

QUARTERLY OPERATING REPORT

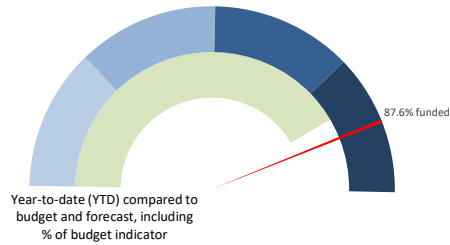
PERIOD ENDED JUNE 30, 2025

VULCAN COUNTY

QUARTERLY OPERATING REPORT - FINANCIAL OVERVIEW

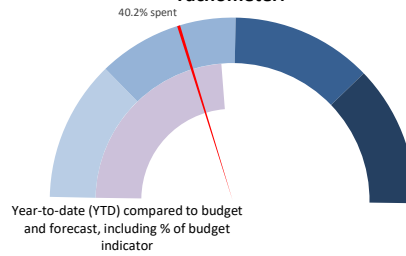
PERIOD ENDED JUNE 30, 2025

**Total Revenues
Tachometer:**



Total Budget	24,879,988
Forecast	20,531,323 82.5%
Year-to-Date	21,794,001 87.6%

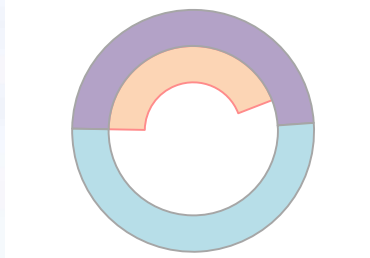
**Total Expenses
Tachometer:**



Total Budget	23,921,232
Forecast	11,201,021 46.8%
Year-to-Date	9,614,411 40.2%

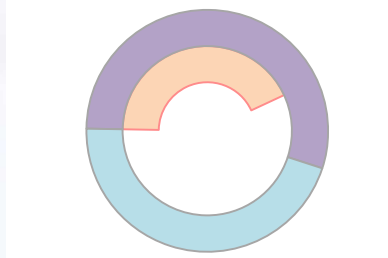
Summary of Significant Operating Expenses:

Salaries, wages and benefits



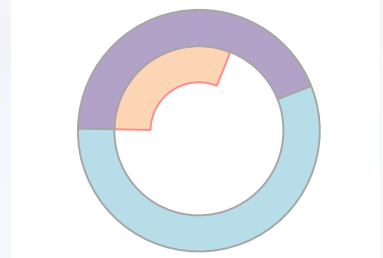
Budget	10,476,065
Forecast	5,102,404 48.7%
YTD	4,591,181 43.8%

Contracted and general services



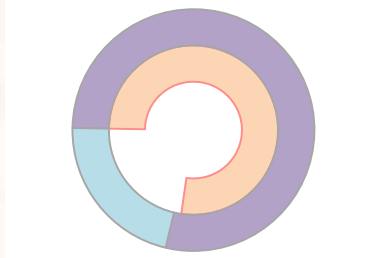
Budget	4,100,806
Forecast	2,245,084 54.7%
YTD	1,755,952 42.8%

Materials, goods and utilities



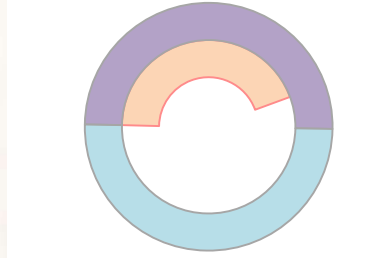
Budget	4,148,875
Forecast	1,812,586 43.7%
YTD	1,276,420 30.8%

Transfers to local boards and agencies



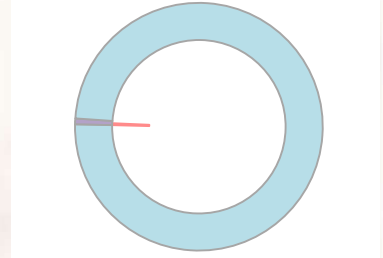
Budget	2,550,291
Forecast	2,000,288 78.4%
YTD	1,963,772 77.0%

Interest and bank charges



Budget	38,616
Forecast	19,308 50.0%
YTD	17,042 44.1%

Amortization & other expenses



Budget	2,606,579
Forecast	21,350 0.8%
YTD	10,039 0.4%

Chart Reference Guide:



"Tachometer" Chart

Outer BLUE half circle represents the total operating budget, colour coordinated into 1/4 sections to visually represent equal 25% quarterly amounts - if the actual year-to-date balance exceeds the operating budget, an additional grey area will appear. Inside PURPLE section represents the projected forecasted budget, based on the normal timing of budgeted costs for the period (This section will be GREEN for revenue charts). The RED tachometers/line represents the actual year-to-date figures.



"Sundial" Chart

Outer BLUE circle represents the total operating budget. Within the outer circle includes a PURPLE section which represents the projected forecasted budget, based on the normal timing of budgeted costs for the period. The inside TAN/PINK section represents the actual year-to-date figures.

QUARTERLY OPERATING REPORT – FINANCIAL ANALYSIS

PERIOD ENDING JUNE 30, 2025

The following is an analysis on the quarterly operating report for the six (6) months ending June 30, 2025. The actual figures have been compared to the approved final budget for the year, and have also been compared to the forecasted figures for the 2nd quarter. The forecasted figures have been estimated based on the approved budget and the timing of the transactions and journal entries (i.e. regular transactions such as payroll are based on 25% of the approved budget; whereas, yearend journal entries are only recorded in the 4th quarter).

TOTAL REVENUES:

The year-to-date revenues of 87.6% of the budget are greater than the forecast of 82.5%.

The “Net Municipal Taxes” revenues are issued and recorded in the 2nd quarter. The forecast and actuals are greater than budget as there are requisition payments to the Alberta School Foundation Fund (ASFF) in the later part of the year. The year-to-date revenues are greater than forecast as the ASFF requisitions to date are still based on the prior year amounts; whereas, higher requisitions are expected in the 3rd/4th quarter to get to the updated ASFF requisition for 2025 (with the increased amount in equalized assessment) and the County received some Provincial Education Requisition Credits (PERC) for write-offs required in prior years.

The following are some of the other significant variances:

- Return on investments are higher than forecast as these revenues are mostly increased with the increases to the bank’s prime rates and locked-in rate within the investments.
- Sales of goods, services and user charges are greater than forecast as certain revenues such as safety code fees, WCB rebate received, and cost recoveries on emergency services.
- Received additional \$414,609 from Disaster Recovery Program (DRP) funding from the Province relating to cost recoveries incurred during the 2018 spring flood for bridge repairs.
- Other variances are mostly due to the timing of receiving funding.

TOTAL EXPENSES:

The year-to-date expenses of 40.2% of the budget are less than the forecast of 46.8%. The following is an analysis by each of the major types of operating expenditures:

Salary, Wages and Benefits:

The year-to-date expenses of 43.8% of the budget are overall comparable to the forecast of 48.7%.

- The salaries and benefits for permanent staffing are overall less than the forecast due to the timing of payrolls and staff vacancies in Transportation Services.
- Per diems are less than budget based on the timing and processing of firefighter payroll.
- Majority of seasonal staff for operations effectively started at the in mid-to-late March; whereas, these costs are less than forecast as this depends on the earlier start to the to the construction season and the hiring of the seasonal staffing.
- Benefits costs are less than forecast as these benefits are budgeted on a conservative basis. This includes the volunteer firefighter benefits which are budgeted based on full enrolment.

Contracted and General Services:

The year-to-date expenses of 42.8% of the budget are less than the forecast of 54.7%.

- Education/Training and Travel/Subsistence is less than forecast, which is likely due to the timing of the conferences and other related training.
- Road repairs relating to the dust abatement program is less than budget as specific invoices and allocations of inventory are not recorded until the 3rd quarter.
- Damage and deductibles are higher than forecast based on the timing of road construction projects and receiving the completed crop damage applications from landowners.
- Vehicle and Equipment repairs are slightly higher than forecast based on the timing of repairs and that some repairs and inspections were required to be outsourced due to staff vacancies within the shop.
- Doctor Retention Program is less than forecast as these invoices were not received until after the 2nd quarter or are still waiting to be received.

Material, Goods and Utilities:

The year-to-date expenses of 30.8% of the budget are less than the forecast of 43.7%.

- Parts/Supplies, Blades, Tires & Culvert costs were less than forecast based on the timing of purchases and recording the use of inventory. Many of these costs will increase in the 3rd quarter during the construction of roads and bridges.
- Diesel, fuel and propane costs are less than forecast as many of these costs will increase further during the construction of roads and bridges.
- IT Hardware/Software costs were less than forecast based on the timing of purchases and the implementation of projects.

Transfer to Local Boards and Agencies:

The year-to-date expenses of 77.0% of the budget are overall comparable to the forecast of 78.4%.

- Most of the contributions were processed during the 2nd quarter (after the approval of the 2025 final budget); however, there are some that are contingent or are provided on a quarterly basis throughout the year (i.e., Family and Community Support Services).
- The projected contributions to the McGregor Regional Water project are expected to be invoiced/paid in the 3rd/4th quarter when received from the Village of Milo (managing municipality for project).

Interest and Bank Charges:

The year-to-date expenses of 44.1% of the budget are overall comparable to the forecast of 50.0%.

- The Alberta Capital Finance Authority (ACFA) debenture is paid semi-annually, including payments in the 1st and the 3rd quarter. The majority of the interest relates to these debenture payments; however, the bank service fees are less than forecasted.

Amortization and Other Expenses:

The year-to-date expenses of 0.4% are overall comparable to the forecast of 0.8%.

- Amortization and the Capitalization of Construction costs are typically done in the 4th quarter; therefore, no costs nor forecasts have been provided in the 2nd quarter.
- At this time there has been no other expenses and there has been some utilization of contingency funds (top-up contribution to FCSS for Rural Development Network program as approved by Council).

VULCAN COUNTY

QUARTERLY OPERATING REPORT PERIOD ENDED JUNE 30, 2025

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The quarterly operating reporting includes the financial information for the six (6) months ending June 30th. The actual figures have been compared to the approved budget for the year, and have also been compared to the forecasted figures for the 2nd quarter. The forecasted figures have been estimated based on the approved budget and the timing of transactions and journal entries during the year.

