



QUARTERLY OPERATING REPORT

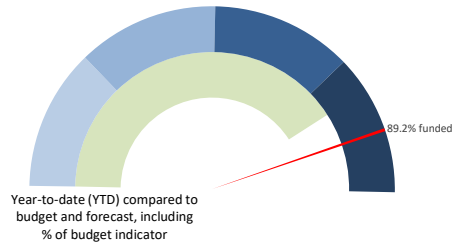
PERIOD ENDED SEPTEMBER 30, 2025

VULCAN COUNTY

QUARTERLY OPERATING REPORT - FINANCIAL OVERVIEW

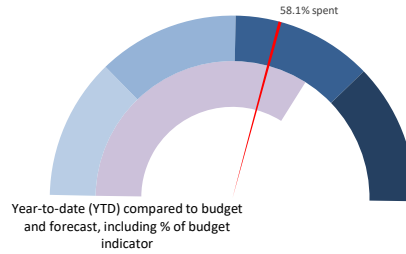
PERIOD ENDED SEPTEMBER 30, 2025

Total Revenues Tachometer:



Total Budget	24,879,988
Forecast	20,209,822 81.2%
Year-to-Date	22,193,025 89.2%

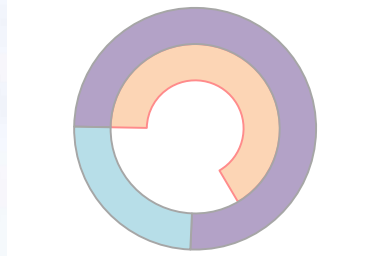
Total Expenses Tachometer:



Total Budget	23,921,232
Forecast	16,103,933 67.3%
Year-to-Date	13,902,995 58.1%

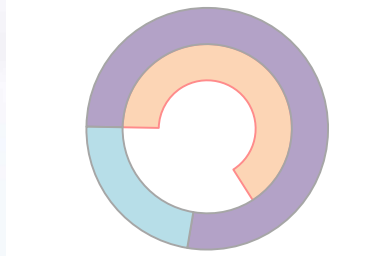
Summary of Significant Operating Expenses:

Salaries, wages and benefits



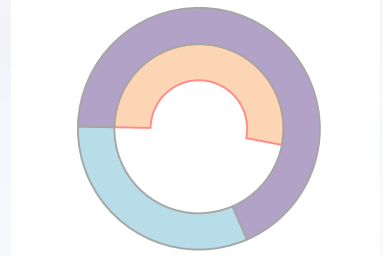
Budget	10,476,065
Forecast	7,894,704 75.4%
YTD	6,947,074 66.3%

Contracted and general services



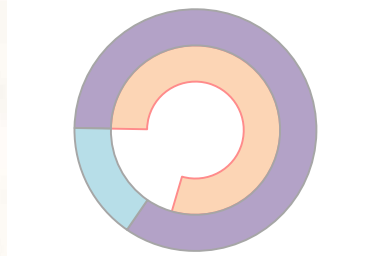
Budget	4,100,806
Forecast	3,172,959 77.4%
YTD	2,693,570 65.7%

Materials, goods and utilities



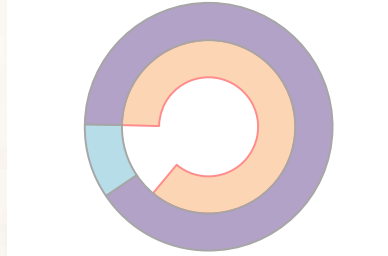
Budget	4,148,875
Forecast	2,830,598 68.2%
YTD	2,191,443 52.8%

Transfers to local boards and agencies



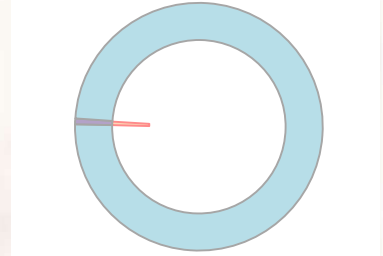
Budget	2,550,291
Forecast	2,149,454 84.3%
YTD	2,020,031 79.2%

Interest and bank charges



Budget	38,616
Forecast	34,869 90.3%
YTD	33,145 85.8%

Amortization & other expenses



Budget	2,606,579
Forecast	21,350 0.8%
YTD	17,732 0.7%

Chart Reference Guide:



"Tachometer" Chart

Outer BLUE half circle represents the total operating budget, colour coordinated into 1/4 sections to visually represent equal 25% quarterly amounts - if the actual year-to-date balance exceeds the operating budget, an additional grey area will appear. Inside PURPLE section represents the projected forecasted budget, based on the normal timing of budgeted costs for the period (This section will be GREEN for revenue charts). The RED tachometers/line represents the actual year-to-date figures.



"Sundial" Chart

Outer BLUE circle represents the total operating budget. Within the outer circle includes a PURPLE section which represents the projected forecasted budget, based on the normal timing of budgeted costs for the period. The inside TAN/PINK section represents the actual year-to-date figures.

QUARTERLY OPERATING REPORT – FINANCIAL ANALYSIS

PERIOD ENDING SEPTEMBER 30, 2025

The following is an analysis on the quarterly operating report for the nine (9) months ending September 30, 2025. The actual figures have been compared to the approved final budget for the year, and have also been compared to the forecasted figures for the 3rd quarter. The forecasted figures have been estimated based on the approved budget and the timing of the transactions and journal entries (i.e. regular transactions such as payroll are based on 25% of the approved budget; whereas, yearend journal entries are only recorded in the 4th quarter).

TOTAL REVENUES:

The year-to-date revenues of 89.2% of the budget are greater than the forecast of 81.2%.

The “Net Municipal Taxes” revenues are issued and recorded in the 2nd quarter. The forecast and actuals are greater than budget as there are requisition payments to the Alberta School Foundation Fund (ASFF) in the later part of the year. The year-to-date revenues are greater than forecast as the County received some Provincial Education Requisition Credits (PERC) for write-offs required in prior years.

The following are some of the other significant variances:

- Return on investments are higher than forecast as these revenues are mostly increased with the increases to the bank’s prime rates and locked-in rate within the investments.
- Sales of goods, services and user charges are greater than forecast as certain revenues such as safety code fees, WCB rebate received, and cost recoveries on emergency services.
- Community aggregate levies are higher than projected as there are typically received in the 4th quarter.
- Other Revenue mostly includes insurance proceeds on some fire trucks that required to be replaced due to theft/damage; whereas, these proceeds will be offset by increased capital replacement.
- Received additional \$414,609 from Disaster Recovery Program (DRP) funding from the Province relating to cost recoveries incurred during the 2018 spring flood for bridge repairs.
- Other variances are mostly due to the timing of receiving funding.

TOTAL EXPENSES:

The year-to-date expenses of 58.1% of the budget are less than the forecast of 67.3%. The following is an analysis by each of the major types of operating expenditures:

Salary, Wages and Benefits:

The year-to-date expenses of 66.3% of the budget are less than the forecast of 75.4%.

- The salaries and benefits for permanent staffing are overall less than the forecast due to the timing of payrolls and staff vacancies in Transportation Services and other departments throughout the County.
- Protective Services has increased per diems and overtime for permanent staffing from forecast, which mostly relates to increase within Protective Services from the staffing supporting with the forest fires and other emergency deployments (these costs are cost recovery).
- Majority of seasonal staff for operations effectively started at the in mid-to-late March; however, these costs are less than forecast as there have been significant amount of rain days which has reduced the road construction projects and the related staffing costs and projected overtime in Transportation Services.
- Benefits costs are less than forecast as these benefits are budgeted on a conservative basis. This includes the volunteer firefighter benefits which are budgeted based on full enrolment.

Contracted and General Services:

The year-to-date expenses of 65.7% of the budget are overall comparable to the forecast of 77.4%.

- Education/Training and Travel/Subsistence is less than forecast, which is likely due to the timing of the conferences and other related training.
- Consulting and engineering costs are overall less than the forecast, which is based on the timing of these projects and/or many of these will likely be received in subsequent months. The consulting costs for Planning and Development is higher than forecast for the safety code costs (funded by the increased safety code fee revenues).
- Road repairs relating to the dust abatement program is less than budget as specific invoices and allocations of inventory are not recorded until the 4th quarter.
- Vehicle and Equipment repairs are higher than forecast based on the timing of repairs and that some repairs and inspections were required to be outsourced due to staff vacancies within the shop.
- Doctor Retention Program is less than forecast as these invoices were not received until after the 3rd quarter or are still waiting to be received.

Material, Goods and Utilities:

The year-to-date expenses of 52.8% of the budget are less than the forecast of 68.2%.

- Parts/Supplies, Blades, Tires & Culvert costs were less than forecast based on the timing of purchases and recording the use of inventory. Many of these costs will increase before yearend after the construction of roads and bridges.
- Diesel, fuel and propane costs are less than forecast as many of these costs will increase further during the construction of roads and bridges.
- IT Hardware/Software costs were less than forecast based on the timing of purchases and the implementation of projects, some of which are planned to be completed during the 4th quarter.
- Other variances are mostly due to the timing of receiving invoices and costs.

Transfer to Local Boards and Agencies:

The year-to-date expenses of 79.2% of the budget are less than the forecast of 84.3%.

- Most of the contributions were processed during the 2nd quarter (after the approval of the 2025 final budget); however, there are some that are contingent or are provided on a quarterly basis throughout the year (i.e., Family and Community Support Services).
- The projected contributions to the McGregor Regional Water project are expected to be invoiced/paid in the 4th quarter when received from the Village of Milo (managing municipality for project).

Interest and Bank Charges:

The year-to-date expenses of 85.8% of the budget are slightly more than the forecast of 90.3%.

- The Alberta Capital Finance Authority (ACFA) debenture is paid semi-annually, including payments in the 1st and the 3rd quarter. The majority of the interest relates to these debenture payments; whereas, the actual interest were less than the forecast.

Amortization and Other Expenses:

The year-to-date expenses of 0.7% are overall comparable to the forecast of 0.8%.

- Amortization and the Capitalization of Construction costs are typically done in the 4th quarter; therefore, no costs nor forecasts have been provided in the 2nd quarter.
- The provision of allowances (write-offs) for uncollectable accounts are less than projected as the County is working with legal to determine the collectability of some specific oil & gas organization going through creditor protection any write-off will be processed in the 4th quarter as part of the yearend process.
- At this time there has been no other expenses and there has been some utilization of contingency funds (top-up contribution to FCSS for Rural Development Network program as approved by Council).

VULCAN COUNTY
QUARTERLY OPERATING REPORT
PERIOD ENDED SEPTEMBER 30, 2025

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The quarterly operating reporting includes the financial information for the nine (9) months ending September 30th. The actual figures have been compared to the approved budget for the year, and have also been compared to the forecasted figures for the 3rd quarter. The forecasted figures have been estimated based on the approved budget and the timing of transactions and journal entries during the year.

