

Vulcan County

**2026
ANNUAL OPERATING AND
CAPITAL BUDGET**

VULCAN COUNTY

BUDGETED STATEMENT OF OPERATIONS YEAR ENDED DECEMBER 31, 2026

	FINAL
	Budget 2026
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REVENUE	
Net municipal taxes (schedule 3)	\$ 21,714,112
Government transfers (schedule 4)	1,146,558
Return on investments	626,824
Sale of goods, services and user charges	884,508
Rental income	322,900
Community aggregate levy	142,912
Penalties and costs of taxes	130,000
Other revenues	16,500
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TOTAL REVENUE	24,984,314
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EXPENSES	
Legislative	598,867
Administration	2,705,293
Protection services	3,833,127
Transportation services	12,687,529
Environmental use and protection	2,916,069
Family and community support	232,784
Community planning and development	1,046,800
Agricultural services	1,036,533
Tourism and economic development	69,716
Parks and recreation	1,546,299
Other	303,787
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TOTAL EXPENSES	26,976,805
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OPERATING SURPLUS - BEFORE OTHER	(1,992,491)
OTHER	
Contributed tangible capital assets	-
Government transfers for capital (schedule 4)	1,653,141
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ANNUAL SURPLUS	\$ (339,350)
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VULCAN COUNTY

BUDGETED SCHEDULE OF CHANGE IN ACCUMULATED SURPLUS YEAR ENDED DECEMBER 31, 2026

SCHEDULE 1

	Unrestricted Surplus	Restricted Surplus	Equity in Tangible Capital Assets	FINAL Budget 2026
Annual Surplus	\$ (339,350)	-	-	\$ (339,350)
Unrestricted funds designated for future use	(5,309,660)	5,309,660	-	-
Restricted funds used for operations	4,975,837	(4,975,837)	-	-
Restricted funds used for tangible capital assets	-	(3,272,702)	3,272,702	-
Current year funds used for tangible capital assets	(4,736,906)	-	4,736,906	-
Contributed tangible capital assets	-	-	-	-
Disposal of tangible capital assets	-	-	-	-
Annual amortization expense	5,384,383	-	(5,384,383)	-
Annual accretion ARO expense	25,696	-	(25,696)	-
Long term capital debt repaid	-	-	-	-
Increase (decrease) in accumulated surplus	\$ -	(2,938,879)	2,599,529	\$ (339,350)

VULCAN COUNTY

BUDGETED SCHEDULE OF TANGIBLE CAPITAL ASSETS YEAR ENDED DECEMBER 31, 2026

SCHEDULE 2

		Land	Land Improvements	Buildings	Equipment	Vehicles	Engineered Structures		FINAL Budget 2026
COST:									
Acquisition of tangible capital assets	\$	-	-	150,000	2,228,157	585,017	5,046,434	\$	8,009,608
New construction-in-progress		-	-	-	-	-	-		-
Disposition of tangible capital assets		-	-	-	-	-	-		-
TOTAL		-	-	150,000	2,228,157	585,017	5,046,434		8,009,608
ACCUMULATED AMORTIZATION:									
Annual amortization	\$	-	57,364	297,141	1,962,486	587,051	2,480,341	\$	5,384,383
Accumulated amortization on disposal		-	-	-	-	-	-		-
TOTAL		-	57,364	297,141	1,962,486	587,051	2,480,341		5,384,383
NET INCREASE (DECREASE) TO TANGIBLE CAPITAL ASSETS	\$	-	(57,364)	(147,141)	265,671	(2,034)	2,566,093	\$	<u>2,625,225</u>

VULCAN COUNTY

BUDGETED SCHEDULE OF PROPERTY AND OTHER TAXES YEAR ENDED DECEMBER 31, 2026

SCHEDULE 3

FINAL Budget 2026

TAXATION

Real property taxes	\$	8,444,950
Linear taxes		16,082,856
Commercial taxes		1,741,816
Government grants in lieu of taxes		21,661
Special levy		1,083,159
Well drilling tax		156
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		27,374,598

REQUISITIONS

School requisitions		4,529,027
Seniors foundation		613,278
RCMP policing requisition		427,926
Provincial DIP assessment requisition		90,255
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		5,660,486

