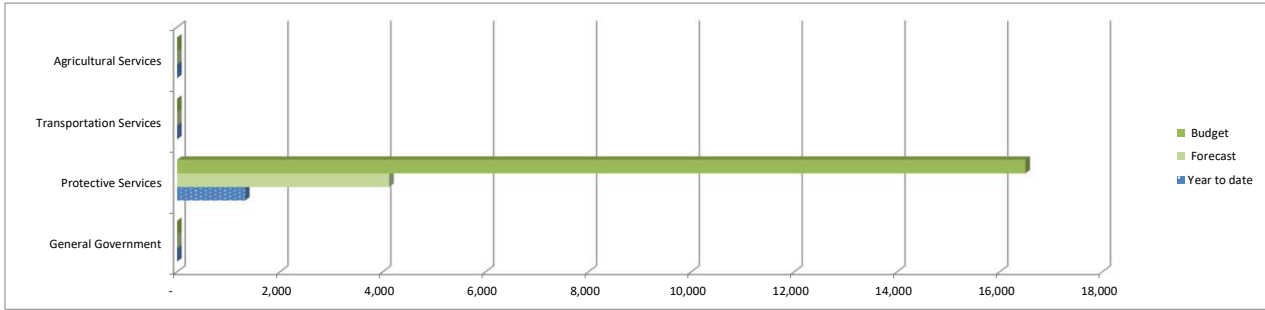
VULCAN COUNTY
QUARTERLY OPERATING REPORT - SUPPLEMENTARY
PERIOD ENDED MARCH 31, 2026

Analysis of Revenues by Type - continued

Other Revenue



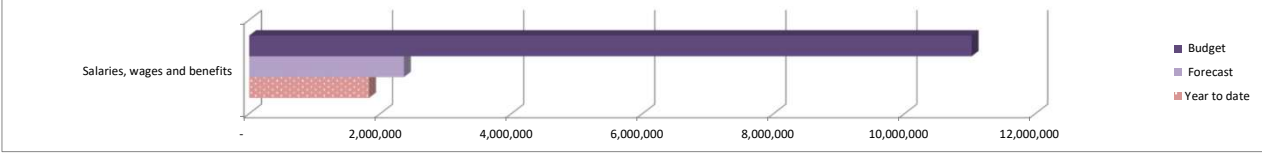
Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	-	-	-	0	0.0%
Protective Services	16,500	4,125	1,322	2,803	8.0%
Transportation Services	-	-	-	0	0.0%
Agricultural Services	-	-	-	0	0.0%
	<u>16,500</u>	<u>4,125</u>	<u>1,322</u>	<u>2,803</u>	



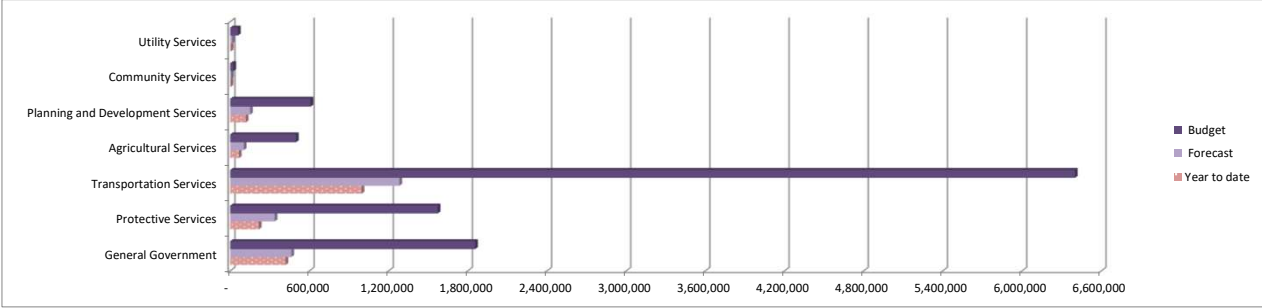
VULCAN COUNTY
QUARTERLY OPERATING REPORT - SUPPLEMENTARY
PERIOD ENDED MARCH 31, 2026