VULCAN COUNTY

QUARTERLY OPERATING REPORT

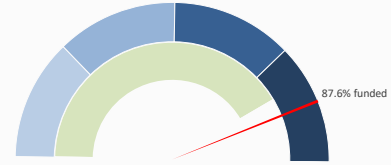
PERIOD ENDED JUNE 30, 2025

Total Revenues

Financial Data as at August 5, 2025

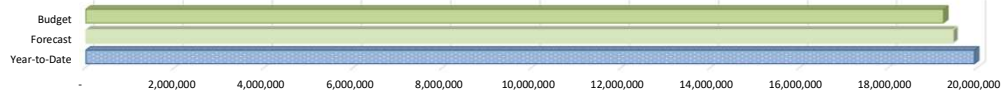
	Budget	Forecast	Year-to-Date	Variance	YTD %
Net municipal taxes	19,234,072	19,448,775	19,930,168	(481,393)	103.6%
Government transfers (operating)	1,128,108	236,710	234,944	1,766	20.8%
Return on investment	676,824	332,305	515,452	(183,147)	76.2%
Sale of goods, services and user charges	817,906	296,943	419,858	(122,915)	51.3%
Rental income	321,680	160,840	183,104	(22,264)	56.9%
Community aggregate levy	142,912	-	-	0	0.0%
Penalties and other costs of taxes	130,000	50,000	65,715	(15,715)	50.6%
Gain on disposal of tangible capital assets	-	-	14,400	(14,400)	100.0%
Other revenues	11,500	5,750	15,751	(10,001)	137.0%
	22,463,002	20,531,323	21,379,392	(848,069)	95.2%
		91.4%			
Contributed Assets	-	-	-	0	0.0%
Government transfers (capital)	2,416,986	-	414,609	(414,609)	17.2%
	24,879,988	20,531,323	21,794,001	(1,262,678)	87.6%
		82.5%			

Total Revenue Tachometer:

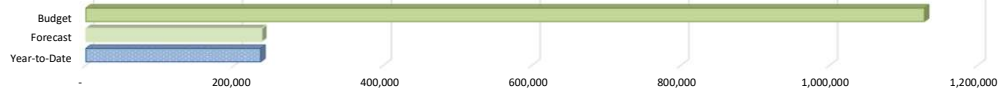


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

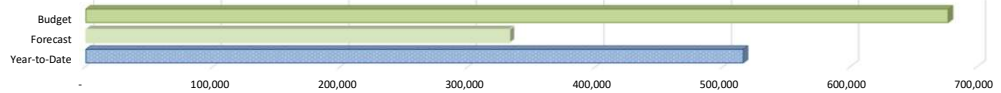
Net municipal taxes



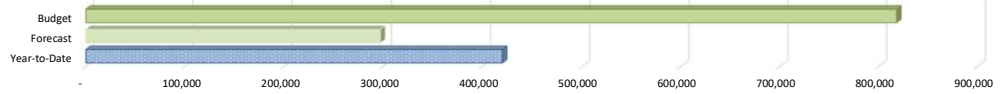
Government transfers (operating)



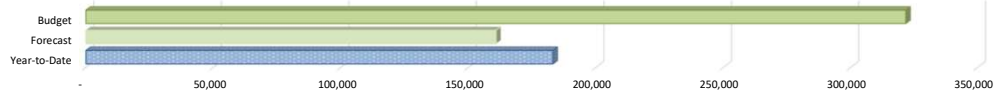
Return on investment



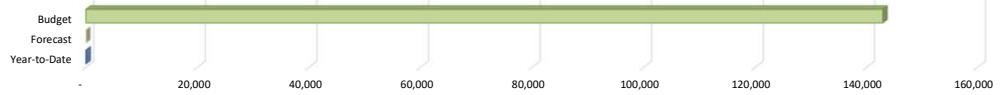
Sale of goods, services and user charges



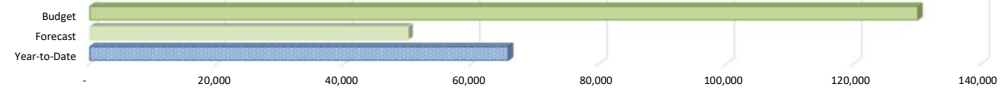
Rental income



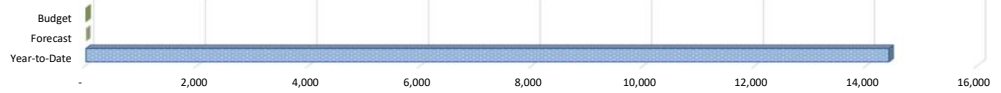
Community aggregate levy



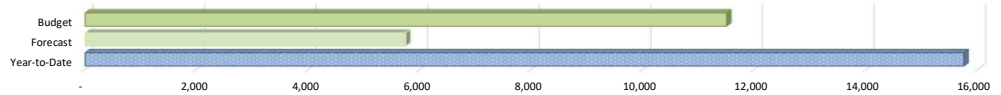
Penalties and other costs of taxes



Gain on disposal of tangible capital assets



Other revenues



VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED JUNE 30, 2025

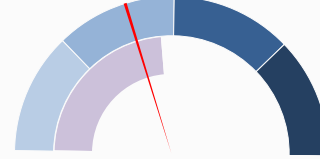
Total Expenses

Financial Data as at August 5, 2025

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	10,476,065	5,102,404	4,591,181	511,223	43.8%
Contracted and general services	4,100,807	2,245,084	1,755,953	489,131	42.8%
Materials, goods and utilities	4,148,875	1,812,587	1,276,422	536,165	30.8%
Provision for allowances	261,647	-	-	0	0.0%
Transfers to local boards and agencies	2,550,291	2,000,288	1,963,773	36,515	77.0%
Interest and bank charges	38,616	19,308	17,043	2,265	44.1%
Amortization of tangible capital assets	5,013,435	-	-	0	0.0%
Machine expenses capitalized	(2,738,179)	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	69,675	21,350	10,039	11,311	14.4%
	23,921,232	11,201,021	9,614,411	1,586,610	40.2%

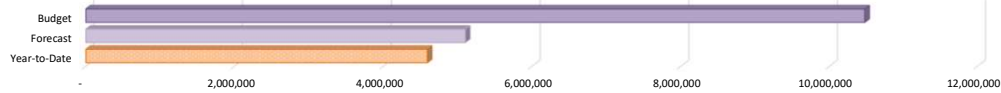
Total Expense Tachometer:

40.2% spent

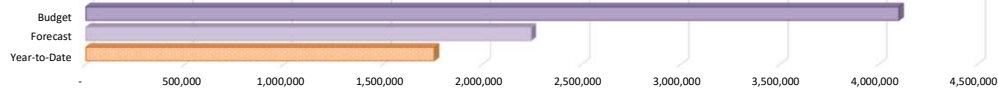


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

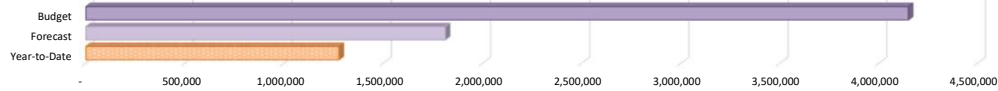
Salaries, wages and benefits



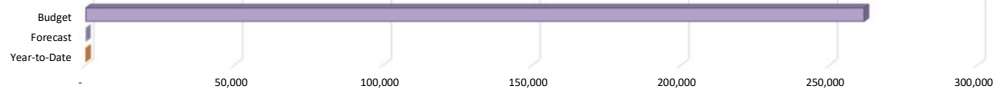
Contracted and general services



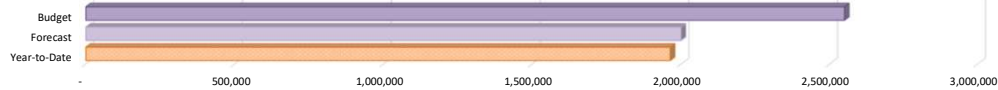
Materials, goods and utilities



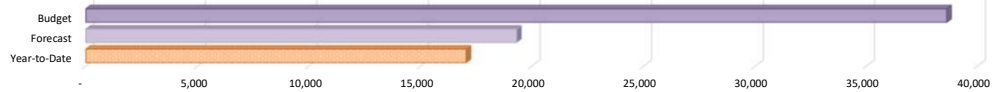
Provision for allowances



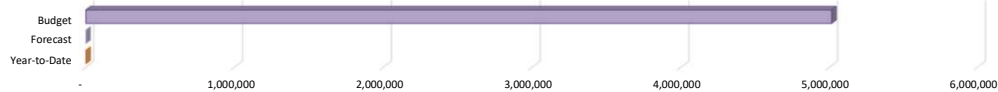
Transfers to local boards and agencies



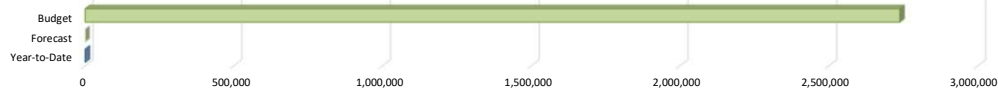
Interest and bank charges



Amortization of tangible capital assets



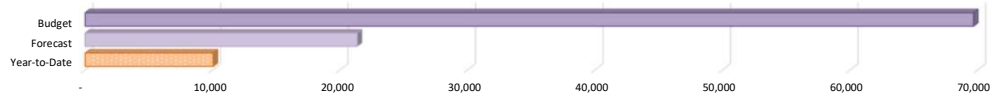
Machine expenses capitalized



Loss on disposal of tangible capital assets



Other expenses



VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED JUNE 30, 2025

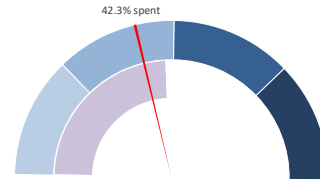
Analysis by Department/Segment

Expenses - General Government

Financial Data as at August 5, 2025

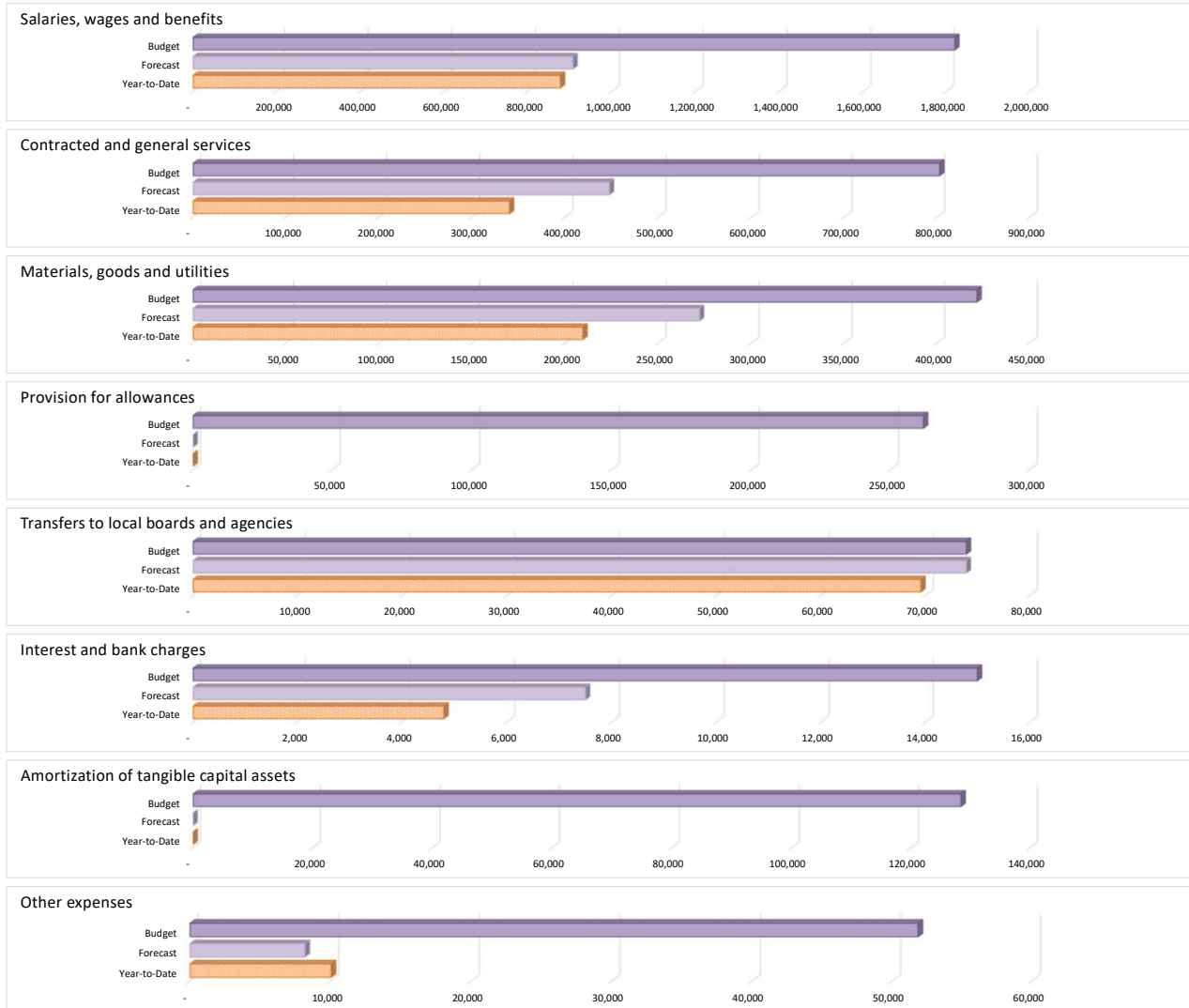
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	1,819,609	906,990	876,773	30,217	48.2%
Contracted and general services	802,501	447,246	339,918	107,328	42.4%
Materials, goods and utilities	421,391	272,053	209,419	62,634	49.7%
Provision for allowances	261,647	-	-	0	0.0%
Transfers to local boards and agencies	73,896	73,896	69,523	4,373	94.1%
Interest and bank charges	14,990	7,495	4,791	2,704	32.0%
Amortization of tangible capital assets	128,412	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	51,816	8,176	10,039	(1,863)	19.4%
	3,574,262	1,715,856	1,510,463	205,393	42.3%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The General Government segment includes legislation, administration, and other general government activities.



