

Vulcan County

2025

**INTERIM ANNUAL OPERATING AND
CAPITAL BUDGET**

VULCAN COUNTY

BUDGETED STATEMENT OF OPERATIONS YEAR ENDED DECEMBER 31, 2025

	<u>Interim Budget 2025</u>
REVENUE	
Net municipal taxes (schedule 3)	\$ 19,455,784
Government transfers (schedule 4)	1,013,788
Return on investments	676,824
Sale of goods, services and user charges	829,406
Rental income	321,680
Community aggregate levy	142,912
Penalties and costs of taxes	130,000
Other revenues	-
TOTAL REVENUE	<u>22,570,394</u>
EXPENSES	
Legislative	607,297
Administration	2,605,375
Protection services	3,321,066
Transportation services	11,045,533
Environmental use and protection	1,225,973
Family and community support	216,311
Community planning and development	815,890
Agricultural services	966,056
Tourism and economic development	42,197
Parks and recreation	719,351
Other	213,685
TOTAL EXPENSES	<u>21,778,734</u>
OPERATING SURPLUS - BEFORE OTHER	791,660
OTHER	
Contributed tangible capital assets	-
Government transfers for capital (schedule 4)	<u>2,308,063</u>
ANNUAL SURPLUS	<u><u>\$ 3,099,723</u></u>

VULCAN COUNTY

BUDGETED SCHEDULE OF CHANGE IN ACCUMULATED SURPLUS YEAR ENDED DECEMBER 31, 2025

SCHEDULE 1

	Unrestricted Surplus	Restricted Surplus	Equity in Tangible Capital Assets	Interim Budget 2025
Annual Surplus	\$ 3,099,723	-	-	\$ 3,099,723
Unrestricted funds designated for future use	(4,206,382)	4,206,382	-	-
Restricted funds used for operations	1,610,296	(1,610,296)	-	-
Restricted funds used for tangible capital assets	-	(4,538,947)	4,538,947	-
Current year funds used for tangible capital assets	(5,402,242)	-	5,402,242	-
Contributed tangible capital assets	-	-	-	-
Disposal of tangible capital assets	-	-	-	-
Annual amortization expense	4,877,771	-	(4,877,771)	-
Annual accretion ARO expense	20,834	-	(20,834)	-
Long term capital debt repaid	-	-	-	-
Increase (decrease) in accumulated surplus	\$ -	(1,942,861)	5,042,584	\$ 3,099,723

VULCAN COUNTY

BUDGETED SCHEDULE OF TANGIBLE CAPITAL ASSETS YEAR ENDED DECEMBER 31, 2025

SCHEDULE 2

		Land	Land Improvements	Buildings	Equipment	Vehicles	Engineered Structures		Interim Budget 2025
COST:									
Acquisition of tangible capital assets	\$	-	-	150,000	2,858,448	472,601	6,460,140	\$	9,941,189
New construction-in-progress		-	-	-	-	-	-		-
Disposition of tangible capital assets		-	-	-	-	-	-		-
TOTAL		-	-	150,000	2,858,448	472,601	6,460,140		9,941,189
ACCUMULATED AMORTIZATION:									
Annual amortization	\$	-	56,424	285,818	1,512,587	691,984	2,330,957	\$	4,877,771
Accumulated amortization on disposal		-	-	-	-	-	-		-
TOTAL		-	56,424	285,818	1,512,587	691,984	2,330,957		4,877,771
NET INCREASE (DECREASE) TO TANGIBLE CAPITAL ASSETS	\$	-	(56,424)	(135,818)	1,345,861	(219,383)	4,129,183	\$	5,063,418

VULCAN COUNTY

BUDGETED SCHEDULE OF PROPERTY AND OTHER TAXES YEAR ENDED DECEMBER 31, 2025

SCHEDULE 3

Interim Budget 2025

TAXATION

Real property taxes	\$	7,373,906
Linear taxes		13,335,259
Commercial taxes		1,711,829
Government grants in lieu of taxes		21,661
Special levy		1,648,231
Well drilling tax		156
		<u>24,091,042</u>

REQUISITIONS

School requisitions		3,588,907
Seniors foundation		599,676
RCMP policing requisition		354,204
Provincial DIP assessment requisition		92,471
		<u>4,635,258</u>

