



QUARTERLY OPERATING REPORT

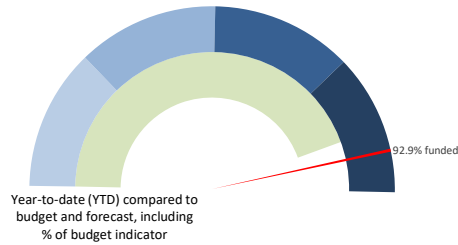
PERIOD ENDED SEPTEMBER 30, 2024

VULCAN COUNTY

QUARTERLY OPERATING REPORT - FINANCIAL OVERVIEW

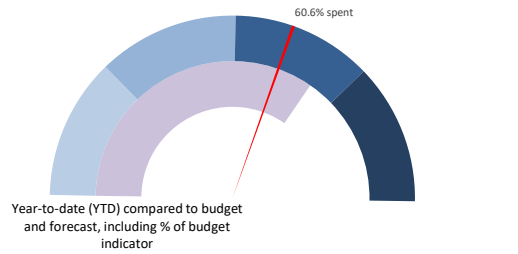
PERIOD ENDED SEPTEMBER 30, 2024

**Total Revenues
Tachometer:**



Total Budget	22,699,400
Forecast	20,053,381 88.3%
Year-to-Date	21,090,325 92.9%

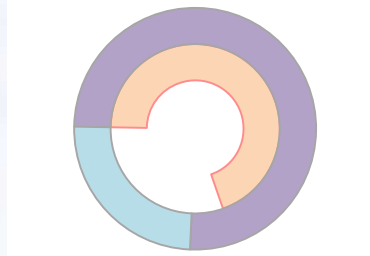
**Total Expenses
Tachometer:**



Total Budget	21,104,621
Forecast	14,503,949 68.7%
Year-to-Date	12,784,173 60.6%

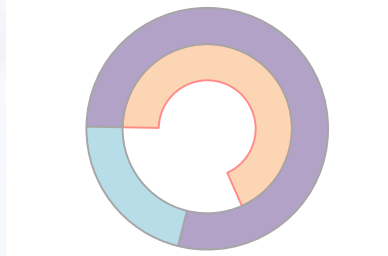
Summary of Significant Operating Expenses:

Salaries, wages and benefits



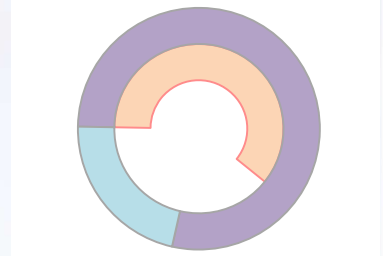
Budget	9,312,253
Forecast	7,021,843 75.4%
YTD	6,463,452 69.4%

Contracted and general services



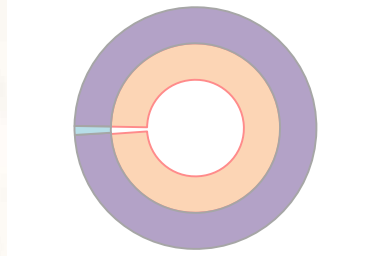
Budget	3,370,418
Forecast	2,649,188 78.6%
YTD	2,290,968 68.0%

Materials, goods and utilities



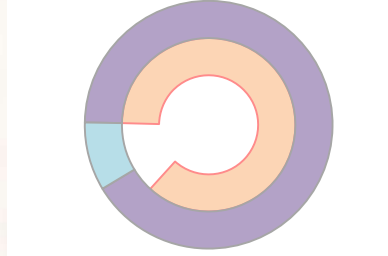
Budget	3,291,582
Forecast	2,576,654 78.3%
YTD	1,992,370 60.5%

Transfers to local boards and agencies



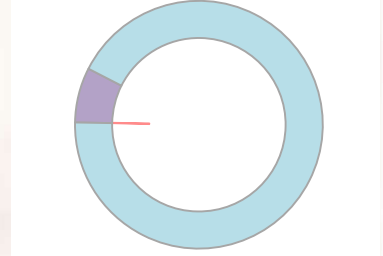
Budget	2,025,374
Forecast	2,001,458 98.8%
YTD	1,997,525 98.6%

Interest and bank charges



Budget	42,068
Forecast	38,321 91.1%
YTD	36,382 86.5%

Amortization & other expenses



Budget	3,006,872
Forecast	216,483 7.2%
YTD	3,472 0.1%

Chart Reference Guide:



"Tachometer" Chart

Outer BLUE half circle represents the total operating budget, colour coordinated into 1/4 sections to visually represent equal 25% quarterly amounts. Inside PURPLE section represents the projected forecasted budget, based on the normal timing of budgeted costs for the period (This section will be GREEN for revenue charts). The RED tachometers/line represents the actual year-to-date figures.



"Sundial" Chart

Outer BLUE circle represents the total operating budget. Within the outer circle includes a PURPLE section which represents the projected forecasted budget, based on the normal timing of budgeted costs for the period. The inside TAN/PINK section represents the actual year-to-date figures.

QUARTERLY OPERATING REPORT – FINANCIAL ANALYSIS

PERIOD ENDING SEPTEMBER 30, 2024

The following is an analysis on the quarterly operating report for the nine (9) months ending September 30, 2024. The actual figures have been compared to the approved final budget for the year, and have also been compared to the forecasted figures for the 3rd quarter. The forecasted figures have been estimated based on the approved budget and the timing of the transactions and journal entries (i.e. regular transactions such as payroll are based on 25% of the approved budget; whereas, yearend journal entries are only recorded in the 4th quarter).

TOTAL REVENUES:

The year-to-date revenues of 92.9% of the budget are greater than the forecast of 88.30%.

The “Net Municipal Taxes” revenues are issued and recorded in the 2nd quarter. The forecast and actuals are greater than budget as there are requisition payments to the Alberta School Foundation Fund (ASFF) in the later part of the year. The year-to-date revenues are slightly less than forecast as there have been some “305” assessment changes that may amend the tax notices levied for applicable properties.

The following are some of the other significant variances:

- Government transfers are increased as the County received an additional \$150,000 provincial grant for the Regional Transportation Master Plan with the Village of Arrowwood.
- Return on investments are higher than forecast as these revenues are mostly increased with the increases to the bank’s prime rates and locked-in rate within the investments.
- Sales of goods, services and user charges are greater than forecast as certain revenues such as sale of materials and road use agreements for the wind project have been higher than forecast.
- Community aggregate levies are higher than projected as there are typically received in the 4th quarter.
- Penalties and cost of taxes are higher than forecast as these revenues include the August 1st penalty and penalties on tax arrears which are higher than projected (budgeted on a conservative basis).
- Other variances are mostly due to the timing of receiving funding.

TOTAL EXPENSES:

The year-to-date expenses of 60.6% of the budget are less than the forecast of 68.7%. The following is an analysis by each of the major types of operating expenditures:

Salary, Wages and Benefits:

The year-to-date expenses of 69.4% of the budget are less than the forecast of 75.4%.

- The salaries and benefits for permanent staffing are overall less than the forecast due to the timing of payrolls and staff vacancies in Transportation Services.
- Protective Services has increased per diems and overtime for permanent staffing from forecast, which mostly relates to increase within Protective Services from the staffing supporting with the forest fires in the second quarter (these costs are cost recovery).
- Majority of seasonal staff for operations effectively started in mid-April; however, these costs are less than forecast as there have been significant amount of rain days which has reduced the road construction projects and the related staffing costs and projected overtime in Transportation Services.
- Benefits costs are less than forecast as these benefits are budgeted on a conservative basis. This includes the volunteer firefighter benefits which are budgeted based on full enrolment.

Contracted and General Services:

The year-to-date expenses of 68.0% of the budget are overall comparable to the forecast of 78.6%.

- Consulting and engineering costs are comparable to the forecast, which is based on the timing of these projects and/or many of these will likely be received in subsequent months.
- Road repairs relating to the dust abatement program and the additional application within the sale of materials and road use agreements for the wind project which is funded by cost recoveries.
- Vehicle and Equipment repairs are slightly higher than forecast based on the timing of repairs and that some repairs and inspections were required to be outsourced due to staff vacancies within the shop.
- Legal fees are currently higher than projected as majority of these costs relate to recovery of taxes on specific oil & gas organization going through creditor protection. Many of these costs will be added to the related tax roll accounts once these cases have been finalized.
- Education/Training and Travel/Subsistence is less than forecast, which is likely due to the timing of the conferences and other related training and availability.
- Doctor Retention Program is less than forecast as these invoices were not received until after the 3rd quarter or are still waiting to be received.

Material, Goods and Utilities:

The year-to-date expenses of 60.5% of the budget are less than the forecast of 78.3%.

- Parts/Supplies, Blades, Tires, Gravel & Culvert costs were less than forecast based on the timing of purchases and recording the use of inventory. Many of these costs will increase before yearend after the construction of roads and bridges.
- Diesel, fuel and propane costs are less than forecast as many of these costs will increase further during the construction of roads and bridges.
- Oil and lubricants costs are higher than forecast as this will depend on the timing of servicing the vehicles and equipment in the fleet.

Transfer to Local Boards and Agencies:

The year-to-date expenses of 98.6% of the budget are overall comparable to the forecast of 98.8%.

- Most of the contributions were processed during the 2nd quarter (after the approval of the 2024 final budget); however, there are some that are contingent or are provided on a quarterly basis throughout the year (i.e., Family and Community Support Services).
- There were some increased transfers relating to subsequent approval and payout of reserves for the History Book project through the Arrowwood Restoration Society.

Interest and Bank Charges:

The year-to-date expenses of 86.5% of the budget are slightly more than the forecast of 91.1%.

- The Alberta Capital Finance Authority (ACFA) debenture is paid semi-annually, including payments in the 1st and the 3rd quarter. The majority of the interest relates to these debenture payments; whereas, the actual interest were less than the forecast.

Amortization and Other Expenses:

The year-to-date expenses of 0.1% are overall comparable to the forecast of 7.2%.

- Amortization and the Capitalization of Construction costs are typically done in the 4th quarter; therefore, no costs nor forecasts have been provided in the 3rd quarter.
- The provision of allowances (write-offs) for uncollectable accounts are less than projected as the County is working with legal to determine the collectability of some specific oil & gas organization going through creditor protection any write-off will be processed in the 4th quarter as part of the yearend process.
- At this time there has been no other expenses and minimal use of contingency funds (top-up contribution to airport request).

VULCAN COUNTY
QUARTERLY OPERATING REPORT
PERIOD ENDED SEPTEMBER 30, 2024

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The quarterly operating reporting includes the financial information for the nine (9) months ending September 30th. The actual figures have been compared to the approved budget for the year, and have also been compared to the forecasted figures for the 3rd quarter. The forecasted figures have been estimated based on the approved budget and the timing of transactions and journal entries during the year.

Reconciliation of Approved Budget & Budget Amendments:

The following is a reconciliation from the Approved 2024 Budget to the Updated Operating Budget that has been subsequently amended to include specific budget adjustments that have been approved by County Council as listed below:

	Operating Revenues	Operating Expenses	Operating Surplus	Capital Revenues	Annual Surplus
Approved/Adopted 2024 Budget	20,464,818	21,048,568	(583,750)	2,234,582	1,650,832
<i>Updates from Approved Budget:</i>					
Milo Fire Services Regionalization	-	56,053	(56,053)	-	(56,053)
Updated 2024 Operating Budget	20,464,818	21,104,621	(639,803)	2,234,582	1,594,779

The financial reporting is updated to include these budget adjustments as this provides the most accurate reporting on the County's operating activities. This "Updated Operating Budget" may differ from the legally adopted budget as included in the financial statements.