Supplementary Analysis on Expenses over Reporting Thresholds:

> None exceeding threshold limits (exceeds budget by over \$10,000 and over 10%).

VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED JUNE 30, 2025

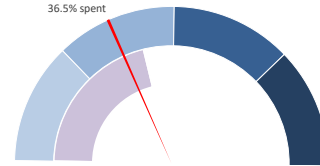
Analysis by Department/Segment

Expenses - Protective Services

Financial Data as at August 5, 2025

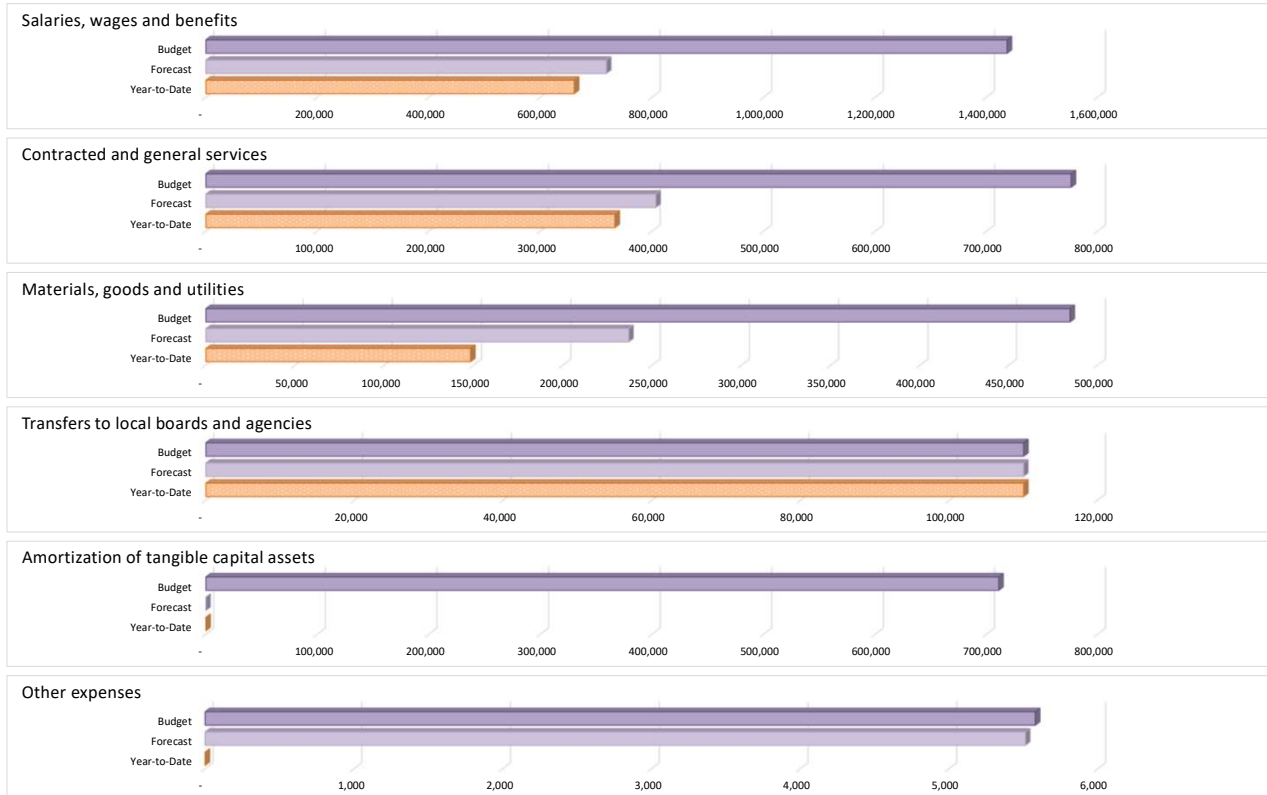
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	1,436,917	718,059	660,367	57,692	46.0%
Contracted and general services	776,164	403,334	366,615	36,719	47.2%
Materials, goods and utilities	484,510	236,900	148,266	88,634	30.6%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	110,000	110,000	110,000	0	100.0%
Interest and bank charges	-	-	2	(2)	N/A
Amortization of tangible capital assets	710,880	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	5,581	5,515	-	5,515	0.0%
	3,524,052	1,473,808	1,285,250	188,558	36.5%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Protective Services segment includes emergency management, health and safety, bylaw enforcement and fire services.



Supplementary Analysis on Expenses over Reporting Thresholds:

> Contracted and general services were overall less than forecast/budget; however, within this category there were some costs that are exceeding forecast including Vehicle Repairs and Consulting. The increase in Vehicle Repairs relate to the timing of repairs and that some repairs for Northwest and Milo fire trucks. Consulting costs were higher based on the timing of invoices including the payment for FRESO for 2025 during the period. These increases were offset by the decreases in other Contracted and General Services.

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PERIOD ENDED JUNE 30, 2025

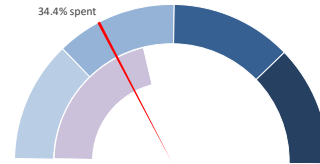
Analysis by Department/Segment

Expenses - Transportation Services

Financial Data as at August 5, 2025

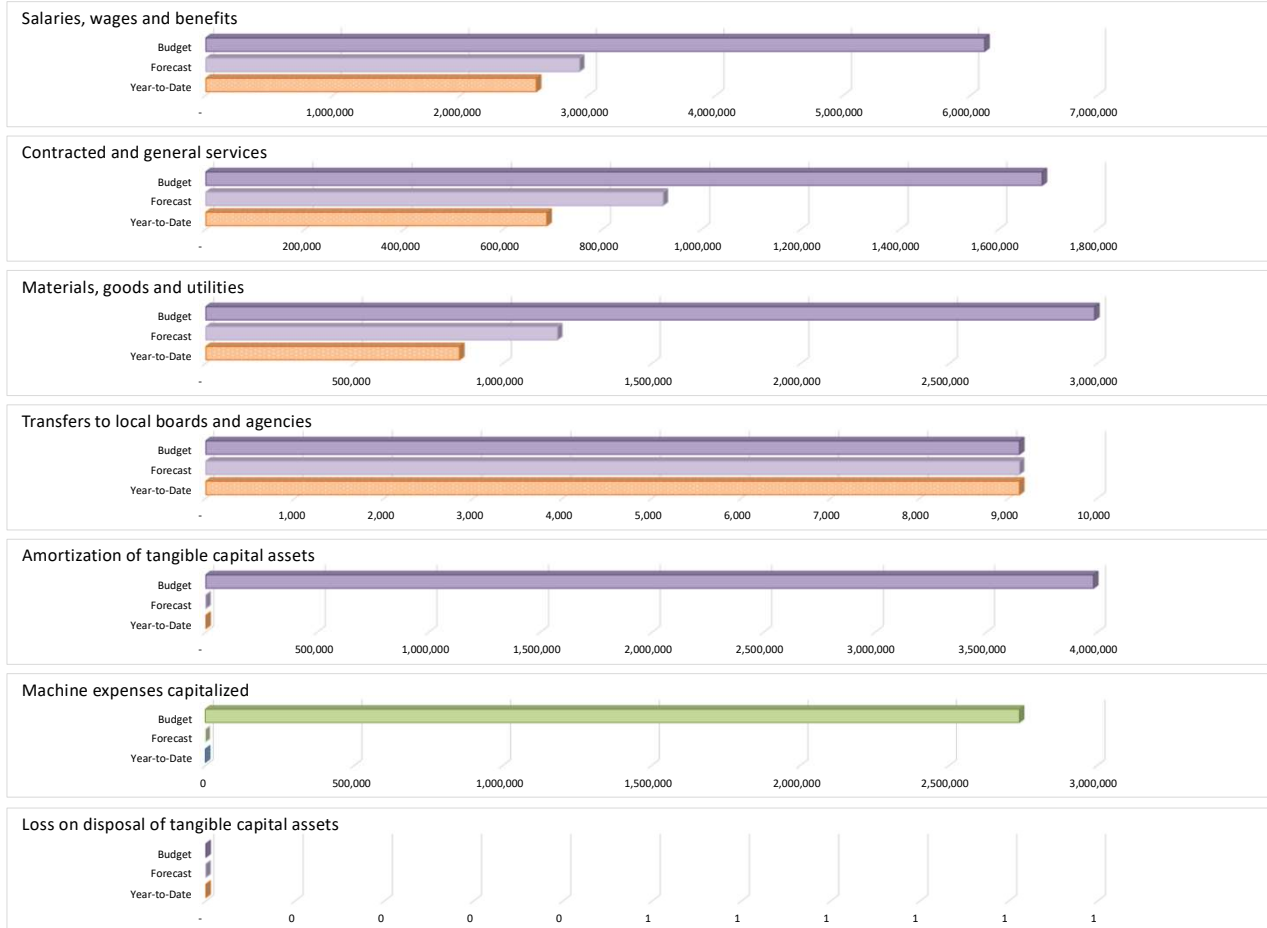
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	6,109,592	2,930,793	2,591,802	338,991	42.4%
Contracted and general services	1,687,520	922,162	687,605	234,557	40.7%
Materials, goods and utilities	2,990,175	1,181,868	852,638	329,230	28.5%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	9,120	9,120	9,120	0	100.0%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	3,981,602	-	-	0	0.0%
Machine expenses capitalized	(2,738,179)	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	3,882	-	-	0	0.0%
	12,043,712	5,043,943	4,141,165	902,778	34.4%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Transportation Services segment includes common services, road transportation, road/bridge construction, road maintenance/gravelling, and other transportation services.



Supplementary Analysis on Expenses over Reporting Thresholds:

> Contracted and general services were overall less than forecast/budget; however, within this category there were some costs that are exceeding forecast including Equipment/Vehicle Repairs, and Contracted Services. The increase in Equipment/Vehicle Repairs relate to the timing of repairs and that some repairs and inspections were required to be outsourced due to staff vacancies within the shop. There was also increases in the Contracted Services relate to the additional costs of the Regional Transportation Master Plan with the Village of Arrowwood (grant funded). These increases were offset by the decreases in Road Repairs (Dust Abatement) and other Contracted and General Services.

