

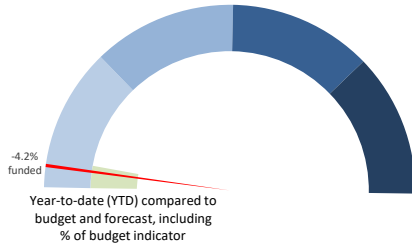
QUARTERLY OPERATING REPORT

PERIOD ENDED MARCH 31, 2024

VULCAN COUNTY

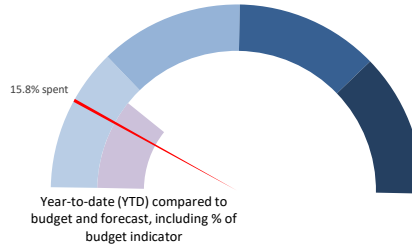
QUARTERLY OPERATING REPORT - FINANCIAL OVERVIEW PERIOD ENDED MARCH 31, 2024

Total Revenues Tachometer:



Total Budget	22,699,400
Forecast	(1,231,758) -5.4%
Year-to-Date	(955,826) -4.2%

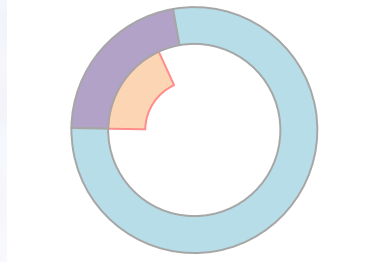
Total Expenses Tachometer:



Total Budget	21,048,567
Forecast	4,416,759 21.0%
Year-to-Date	3,333,523 15.8%

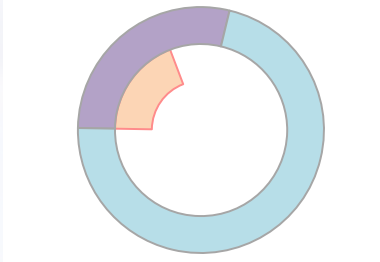
Summary of Significant Operating Expenses:

Salaries, wages and benefits



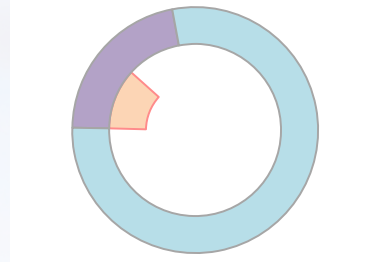
Budget	9,312,253
Forecast	2,046,332 22.0%
YTD	1,670,178 17.9%

Contracted and general services



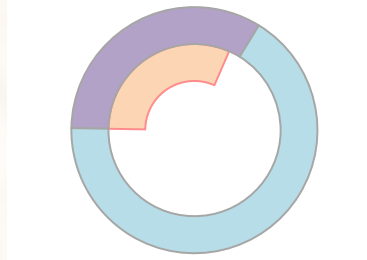
Budget	3,370,418
Forecast	959,399 28.5%
YTD	636,329 18.9%

Materials, goods and utilities



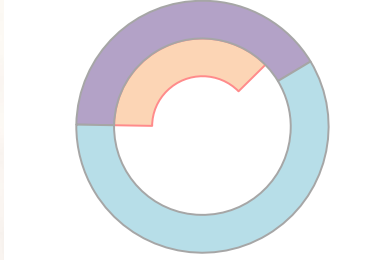
Budget	3,291,582
Forecast	715,042 21.7%
YTD	376,382 11.4%

Transfers to local boards and agencies



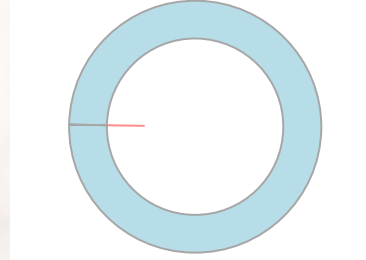
Budget	2,025,374
Forecast	678,694 33.5%
YTD	634,910 31.3%

Interest and bank charges



Budget	42,068
Forecast	17,287 41.1%
YTD	15,721 37.4%

Amortization & other expenses



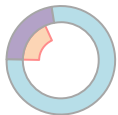
Budget	3,006,872
Forecast	0 0.0%
YTD	3 0.0%

Chart Reference Guide:



"Tachometer" Chart

Outer BLUE half circle represents the total operating budget, colour coordinated into 1/4 sections to visually represent equal 25% quarterly amounts. Inside PURPLE section represents the projected forecasted budget, based on the normal timing of budgeted costs for the period (This section will be GREEN for revenue charts). The RED tachometers/line represents the actual year-to-date figures.



"Sundial" Chart

Outer BLUE circle represents the total operating budget. Within the outer circle includes a PURPLE section which represents the projected forecasted budget, based on the normal timing of budgeted costs for the period. The inside TAN/PINK section represents the actual year-to-date figures.

QUARTERLY OPERATING REPORT – FINANCIAL ANALYSIS PERIOD ENDING MARCH 31, 2024

The following is an analysis on the quarterly operating report for the three (3) months ending March 31, 2024. The actual figures have been compared to the approved final budget for the year, and have also been compared to the forecasted figures for the 1st quarter. The forecasted figures have been estimated based on the approved budget and the timing of the transactions and journal entries (i.e. regular transactions such as payroll are based on 25% of the approved budget; whereas, yearend journal entries are only recorded in the 4th quarter).

TOTAL REVENUES:

The year-to-date revenues of -4.2% of the budget are overall comparable to the forecast of -5.4%.

The “Net Municipal Taxes” revenues are in a negative position as the municipal tax levies are not issued until the 2nd quarter and the County has provided requisition payments to the Alberta School Foundation Fund (ASFF), Seniors Foundation, and for the RCMP Requisition in the 1st quarter.

The following are some of the other significant variances:

- Return on investments are higher than budget as these revenues are mostly increased with the significant increases to the bank’s prime rates.
- Penalties and cost of taxes are higher than forecast as these revenues are typically budgeted conservatively on historical years and there are penalties on taxes that are in arrears.
- Other variances are mostly due to the timing of receiving funding.

TOTAL EXPENSES:

The year-to-date expenses of 15.8% of the budget are overall comparable to the forecast of 21.0%. The following is an analysis by each of the major types of operating expenditures:

Salary, Wages and Benefits:

The year-to-date expenses of 17.9% of the budget are overall comparable to the forecast of 22.0%.

- The salaries and benefits for permanent staffing is less than the forecast due to the timing of payrolls and staff vacancies in Transportation Services.
- There is no forecast of costs for seasonal staff as these staff return in the 2nd quarter.

Contracted and General Services:

The year-to-date expenses of 18.9% of the budget are less than the forecast of 28.5%.

- Consulting and engineering costs are less than forecast, which is likely due to the timing of these projects and many of these will likely be received in the 2nd quarter.
- Education/Training and Travel/Subsistence is less than forecast, which is likely due to the timing of the conferences and other related training.
- Doctor Retention Program is less than forecast as these invoices were not received until after the 1st quarter.

Material, Goods and Utilities:

The year-to-date expenses of 11.4% of the budget are overall comparable to the forecast of 21.7%.

- Parts/Supplies, Blades, Tires & Culvert costs were less than forecast based on the timing of purchases and recording the use of inventory. Many of these costs will increase in the 2nd & 3rd quarter during the construction of roads and bridges.
- Diesel, fuel and propane costs are less than forecast as many of these costs will increase in the 2nd & 3rd quarter during the construction of roads and bridges.
- IT Hardware/Software costs were less than forecast based on the timing of purchases and the implementation of projects.

Transfer to Local Boards and Agencies:

The year-to-date expenses of 31.3% of the budget are overall comparable to the forecast of 33.5%.

- The Vulcan and District Waste Commission received 50% of their prior year funding in January and the remaining 50% of the funding in the 2nd quarter.
- Recreation area contributions were also forecasted and paid in the 1st quarter for the funding support for the Vulcan and District programming costs.
- Many of the other contributions are being processed during the 2nd quarter (after the approval of the 2024 final budget).

Interest and Bank Charges:

The year-to-date expenses of 37.4% of the budget are less than the forecast of 41.1%.

- The Alberta Capital Finance Authority (ACFA) debenture is paid semi-annually, including payments in the 1st and the 3rd quarter. The majority of the interest relates to these debenture payments; however, the bank service fees are less than forecasted.

Amortization and Other Expenses:

The year-to-date expenses of 0.0% of the budget are equal to the forecast of 0.0%.

- Amortization and the Capitalization of Construction costs are typically done in the 4th quarter; therefore, no costs nor forecasts have been provided in the 1st quarter.
- At this time there has been no other expenses nor use of contingency funds in the 1st quarter.

VULCAN COUNTY
QUARTERLY OPERATING REPORT
PERIOD ENDED MARCH 31, 2024

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The quarterly operating reporting includes the financial information for the three (3) months ending March 31st. The actual figures have been compared to the approved budget for the year, and have also been compared to the forecasted figures for the 1st quarter. The forecasted figures have been estimated based on the approved budget and the timing of transactions and journal entries during the year.

