

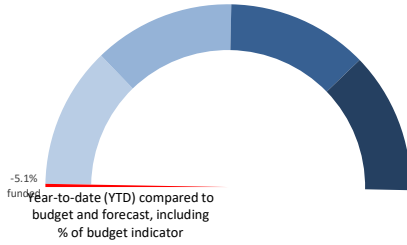
QUARTERLY OPERATING REPORT

PERIOD ENDED MARCH 31, 2025

VULCAN COUNTY

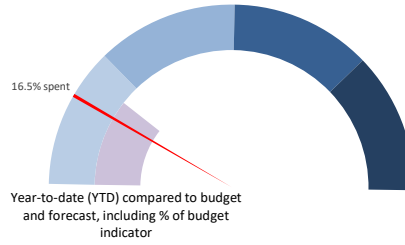
QUARTERLY OPERATING REPORT - FINANCIAL OVERVIEW PERIOD ENDED MARCH 31, 2025

Total Revenues Tachometer:



Total Budget	24,879,988
Forecast	(1,573,009) -6.3%
Year-to-Date	(1,277,497) -5.1%

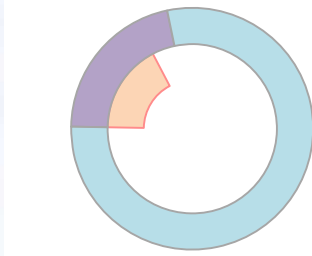
Total Expenses Tachometer:



Total Budget	23,921,232
Forecast	4,916,082 20.6%
Year-to-Date	3,945,062 16.5%

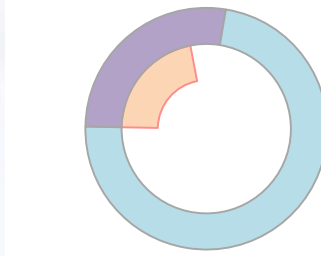
Summary of Significant Operating Expenses:

Salaries, wages and benefits



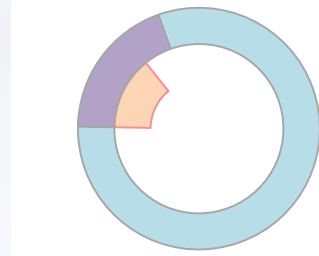
Budget	10,476,065
Forecast	2,241,813 21.4%
YTD	1,781,437 17.0%

Contracted and general services



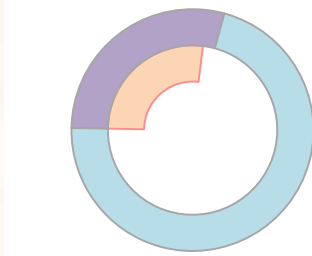
Budget	4,100,806
Forecast	1,119,534 27.3%
YTD	890,916 21.7%

Materials, goods and utilities



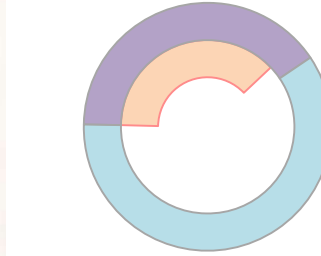
Budget	4,148,875
Forecast	800,457 19.3%
YTD	577,549 13.9%

Transfers to local boards and agencies



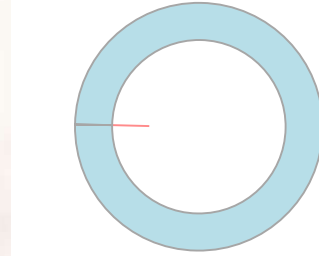
Budget	2,550,291
Forecast	738,717 29.0%
YTD	680,587 26.7%

Interest and bank charges



Budget	38,616
Forecast	15,561 40.3%
YTD	14,570 37.7%

Amortization & other expenses



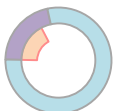
Budget	2,606,579
Forecast	0 0.0%
YTD	0 0.0%

Chart Reference Guide:



"Tachometer" Chart

Outer BLUE half circle represents the total operating budget, colour coordinated into 1/4 sections to visually represent equal 25% quarterly amounts - if the actual year-to-date balance exceeds the operating budget, an additional grey area will appear. Inside PURPLE section represents the projected forecasted budget, based on the normal timing of budgeted costs for the period (This section will be GREEN for revenue charts). The RED tachometers/line represents the actual year-to-date figures.



"Sundial" Chart

Outer BLUE circle represents the total operating budget. Within the outer circle includes a PURPLE section which represents the projected forecasted budget, based on the normal timing of budgeted costs for the period. The inside TAN/PINK section represents the actual year-to-date figures.

**QUARTERLY OPERATING REPORT – FINANCIAL ANALYSIS
PERIOD ENDING MARCH 31, 2025**

The following is an analysis on the quarterly operating report for the three (3) months ending March 31, 2025. The actual figures have been compared to the approved final budget for the year, and have also been compared to the forecasted figures for the 1st quarter. The forecasted figures have been estimated based on the approved budget and the timing of the transactions and journal entries (i.e. regular transactions such as payroll are based on 25% of the approved budget; whereas, yearend journal entries are only recorded in the 4th quarter).

TOTAL REVENUES:

The year-to-date revenues of -5.1% of the budget are overall comparable to the forecast of -6.3%.

The “Net Municipal Taxes” revenues are in a negative position as the municipal tax levies are not issued until the 2nd quarter and the County has provided requisition payments to the Alberta School Foundation Fund (ASFF), Seniors Foundation, and for the RCMP Requisition in the 1st quarter.

The following are some of the other significant variances:

- Return on investments are higher than forecast as these revenues are mostly increased with the increases to the bank’s prime rates and locked-in rate within the investments.
- Penalties and cost of taxes are higher than forecast as these revenues are typically budgeted conservatively on historical years and there are penalties on taxes that are in arrears.
- Other variances are mostly due to the timing of receiving funding.

TOTAL EXPENSES:

The year-to-date expenses of 16.5% of the budget are overall comparable to the forecast of 20.6%. The following is an analysis by each of the major types of operating expenditures:

Salary, Wages and Benefits:

The year-to-date expenses of 17.0% of the budget are overall comparable to the forecast of 21.4%.

- The salaries and benefits for permanent staffing is less than the forecast due to the timing of payrolls and staff vacancies in Transportation Services.
- There is no forecast of costs for seasonal staff as these staff return in the 2nd quarter.

Contracted and General Services:

The year-to-date expenses of 21.7% of the budget are less than the forecast of 27.3%.

- Contracted Services and Consulting/engineering costs are less than forecast, which is likely due to the timing of these projects and many of these will likely be received in the 2nd quarter (including the invoicing for the Regional Transportation Master Plan with the Village of Arrowwood (grant funded).
- Education/Training and Travel/Subsistence is less than forecast, which is likely due to the timing of the conferences and other related training.
- Doctor Retention Program is less than forecast as these invoices were not received until after the 1st quarter.
- There were some costs that are higher than forecast relating to the Equipment/Vehicle Repairs and Safety Code costs. The increase in Equipment/Vehicle Repairs relate to the timing of repairs and that some repairs and inspections were required to be outsourced due to staff vacancies within the shop.

Material, Goods and Utilities:

The year-to-date expenses of 13.9% of the budget are less than the forecast of 19.3%.

- Parts/Supplies, Blades, Tires & Culvert costs were less than forecast based on the timing of purchases and recording the use of inventory. Many of these costs will increase in the 2nd & 3rd quarter during the construction of roads and bridges.
- Diesel, fuel and propane costs are less than forecast as many of these costs will increase in the 2nd & 3rd quarter during the construction of roads and bridges.
- There were some costs that are higher than forecast relating to the costs for oil and lubricants which is due to the timing of repairs and servicing on vehicles and equipment (in preparation for the construction season).

Transfer to Local Boards and Agencies:

The year-to-date expenses of 26.7% of the budget are overall comparable to the forecast of 29.0%.

- The Vulcan and District Waste Commission received 50% of their prior year funding in January and the remaining 50% of the funding in the 2nd quarter.
- Recreation area contributions were also forecasted and paid in the 1st quarter for the funding support for the Vulcan and District programming costs and the contribution towards the Vulcan Arena Roof project.
- Many of the other contributions are being processed during the 2nd quarter (after the approval of the 2025 final budget).

Interest and Bank Charges:

The year-to-date expenses of 37.7% of the budget are overall comparable to the forecast of 40.3%.

- The Alberta Capital Finance Authority (ACFA) debenture is paid semi-annually, including payments in the 1st and the 3rd quarter. The majority of the interest relates to these debenture payments; however, the bank service fees are less than forecasted.

Amortization and Other Expenses:

The year-to-date expenses of 0.0% of the budget are equal to the forecast of 0.0%.

- Amortization and the Capitalization of Construction costs are typically done in the 4th quarter; therefore, no costs nor forecasts have been provided in the 1st quarter.
- At this time there has been no other expenses nor use of contingency funds in the 1st quarter.

VULCAN COUNTY

QUARTERLY OPERATING REPORT PERIOD ENDED MARCH 31, 2025

TABLE OF CONTENTS:

OPERATING REPORT:

TOTAL REVENUES - SUMMARY	6
TOTAL EXPENSES - SUMMARY	7
ANALYSIS BY DEPARTMENT/SEGMENT - OVERVIEW	
GENERAL GOVERNMENT	8
PROTECTIVE SERVICES	9
TRANSPORTATION SERVICES	10
AGRICULTURAL SERVICES	11
PLANNING AND DEVELOPMENT SERVICES	12
COMMUNITY SERVICES	13
UTILITY SERVICES	14

OPERATING REPORT - SUPPLEMENTARY:

ANALYSIS OF REVENUES BY TYPE:	
NET MUNICIPAL TAXES	15
GOVERNMENT TRANSFERS	16
RETURN ON INVESTMENTS	16 - 17
SALES OF GOODS, SERVICES, AND USER CHARGES	17
RENTAL INCOME	18
COMMUNITY AGGREGATE LEVY	18
PENALTIES AND COST OF TAXES	18
OTHER REVENUES	19
ANALYSIS OF EXPENSES BY TYPE:	
SALARIES, WAGES, AND BENEFITS	20 - 21
CONTRACTED AND GENERAL SERVICES	21 - 22
MATERIALS, GOODS, AND UTILITIES	23 - 24
TRANSFERS TO LOCAL BOARDS AND AGENCIES	25
INTEREST AND BANK CHARGES	26
AMORTIZATION AND OTHER EXPENSES	26
BREAKDOWN OF OPERATING EXPENSES - DEPARTMENT / TYPE	27

The quarterly operating reporting includes the financial information for the three (3) months ending March 31st. The actual figures have been compared to the approved budget for the year, and have also been compared to the forecasted figures for the 1st quarter. The forecasted figures have been estimated based on the approved budget and the timing of transactions and journal entries during the year.