> Materials, goods and utilities were overall comparable to forecast/budget; however, within this category there were some costs that are exceeding forecast including costs for oil and lubricants which is due to the timing of repairs and servicing on vehicles and equipment (in preparation for the construction season). There was also an increase in IT hardware for the timing of purchases. These increases were offset by savings in multiple other materials, goods, and utilities.

VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED JUNE 30, 2025

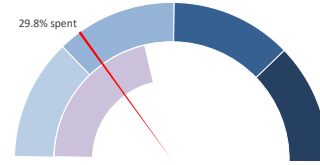
Analysis by Department/Segment

Expenses - Agricultural Services

Financial Data as at August 5, 2025

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	477,886	232,282	185,545	46,737	38.8%
Contracted and general services	122,462	62,280	38,908	23,372	31.8%
Materials, goods and utilities	230,201	110,466	62,650	47,816	27.2%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	25,088	12,544	7,088	5,456	28.3%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	130,594	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	720	-	-	0	0.0%
	986,951	417,572	294,191	123,381	29.8%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Agricultural Services segment includes general agricultural services, training/tours, roadside spraying/weed control, roadside seeding, and other agricultural services.



Supplementary Analysis on Expenses over Reporting Thresholds:

> None exceeding threshold limits (exceeds budget by over \$10,000 and over 10%).

VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED JUNE 30, 2025

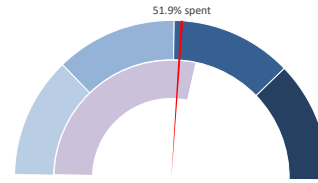
Analysis by Department/Segment

Expenses - Planning and Development Services

Financial Data as at August 5, 2025

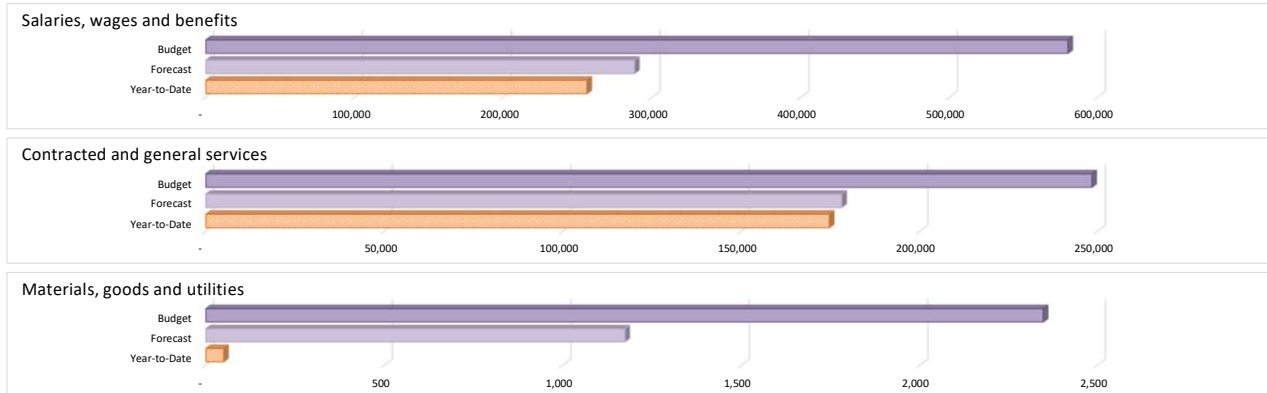
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	580,050	288,275	256,158	32,117	44.2%
Contracted and general services	248,399	178,141	174,619	3,522	70.3%
Materials, goods and utilities	2,347	1,174	50	1,124	2.1%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	-	-	-	0	0.0%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	-	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	-	-	-	0	0.0%
	830,796	467,590	430,827	36,763	51.9%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Planning and Development Services segment includes planning, zoning, subdivision, and land development.



Supplementary Analysis on Expenses over Reporting Thresholds:

> Contracted and general services were overall comparable to forecast/budget; however, within this category there were some costs that are exceeding forecast including safety codes that are within the Planning and Development Services departments, which are funded by the additional safety code fee revenues. These increases were partially offset by savings in other contracted and general services.

VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED JUNE 30, 2025

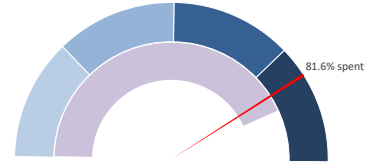
Analysis by Department/Segment

Expenses - Community Services

Financial Data as at August 5, 2025

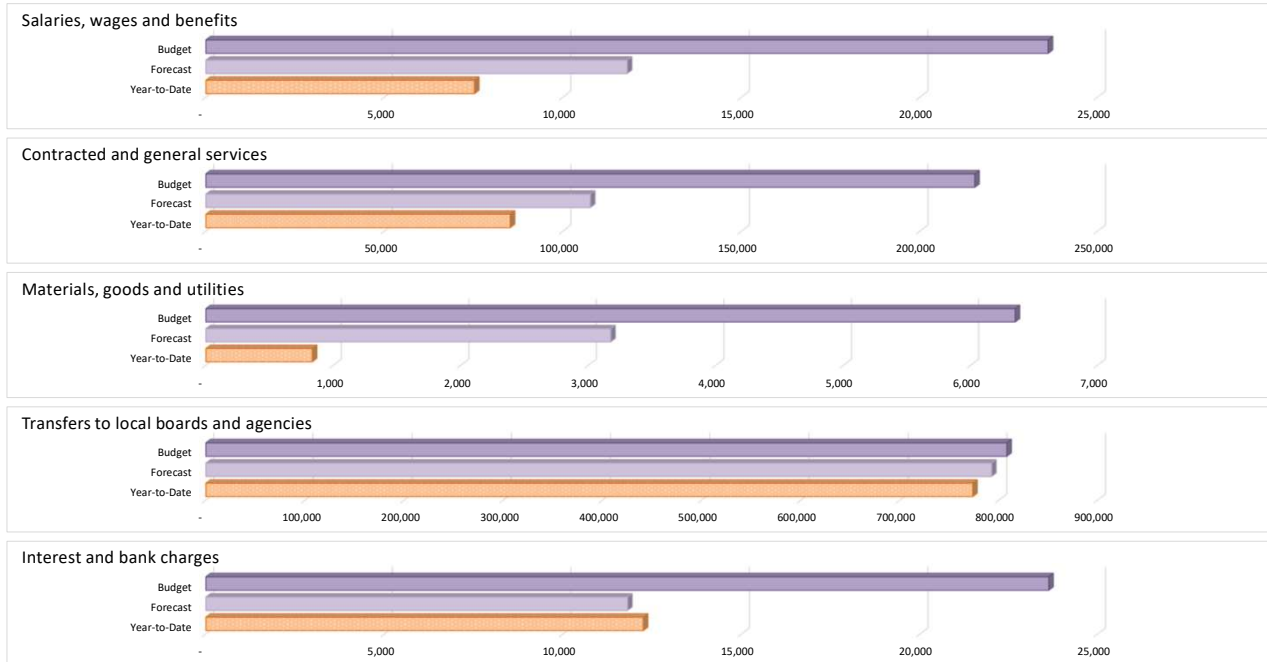
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	23,609	11,804	7,523	4,281	31.9%
Contracted and general services	215,409	107,705	85,249	22,456	39.6%
Materials, goods and utilities	6,350	3,175	835	2,340	13.1%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	807,991	792,624	773,367	19,257	95.7%
Interest and bank charges	23,626	11,813	12,250	(437)	51.8%
Amortization of tangible capital assets	-	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	-	-	-	0	0.0%
	1,076,985	927,121	879,224	47,897	81.6%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Community Services segment includes Family Community Support Services, daycare and public health, tourism/economic development, recreation boards, cultural programs and library.



Supplementary Analysis on Expenses over Reporting Thresholds:

> None exceeding threshold limits (exceeds budget by over \$10,000 and over 10%).

VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED JUNE 30, 2025

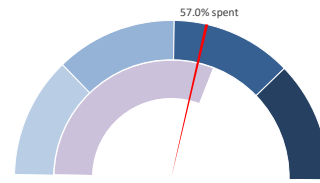
Analysis by Department/Segment

Expenses - Utility Services

Financial Data as at August 5, 2025

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	28,402	14,201	13,013	1,188	45.8%
Contracted and general services	248,352	124,216	63,039	61,177	25.4%
Materials, goods and utilities	13,901	6,951	2,564	4,387	18.4%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	1,524,196	1,002,104	994,675	7,429	65.3%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	61,947	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	7,676	7,659	-	7,659	0.0%
	1,884,474	1,155,131	1,073,291	81,840	57.0%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Utility Services segment includes water supply/distribution, solid waste management, and storm sewer/drainage.



Supplementary Analysis on Expenses over Reporting Thresholds:

> Contracted and general services were overall comparable to forecast/budget; however, within this category there were some costs that are exceeding forecast including equipment repairs for the Mossleigh waterlines. These increases were partially offset by savings in other contracted and general services.

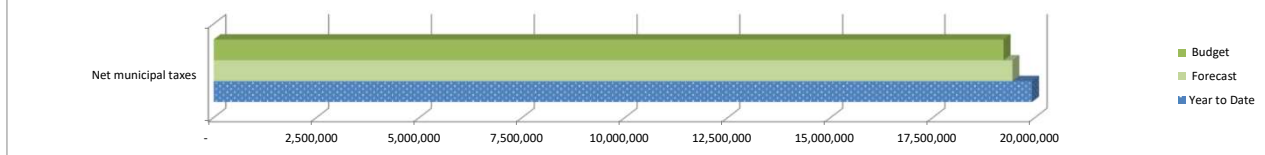
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

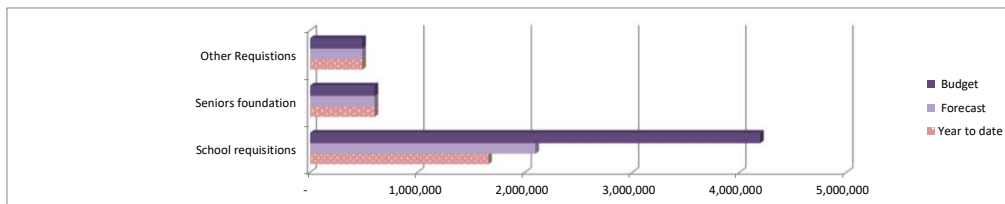
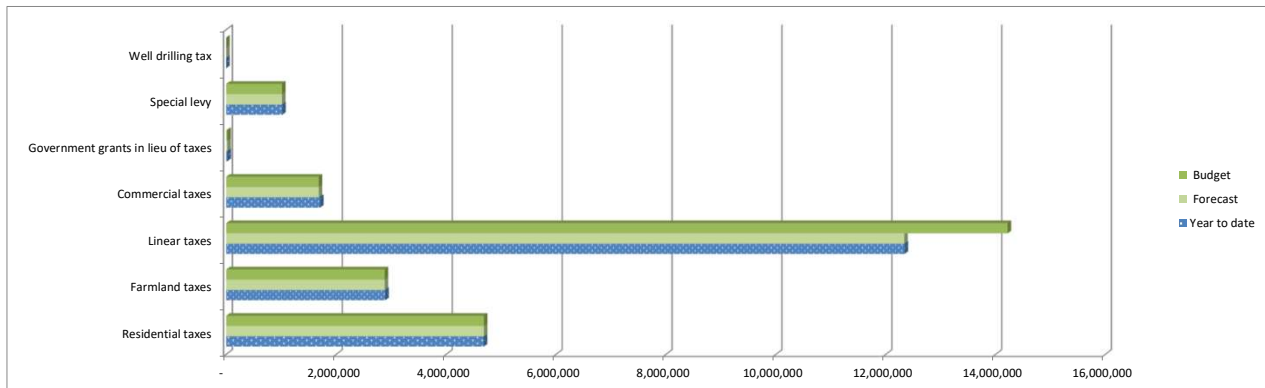
PERIOD ENDED JUNE 30, 2025