VULCAN COUNTY

QUARTERLY OPERATING REPORT

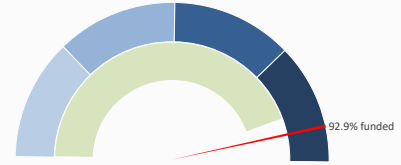
PERIOD ENDED SEPTEMBER 30, 2024

Total Revenues

Financial Data as at October 9, 2024

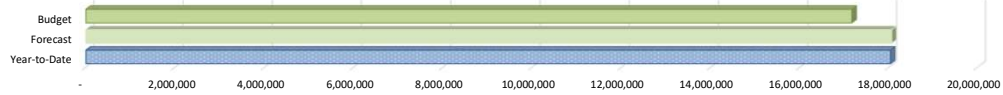
	Budget	Forecast	Year-to-Date	Variance	YTD %
Net municipal taxes	17,168,356	18,065,544	18,037,639	27,905	105.1%
Government transfers (operating)	1,015,544	439,905	633,466	(193,561)	62.4%
Return on investment	726,824	535,958	928,701	(392,743)	127.8%
Sale of goods, services and user charges	949,002	712,839	922,184	(209,345)	97.2%
Rental income	320,680	240,510	239,645	865	74.7%
Community aggregate levy	142,912	-	71,392	(71,392)	50.0%
Penalties and other costs of taxes	130,000	50,000	178,693	(128,693)	137.5%
Gain on disposal of tangible capital assets	-	-	-	0	0.0%
Other revenues	11,500	8,625	78,605	(69,980)	683.5%
	20,464,818	20,053,381	21,090,325	(1,036,944)	103.1%
		98.0%			
Contributed Assets	-	-	-	0	0.0%
Government transfers (capital)	2,234,582	-	-	0	0.0%
	22,699,400	20,053,381	21,090,325	(1,036,944)	92.9%
		88.3%			

Total Revenue Tachometer:

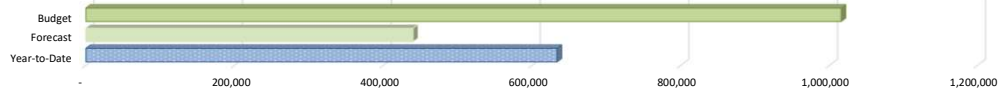


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

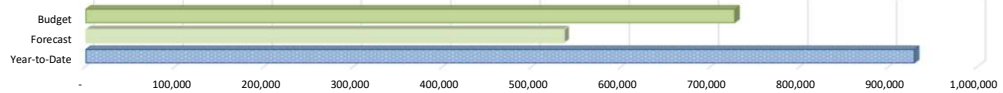
Net municipal taxes



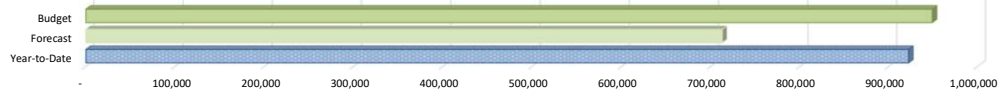
Government transfers (operating)



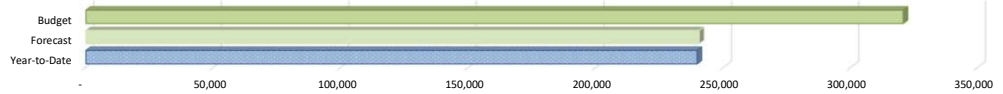
Return on investment



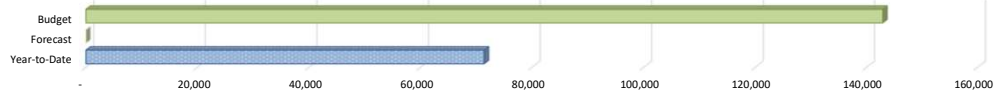
Sale of goods, services and user charges



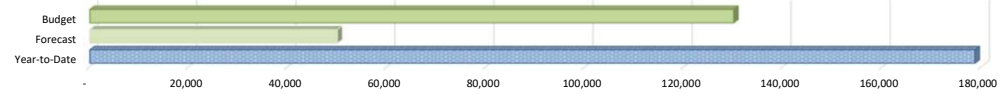
Rental income



Community aggregate levy



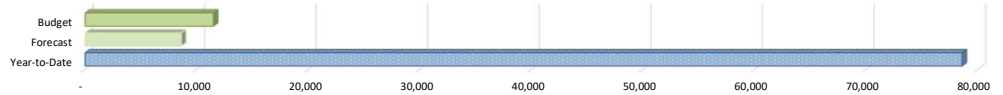
Penalties and other costs of taxes



Gain on disposal of tangible capital assets



Other revenues



VULCAN COUNTY

QUARTERLY OPERATING REPORT

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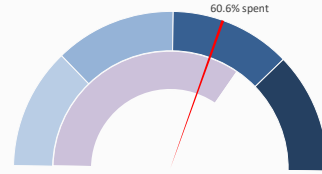
Total Expenses

Financial Data as at October 9, 2024

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	9,323,126	7,021,843	6,463,454	558,389	69.3%
Contracted and general services	3,396,786	2,649,189	2,290,969	358,220	67.4%
Materials, goods and utilities	3,310,395	2,576,655	1,992,371	584,284	60.2%
Provision for allowances	197,111	197,111	3,031	194,080	1.5%
Transfers to local boards and agencies	2,025,374	2,001,458	1,997,525	3,933	98.6%
Interest and bank charges	42,068	38,321	36,382	1,939	86.5%
Amortization of tangible capital assets	4,877,771	-	-	0	0.0%
Machine expenses capitalized	(2,134,920)	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	66,910	19,372	441	18,931	0.7%
	21,104,621	14,503,949	12,784,173	1,719,776	60.6%

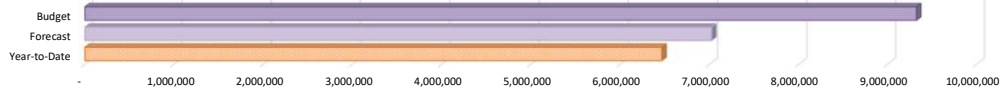
68.7%

Total Expense Tachometer:

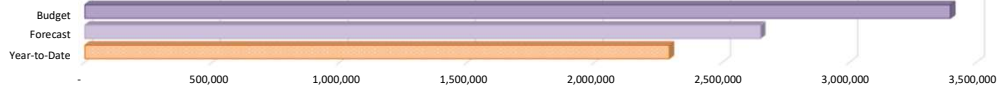


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

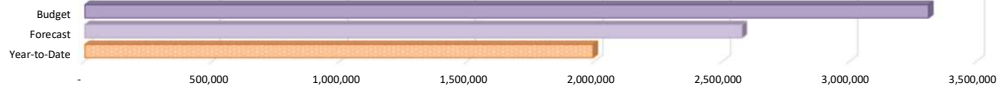
Salaries, wages and benefits



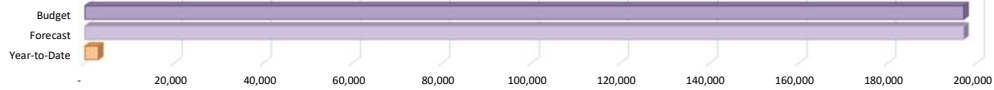
Contracted and general services



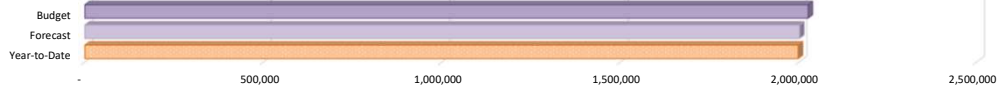
Materials, goods and utilities



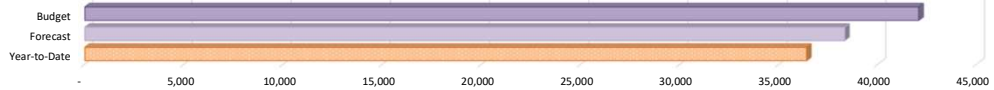
Provision for allowances



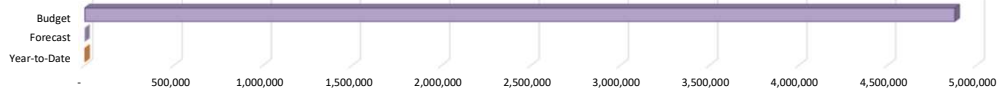
Transfers to local boards and agencies



Interest and bank charges



Amortization of tangible capital assets



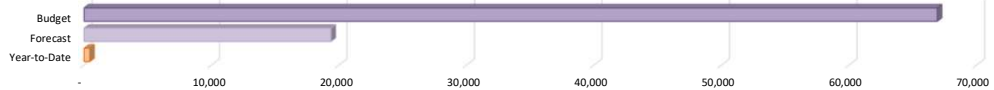
Machine expenses capitalized



Loss on disposal of tangible capital assets



Other expenses



VULCAN COUNTY

QUARTERLY OPERATING REPORT

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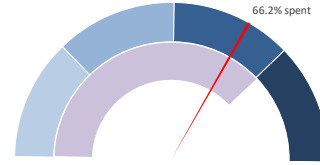
Analysis by Department/Segment