VULCAN COUNTY

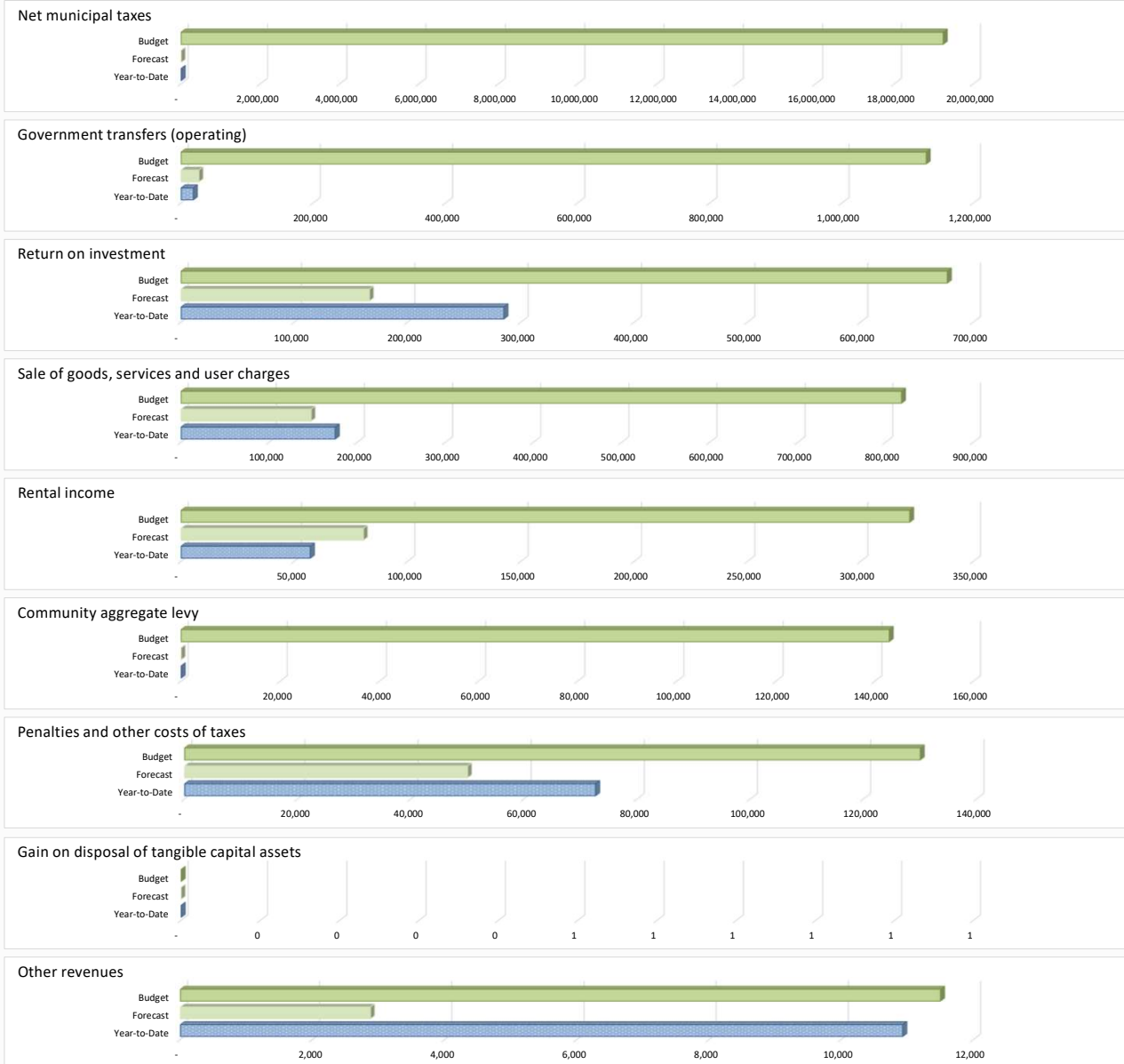
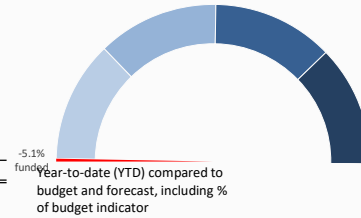
QUARTERLY OPERATING REPORT PERIOD ENDED MARCH 31, 2025

Total Revenues

Financial Data as at May 14, 2025

	Budget	Forecast	Year-to-Date	Variance	YTD %
Net municipal taxes	19,234,072	(2,046,884)	(1,896,114)	(150,770)	-9.9%
Government transfers (operating)	1,128,108	26,955	18,424	8,531	1.6%
Return on investment	676,824	166,153	284,819	(118,666)	42.1%
Sale of goods, services and user charges	817,906	147,472	174,807	(27,335)	21.4%
Rental income	321,680	80,420	57,008	23,412	17.7%
Community aggregate levy	142,912	-	-	0	0.0%
Penalties and other costs of taxes	130,000	50,000	72,630	(22,630)	55.9%
Gain on disposal of tangible capital assets	-	-	-	0	0.0%
Other revenues	11,500	2,875	10,929	(8,054)	95.0%
Total	22,463,002	(1,573,009)	(1,277,497)	(295,512)	-5.7%
		-7.0%			
Contributed Assets	-	-	-	0	0.0%
Government transfers (capital)	2,416,986	-	-	0	0.0%
Total	24,879,988	(1,573,009)	(1,277,497)	(295,512)	-5.1%
		-6.3%			

Total Revenue Tachometer:



VULCAN COUNTY

QUARTERLY OPERATING REPORT PERIOD ENDED MARCH 31, 2025

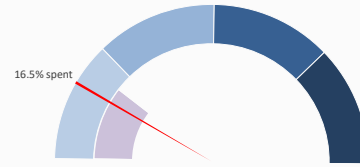
Total Expenses

Financial Data as at May 14, 2025

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	10,476,065	2,241,813	1,781,436	460,377	17.0%
Contracted and general services	4,100,807	1,119,534	890,916	228,618	21.7%
Materials, goods and utilities	4,148,875	800,457	577,553	222,904	13.9%
Provision for allowances	261,647	-	-	0	0.0%
Transfers to local boards and agencies	2,550,291	738,717	680,587	58,130	26.7%
Interest and bank charges	38,616	15,561	14,570	991	37.7%
Amortization of tangible capital assets	5,013,435	-	-	0	0.0%
Machine expenses capitalized	(2,738,179)	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	69,675	-	-	0	0.0%
	23,921,232	4,916,082	3,945,062	971,020	16.5%

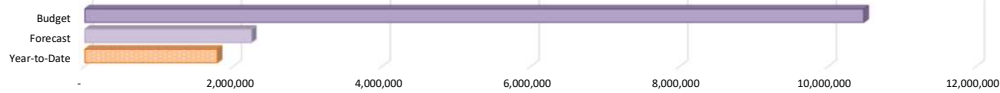
20.6%

Total Expense Tachometer:

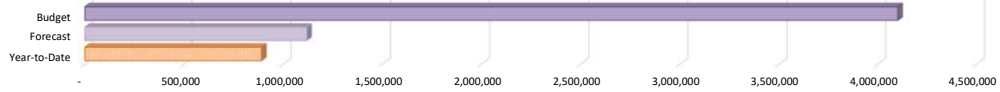


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

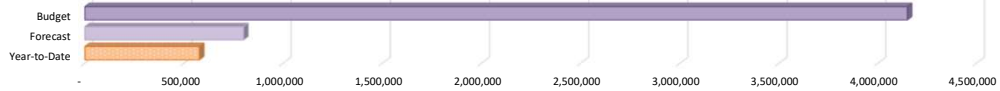
Salaries, wages and benefits



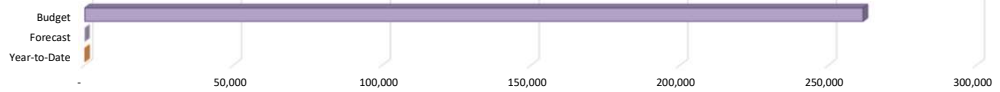
Contracted and general services



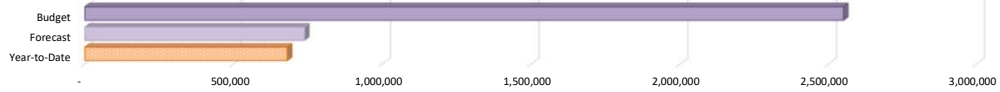
Materials, goods and utilities



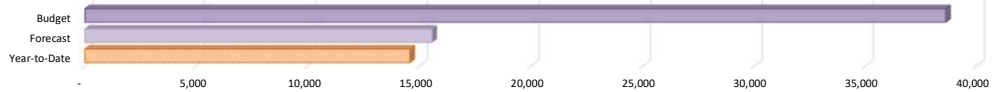
Provision for allowances



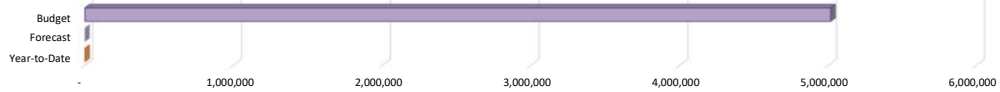
Transfers to local boards and agencies



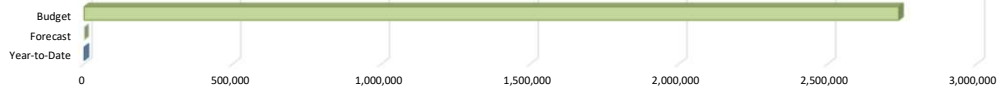
Interest and bank charges



Amortization of tangible capital assets



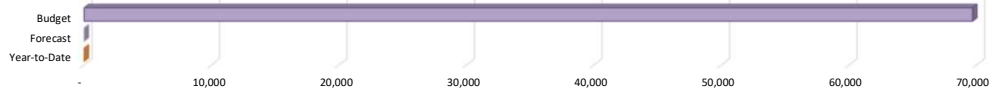
Machine expenses capitalized



Loss on disposal of tangible capital assets



Other expenses



VULCAN COUNTY

QUARTERLY OPERATING REPORT PERIOD ENDED MARCH 31, 2025

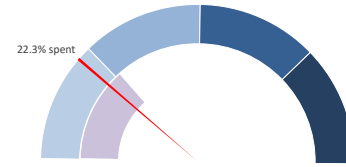
Analysis by Department/Segment

Expenses - General Government

Financial Data as at May 14, 2025

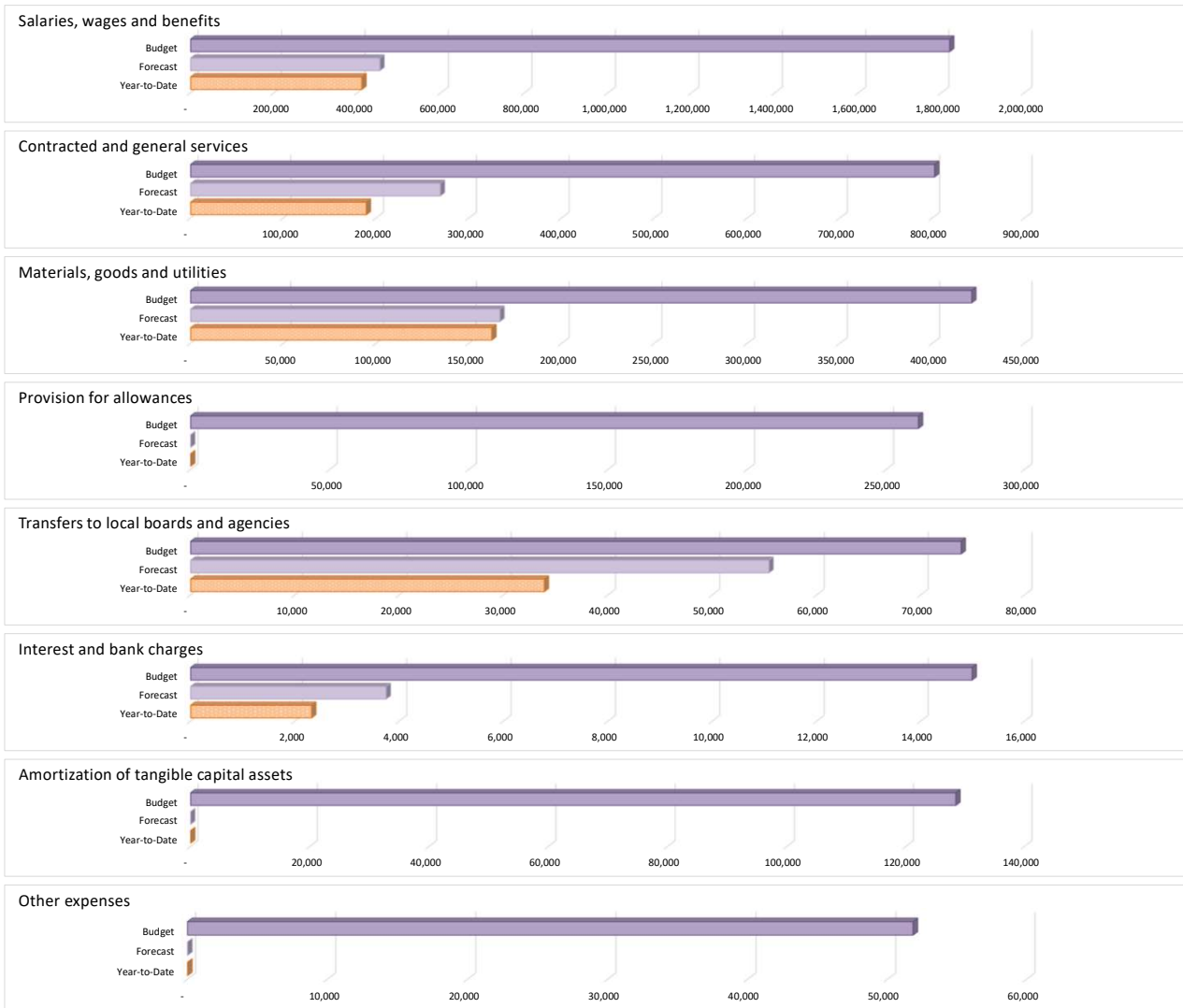
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	1,819,609	453,495	410,266	43,229	22.5%
Contracted and general services	802,501	269,227	189,451	79,776	23.6%
Materials, goods and utilities	421,391	166,705	162,344	4,361	38.5%
Provision for allowances	261,647	-	-	0	0.0%
Transfers to local boards and agencies	73,896	55,422	33,896	21,526	45.9%
Interest and bank charges	14,990	3,748	2,320	1,428	15.5%
Amortization of tangible capital assets	128,412	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	51,816	-	-	0	0.0%
Total	3,574,262	948,597	798,277	150,320	22.3%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The General Government segment includes legislation, administration, and other general government activities.



Supplementary Analysis on Expenses over Reporting Thresholds:

> None exceeding threshold limits (exceeds budget by over \$10,000 and over 10%).

VULCAN COUNTY

QUARTERLY OPERATING REPORT PERIOD ENDED MARCH 31, 2025

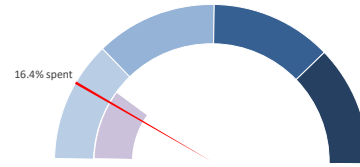
Analysis by Department/Segment

Expenses - Protective Services

Financial Data as at May 14, 2025

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	1,436,917	298,161	279,325	18,836	19.4%
Contracted and general services	776,164	221,516	181,738	39,778	23.4%
Materials, goods and utilities	484,510	118,800	62,322	56,478	12.9%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	110,000	55,000	55,000	0	50.0%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	710,880	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	5,581	-	-	0	0.0%
Total	3,524,052	693,477	578,385	115,092	16.4%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Protective Services segment includes emergency management, health and safety, bylaw enforcement and fire services.



Supplementary Analysis on Expenses over Reporting Thresholds:

> None exceeding threshold limits (exceeds budget by over \$10,000 and over 10%).

VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED MARCH 31, 2025

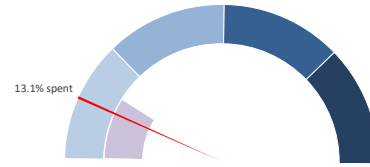
Analysis by Department/Segment

Expenses - Transportation Services

Financial Data as at May 14, 2025

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	6,109,592	1,233,826	909,595	324,231	14.9%
Contracted and general services	1,687,520	364,708	324,357	40,351	19.2%
Materials, goods and utilities	2,990,175	480,444	340,241	140,203	11.4%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	9,120	9,120	-	9,120	0.0%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	3,981,602	-	-	0	0.0%
Machine expenses capitalized	(2,738,179)	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	3,862	-	-	0	0.0%
Total	12,043,712	2,088,098	1,574,193	513,905	13.1%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Transportation Services segment includes common services, road transportation, road/bridge construction, road maintenance/gravelling, and other transportation services.



Supplementary Analysis on Expenses over Reporting Thresholds:

> Contracted and general services were overall comparable to budget; however, within this category there were some costs that are exceeding forecast including Equipment/Vehicle Repairs, and Contracted Services. The increase in Equipment/Vehicle Repairs relate to the timing of repairs and that some repairs and inspections were required to be outsourced due to staff vacancies within the shop. These increases were offset by the decrease in the Contracted Services relate to the additional costs of the Regional Transportation Master Plan with the Village of Arrowwood (grant funded) as many of these invoices are still to be received/processed.

> Materials, goods and utilities were overall comparable to budget; however, within this category there were some costs that are exceeding forecast including costs for oil and lubricants which is due to the timing of repairs and servicing on vehicles and equipment (in preparation for the construction season). These increases were offset by savings in multiple other materials, goods, and utilities.

VULCAN COUNTY

QUARTERLY OPERATING REPORT PERIOD ENDED MARCH 31, 2025

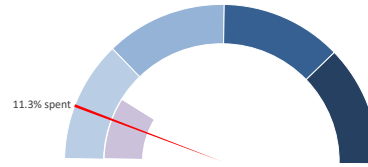
Analysis by Department/Segment

Expenses - Agricultural Services

Financial Data as at May 14, 2025

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	477,886	99,191	64,812	34,379	13.6%
Contracted and general services	122,462	37,073	28,650	8,423	23.4%
Materials, goods and utilities	230,201	28,858	10,745	18,113	4.7%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	25,088	6,272	7,088	(816)	28.3%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	130,594	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	720	-	-	0	0.0%
Total	986,951	171,394	111,295	60,099	11.3%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Agricultural Services segment includes general agricultural services, training/tours, roadside spraying/weed control, roadside seeding, and other agricultural services.



Supplementary Analysis on Expenses over Reporting Thresholds:

> None exceeding threshold limits (exceeds budget by over \$10,000 and over 10%).

VULCAN COUNTY

QUARTERLY OPERATING REPORT PERIOD ENDED MARCH 31, 2025

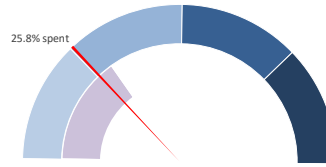
Analysis by Department/Segment

Expenses - Planning and Development Services

Financial Data as at May 14, 2025

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	580,050	144,137	109,171	34,966	18.8%
Contracted and general services	248,399	103,055	105,033	(1,978)	42.3%
Materials, goods and utilities	2,347	587	50	537	2.1%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	-	-	-	0	0.0%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	-	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	-	-	-	0	0.0%
	830,796	247,779	214,254	33,525	25.8%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Planning and Development Services segment includes planning, zoning, subdivision, and land development.



Supplementary Analysis on Expenses over Reporting Thresholds:

> Contracted and general services were overall comparable to budget; however, within this category there were some costs that are exceeding forecast including safety codes that are within the Planning and Development Services departments, which are funded by the additional safety code fee revenues. These increases were partially offset by savings in other categories including legal and other service costs.

