

# **Vulcan County**

**2026**

**INTERIM ANNUAL OPERATING AND  
CAPITAL BUDGET**

# VULCAN COUNTY

## BUDGETED STATEMENT OF OPERATIONS YEAR ENDED DECEMBER 31, 2026

	Interim Budget 2026
<b>REVENUE</b>	
Net municipal taxes (schedule 3)	\$ 21,279,831
Government transfers (schedule 4)	1,134,827
Return on investments	626,824
Sale of goods, services and user charges	888,508
Rental income	322,900
Community aggregate levy	142,912
Penalties and costs of taxes	130,000
Other revenues	16,500
<b>TOTAL REVENUE</b>	<b>24,542,302</b>
<b>EXPENSES</b>	
Legislative	596,881
Administration	2,685,347
Protection services	3,644,036
Transportation services	12,098,384
Environmental use and protection	2,586,961
Family and community support	217,388
Community planning and development	1,054,662
Agricultural services	1,010,986
Tourism and economic development	64,569
Parks and recreation	778,101
Other	275,355
<b>TOTAL EXPENSES</b>	<b>25,012,670</b>
<b>OPERATING SURPLUS - BEFORE OTHER</b>	<b>(470,368)</b>
<b>OTHER</b>	
Contributed tangible capital assets	-
Government transfers for capital (schedule 4)	1,613,141
<b>ANNUAL SURPLUS</b>	<b>\$ 1,142,773</b>

# VULCAN COUNTY

## BUDGETED SCHEDULE OF CHANGE IN ACCUMULATED SURPLUS YEAR ENDED DECEMBER 31, 2026

### SCHEDULE 1

	Unrestricted Surplus	Restricted Surplus	Equity in Tangible Capital Assets	Interim Budget 2026
<b>Annual Surplus</b>	\$ 1,142,773	-	-	\$ 1,142,773
Unrestricted funds designated for future use	(4,855,961)	4,855,961	-	-
Restricted funds used for operations	3,375,005	(3,375,005)	-	-
Restricted funds used for tangible capital assets	-	(2,864,050)	2,864,050	-
Current year funds used for tangible capital assets	(4,696,906)	-	4,696,906	-
Contributed tangible capital assets	-	-	-	-
Disposal of tangible capital assets	-	-	-	-
Annual amortization expense	5,013,435	-	(5,013,435)	-
Annual accretion ARO expense	21,654	-	(21,654)	-
Long term capital debt repaid	-	-	-	-
<b>Increase (decrease) in accumulated surplus</b>	<b>\$ -</b>	<b>(1,383,094)</b>	<b>2,525,867</b>	<b>\$ 1,142,773</b>

# VULCAN COUNTY

## BUDGETED SCHEDULE OF TANGIBLE CAPITAL ASSETS YEAR ENDED DECEMBER 31, 2026

### SCHEDULE 2

	Land	Land Improvements	Buildings	Equipment	Vehicles	Engineered Structures	Interim Budget 2026
<b>COST:</b>							
Acquisition of tangible capital assets	\$ -	-	150,000	1,828,157	585,017	4,997,782	\$ 7,560,956
New construction-in-progress	-	-	-	-	-	-	-
Disposition of tangible capital assets	-	-	-	-	-	-	-
TOTAL	-	-	150,000	1,828,157	585,017	4,997,782	7,560,956
<b>ACCUMULATED AMORTIZATION:</b>							
Annual amortization	\$ -	57,521	298,219	1,726,506	547,039	2,384,150	\$ 5,013,435
Accumulated amortization on disposal	-	-	-	-	-	-	-
TOTAL	-	57,521	298,219	1,726,506	547,039	2,384,150	5,013,435
<b>NET INCREASE (DECREASE) TO TANGIBLE CAPITAL ASSETS</b>	<b>\$ -</b>	<b>(57,521)</b>	<b>(148,219)</b>	<b>101,651</b>	<b>37,978</b>	<b>2,613,632</b>	<b>\$ 2,547,521</b>

# VULCAN COUNTY

## BUDGETED SCHEDULE OF PROPERTY AND OTHER TAXES YEAR ENDED DECEMBER 31, 2026

### *SCHEDULE 3*

#### **Interim Budget 2026**

#### **TAXATION**

Real property taxes	\$ 8,010,585
Linear taxes	15,649,366
Commercial taxes	1,757,484
Government grants in lieu of taxes	21,661
Special levy	1,131,404
Well drilling tax	156
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	26,570,656