VULCAN COUNTY

QUARTERLY OPERATING REPORT

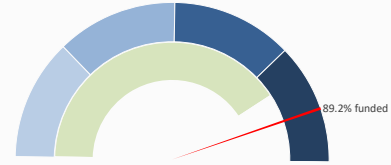
PERIOD ENDED SEPTEMBER 30, 2025

Total Revenues

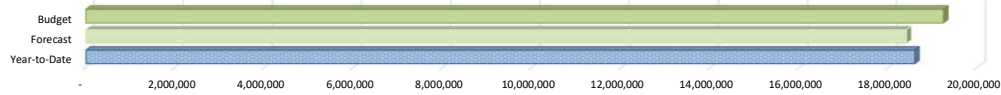
Financial Data as at October 10, 2025

	Budget	Forecast	Year-to-Date	Variance	YTD %
Net municipal taxes	19,234,072	18,400,798	18,585,270	(184,472)	96.6%
Government transfers (operating)	1,128,108	452,461	456,147	(3,686)	40.4%
Return on investment	676,824	498,458	1,265,328	(766,870)	187.0%
Sale of goods, services and user charges	817,906	446,764	720,786	(274,022)	88.1%
Rental income	321,680	241,260	260,940	(19,680)	81.1%
Community aggregate levy	142,912	71,456	119,855	(48,399)	83.9%
Penalties and other costs of taxes	130,000	90,000	130,678	(40,678)	100.5%
Gain on disposal of tangible capital assets	-	-	14,400	(14,400)	100.0%
Other revenues	11,500	8,625	225,012	(216,387)	1956.6%
	22,463,002	20,209,822	21,778,416	(1,568,594)	97.0%
		90.0%			
Contributed Assets	-	-	-	0	0.0%
Government transfers (capital)	2,416,986	-	414,609	(414,609)	17.2%
	24,879,988	20,209,822	22,193,025	(1,983,203)	89.2%
		81.2%			

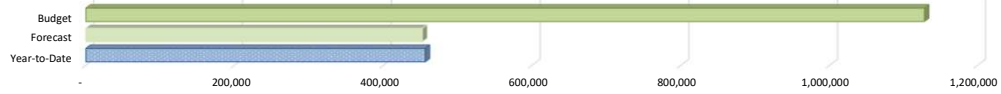
Total Revenue Tachometer:



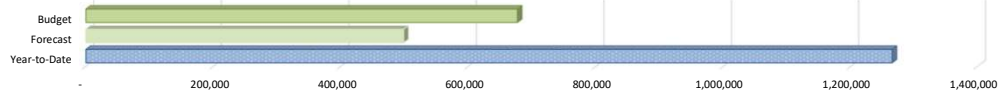
Net municipal taxes



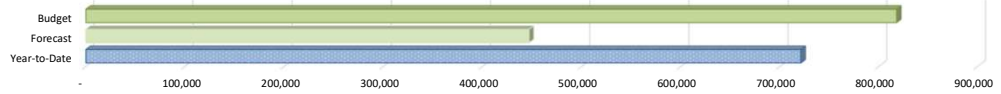
Government transfers (operating)



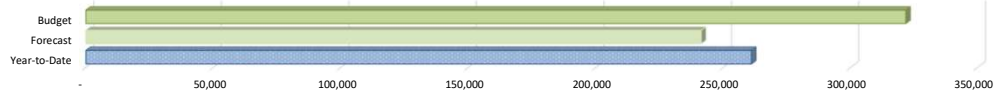
Return on investment



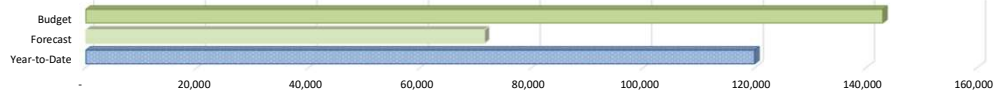
Sale of goods, services and user charges



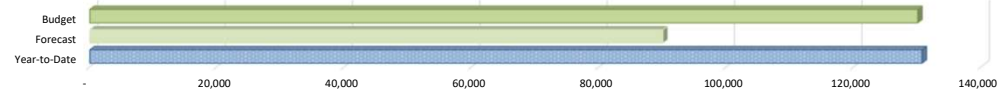
Rental income



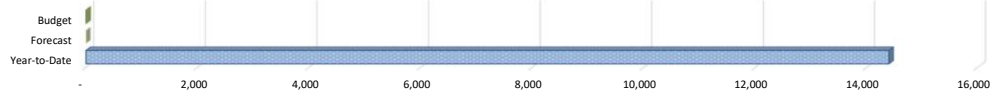
Community aggregate levy



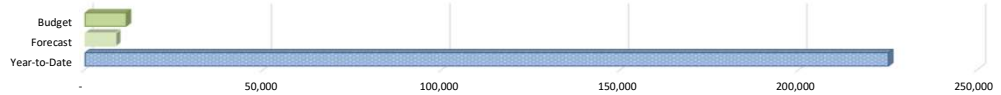
Penalties and other costs of taxes



Gain on disposal of tangible capital assets



Other revenues



VULCAN COUNTY

QUARTERLY OPERATING REPORT

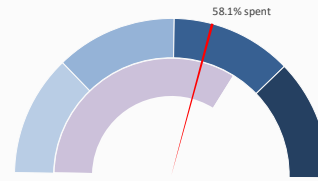
PERIOD ENDED SEPTEMBER 30, 2025

Total Expenses

Financial Data as at October 10, 2025

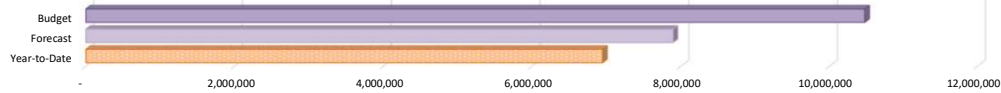
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	10,476,065	7,894,704	6,947,074	947,630	66.3%
Contracted and general services	4,100,807	3,172,958	2,693,570	479,388	65.7%
Materials, goods and utilities	4,148,875	2,830,598	2,191,443	639,155	52.8%
Provision for allowances	282,997	21,350	7,693	13,657	2.7%
Transfers to local boards and agencies	2,550,291	2,149,454	2,020,031	129,423	79.2%
Interest and bank charges	38,616	34,869	33,145	1,724	85.8%
Amortization of tangible capital assets	5,013,435	-	-	0	0.0%
Machine expenses capitalized	(2,738,179)	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	48,325	-	10,039	(10,039)	20.8%
	23,921,232	16,103,933	13,902,995	2,200,938	58.1%

Total Expense Tachometer:

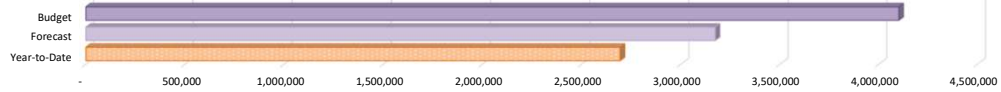


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

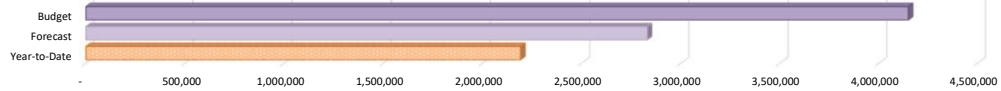
Salaries, wages and benefits



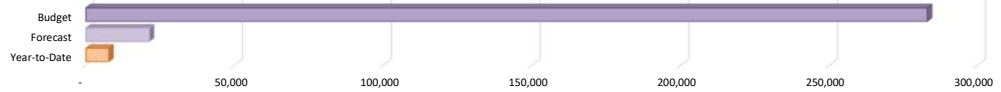
Contracted and general services



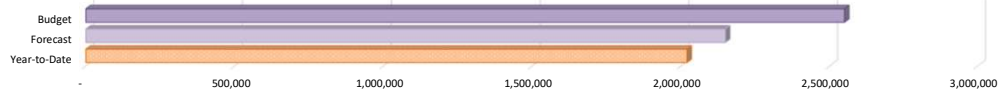
Materials, goods and utilities



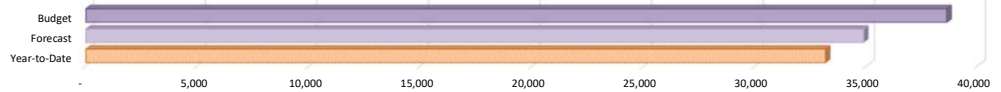
Provision for allowances



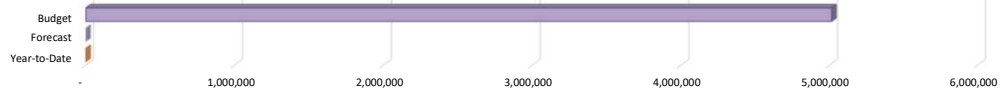
Transfers to local boards and agencies



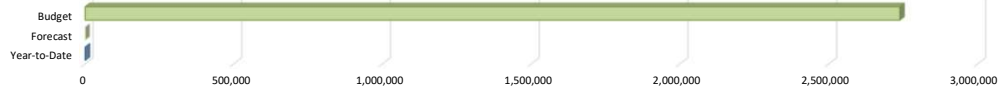
Interest and bank charges



Amortization of tangible capital assets



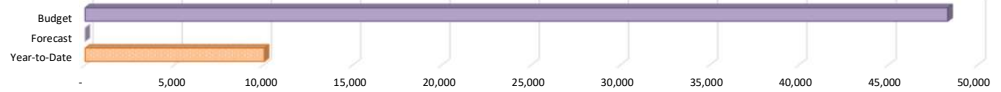
Machine expenses capitalized



Loss on disposal of tangible capital assets



Other expenses



VULCAN COUNTY

QUARTERLY OPERATING REPORT

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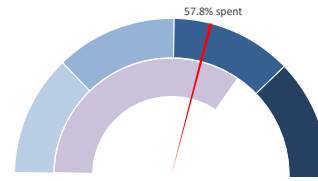
Analysis by Department/Segment

Expenses - General Government

Financial Data as at October 10, 2025

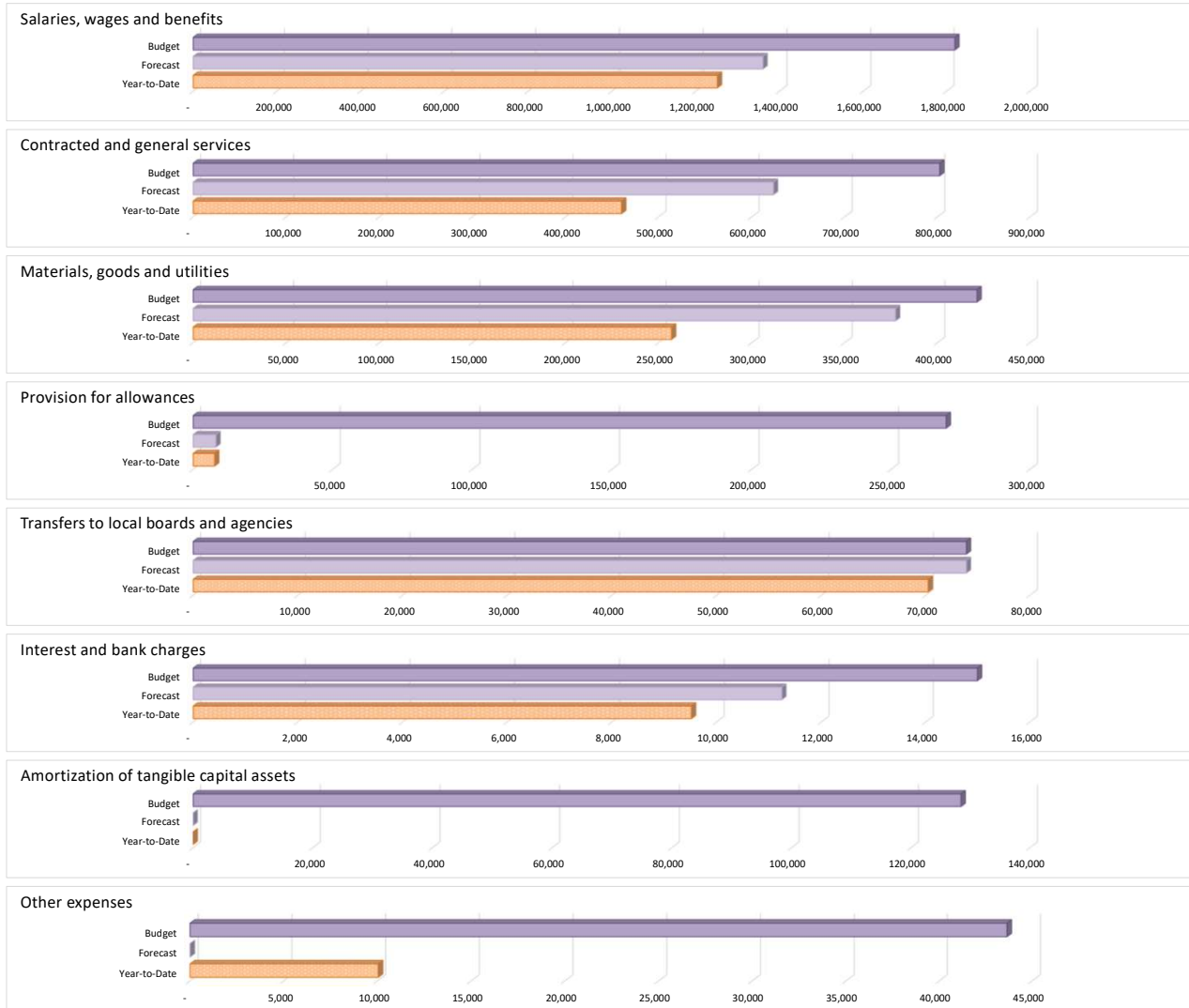
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	1,819,609	1,360,485	1,251,506	108,979	68.8%
Contracted and general services	802,501	623,485	460,313	163,172	57.4%
Materials, goods and utilities	421,391	377,401	256,967	120,434	61.0%
Provision for allowances	269,823	8,176	7,693	483	2.9%
Transfers to local boards and agencies	73,896	73,896	70,225	3,671	95.0%
Interest and bank charges	14,990	11,243	9,517	1,726	63.5%
Amortization of tangible capital assets	128,412	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	43,640	-	10,039	(10,039)	23.0%
	3,574,262	2,454,686	2,066,260	388,426	57.8%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The General Government segment includes legislation, administration, and other general government activities.