VULCAN COUNTY

QUARTERLY OPERATING REPORT PERIOD ENDED MARCH 31, 2025

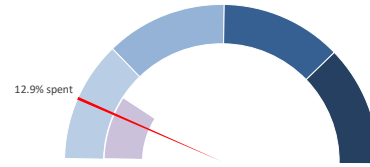
Analysis by Department/Segment

Expenses - Community Services

Financial Data as at May 14, 2025

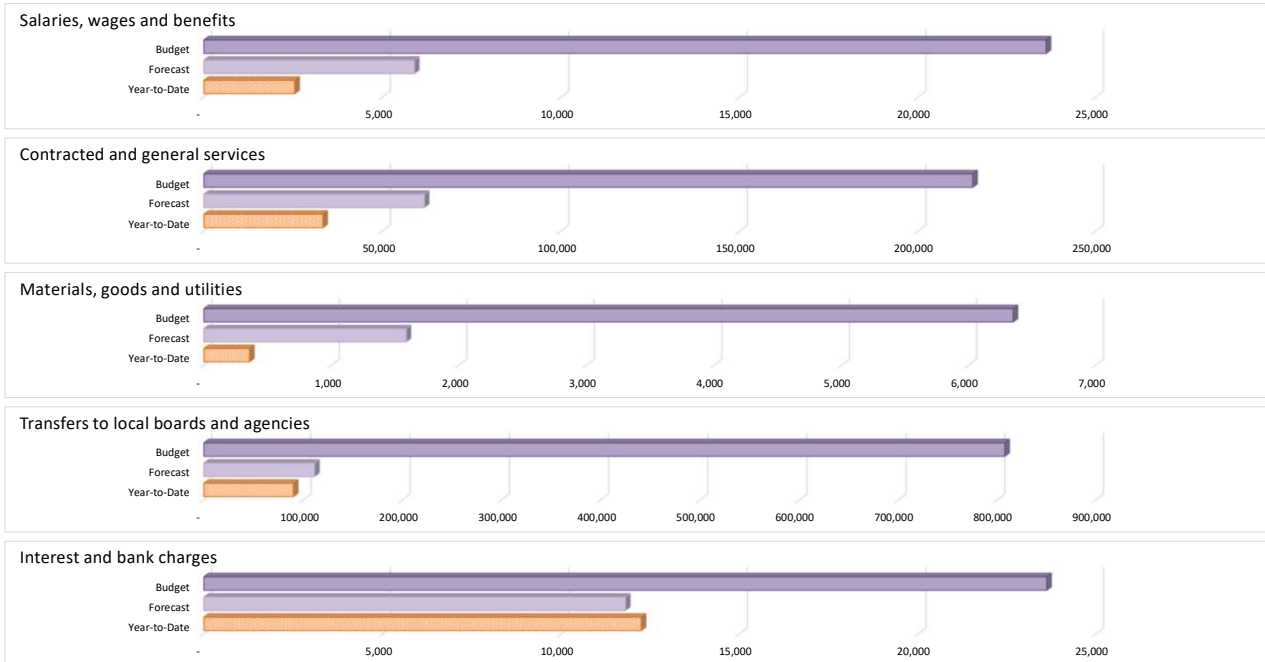
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	23,609	5,902	2,547	3,355	10.8%
Contracted and general services	215,409	61,802	33,338	28,464	15.5%
Materials, goods and utilities	6,350	1,588	359	1,229	5.7%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	807,991	111,851	90,287	21,564	11.2%
Interest and bank charges	23,626	11,813	12,250	(437)	51.8%
Amortization of tangible capital assets	-	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	-	-	-	0	0.0%
Total	1,076,985	192,956	138,781	54,175	12.9%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Community Services segment includes Family Community Support Services, daycare and public health, tourism/economic development, recreation boards, cultural programs and library.



Supplementary Analysis on Expenses over Reporting Thresholds:

> None exceeding threshold limits (exceeds budget by over \$10,000 and over 10%).

VULCAN COUNTY

QUARTERLY OPERATING REPORT PERIOD ENDED MARCH 31, 2025

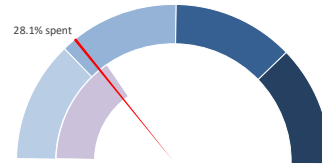
Analysis by Department/Segment

Expenses - Utility Services

Financial Data as at May 14, 2025

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	28,402	7,101	5,720	1,381	20.1%
Contracted and general services	248,352	62,153	28,349	33,804	11.4%
Materials, goods and utilities	13,901	3,475	1,492	1,983	10.7%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	1,524,196	501,052	494,316	6,736	32.4%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	61,947	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	7,676	-	-	0	0.0%
Total	1,884,474	573,781	529,877	43,904	28.1%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Utility Services segment includes water supply/distribution, solid waste management, and storm sewer/drainage.



Supplementary Analysis on Expenses over Reporting Thresholds:

> None exceeding threshold limits (exceeds budget by over \$10,000 and over 10%).

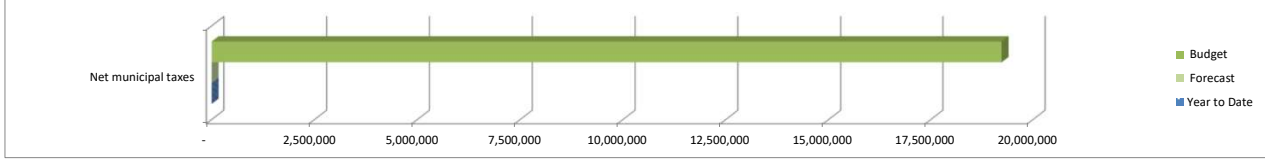
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

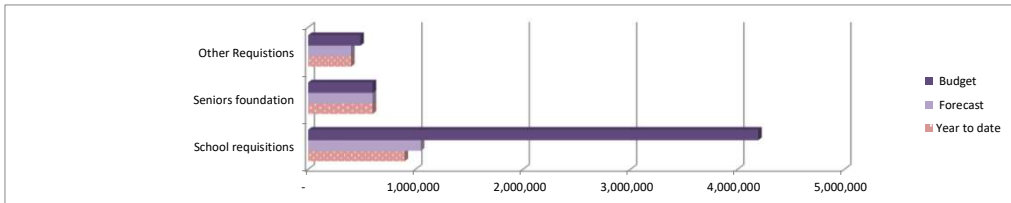
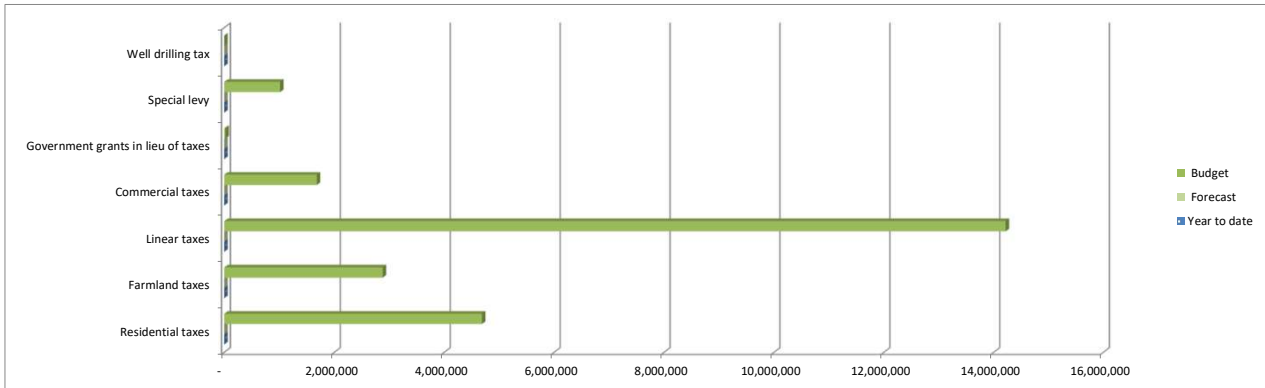
PERIOD ENDED MARCH 31, 2025

Analysis of Revenues by Type

Net municipal taxes



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Residential taxes	4,689,091	-	-	0	0.0%
Farmland taxes	2,882,135	-	-	0	0.0%
Linear taxes	14,219,019	-	-	0	0.0%
Commercial taxes	1,683,422	-	-	0	0.0%
Government grants in lieu of taxes	21,661	-	-	0	0.0%
Special levy	1,015,804	-	-	0	0.0%
Well drilling tax	156	39	21	18	13.5%
	24,511,288	39	21	18	0.0%
School requisitions	4,192,061	1,048,015	897,227	150,788	21.4%
Seniors foundation	599,669	599,669	599,669	0	100.0%
Other Requisitions	485,486	399,239	399,239	0	82.2%
	19,234,072	(2,046,884)	(1,896,114)	(150,770)	-9.9%



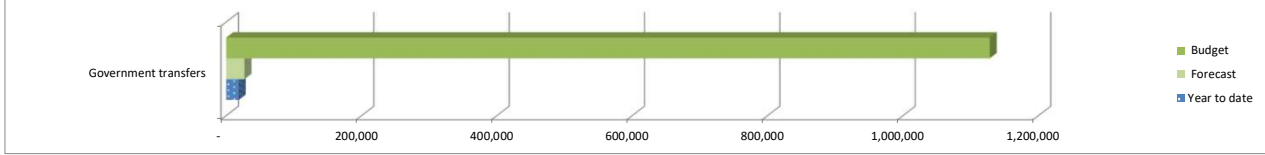
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED MARCH 31, 2025

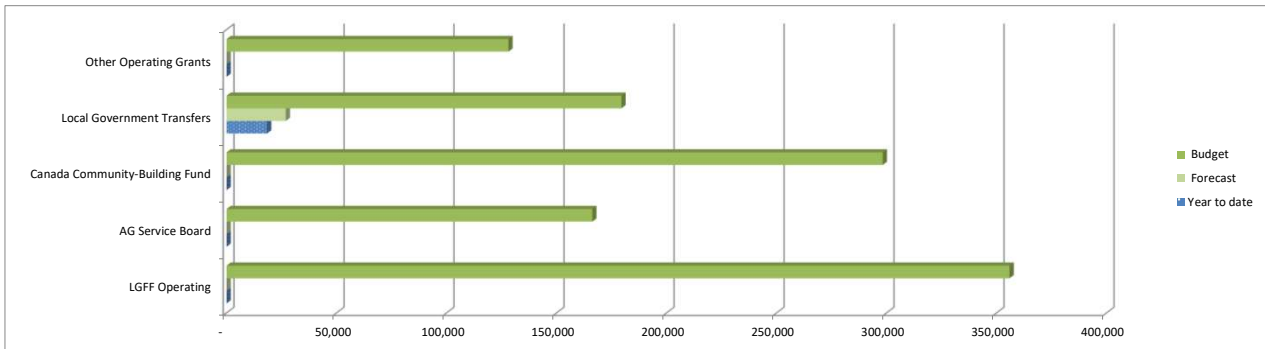
Analysis of Revenues by Type - continued