VULCAN COUNTY

QUARTERLY OPERATING REPORT

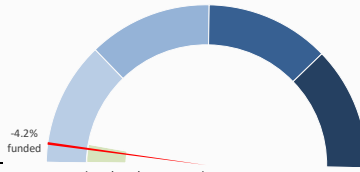
PERIOD ENDED MARCH 31, 2024

Total Revenues

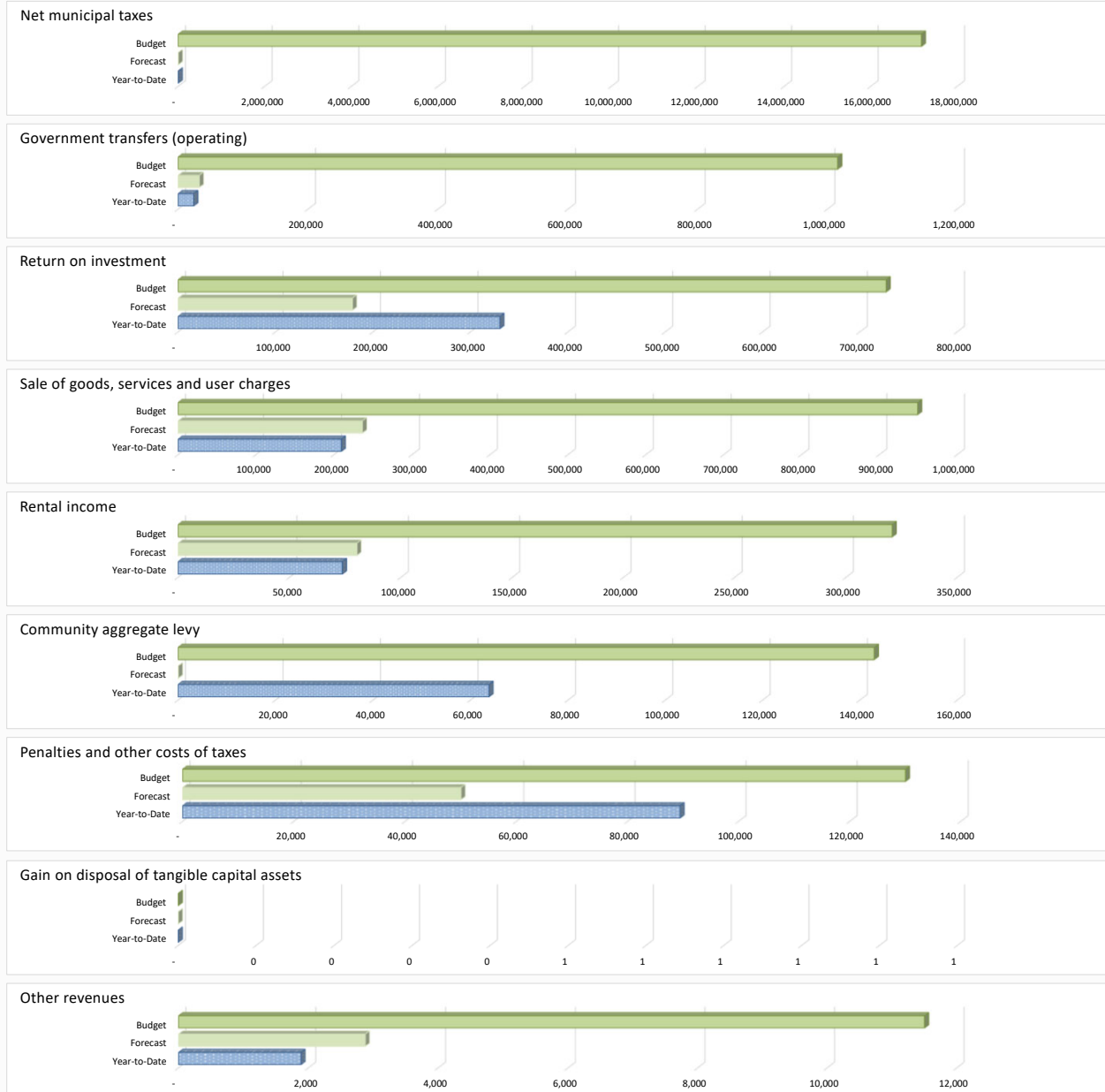
Financial Data as at May 9, 2024

	Budget	Forecast	Year-to-Date	Variance	YTD %
Net municipal taxes	17,168,356	(1,811,905)	(1,747,446)	(64,459)	-10.2%
Government transfers (operating)	1,015,544	32,286	23,849	8,437	2.3%
Return on investment	726,824	178,653	329,982	(151,329)	45.4%
Sale of goods, services and user charges	949,002	236,163	209,080	27,083	22.0%
Rental income	320,680	80,170	73,661	6,509	23.0%
Community aggregate levy	142,912	-	63,761	(63,761)	44.6%
Penalties and other costs of taxes	130,000	50,000	89,403	(39,403)	68.8%
Gain on disposal of tangible capital assets	-	-	-	0	0.0%
Other revenues	11,500	2,875	1,884	991	16.4%
Total	20,464,818	(1,231,758)	(955,826)	(275,932)	-4.7%
		-6.0%			
Contributed Assets	-	-	-	0	0.0%
Government transfers (capital)	2,234,582	-	-	0	0.0%
Total	22,699,400	(1,231,758)	(955,826)	(275,932)	-4.2%
		-5.4%			

Total Revenue Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator



VULCAN COUNTY

QUARTERLY OPERATING REPORT

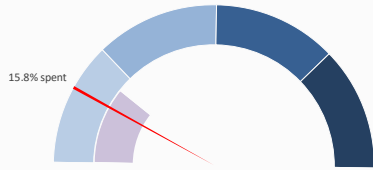
PERIOD ENDED MARCH 31, 2024

Total Expenses

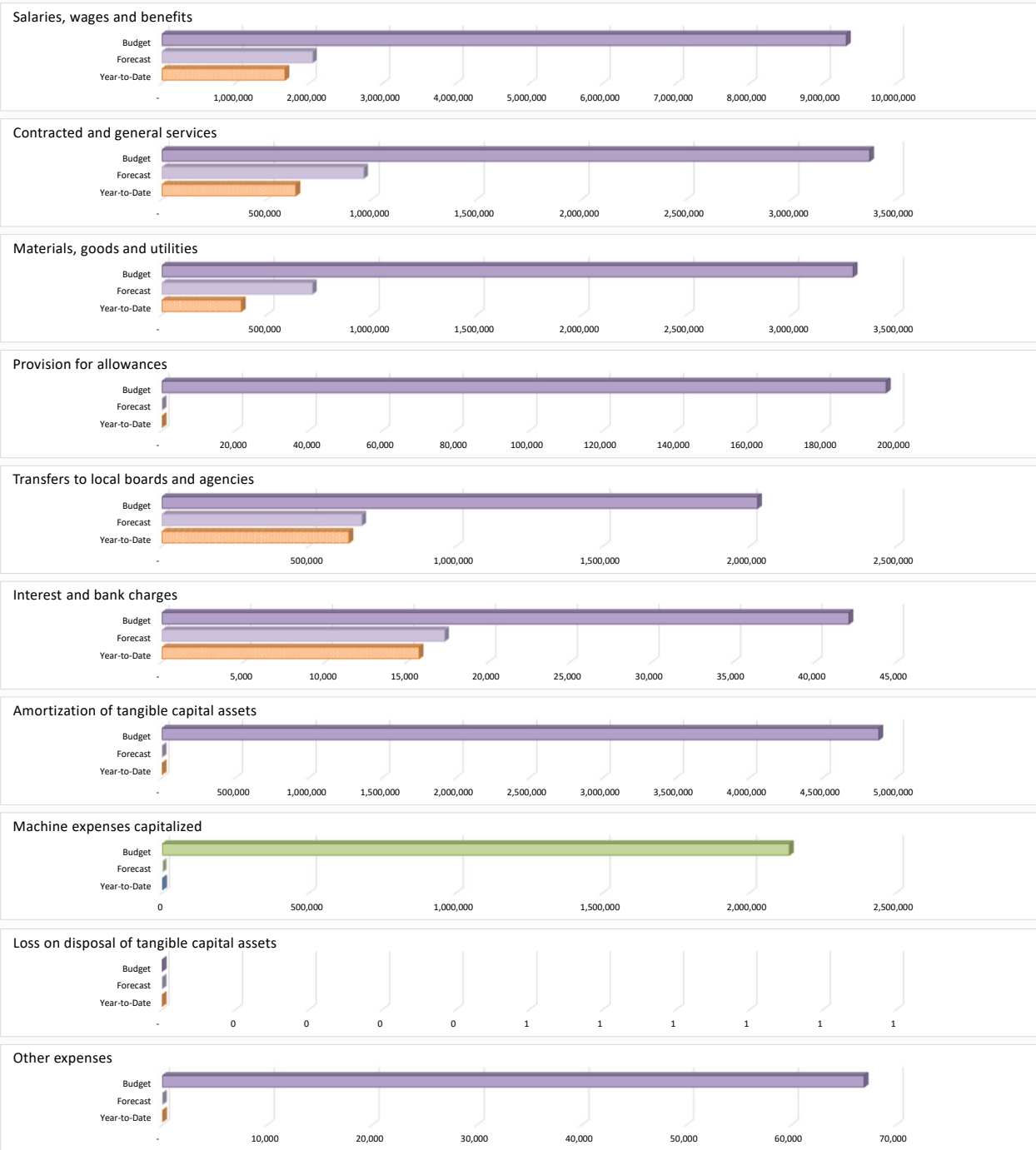
Financial Data as at May 9, 2024

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	9,312,253	2,046,333	1,670,179	376,154	17.9%
Contracted and general services	3,370,418	959,400	636,329	323,071	18.9%
Materials, goods and utilities	3,291,582	715,044	376,381	338,663	11.4%
Provision for allowances	197,111	-	-	0	0.0%
Transfers to local boards and agencies	2,025,374	678,695	634,910	43,785	31.3%
Interest and bank charges	42,068	17,287	15,721	1,566	37.4%
Amortization of tangible capital assets	4,877,771	-	-	0	0.0%
Machine expenses capitalized	(2,134,920)	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	66,910	-	3	(3)	0.0%
Total	21,048,567	4,416,759	3,333,523	1,083,236	15.8%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator



VULCAN COUNTY

QUARTERLY OPERATING REPORT PERIOD ENDED MARCH 31, 2024

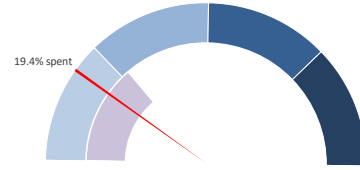
Analysis by Department/Segment

Expenses - General Government

Financial Data as at May 9, 2024

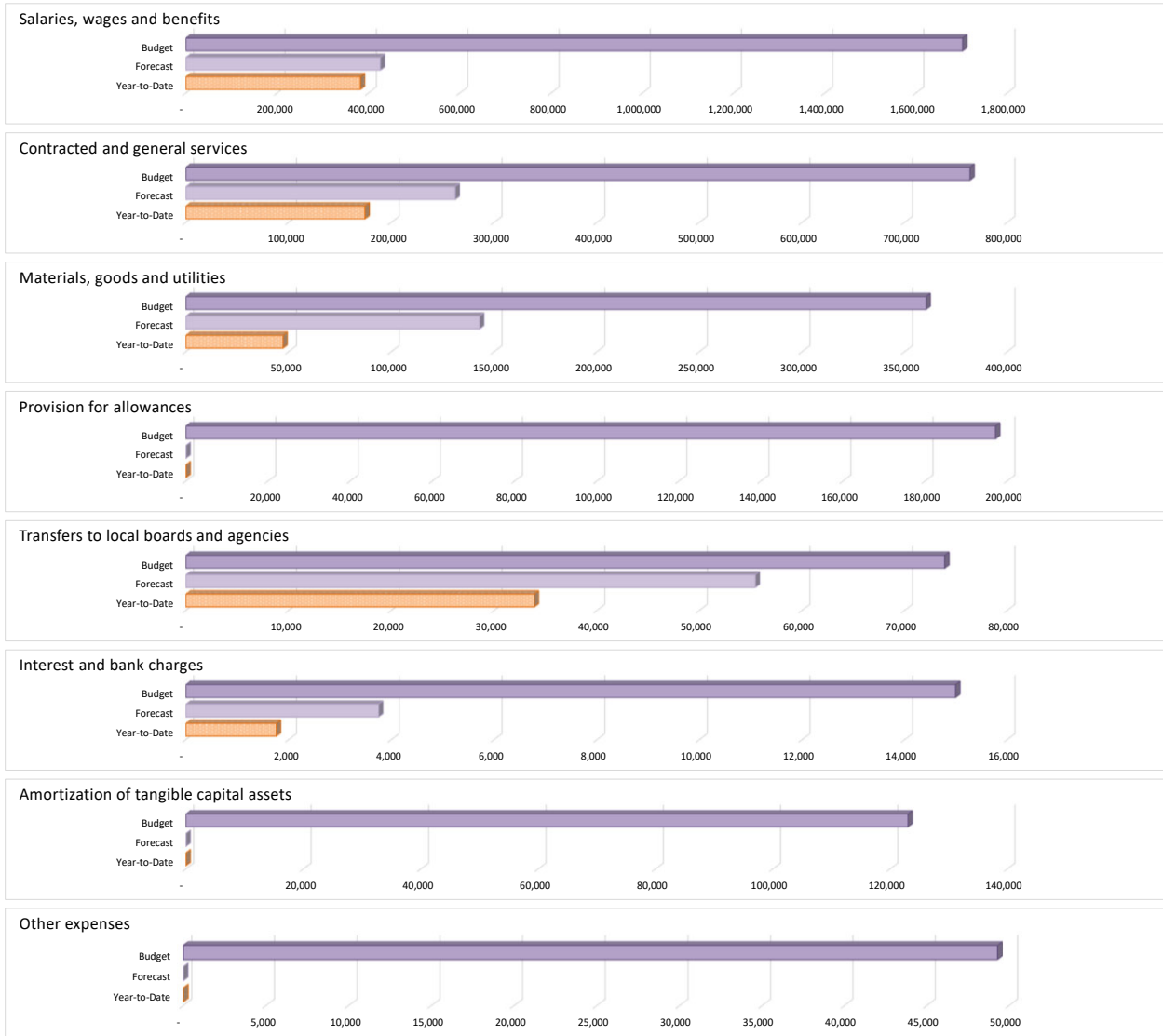
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	1,701,975	425,494	381,668	43,826	22.4%
Contracted and general services	763,544	261,933	174,157	87,776	22.8%
Materials, goods and utilities	360,304	142,850	47,165	95,685	13.1%
Provision for allowances	197,111	-	-	0	0.0%
Transfers to local boards and agencies	73,896	55,422	33,896	21,526	45.9%
Interest and bank charges	14,990	3,748	1,756	1,992	11.7%
Amortization of tangible capital assets	123,032	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	49,283	-	3	(3)	0.0%
Total	3,284,135	889,447	638,645	250,802	19.4%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The General Government segment includes legislation, administration, and other general government activities.



VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED MARCH 31, 2024

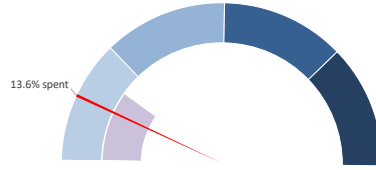
Analysis by Department/Segment

Expenses - Protective Services

Financial Data as at May 9, 2024

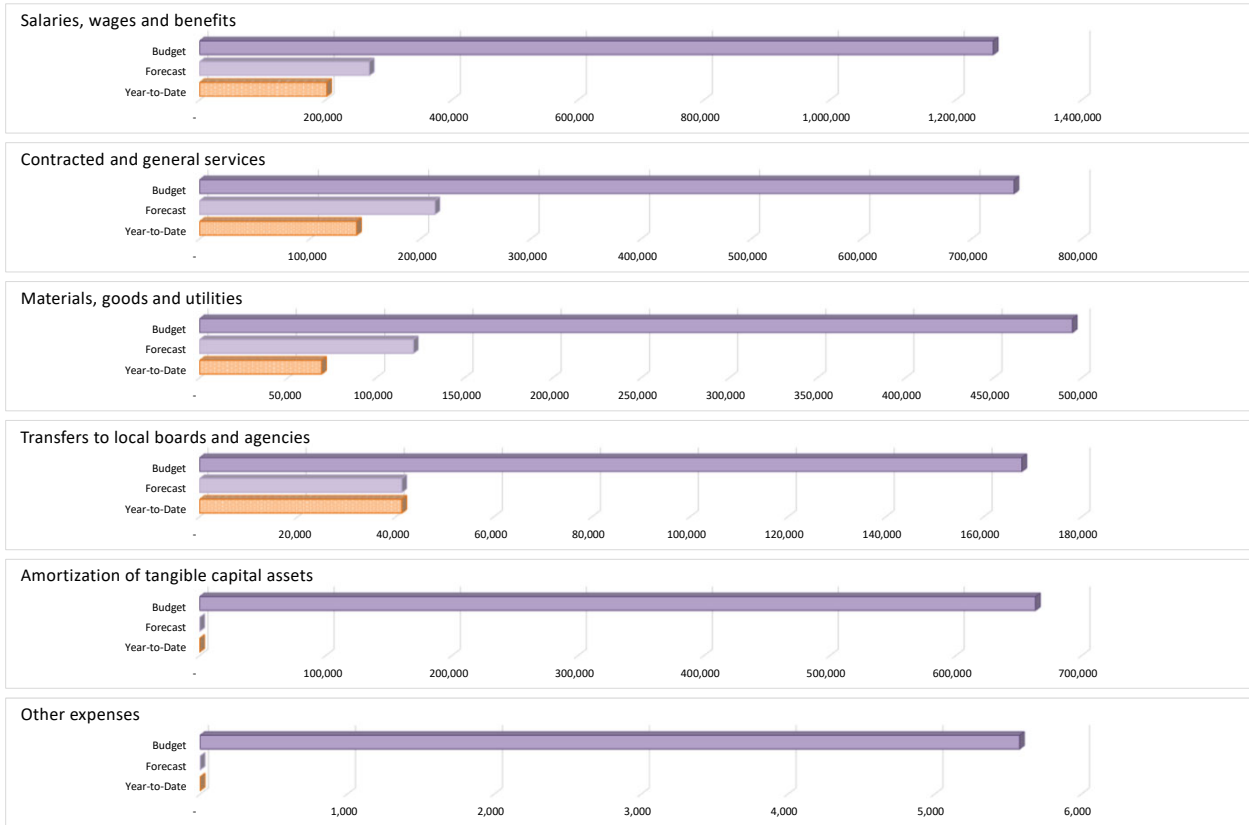
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	1,259,252	268,863	201,406	67,457	16.0%
Contracted and general services	738,488	213,131	142,092	71,039	19.2%
Materials, goods and utilities	494,634	120,979	68,967	52,012	13.9%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	167,745	41,198	41,198	0	24.6%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	663,150	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	5,578	-	-	0	0.0%
Total	3,328,847	644,171	453,663	190,508	13.6%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Protective Services segment includes emergency management, health and safety, bylaw enforcement and fire services.



VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED MARCH 31, 2024

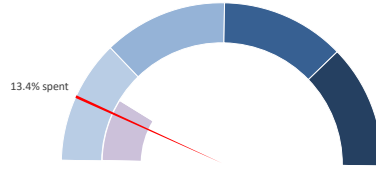
Analysis by Department/Segment

Expenses - Transportation Services

Financial Data as at May 9, 2024

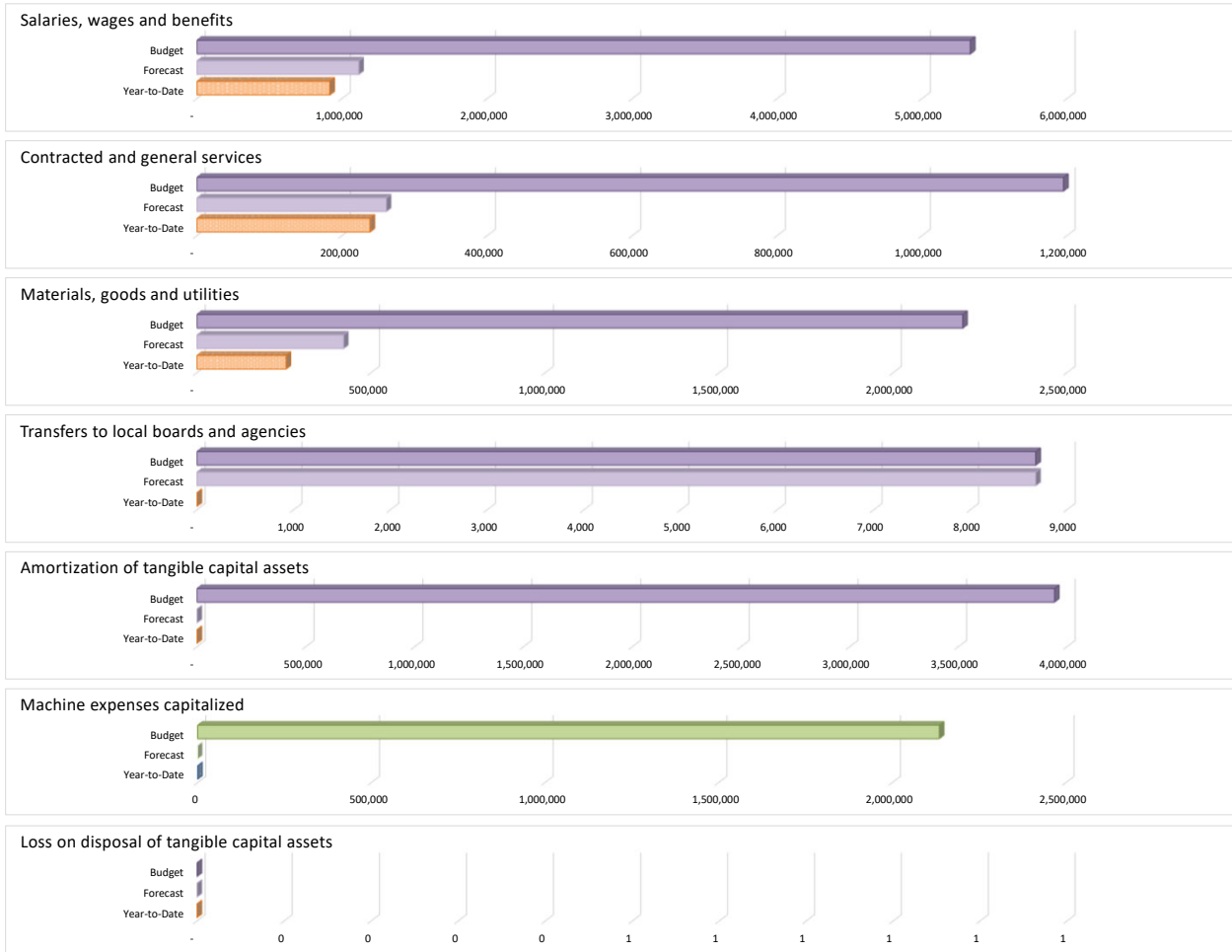
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	5,332,187	1,114,899	914,587	200,312	17.2%
Contracted and general services	1,195,018	260,848	238,278	22,570	19.9%
Materials, goods and utilities	2,199,779	420,523	255,386	165,137	11.6%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	8,675	8,675	-	8,675	0.0%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	3,941,546	-	-	0	0.0%
Machine expenses capitalized	(2,134,920)	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	3,699	-	-	0	0.0%
Total	10,545,984	1,804,945	1,408,251	396,694	13.4%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Transportation Services segment includes common services, road transportation, road/bridge construction, road maintenance/gravelling, and other transportation services.



