

Vulcan County

**2025
ANNUAL OPERATING AND
CAPITAL BUDGET**

VULCAN COUNTY

BUDGETED STATEMENT OF OPERATIONS YEAR ENDED DECEMBER 31, 2025

	FINAL
	Budget 2025
	<hr/>
REVENUE	
Net municipal taxes (schedule 3)	\$ 19,234,072
Government transfers (schedule 4)	1,128,108
Return on investments	676,824
Sale of goods, services and user charges	829,406
Rental income	321,680
Community aggregate levy	142,912
Penalties and costs of taxes	130,000
Other revenues	-
	<hr/>
TOTAL REVENUE	22,463,002
	<hr/>
EXPENSES	
Legislative	601,599
Administration	2,682,840
Protection services	3,524,052
Transportation services	12,043,712
Environmental use and protection	1,884,474
Family and community support	216,631
Community planning and development	830,796
Agricultural services	986,950
Tourism and economic development	71,788
Parks and recreation	788,566
Other	289,823
	<hr/>
TOTAL EXPENSES	23,921,232
	<hr/>
OPERATING SURPLUS - BEFORE OTHER	(1,458,230)
OTHER	
Contributed tangible capital assets	-
Government transfers for capital (schedule 4)	2,416,986
	<hr/>
ANNUAL SURPLUS	\$ 958,756
	<hr/> <hr/>

VULCAN COUNTY

BUDGETED SCHEDULE OF CHANGE IN ACCUMULATED SURPLUS YEAR ENDED DECEMBER 31, 2025

SCHEDULE 1

	Unrestricted Surplus	Restricted Surplus	Equity in Tangible Capital Assets	FINAL Budget 2025
Annual Surplus	\$ 958,756	-	-	\$ 958,756
Unrestricted funds designated for future use	(3,517,451)	3,517,451	-	-
Restricted funds used for operations	2,724,591	(2,724,591)	-	-
Restricted funds used for tangible capital assets	-	(4,505,979)	4,505,979	-
Current year funds used for tangible capital assets	(5,210,165)	-	5,210,165	-
Contributed tangible capital assets	-	-	-	-
Disposal of tangible capital assets	10,000	-	(10,000)	-
Annual amortization expense	5,013,435	-	(5,013,435)	-
Annual accretion ARO expense	20,834	-	(20,834)	-
Long term capital debt repaid	-	-	-	-
Increase (decrease) in accumulated surplus	\$ -	(3,713,119)	4,671,875	\$ 958,756

VULCAN COUNTY

BUDGETED SCHEDULE OF TANGIBLE CAPITAL ASSETS YEAR ENDED DECEMBER 31, 2025

SCHEDULE 2

		Land	Land Improvements	Buildings	Equipment	Vehicles	Engineered Structures		FINAL Budget 2025
COST:									
Acquisition of tangible capital assets	\$	-	-	150,000	2,922,954	472,601	6,170,589	\$	9,716,144
New construction-in-progress		-	-	-	-	-	-		-
Disposition of tangible capital assets		-	-	-	(10,000)	-	-		(10,000)
TOTAL		-	-	150,000	2,912,954	472,601	6,170,589		9,706,144
ACCUMULATED AMORTIZATION:									
Annual amortization	\$	-	57,993	293,767	1,554,656	711,230	2,395,788	\$	5,013,435
Accumulated amortization on disposal		-	-	-	-	-	-		-
TOTAL		-	57,993	293,767	1,554,656	711,230	2,395,788		5,013,435
NET INCREASE (DECREASE) TO TANGIBLE CAPITAL ASSETS	\$	-	(57,993)	(143,767)	1,358,298	(238,629)	3,774,801	\$	4,692,709

VULCAN COUNTY

BUDGETED SCHEDULE OF PROPERTY AND OTHER TAXES YEAR ENDED DECEMBER 31, 2025

SCHEDULE 3

FINAL Budget 2025

TAXATION

Real property taxes	\$	7,988,771
Linear taxes		13,730,176
Commercial taxes		1,754,720
Government grants in lieu of taxes		21,661
Special levy		1,015,804
Well drilling tax		156
		<hr/>
		24,511,288

REQUISITIONS

School requisitions		4,192,061
Seniors foundation		599,669
RCMP policing requisition		399,239
Provincial DIP assessment requisition		86,247
		<hr/>
		5,277,216