Supplementary Analysis on Expenses over Reporting Thresholds:

> Other Expenses were greater than the forecast with the utilization of contingency funds relating to the top-up contribution to FCSS for Rural Development Network program (as approved by Council).

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PERIOD ENDED SEPTEMBER 30, 2025

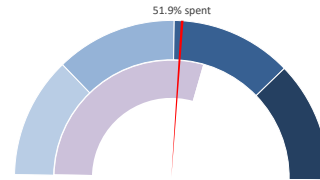
Analysis by Department/Segment

Expenses - Protective Services

Financial Data as at October 10, 2025

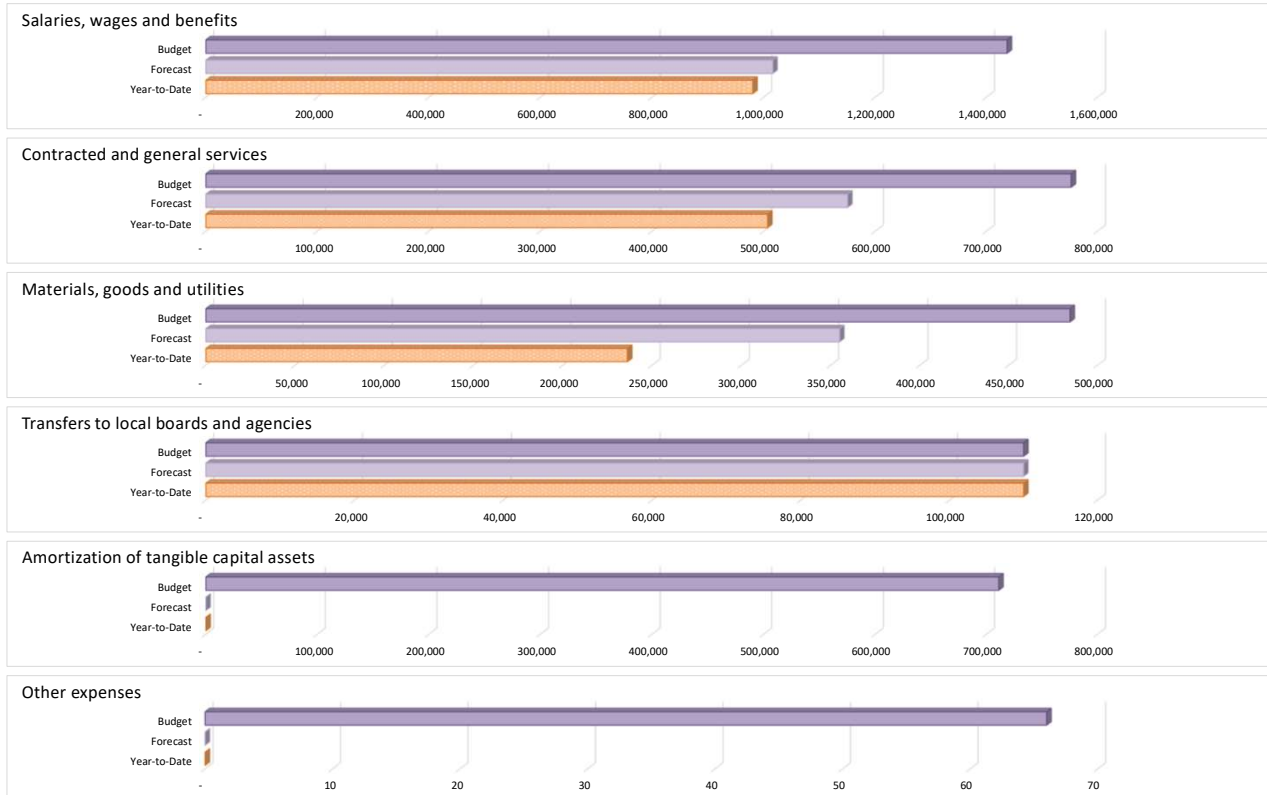
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	1,436,917	1,016,219	980,394	35,825	68.2%
Contracted and general services	776,164	575,177	503,415	71,762	64.9%
Materials, goods and utilities	484,510	355,000	236,140	118,860	48.7%
Provision for allowances	5,515	5,515	-	5,515	0.0%
Transfers to local boards and agencies	110,000	110,000	110,000	0	100.0%
Interest and bank charges	-	-	2	(2)	N/A
Amortization of tangible capital assets	710,880	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	66	-	-	0	0.0%
	3,524,052	2,061,911	1,829,951	231,960	51.9%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Protective Services segment includes emergency management, health and safety, bylaw enforcement and fire services.



Supplementary Analysis on Expenses over Reporting Thresholds:

> Salary, Wages, & Benefits were overall less than forecast/budget; however, within this category there were some costs that are exceeding forecast including Overtime & Per Diems. These increases related to the from the staffing supporting with the forest fires and other emergency deployments (these costs are cost recovery).

> Contracted and general services were overall less than forecast/budget; however, within this category there were some costs that are exceeding forecast including Vehicle Repairs and Consulting. The increase in Vehicle Repairs relate to the timing of repairs and that some repairs for Northwest and Milo fire trucks. These increases were offset by the decreases in other Contracted and General Services.

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PERIOD ENDED SEPTEMBER 30, 2025

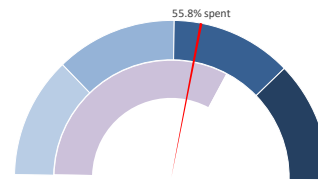
Analysis by Department/Segment

Expenses - Transportation Services

Financial Data as at October 10, 2025

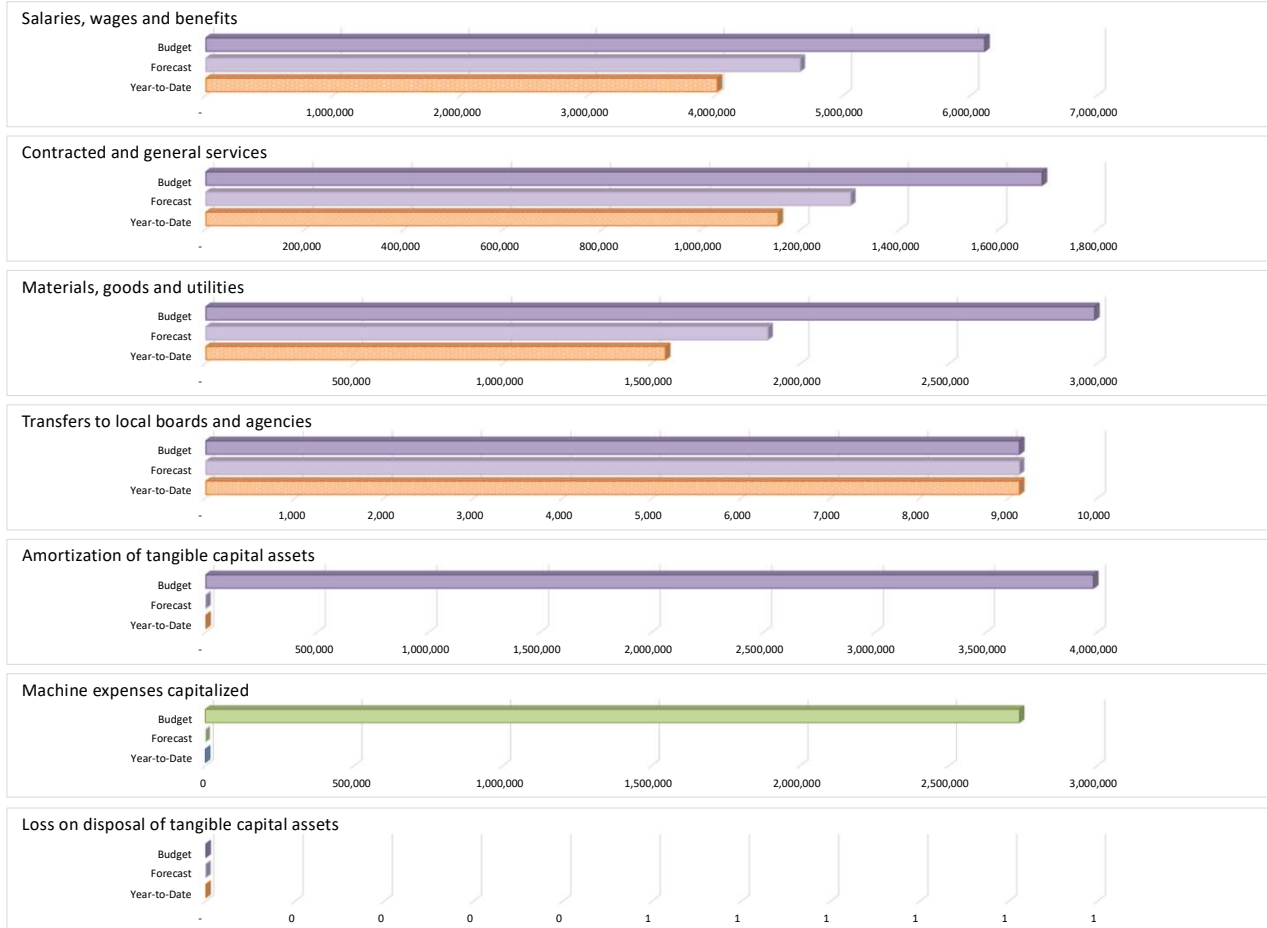
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	6,109,592	4,660,630	4,010,814	649,816	65.6%
Contracted and general services	1,687,520	1,300,223	1,153,825	146,398	68.4%
Materials, goods and utilities	2,990,175	1,889,175	1,544,476	344,699	51.7%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	9,120	9,120	9,120	0	100.0%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	3,981,602	-	-	0	0.0%
Machine expenses capitalized	(2,738,179)	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	3,882	-	-	0	0.0%
	12,043,712	7,859,148	6,718,235	1,140,913	55.8%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Transportation Services segment includes common services, road transportation, road/bridge construction, road maintenance/gravelling, and other transportation services.



Supplementary Analysis on Expenses over Reporting Thresholds:

> Contracted and general services were overall less than forecast/budget; however, within this category there were some costs that are exceeding forecast including Equipment/Vehicle Repairs, and Contracted Services. The increase in Equipment/Vehicle Repairs relate to the timing of repairs and that some repairs and inspections were required to be outsourced due to staff vacancies within the shop. These increases were offset by the decreases in Road Repairs (Dust Abatement) and other Contracted and General Services.

