

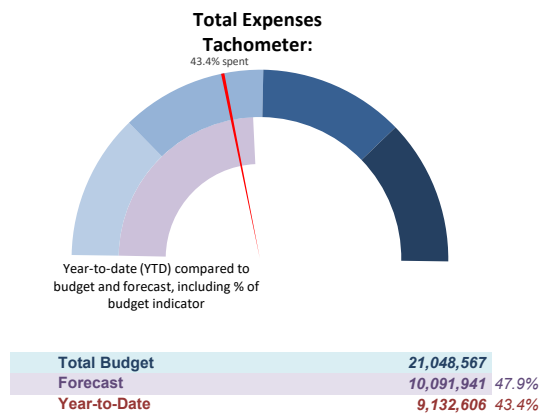
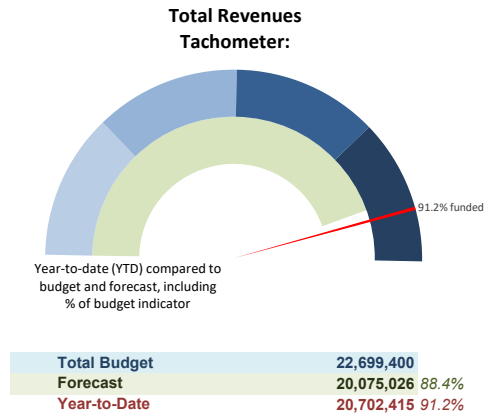
QUARTERLY OPERATING REPORT

PERIOD ENDED JUNE 30, 2024

VULCAN COUNTY

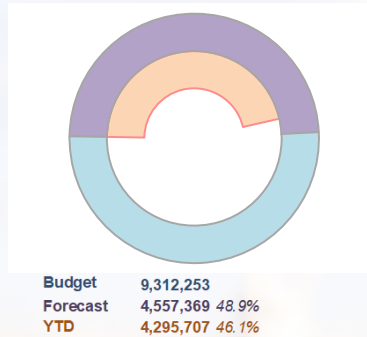
QUARTERLY OPERATING REPORT - FINANCIAL OVERVIEW

PERIOD ENDED JUNE 30, 2024

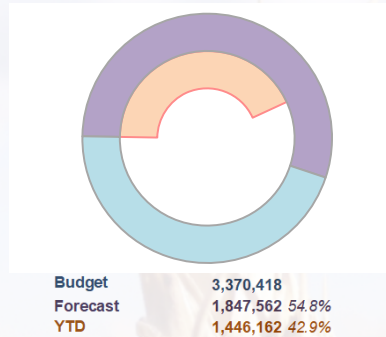


Summary of Significant Operating Expenses:

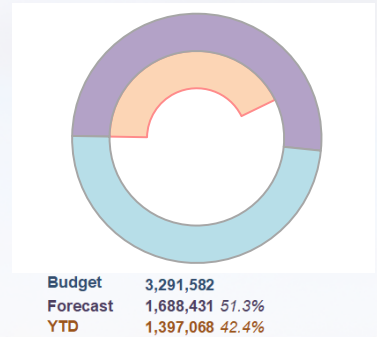
Salaries, wages and benefits



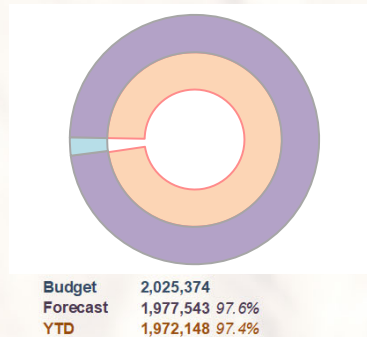
Contracted and general services



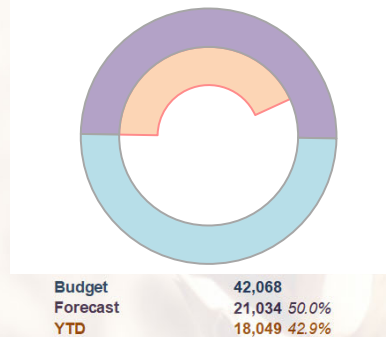
Materials, goods and utilities



Transfers to local boards and agencies



Interest and bank charges



Amortization & other expenses

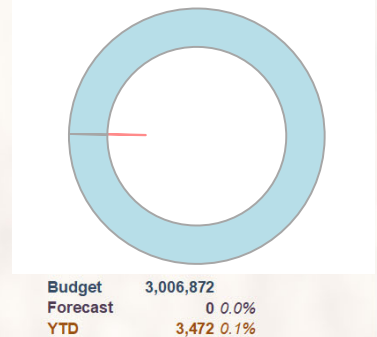
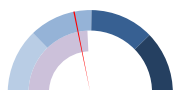


Chart Reference Guide:



"Tachometer" Chart

Outer BLUE half circle represents the total operating budget, colour coordinated into 1/4 sections to visually represent equal 25% quarterly amounts. Inside PURPLE section represents the projected forecasted budget, based on the normal timing of budgeted costs for the period (This section will be GREEN for revenue charts). The RED tachometers/line represents the actual year-to-date figures.



"Sundial" Chart

Outer BLUE circle represents the total operating budget. Within the outer circle includes a PURPLE section which represents the projected forecasted budget, based on the normal timing of budgeted costs for the period. The inside TAN/PINK section represents the actual year-to-date figures.

QUARTERLY OPERATING REPORT – FINANCIAL ANALYSIS

PERIOD ENDING JUNE 30, 2024

The following is an analysis on the quarterly operating report for the six (6) months ending June 30, 2024. The actual figures have been compared to the approved final budget for the year, and have also been compared to the forecasted figures for the 2nd quarter. The forecasted figures have been estimated based on the approved budget and the timing of the transactions and journal entries (i.e. regular transactions such as payroll are based on 25% of the approved budget; whereas, yearend journal entries are only recorded in the 4th quarter).

TOTAL REVENUES:

The year-to-date revenues of 91.2% of the budget are overall comparable to the forecast of 88.4%.

The “Net Municipal Taxes” revenues are issued and recorded in the 2nd quarter. The forecast and actuals are greater than budget as there are requisition payments to the Alberta School Foundation Fund (ASFF) in the later part of the year. The year-to-date revenues are greater than forecast as the ASFF requisitions to date are still based on the prior year amounts; whereas, higher requisitions are expected in the 3rd/4th quarter to get to the updated ASFF requisition for 2024 (with the increased amount in equalized assessment).

The following are some of the other significant variances:

- Government transfers are increased as the County received an additional \$150,000 provincial grant for the Regional Transportation Master Plan with the Village of Arrowwood.
- Return on investments are higher than forecast as these revenues are mostly increased with the increases to the bank’s prime rates and locked-in rate within the investments.
- Sales of goods, services and user charges are greater than forecast as certain revenues such as sale of materials and road use agreements for the wind project have been higher than forecast.
- Other variances are mostly due to the timing of receiving funding.

TOTAL EXPENSES:

The year-to-date expenses of 43.4% of the budget are less than the forecast of 47.9%. The following is an analysis by each of the major types of operating expenditures:

Salary, Wages and Benefits:

The year-to-date expenses of 46.1% of the budget are overall comparable to the forecast of 48.9%.

- The salaries and benefits for permanent staffing are overall less than the forecast due to the timing of payrolls and staff vacancies in Transportation Services.
- Per diems are less than budget based on the timing and processing of firefighter payroll.
- Majority of seasonal staff for operations effectively started at the in early April; whereas, these costs are less than forecast as this depends on the earlier start to the to the construction season.
- Benefits costs are less than forecast as these benefits are budgeted on a conservative basis. This includes the volunteer firefighter benefits which are budgeted based on full enrolment.

Contracted and General Services:

The year-to-date expenses of 42.9% of the budget are less than the forecast of 54.8%.

- Consulting and engineering costs are less than forecast, which is likely due to the timing of these projects and many of these will likely be received in subsequent months.
- Education/Training and Travel/Subsistence is less than forecast, which is likely due to the timing of the conferences and other related training.
- Road repairs relating to the dust abatement program is less than budget as specific invoices and allocations of inventory are not recorded until the 3rd quarter.
- Vehicle and Equipment repairs are slightly higher than forecast based on the timing of repairs and that some repairs and inspections were required to be outsourced due to staff vacancies within the shop.
- Doctor Retention Program is less than forecast as these invoices were not received until after the 2nd quarter or are still waiting to be received.

Material, Goods and Utilities:

The year-to-date expenses of 42.4% of the budget are less than the forecast of 51.3%.

- Parts/Supplies, Blades, Tires & Culvert costs were less than forecast based on the timing of purchases and recording the use of inventory. Many of these costs will increase in the 3rd quarter during the construction of roads and bridges.
- Diesel, fuel and propane costs are less than forecast as many of these costs will increase further during the construction of roads and bridges.
- IT Hardware/Software costs were less than forecast based on the timing of purchases and the implementation of projects.

Transfer to Local Boards and Agencies:

The year-to-date expenses of 97.4% of the budget are overall comparable to the forecast of 97.6%.

- Most of the contributions were processed during the 2nd quarter (after the approval of the 2024 final budget); however, there are some that are contingent or are provided on a quarterly basis throughout the year (i.e., Family and Community Support Services).

Interest and Bank Charges:

The year-to-date expenses of 42.9% of the budget are overall comparable to the forecast of 50.0%.

- The Alberta Capital Finance Authority (ACFA) debenture is paid semi-annually, including payments in the 1st and the 3rd quarter. The majority of the interest relates to these debenture payments; however, the bank service fees are less than forecasted.

Amortization and Other Expenses:

The year-to-date expenses of 0.1% are overall comparable to the forecast of 0.6%.

- Amortization and the Capitalization of Construction costs are typically done in the 4th quarter; therefore, no costs nor forecasts have been provided in the 2nd quarter.
- At this time there has been no other expenses and minimal use of contingency funds (top-up contribution to airport request).

VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED JUNE 30, 2024

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The quarterly operating reporting includes the financial information for the six (6) months ending June 30th. The actual figures have been compared to the approved budget for the year, and have also been compared to the forecasted figures for the 2nd quarter. The forecasted figures have been estimated based on the approved budget and the timing of transactions and journal entries during the year.