NET MUNICIPAL TAXES

\$ 19,234,072

VULCAN COUNTY

BUDGETED SCHEDULE OF GOVERNMENT TRANSFERS YEAR ENDED DECEMBER 31, 2025

SCHEDULE 4

FINAL Budget 2025

TRANSFERS FOR OPERATING		
Local government transfers	\$	179,514
Provincial government transfers		650,302
Federal government transfers		298,292
		<u>1,128,108</u>
TRANSFERS FOR CAPITAL		
Local government transfers		20,000
Provincial government transfers		2,396,986
Federal government transfers		-
		<u>2,416,986</u>
TOTAL GOVERNMENT TRANSFERS	\$	<u>3,545,094</u>

VULCAN COUNTY

BUDGETED SCHEDULE OF EXPENSES BY OBJECT YEAR ENDED DECEMBER 31, 2025

SCHEDULE 5

FINAL Budget 2025

EXPENSES BY OBJECT

Salaries, wages and benefits	\$	10,476,065
Contracted and general services		4,100,806
Materials, goods and utilities		4,148,875
Transfers to local boards and agencies		2,550,291
Interest and bank charges		38,616
Amortization of tangible capital assets		5,012,319
Amortization of ARO tangible capital assets		1,116
Accretion ARO expenses		20,834
Machine expenses capitalized for construction		(2,738,179)
Other expenses		310,489
	\$	<u>23,921,232</u>

VULCAN COUNTY

BUDGETED SCHEDULE OF SEGMENTED DISCLOSURE YEAR ENDED DECEMBER 31, 2025

SCHEDULE 6

	General Government	Protective Services	Transportation Services	Agricultural Services	Planning and Development Services	Community Services	Utility Services	FINAL Budget 2025 Total
REVENUE								
Net municipal taxes	\$ 17,285,905	494,256	-	-	-	505,010	948,901	\$ 19,234,072
Government transfers (operating)	29,150	287,330	402,431	166,247	-	242,950	-	1,128,108
Return on investments	676,824	-	-	-	-	-	-	676,824
Sale of goods, services and user charges	51,776	130,300	281,635	220,095	141,500	-	4,100	829,406
Rental income	4,800	307,880	-	9,000	-	-	-	321,680
Community aggregate levy	-	-	142,912	-	-	-	-	142,912
Penalties and costs of taxes	130,000	-	-	-	-	-	-	130,000
Other revenues	-	-	-	-	-	-	-	-
	<u>18,178,455</u>	<u>1,219,766</u>	<u>826,978</u>	<u>395,342</u>	<u>141,500</u>	<u>747,960</u>	<u>953,001</u>	<u>22,463,002</u>
EXPENSES								
Salaries, wages and benefits	\$ 1,819,609	1,436,917	6,109,592	477,886	580,050	23,609	28,402	\$ 10,476,065
Contracted and general services	802,501	776,164	1,687,520	122,462	248,399	215,409	248,352	4,100,806
Materials, goods and utilities	421,391	484,510	2,990,175	230,201	2,347	6,350	13,901	4,148,875
Transfers to local boards and agencies	73,896	110,000	9,120	25,088	-	807,991	1,524,196	2,550,291
Interest and bank charges	14,990	-	-	-	-	23,626	-	38,616
Amortization of tangible capital assets	128,017	710,854	3,981,012	130,495	-	-	61,941	5,012,319
Amortization of ARO tangible capital assets	395	26	590	99	-	-	6	1,116
Accretion ARO expenses	16,149	66	3,882	720	-	-	17	20,834
Machine expenses capitalized for construction	-	-	(2,738,179)	-	-	-	-	(2,738,179)
Other expenses	297,315	5,515	-	-	-	-	7,659	310,489
	<u>3,574,262</u>	<u>3,524,052</u>	<u>12,043,712</u>	<u>986,950</u>	<u>830,796</u>	<u>1,076,985</u>	<u>1,884,474</u>	<u>23,921,232</u>
OPERATING SURPLUS - BEFORE OTHER	\$ 14,604,193	(2,304,286)	(11,216,734)	(591,608)	(689,296)	(329,025)	(931,473)	\$ (1,458,230)
OTHER								
Contributed tangible capital assets	-	-	-	-	-	-	-	-
Government transfers (capital)	-	781,223	1,635,763	-	-	-	-	2,416,986
ANNUAL SURPLUS	\$ 14,604,193	(1,523,063)	(9,580,971)	(591,608)	(689,296)	(329,025)	(931,473)	\$ 958,756