Analysis of Revenues by Type

Net municipal taxes



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Residential taxes	4,689,091	4,689,091	4,686,851	2,240	100.0%
Farmland taxes	2,882,135	2,882,135	2,894,338	(12,203)	100.4%
Linear taxes	14,219,019	12,337,769	12,343,797	(6,028)	86.8%
Commercial taxes	1,683,422	1,683,422	1,707,105	(23,683)	101.4%
Government grants in lieu of taxes	21,661	21,661	23,137	(1,476)	106.8%
Special levy	1,015,804	1,015,804	1,018,904	(3,100)	100.3%
Well drilling tax	156	78	43	35	27.6%
	24,511,288	22,629,960	22,674,175	(44,215)	92.5%
School requisitions	4,192,061	2,096,031	1,658,852	437,179	39.6%
Seniors foundation	599,669	599,669	599,669	0	100.0%
Other Requisitions	485,486	485,486	485,486	0	100.0%
	19,234,072	19,448,774	19,930,168	(481,394)	103.6%



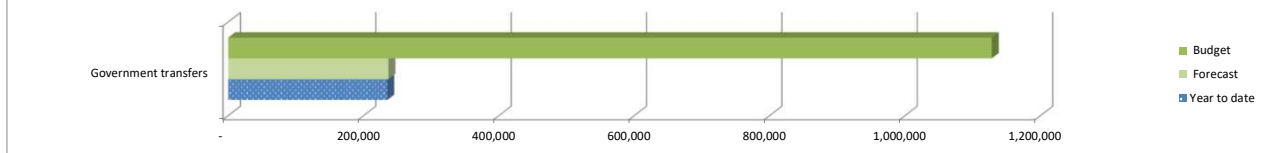
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED JUNE 30, 2025

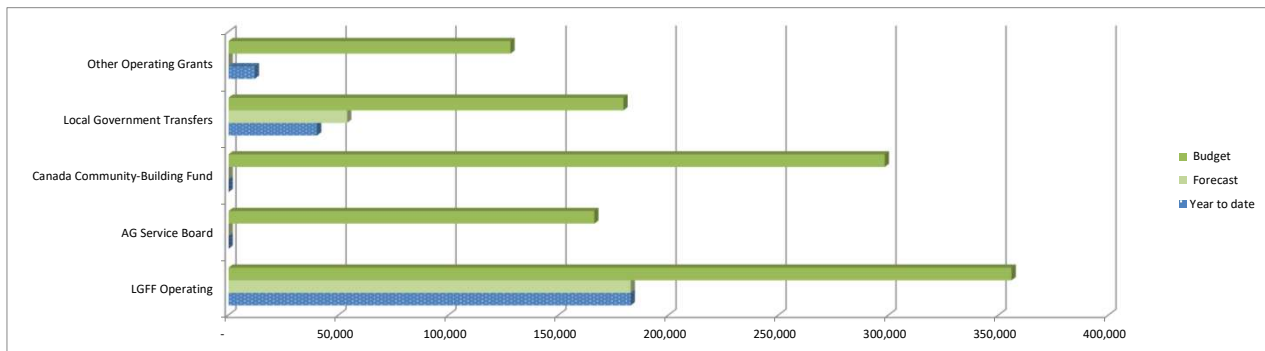
Analysis of Revenues by Type - continued

Government Transfers

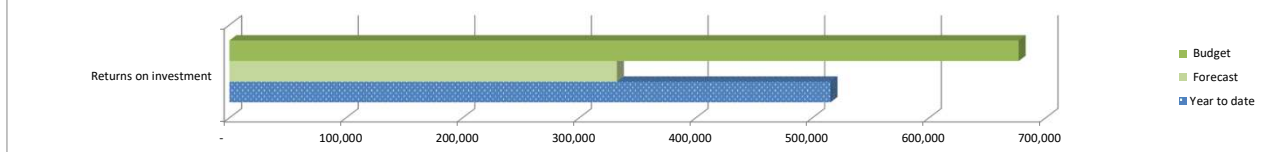


Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
LGFF Operating	355,916	182,800	182,800	0	51.4%
AG Service Board	166,247	-	-	0	0.0%
Canada Community-Building Fund	298,292	-	-	0	0.0%
Local Government Transfers	179,514	53,910	40,236	13,674	22.4%
Other Operating Grants	128,139	-	11,908	(11,908)	9.3%
	1,128,108	236,710	234,944	1,766	20.8%

*LGFF = Local Government Fiscal Framework (LGFF) grant program



Return on Investments



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Investment Income	664,610	332,305	515,452	(183,147)	77.6%
Interest on Loan	7,762	-	-	0	0.0%
Dividends	4,452	-	-	0	0.0%
	676,824	332,305	515,452	(183,147)	76.2%

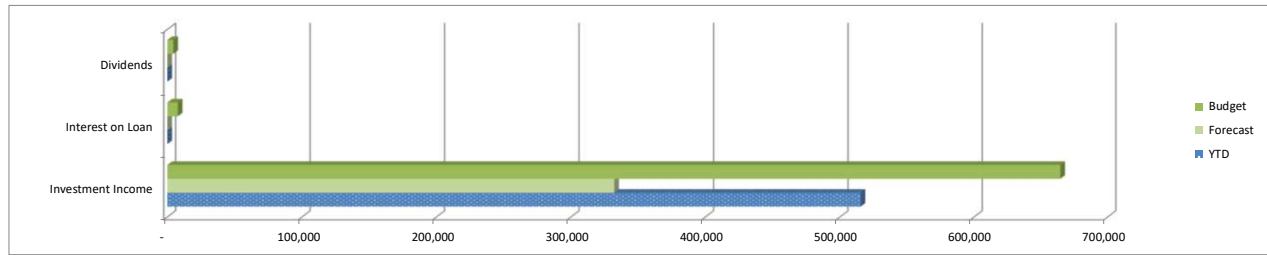
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

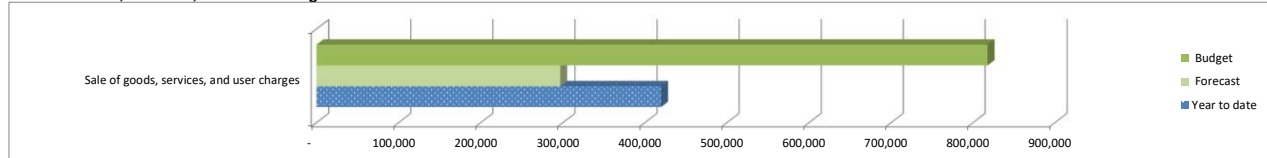
PERIOD ENDED JUNE 30, 2025

Analysis of Revenues by Type - continued

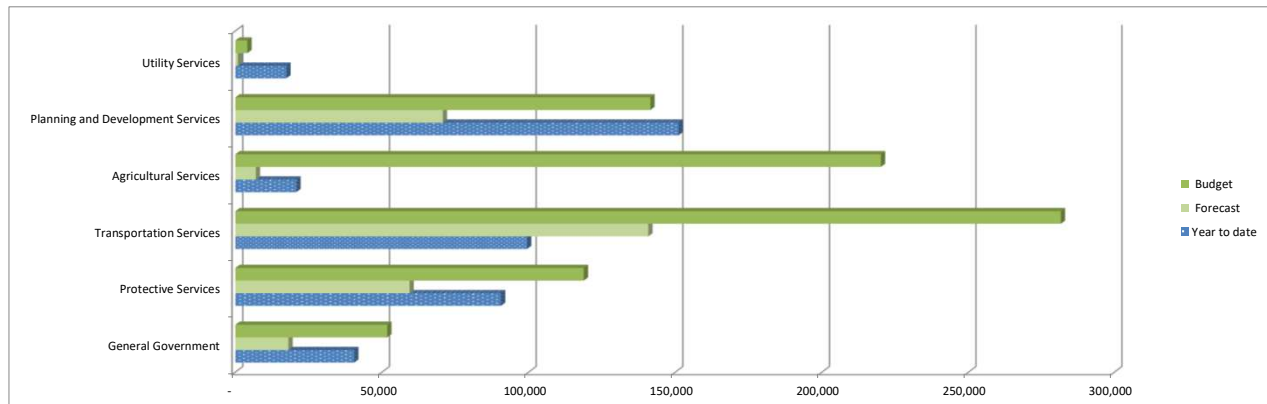
Return on Investments - continued



Sale of Goods, Services, and User Charges



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	51,776	18,101	40,522	(22,421)	78.3%
Protective Services	118,800	59,400	90,575	(31,175)	76.2%
Transportation Services	281,635	140,818	99,443	(41,375)	35.3%
Agricultural Services	220,095	7,000	20,812	(13,812)	9.5%
Planning and Development Services	141,500	70,750	151,138	(80,388)	106.8%
Utility Services	4,100	876	17,373	(16,497)	423.7%
	817,906	296,945	419,863	(122,918)	51.3%



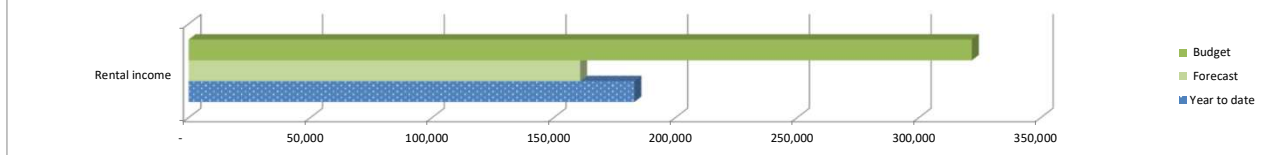
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

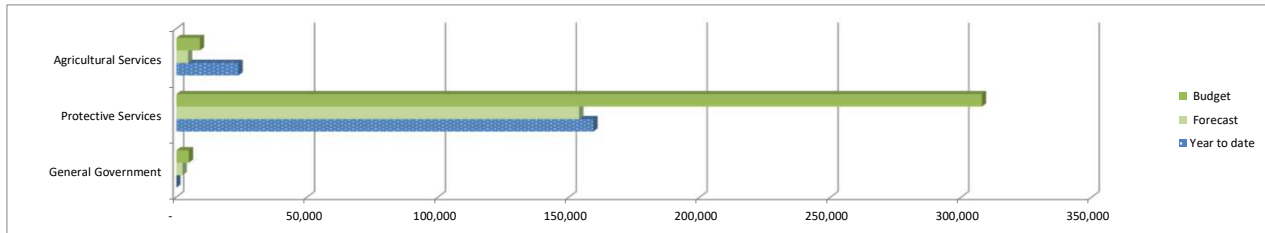
PERIOD ENDED JUNE 30, 2025

Analysis of Revenues by Type - continued

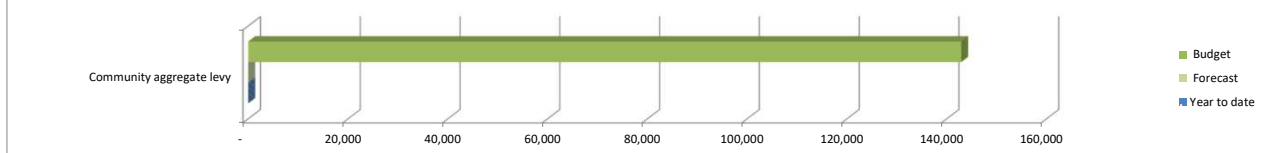
Rental Income



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	4,800	2,400	-	2,400	0.0%
Protective Services	307,880	153,940	159,350	(5,410)	51.8%
Agricultural Services	9,000	4,500	23,752	(19,252)	263.9%
	321,680	160,840	183,102	(22,262)	56.9%