Analysis of Expenses by Type

Salaries, wages, and benefits



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	1,856,522	464,131	419,860	44,271	22.6%
Protective Services	1,572,772	337,243	217,267	119,976	13.8%
Transportation Services	6,401,336	1,282,450	996,321	286,129	15.6%
Agricultural Services	499,100	103,539	66,362	37,177	13.3%
Planning and Development Services	609,322	151,456	118,003	33,453	19.4%
Community Services	25,036	6,259	3,748	2,511	15.0%
Utility Services	59,224	14,806	5,566	9,240	9.4%
Total	11,023,312	2,359,884	1,827,127	532,757	16.6%



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries - Permanent Staff	6,618,501	1,654,625	1,298,106	356,519	19.6%
Overtime - Permanent Staff	288,886	13,171	34,321	(21,150)	11.9%
Salaries - Seasonal Staff	958,633	-	20,822	(20,822)	2.2%
Overtime - Seasonal Staff	186,022	-	2,491	(2,491)	1.3%
Health and Pension Benefits / WCB	2,485,962	621,291	423,597	197,694	17.0%
Per Diems / Honorariums	485,307	70,797	47,790	23,007	9.8%
Total	11,023,312	2,359,884	1,827,127	532,757	16.6%

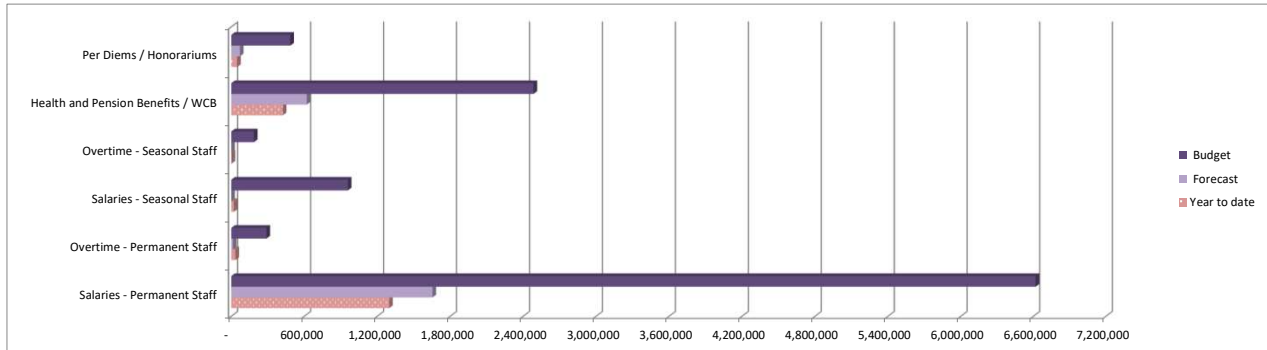
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

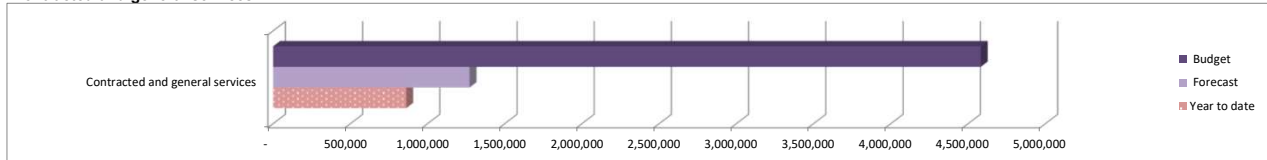
PERIOD ENDED MARCH 31, 2026

Analysis of Expenses by Type - continued

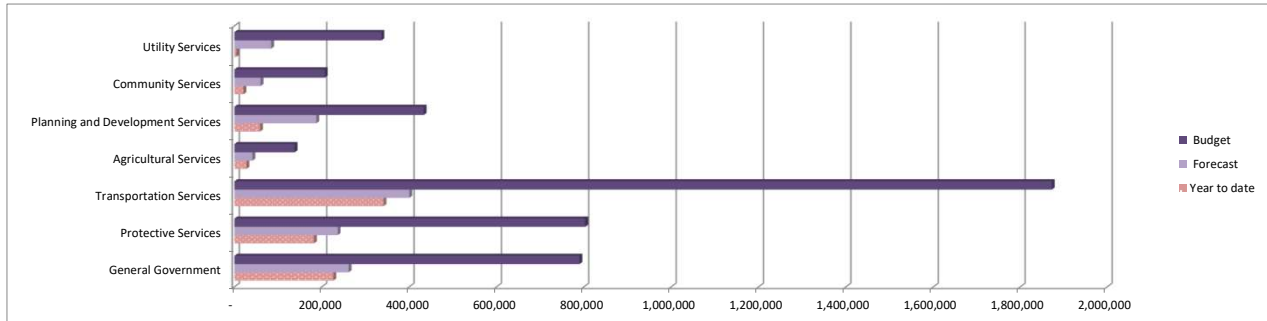
Salaries, wages, and benefits - continued