> Materials, goods and utilities were overall comparable to forecast/budget; however, within this category there were some costs that are exceeding forecast including costs for parts & supplies which is due to the timing of repairs and servicing on vehicles and equipment (in preparation for the construction season). These increases were offset by savings in multiple other materials, goods, and utilities.

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QUARTERLY OPERATING REPORT

PERIOD ENDED SEPTEMBER 30, 2025

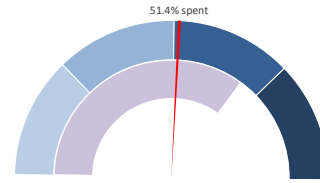
Analysis by Department/Segment

Expenses - Agricultural Services

Financial Data as at October 10, 2025

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	477,886	385,949	296,673	89,276	62.1%
Contracted and general services	122,462	91,033	51,984	39,049	42.4%
Materials, goods and utilities	230,201	192,073	148,204	43,869	64.4%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	25,088	18,816	10,014	8,802	39.9%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	130,594	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	720	-	-	0	0.0%
	986,951	687,871	506,875	180,996	51.4%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Agricultural Services segment includes general agricultural services, training/tours, roadside spraying/weed control, roadside seeding, and other agricultural services.



Supplementary Analysis on Expenses over Reporting Thresholds:

> None exceeding threshold limits (exceeds budget by over \$10,000 and over 10%).

VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED SEPTEMBER 30, 2025

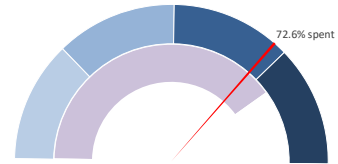
Analysis by Department/Segment

Expenses - Planning and Development Services

Financial Data as at October 10, 2025

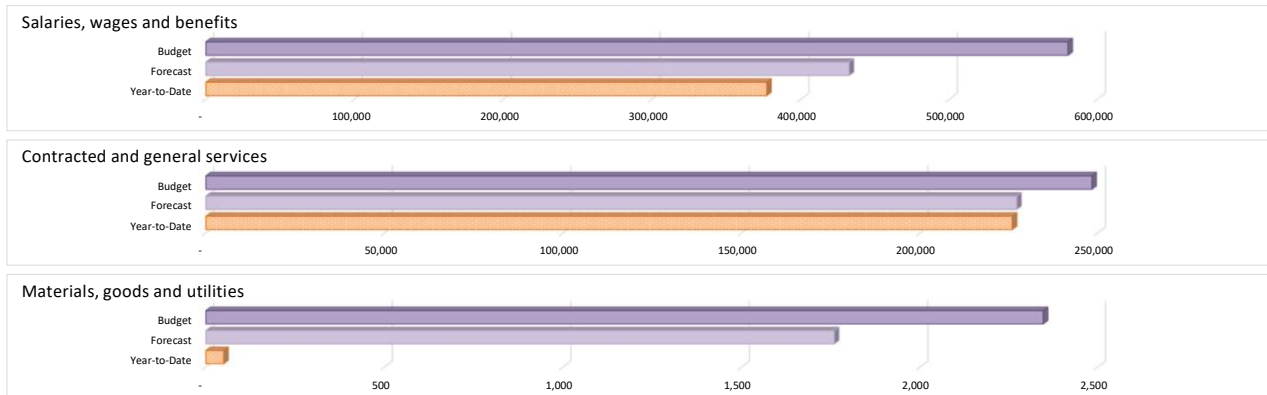
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	580,050	432,412	376,992	55,420	65.0%
Contracted and general services	248,399	227,254	225,962	1,292	91.0%
Materials, goods and utilities	2,347	1,760	50	1,710	2.1%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	-	-	-	0	0.0%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	-	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	-	-	-	0	0.0%
	830,796	661,426	603,004	58,422	72.6%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Planning and Development Services segment includes planning, zoning, subdivision, and land development.



Supplementary Analysis on Expenses over Reporting Thresholds:

> Contracted and general services were overall comparable to forecast/budget; however, within this category there were some costs that are exceeding forecast including safety codes that are within the Planning and Development Services departments, which are funded by the additional safety code fee revenues. These increases were partially offset by savings in other contracted and general services.

VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED SEPTEMBER 30, 2025

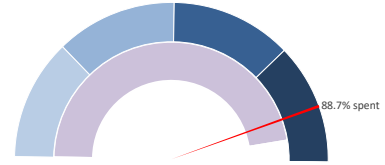
Analysis by Department/Segment

Expenses - Community Services

Financial Data as at October 10, 2025

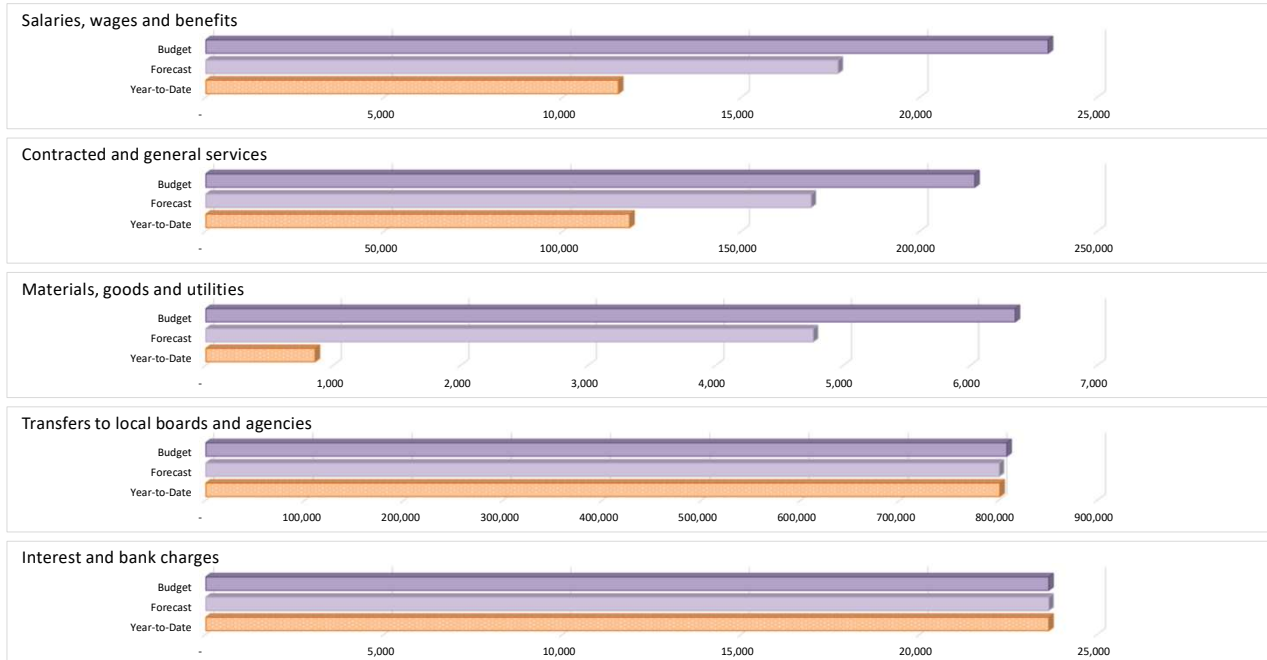
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	23,609	17,707	11,554	6,153	48.9%
Contracted and general services	215,409	169,507	118,696	50,811	55.1%
Materials, goods and utilities	6,350	4,763	857	3,906	13.5%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	807,991	800,307	800,911	(604)	99.1%
Interest and bank charges	23,626	23,626	23,626	0	100.0%
Amortization of tangible capital assets	-	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	-	-	-	0	0.0%
	1,076,985	1,015,910	955,644	60,266	88.7%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Community Services segment includes Family Community Support Services, daycare and public health, tourism/economic development, recreation boards, cultural programs and library.



Supplementary Analysis on Expenses over Reporting Thresholds:

> None exceeding threshold limits (exceeds budget by over \$10,000 and over 10%).

VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED SEPTEMBER 30, 2025

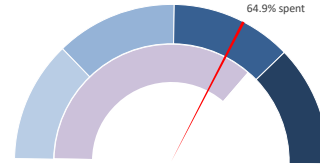
Analysis by Department/Segment

Expenses - Utility Services

Financial Data as at October 10, 2025

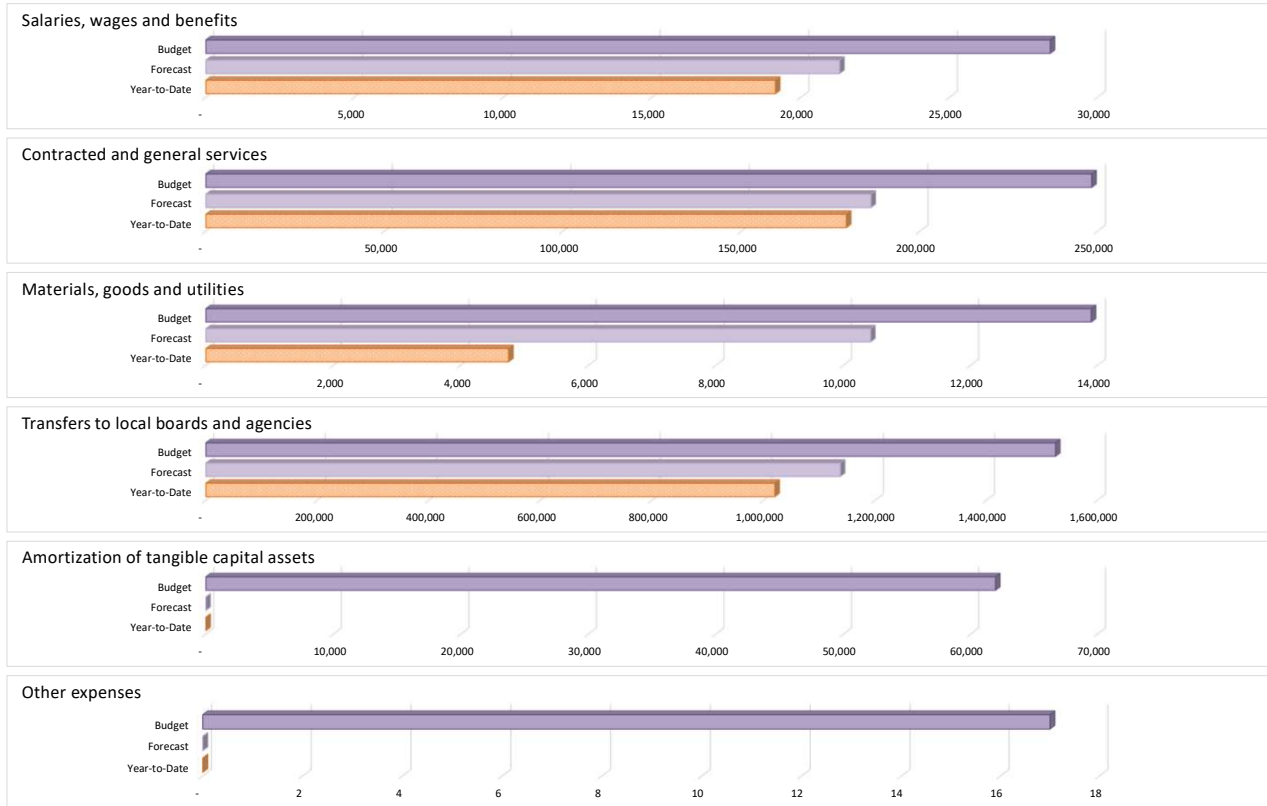
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	28,402	21,302	19,141	2,161	67.4%
Contracted and general services	248,352	186,279	179,375	6,904	72.2%
Materials, goods and utilities	13,901	10,426	4,749	5,677	34.2%
Provision for allowances	7,659	7,659	-	7,659	0.0%
Transfers to local boards and agencies	1,524,196	1,137,315	1,019,761	117,554	66.9%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	61,947	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	17	-	-	0	0.0%
	1,884,474	1,362,981	1,223,026	139,955	64.9%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Utility Services segment includes water supply/distribution, solid waste management, and storm sewer/drainage.