NET MUNICIPAL TAXES

\$ 21,714,112

VULCAN COUNTY

BUDGETED SCHEDULE OF GOVERNMENT TRANSFERS YEAR ENDED DECEMBER 31, 2026

SCHEDULE 4

FINAL Budget 2026

TRANSFERS FOR OPERATING	
Local government transfers	\$ 185,416
Provincial government transfers	654,727
Federal government transfers	<u>306,415</u>
	<u>1,146,558</u>
TRANSFERS FOR CAPITAL	
Local government transfers	40,000
Provincial government transfers	1,613,141
Federal government transfers	<u>-</u>
	<u>1,653,141</u>
TOTAL GOVERNMENT TRANSFERS	\$ <u><u>2,799,699</u></u>

VULCAN COUNTY

BUDGETED SCHEDULE OF EXPENSES BY OBJECT YEAR ENDED DECEMBER 31, 2026

SCHEDULE 5

FINAL Budget 2026

EXPENSES BY OBJECT

Salaries, wages and benefits	\$ 11,023,312
Contracted and general services	4,581,481
Materials, goods and utilities	4,467,435
Transfers to local boards and agencies	4,201,408
Interest and bank charges	57,436
Amortization of tangible capital assets	5,383,297
Amortization of ARO tangible capital assets	1,086
Accretion ARO expenses	25,696
Machine expenses capitalized for construction	(3,083,765)
Other expenses	319,419
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	\$ 26,976,805

VULCAN COUNTY

BUDGETED SCHEDULE OF SEGMENTED DISCLOSURE YEAR ENDED DECEMBER 31, 2026

SCHEDULE 6

	General Government	Protective Services	Transportation Services	Agricultural Services	Planning and Development Services	Community Services	Utility Services	FINAL Budget 2026 Total
REVENUE								
Net municipal taxes	\$ 19,688,936	575,165	-	-	-	491,456	958,555	\$ 21,714,112
Government transfers (operating)	29,150	312,822	306,415	166,247	-	231,924	100,000	1,146,558
Return on investments	626,824	-	-	-	-	-	-	626,824
Sale of goods, services and user charges	36,200	134,800	283,983	220,095	185,050	-	24,380	884,508
Rental income	4,800	307,800	-	10,300	-	-	-	322,900
Community aggregate levy	-	-	142,912	-	-	-	-	142,912
Penalties and costs of taxes	130,000	-	-	-	-	-	-	130,000
Other revenues	-	16,500	-	-	-	-	-	16,500
	<u>20,515,910</u>	<u>1,347,087</u>	<u>733,310</u>	<u>396,642</u>	<u>185,050</u>	<u>723,380</u>	<u>1,082,935</u>	<u>24,984,314</u>
EXPENSES								
Salaries, wages and benefits	\$ 1,856,522	1,572,772	6,401,335	499,100	609,322	25,036	59,224	\$ 11,023,312
Contracted and general services	790,127	803,289	1,872,799	137,975	433,428	207,111	336,752	4,581,481
Materials, goods and utilities	410,687	503,705	3,266,170	233,950	4,050	6,800	42,074	4,467,435
Transfers to local boards and agencies	73,671	123,695	9,120	27,676	-	1,567,406	2,399,839	4,201,408
Interest and bank charges	14,990	-	-	-	-	42,446	-	57,436
Amortization of tangible capital assets	130,101	829,551	4,216,773	137,709	-	-	69,163	5,383,297
Amortization of ARO tangible capital assets	395	26	560	99	-	-	6	1,086
Accretion ARO expenses	20,175	89	4,537	24	-	-	871	25,696
Machine expenses capitalized for construction	-	-	(3,083,765)	-	-	-	-	(3,083,765)
Other expenses	311,279	-	-	-	-	-	8,140	319,419
	<u>3,607,947</u>	<u>3,833,127</u>	<u>12,687,529</u>	<u>1,036,533</u>	<u>1,046,800</u>	<u>1,848,799</u>	<u>2,916,069</u>	<u>26,976,805</u>
OPERATING SURPLUS - BEFORE OTHER	\$ 16,907,963	(2,486,040)	(11,954,219)	(639,891)	(861,750)	(1,125,419)	(1,833,134)	\$ (1,992,491)
OTHER								
Contributed tangible capital assets	-	-	-	-	-	-	-	-
Government transfers (capital)	-	40,000	1,613,141	-	-	-	-	1,653,141
ANNUAL SURPLUS	\$ 16,907,963	(2,446,040)	(10,341,078)	(639,891)	(861,750)	(1,125,419)	(1,833,134)	\$ (339,350)