VULCAN COUNTY

QUARTERLY OPERATING REPORT PERIOD ENDED MARCH 31, 2024

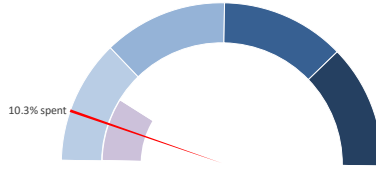
Analysis by Department/Segment

Expenses - Agricultural Services

Financial Data as at May 9, 2024

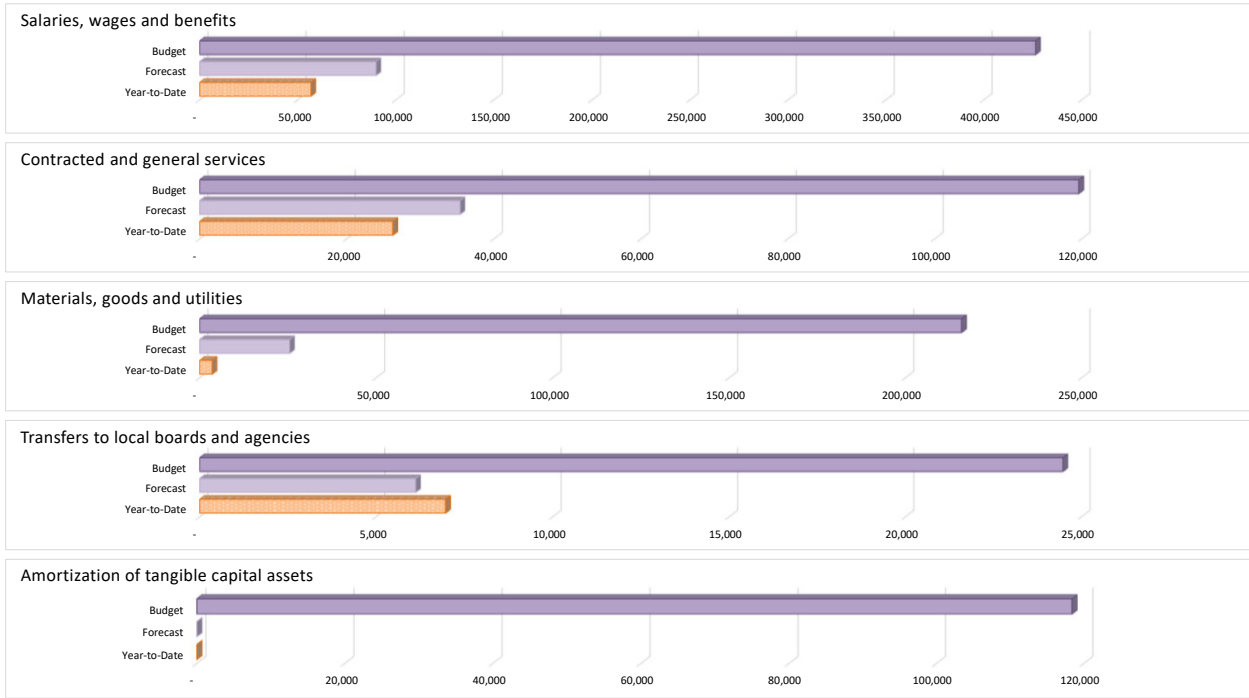
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	426,402	89,843	56,620	33,223	13.3%
Contracted and general services	119,588	35,378	26,246	9,132	21.9%
Materials, goods and utilities	215,877	25,444	3,502	21,942	1.6%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	24,461	6,115	6,961	(846)	28.5%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	118,367	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	694	-	-	0	0.0%
Total	905,389	156,780	93,329	63,451	10.3%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Agricultural Services segment includes general agricultural services, training/tours, roadside spraying/weed control, roadside seeding, and other agricultural services.



VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED MARCH 31, 2024

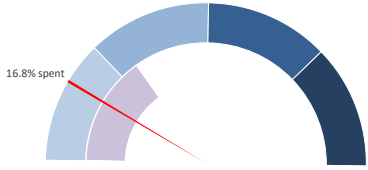
Analysis by Department/Segment

Expenses - Planning and Development Services

Financial Data as at May 9, 2024

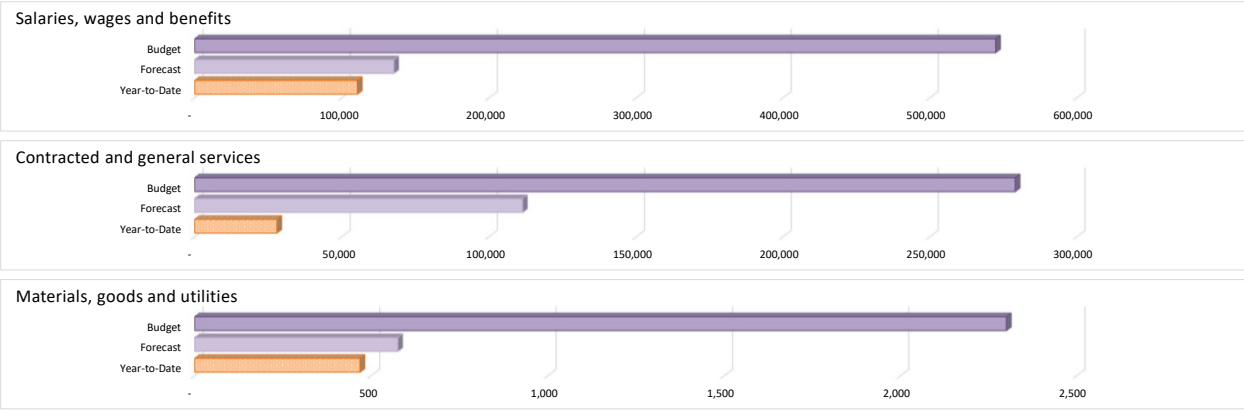
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	544,659	135,290	110,514	24,776	20.3%
Contracted and general services	278,988	111,400	27,868	83,532	10.0%
Materials, goods and utilities	2,300	575	468	107	20.3%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	-	-	-	0	0.0%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	-	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	-	-	-	0	0.0%
	825,947	247,265	138,850	108,415	16.8%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Planning and Development Services segment includes planning, zoning, subdivision, and land development.



VULCAN COUNTY

QUARTERLY OPERATING REPORT

PERIOD ENDED MARCH 31, 2024

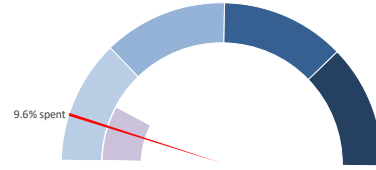
Analysis by Department/Segment

Expenses - Community Services

Financial Data as at May 9, 2024

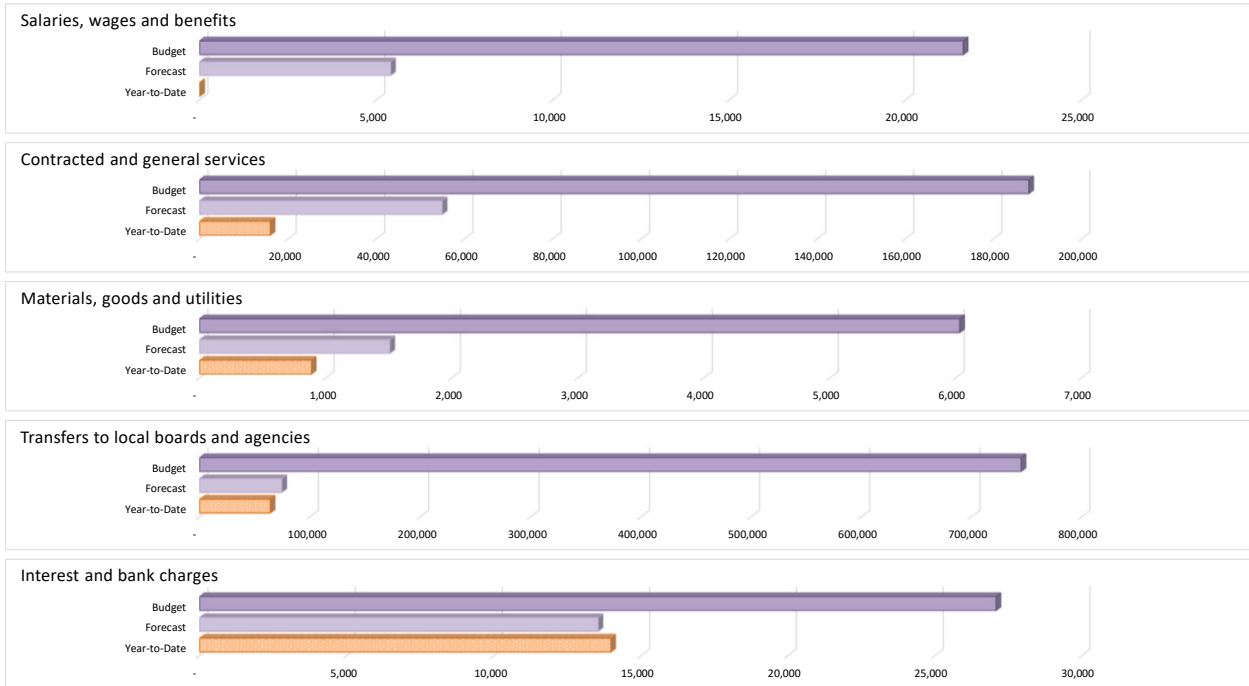
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	21,636	5,409	-	5,409	0.0%
Contracted and general services	187,970	54,943	15,941	39,002	8.5%
Materials, goods and utilities	6,030	1,508	885	623	14.7%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	744,788	74,497	63,775	10,722	8.6%
Interest and bank charges	27,078	13,539	13,965	(426)	51.6%
Amortization of tangible capital assets	-	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	1,255	-	-	0	0.0%
Total	988,757	149,896	94,566	55,330	9.6%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Community Services segment includes Family Community Support Services, daycare and public health, tourism/economic development, recreation boards, cultural programs and library.



VULCAN COUNTY

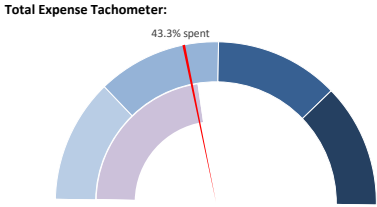
QUARTERLY OPERATING REPORT PERIOD ENDED MARCH 31, 2024

Analysis by Department/Segment

Expenses - Utility Services

Financial Data as at May 9, 2024

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	26,142	6,535	5,384	1,151	20.6%
Contracted and general services	86,822	21,767	11,747	10,020	13.5%
Materials, goods and utilities	12,658	3,165	8	3,157	0.1%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	1,005,809	492,788	489,080	3,708	48.6%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	31,676	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	6,401	-	-	0	0.0%
Total	1,169,508	524,255	506,219	18,036	43.3%



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Utility Services segment includes water supply/distribution, solid waste management, and storm sewer/drainage.