Contracted and general services



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	790,127	261,562	226,600	34,962	28.7%
Protective Services	803,289	236,466	182,203	54,263	22.7%
Transportation Services	1,872,799	400,611	341,655	58,956	18.2%
Agricultural Services	137,975	41,414	27,798	13,616	20.1%
Planning and Development Services	433,428	187,639	58,761	128,878	13.6%
Community Services	207,111	60,046	20,785	39,261	10.0%
Utility Services	336,752	84,263	4,295	79,968	1.3%
Total	4,581,481	1,272,001	862,097	409,904	18.8%



VULCAN COUNTY

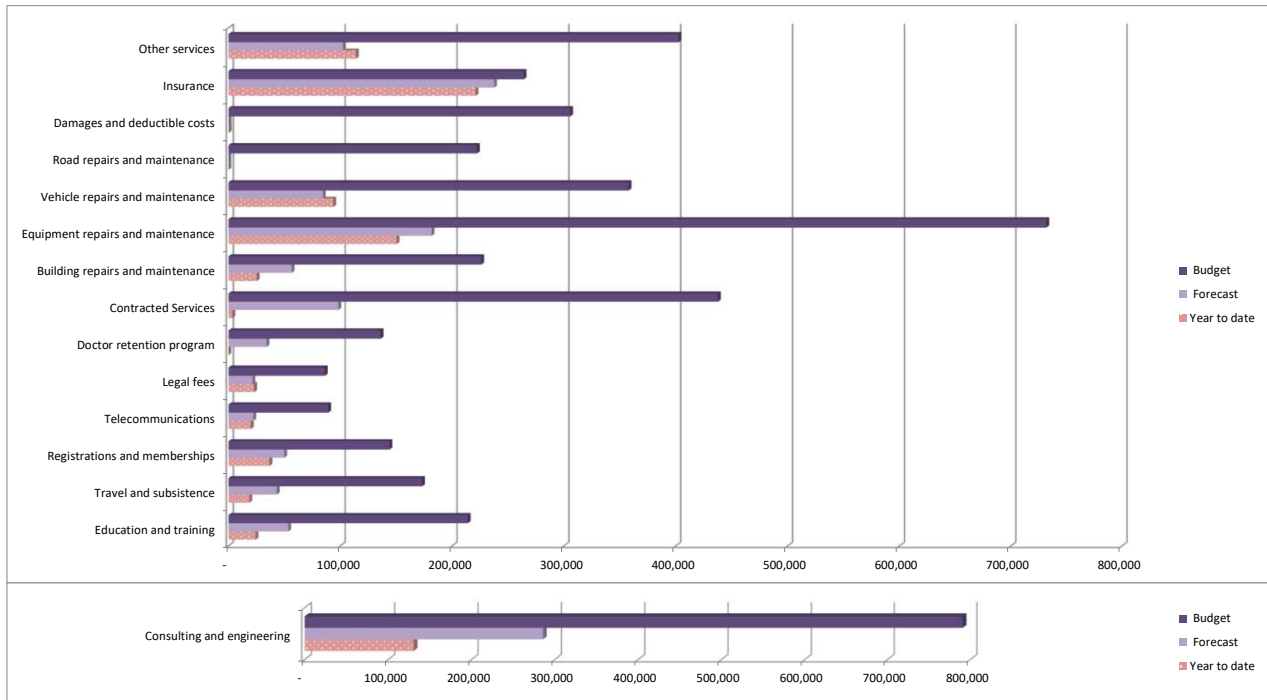
QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED MARCH 31, 2026

