

**PUBLIC NOTICE TO OWNERS OF VULCAN COUNTY, PROVINCE OF ALBERTA
LOAN BYLAW 2025-024**

AUTHORIZED UNDER SECTION 264 & 265 of the *MUNICIPAL GOVERNMENT ACT*

TAKE NOTICE that the Council of Vulcan County, in the Province of Alberta, gave first reading to Loan Bylaw 2025-024 on May 21, 2025, which will, upon that passage and approval, **authorize Vulcan County to make a loan to the Lomond Community Centre Agricultural Society, a non-profit organization, for the purposes of construction and renovation within the Arena Project.**

The total amount to be borrowed by the Lomond Community Centre Agricultural Society is not to exceed Three Hundred and Fifty Thousand Dollars (\$350,000.00). The interest rate is set at the prime lending rate of Alberta Treasury Branch and is repayable in a term not exceeding ten (10) years. Vulcan County has sufficient funds and will draw these funds from the reserves held by Vulcan County.

NOW THEREFORE NOTICE is hereby given by the Council of Vulcan County that, unless a petition of the owners for a vote on Bylaw 2025-024 is demanded, as provided for by the terms of Section 231 of the *Municipal Government Act*, the said Council may pass the Loan Bylaw 2025-023.

DATED at the Town of Vulcan, in the Province of Alberta, this 23rd day of May, 2025.

Vulcan County
Per: Nels Petersen
Chief Administrative Officer