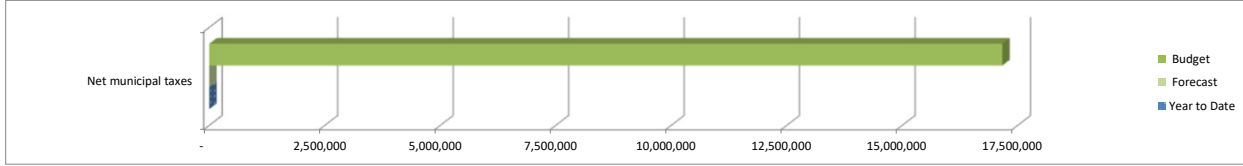
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

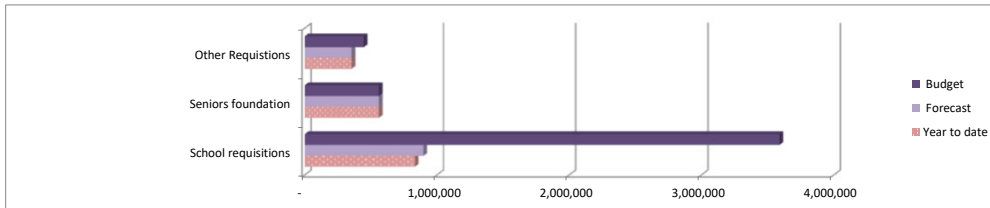
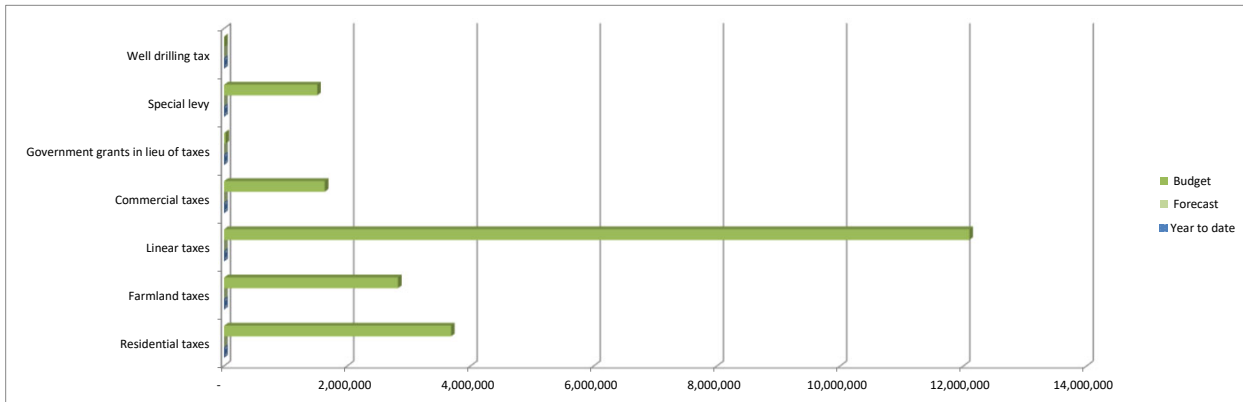
PERIOD ENDED MARCH 31, 2024

Analysis of Revenues by Type

Net municipal taxes



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Residential taxes	3,682,859	-	-	0	0.0%
Farmland taxes	2,821,655	-	-	0	0.0%
Linear taxes	12,095,275	-	-	0	0.0%
Commercial taxes	1,632,883	-	-	0	0.0%
Government grants in lieu of taxes	21,661	-	-	0	0.0%
Special levy	1,509,962	-	-	0	0.0%
Well drilling tax	156	39	27	12	17.3%
	21,764,451	39	27	12	0.0%
School requisitions	3,588,907	897,227	832,756	64,471	23.2%
Seniors foundation	560,513	560,513	560,513	0	100.0%
Other Requisitions	446,675	354,204	354,204	0	79.3%
	17,168,356	(1,811,905)	(1,747,446)	(64,459)	-10.2%



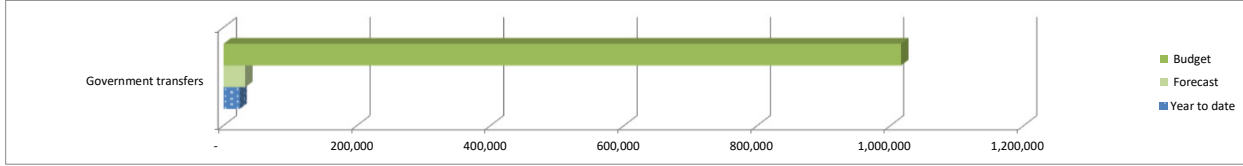
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

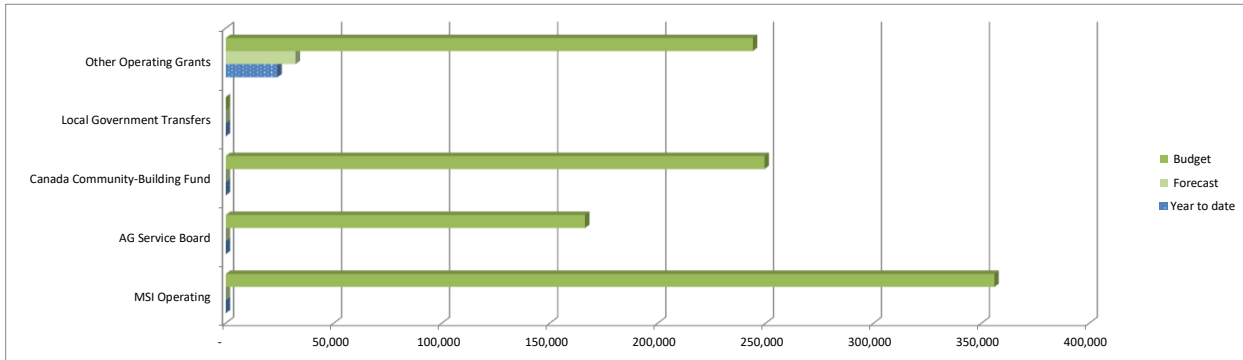
PERIOD ENDED MARCH 31, 2024

Analysis of Revenues by Type - continued

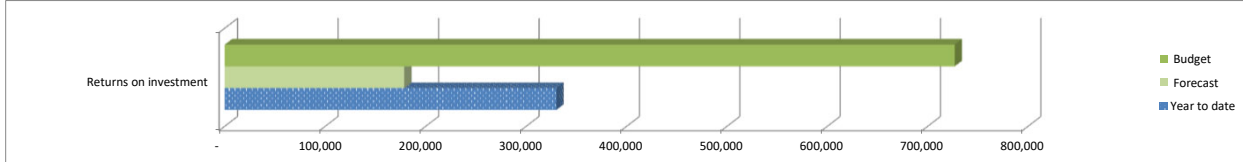
Government Transfers



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
MSI Operating	355,916	-	-	0	0.0%
AG Service Board	166,247	-	-	0	0.0%
Canada Community-Building Fund	249,405	-	-	0	0.0%
Local Government Transfers	-	-	-	0	0.0%
Other Operating Grants	243,976	32,286	23,849	8,437	9.8%
	1,015,544	32,286	23,849	8,437	2.3%



Return on Investments



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Investment Income	714,610	178,653	329,982	(151,329)	46.2%
Interest on Loan	7,762	-	-	0	0.0%
Dividends	4,452	-	-	0	0.0%
	726,824	178,653	329,982	(151,329)	45.4%

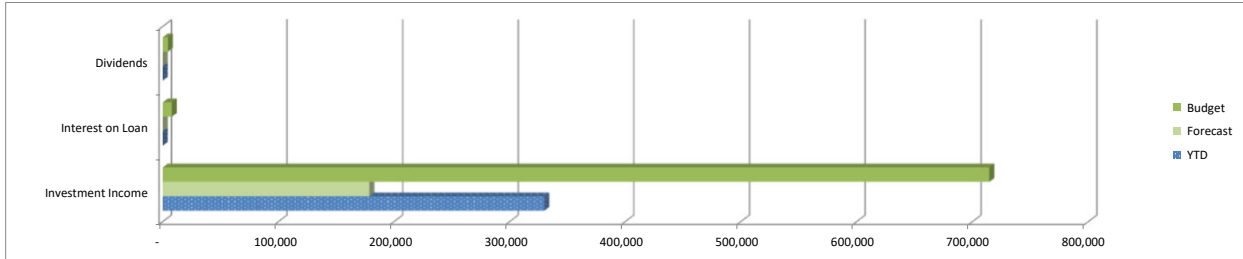
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

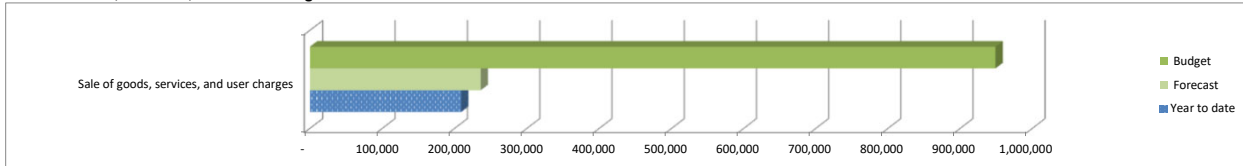
PERIOD ENDED MARCH 31, 2024

Analysis of Revenues by Type - continued

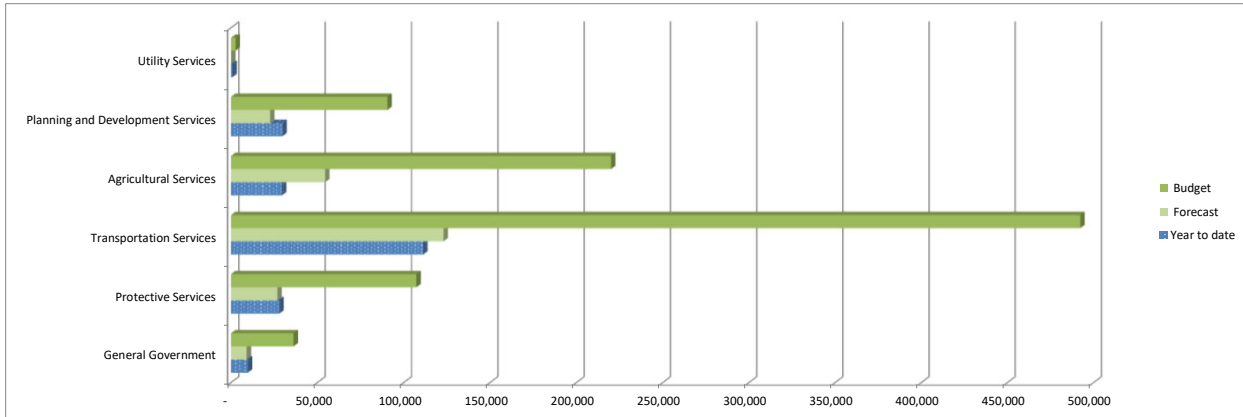
Return on Investments - continued



Sale of Goods, Services, and User Charges



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	36,200	9,049	9,681	(632)	26.7%
Protective Services	107,336	26,834	27,962	(1,128)	26.1%
Transportation Services	492,235	123,059	111,331	11,728	22.6%
Agricultural Services	220,095	54,524	29,492	25,032	13.4%
Planning and Development Services	90,540	22,635	29,741	(7,106)	32.8%
Utility Services	2,596	62	873	(811)	33.6%
Total	949,002	236,163	209,080	27,083	22.0%