Government Transfers

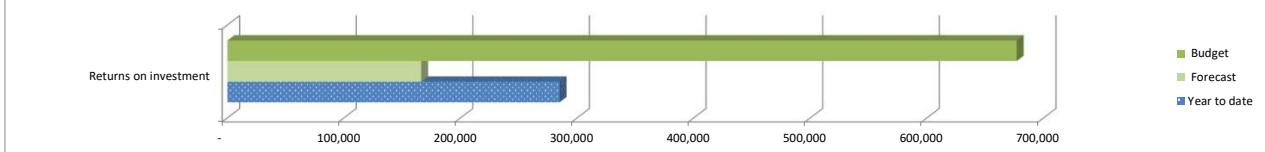


Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
LGFF Operating	355,916	-	-	0	0.0%
AG Service Board	166,247	-	-	0	0.0%
Canada Community-Building Fund	298,292	-	-	0	0.0%
Local Government Transfers	179,514	26,955	18,424	8,531	10.3%
Other Operating Grants	128,139	-	-	0	0.0%
Total	1,128,108	26,955	18,424	8,531	1.6%

*LGFF = Local Government Fiscal Framework (LGFF) grant program



Return on Investments



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Investment Income	664,610	166,153	284,819	(118,667)	42.9%
Interest on Loan	7,762	-	-	0	0.0%
Dividends	4,452	-	-	0	0.0%
Total	676,824	166,153	284,819	(118,667)	42.1%

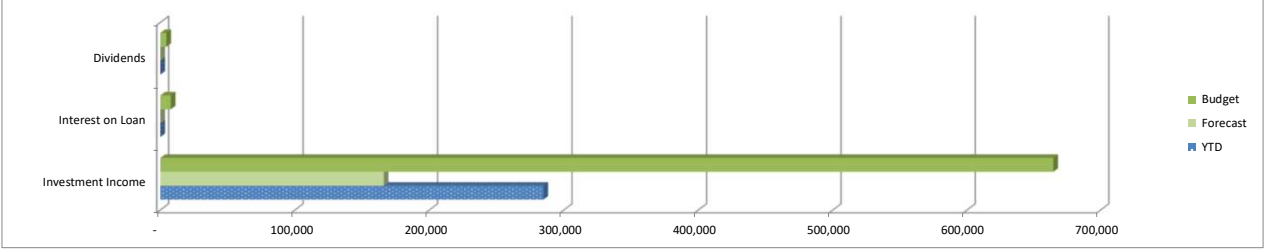
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

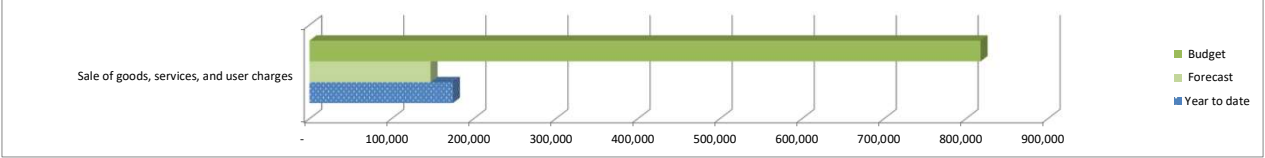
PERIOD ENDED MARCH 31, 2025

Analysis of Revenues by Type - continued

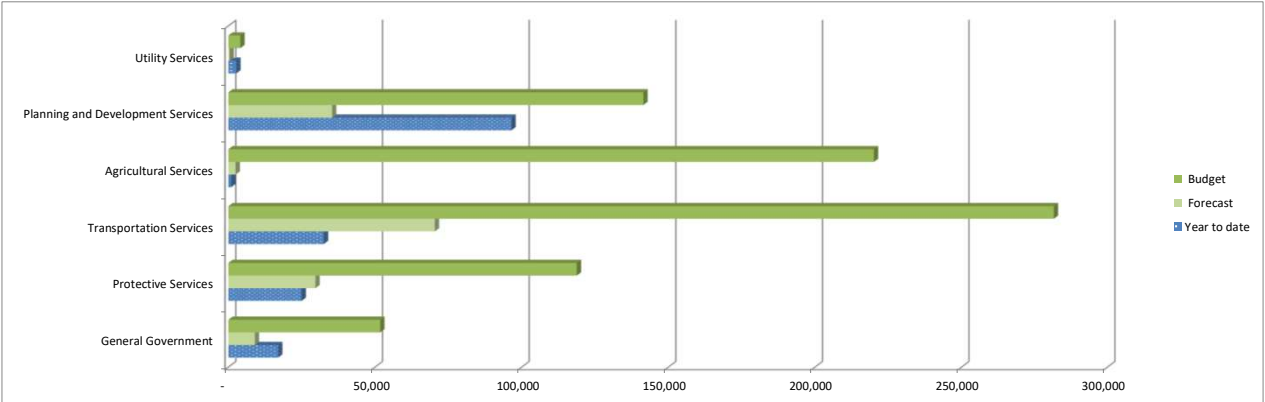
Return on Investments - continued



Sale of Goods, Services, and User Charges



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	51,776	9,051	16,974	(7,923)	32.8%
Protective Services	118,800	29,700	24,996	4,704	21.0%
Transportation Services	281,635	70,409	32,581	37,828	11.6%
Agricultural Services	220,095	2,500	980	1,520	0.4%
Planning and Development Services	141,500	35,375	96,538	(61,163)	68.2%
Utility Services	4,100	438	2,743	(2,305)	66.9%
Total	817,906	147,473	174,812	(27,339)	21.4%



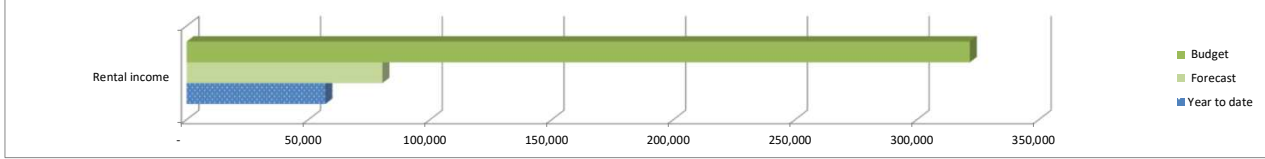
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

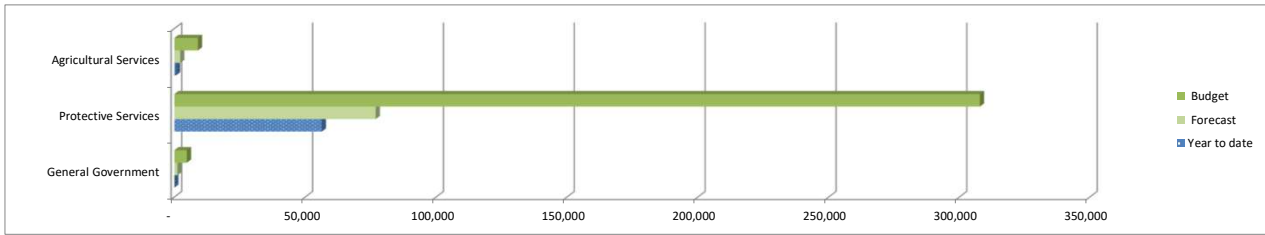
PERIOD ENDED MARCH 31, 2025

Analysis of Revenues by Type - continued

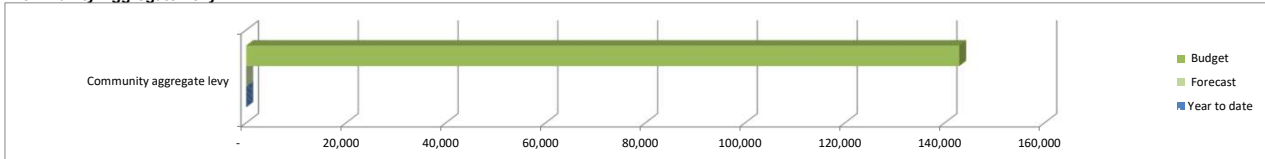
Rental Income



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	4,800	1,200	-	1,200	0.0%
Protective Services	307,880	76,970	56,369	20,601	18.3%
Agricultural Services	9,000	2,250	638	1,612	7.1%
	321,680	80,420	57,007	23,413	17.7%

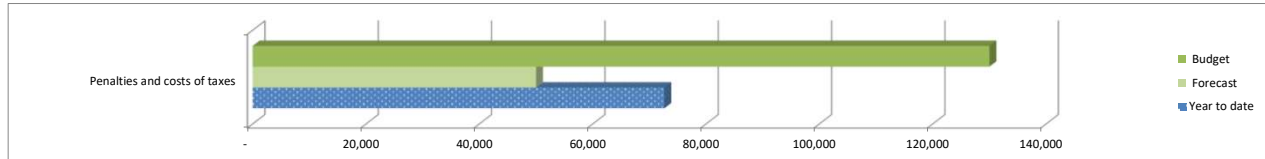


Community Aggregate Levy



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Community aggregate levy	142,912	-	-	0	0.0%

Penalties and Costs of Taxes

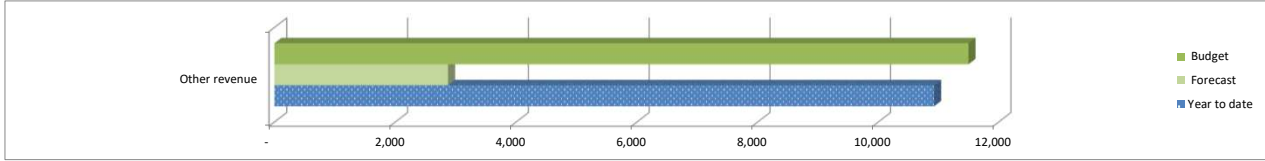


Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Penalties on Current Taxes	80,000	-	(447)	447	-0.6%
Penalties on Tax Arrears	50,000	50,000	70,761	(20,761)	141.5%
Penalties on Receivables	-	-	2,316	(2,316)	100.0%
	130,000	50,000	72,630	(22,630)	55.9%