VULCAN COUNTY

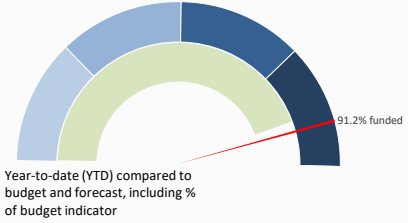
QUARTERLY OPERATING REPORT PERIOD ENDED JUNE 30, 2024

Total Revenues

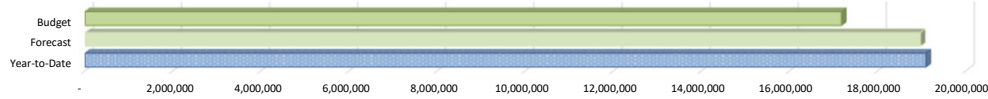
Financial Data as at July 16, 2024

	Budget	Forecast	Year-to-Date	Variance	YTD %
Net municipal taxes	17,168,356	18,962,732	19,084,235	(121,503)	111.2%
Government transfers (operating)	1,015,544	64,572	212,488	(147,916)	20.9%
Return on investment	726,824	357,305	516,920	(159,615)	71.1%
Sale of goods, services and user charges	949,002	474,327	559,270	(84,943)	58.9%
Rental income	320,680	160,340	167,735	(7,395)	52.3%
Community aggregate levy	142,912	-	-	0	0.0%
Penalties and other costs of taxes	130,000	50,000	89,403	(39,403)	68.8%
Gain on disposal of tangible capital assets	-	-	-	0	0.0%
Other revenues	11,500	5,750	72,364	(66,614)	629.3%
	20,464,818	20,075,026	20,702,415	(627,389)	101.2%
		98.1%			
Contributed Assets	-	-	-	0	0.0%
Government transfers (capital)	2,234,582	-	-	0	0.0%
	22,699,400	20,075,026	20,702,415	(627,389)	91.2%
		88.4%			

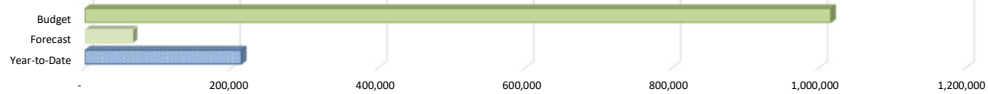
Total Revenue Tachometer:



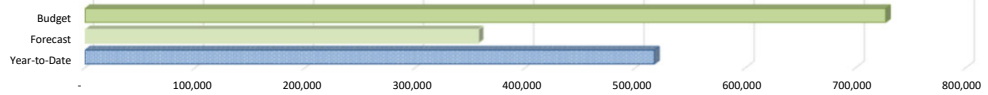
Net municipal taxes



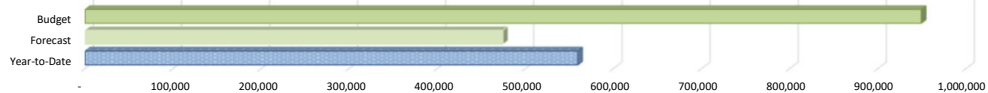
Government transfers (operating)



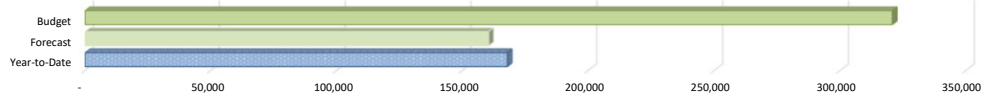
Return on investment



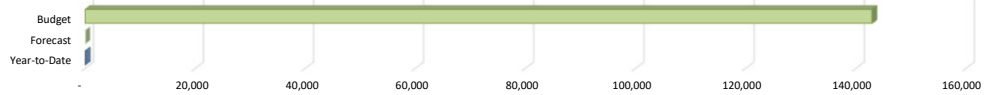
Sale of goods, services and user charges



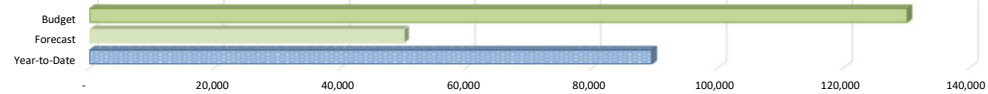
Rental income



Community aggregate levy



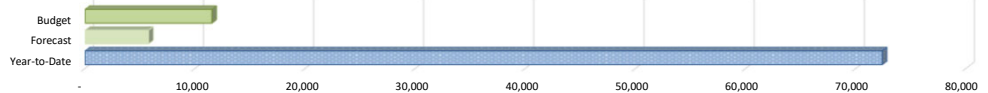
Penalties and other costs of taxes



Gain on disposal of tangible capital assets



Other revenues



VULCAN COUNTY

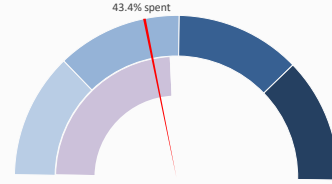
QUARTERLY OPERATING REPORT PERIOD ENDED JUNE 30, 2024

Total Expenses

Financial Data as at July 16, 2024

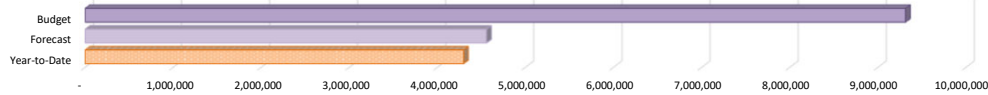
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	9,312,253	4,557,369	4,295,707	261,662	46.1%
Contracted and general services	3,370,418	1,847,562	1,446,162	401,400	42.9%
Materials, goods and utilities	3,291,582	1,688,432	1,397,068	291,364	42.4%
Provision for allowances	197,111	-	3,031	(3,031)	1.5%
Transfers to local boards and agencies	2,025,374	1,977,544	1,972,148	5,396	97.4%
Interest and bank charges	42,068	21,034	18,049	2,985	42.9%
Amortization of tangible capital assets	4,877,771	-	-	0	0.0%
Machine expenses capitalized	(2,134,920)	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	66,910	-	441	(441)	0.7%
	21,048,567	10,091,941	9,132,606	959,335	43.4%

Total Expense Tachometer:

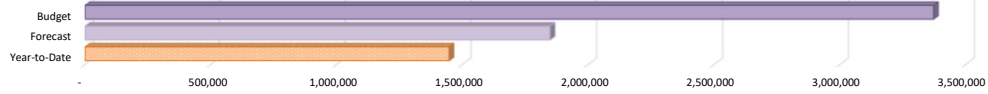


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

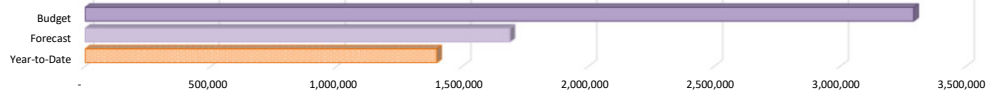
Salaries, wages and benefits



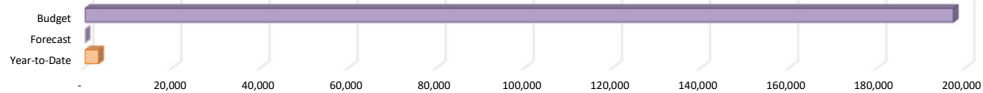
Contracted and general services



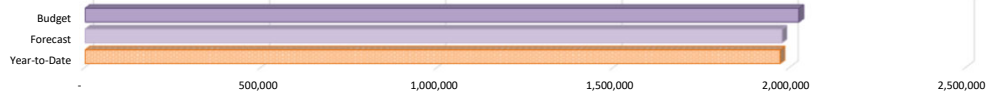
Materials, goods and utilities



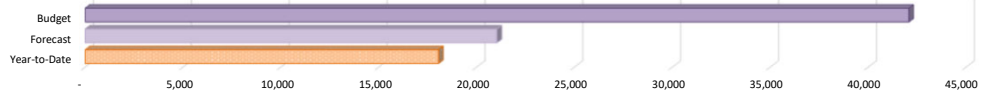
Provision for allowances



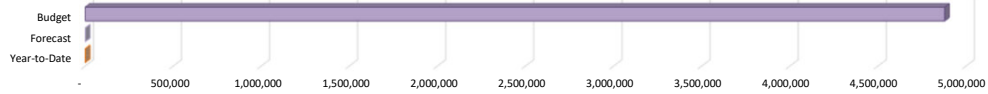
Transfers to local boards and agencies



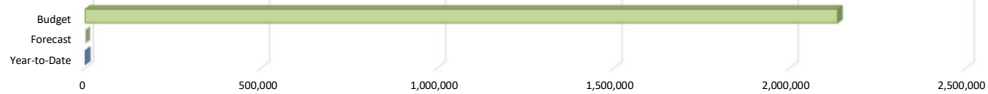
Interest and bank charges



Amortization of tangible capital assets



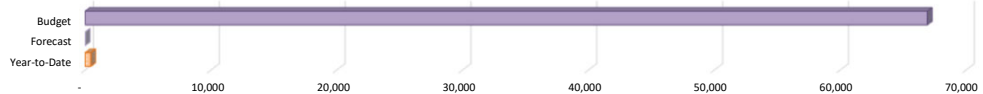
Machine expenses capitalized



Loss on disposal of tangible capital assets



Other expenses



VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED JUNE 30, 2024

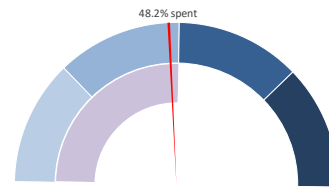
Analysis by Department/Segment

Expenses - General Government

Financial Data as at July 16, 2024

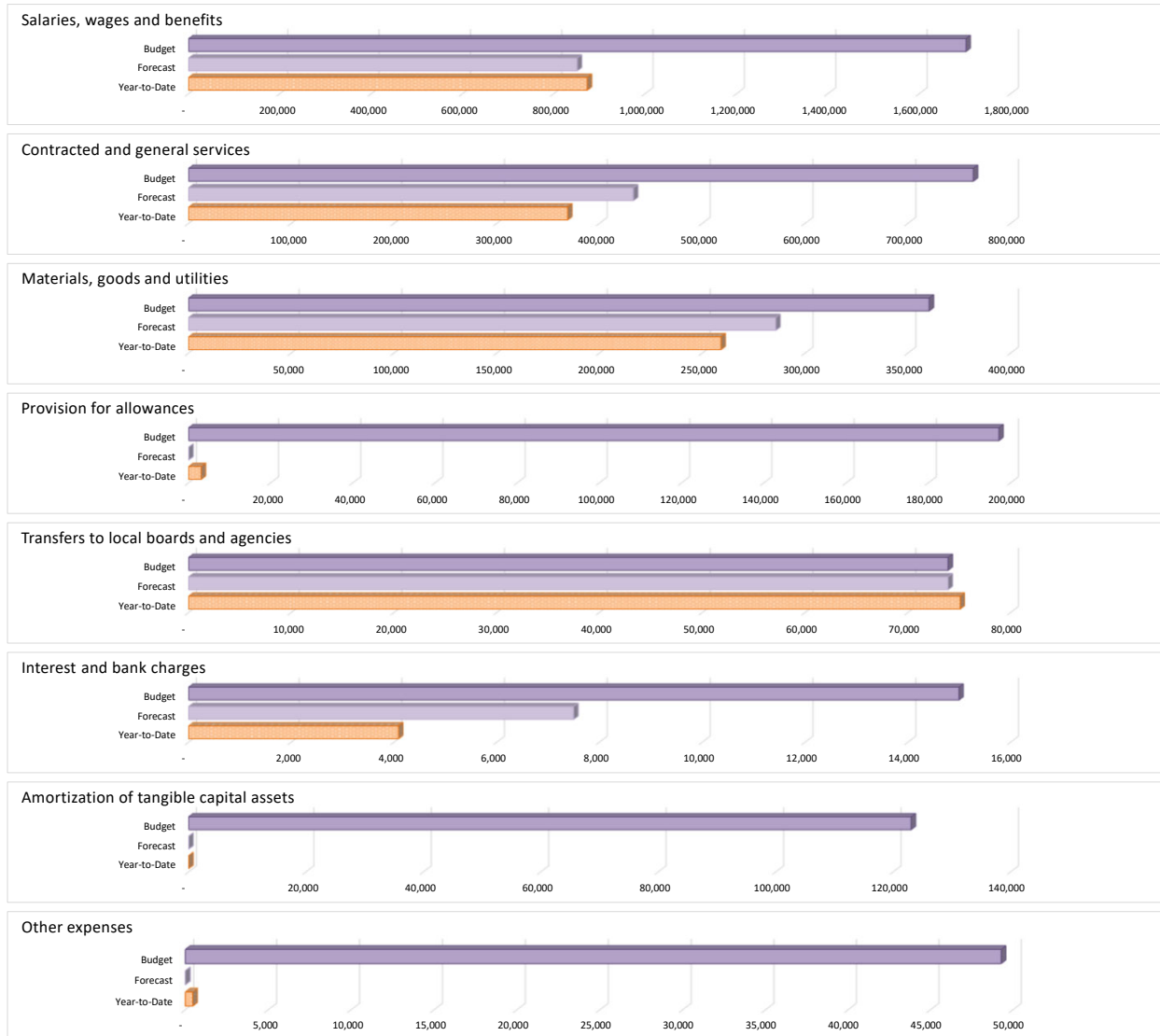
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	1,701,975	850,988	872,848	(21,860)	51.3%
Contracted and general services	763,544	432,918	368,813	64,105	48.3%
Materials, goods and utilities	360,304	285,699	259,023	26,676	71.9%
Provision for allowances	197,111	-	3,031	(3,031)	1.5%
Transfers to local boards and agencies	73,896	73,896	75,064	(1,168)	101.6%
Interest and bank charges	14,990	7,495	4,084	3,411	27.2%
Amortization of tangible capital assets	123,032	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	49,283	-	441	(441)	0.9%
	3,284,135	1,650,996	1,583,304	67,692	48.2%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The General Government segment includes legislation, administration, and other general government activities.



VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED JUNE 30, 2024

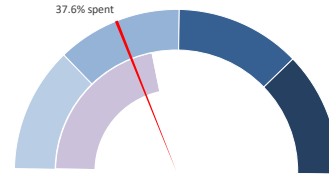
Analysis by Department/Segment

Expenses - Protective Services

Financial Data as at July 16, 2024

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	1,259,252	629,226	579,586	49,640	46.0%
Contracted and general services	738,488	397,246	330,933	66,313	44.8%
Materials, goods and utilities	494,634	241,957	174,613	67,344	35.3%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	167,745	167,745	167,744	1	100.0%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	663,150	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	5,578	-	-	0	0.0%
	3,328,847	1,436,174	1,252,876	183,298	37.6%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Protective Services segment includes emergency management, health and safety, bylaw enforcement and fire services.



VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED JUNE 30, 2024

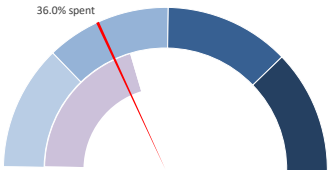
Analysis by Department/Segment

Expenses - Transportation Services

Financial Data as at July 16, 2024

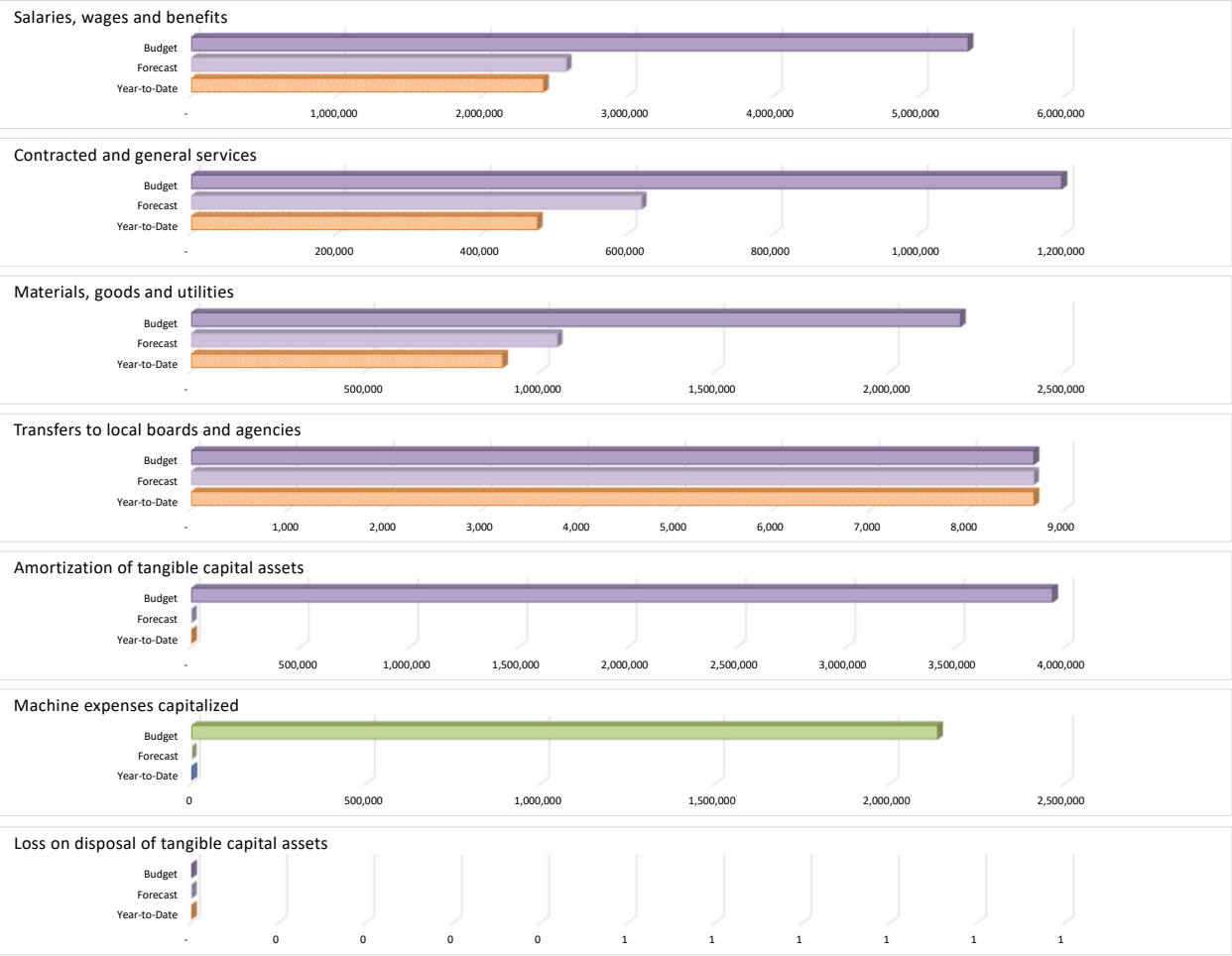
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	5,332,187	2,574,554	2,417,542	157,012	45.3%
Contracted and general services	1,195,018	618,116	475,122	142,994	39.8%
Materials, goods and utilities	2,199,779	1,046,893	890,079	156,814	40.5%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	8,675	8,675	8,675	0	100.0%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	3,941,546	-	-	0	0.0%
Machine expenses capitalized	(2,134,920)	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	3,699	-	-	0	0.0%
	10,545,984	4,248,238	3,791,418	456,820	36.0%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Transportation Services segment includes common services, road transportation, road/bridge construction, road maintenance/graveling, and other transportation services.



VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED JUNE 30, 2024

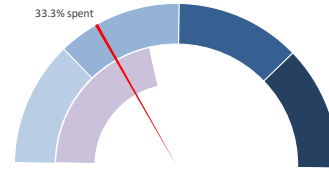
Analysis by Department/Segment

Expenses - Agricultural Services

Financial Data as at July 16, 2024

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	426,402	208,133	164,293	43,840	38.5%
Contracted and general services	119,588	60,262	55,556	4,706	46.5%
Materials, goods and utilities	215,877	103,389	70,670	32,719	32.7%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	24,461	12,231	10,890	1,341	44.5%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	118,367	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	694	-	-	0	0.0%
	905,389	384,015	301,409	82,606	33.3%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Agricultural Services segment includes general agricultural services, training/tours, roadside spraying/weed control, roadside seeding, and other agricultural services.



VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED JUNE 30, 2024

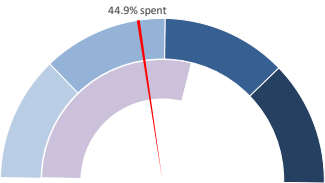
Analysis by Department/Segment

Expenses - Planning and Development Services

Financial Data as at July 16, 2024

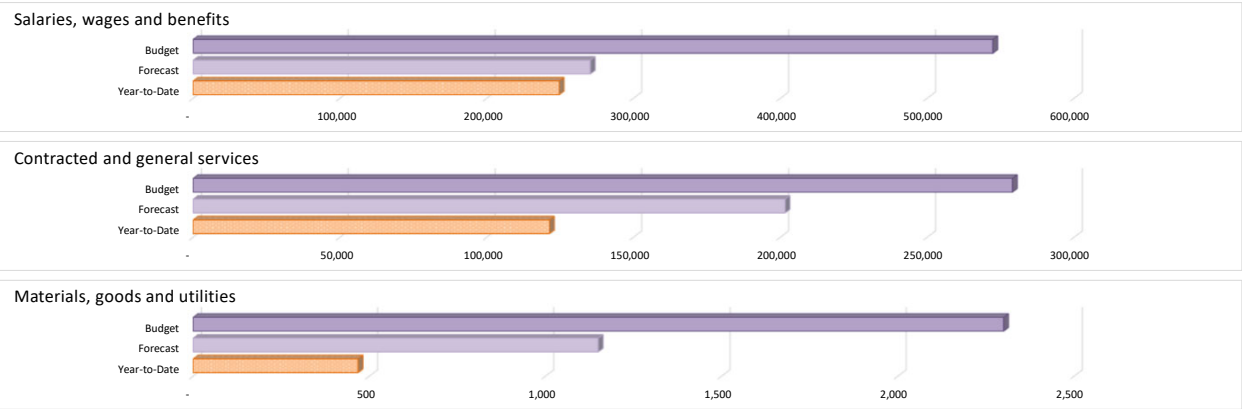
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	544,659	270,579	249,331	21,248	45.8%
Contracted and general services	278,988	201,586	121,369	80,217	43.5%
Materials, goods and utilities	2,300	1,150	468	682	20.3%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	-	-	-	0	0.0%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	-	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	-	-	-	0	0.0%
	825,947	473,315	371,168	102,147	44.9%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Planning and Development Services segment includes planning, zoning, subdivision, and land development.



VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED JUNE 30, 2024

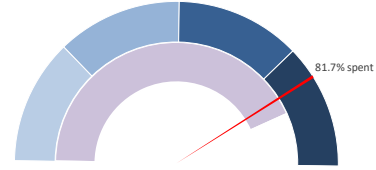
Analysis by Department/Segment

Expenses - Community Services

Financial Data as at July 16, 2024

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	21,636	10,818	-	10,818	0.0%
Contracted and general services	187,970	93,985	64,979	29,006	34.6%
Materials, goods and utilities	6,030	3,015	1,944	1,071	32.2%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	744,788	729,421	726,890	2,531	97.6%
Interest and bank charges	27,078	13,539	13,965	(426)	51.6%
Amortization of tangible capital assets	-	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	1,255	-	-	0	0.0%
	988,757	850,778	807,778	43,000	81.7%

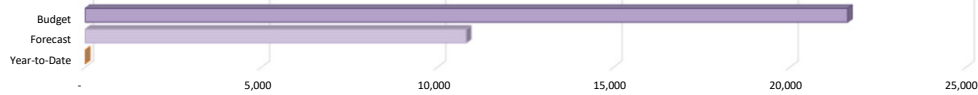
Total Expense Tachometer:



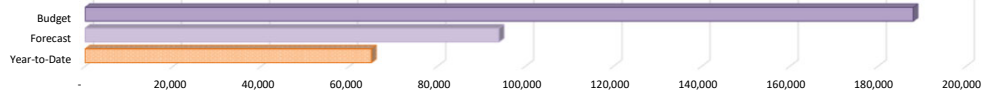
Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Community Services segment includes Family Community Support Services, daycare and public health, tourism/economic development, recreation boards, cultural programs and library.

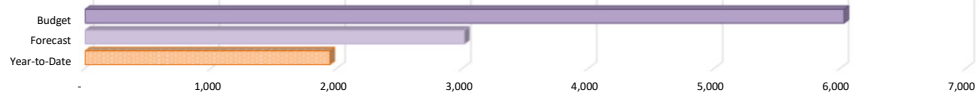
Salaries, wages and benefits



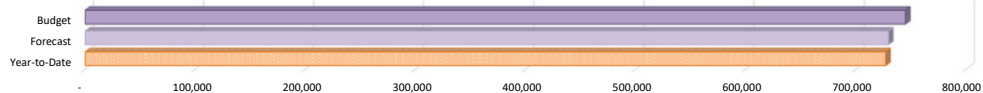
Contracted and general services



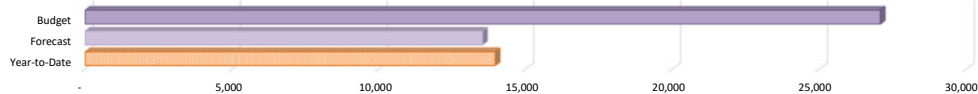
Materials, goods and utilities



Transfers to local boards and agencies



Interest and bank charges



VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED JUNE 30, 2024

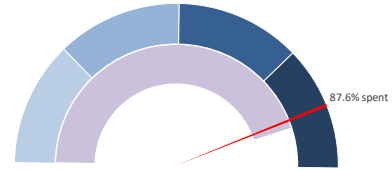
Analysis by Department/Segment

Expenses - Utility Services

Financial Data as at July 16, 2024

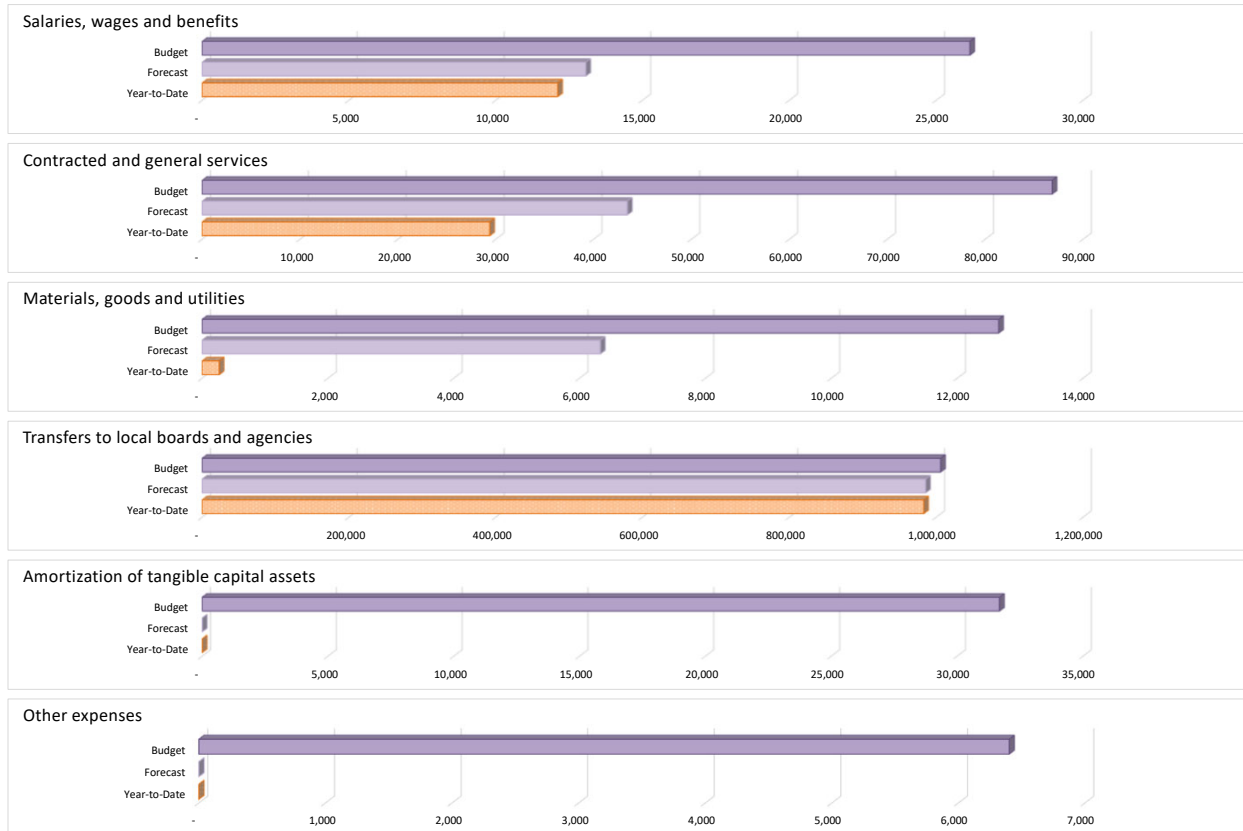
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	26,142	13,071	12,107	964	46.3%
Contracted and general services	86,822	43,449	29,390	14,059	33.9%
Materials, goods and utilities	12,658	6,329	271	6,058	2.1%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	1,005,809	985,576	982,885	2,691	97.7%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	31,676	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	6,401	-	-	0	0.0%
	1,169,508	1,048,425	1,024,653	23,772	87.6%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Utility Services segment includes water supply/distribution, solid waste management, and storm sewer/drainage.



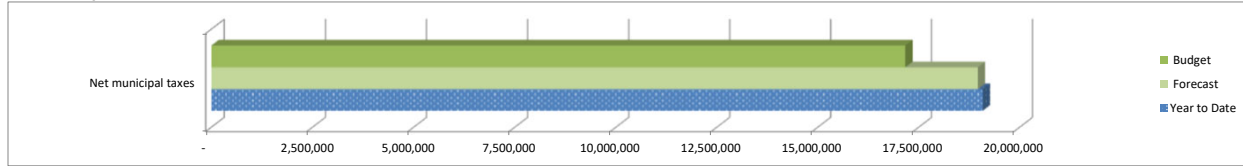
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

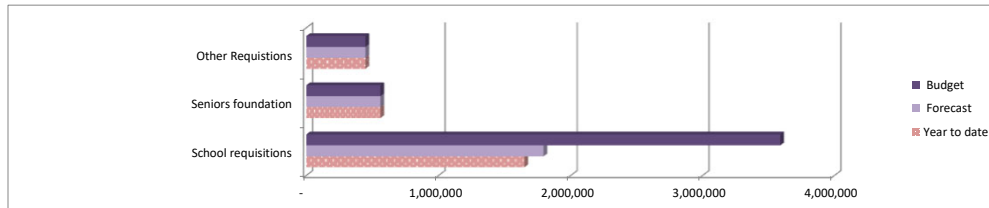
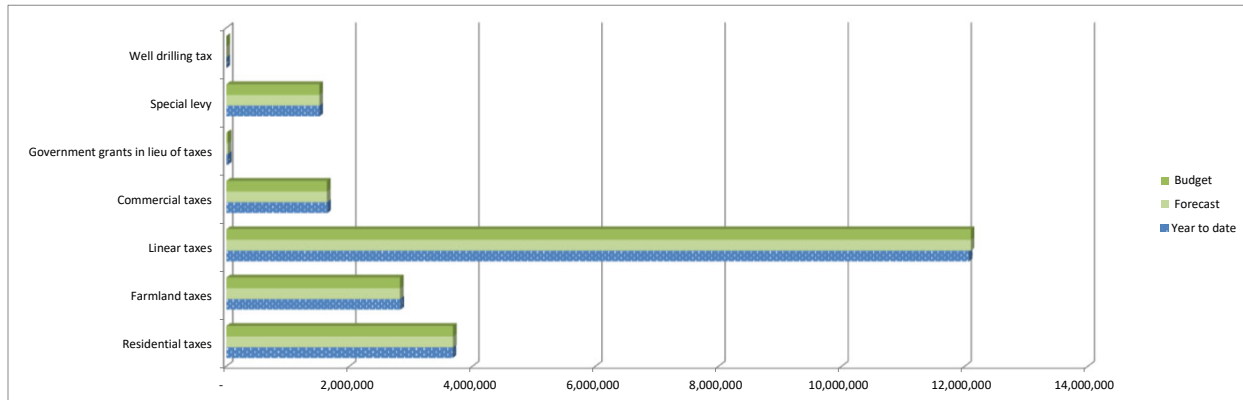
PERIOD ENDED JUNE 30, 2024

Analysis of Revenues by Type

Net municipal taxes



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Residential taxes	3,682,859	3,682,860	3,677,233	5,627	99.8%
Farmland taxes	2,821,655	2,821,655	2,826,652	(4,997)	100.2%
Linear taxes	12,095,275	12,095,275	12,065,470	29,805	99.8%
Commercial taxes	1,632,883	1,632,883	1,638,835	(5,952)	100.4%
Government grants in lieu of taxes	21,661	21,661	23,232	(1,571)	107.3%
Special levy	1,509,962	1,509,962	1,509,518	444	100.0%
Well drilling tax	156	78	54	24	34.6%
	21,764,451	21,764,374	21,740,994	23,380	99.9%
School requisitions	3,588,907	1,794,454	1,649,571	144,883	46.0%
Seniors foundation	560,513	560,513	560,513	0	100.0%
Other Requisitions	446,675	446,675	446,675	0	100.0%
	17,168,356	18,962,732	19,084,235	(121,503)	111.2%