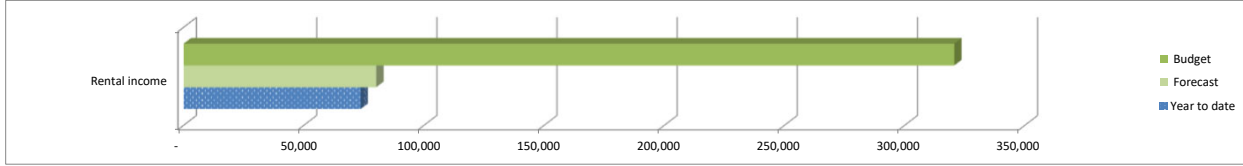
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

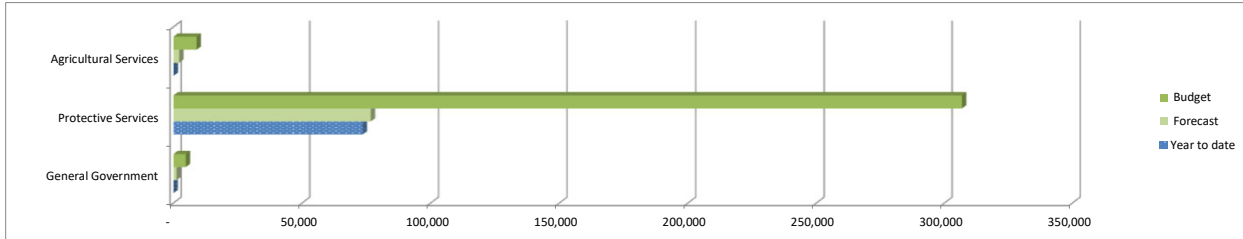
PERIOD ENDED MARCH 31, 2024

Analysis of Revenues by Type - continued

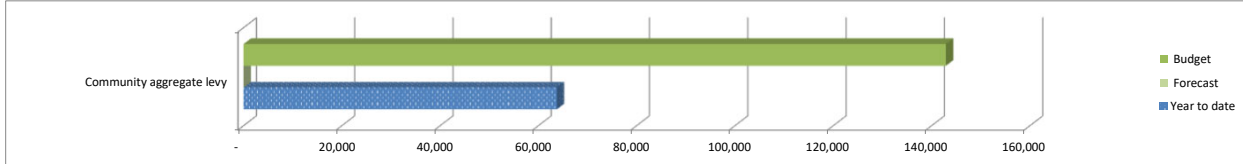
Rental Income



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	4,800	1,200	-	1,200	0.0%
Protective Services	306,880	76,720	73,571	3,149	24.0%
Agricultural Services	9,000	2,250	90	2,160	1.0%
	320,680	80,170	73,661	6,509	23.0%

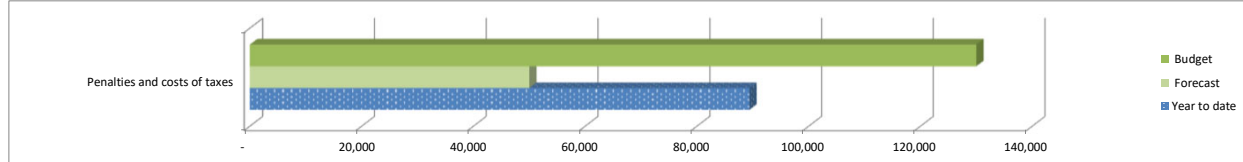


Community Aggregate Levy



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Community aggregate levy	142,912	-	63,761	(63,761)	44.6%

Penalties and Costs of Taxes



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Penalties on Current Taxes	80,000	-	-	0	0.0%
Penalties on Tax Arrears	50,000	50,000	89,403	(39,403)	178.8%
Penalties on Receivables	-	-	-	0	0.0%
	130,000	50,000	89,403	(39,403)	68.8%

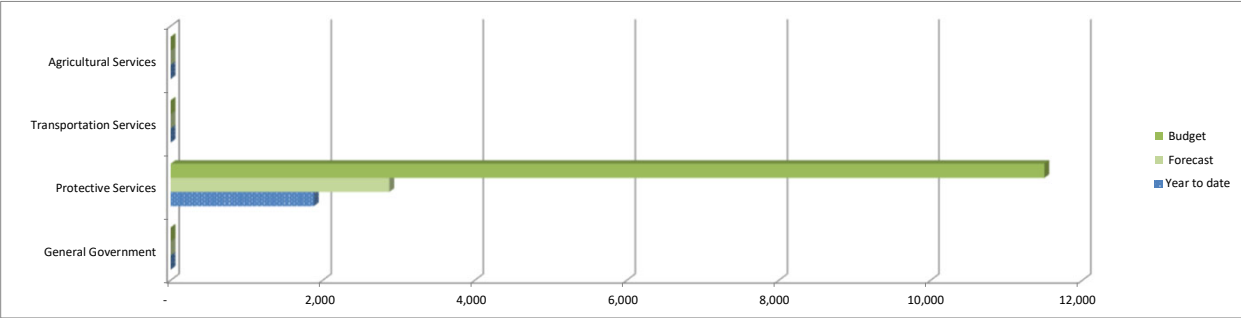
VULCAN COUNTY
QUARTERLY OPERATING REPORT - SUPPLEMENTARY
PERIOD ENDED MARCH 31, 2024

Analysis of Revenues by Type - continued

Other Revenue



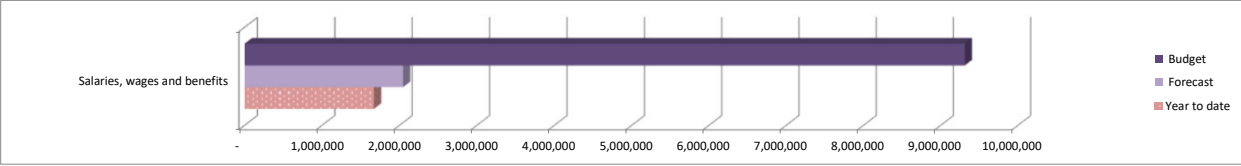
Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	-	-	-	0	0.0%
Protective Services	11,500	2,875	1,884	991	16.4%
Transportation Services	-	-	-	0	0.0%
Agricultural Services	-	-	-	0	0.0%
	11,500	2,875	1,884	991	



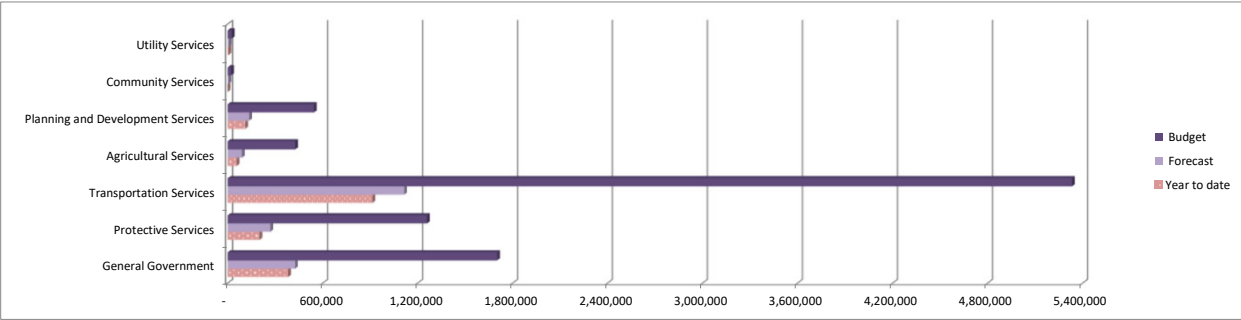
VULCAN COUNTY
QUARTERLY OPERATING REPORT - SUPPLEMENTARY
PERIOD ENDED MARCH 31, 2024

Analysis of Expenses by Type

Salaries, wages, and benefits



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	1,701,975	425,494	381,668	43,826	22.4%
Protective Services	1,259,252	268,863	201,406	67,457	16.0%
Transportation Services	5,332,187	1,114,898	914,586	200,312	17.2%
Agricultural Services	426,402	89,843	56,620	33,223	13.3%
Planning and Development Services	544,659	135,290	110,514	24,776	20.3%
Community Services	21,636	5,409	-	5,409	0.0%
Utility Services	26,142	6,535	5,384	1,151	20.6%
Total	9,312,253	2,046,332	1,670,178	376,154	17.9%



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries - Permanent Staff	5,853,697	1,463,424	1,227,944	235,480	21.0%
Overtime - Permanent Staff	189,538	5,967	31,116	(25,150)	16.4%
Salaries - Seasonal Staff	745,608	-	13,945	(13,945)	1.9%
Overtime - Seasonal Staff	52,871	-	-	0	0.0%
Health and Pension Benefits / WCB	2,025,177	506,094	363,906	142,188	18.0%
Per Diems / Honorariums	445,362	70,847	33,267	37,580	7.5%
Total	9,312,253	2,046,332	1,670,178	376,155	17.9%

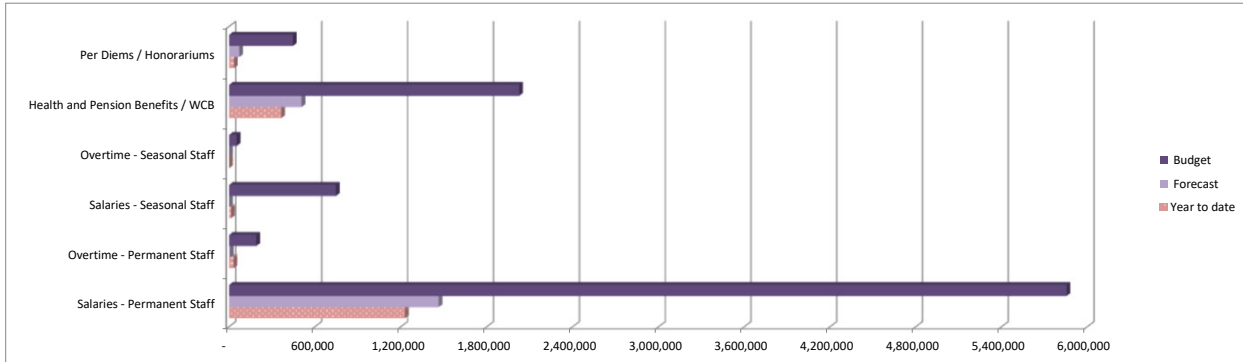
VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