Expenses - General Government

Financial Data as at October 9, 2024

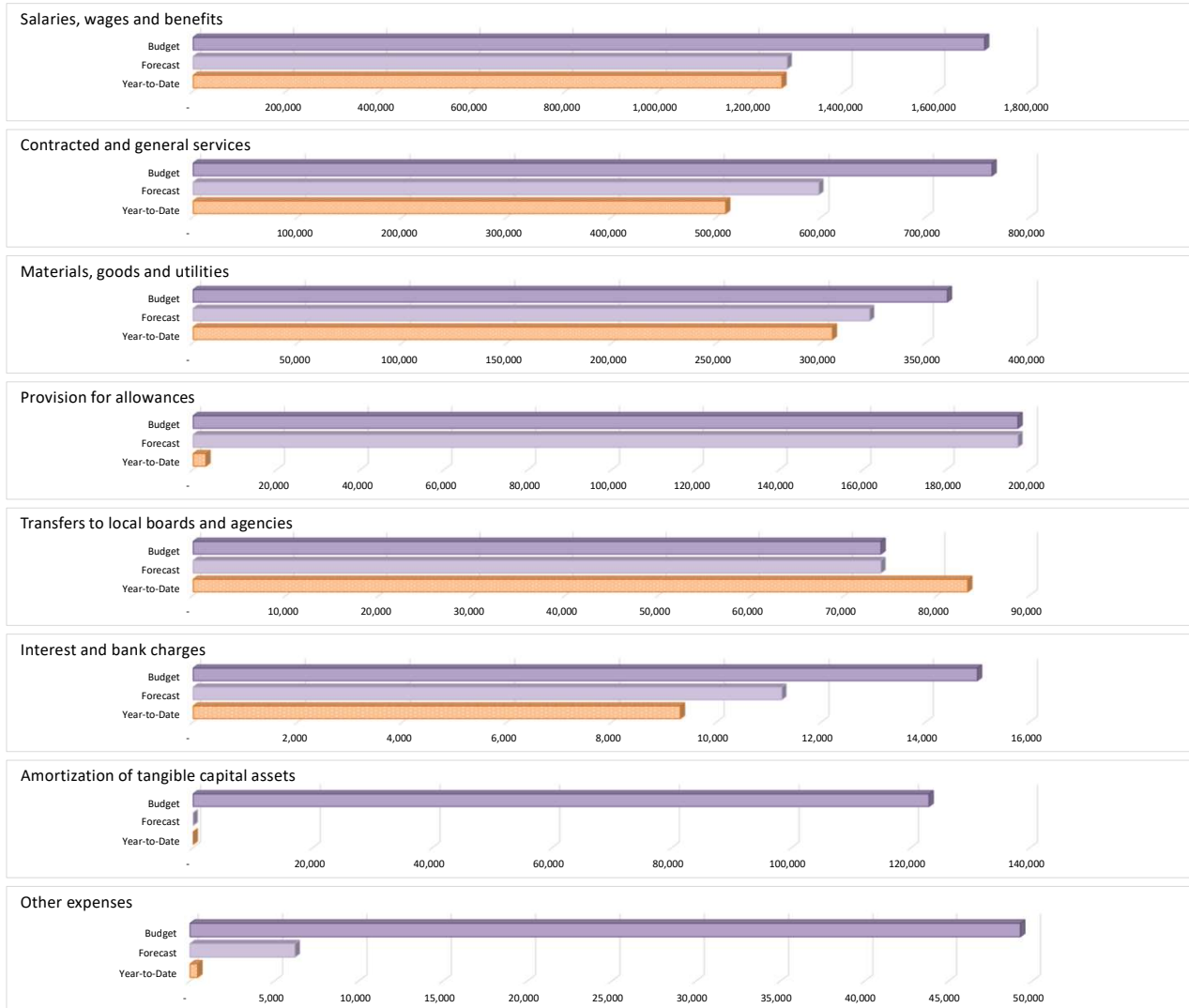
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	1,701,975	1,276,481	1,265,000	11,481	74.3%
Contracted and general services	763,544	597,518	508,491	89,027	66.6%
Materials, goods and utilities	360,304	323,002	305,179	17,823	84.7%
Provision for allowances	197,111	197,111	3,031	194,080	1.5%
Transfers to local boards and agencies	73,896	73,896	83,268	(9,372)	112.7%
Interest and bank charges	14,990	11,243	9,305	1,938	62.1%
Amortization of tangible capital assets	123,032	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	49,283	6,218	441	5,777	0.9%
	3,284,135	2,485,469	2,174,715	310,754	66.2%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The General Government segment includes legislation, administration, and other general government activities.



VULCAN COUNTY

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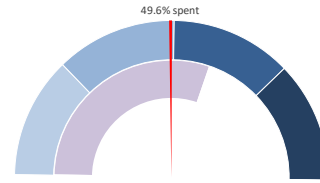
Analysis by Department/Segment

Expenses - Protective Services

Financial Data as at October 9, 2024

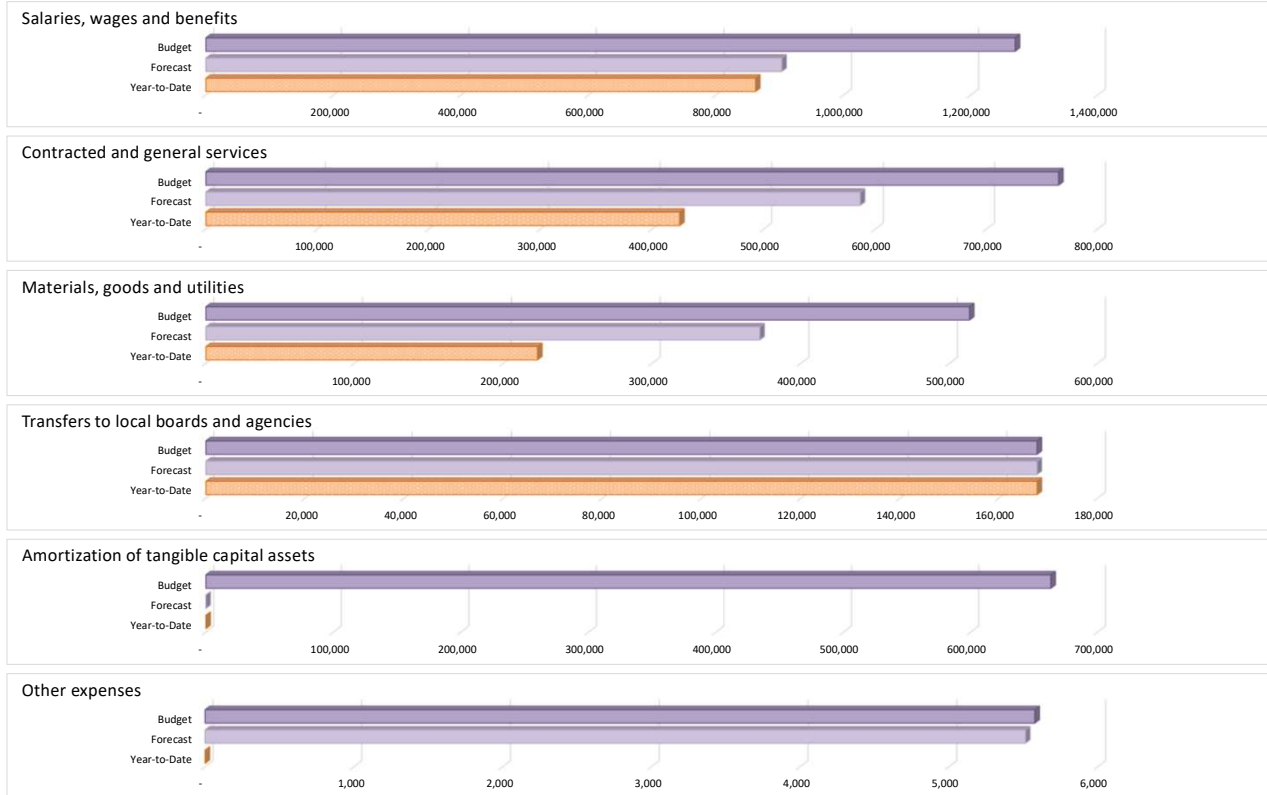
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	1,270,125	903,316	862,033	41,283	67.9%
Contracted and general services	764,856	586,470	424,628	161,842	55.5%
Materials, goods and utilities	513,447	372,342	222,946	149,396	43.4%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	167,745	167,745	167,744	1	100.0%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	663,150	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	5,578	5,515	-	5,515	0.0%
	3,384,901	2,035,388	1,677,351	358,037	49.6%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Protective Services segment includes emergency management, health and safety, bylaw enforcement and fire services.



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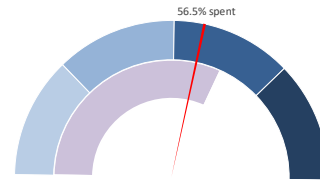
Analysis by Department/Segment

Expenses - Transportation Services

Financial Data as at October 9, 2024

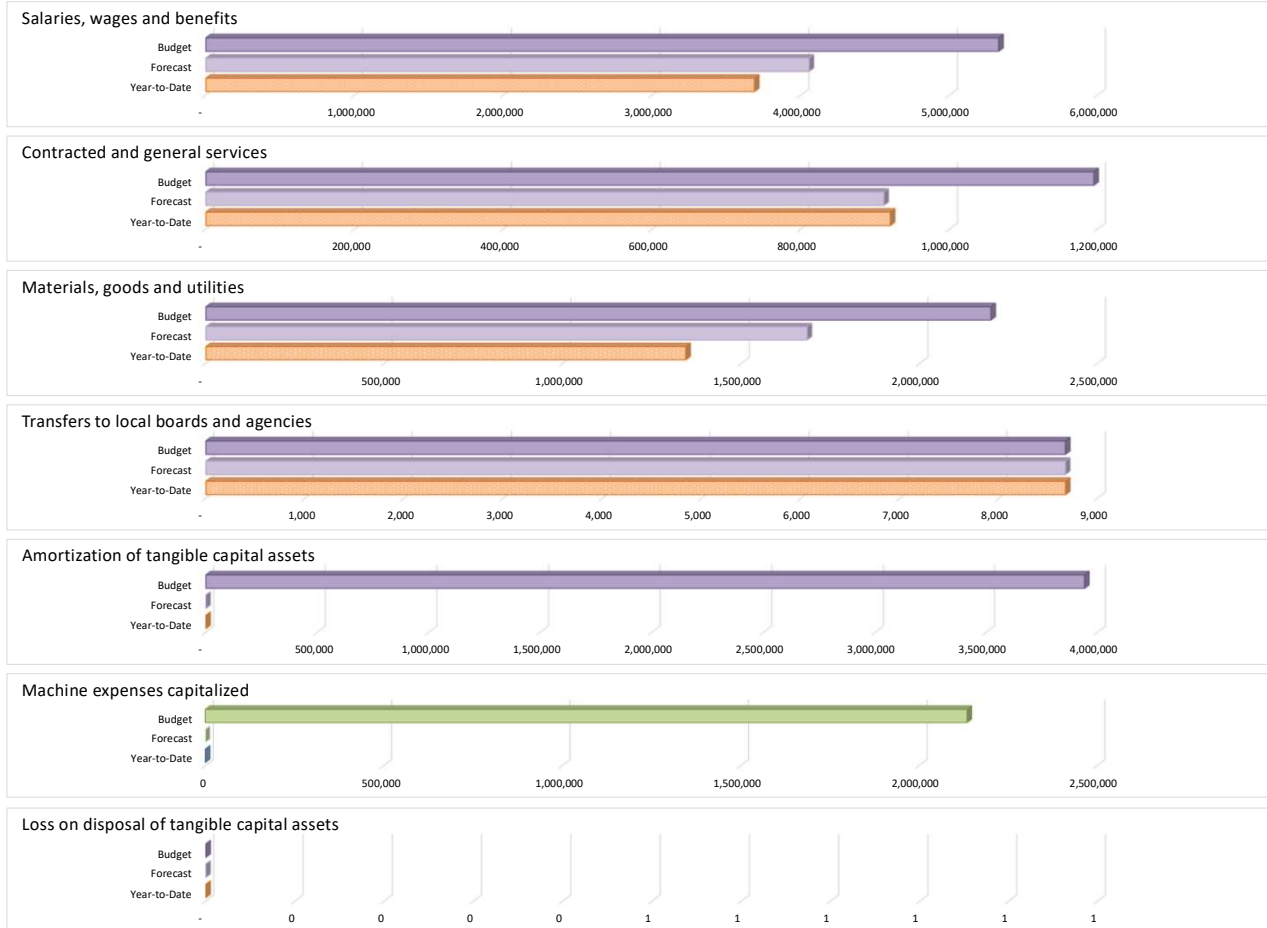
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	5,332,187	4,055,609	3,687,465	368,144	69.2%
Contracted and general services	1,195,018	911,602	920,088	(8,486)	77.0%
Materials, goods and utilities	2,199,779	1,684,236	1,344,274	339,962	61.1%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	8,675	8,675	8,675	0	100.0%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	3,941,546	-	-	0	0.0%
Machine expenses capitalized	(2,134,920)	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	3,699	-	-	0	0.0%
	10,545,984	6,660,122	5,960,502	699,620	56.5%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Transportation Services segment includes common services, road transportation, road/bridge construction, road maintenance/gravelling, and other transportation services.