Supplementary Analysis on Expenses over Reporting Thresholds:

> None exceeding threshold limits (exceeds budget by over \$10,000 and over 10%).

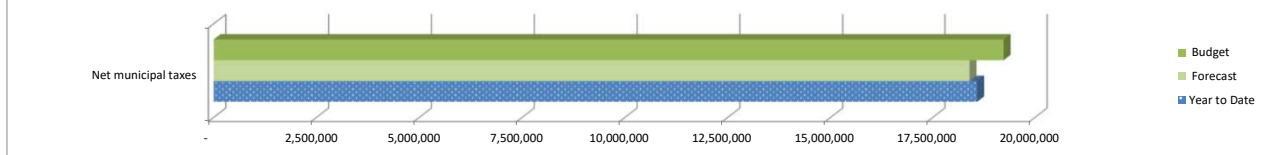
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

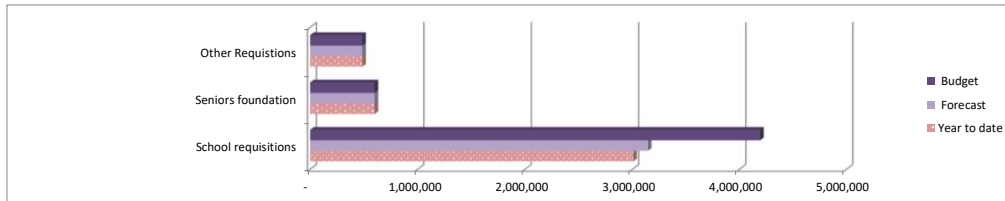
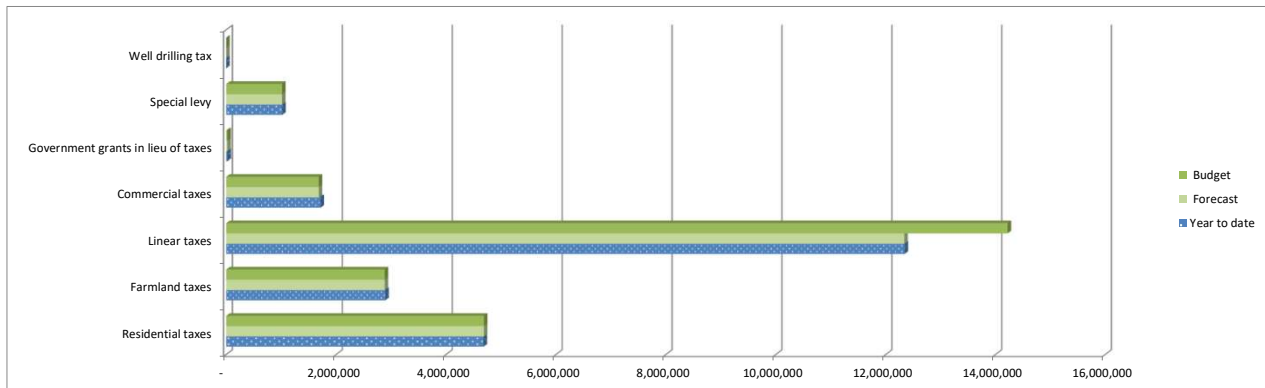
PERIOD ENDED SEPTEMBER 30, 2025

Analysis of Revenues by Type

Net municipal taxes



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Residential taxes	4,689,091	4,689,091	4,682,813	6,278	99.9%
Farmland taxes	2,882,135	2,882,135	2,894,343	(12,208)	100.4%
Linear taxes	14,219,019	12,337,769	12,343,827	(6,058)	86.8%
Commercial taxes	1,683,422	1,683,422	1,716,123	(32,701)	101.9%
Government grants in lieu of taxes	21,661	21,661	23,137	(1,476)	106.8%
Special levy	1,015,804	1,015,804	1,018,568	(2,764)	100.3%
Well drilling tax	156	117	59	58	37.8%
	24,511,288	22,629,999	22,678,870	(48,871)	92.5%
School requisitions	4,192,061	3,144,046	3,008,445	135,601	71.8%
Seniors foundation	599,669	599,669	599,669	0	100.0%
Other Requisitions	485,486	485,486	485,486	0	100.0%
	19,234,072	18,400,798	18,585,270	(184,472)	96.6%



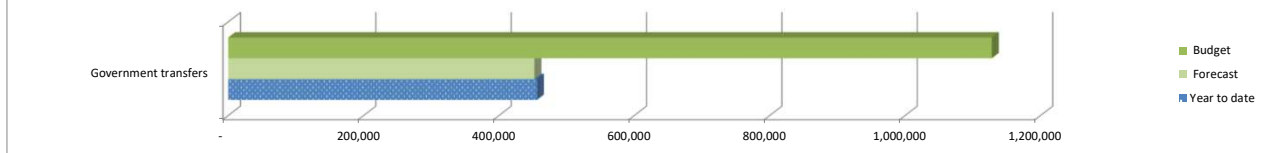
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED SEPTEMBER 30, 2025

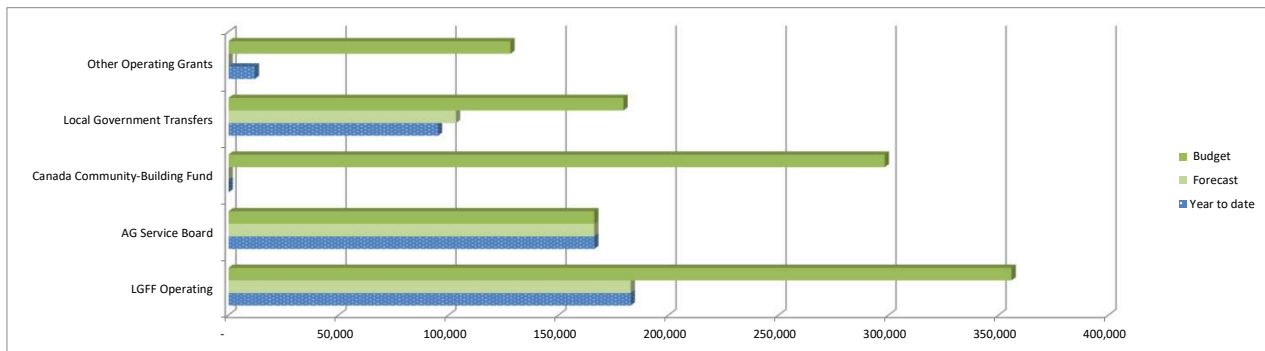
Analysis of Revenues by Type - continued

Government Transfers

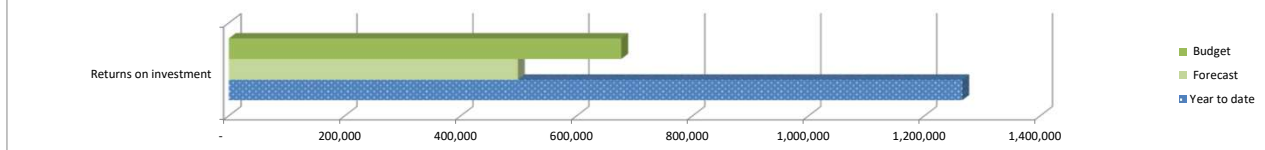


Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
LGFF Operating	355,916	182,800	182,800	0	51.4%
AG Service Board	166,247	166,247	166,247	0	100.0%
Canada Community-Building Fund	298,292	-	-	0	0.0%
Local Government Transfers	179,514	103,414	95,192	8,222	53.0%
Other Operating Grants	128,139	-	11,908	(11,908)	9.3%
	1,128,108	452,461	456,147	(3,686)	40.4%

*LGFF = Local Government Fiscal Framework (LGFF) grant program



Return on Investments



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Investment Income	664,610	498,458	1,261,465	(763,008)	189.8%
Interest on Loan	7,762	-	-	0	0.0%
Dividends	4,452	-	3,863	(3,863)	86.8%
	676,824	498,458	1,265,328	(766,870)	187.0%

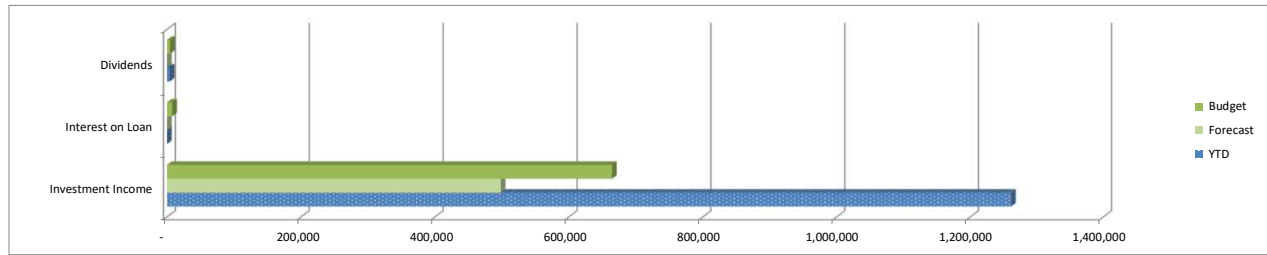
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

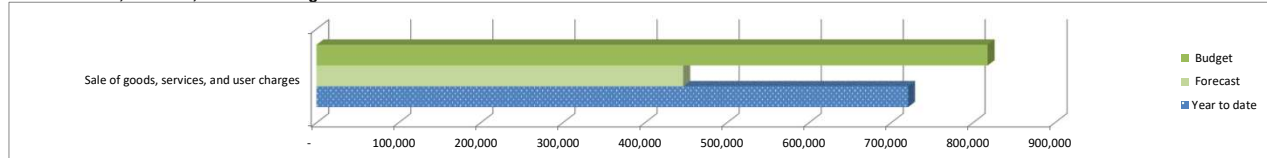
PERIOD ENDED SEPTEMBER 30, 2025

Analysis of Revenues by Type - continued

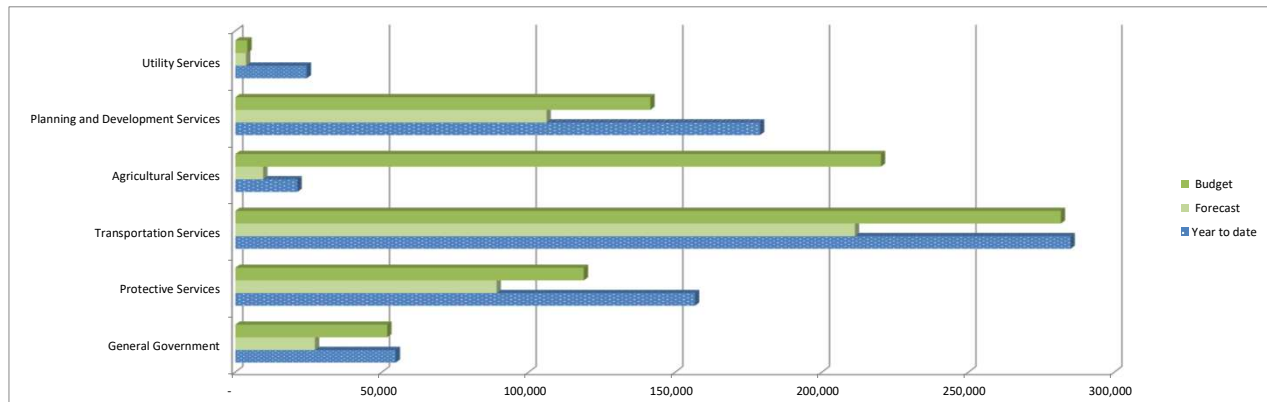
Return on Investments - continued



Sale of Goods, Services, and User Charges



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	51,776	27,151	54,701	(27,550)	105.6%
Protective Services	118,800	89,100	156,696	(67,596)	131.9%
Transportation Services	281,635	211,226	284,977	(73,751)	101.2%
Agricultural Services	220,095	9,500	21,173	(11,673)	9.6%
Planning and Development Services	141,500	106,125	178,874	(72,749)	126.4%
Utility Services	4,100	3,662	24,365	(20,703)	594.3%
	817,906	446,764	720,786	(274,022)	88.1%



