PUBLIC NOTICE TO OWNERS OF

VULCAN COUNTY, PROVINCE OF ALBERTA

SECTION 251 - THE MUNICIPAL GOVERNMENT ACT

TAKE NOTICE that the Council of Vulcan County, in the Province of Alberta, has given first reading to borrowing **By-law No. 2025-033**, which will, upon final passage and approval, authorize the proper officers of Vulcan County to borrow monies from the Province of Alberta or another authorized financial institution by way of debenture issue, to pay for the cost of the following municipal purpose, namely funding Vulcan County's contribution towards the **Marquis Foundation Building** project within the limits of the Town of Vulcan;

The total cost of the aforesaid project amounts to \$26,600,000. After deducting from this cost, the amount of \$25,350,905 to be received by way of estimated loans and potential grants to the Marquis Foundation, and contributions by other municipal partners, the net amount to be borrowed on the credit and security of the municipality at large by the issue of debentures is \$1,249,095. The debentures are to be repayable to the Province of Alberta or another authorized financial institution in a period not to exceed Fifty (50) equal consecutive semi-annual instalments [period not to exceed twenty-five (25) years] of combined principal and interest, the semi-annual interest not to exceed Five per centum (5%), or the interest rate as fixed from time to time by the Province of Alberta or another authorized financial institution;

NOW THEREFORE NOTICE is hereby given by the Council of Vulcan County that, unless a petition of the owners for a vote on By-law No. 2025-033 is demanded, as provided for by the terms of Section 231 of the *Municipal Government Act*, the said Council may pass the said borrowing by-law.

All persons interested are hereby notified and they are required to govern themselves accordingly.

DATED at the Town of Vulcan, in the Province of Alberta, this 8th day of December, 2025.

Vulcan County

Per:

Chief Administrative Officer

INFORMATION FOR ELECTORS

Pursuant to Section 1(i) of the Municipal Government Act an "elector" means:

1. A person who is eligible to vote in the election for a councillor under the *Local Authorities Election Act*.

Pursuant to section 47(1) of the *Local Authorities Election Act* a person is eligible to vote in an election if he:

- a) is at least 18 years old,
- b) is a Canadian citizen, and
- c) has resided in Alberta for the 6 consecutive months immediately preceding election day and is resident in the area on election day.

A poll may be demanded in Vulcan County by electors equal in number to at least

- a) in the case of a municipality other than a summer village, by electors of the municipality equal in number to at **least 10% of the population** and
- b) in the case of a summer village, by 10% of the electors of the summer village

in accordance with the provisions of section 223 of the *Municipal Government Act* and in accordance with the provisions of section 251 of the *Municipal Government Act*.

The petition for a vote must be received by the Chief Administrative Officer within 15 days of the last publication of this notice and shall contain on each page "an accurate and identical statement of the purpose of the petition". (Further requirements of the petition are provided in section 224 of the *Municipal Government Act*.)

DATE of the last publication of this notice is the **24**th day of **December**, **2025**.