VULCAN COUNTY

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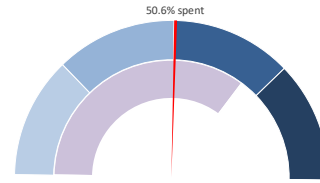
Analysis by Department/Segment

Expenses - Agricultural Services

Financial Data as at October 9, 2024

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	426,402	344,735	269,093	75,642	63.1%
Contracted and general services	119,588	88,646	61,028	27,618	51.0%
Materials, goods and utilities	215,877	181,333	115,890	65,443	53.7%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	24,461	18,346	11,886	6,460	48.6%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	118,367	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	694	-	-	0	0.0%
	905,389	633,060	457,897	175,163	50.6%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Agricultural Services segment includes general agricultural services, training/tours, roadside spraying/weed control, roadside seeding, and other agricultural services.



VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED SEPTEMBER 30, 2024

Analysis by Department/Segment

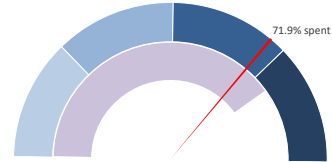
Expenses - Planning and Development Services

Financial Data as at October 9, 2024

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	544,659	405,869	361,740	44,129	66.4%
Contracted and general services	278,988	250,894	231,551	19,343	83.0%
Materials, goods and utilities	2,300	1,725	768	957	33.4%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	-	-	-	0	0.0%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	-	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	-	-	-	0	0.0%
	825,947	658,488	594,059	64,429	71.9%

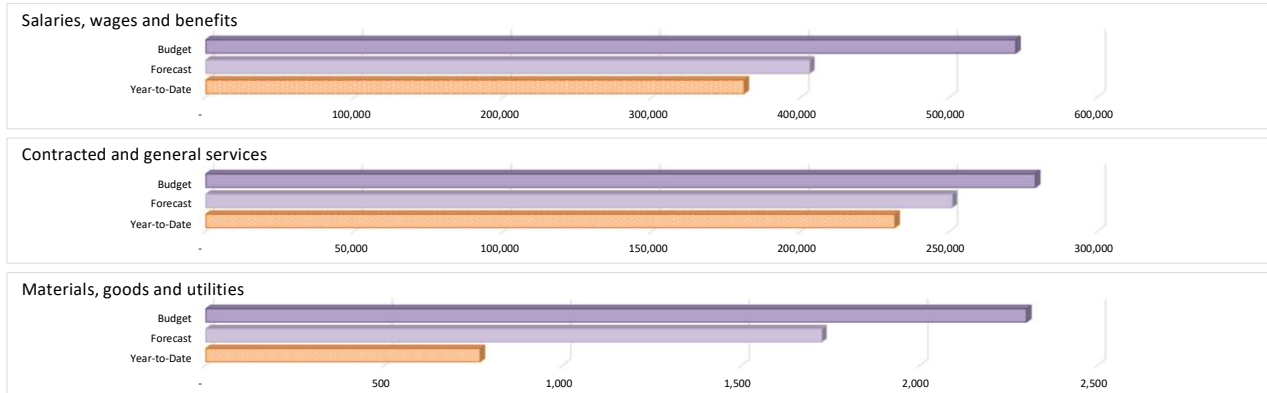
79.7%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Planning and Development Services segment includes planning, zoning, subdivision, and land development.



VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED SEPTEMBER 30, 2024

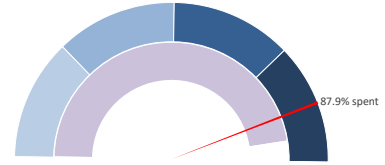
Analysis by Department/Segment

Expenses - Community Services

Financial Data as at October 9, 2024

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	21,636	16,227	-	16,227	0.0%
Contracted and general services	187,970	148,928	97,582	51,346	51.9%
Materials, goods and utilities	6,030	4,523	1,961	2,562	32.5%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	744,788	737,104	742,980	(5,876)	99.8%
Interest and bank charges	27,078	27,078	27,077	1	100.0%
Amortization of tangible capital assets	-	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	1,255	1,255	-	1,255	0.0%
	988,757	935,115	869,600	65,515	87.9%

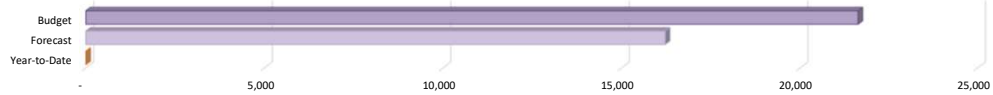
Total Expense Tachometer:



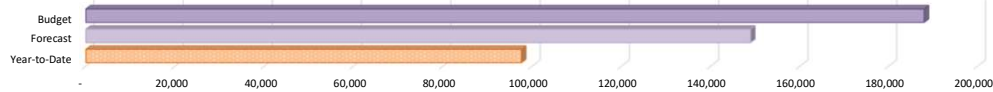
Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Community Services segment includes Family Community Support Services, daycare and public health, tourism/economic development, recreation boards, cultural programs and library.

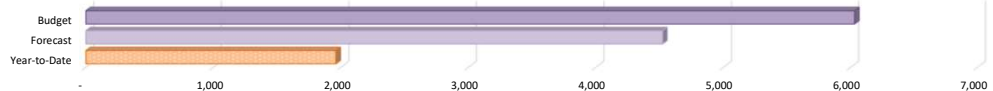
Salaries, wages and benefits



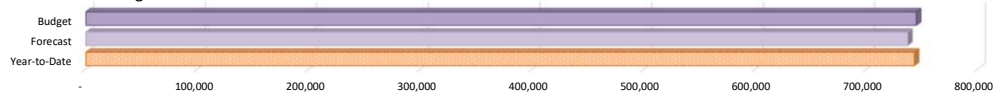
Contracted and general services



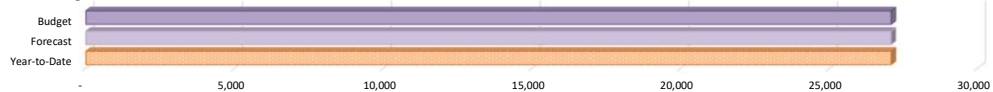
Materials, goods and utilities



Transfers to local boards and agencies



Interest and bank charges



VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED SEPTEMBER 30, 2024

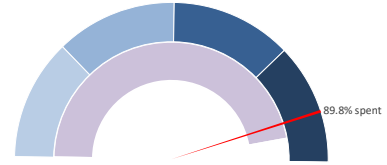
Analysis by Department/Segment

Expenses - Utility Services

Financial Data as at October 9, 2024

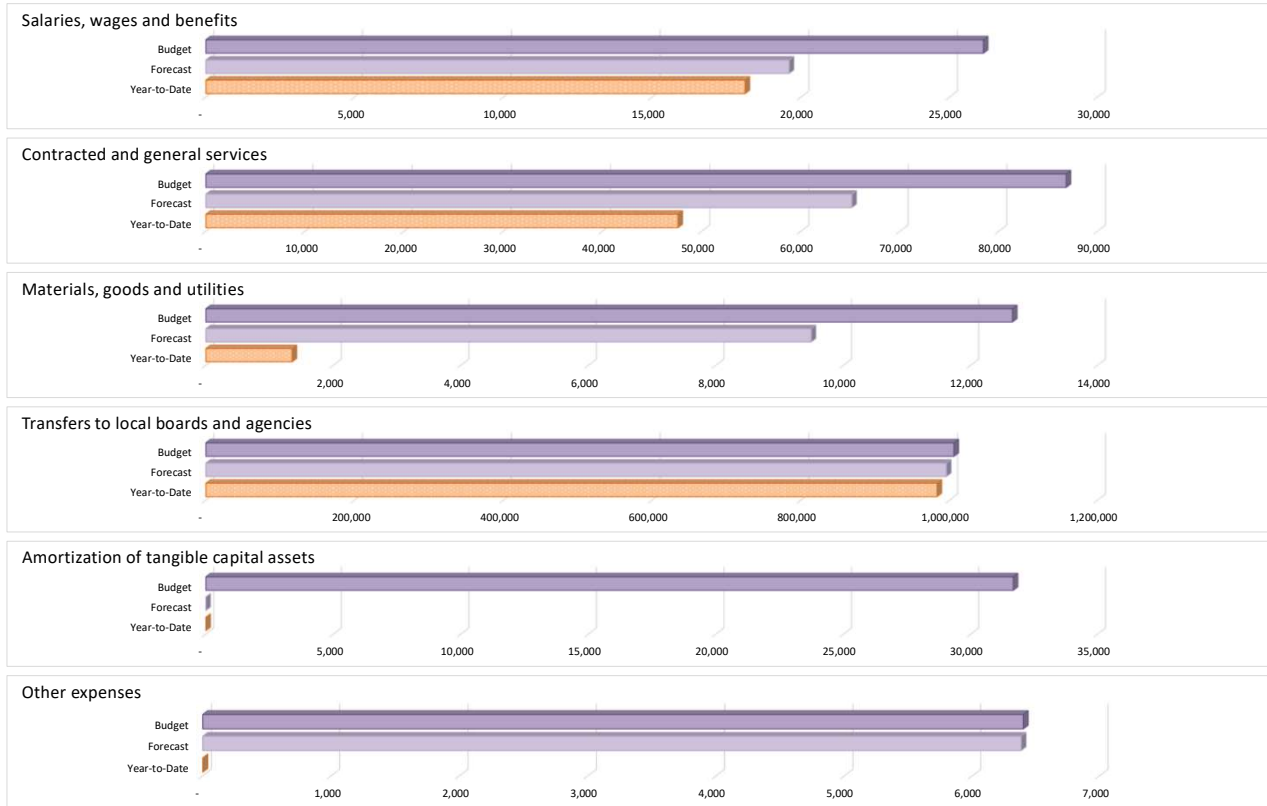
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	26,142	19,606	18,123	1,483	69.3%
Contracted and general services	86,822	65,131	47,601	17,530	54.8%
Materials, goods and utilities	12,658	9,494	1,353	8,141	10.7%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	1,005,809	995,692	982,972	12,720	97.7%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	31,676	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	6,401	6,384	-	6,384	0.0%
	1,169,508	1,096,307	1,050,049	46,258	89.8%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Utility Services segment includes water supply/distribution, solid waste management, and storm sewer/drainage.