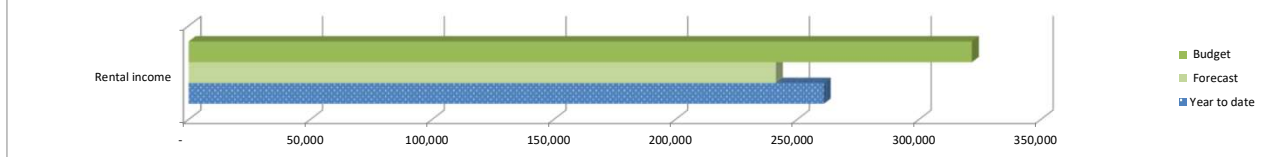
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

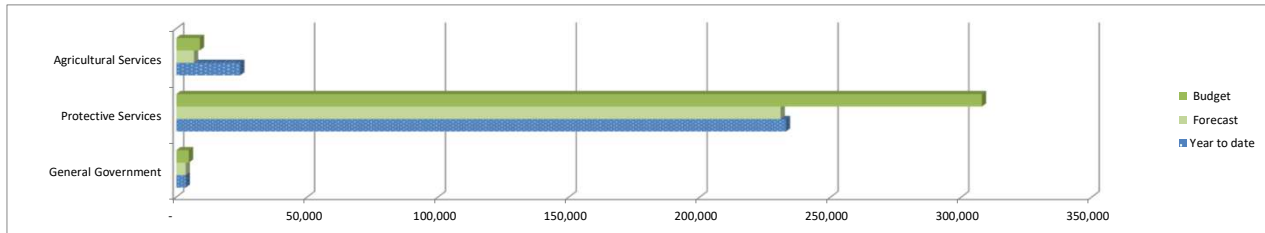
PERIOD ENDED SEPTEMBER 30, 2025

Analysis of Revenues by Type - continued

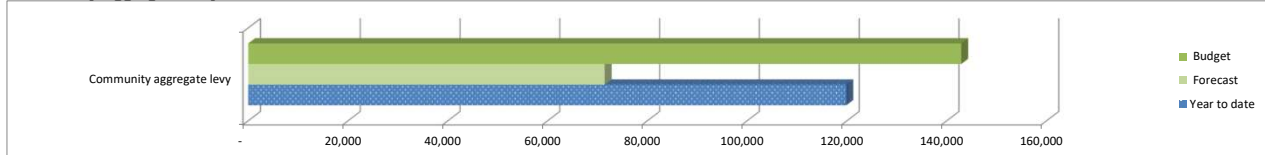
Rental Income



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	4,800	3,600	3,600	0	75.0%
Protective Services	307,880	230,910	232,921	(2,011)	75.7%
Agricultural Services	9,000	6,750	24,419	(17,669)	271.3%
	321,680	241,260	260,940	(19,580)	81.1%

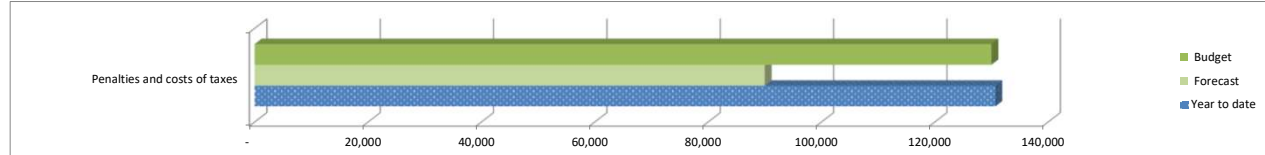


Community Aggregate Levy



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Community aggregate levy	142,912	71,456	119,855	(48,399)	83.9%

Penalties and Costs of Taxes



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Penalties on Current Taxes	80,000	40,000	58,871	(18,871)	73.6%
Penalties on Tax Arrears	50,000	50,000	64,407	(14,407)	128.8%
Penalties on Receivables	-	-	7,400	(7,400)	100.0%
	130,000	90,000	130,678	(40,578)	100.5%

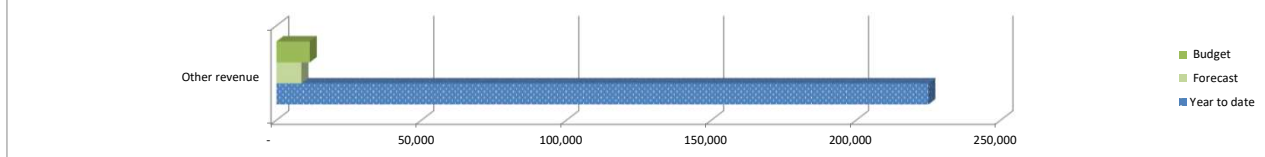
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

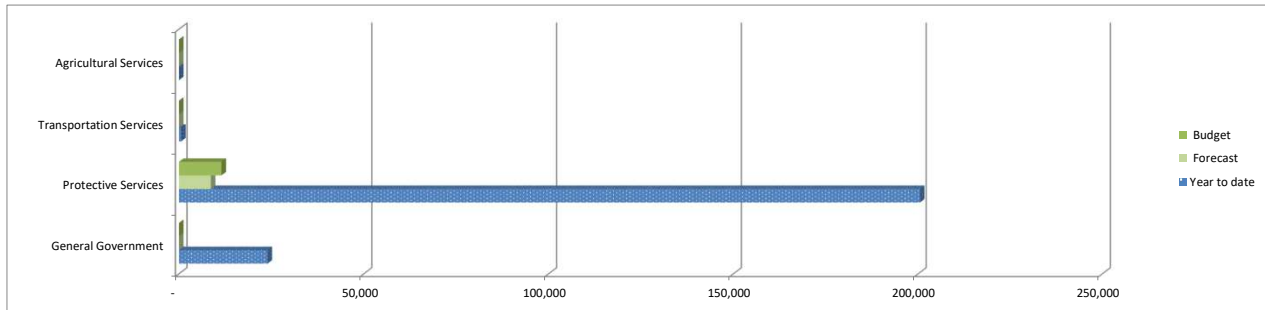
PERIOD ENDED SEPTEMBER 30, 2025

Analysis of Revenues by Type - continued

Other Revenue



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	-	-	23,964	(23,964)	100.0%
Protective Services	11,500	8,625	200,480	(191,855)	1743.3%
Transportation Services	-	-	568	(568)	100.0%
Agricultural Services	-	-	-	0	0.0%
	11,500	8,625	225,012	(216,387)	



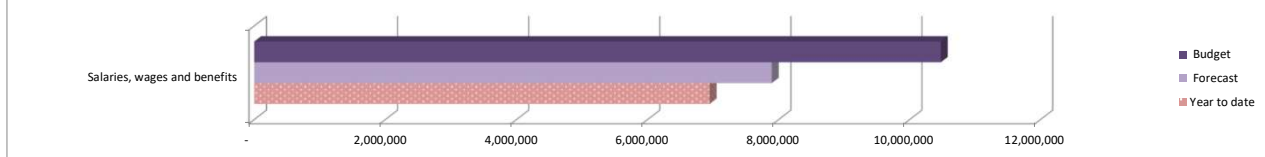
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

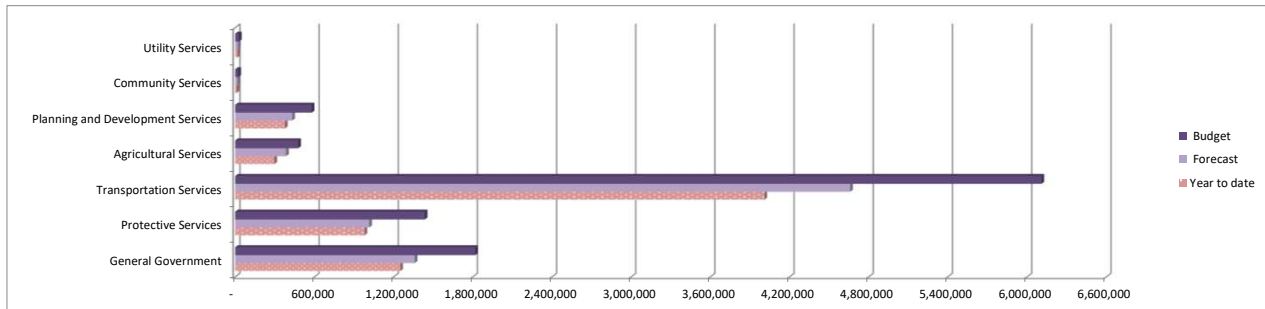
PERIOD ENDED SEPTEMBER 30, 2025

Analysis of Expenses by Type

Salaries, wages, and benefits



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	1,819,609	1,360,485	1,251,506	108,979	68.8%
Protective Services	1,436,918	1,016,219	980,394	35,825	68.2%
Transportation Services	6,109,591	4,660,630	4,010,814	649,816	65.6%
Agricultural Services	477,886	385,949	296,673	89,276	62.1%
Planning and Development Services	580,050	432,412	376,992	55,420	65.0%
Community Services	23,609	17,707	11,554	6,153	48.9%
Utility Services	28,402	21,302	19,141	2,161	67.4%
	10,476,065	7,894,704	6,947,074	947,630	66.3%



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries - Permanent Staff	6,286,270	4,714,702	4,192,540	522,162	66.7%
Overtime - Permanent Staff	269,336	213,425	213,293	133	79.2%
Salaries - Seasonal Staff	887,224	743,359	598,950	144,409	67.5%
Overtime - Seasonal Staff	165,001	134,485	102,309	32,176	62.0%
Health and Pension Benefits / WCB	2,353,238	1,764,166	1,518,736	245,430	64.5%
Per Diems / Honorariums	514,996	324,567	321,246	3,321	62.4%
	10,476,065	7,894,704	6,947,074	947,631	66.3%

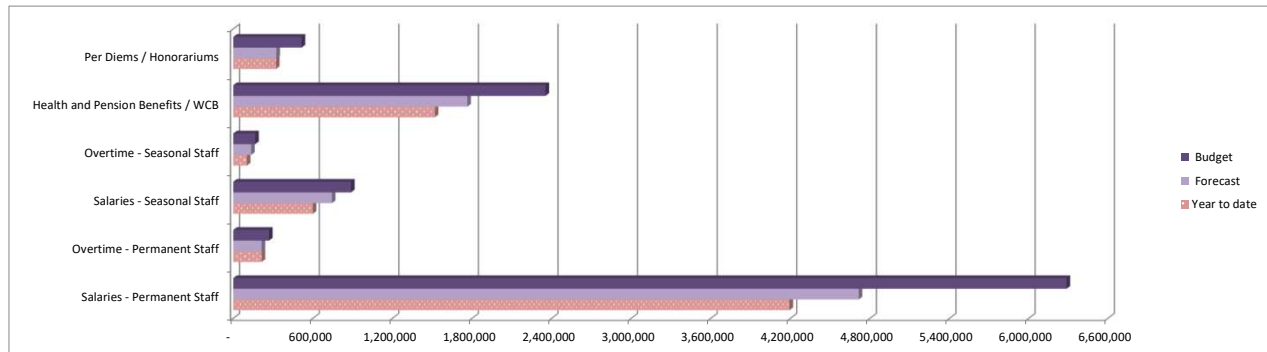
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