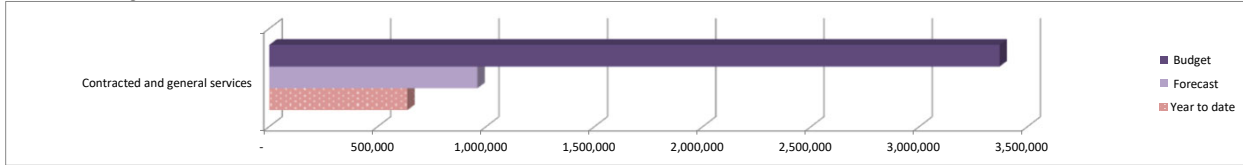
PERIOD ENDED MARCH 31, 2024

Analysis of Expenses by Type - continued

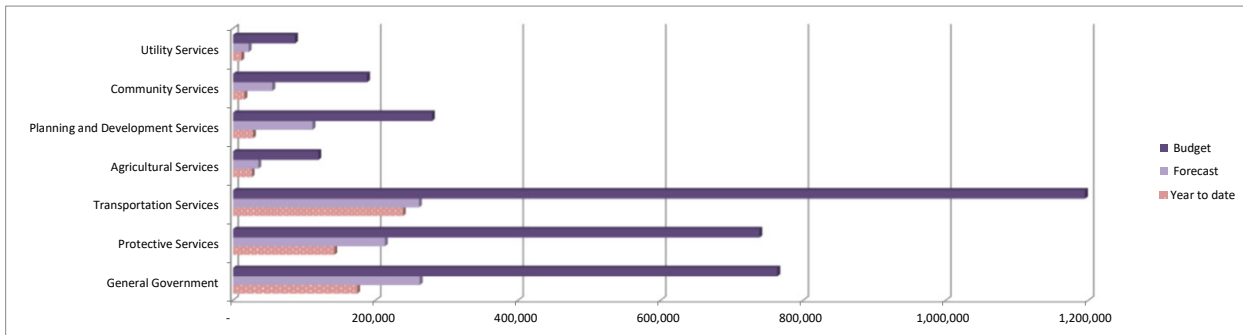
Salaries, wages, and benefits - continued



Contracted and general services



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	763,544	261,933	174,157	87,776	22.8%
Protective Services	738,488	213,131	142,092	71,039	19.2%
Transportation Services	1,195,018	260,847	238,277	22,570	19.9%
Agricultural Services	119,588	35,378	26,246	9,132	21.9%
Planning and Development Services	278,988	111,400	27,868	83,532	10.0%
Community Services	187,970	54,943	15,941	39,002	8.5%
Utility Services	86,822	21,767	11,747	10,020	13.5%
Total	3,370,418	959,399	636,328	323,071	18.9%



VULCAN COUNTY

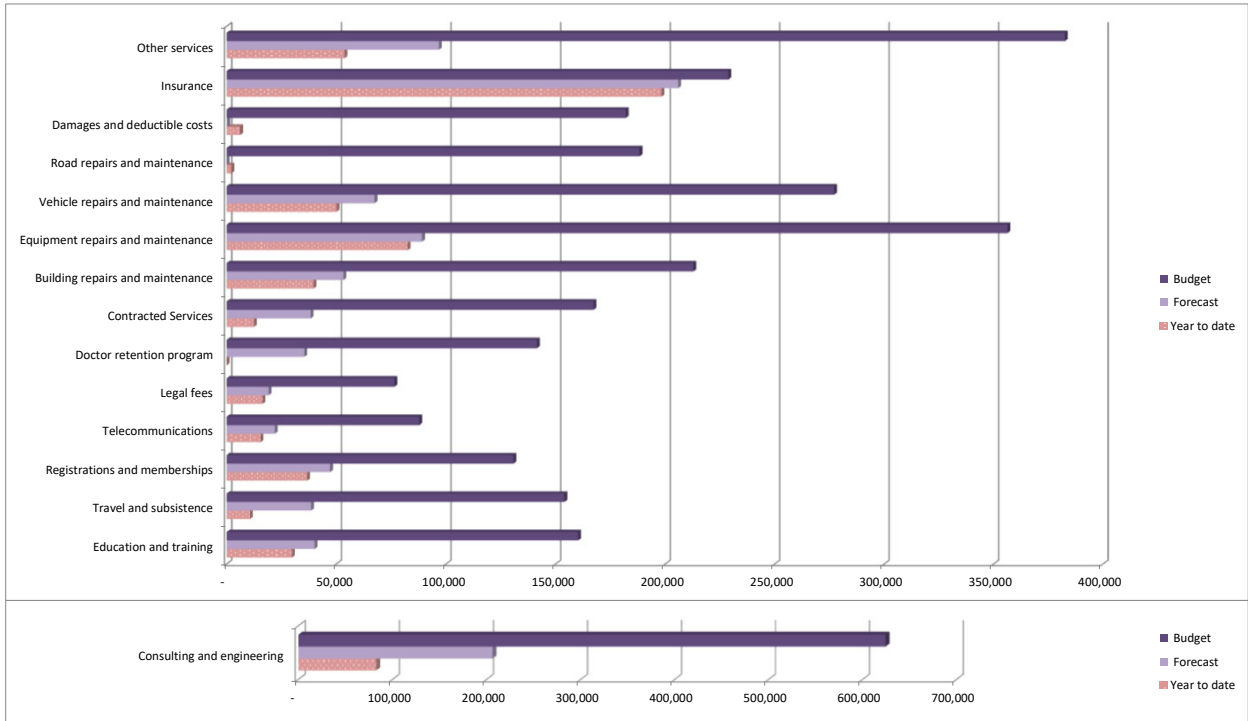
QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED MARCH 31, 2024

Analysis of Expenses by Type - continued

Contracted and general services - continued

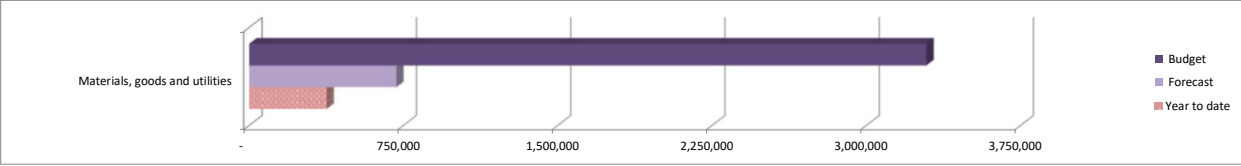
Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Education and training	160,257	40,064	29,733	10,331	18.6%
Travel and subsistence	153,977	38,494	10,570	27,924	6.9%
Registrations and memberships	130,749	47,147	36,678	10,469	28.1%
Telecommunications	87,803	21,951	15,397	6,554	17.5%
Legal fees	76,500	19,125	16,341	2,785	21.4%
Doctor retention program	141,460	35,365	-	35,365	0.0%
Contracted Services	167,239	38,285	12,405	25,880	7.4%
Consulting and engineering	624,515	206,319	82,696	123,623	13.2%
Building repairs and maintenance	212,813	53,203	39,593	13,611	18.6%
Equipment repairs and maintenance	356,337	89,084	82,534	6,550	23.2%
Vehicle repairs and maintenance	277,143	67,411	50,111	17,300	18.1%
Road repairs and maintenance	188,281	-	2,120	(2,120)	1.1%
Damages and deductible costs	182,000	250	6,140	(5,890)	3.4%
Insurance	228,800	205,920	198,297	7,623	86.7%
Other services	382,544	96,781	53,715	43,066	14.0%
Total	3,370,418	959,399	636,329	323,070	18.9%



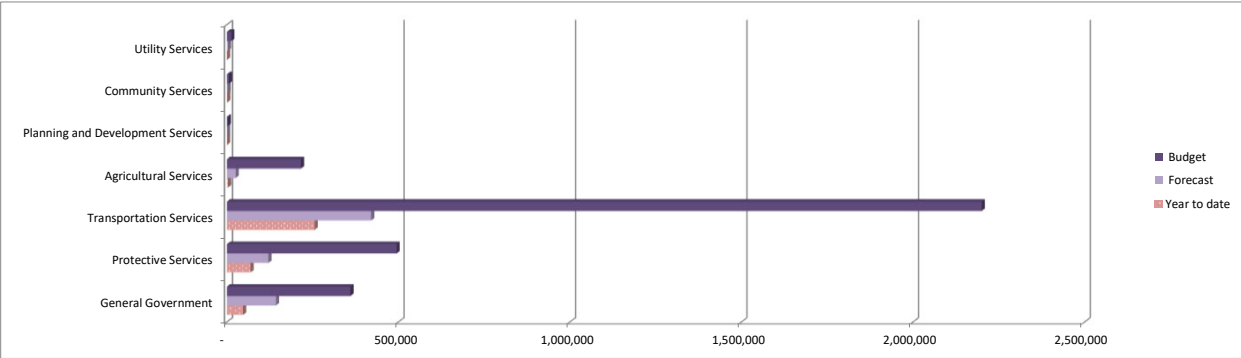
VULCAN COUNTY
QUARTERLY OPERATING REPORT - SUPPLEMENTARY
PERIOD ENDED MARCH 31, 2024

Analysis of Expenses by Type - continued

Material, goods, and utilities



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	360,304	142,850	47,165	95,685	13.1%
Protective Services	494,634	120,979	68,967	52,012	13.9%
Transportation Services	2,199,779	420,521	255,387	165,134	11.6%
Agricultural Services	215,877	25,444	3,502	21,942	1.6%
Planning and Development Services	2,300	575	468	107	20.3%
Community Services	6,030	1,508	885	623	14.7%
Utility Services	12,658	3,165	8	3,157	0.1%
Total	3,291,582	715,042	376,382	338,660	11.4%