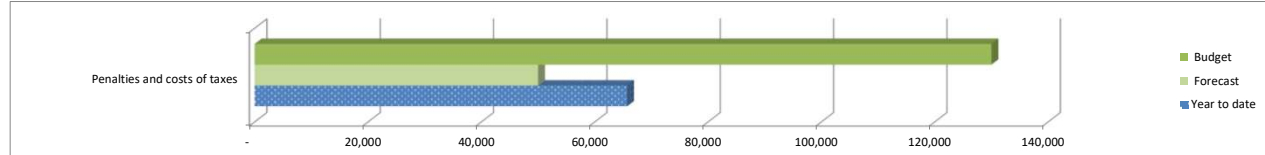


Community Aggregate Levy



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Community aggregate levy	142,912	-	-	0	0.0%

Penalties and Costs of Taxes



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Penalties on Current Taxes	80,000	-	-	0	0.0%
Penalties on Tax Arrears	50,000	50,000	59,469	(9,469)	118.9%
Penalties on Receivables	-	-	6,246	(6,246)	100.0%
	130,000	50,000	65,715	(15,715)	50.6%

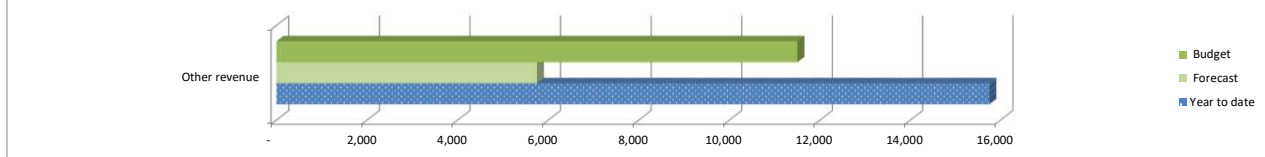
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

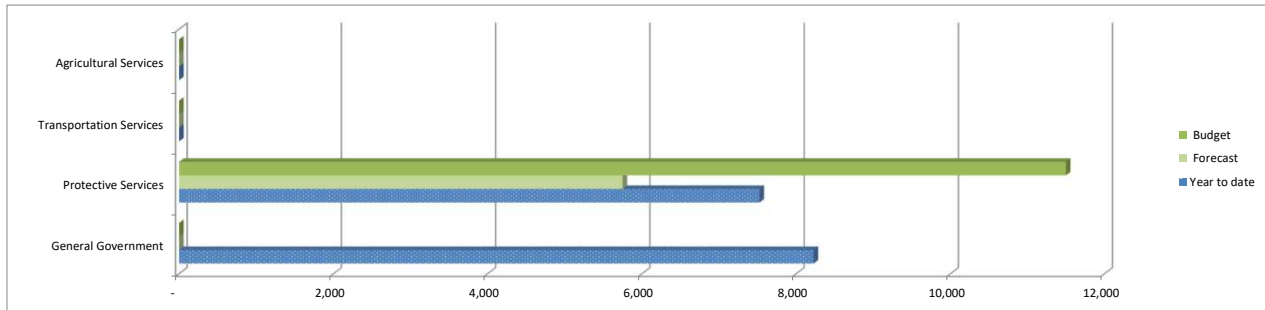
PERIOD ENDED JUNE 30, 2025

Analysis of Revenues by Type - continued

Other Revenue



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	-	-	8,226	(8,226)	100.0%
Protective Services	11,500	5,750	7,525	(1,775)	65.4%
Transportation Services	-	-	-	0	0.0%
Agricultural Services	-	-	-	0	0.0%
	11,500	5,750	15,751	(10,001)	



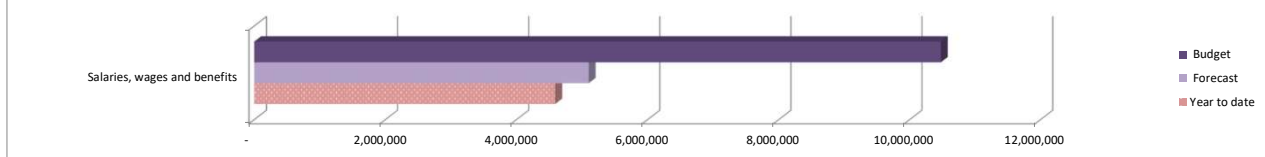
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

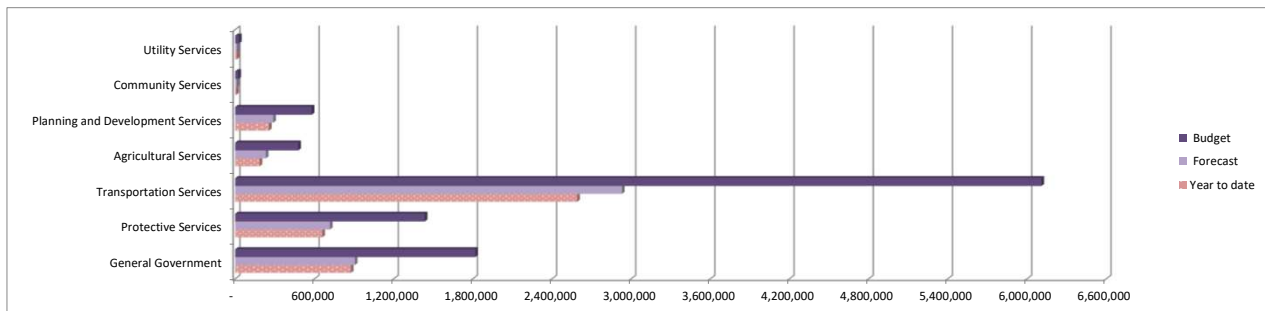
PERIOD ENDED JUNE 30, 2025

Analysis of Expenses by Type

Salaries, wages, and benefits



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	1,819,609	906,990	876,773	30,217	48.2%
Protective Services	1,436,918	718,059	660,367	57,692	46.0%
Transportation Services	6,109,591	2,930,793	2,591,801	338,992	42.4%
Agricultural Services	477,886	232,282	185,545	46,737	38.8%
Planning and Development Services	580,050	288,275	256,158	32,117	44.2%
Community Services	23,609	11,804	7,524	4,280	31.9%
Utility Services	28,402	14,201	13,013	1,188	45.8%
	10,476,065	5,102,404	4,591,181	511,223	43.8%



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries - Permanent Staff	6,286,270	3,143,135	2,846,333	296,802	45.3%
Overtime - Permanent Staff	269,336	111,585	123,456	(11,871)	45.8%
Salaries - Seasonal Staff	887,224	347,014	319,136	27,879	36.0%
Overtime - Seasonal Staff	165,001	65,184	56,991	8,193	34.5%
Health and Pension Benefits / WCB	2,353,238	1,176,111	1,012,834	163,277	43.0%
Per Diems / Honorariums	514,996	259,375	232,431	26,944	45.1%
	10,476,065	5,102,404	4,591,181	511,223	43.8%

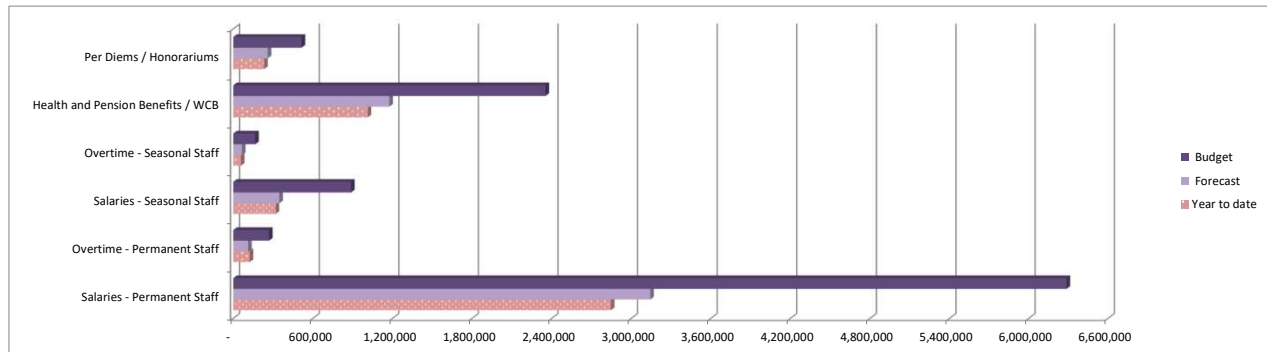
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

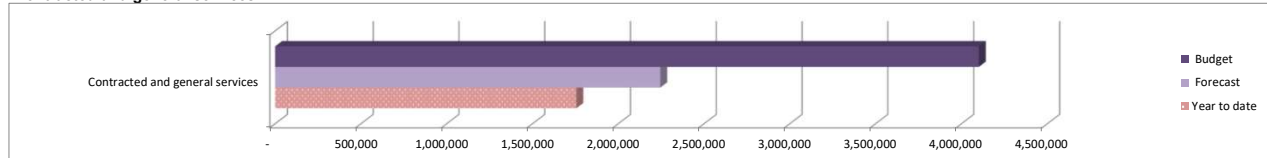
PERIOD ENDED JUNE 30, 2025

Analysis of Expenses by Type - continued

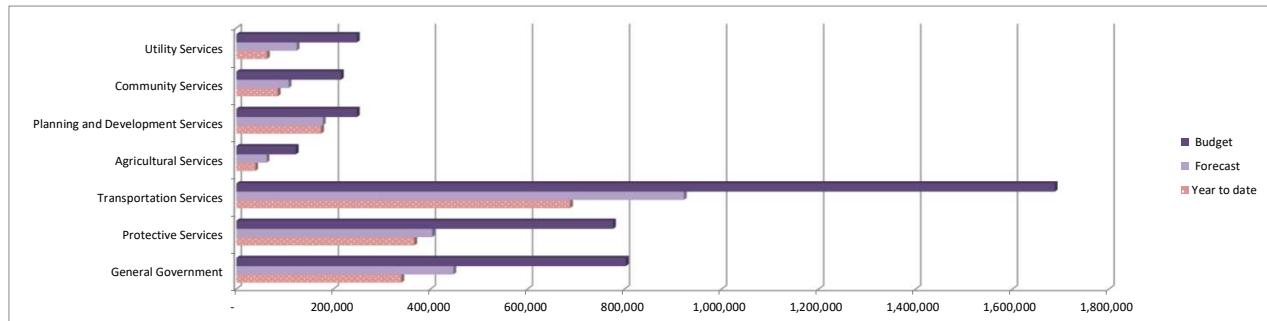
Salaries, wages, and benefits - continued



Contracted and general services



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	802,501	447,246	339,918	107,328	42.4%
Protective Services	776,164	403,334	366,615	36,719	47.2%
Transportation Services	1,687,519	922,162	687,604	234,558	40.7%
Agricultural Services	122,462	62,280	38,908	23,372	31.8%
Planning and Development Services	248,399	178,141	174,619	3,522	70.3%
Community Services	215,409	107,705	85,249	22,456	39.6%
Utility Services	248,352	124,216	63,039	61,177	25.4%
	4,100,806	2,245,084	1,755,952	489,132	42.8%