Analysis of Expenses by Type - continued

Contracted and general services - continued

Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Education and training	214,051	53,513	24,330	29,183	11.4%
Travel and subsistence	173,117	43,279	18,727	24,552	10.8%
Registrations and memberships	143,998	49,887	36,688	13,198	25.5%
Telecommunications	89,234	22,309	20,069	2,239	22.5%
Legal fees	86,226	21,557	23,014	(1,458)	26.7%
Doctor retention program	136,158	34,040	-	34,040	0.0%
Contracted Services	437,753	98,385	3,502	94,883	0.8%
Consulting and engineering	790,818	285,999	130,833	155,166	16.5%
Building repairs and maintenance	226,054	56,514	25,364	31,150	11.2%
Equipment repairs and maintenance	731,866	181,704	150,370	31,334	20.5%
Vehicle repairs and maintenance	357,864	84,491	93,767	(9,276)	26.2%
Road repairs and maintenance	222,246	-	-	0	0.0%
Damages and deductible costs	305,605	250	389	(139)	0.1%
Insurance	263,998	237,598	221,020	16,578	83.7%
Other services	402,493	102,478	114,024	(11,547)	28.3%
Total	4,581,481	1,272,001	862,097	409,904	18.8%



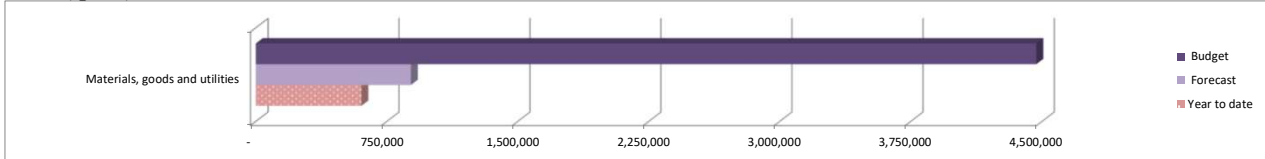
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

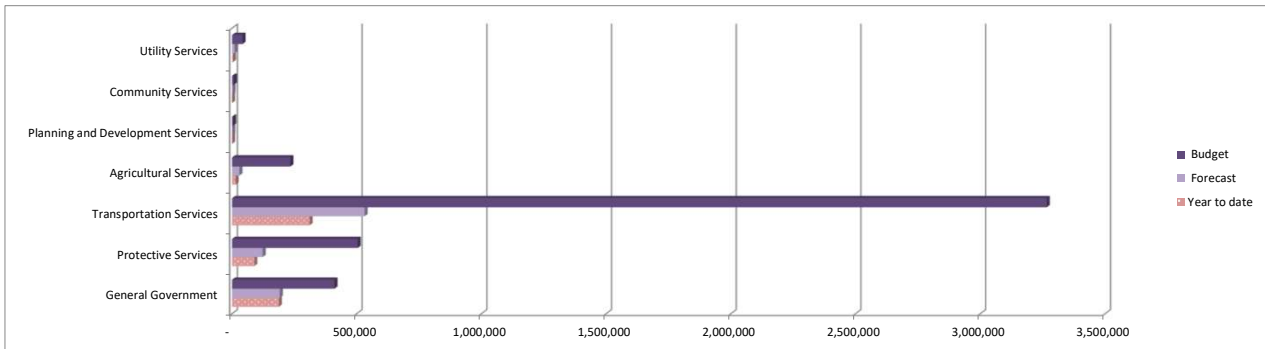
PERIOD ENDED MARCH 31, 2026

Analysis of Expenses by Type - continued

Material, goods, and utilities



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	410,687	191,550	187,558	3,992	45.7%
Protective Services	503,705	122,679	89,191	33,488	17.7%
Transportation Services	3,266,169	531,239	310,811	220,428	9.5%
Agricultural Services	233,950	29,438	13,929	15,509	6.0%
Planning and Development Services	4,050	950	103	847	2.5%
Community Services	6,800	1,700	-	1,700	0.0%
Utility Services	42,074	10,519	3,311	7,208	7.9%
Total	4,467,435	888,075	604,903	283,172	13.5%