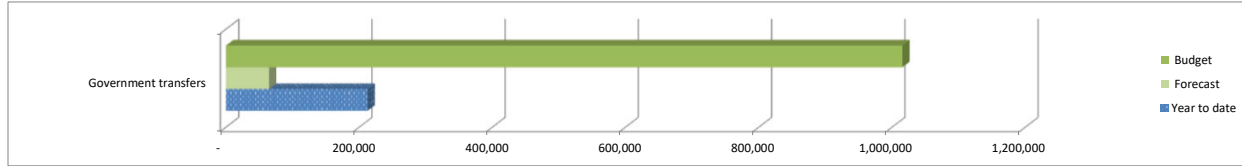
VULCAN COUNTY

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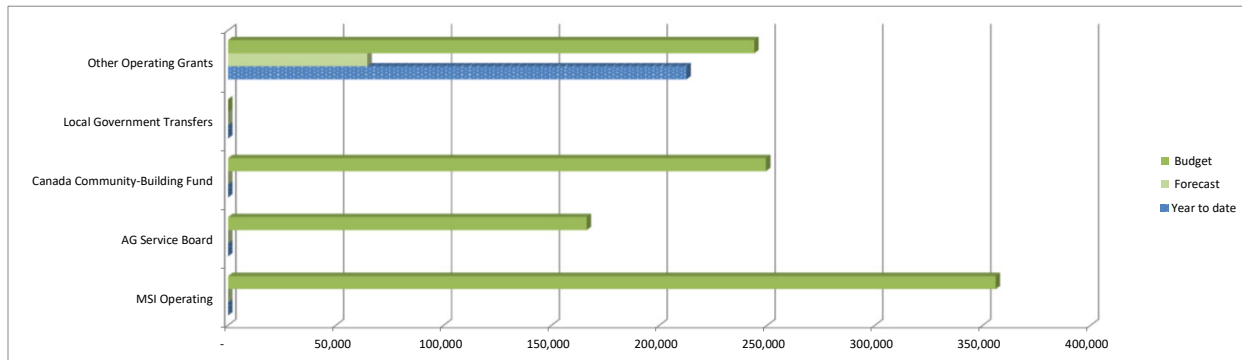
PERIOD ENDED JUNE 30, 2024

Analysis of Revenues by Type - continued

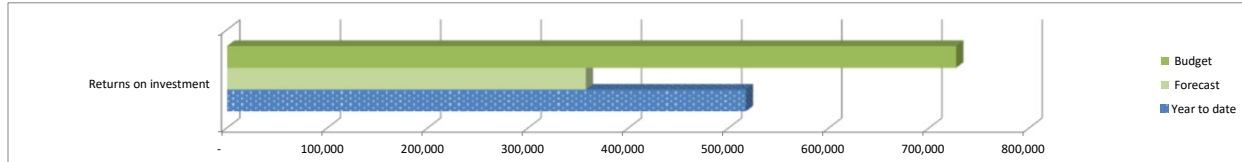
Government Transfers



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
MSI Operating	355,916	-	-	0	0.0%
AG Service Board	166,247	-	-	0	0.0%
Canada Community-Building Fund	249,405	-	-	0	0.0%
Local Government Transfers	-	-	-	0	0.0%
Other Operating Grants	243,976	64,572	212,488	(147,916)	87.1%
	1,015,544	64,572	212,488	(147,916)	20.9%



Return on Investments



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Investment Income	714,610	357,305	516,920	(159,615)	72.3%
Interest on Loan	7,762	-	-	0	0.0%
Dividends	4,452	-	-	0	0.0%
	726,824	357,305	516,920	(159,615)	71.1%

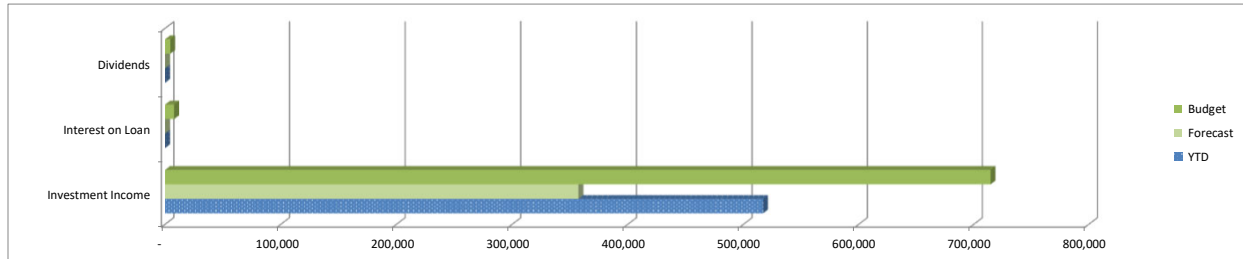
VULCAN COUNTY

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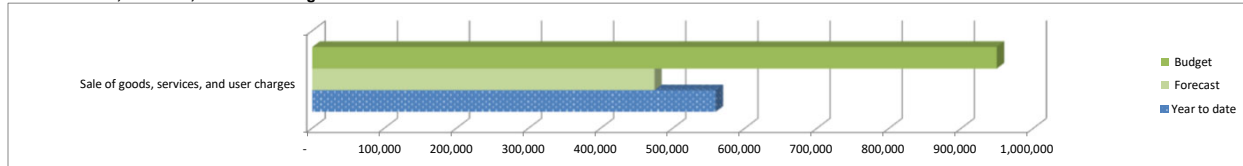
PERIOD ENDED JUNE 30, 2024

Analysis of Revenues by Type - continued

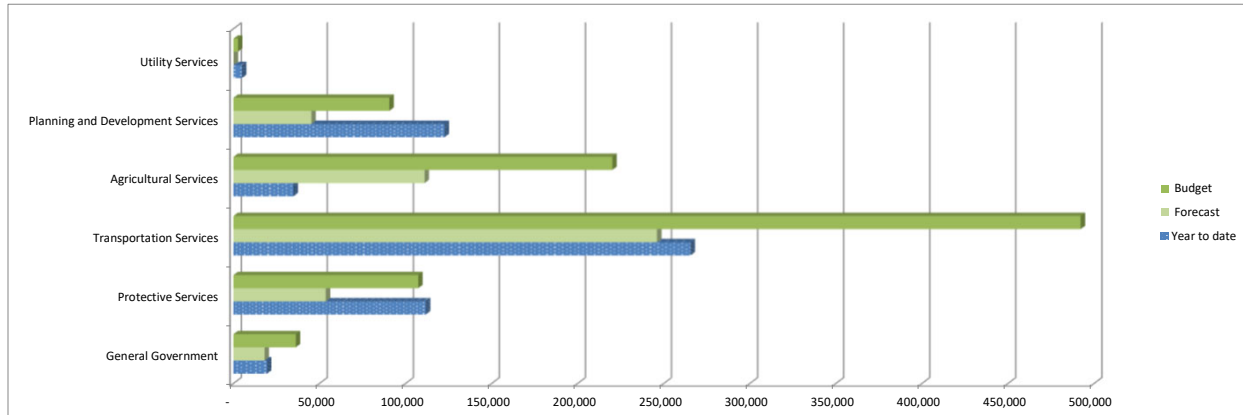
Return on Investments - continued



Sale of Goods, Services, and User Charges



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	36,200	18,099	19,452	(1,353)	53.7%
Protective Services	107,336	53,668	111,757	(58,089)	104.1%
Transportation Services	492,235	246,118	265,608	(19,490)	54.0%
Agricultural Services	220,095	111,048	34,882	76,166	15.8%
Planning and Development Services	90,540	45,270	122,653	(77,383)	135.5%
Utility Services	2,596	124	4,918	(4,794)	189.4%
	949,002	474,327	559,270	(84,943)	58.9%



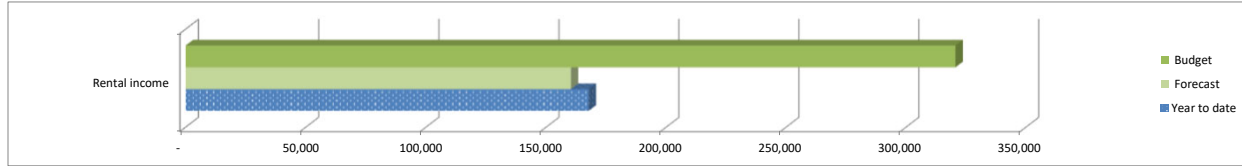
VULCAN COUNTY

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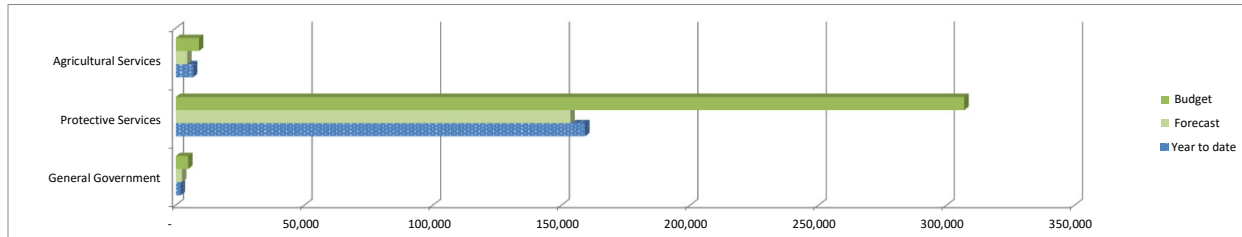
PERIOD ENDED JUNE 30, 2024

Analysis of Revenues by Type - continued

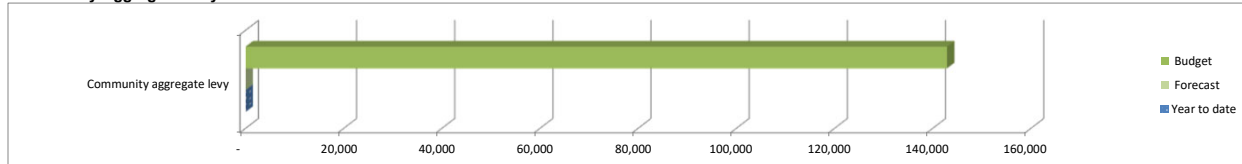
Rental Income



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	4,800	2,400	1,900	500	39.6%
Protective Services	306,880	153,440	159,173	(5,733)	51.9%
Agricultural Services	9,000	4,500	6,662	(2,162)	74.0%
	320,680	160,340	167,735	(7,395)	52.3%

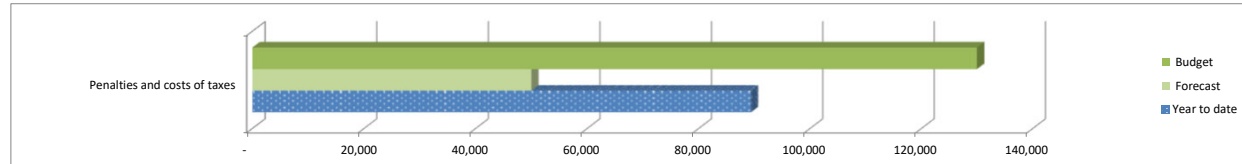


Community Aggregate Levy



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Community aggregate levy	142,912	-	-	0	0.0%