VULCAN COUNTY

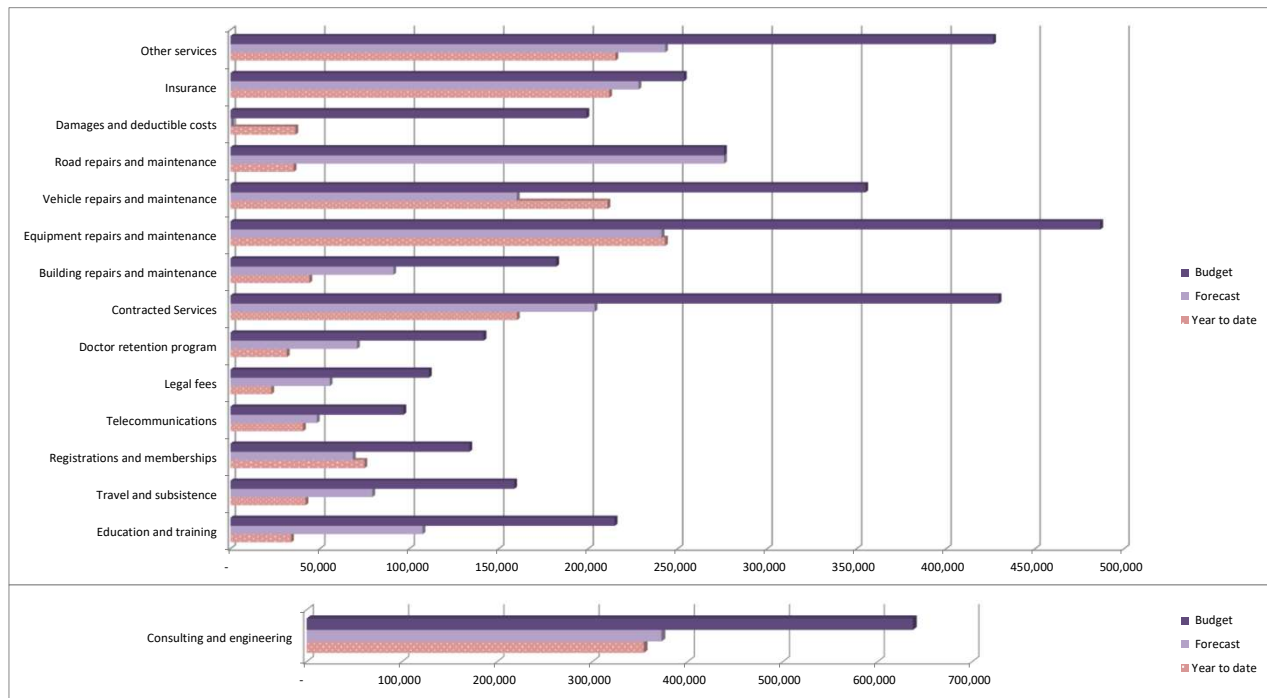
QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED JUNE 30, 2025

Analysis of Expenses by Type - continued

Contracted and general services - continued

Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Education and training	214,723	107,362	33,917	73,445	15.8%
Travel and subsistence	158,590	79,295	41,966	37,329	26.5%
Registrations and memberships	133,502	68,414	74,854	(6,440)	56.1%
Telecommunications	96,661	48,331	40,544	7,787	41.9%
Legal fees	110,910	55,455	22,856	32,599	20.6%
Doctor retention program	141,460	70,730	31,539	39,191	22.3%
Contracted Services	429,466	203,468	160,136	43,332	37.3%
Consulting and engineering	637,377	372,630	353,996	18,634	55.5%
Building repairs and maintenance	182,067	91,034	44,150	46,884	24.2%
Equipment repairs and maintenance	486,642	240,971	242,867	(1,896)	49.9%
Vehicle repairs and maintenance	354,789	160,045	210,719	(50,674)	59.4%
Road repairs and maintenance	275,868	275,868	35,310	240,558	12.8%
Damages and deductible costs	198,950	500	36,290	(35,790)	18.2%
Insurance	253,418	228,076	211,662	16,414	83.5%
Other services	426,383	242,907	215,146	27,761	50.5%
	4,100,806	2,245,084	1,755,952	489,132	42.8%



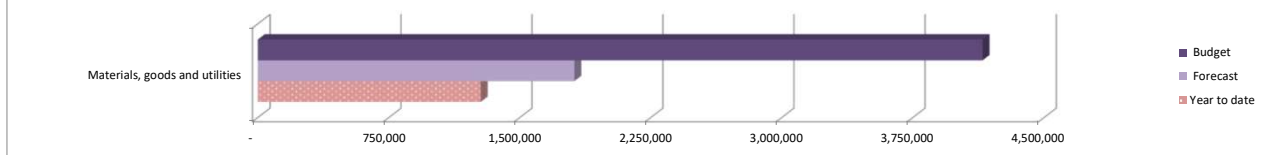
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

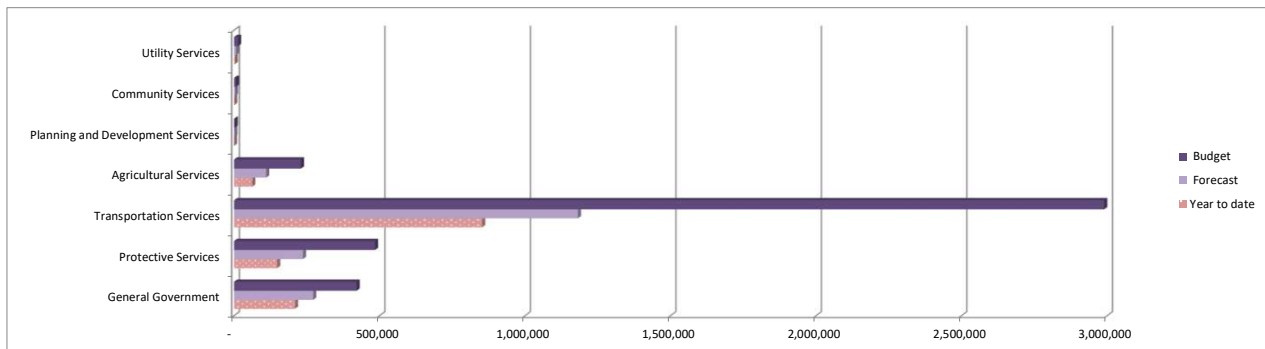
PERIOD ENDED JUNE 30, 2025

Analysis of Expenses by Type - continued

Material, goods, and utilities



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	421,391	272,053	209,416	62,637	49.7%
Protective Services	484,510	236,900	148,266	88,634	30.6%
Transportation Services	2,990,175	1,181,867	852,639	329,228	28.5%
Agricultural Services	230,201	110,466	62,650	47,816	27.2%
Planning and Development Services	2,347	1,174	50	1,124	2.1%
Community Services	6,350	3,175	835	2,340	13.1%
Utility Services	13,901	6,951	2,564	4,387	18.4%
	4,148,875	1,812,586	1,276,420	536,166	30.8%



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Parts and supplies	173,171	86,586	69,421	17,165	40.1%
IT hardware and software	438,423	280,919	245,968	34,951	56.1%
Diesel, fuel, and propane	1,500,371	701,129	460,825	240,304	30.7%
Tires	236,097	118,049	71,715	46,334	30.4%
Oil and lubricants	101,950	50,975	54,686	(3,711)	53.6%
Gravel, pit run, and rip rap	539,577	6,789	4,291	2,497	0.8%
Herbicides	105,500	52,750	30,233	22,517	28.7%
Utilities	271,132	134,016	113,977	20,039	42.0%
Culverts	167,800	83,900	29,623	54,277	17.7%
Blades	161,114	80,557	68,955	11,602	42.8%
Other goods and materials	453,740	216,918	126,727	90,191	27.9%
	4,148,875	1,812,586	1,276,420	536,166	30.8%

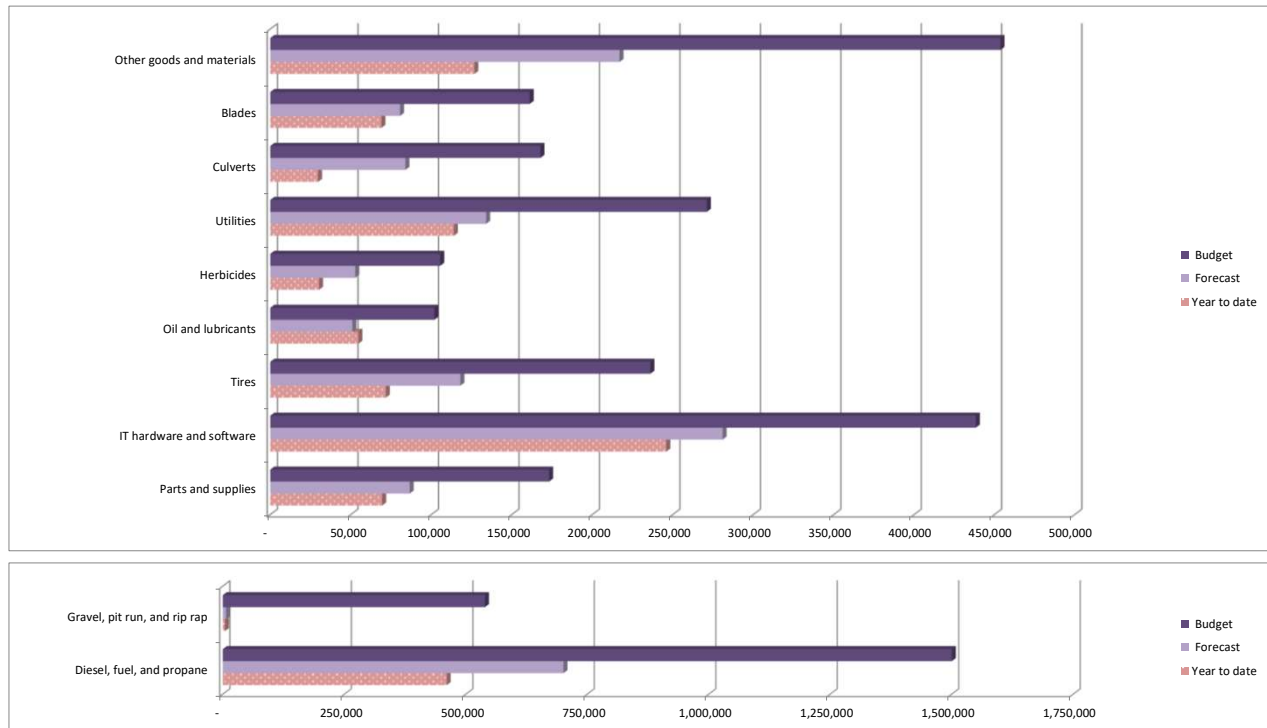
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED JUNE 30, 2025

Analysis of Expenses by Type - continued

Material, goods, and utilities - continued



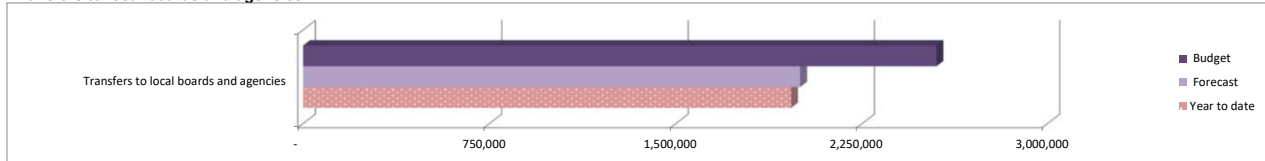
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED JUNE 30, 2025