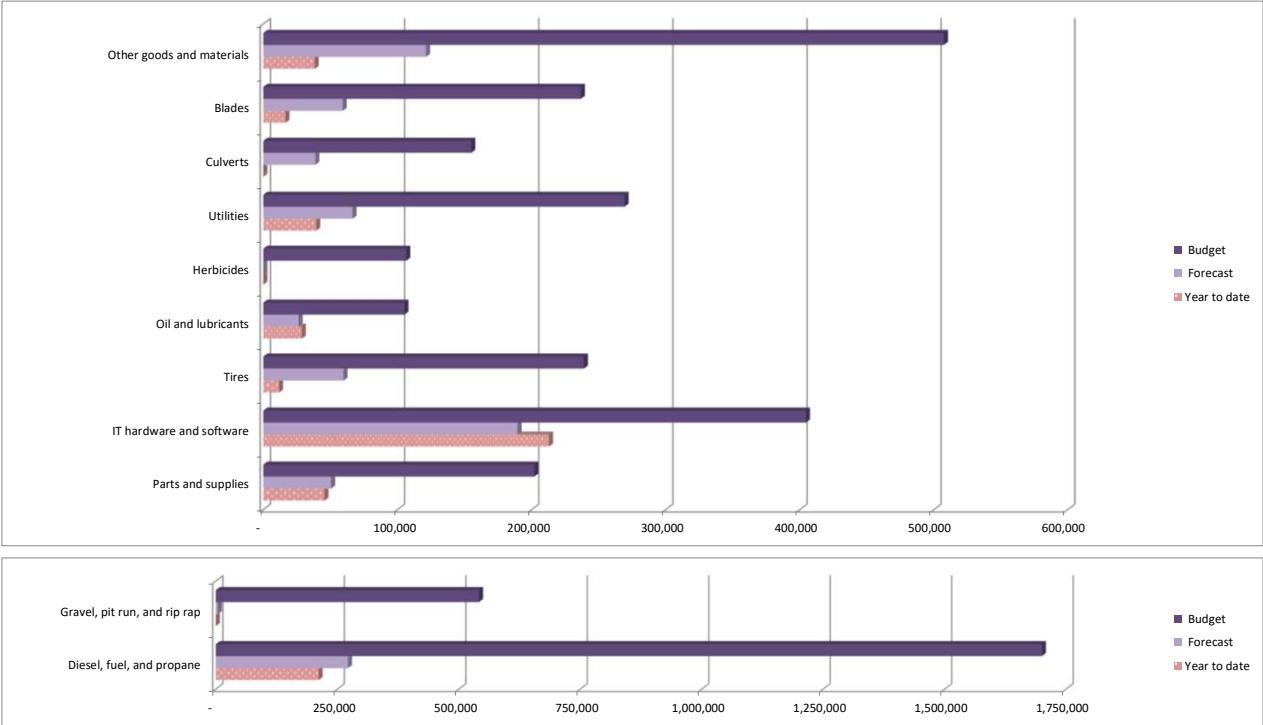


Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Parts and supplies	201,969	50,492	45,584	4,908	22.6%
IT hardware and software	404,497	189,506	212,896	(23,390)	52.6%
Diesel, fuel, and propane	1,700,173	272,122	211,676	60,446	12.5%
Tires	238,975	59,744	11,678	48,065	4.9%
Oil and lubricants	105,176	26,294	28,709	(2,415)	27.3%
Gravel, pit run, and rip rap	541,700	4,175	143	4,032	0.0%
Herbicides	106,500	-	-	0	0.0%
Utilities	269,279	66,520	39,396	27,124	14.6%
Culverts	155,000	38,750	-	38,750	0.0%
Blades	236,691	59,173	16,510	42,663	7.0%
Other goods and materials	507,475	121,299	38,311	82,988	7.5%
Total	4,467,435	888,075	604,903	283,172	13.5%