Penalties and Costs of Taxes



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Penalties on Current Taxes	80,000	-	-	0	0.0%
Penalties on Tax Arrears	50,000	50,000	89,403	(39,403)	178.8%
Penalties on Receivables	-	-	-	0	0.0%
	130,000	50,000	89,403	(39,403)	68.8%

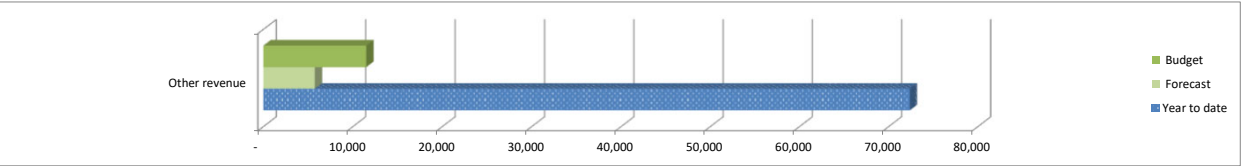
VULCAN COUNTY

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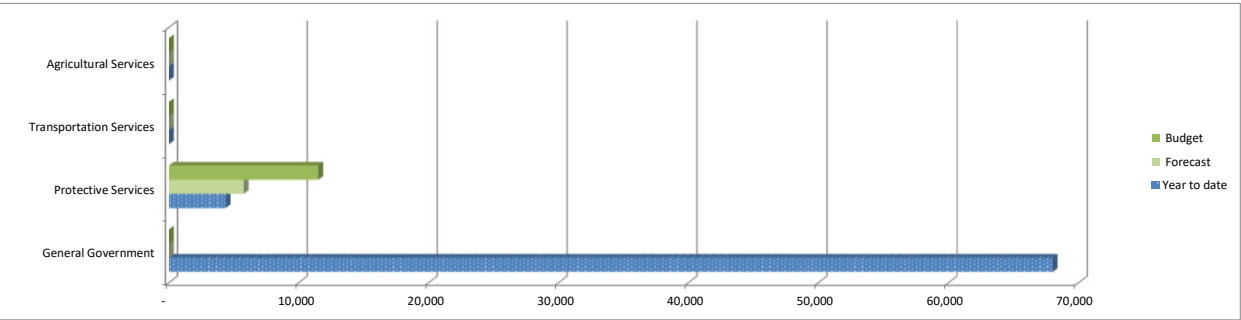
PERIOD ENDED JUNE 30, 2024

Analysis of Revenues by Type - continued

Other Revenue



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	-	-	68,000	(68,000)	100.0%
Protective Services	11,500	5,750	4,364	1,386	37.9%
Transportation Services	-	-	-	0	0.0%
Agricultural Services	-	-	-	0	0.0%
	11,500	5,750	72,364	(66,614)	



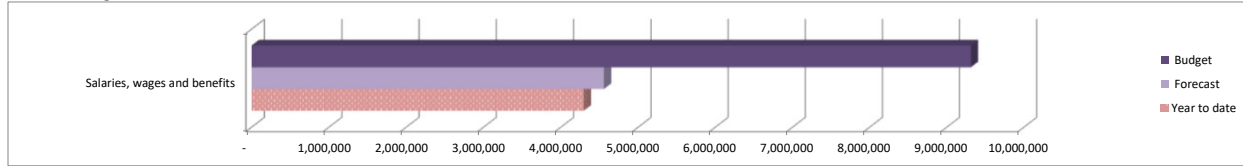
VULCAN COUNTY

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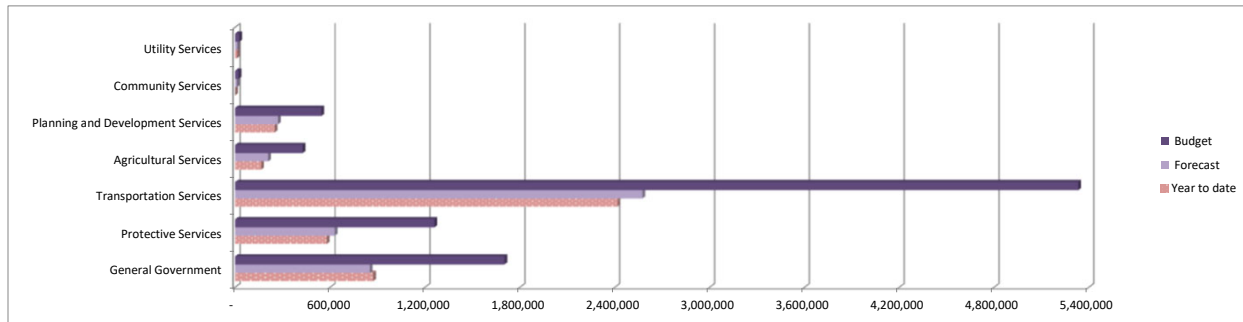
PERIOD ENDED JUNE 30, 2024

Analysis of Expenses by Type

Salaries, wages, and benefits



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	1,701,975	850,988	872,848	(21,860)	51.3%
Protective Services	1,259,252	629,226	579,586	49,640	46.0%
Transportation Services	5,332,187	2,574,554	2,417,542	157,012	45.3%
Agricultural Services	426,402	208,133	164,293	43,840	38.5%
Planning and Development Services	544,659	270,579	249,331	21,248	45.8%
Community Services	21,636	10,818	-	10,818	0.0%
Utility Services	26,142	13,071	12,107	964	46.3%
	9,312,253	4,557,369	4,295,707	261,662	46.1%



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries - Permanent Staff	5,853,697	2,926,849	2,863,453	63,396	48.9%
Overtime - Permanent Staff	189,538	78,202	109,198	(30,996)	57.6%
Salaries - Seasonal Staff	745,608	294,175	215,275	78,900	28.9%
Overtime - Seasonal Staff	52,871	20,937	22,099	(1,162)	41.8%
Health and Pension Benefits / WCB	2,025,177	1,012,188	916,751	95,437	45.3%
Per Diems / Honorariums	445,362	225,019	168,931	56,088	37.9%
	9,312,253	4,557,369	4,295,707	261,663	46.1%

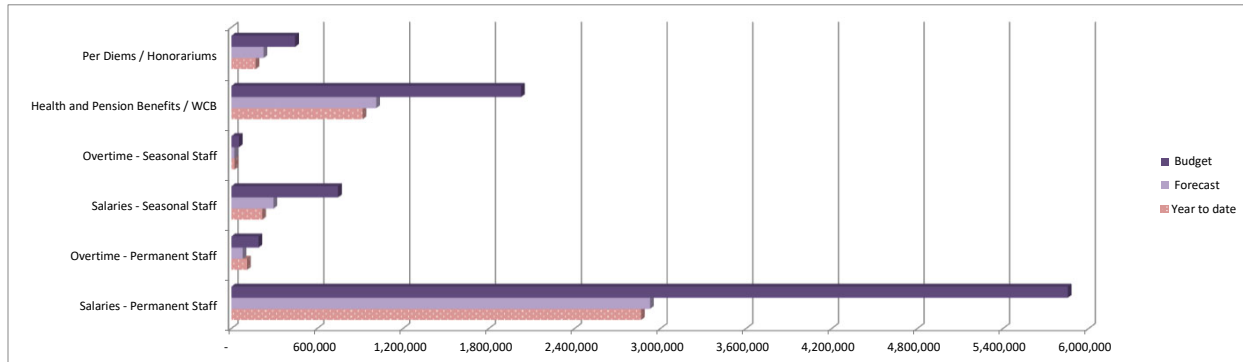
VULCAN COUNTY

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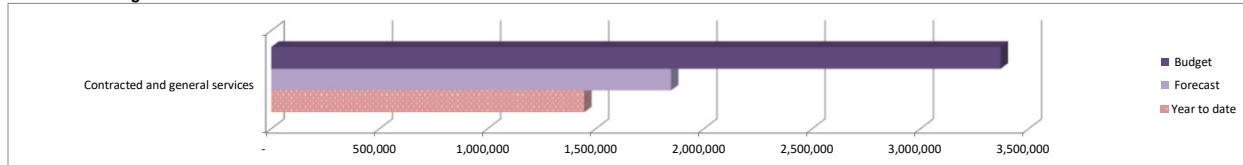
PERIOD ENDED JUNE 30, 2024

Analysis of Expenses by Type - continued

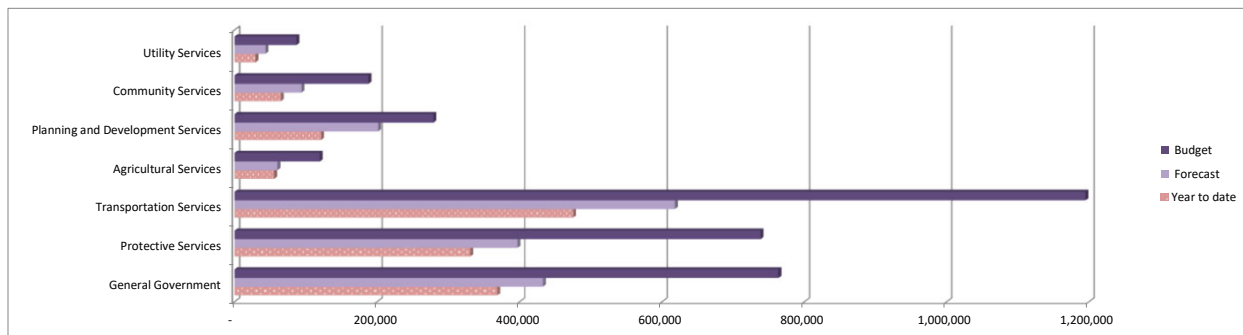
Salaries, wages, and benefits - continued



Contracted and general services



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	763,544	432,918	368,814	64,104	48.3%
Protective Services	738,488	397,246	330,932	66,314	44.8%
Transportation Services	1,195,018	618,116	475,123	142,993	39.8%
Agricultural Services	119,588	60,262	55,556	4,706	46.5%
Planning and Development Services	278,988	201,586	121,369	80,217	43.5%
Community Services	187,970	93,985	64,978	29,007	34.6%
Utility Services	86,822	43,449	29,390	14,059	33.9%
	3,370,418	1,847,562	1,446,162	401,400	42.9%