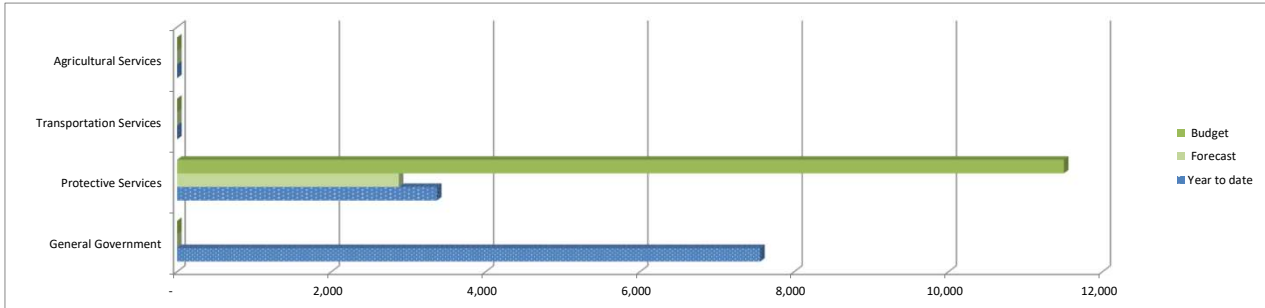
VULCAN COUNTY
QUARTERLY OPERATING REPORT - SUPPLEMENTARY
PERIOD ENDED MARCH 31, 2025

Analysis of Revenues by Type - continued

Other Revenue



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	-	-	7,560	(7,560)	100.0%
Protective Services	11,500	2,875	3,369	(494)	29.3%
Transportation Services	-	-	-	0	0.0%
Agricultural Services	-	-	-	0	0.0%
	11,500	2,875	10,929	(8,054)	



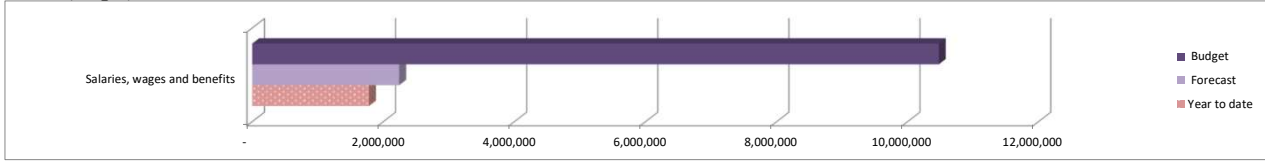
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

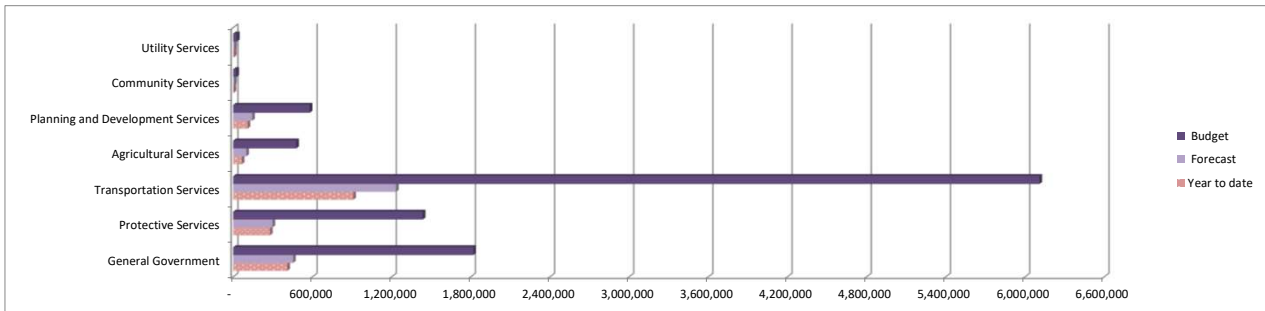
PERIOD ENDED MARCH 31, 2025

Analysis of Expenses by Type

Salaries, wages, and benefits



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	1,819,609	453,495	410,266	43,229	22.5%
Protective Services	1,436,918	298,161	279,325	18,836	19.4%
Transportation Services	6,109,592	1,233,826	909,593	324,233	14.9%
Agricultural Services	477,886	99,191	64,812	34,379	13.6%
Planning and Development Services	580,050	144,137	109,171	34,966	18.8%
Community Services	23,609	5,902	2,548	3,354	10.8%
Utility Services	28,402	7,101	5,720	1,381	20.1%
	10,476,066	2,241,813	1,781,435	460,378	17.0%



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries - Permanent Staff	6,286,270	1,571,567	1,214,847	356,720	19.3%
Overtime - Permanent Staff	269,336	9,744	20,077	(10,333)	7.5%
Salaries - Seasonal Staff	887,224	-	17,908	(17,908)	2.0%
Overtime - Seasonal Staff	165,001	-	57	(57)	0.0%
Health and Pension Benefits / WCB	2,353,238	588,055	428,388	159,667	18.2%
Per Diems / Honorariums	296,996	72,446	100,160	(27,714)	33.7%
	10,258,065	2,241,813	1,781,437	460,376	17.4%

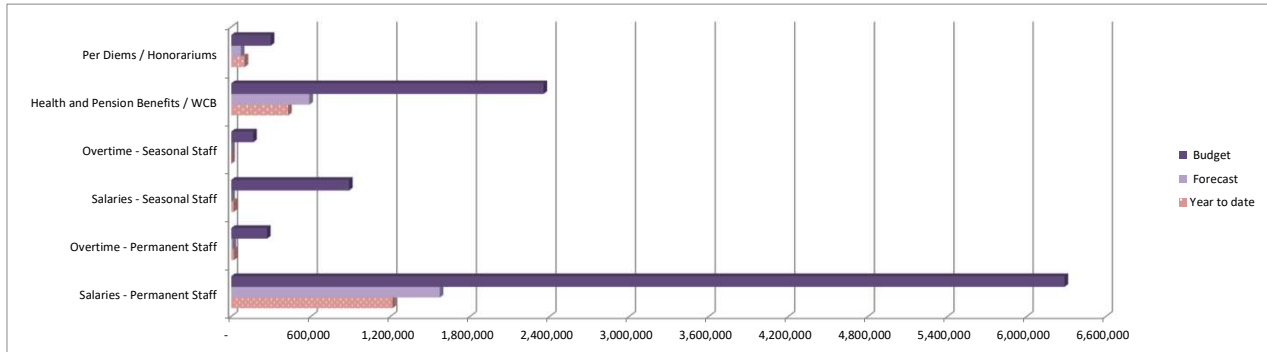
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

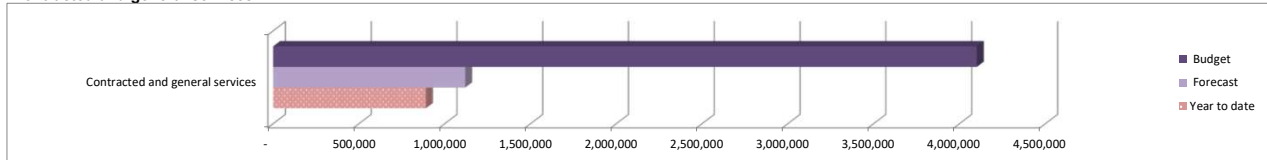
PERIOD ENDED MARCH 31, 2025

Analysis of Expenses by Type - continued

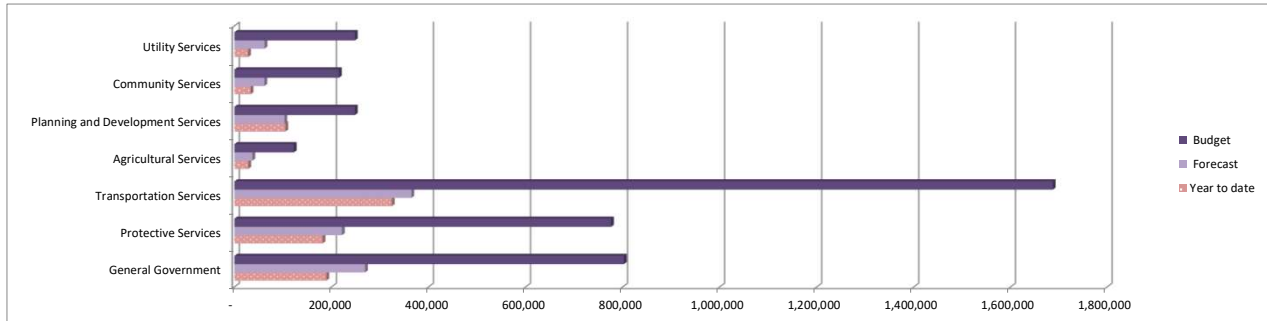
Salaries, wages, and benefits - continued



Contracted and general services



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	802,501	269,227	189,451	79,776	23.6%
Protective Services	776,164	221,516	181,738	39,778	23.4%
Transportation Services	1,687,520	364,707	324,357	40,350	19.2%
Agricultural Services	122,462	37,073	28,650	8,423	23.4%
Planning and Development Services	248,399	103,055	105,033	(1,978)	42.3%
Community Services	215,409	61,802	33,338	28,464	15.5%
Utility Services	248,352	62,153	28,349	33,804	11.4%
Total	4,100,807	1,119,533	890,916	228,617	21.7%



VULCAN COUNTY

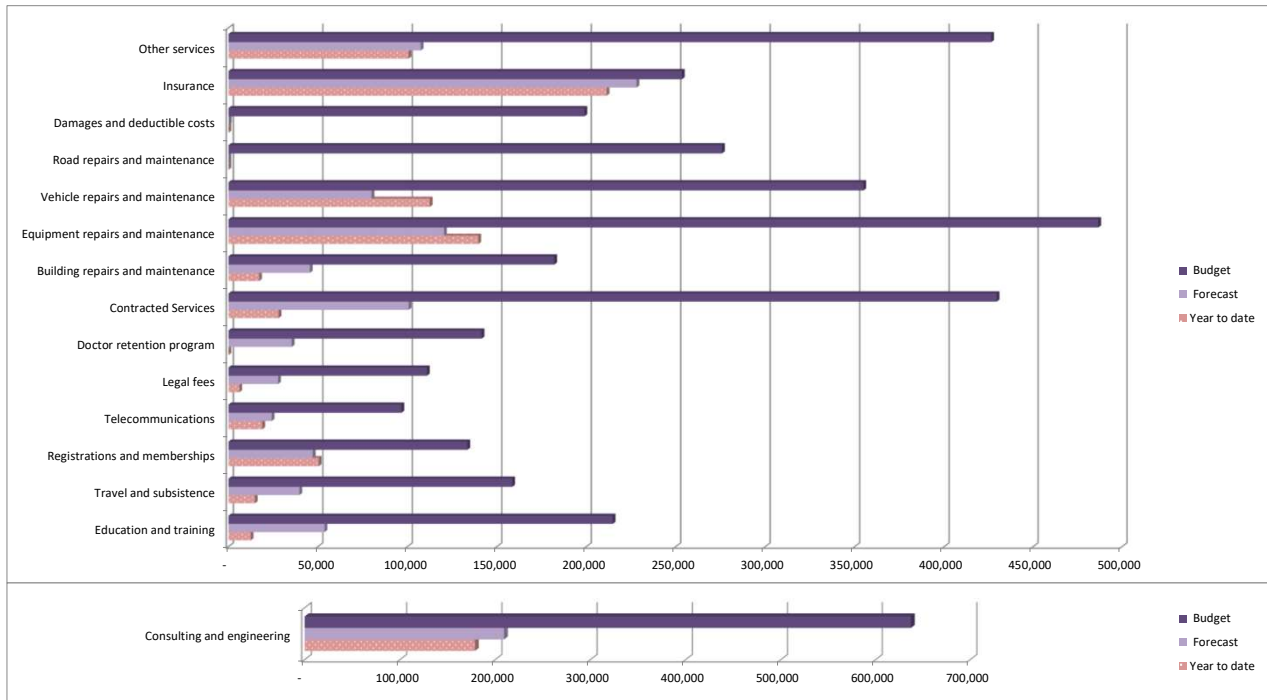
QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED MARCH 31, 2025