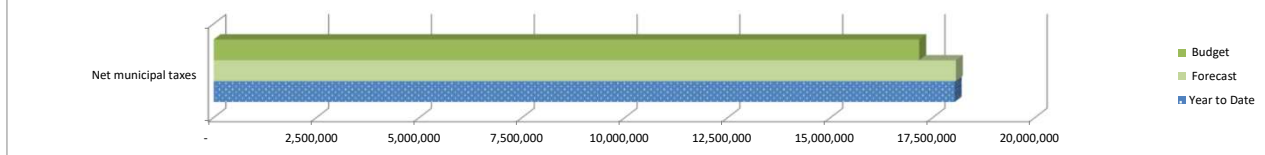
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

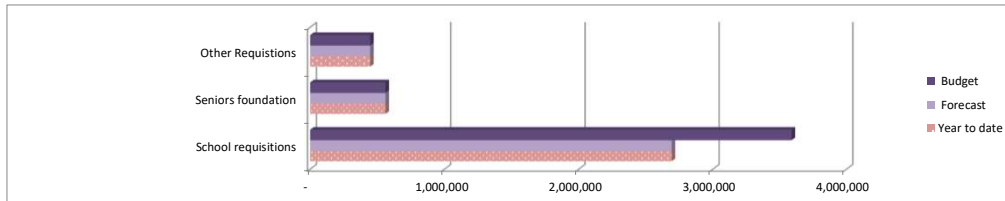
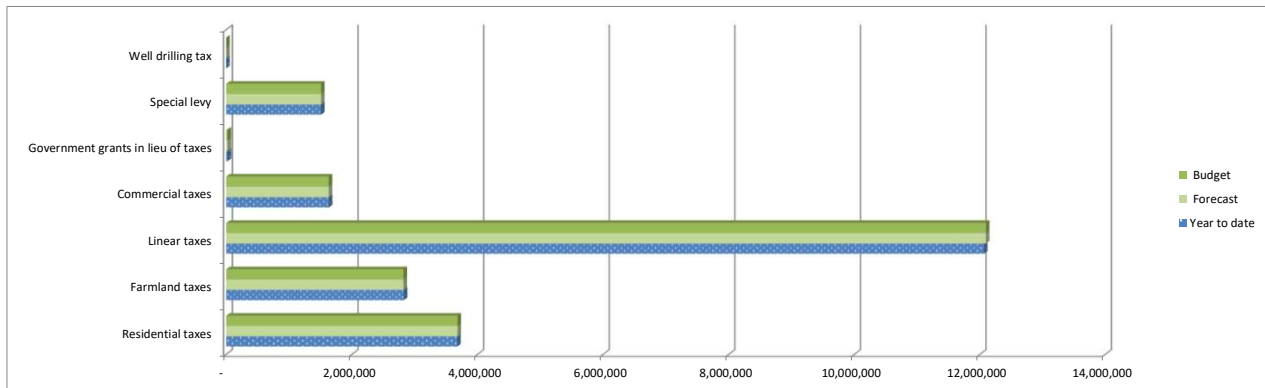
PERIOD ENDED SEPTEMBER 30, 2024

Analysis of Revenues by Type

Net municipal taxes



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Residential taxes	3,682,859	3,682,859	3,677,233	5,626	99.8%
Farmland taxes	2,821,655	2,821,655	2,826,652	(4,997)	100.2%
Linear taxes	12,095,275	12,095,275	12,065,416	29,859	99.8%
Commercial taxes	1,632,883	1,632,883	1,634,583	(1,700)	100.1%
Government grants in lieu of taxes	21,661	21,661	23,232	(1,571)	107.3%
Special levy	1,509,962	1,509,962	1,509,317	645	100.0%
Well drilling tax	156	117	74	43	47.4%
	21,764,451	21,764,412	21,736,507	27,905	99.9%
School requisitions	3,588,907	2,691,680	2,691,680	0	75.0%
Seniors foundation	560,513	560,513	560,513	0	100.0%
Other Requisitions	446,675	446,675	446,675	0	100.0%
	17,168,356	18,065,544	18,037,639	27,905	105.1%



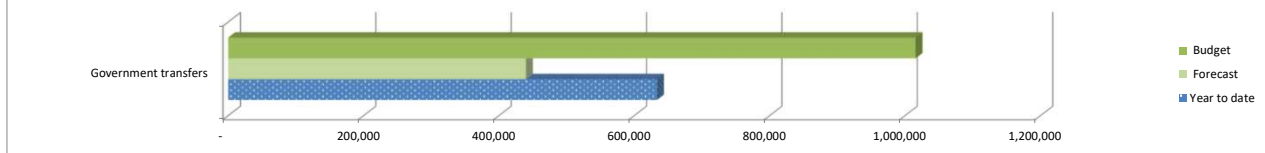
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

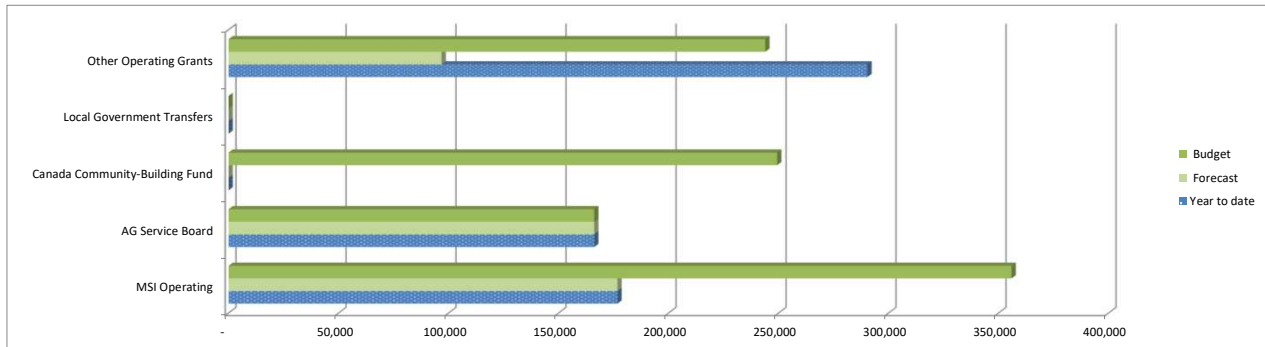
PERIOD ENDED SEPTEMBER 30, 2024

Analysis of Revenues by Type - continued

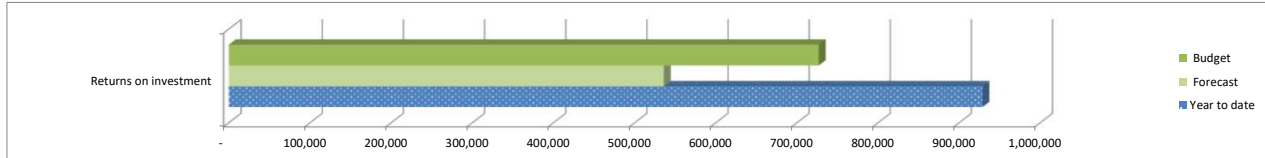
Government Transfers



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
MSI Operating	355,916	176,800	176,800	0	49.7%
AG Service Board	166,247	166,247	166,247	0	100.0%
Canada Community-Building Fund	249,405	-	-	0	0.0%
Local Government Transfers	-	-	-	0	0.0%
Other Operating Grants	243,976	96,858	290,419	(193,561)	119.0%
	1,015,544	439,905	633,466	(193,561)	62.4%



Return on Investments



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Investment Income	714,610	535,958	922,032	(386,074)	129.0%
Interest on Loan	7,762	-	-	0	0.0%
Dividends	4,452	-	6,669	(6,669)	149.8%
	726,824	535,958	928,701	(392,743)	127.8%

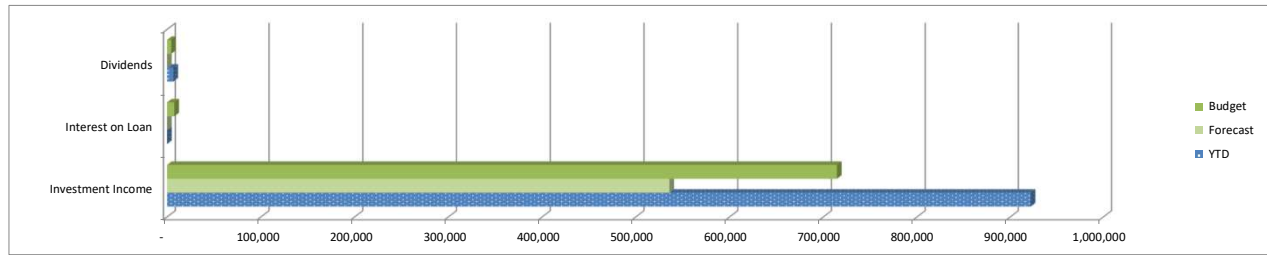
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

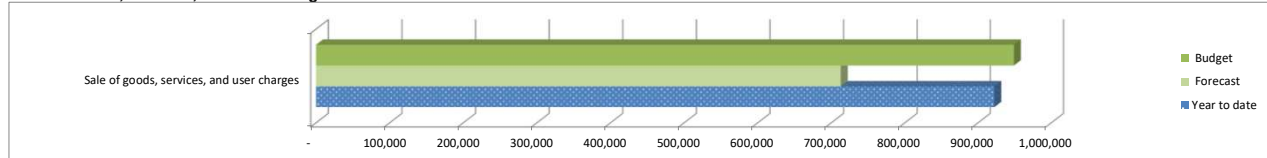
PERIOD ENDED SEPTEMBER 30, 2024

Analysis of Revenues by Type - continued

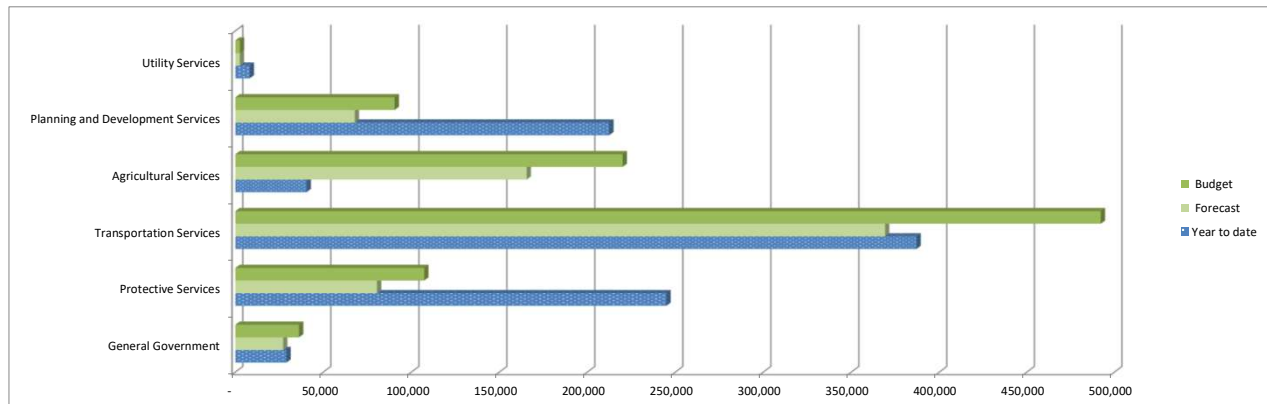
Return on Investments - continued



Sale of Goods, Services, and User Charges



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	36,200	27,151	29,030	(1,879)	80.2%
Protective Services	107,336	80,502	244,936	(164,434)	228.2%
Transportation Services	492,235	369,176	387,039	(17,863)	78.6%
Agricultural Services	220,095	165,571	40,509	125,062	18.4%
Planning and Development Services	90,540	67,905	212,455	(144,550)	234.7%
Utility Services	2,596	2,534	8,215	(5,681)	316.4%
	949,002	712,839	922,184	(209,345)	97.2%