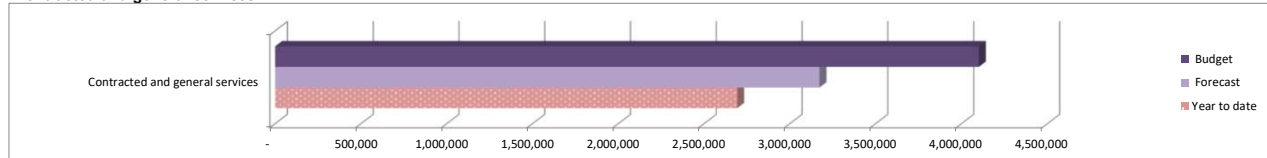
PERIOD ENDED SEPTEMBER 30, 2025

Analysis of Expenses by Type - continued

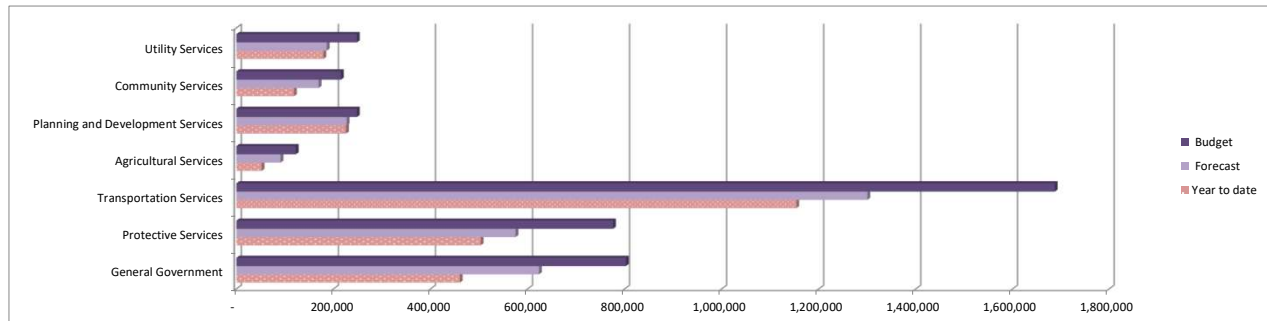
Salaries, wages, and benefits - continued



Contracted and general services



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	802,501	623,485	460,313	163,172	57.4%
Protective Services	776,164	575,177	503,415	71,762	64.9%
Transportation Services	1,687,519	1,300,224	1,153,825	146,399	68.4%
Agricultural Services	122,462	91,033	51,984	39,049	42.4%
Planning and Development Services	248,399	227,254	225,962	1,292	91.0%
Community Services	215,409	169,507	118,696	50,811	55.1%
Utility Services	248,352	186,279	179,375	6,904	72.2%
	4,100,806	3,172,959	2,693,570	479,389	65.7%



VULCAN COUNTY

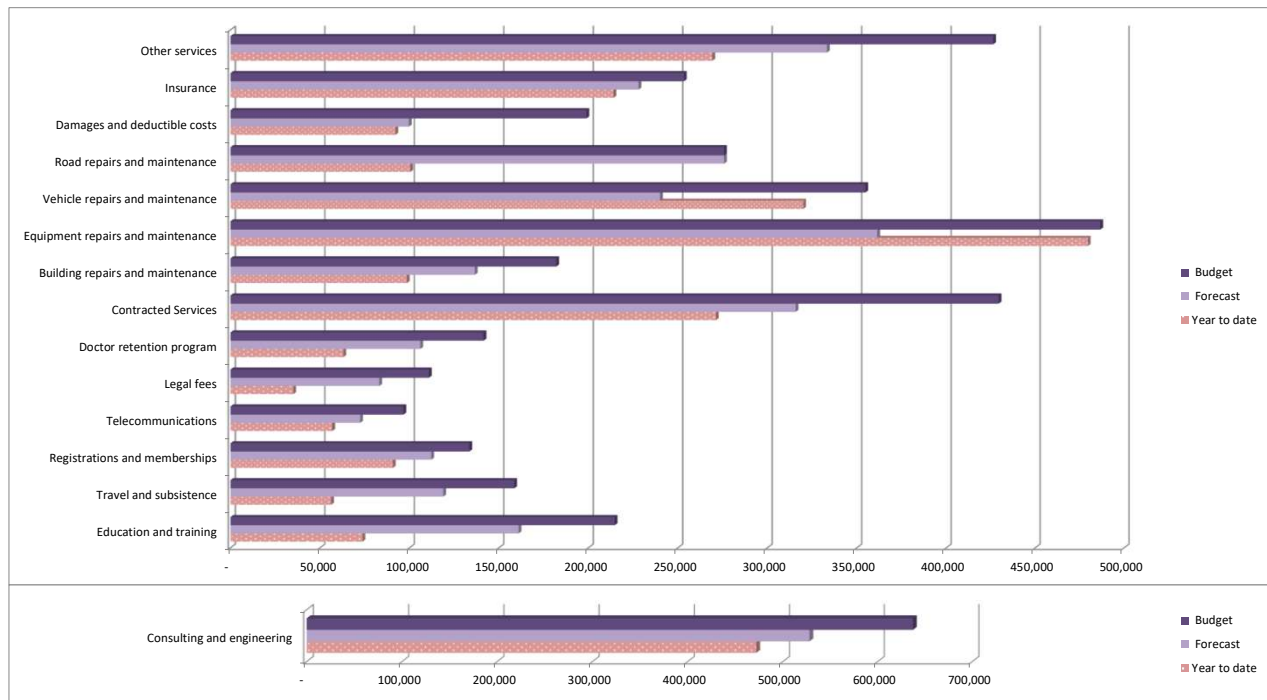
QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED SEPTEMBER 30, 2025

Analysis of Expenses by Type - continued

Contracted and general services - continued

Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Education and training	214,723	161,042	73,805	87,237	34.4%
Travel and subsistence	158,590	118,942	56,253	62,689	35.5%
Registrations and memberships	133,502	112,233	90,745	21,488	68.0%
Telecommunications	96,661	72,496	56,901	15,595	58.9%
Legal fees	110,910	83,183	35,093	48,090	31.6%
Doctor retention program	141,460	106,095	63,079	43,016	44.6%
Contracted Services	429,466	315,865	271,307	44,558	63.2%
Consulting and engineering	637,377	528,000	472,154	55,847	74.1%
Building repairs and maintenance	182,067	136,550	98,582	37,968	54.1%
Equipment repairs and maintenance	486,642	361,457	479,578	(118,122)	98.5%
Vehicle repairs and maintenance	354,789	240,067	320,042	(79,976)	90.2%
Road repairs and maintenance	275,868	275,868	100,485	175,383	36.4%
Damages and deductible costs	198,950	99,725	92,188	7,537	46.3%
Insurance	253,418	228,076	214,057	14,020	84.5%
Other services	426,383	333,360	269,302	64,058	63.2%
	4,100,806	3,172,959	2,693,570	479,389	65.7%



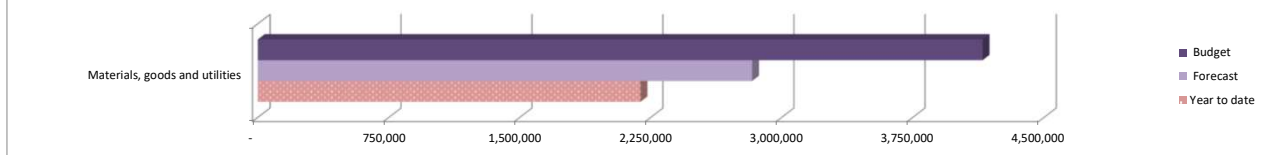
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

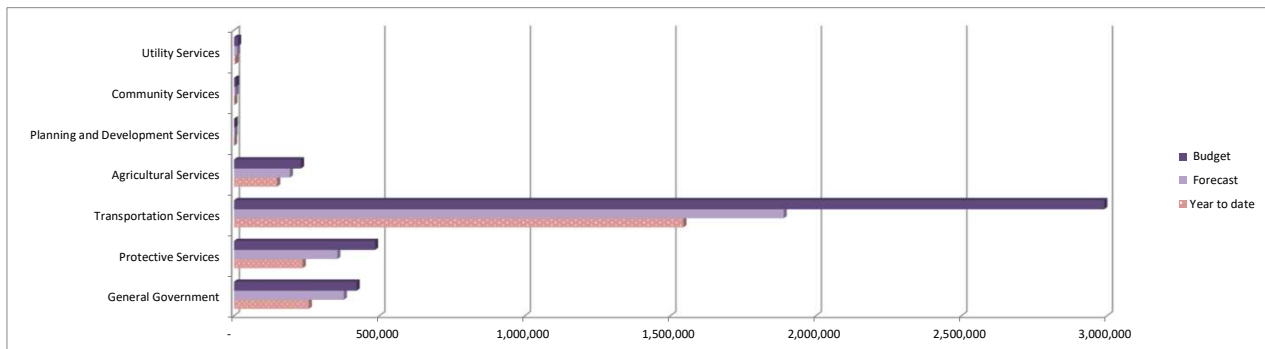
PERIOD ENDED SEPTEMBER 30, 2025

Analysis of Expenses by Type - continued

Material, goods, and utilities



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	421,391	377,401	256,969	120,432	61.0%
Protective Services	484,510	355,000	236,140	118,860	48.7%
Transportation Services	2,990,175	1,889,175	1,544,474	344,701	51.7%
Agricultural Services	230,201	192,073	148,204	43,869	64.4%
Planning and Development Services	2,347	1,760	50	1,710	2.1%
Community Services	6,350	4,763	857	3,906	13.5%
Utility Services	13,901	10,426	4,749	5,677	34.2%
	4,148,875	2,830,598	2,191,443	639,155	52.8%



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Parts and supplies	173,171	129,878	111,785	18,093	64.6%
IT hardware and software	438,423	390,350	285,043	105,307	65.0%
Diesel, fuel, and propane	1,500,371	1,168,066	979,173	188,893	65.3%
Tires	236,097	177,073	92,412	84,661	39.1%
Oil and lubricants	101,950	76,463	60,186	16,277	59.0%
Gravel, pit run, and rip rap	539,577	10,183	17,809	(7,627)	3.3%
Herbicides	105,500	105,500	81,759	23,741	77.5%
Utilities	271,132	201,024	161,944	39,080	59.7%
Culverts	167,800	125,850	76,488	49,362	45.6%
Blades	161,114	120,836	88,709	32,126	55.1%
Other goods and materials	453,740	325,377	236,136	89,241	52.0%
	4,148,875	2,830,598	2,191,443	639,155	52.8%

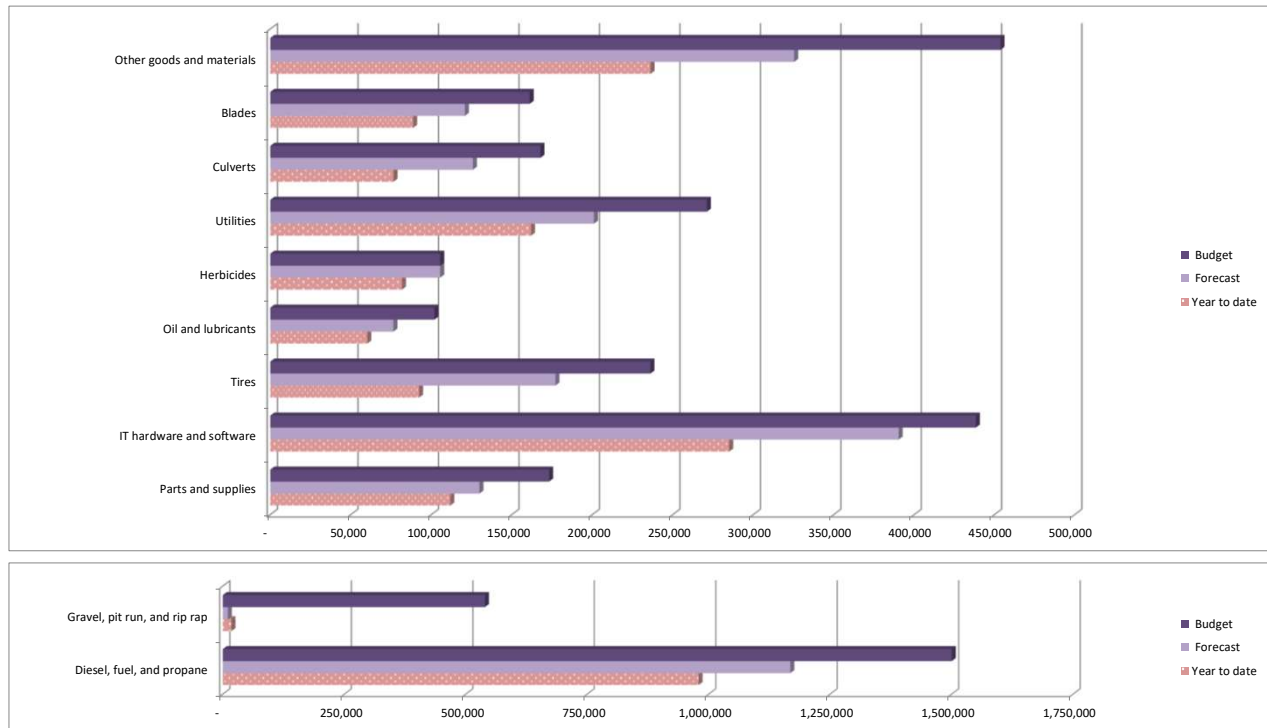
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED SEPTEMBER 30, 2025