Analysis of Expenses by Type - continued

Contracted and general services - continued

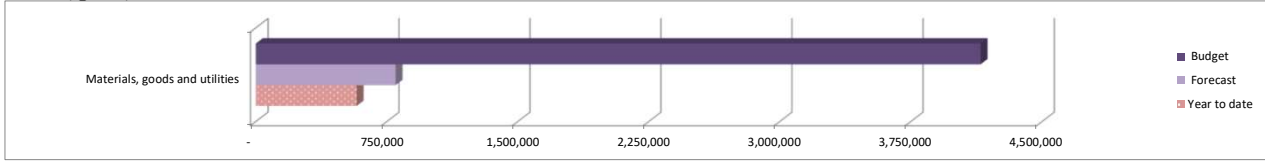
Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Education and training	214,723	53,681	12,446	41,235	5.8%
Travel and subsistence	158,590	39,647	14,765	24,882	9.3%
Registrations and memberships	133,502	47,144	50,444	(3,300)	37.8%
Telecommunications	96,661	24,165	18,922	5,243	19.6%
Legal fees	110,910	27,728	6,101	21,627	5.5%
Doctor retention program	141,460	35,365	-	35,365	0.0%
Contracted Services	429,466	100,689	28,009	72,680	6.5%
Consulting and engineering	637,377	209,312	178,800	30,512	28.1%
Building repairs and maintenance	182,067	45,517	17,180	28,337	9.4%
Equipment repairs and maintenance	486,642	120,486	139,651	(19,165)	28.7%
Vehicle repairs and maintenance	354,789	80,022	112,540	(32,517)	31.7%
Road repairs and maintenance	275,868	-	-	0	0.0%
Damages and deductible costs	198,950	250	-	250	0.0%
Insurance	253,418	228,076	211,390	16,686	83.4%
Other services	426,383	107,453	100,669	6,784	23.6%
Total	4,100,806	1,119,534	890,916	228,618	21.7%



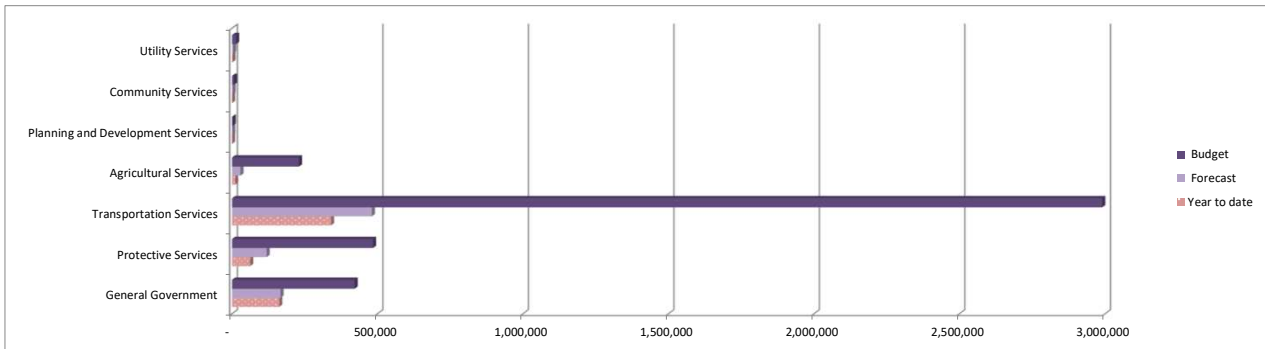
VULCAN COUNTY
QUARTERLY OPERATING REPORT - SUPPLEMENTARY
PERIOD ENDED MARCH 31, 2025

Analysis of Expenses by Type - continued

Material, goods, and utilities



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	421,391	166,705	162,341	4,364	38.5%
Protective Services	484,510	118,800	62,322	56,478	12.9%
Transportation Services	2,990,175	480,443	340,242	140,201	11.4%
Agricultural Services	230,201	28,858	10,745	18,113	4.7%
Planning and Development Services	2,347	587	50	537	2.1%
Community Services	6,350	1,588	359	1,229	5.7%
Utility Services	13,901	3,475	1,492	1,983	10.7%
Total	4,148,875	800,456	577,551	222,905	13.9%

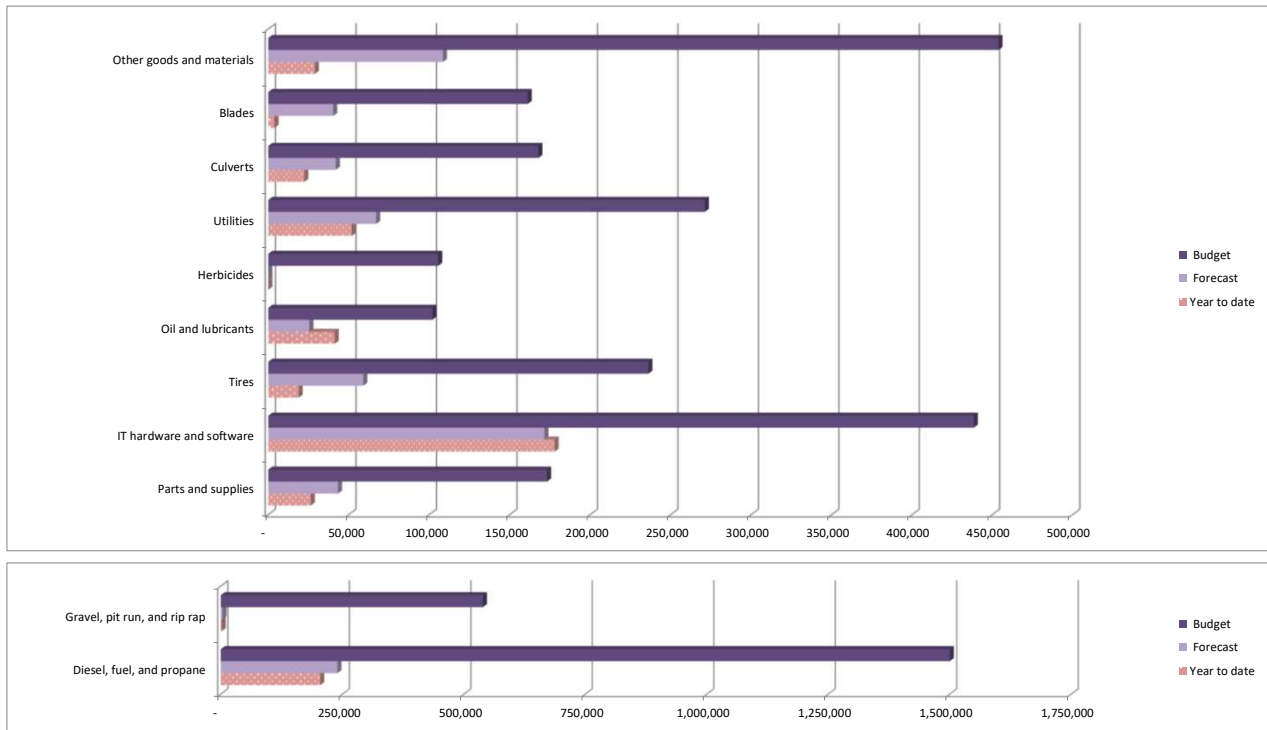


Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Parts and supplies	173,171	43,293	26,367	16,926	15.2%
IT hardware and software	438,423	171,488	177,824	(6,336)	40.6%
Diesel, fuel, and propane	1,500,371	240,075	204,529	35,546	13.6%
Tires	236,097	59,024	18,858	40,166	8.0%
Oil and lubricants	101,950	25,488	41,256	(15,769)	40.5%
Gravel, pit run, and rip rap	539,577	3,394	1,800	1,594	0.3%
Herbicides	105,500	-	-	0	0.0%
Utilities	271,132	67,008	51,836	15,172	19.1%
Culverts	167,800	41,950	22,313	19,637	13.3%
Blades	161,114	40,279	3,863	36,416	2.4%
Other goods and materials	453,740	108,459	28,904	79,555	6.4%
Total	4,148,875	800,457	577,549	222,908	13.9%

VULCAN COUNTY
QUARTERLY OPERATING REPORT - SUPPLEMENTARY
PERIOD ENDED MARCH 31, 2025

Analysis of Expenses by Type - continued

Material, goods, and utilities - continued



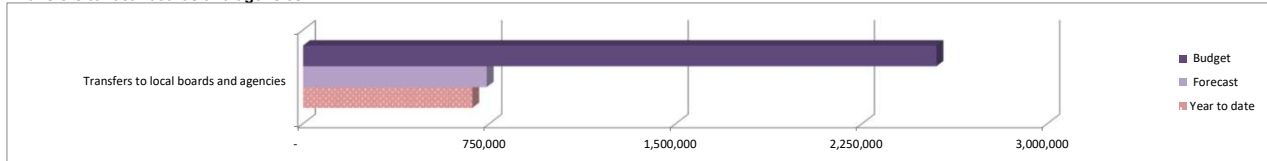
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