VULCAN COUNTY
QUARTERLY OPERATING REPORT - SUPPLEMENTARY
PERIOD ENDED MARCH 31, 2026

Analysis of Expenses by Type - continued

Material, goods, and utilities - continued



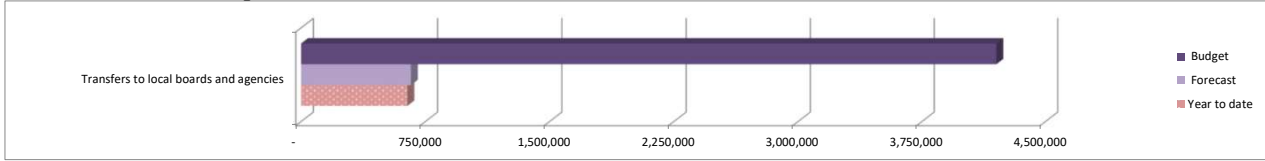
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

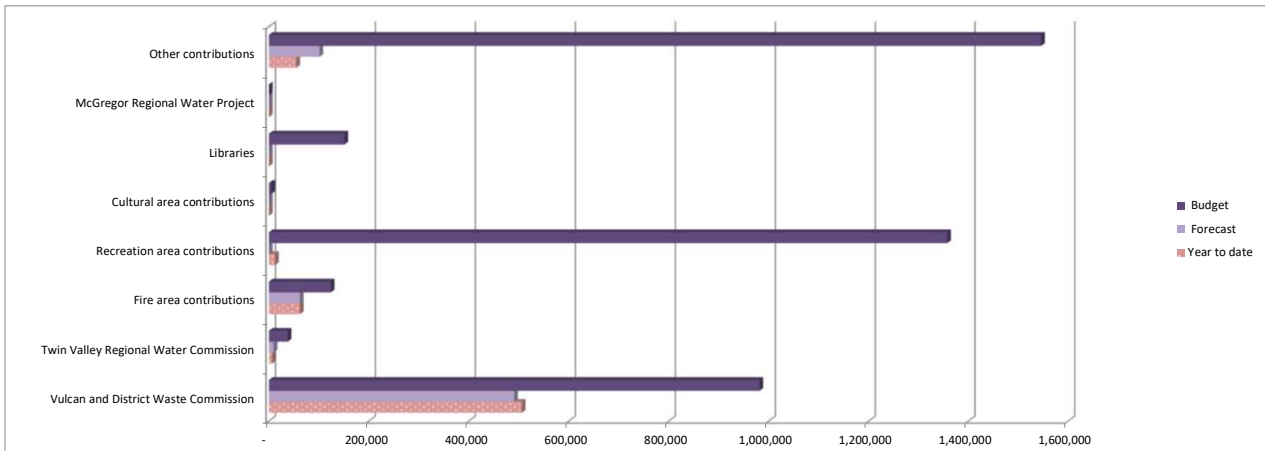
PERIOD ENDED MARCH 31, 2026

Analysis of Expenses by Type - continued

Transfers to local boards and agencies



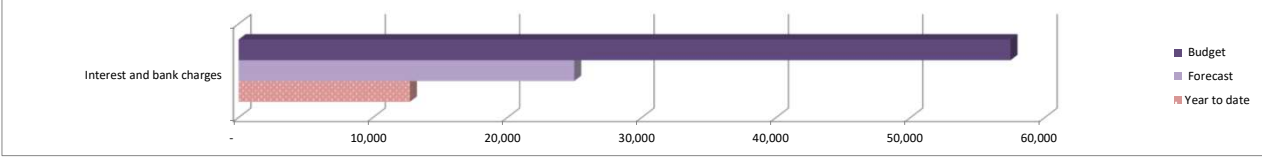
Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Vulcan and District Waste Commission	981,204	490,602	505,873	(15,271)	51.6%
Twin Valley Regional Water Commission	37,500	9,375	6,481	2,894	17.3%
Fire area contributions	123,695	61,848	61,848	0	50.0%
Recreation area contributions	1,357,226	-	12,291	(12,291)	0.9%
Cultural area contributions	5,000	-	-	0	0.0%
Libraries	151,000	-	-	0	0.0%
McGregor Regional Water Project	-	-	-	0	0.0%
Other contributions	1,545,783	101,092	54,917	46,175	3.6%
Total	4,201,408	662,916	641,409	21,507	15.3%