Analysis of Expenses by Type - continued

Material, goods, and utilities - continued



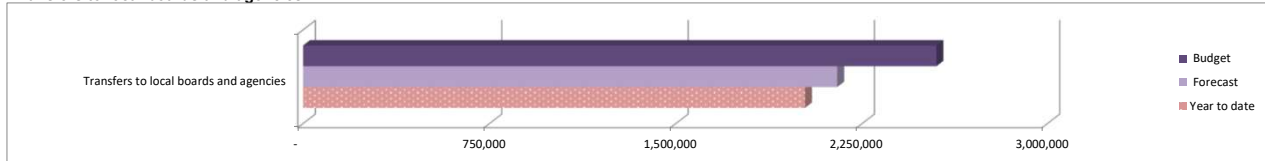
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

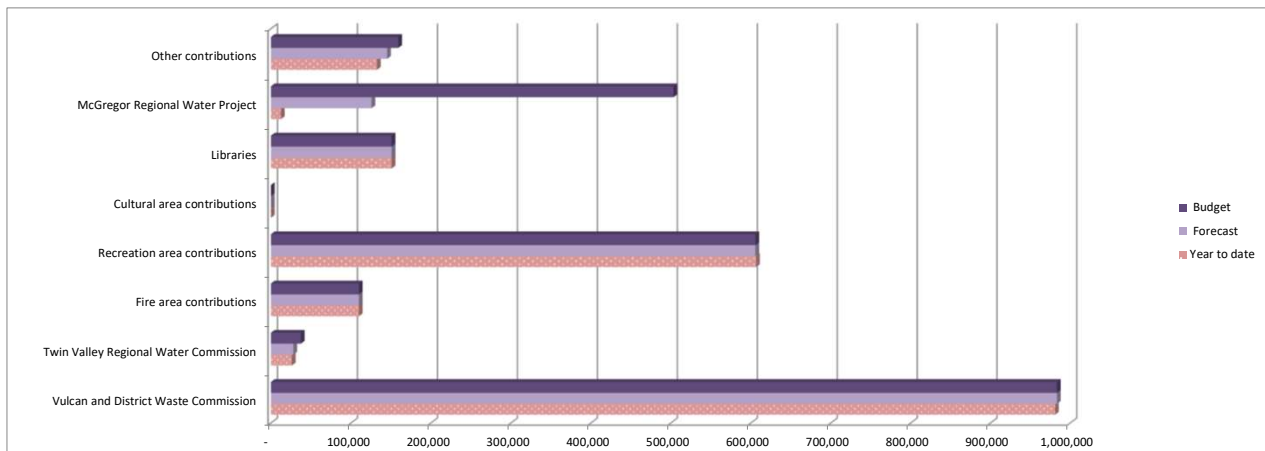
PERIOD ENDED SEPTEMBER 30, 2025

Analysis of Expenses by Type - continued

Transfers to local boards and agencies



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Vulcan and District Waste Commission	983,354	983,354	981,005	2,349	99.8%
Twin Valley Regional Water Commission	37,500	28,125	26,180	1,945	69.8%
Fire area contributions	110,000	110,000	110,000	0	100.0%
Recreation area contributions	605,766	605,766	606,587	(821)	100.1%
Cultural area contributions	-	-	-	0	0.0%
Libraries	151,000	151,000	151,000	0	100.0%
McGregor Regional Water Project	503,342	125,836	12,577	113,259	2.5%
Other contributions	159,329	145,373	132,682	12,691	83.3%
	2,550,291	2,149,454	2,020,031	129,423	79.2%



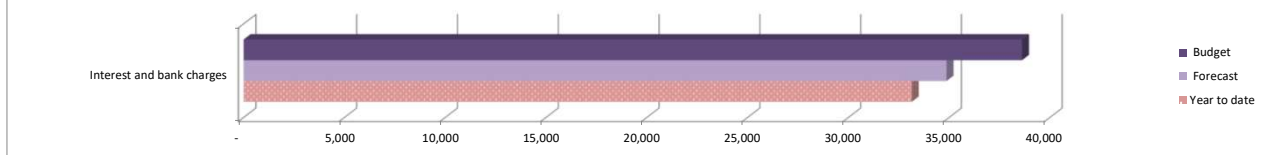
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED SEPTEMBER 30, 2025

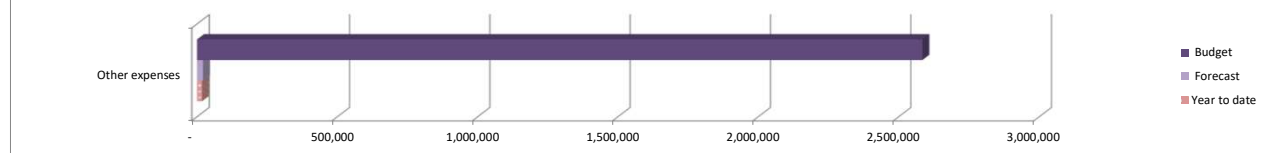
Analysis of Expenses by Type - continued

Interest and bank charges



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Interest and bank charges	38,616	34,869	33,145	1,724	85.8%

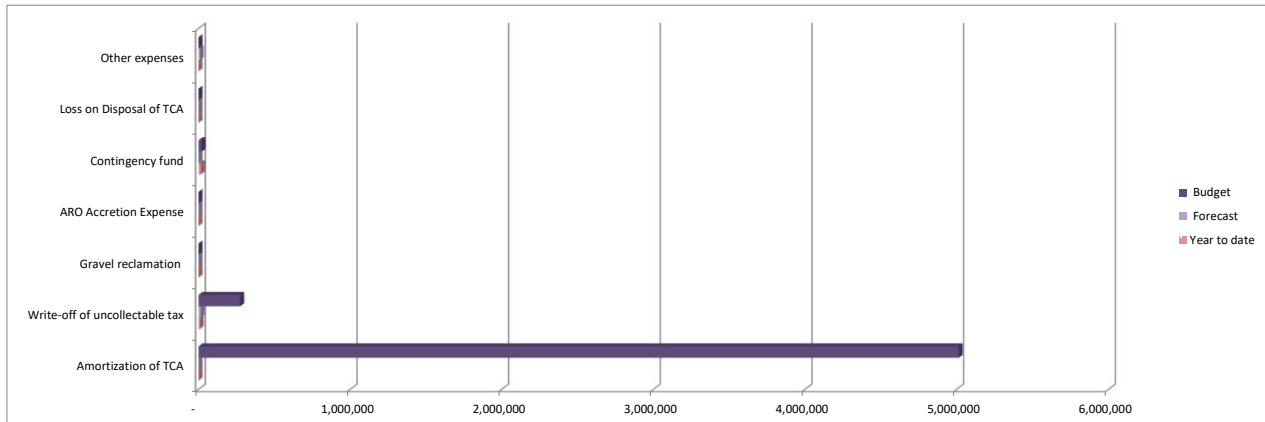
Amortization and other expenses



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Amortization of TCA	5,013,435	-	-	0	0.0%
Write-off of uncollectable tax	274,821	13,174	7,693	5,481	2.8%
Gravel reclamation	-	-	-	0	0.0%
ARO Accretion Expense	-	-	-	0	0.0%
Contingency fund	20,000	-	14,583	(14,583)	72.9%
Loss on Disposal of TCA	-	-	-	0	0.0%
Other expenses	(2,701,677)	8,176	(4,544)	12,720	0.0%
Total	2,606,579	21,350	17,732	3,618	0.7%

*TCA = Tangible Capital Assets (Roads, Bridges, Buildings, Equipment, Vehicles, etc.)

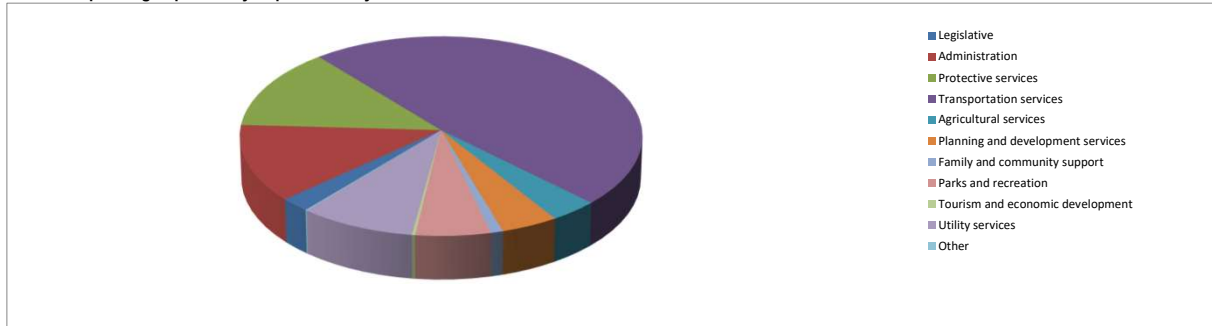
*ARO = Asset Retirement Obligations (Reclamation of Facilities & Gravel Pits)



VULCAN COUNTY

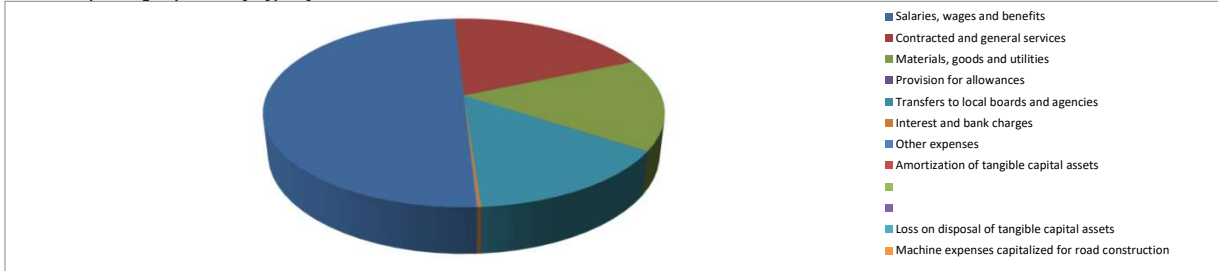
QUARTERLY OPERATING REPORT - SUPPLEMENTARY PERIOD ENDED SEPTEMBER 30, 2025

Breakdown of Operating Expenses by Departments - year-to-date



* excludes amortization and accretion expenses (non-cash transactions) for display purposes

Breakdown of Operating Expenses by Type - year-to-date



*ARO = Asset Retirement Obligations (Reclamation of Facilities & Gravel Pits)