#### **REQUISITIONS**

School requisitions	4,192,061
Seniors foundation	613,278
RCMP policing requisition	399,239
Provincial DIP assessment requisition	86,247
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	5,290,825

#### **NET MUNICIPAL TAXES**

**\$ 21,279,831**

# VULCAN COUNTY

## BUDGETED SCHEDULE OF GOVERNMENT TRANSFERS YEAR ENDED DECEMBER 31, 2026

### ***SCHEDULE 4***

#### **Interim Budget 2026**

#### **TRANSFERS FOR OPERATING**

Local government transfers	\$	196,805
Provincial government transfers		629,163
Federal government transfers		<u>308,859</u>
		<u>1,134,827</u>

#### **TRANSFERS FOR CAPITAL**

Local government transfers		-
Provincial government transfers		1,613,141
Federal government transfers		<u>-</u>
		<u>1,613,141</u>

#### **TOTAL GOVERNMENT TRANSFERS**

**\$ 2,747,968**

# VULCAN COUNTY

## BUDGETED SCHEDULE OF EXPENSES BY OBJECT YEAR ENDED DECEMBER 31, 2026

### *SCHEDULE 5*

#### **Interim Budget 2026**

#### **EXPENSES BY OBJECT**

Salaries, wages and benefits	\$ 11,163,946
Contracted and general services	4,348,081
Materials, goods and utilities	4,098,568
Transfers to local boards and agencies	3,124,820
Interest and bank charges	35,077
Amortization of tangible capital assets	5,012,319
Amortization of ARO tangible capital assets	1,116
Accretion ARO expenses	21,654
Machine expenses capitalized for construction	(3,083,765)
Other expenses	290,855
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	<b>\$ 25,012,670</b>

# VULCAN COUNTY

## BUDGETED SCHEDULE OF SEGMENTED DISCLOSURE YEAR ENDED DECEMBER 31, 2026

### SCHEDULE 6

	General Government	Protective Services	Transportation Services	Agricultural Services	Planning and Development Services	Community Services	Utility Services	Interim Budget 2026 Total
<b>REVENUE</b>								
Net municipal taxes	\$ 19,173,674	627,510	-	-	-	487,356	991,291	\$ 21,279,831
Government transfers (operating)	29,150	298,647	308,859	166,247	-	231,924	100,000	1,134,827
Return on investments	626,824	-	-	-	-	-	-	626,824
Sale of goods, services and user charges	36,200	138,800	283,983	220,095	185,050	-	24,380	888,508
Rental income	4,800	307,800	-	10,300	-	-	-	322,900
Community aggregate levy	-	-	142,912	-	-	-	-	142,912
Penalties and costs of taxes	130,000	-	-	-	-	-	-	130,000
Other revenues	-	16,500	-	-	-	-	-	16,500
	<u>20,000,648</u>	<u>1,389,257</u>	<u>735,754</u>	<u>396,642</u>	<u>185,050</u>	<u>719,280</u>	<u>1,115,671</u>	<u>24,542,302</u>
<b>EXPENSES</b>								
Salaries, wages and benefits	\$ 1,879,545	1,586,973	6,488,404	505,777	618,184	25,389	59,673	\$ 11,163,946
Contracted and general services	757,903	765,288	1,738,218	118,379	433,428	204,111	330,754	4,348,081
Materials, goods and utilities	403,469	457,132	2,960,730	227,813	3,050	4,300	42,074	4,098,568
Transfers to local boards and agencies	73,671	123,695	9,120	27,676	-	806,171	2,084,487	3,124,820
Interest and bank charges	14,990	-	-	-	-	20,087	-	35,077
Amortization of tangible capital assets	128,017	710,854	3,981,012	130,495	-	-	61,941	5,012,319
Amortization of ARO tangible capital assets	395	26	590	99	-	-	6	1,116
Accretion ARO expenses	16,746	68	4,075	747	-	-	18	21,654
Machine expenses capitalized for construction	-	-	(3,083,765)	-	-	-	-	(3,083,765)
Other expenses	282,847	-	-	-	-	-	8,008	290,855
	<u>3,557,583</u>	<u>3,644,036</u>	<u>12,098,384</u>	<u>1,010,986</u>	<u>1,054,662</u>	<u>1,060,057</u>	<u>2,586,961</u>	<u>25,012,670</u>
<b>OPERATING SURPLUS - BEFORE OTHER</b>	<b>\$ 16,443,065</b>	<b>(2,254,779)</b>	<b>(11,362,630)</b>	<b>(614,344)</b>	<b>(869,612)</b>	<b>(340,777)</b>	<b>(1,471,290)</b>	<b>\$ (470,368)</b>
<b>OTHER</b>								
Contributed tangible capital assets	-	-	-	-	-	-	-	-
Government transfers (capital)	-	-	1,613,141	-	-	-	-	1,613,141
<b>ANNUAL SURPLUS</b>	<b>\$ 16,443,065</b>	<b>(2,254,779)</b>	<b>(9,749,489)</b>	<b>(614,344)</b>	<b>(869,612)</b>	<b>(340,777)</b>	<b>(1,471,290)</b>	<b>\$ 1,142,773</b>