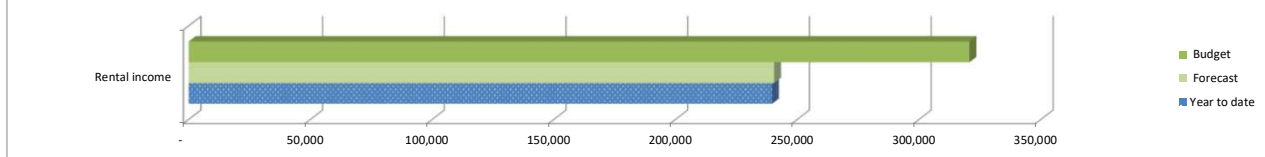
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

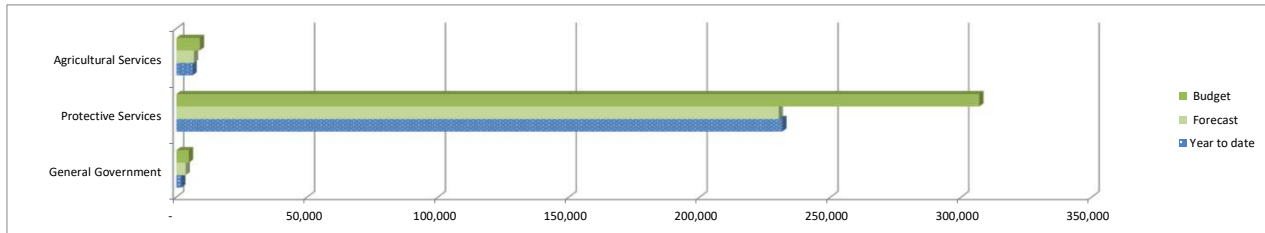
PERIOD ENDED SEPTEMBER 30, 2024

Analysis of Revenues by Type - continued

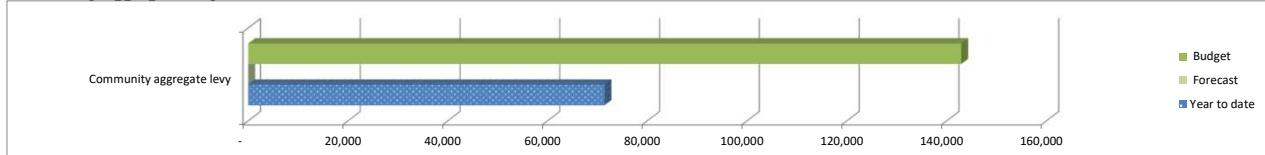
Rental Income



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	4,800	3,600	1,900	1,700	39.6%
Protective Services	306,880	230,160	231,559	(1,399)	75.5%
Agricultural Services	9,000	6,750	6,186	564	68.7%
	320,680	240,510	239,645	865	74.7%

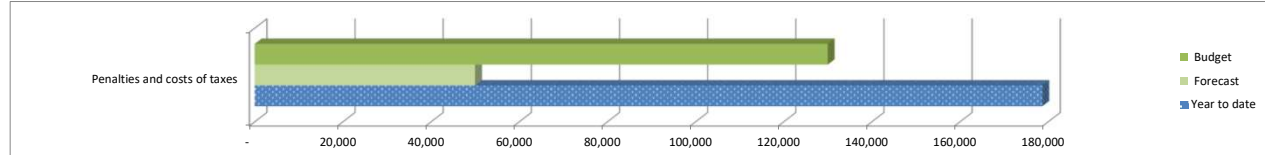


Community Aggregate Levy



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Community aggregate levy	142,912	-	71,392	(71,392)	50.0%

Penalties and Costs of Taxes



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Penalties on Current Taxes	80,000	-	89,260	(89,260)	111.6%
Penalties on Tax Arrears	50,000	50,000	89,433	(39,433)	178.9%
Penalties on Receivables	-	-	-	0	0.0%
	130,000	50,000	178,693	(128,693)	137.5%

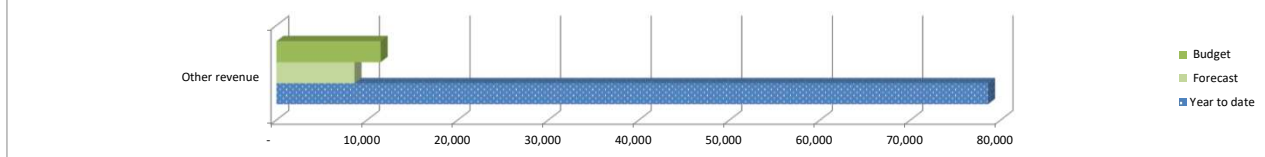
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED SEPTEMBER 30, 2024

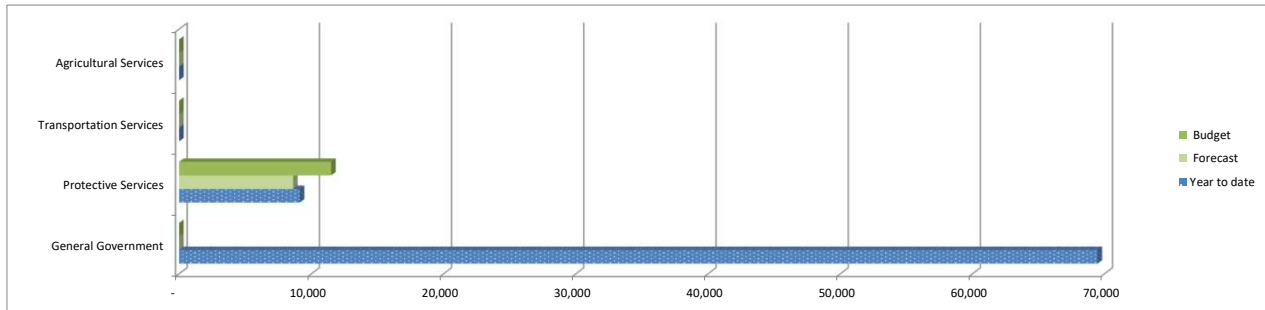
Analysis of Revenues by Type - continued

Other Revenue



Supplement

	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	-	-	69,476	(69,476)	100.0%
Protective Services	11,500	8,625	9,129	(504)	79.4%
Transportation Services	-	-	-	0	0.0%
Agricultural Services	-	-	-	0	0.0%
	11,500	8,625	78,605	(69,980)	



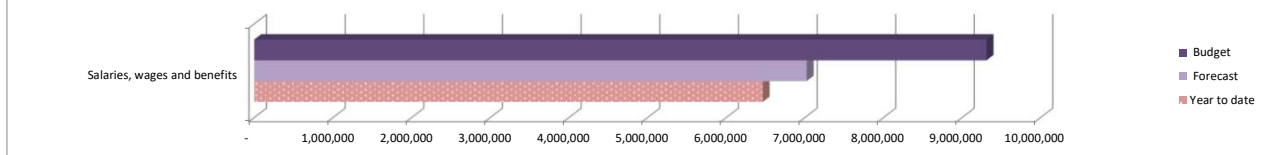
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

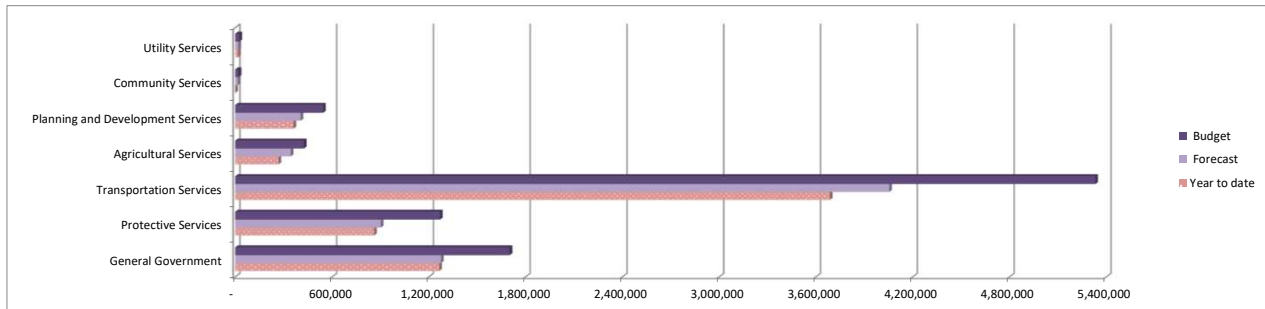
PERIOD ENDED SEPTEMBER 30, 2024

Analysis of Expenses by Type

Salaries, wages, and benefits



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	1,701,975	1,276,481	1,265,000	11,481	74.3%
Protective Services	1,270,125	903,316	862,033	41,283	67.9%
Transportation Services	5,332,187	4,055,609	3,687,463	368,146	69.2%
Agricultural Services	426,402	344,735	269,093	75,642	63.1%
Planning and Development Services	544,659	405,869	361,740	44,129	66.4%
Community Services	21,636	16,227	-	16,227	0.0%
Utility Services	26,142	19,606	18,123	1,483	69.3%
	9,323,126	7,021,843	6,463,452	558,391	69.3%



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries - Permanent Staff	5,853,697	4,390,273	4,148,931	241,342	70.9%
Overtime - Permanent Staff	189,538	150,437	175,979	(25,542)	92.8%
Salaries - Seasonal Staff	745,608	626,970	471,333	155,636	63.2%
Overtime - Seasonal Staff	52,871	42,965	50,711	(7,746)	95.9%
Health and Pension Benefits / WCB	2,027,010	1,518,989	1,352,169	166,820	66.7%
Per Diems / Honorariums	454,402	292,210	264,329	27,881	58.2%
	9,323,126	7,021,843	6,463,452	558,391	69.3%

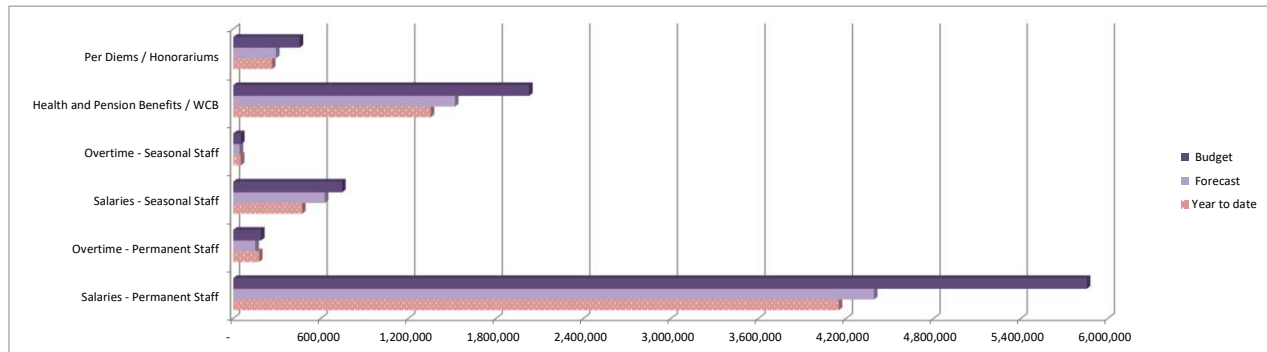
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