VULCAN COUNTY
QUARTERLY OPERATING REPORT - SUPPLEMENTARY
PERIOD ENDED MARCH 31, 2026

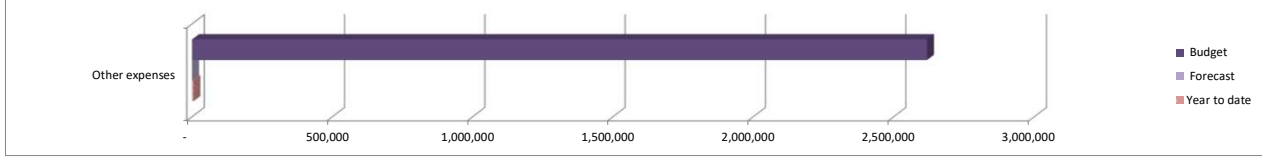
Analysis of Expenses by Type - continued

Interest and bank charges



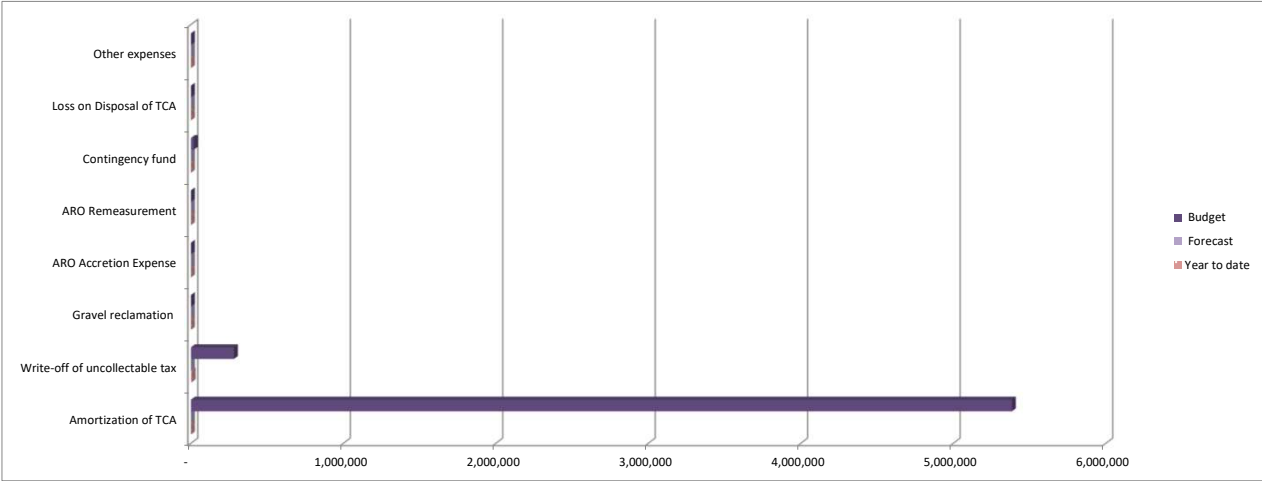
Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Interest and bank charges	57,436	24,971	12,745	12,226	22.2%

Amortization and other expenses



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Amortization of TCA	5,384,383	-	-	0	0.0%
Write-off of uncollectable tax	282,390	-	4,984	(4,984)	1.8%
Gravel reclamation	-	-	-	0	0.0%
ARO Accretion Expense	-	-	-	0	0.0%
ARO Remeasurement	-	-	-	0	0.0%
Contingency fund	20,000	-	-	0	0.0%
Loss on Disposal of TCA	-	-	-	0	0.0%
Other expenses	(3,041,040)	-	-	0	0.0%
Total	2,645,733	-	4,984	(4,984)	0.2%

*TCA = Tangible Capital Assets (Roads, Bridges, Buildings, Equipment, Vehicles, etc.)
 *ARO = Asset Retirement Obligations (Reclamation of Facilities & Gravel Pits)