# VULCAN COUNTY

## BUDGETED SCHEDULE OF SEGMENTED DISCLOSURE

Prior Year data - used for reporting

### SCHEDULE 6

	General Government	Protective Services	Transportation Services	Agricultural Services	Planning and Development Services	Community Services	Utility Services	Interim Prior Year Total
<b>REVENUE</b>								
Net municipal taxes	\$ 17,285,905	494,256	-	-	-	505,010	948,901	\$ 19,234,072
Government transfers (operating)	29,150	287,330	402,431	166,247	-	242,950	-	1,128,108
Return on investments	676,824	-	-	-	-	-	-	676,824
Sale of goods, services and user charges	51,776	118,800	281,635	220,095	141,500	-	4,100	817,906
Rental income	4,800	307,880	-	9,000	-	-	-	321,680
Community aggregate levy	-	-	142,912	-	-	-	-	142,912
Penalties and costs of taxes	130,000	-	-	-	-	-	-	130,000
Other revenues	-	11,500	-	-	-	-	-	11,500
	<u>18,178,455</u>	<u>1,219,766</u>	<u>826,978</u>	<u>395,342</u>	<u>141,500</u>	<u>747,960</u>	<u>953,001</u>	<u>22,463,002</u>
<b>EXPENSES</b>								
Salaries, wages and benefits	\$ 1,819,609	1,436,917	6,109,592	477,886	580,050	23,609	28,402	\$ 10,476,065
Contracted and general services	802,501	776,164	1,687,520	122,462	248,399	215,409	248,352	4,100,806
Materials, goods and utilities	421,391	484,510	2,990,175	230,201	2,347	6,350	13,901	4,148,875
Transfers to local boards and agencies	73,896	110,000	9,120	25,088	-	807,991	1,524,196	2,550,291
Interest and bank charges	14,990	-	-	-	-	23,626	-	38,616
Amortization of tangible capital assets	128,017	710,854	3,981,012	130,495	-	-	61,941	5,012,319
Amortization of ARO tangible capital assets	395	26	590	99	-	-	6	1,116
Accretion ARO expenses	16,149	66	3,882	720	-	-	17	20,834
Machine expenses capitalized for construction	-	-	(2,738,179)	-	-	-	-	(2,738,179)
Other expenses	297,315	5,515	-	-	-	-	7,659	310,489
	<u>3,574,262</u>	<u>3,524,052</u>	<u>12,043,712</u>	<u>986,950</u>	<u>830,796</u>	<u>1,076,985</u>	<u>1,884,474</u>	<u>23,921,232</u>
<b>OPERATING SURPLUS - BEFORE OTHER</b>	<b>\$ 14,604,193</b>	<b>(2,304,286)</b>	<b>(11,216,734)</b>	<b>(591,608)</b>	<b>(689,296)</b>	<b>(329,025)</b>	<b>(931,473)</b>	<b>\$ (1,458,230)</b>
<b>OTHER</b>								
Contributed tangible capital assets	-	-	-	-	-	-	-	-
Government transfers (capital)	-	781,223	1,635,763	-	-	-	-	2,416,986
<b>ANNUAL SURPLUS</b>	<b>\$ 14,604,193</b>	<b>(1,523,063)</b>	<b>(9,580,971)</b>	<b>(591,608)</b>	<b>(689,296)</b>	<b>(329,025)</b>	<b>(931,473)</b>	<b>\$ 958,756</b>