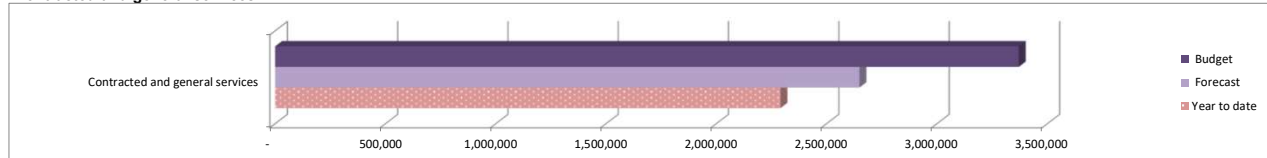
PERIOD ENDED SEPTEMBER 30, 2024

Analysis of Expenses by Type - continued

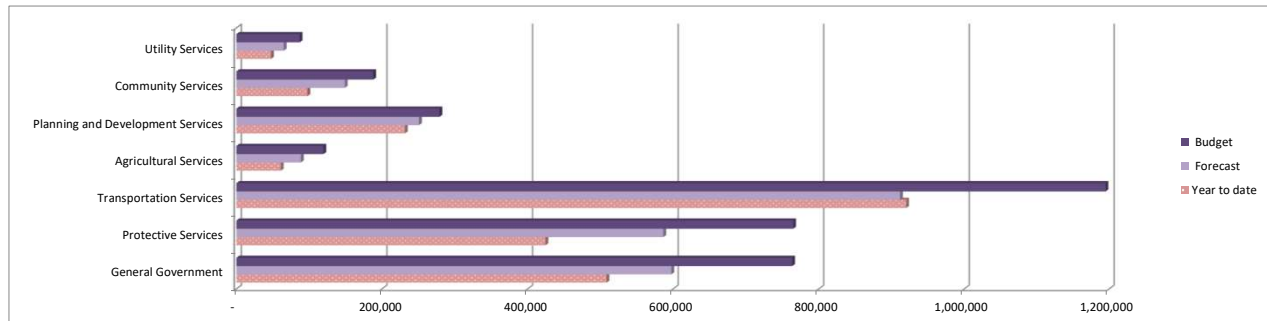
Salaries, wages, and benefits - continued



Contracted and general services



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	763,544	597,518	508,492	89,026	66.6%
Protective Services	764,856	586,470	424,627	161,843	55.5%
Transportation Services	1,195,018	911,601	920,088	(8,487)	77.0%
Agricultural Services	119,588	88,646	61,028	27,618	51.0%
Planning and Development Services	278,988	250,894	231,551	19,343	83.0%
Community Services	187,970	148,928	97,581	51,347	51.9%
Utility Services	86,822	65,131	47,601	17,530	54.8%
	3,396,786	2,649,188	2,290,968	358,220	67.4%



VULCAN COUNTY

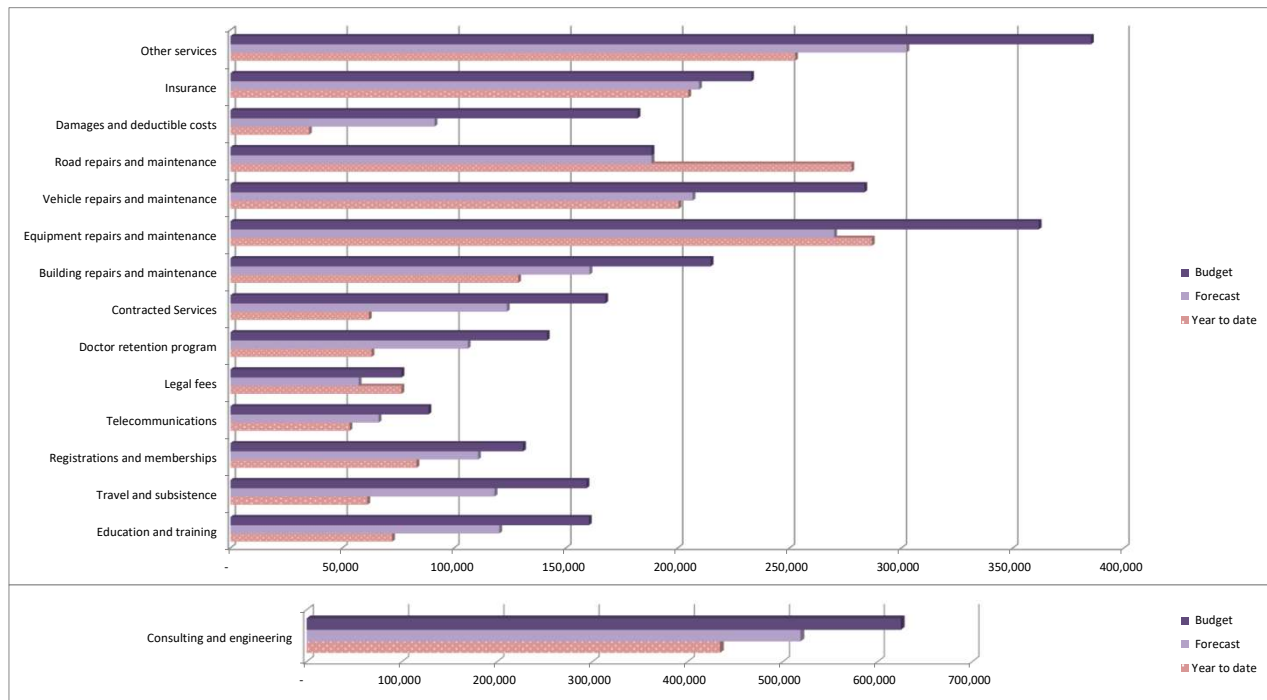
QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED SEPTEMBER 30, 2024

Analysis of Expenses by Type - continued

Contracted and general services - continued

Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Education and training	160,257	120,193	72,295	47,897	45.1%
Travel and subsistence	159,185	118,087	61,214	56,873	38.5%
Registrations and memberships	130,853	110,714	83,209	27,504	63.6%
Telecommunications	88,553	66,227	53,260	12,968	60.1%
Legal fees	76,500	57,375	76,461	(19,086)	99.9%
Doctor retention program	141,460	106,095	63,079	43,016	44.6%
Contracted Services	167,581	123,575	61,890	61,685	36.9%
Consulting and engineering	624,515	518,577	433,953	84,623	69.5%
Building repairs and maintenance	214,688	160,547	128,635	31,912	59.9%
Equipment repairs and maintenance	361,630	269,899	286,752	(16,853)	79.3%
Vehicle repairs and maintenance	283,393	206,607	200,375	6,232	70.7%
Road repairs and maintenance	188,281	188,281	277,608	(89,327)	147.4%
Damages and deductible costs	182,000	91,250	35,099	56,151	19.3%
Insurance	232,800	209,520	204,704	4,816	87.9%
Other services	385,090	302,241	252,434	49,807	65.6%
	3,396,786	2,649,188	2,290,968	358,220	67.4%



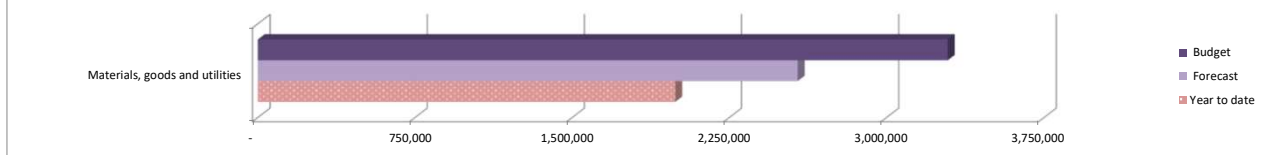
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

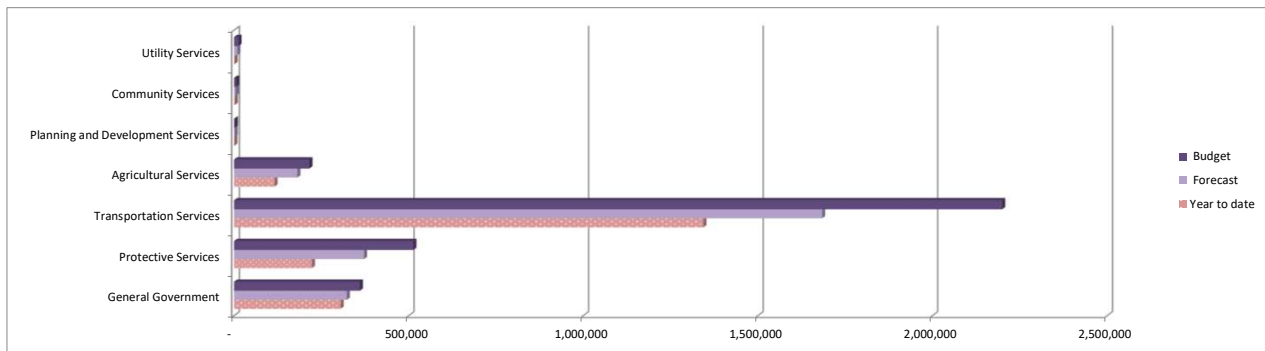
PERIOD ENDED SEPTEMBER 30, 2024

Analysis of Expenses by Type - continued

Material, goods, and utilities



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	360,304	323,002	305,177	17,825	84.7%
Protective Services	513,447	372,342	222,946	149,396	43.4%
Transportation Services	2,199,779	1,684,235	1,344,275	339,960	61.1%
Agricultural Services	215,877	181,333	115,890	65,443	53.7%
Planning and Development Services	2,300	1,725	768	957	33.4%
Community Services	6,030	4,523	1,961	2,562	32.5%
Utility Services	12,658	9,494	1,353	8,141	10.7%
	3,310,395	2,576,654	1,992,370	584,284	60.2%



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Parts and supplies	164,359	120,769	69,756	51,013	42.4%
IT hardware and software	350,137	315,376	314,305	1,071	89.8%
Diesel, fuel, and propane	1,306,078	1,017,728	901,511	116,218	69.0%
Tires	161,298	120,974	36,172	84,802	22.4%
Oil and lubricants	81,260	60,945	79,748	(18,803)	98.1%
Gravel, pit run, and rip rap	108,759	78,885	38,063	40,822	35.0%
Herbicides	105,000	105,000	60,564	44,436	57.7%
Utilities	254,001	186,720	136,181	50,539	53.6%
Culverts	146,342	109,757	61,764	47,992	42.2%
Blades	146,795	110,096	80,963	29,133	55.2%
Other goods and materials	486,366	350,405	213,344	137,061	43.9%
	3,310,395	2,576,654	1,992,370	584,284	60.2%