VULCAN COUNTY

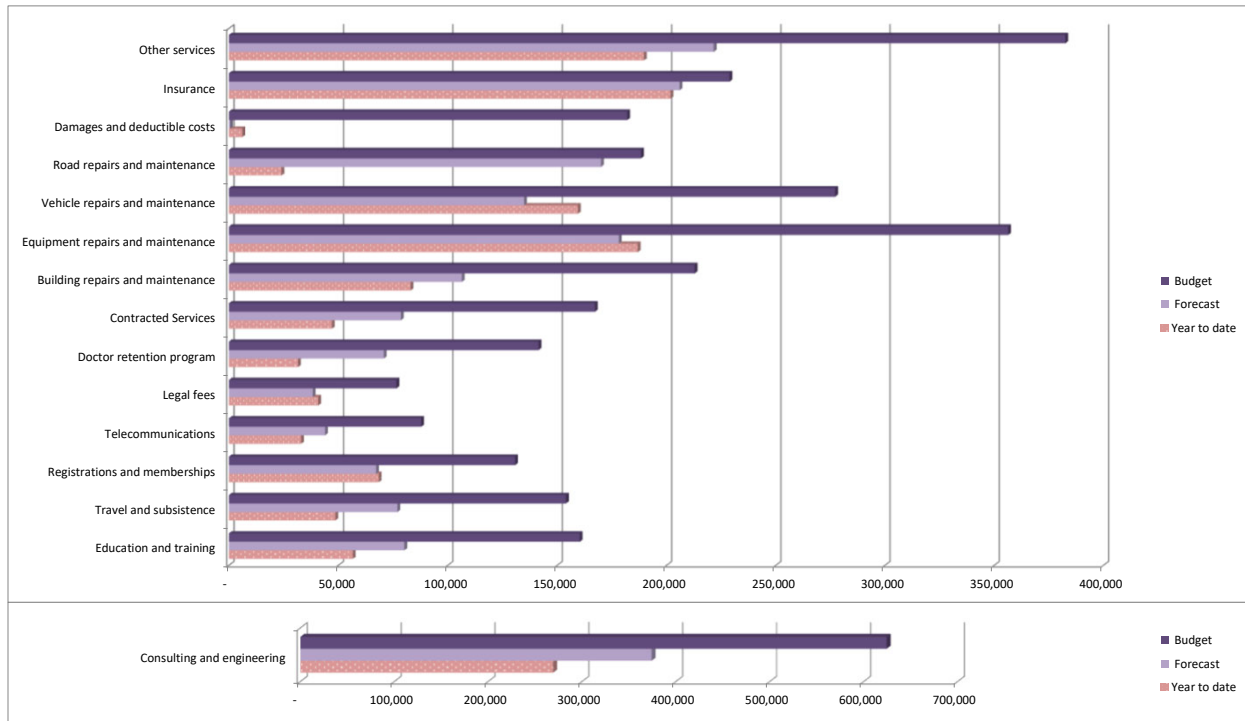
QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED JUNE 30, 2024

Analysis of Expenses by Type - continued

Contracted and general services - continued

Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Education and training	160,257	80,129	56,577	23,552	35.3%
Travel and subsistence	153,977	76,989	48,620	28,369	31.6%
Registrations and memberships	130,749	67,234	68,439	(1,204)	52.3%
Telecommunications	87,803	43,902	32,900	11,002	37.5%
Legal fees	76,500	38,250	40,801	(2,551)	53.3%
Doctor retention program	141,460	70,730	31,539	39,191	22.3%
Contracted Services	167,239	78,570	47,015	31,554	28.1%
Consulting and engineering	624,515	374,350	269,425	104,925	43.1%
Building repairs and maintenance	212,813	106,407	83,005	23,401	39.0%
Equipment repairs and maintenance	356,337	178,169	186,833	(8,664)	52.4%
Vehicle repairs and maintenance	277,143	134,821	159,453	(24,632)	57.5%
Road repairs and maintenance	188,281	170,031	24,026	146,005	12.8%
Damages and deductible costs	182,000	500	6,111	(5,611)	3.4%
Insurance	228,800	205,920	201,774	4,146	88.2%
Other services	382,544	221,562	189,644	31,918	49.6%
	3,370,418	1,847,562	1,446,162	401,400	42.9%



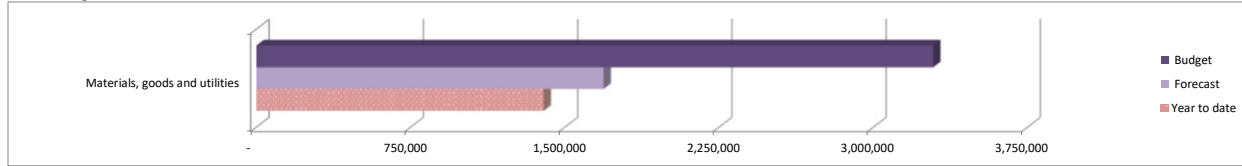
VULCAN COUNTY

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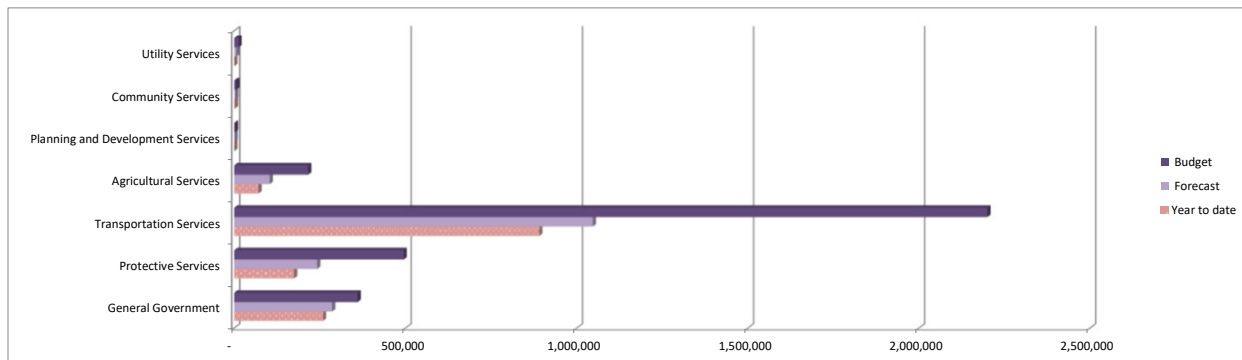
PERIOD ENDED JUNE 30, 2024

Analysis of Expenses by Type - continued

Material, goods, and utilities



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	360,304	285,699	259,021	26,678	71.9%
Protective Services	494,634	241,957	174,613	67,344	35.3%
Transportation Services	2,199,779	1,046,892	890,081	156,811	40.5%
Agricultural Services	215,877	103,389	70,670	32,719	32.7%
Planning and Development Services	2,300	1,150	468	682	20.3%
Community Services	6,030	3,015	1,944	1,071	32.2%
Utility Services	12,658	6,329	271	6,058	2.1%
	3,291,582	1,688,431	1,397,068	291,363	42.4%



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Parts and supplies	154,359	77,180	48,984	28,195	31.7%
IT hardware and software	350,137	280,615	264,490	16,125	75.5%
Diesel, fuel, and propane	1,304,411	616,313	576,329	39,984	44.2%
Tires	161,298	80,649	23,347	57,302	14.5%
Oil and lubricants	81,260	40,630	59,359	(18,729)	73.0%
Gravel, pit run, and rip rap	108,759	38,276	29,272	9,004	26.9%
Herbicides	105,000	52,500	45,526	6,974	43.4%
Utilities	247,876	122,438	89,878	32,560	36.3%
Culverts	146,342	73,171	47,566	25,605	32.5%
Blades	146,795	73,398	51,877	21,521	35.3%
Other goods and materials	485,345	233,262	160,440	72,822	33.1%
	3,291,582	1,688,431	1,397,068	291,363	42.4%

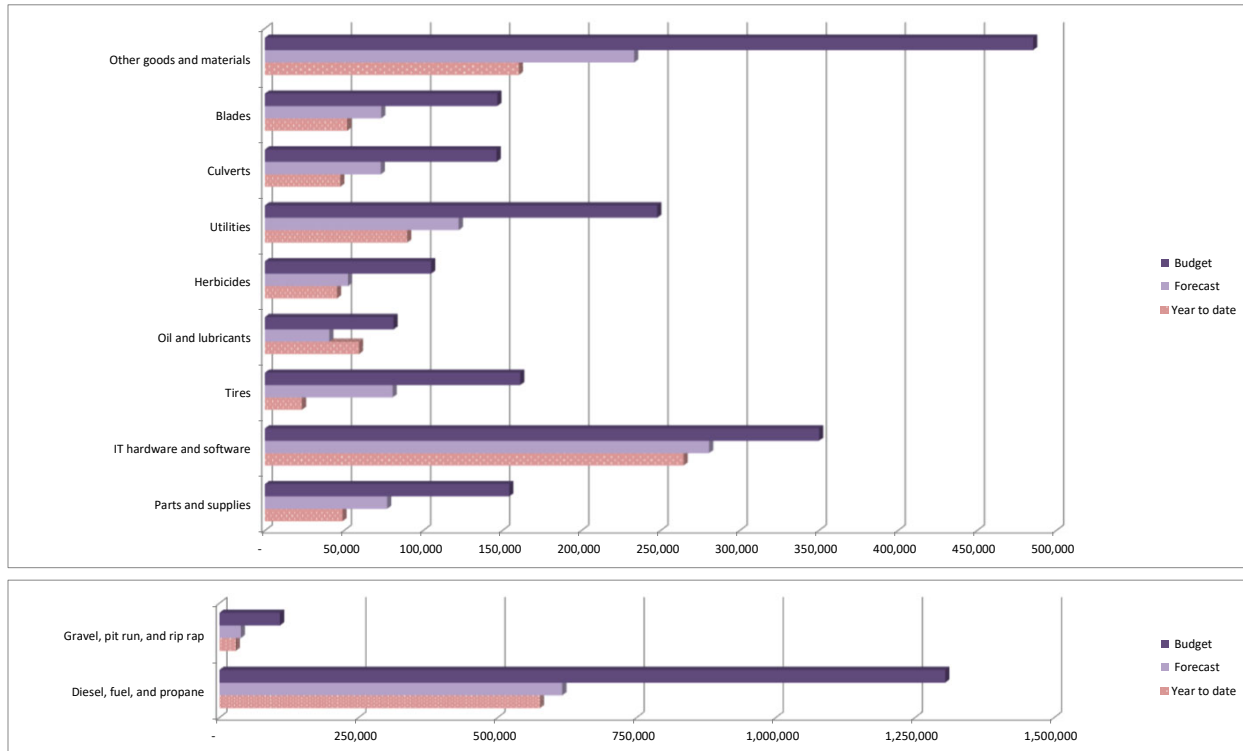
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED JUNE 30, 2024

Analysis of Expenses by Type - continued

Material, goods, and utilities - continued



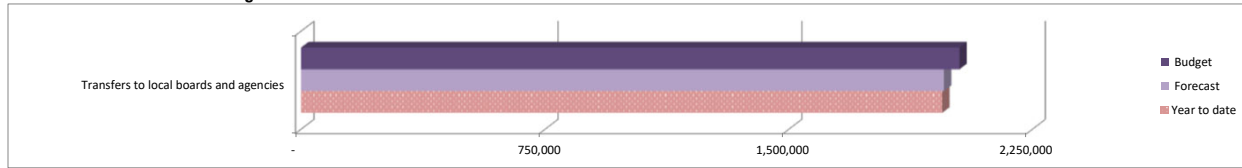
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