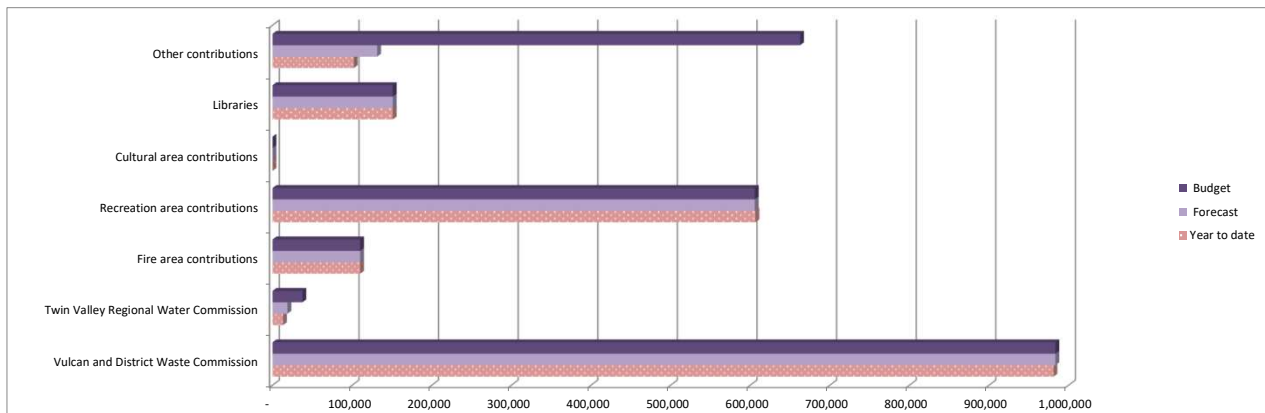
Analysis of Expenses by Type - continued

Transfers to local boards and agencies



Supplement

	Budget	Forecast	Year-to-Date	Variance	YTD %
Vulcan and District Waste Commission	983,354	983,354	981,005	2,349	99.8%
Twin Valley Regional Water Commission	37,500	18,750	13,106	5,644	34.9%
Fire area contributions	110,000	110,000	110,000	0	100.0%
Recreation area contributions	605,766	605,766	606,587	(821)	100.1%
Cultural area contributions	-	-	-	0	0.0%
Libraries	151,000	151,000	151,000	0	100.0%
Other contributions	662,671	131,418	102,074	29,344	15.4%
	2,550,291	2,000,288	1,963,772	36,516	77.0%



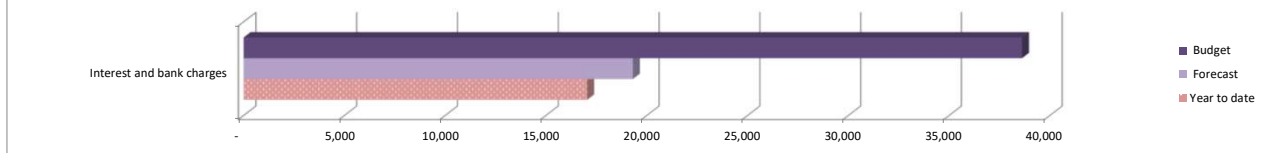
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED JUNE 30, 2025

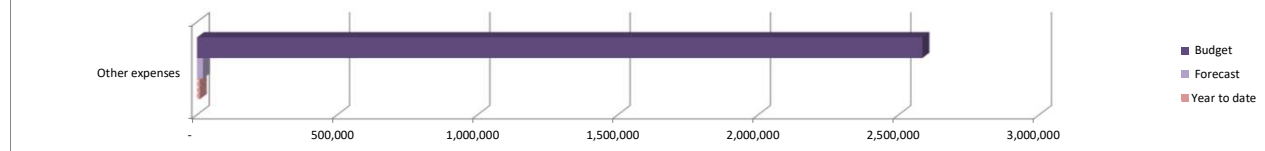
Analysis of Expenses by Type - continued

Interest and bank charges



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Interest and bank charges	38,616	19,308	17,042	2,266	44.1%

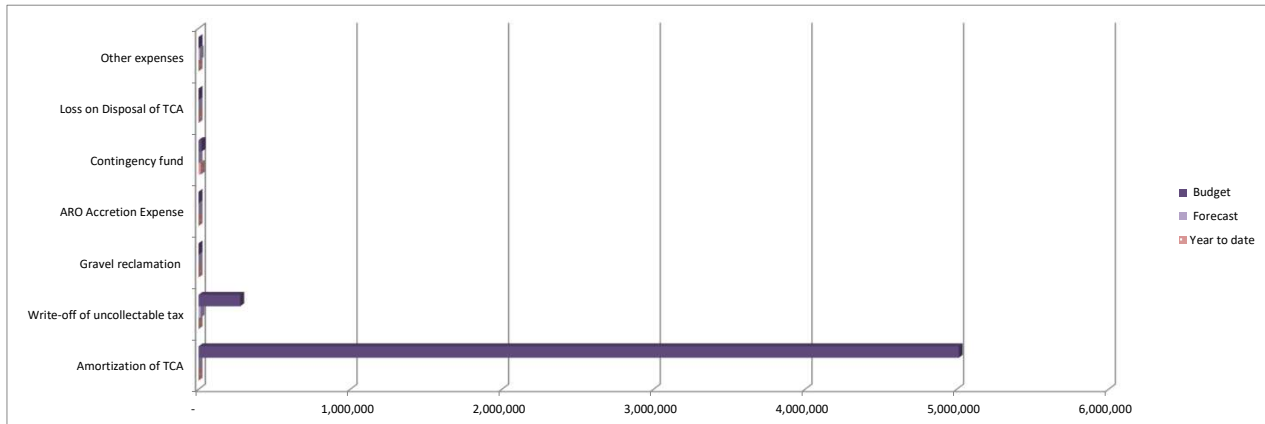
Amortization and other expenses



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Amortization of TCA	5,013,435	-	-	0	0.0%
Write-off of uncollectable tax	274,821	13,174	-	13,174	0.0%
Gravel reclamation	-	-	-	0	0.0%
ARO Accretion Expense	-	-	-	0	0.0%
Contingency fund	20,000	-	14,583	(14,583)	72.9%
Loss on Disposal of TCA	-	-	-	0	0.0%
Other expenses	(2,701,677)	8,176	(4,544)	12,720	0.0%
Total	2,606,579	21,350	10,039	11,311	0.4%

*TCA = Tangible Capital Assets (Roads, Bridges, Buildings, Equipment, Vehicles, etc.)

*ARO = Asset Retirement Obligations (Reclamation of Facilities & Gravel Pits)

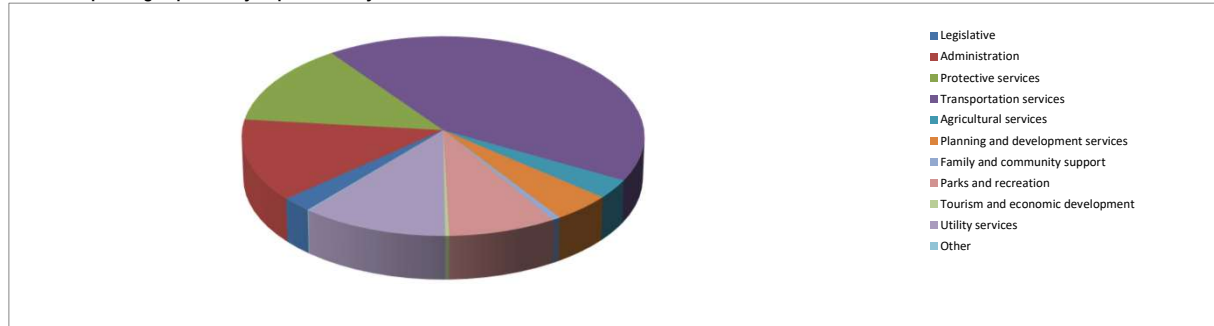


VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED JUNE 30, 2025

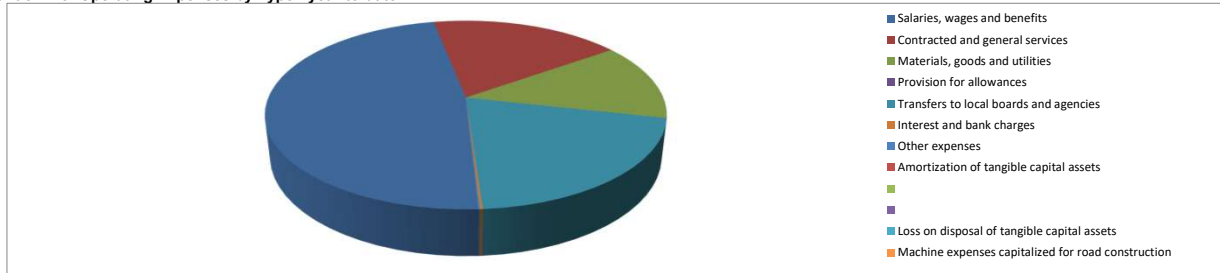
Breakdown of Operating Expenses by Departments - year-to-date



Department	Budget	Forecast	Year-to-Date	Variance	YTD %
Legislative	601,599	302,462	226,133	76,329	37.6%
Administration	2,538,279	1,405,218	1,274,289	130,929	50.2%
Protective services	2,807,591	1,468,293	1,285,249	183,044	45.8%
Transportation services	8,058,228	5,043,944	4,141,163	902,781	51.4%
Agricultural services	855,637	417,572	294,191	123,381	34.4%
Planning and development services	830,796	467,590	430,826	36,764	51.9%
Family and community support	216,631	118,561	59,569	58,992	27.5%
Parks and recreation	788,566	772,666	790,660	(17,994)	100.3%
Tourism and economic development	71,788	35,894	28,995	6,899	40.4%
Utility services	1,814,851	1,147,472	1,073,291	74,181	59.1%
Other	302,997	21,349	10,043	11,306	3.3%
	18,886,963	11,201,021	9,614,409	1,586,612	50.9%

* excludes amortization and accretion expenses (non-cash transactions) for display purposes

Breakdown of Operating Expenses by Type - year-to-date



Type of expense	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	10,476,065	5,102,404	4,591,181	511,223	43.8%
Contracted and general services	4,100,806	2,245,085	1,755,955	489,130	42.8%
Materials, goods and utilities	4,148,875	1,812,586	1,276,420	536,166	30.8%
Provision for allowances	282,997	21,350	-	21,350	0.0%
Transfers to local boards and agencies	2,550,291	2,000,288	1,963,772	36,516	77.0%
Interest and bank charges	38,616	19,308	17,042	2,266	44.1%
Other expenses	27,492	-	10,039	(10,039)	36.5%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Machine expenses capitalized	(2,738,179)	-	-	0	0.0%
	18,886,963	11,201,021	9,614,409	1,586,612	50.9%
Amortization of tangible capital assets	5,012,319	-	-	0	0.0%
Amortization of ARO tangible capital assets	1,116	-	-	0	0.0%
Accretion ARO expenses	20,834	-	-	0	0.0%
	23,921,232	11,201,021	9,614,409	1,586,612	40.2%

*ARO = Asset Retirement Obligations (Reclamation of Facilities & Gravel Pits)