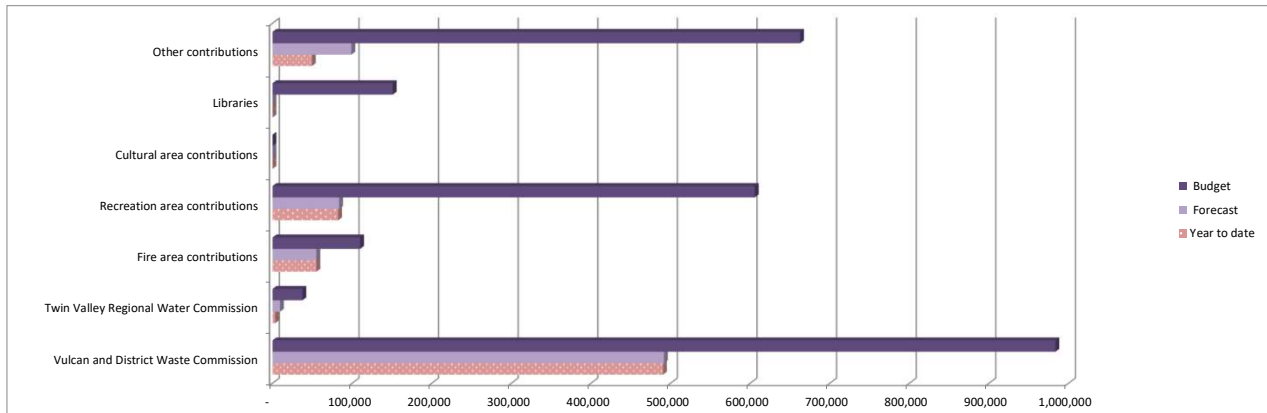
PERIOD ENDED MARCH 31, 2025

Analysis of Expenses by Type - continued

Transfers to local boards and agencies



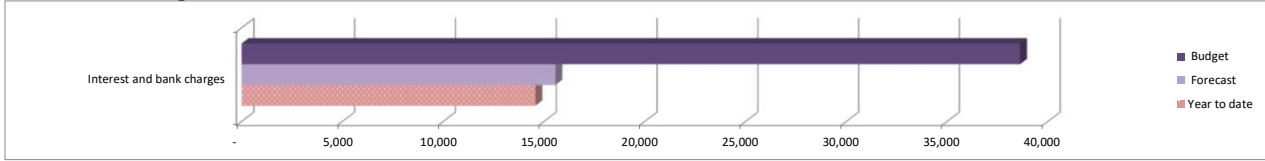
Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Vulcan and District Waste Commission	983,354	491,677	490,502	1,175	49.9%
Twin Valley Regional Water Commission	37,500	9,375	3,248	6,127	8.7%
Fire area contributions	110,000	55,000	55,000	0	50.0%
Recreation area contributions	605,766	83,677	82,398	1,280	13.6%
Cultural area contributions	-	-	-	0	0.0%
Libraries	151,000	-	-	0	0.0%
Other contributions	662,671	98,988	49,440	49,548	7.5%
Total	2,550,291	738,717	680,587	58,130	26.7%



VULCAN COUNTY
QUARTERLY OPERATING REPORT - SUPPLEMENTARY
PERIOD ENDED MARCH 31, 2025

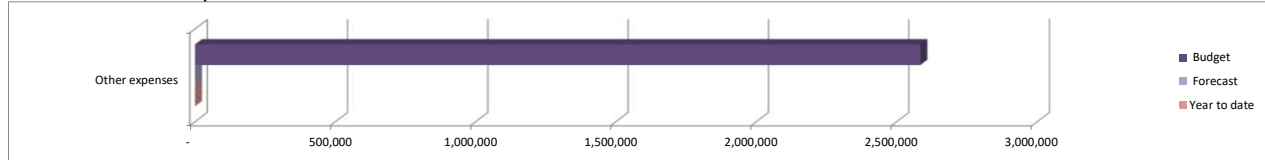
Analysis of Expenses by Type - continued

Interest and bank charges



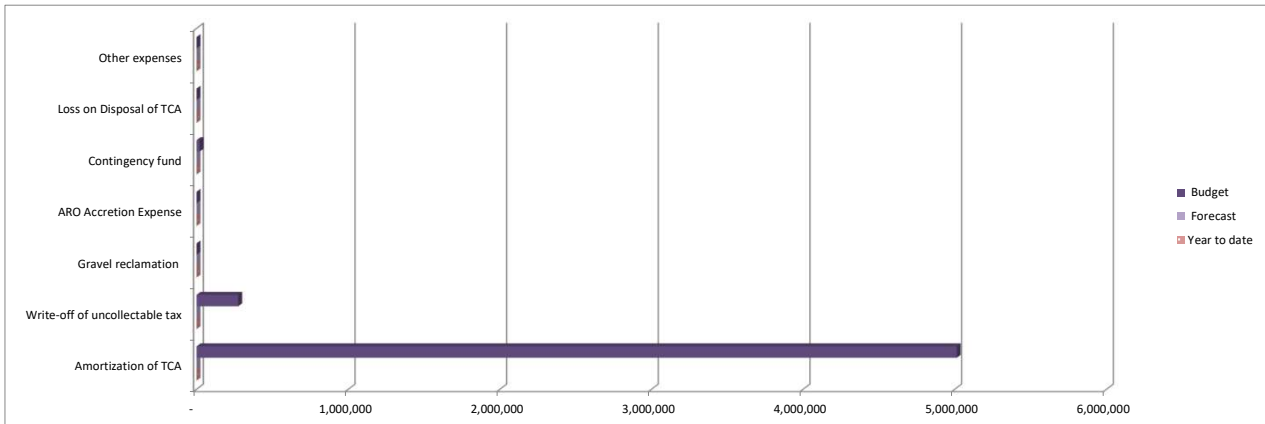
Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Interest and bank charges	38,616	15,561	14,570	991	37.7%

Amortization and other expenses



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Amortization of TCA	5,013,435	-	-	0	0.0%
Write-off of uncollectable tax	274,821	-	-	0	0.0%
Gravel reclamation	-	-	-	0	0.0%
ARO Accretion Expense	-	-	-	0	0.0%
Contingency fund	20,000	-	-	0	0.0%
Loss on Disposal of TCA	-	-	-	0	0.0%
Other expenses	(2,701,677)	-	-	0	0.0%
	2,606,579	-	-	0	0.0%

*TCA = Tangible Capital Assets (Roads, Bridges, Buildings, Equipment, Vehicles, etc.)
 *ARO = Asset Retirement Obligations (Reclamation of Facilities & Gravel Pits)

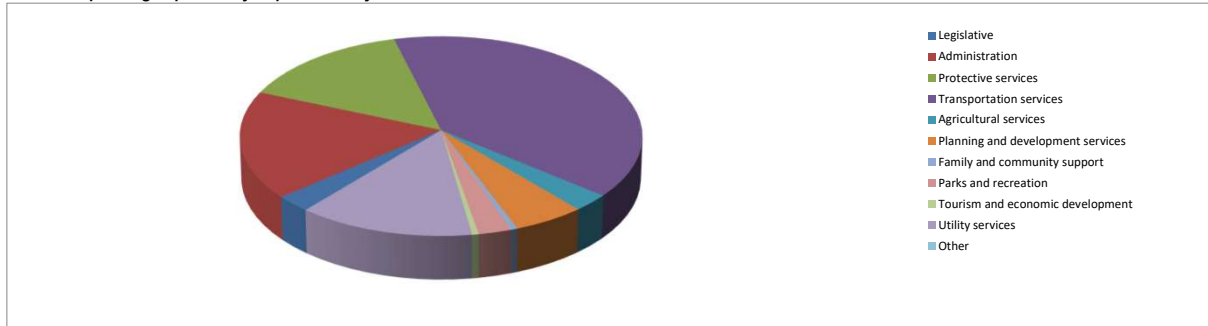


VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED MARCH 31, 2025

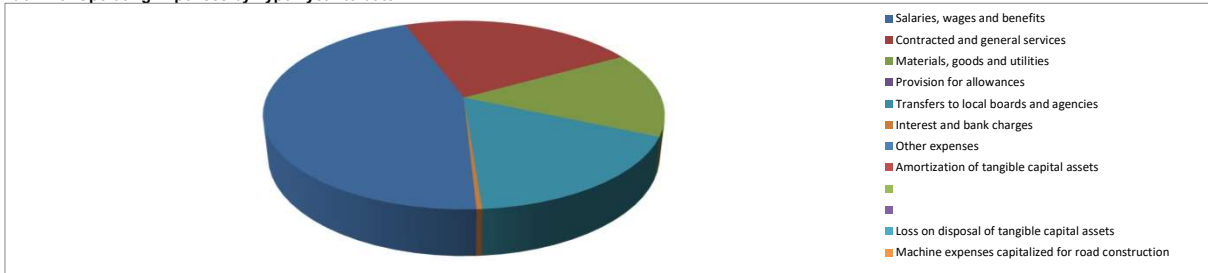
Breakdown of Operating Expenses by Departments - year-to-date



Department	Budget	Forecast	Year-to-Date	Variance	YTD %
Legislative	601,599	156,219	106,846	49,373	17.8%
Administration	2,538,279	792,378	691,431	100,947	27.2%
Protective services	2,807,591	693,477	578,384	115,093	20.6%
Transportation services	8,058,228	2,088,099	1,574,194	513,905	19.5%
Agricultural services	855,637	171,394	111,295	60,099	13.0%
Planning and development services	830,796	247,779	214,253	33,526	25.8%
Family and community support	216,631	75,432	20,140	55,292	9.3%
Parks and recreation	788,566	99,577	98,935	642	12.5%
Tourism and economic development	71,788	17,947	19,707	(1,760)	27.5%
Utility services	1,814,851	573,781	529,877	43,904	29.2%
Other	302,997	-	-	0	0.0%
Total	18,886,963	4,916,083	3,945,062	971,021	20.9%

* excludes amortization and accretion expenses (non-cash transactions) for display purposes

Breakdown of Operating Expenses by Type - year-to-date



Type of expense	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	10,476,065	2,241,813	1,781,437	460,376	17.0%
Contracted and general services	4,100,806	1,119,535	890,919	228,616	21.7%
Materials, goods and utilities	4,148,875	800,457	577,549	222,908	13.9%
Provision for allowances	282,997	-	-	0	0.0%
Transfers to local boards and agencies	2,550,291	738,717	680,587	58,130	26.7%
Interest and bank charges	38,616	15,561	14,570	991	37.7%
Other expenses	27,492	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Machine expenses capitalized	(2,738,179)	-	-	0	0.0%
Total	18,886,963	4,916,083	3,945,062	971,021	20.9%
Amortization of tangible capital assets	5,012,319	-	-	0	0.0%
Amortization of ARO tangible capital assets	1,116	-	-	0	0.0%
Accretion ARO expenses	20,834	-	-	0	0.0%
Total	23,921,232	4,916,083	3,945,062	971,021	16.5%

*ARO = Asset Retirement Obligations (Reclamation of Facilities & Gravel Pits)