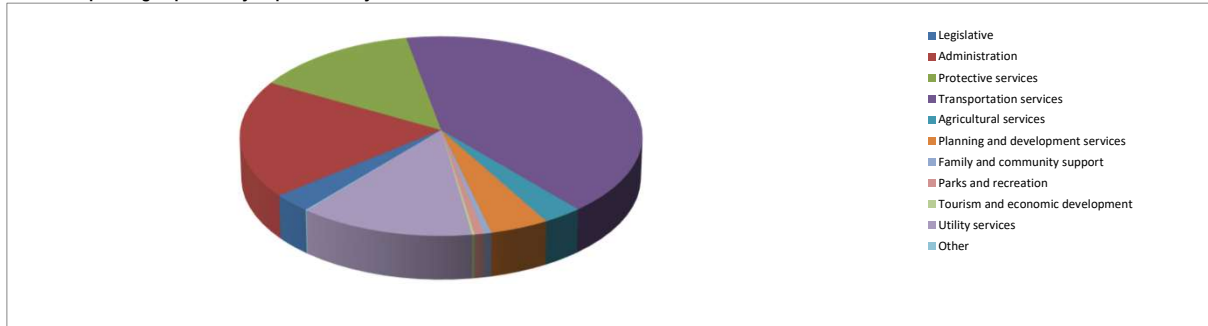


VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED MARCH 31, 2026

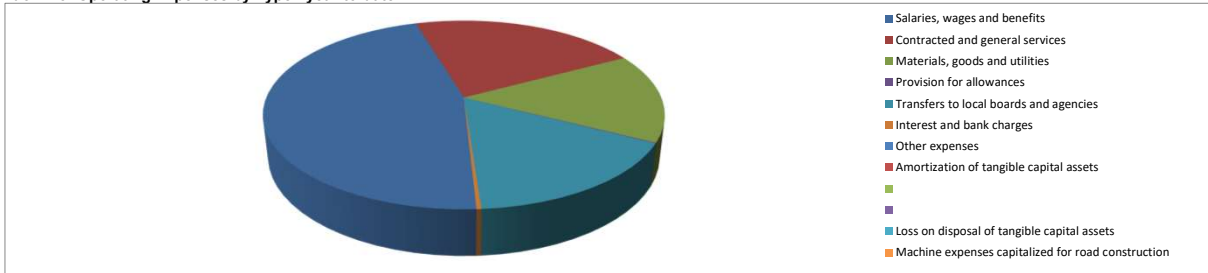
Breakdown of Operating Expenses by Departments - year-to-date



Department	Budget	Forecast	Year-to-Date	Variance	YTD %
Legislative	598,867	155,536	117,063	38,473	19.5%
Administration	2,554,622	820,708	753,106	67,602	29.5%
Protective services	3,003,461	758,236	550,509	207,727	18.3%
Transportation services	8,465,659	2,223,422	1,648,786	574,636	19.5%
Agricultural services	898,701	181,309	118,265	63,044	13.2%
Planning and development services	1,046,800	340,044	176,867	163,177	16.9%
Family and community support	210,425	73,882	21,336	52,546	10.1%
Parks and recreation	1,546,299	16,537	28,828	(12,291)	1.9%
Tourism and economic development	69,716	17,429	7,997	9,432	11.5%
Utility services	2,837,889	609,565	525,525	84,040	18.5%
Other	334,287	11,180	4,984	6,196	1.5%
Total	21,566,726	5,207,848	3,953,266	1,254,582	18.3%

* excludes amortization and accretion expenses (non-cash transactions) for display purposes

Breakdown of Operating Expenses by Type - year-to-date



Type of expense	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	11,023,312	2,359,884	1,827,127	532,757	16.6%
Contracted and general services	4,581,481	1,272,002	862,098	409,904	18.8%
Materials, goods and utilities	4,467,435	888,075	604,903	283,172	13.5%
Provision for allowances	291,927	-	4,984	(4,984)	1.7%
Transfers to local boards and agencies	4,201,408	662,916	641,409	21,507	15.3%
Interest and bank charges	57,436	24,971	12,745	12,226	22.2%
Other expenses	27,492	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Machine expenses capitalized	(3,083,765)	-	-	0	0.0%
Total	21,566,726	5,207,848	3,953,266	1,254,582	18.3%
Amortization of tangible capital assets	5,383,297	-	-	0	0.0%
Amortization of ARO tangible capital assets	1,086	-	-	0	0.0%
Accretion ARO expenses	25,696	-	-	0	0.0%
Total	26,976,805	5,207,848	3,953,266	1,254,582	14.7%

*ARO = Asset Retirement Obligations (Reclamation of Facilities & Gravel Pits)