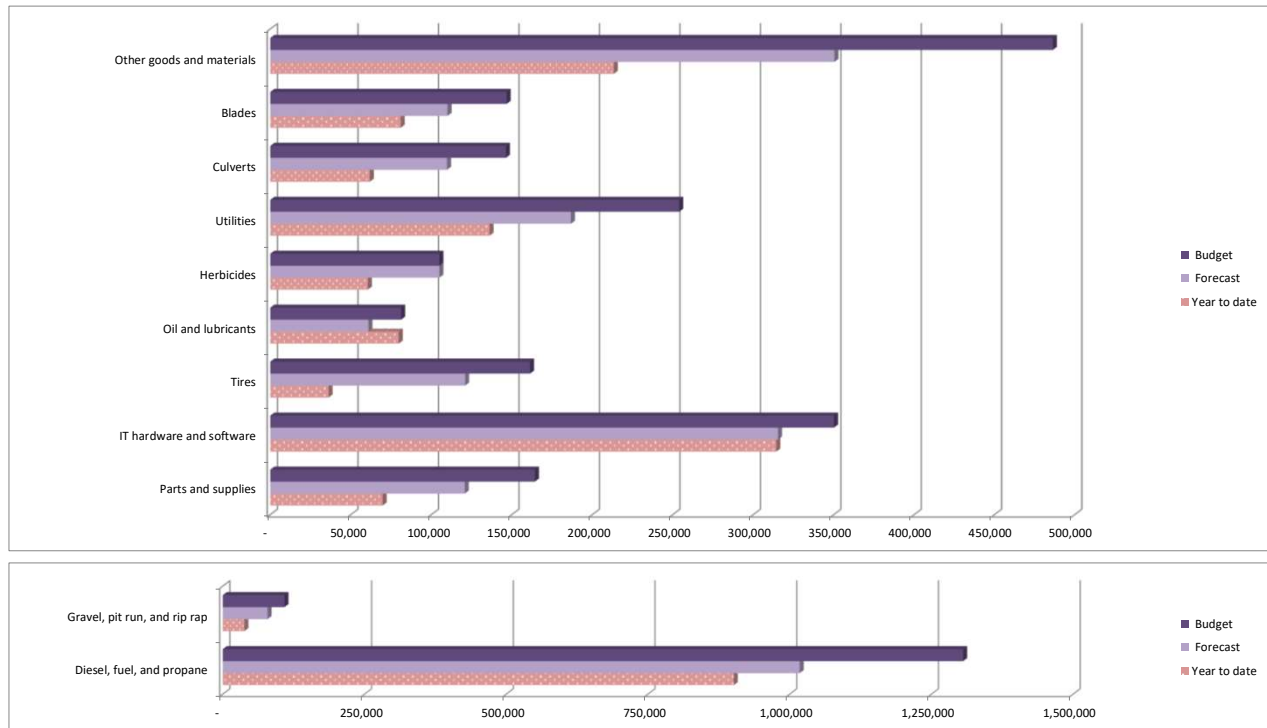
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED SEPTEMBER 30, 2024

Analysis of Expenses by Type - continued

Material, goods, and utilities - continued



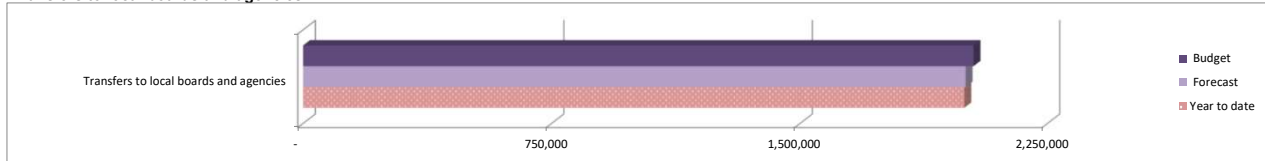
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED SEPTEMBER 30, 2024

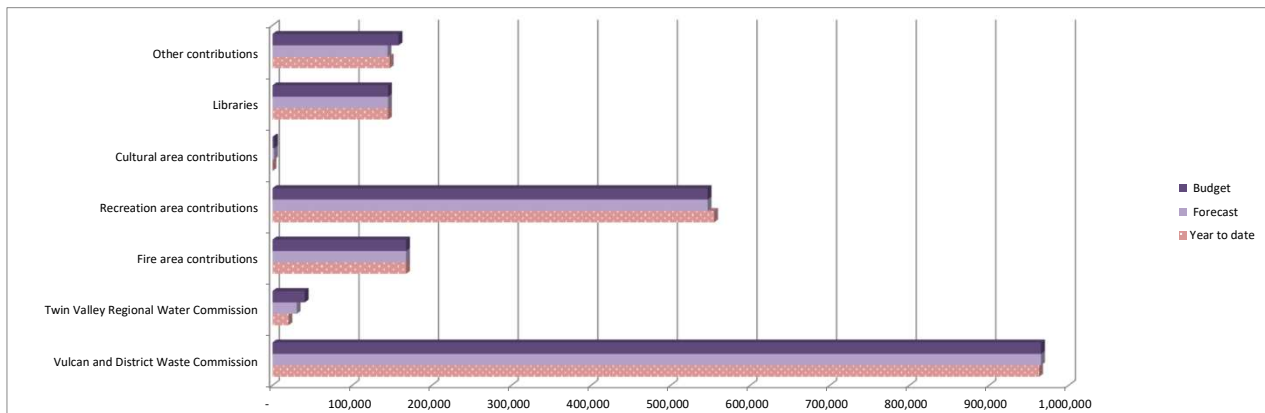
Analysis of Expenses by Type - continued

Transfers to local boards and agencies



Supplement

	Budget	Forecast	Year-to-Date	Variance	YTD %
Vulcan and District Waste Commission	965,342	965,342	962,993	2,349	99.8%
Twin Valley Regional Water Commission	40,467	30,350	19,979	10,371	49.4%
Fire area contributions	167,745	167,745	167,744	1	100.0%
Recreation area contributions	546,563	546,563	554,656	(8,093)	101.5%
Cultural area contributions	2,000	2,000	-	2,000	0.0%
Libraries	145,000	145,000	145,000	0	100.0%
Other contributions	158,257	144,458	147,153	(2,695)	93.0%
	2,025,374	2,001,458	1,997,525	3,933	98.6%



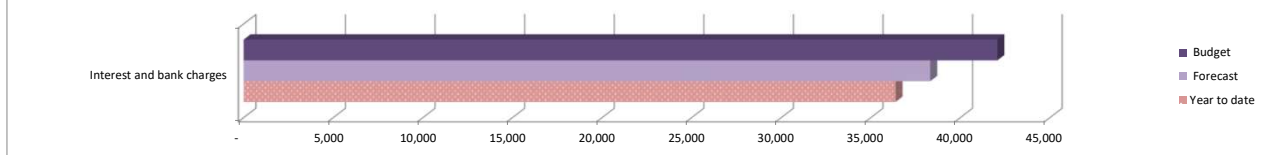
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED SEPTEMBER 30, 2024

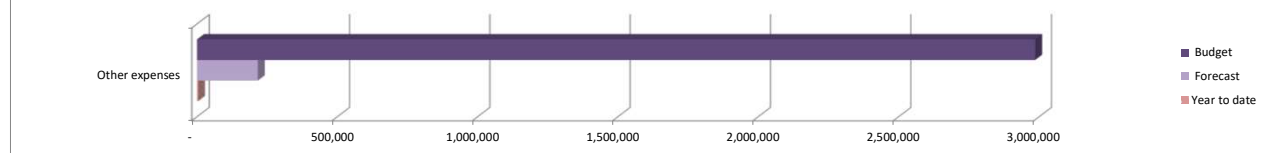
Analysis of Expenses by Type - continued

Interest and bank charges

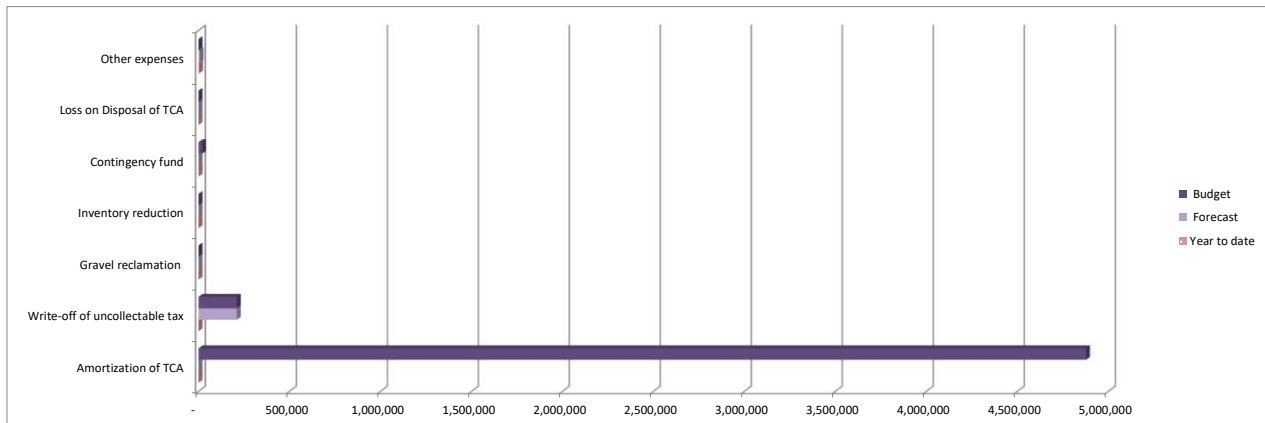


Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Interest and bank charges	42,068	38,321	36,382	1,939	86.5%

Amortization and other expenses



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Amortization of TCA	4,876,656	-	-	0	0.0%
Write-off of uncollectable tax	210,265	210,265	-	210,265	0.0%
Gravel reclamation	-	-	-	0	0.0%
Inventory reduction	-	-	-	0	0.0%
Contingency fund	20,000	-	441	(441)	2.2%
Loss on Disposal of TCA	-	-	-	0	0.0%
Other expenses	(2,121,210)	6,218	3,031	3,187	100.0%
Total	2,985,711	216,483	3,472	213,011	0.1%

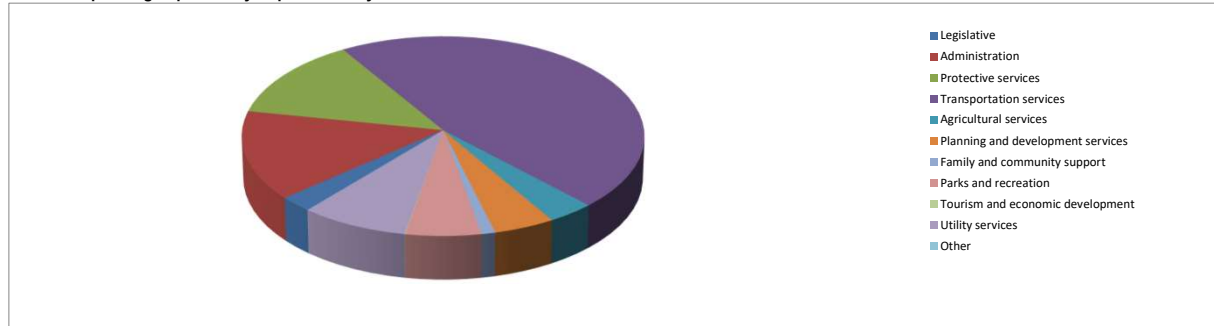


VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED SEPTEMBER 30, 2024

Breakdown of Operating Expenses by Departments - year-to-date



* excludes amortization and accretion expenses (non-cash transactions) for display purposes

Breakdown of Operating Expenses by Type - year-to-date