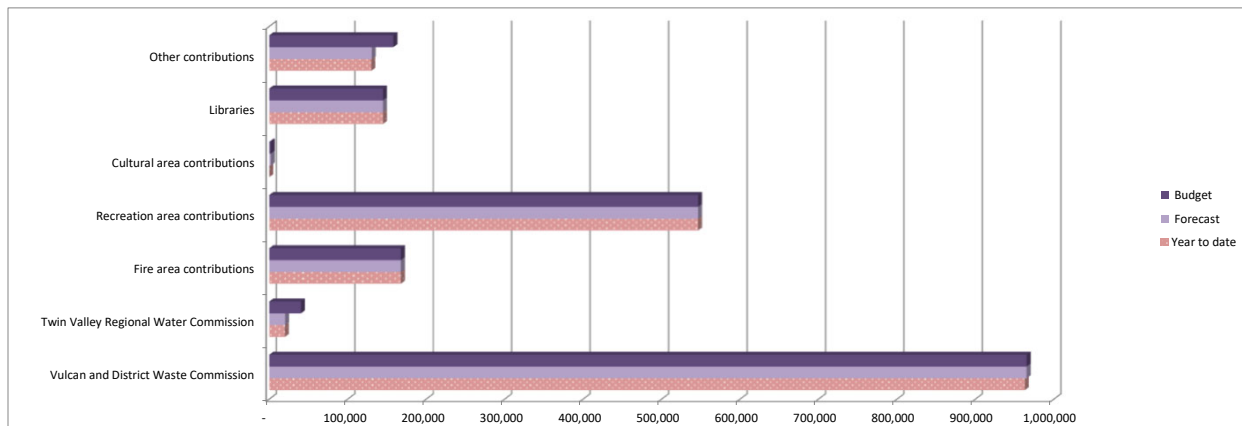
PERIOD ENDED JUNE 30, 2024

Analysis of Expenses by Type - continued

Transfers to local boards and agencies



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Vulcan and District Waste Commission	965,342	965,342	962,993	2,349	99.8%
Twin Valley Regional Water Commission	40,467	20,234	19,892	342	49.2%
Fire area contributions	167,745	167,745	167,744	1	100.0%
Recreation area contributions	546,563	546,563	546,456	107	100.0%
Cultural area contributions	2,000	2,000	-	2,000	0.0%
Libraries	145,000	145,000	145,000	0	100.0%
Other contributions	158,257	130,659	130,063	596	82.2%
	2,025,374	1,977,543	1,972,148	5,395	97.4%



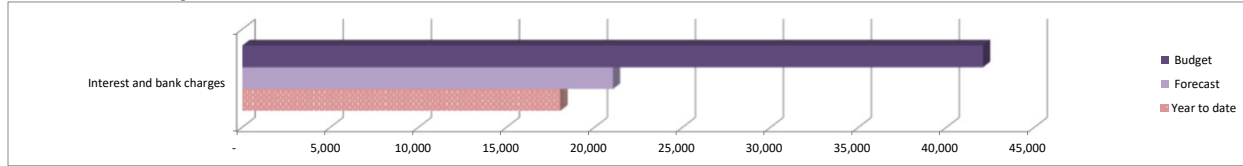
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED JUNE 30, 2024

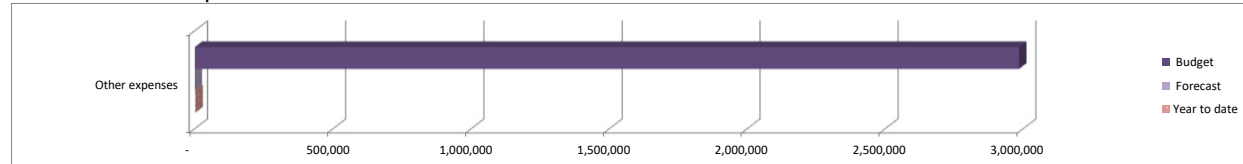
Analysis of Expenses by Type - continued

Interest and bank charges

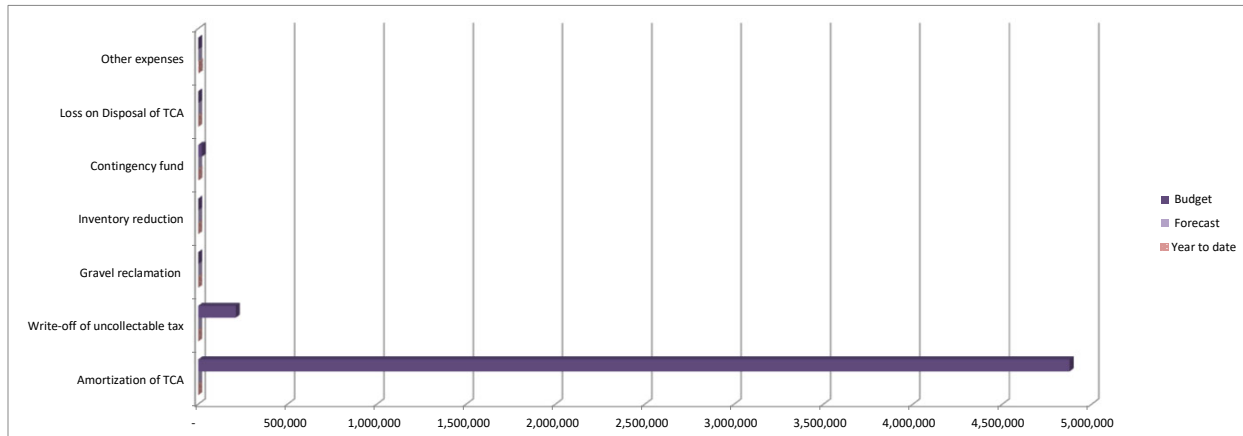


Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Interest and bank charges	42,068	21,034	18,049	2,985	42.9%

Amortization and other expenses



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Amortization of TCA	4,876,656	-	-	0	0.0%
Write-off of uncollectable tax	210,265	-	-	0	0.0%
Gravel reclamation	-	-	-	0	0.0%
Inventory reduction	-	-	-	0	0.0%
Contingency fund	20,000	-	441	(441)	2.2%
Loss on Disposal of TCA	-	-	-	0	0.0%
Other expenses	(2,121,210)	-	3,031	(3,031)	100.0%
Total	2,985,711	-	3,472	(3,472)	0.1%

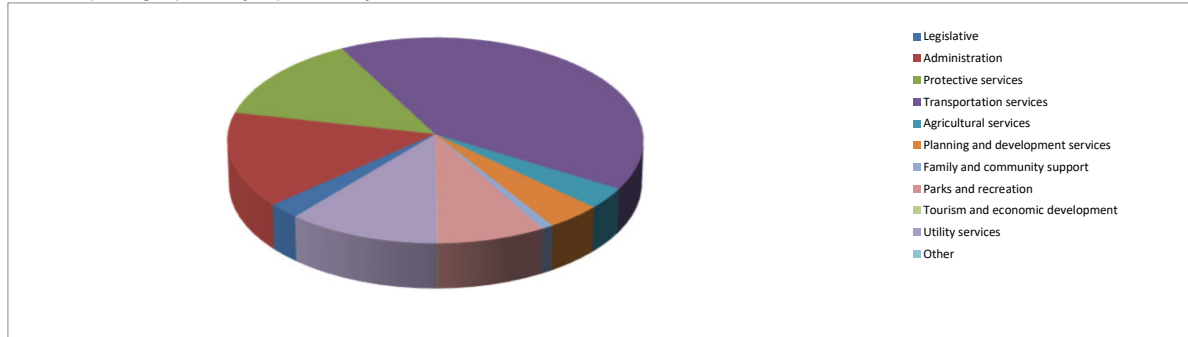


VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED JUNE 30, 2024

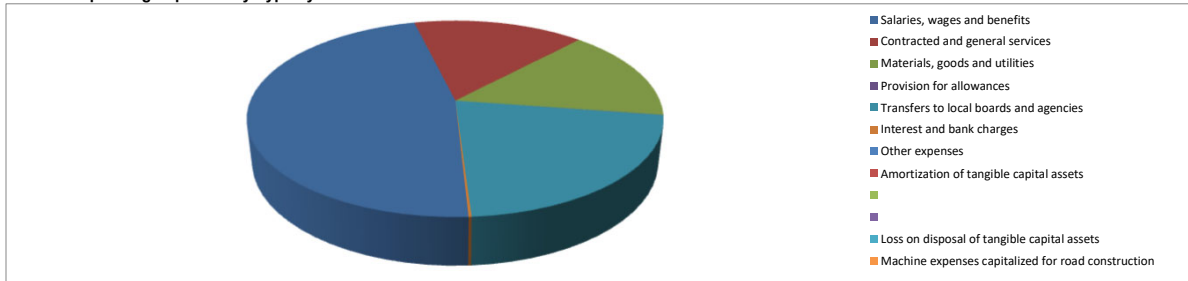
Breakdown of Operating Expenses by Departments - year-to-date



Department	Budget	Forecast	Year-to-Date	Variance	YTD %
Legislative	583,963	293,842	217,000	76,842	37.2%
Administration	2,338,238	1,357,155	1,362,832	(5,677)	58.3%
Protective services	2,660,119	1,436,174	1,252,876	183,298	47.1%
Transportation services	6,600,739	4,248,238	3,791,418	456,820	57.4%
Agricultural services	786,328	384,013	301,409	82,604	38.3%
Planning and development services	825,947	473,316	371,168	102,148	44.9%
Family and community support	219,763	120,127	80,939	39,188	36.8%
Parks and recreation	725,363	709,463	723,156	(13,693)	99.7%
Tourism and economic development	42,376	21,188	3,683	17,505	8.7%
Utility services	1,131,431	1,048,424	1,024,653	23,771	90.6%
Other	236,483	-	3,472	(3,472)	1.5%
	16,150,750	10,091,940	9,132,606	959,334	56.5%

* excludes amortization and accretion expenses (non-cash transactions) for display purposes

Breakdown of Operating Expenses by Type - year-to-date



Type of expense	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	9,312,253	4,557,369	4,295,707	261,662	46.1%
Contracted and general services	3,370,418	1,847,563	1,446,162	401,401	42.9%
Materials, goods and utilities	3,291,582	1,688,431	1,397,068	291,363	42.4%
Transfers to local boards and agencies	2,025,374	1,977,543	1,972,148	5,395	97.4%
Interest and bank charges	42,068	21,034	18,049	2,985	42.9%
Other expenses	27,492	-	441	(441)	1.6%
Amortization of tangible capital assets	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Machine expenses capitalized	(2,134,920)	-	-	0	0.0%
	16,150,750	10,091,940	9,132,606	959,334	56.5%
Amortization of tangible capital assets	4,876,656	-	-	0	0.0%
Amortization of ARO tangible capital assets	1,115	-	-	0	0.0%
Accretion ARO expenses	20,046	-	-	0	0.0%
	21,048,567	10,091,940	9,132,606	959,334	43.4%