NET MUNICIPAL TAXES

\$ 19,455,784

VULCAN COUNTY

BUDGETED SCHEDULE OF GOVERNMENT TRANSFERS YEAR ENDED DECEMBER 31, 2025

SCHEDULE 4

Interim Budget 2025

TRANSFERS FOR OPERATING

Local government transfers	\$	193,333
Provincial government transfers		522,163
Federal government transfers		<u>298,292</u>
		<u>1,013,788</u>

TRANSFERS FOR CAPITAL

Local government transfers		20,000
Provincial government transfers		2,288,063
Federal government transfers		<u>-</u>
		<u>2,308,063</u>

TOTAL GOVERNMENT TRANSFERS

\$ 3,321,851

VULCAN COUNTY

BUDGETED SCHEDULE OF EXPENSES BY OBJECT YEAR ENDED DECEMBER 31, 2025

SCHEDULE 5

Interim Budget 2025

EXPENSES BY OBJECT

Salaries, wages and benefits	\$	10,484,040
Contracted and general services		3,621,791
Materials, goods and utilities		3,568,115
Transfers to local boards and agencies		1,982,415
Interest and bank charges		38,616
Amortization of tangible capital assets		4,876,656
Amortization of ARO tangible capital assets		1,115
Accretion ARO expenses		20,834
Machine expenses capitalized for construction		(3,049,179)
Other expenses		234,331

\$ 21,778,734

VULCAN COUNTY

BUDGETED SCHEDULE OF SEGMENTED DISCLOSURE YEAR ENDED DECEMBER 31, 2025

SCHEDULE 6

	General Government	Protective Services	Transportation Services	Agricultural Services	Planning and Development Services	Community Services	Utility Services	Interim Budget 2025 Total
REVENUE								
Net municipal taxes	\$ 16,870,307	1,036,393	-	-	-	595,300	953,784	\$ 19,455,784
Government transfers (operating)	29,150	277,149	298,292	166,247	-	242,950	-	1,013,788
Return on investments	676,824	-	-	-	-	-	-	676,824
Sale of goods, services and user charges	51,776	130,300	281,635	220,095	141,500	-	4,100	829,406
Rental income	4,800	307,880	-	9,000	-	-	-	321,680
Community aggregate levy	-	-	142,912	-	-	-	-	142,912
Penalties and costs of taxes	130,000	-	-	-	-	-	-	130,000
Other revenues	-	-	-	-	-	-	-	-
	<u>17,762,857</u>	<u>1,751,722</u>	<u>722,839</u>	<u>395,342</u>	<u>141,500</u>	<u>838,250</u>	<u>957,884</u>	<u>22,570,394</u>
EXPENSES								
Salaries, wages and benefits	\$ 1,795,689	1,404,630	6,164,664	476,025	591,365	23,457	28,209	\$ 10,484,040
Contracted and general services	787,616	675,044	1,510,803	121,312	222,178	185,970	118,869	3,621,791
Materials, goods and utilities	393,808	462,661	2,464,697	224,671	2,347	6,030	13,901	3,568,115
Transfers to local boards and agencies	73,896	110,000	9,120	24,961	-	737,521	1,026,917	1,982,415
Interest and bank charges	14,990	-	-	-	-	23,626	-	38,616
Amortization of tangible capital assets	122,638	663,124	3,940,956	118,268	-	-	31,670	4,876,656
Amortization of ARO tangible capital assets	394	26	590	99	-	-	6	1,115
Accretion ARO expenses	16,149	66	3,882	720	-	-	17	20,834
Machine expenses capitalized for construction	-	-	(3,049,179)	-	-	-	-	(3,049,179)
Other expenses	221,177	5,515	-	-	-	1,255	6,384	234,331
	<u>3,426,357</u>	<u>3,321,066</u>	<u>11,045,533</u>	<u>966,056</u>	<u>815,890</u>	<u>977,859</u>	<u>1,225,973</u>	<u>21,778,734</u>
OPERATING SURPLUS - BEFORE OTHER	\$ 14,336,500	(1,569,344)	(10,322,694)	(570,714)	(674,390)	(139,609)	(268,089)	\$ 791,660
OTHER								
Contributed tangible capital assets	-	-	-	-	-	-	-	-
Government transfers (capital)	-	20,000	2,288,063	-	-	-	-	2,308,063
ANNUAL SURPLUS	\$ 14,336,500	(1,549,344)	(8,034,631)	(570,714)	(674,390)	(139,609)	(268,089)	\$ 3,099,723