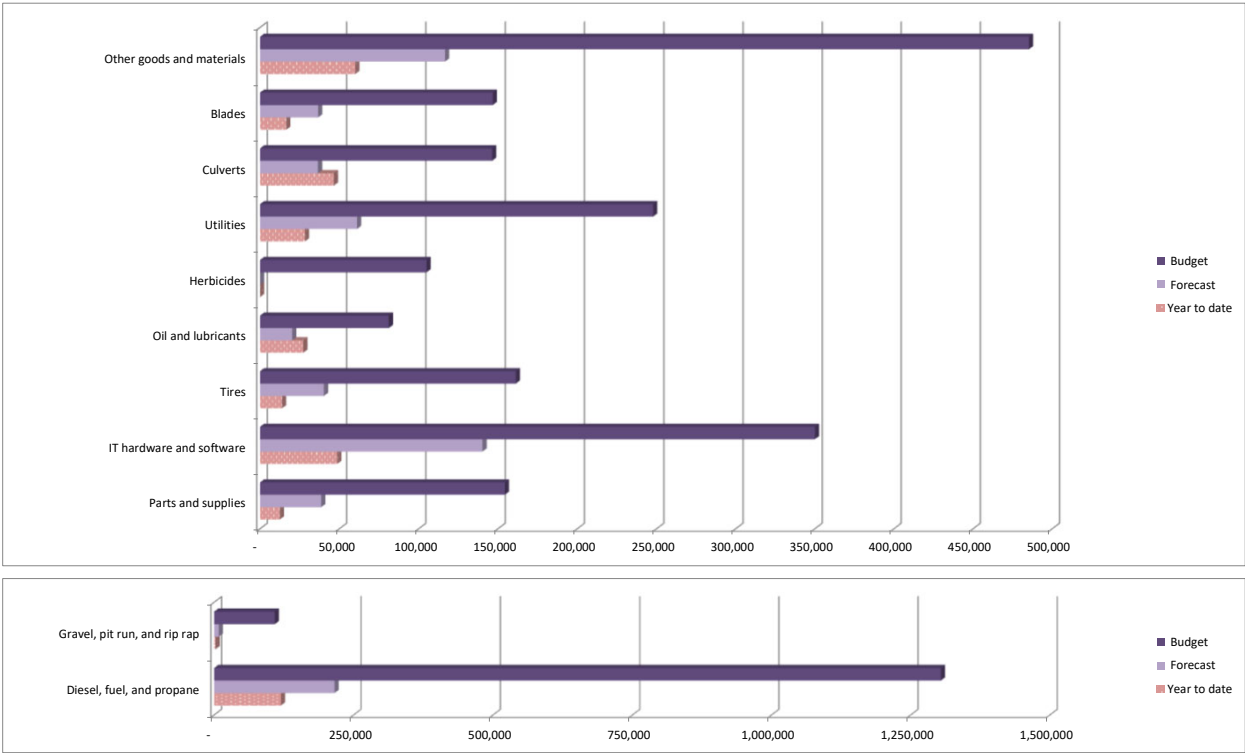


Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Parts and supplies	154,359	38,590	12,485	26,105	8.1%
IT hardware and software	350,137	140,308	48,753	91,555	13.9%
Diesel, fuel, and propane	1,304,411	215,969	119,774	96,195	9.2%
Tires	161,298	40,325	13,877	26,447	8.6%
Oil and lubricants	81,260	20,315	27,295	(6,980)	33.6%
Gravel, pit run, and rip rap	108,759	8,402	2,660	5,742	2.4%
Herbicides	105,000	-	-	0	0.0%
Utilities	247,876	61,219	28,341	32,878	11.4%
Culverts	146,342	36,586	46,585	(9,999)	31.8%
Blades	146,795	36,699	16,522	20,177	11.3%
Other goods and materials	485,345	116,631	60,091	56,540	12.4%
Total	3,291,582	715,042	376,382	338,660	11.4%

VULCAN COUNTY
QUARTERLY OPERATING REPORT - SUPPLEMENTARY
PERIOD ENDED MARCH 31, 2024

Analysis of Expenses by Type - continued

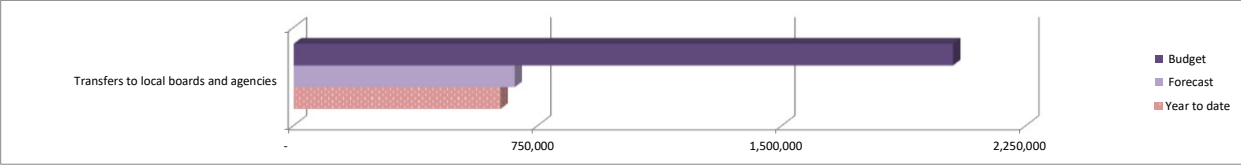
Material, goods, and utilities - continued



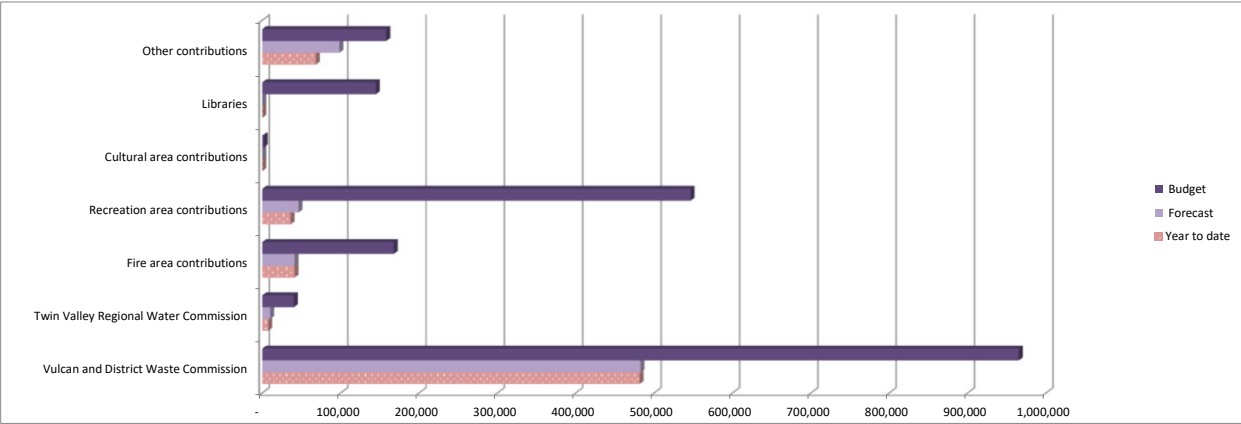
VULCAN COUNTY
QUARTERLY OPERATING REPORT - SUPPLEMENTARY
PERIOD ENDED MARCH 31, 2024

Analysis of Expenses by Type - continued

Transfers to local boards and agencies



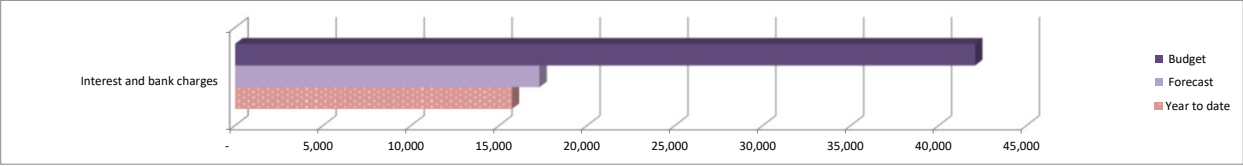
Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Vulcan and District Waste Commission	965,342	482,671	481,497	1,174	49.9%
Twin Valley Regional Water Commission	40,467	10,117	7,584	2,533	18.7%
Fire area contributions	167,745	41,198	41,198	0	24.6%
Recreation area contributions	546,563	46,323	36,230	10,093	6.6%
Cultural area contributions	2,000	-	-	0	0.0%
Libraries	145,000	-	-	0	0.0%
Other contributions	158,257	98,386	68,402	29,984	43.2%
Total	2,025,374	678,694	634,910	43,784	31.3%



VULCAN COUNTY
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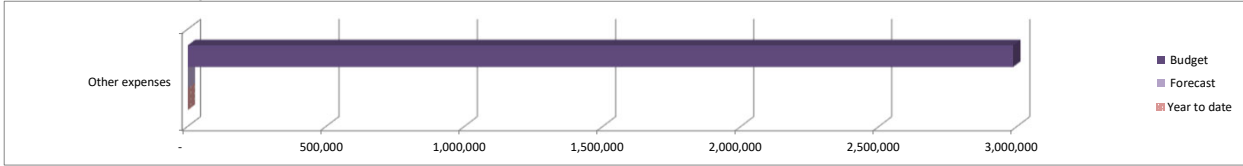
Analysis of Expenses by Type - continued

Interest and bank charges

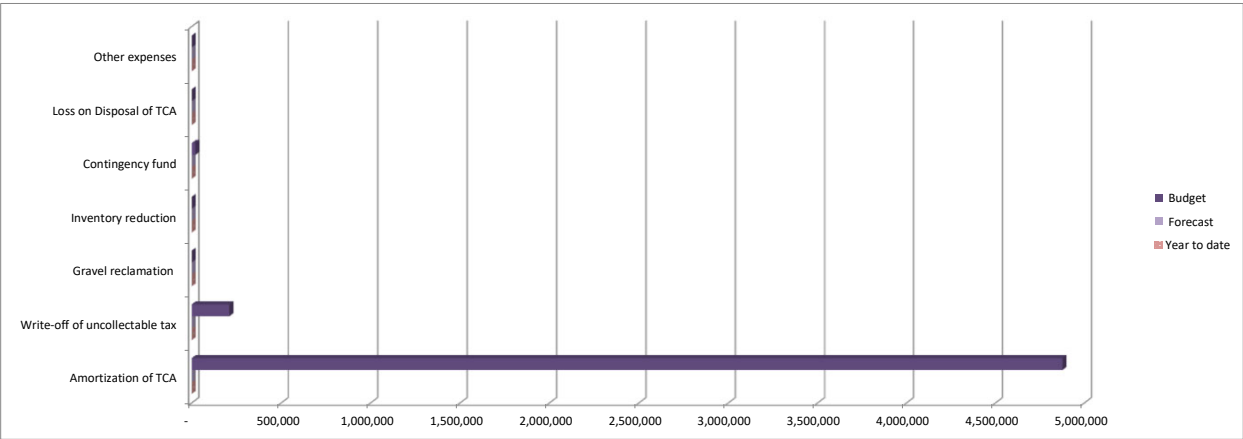


Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Interest and bank charges	42,068	17,287	15,721	1,566	37.4%

Amortixation and other expenses



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Amortization of TCA	4,876,656	-	-	0	0.0%
Write-off of uncollectable tax	210,265	-	-	0	0.0%
Gravel reclamation	-	-	-	0	0.0%
Inventory reduction	-	-	-	0	0.0%
Contingency fund	20,000	-	-	0	0.0%
Loss on Disposal of TCA	-	-	-	0	0.0%
Other expenses	(2,121,210)	-	3	(3)	100.0%
Total	2,985,711	-	3	(3)	0.0%

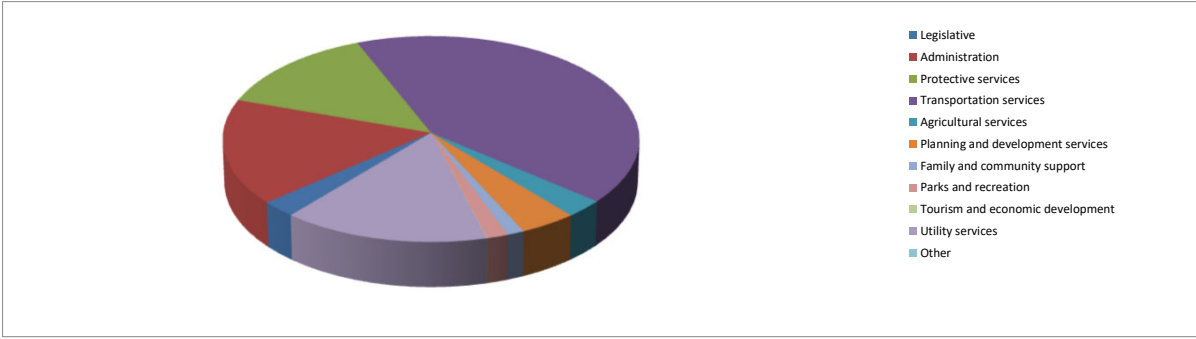


VULCAN COUNTY

QUARTERLY OPERATING REPORT - SUPPLEMENTARY

PERIOD ENDED MARCH 31, 2024

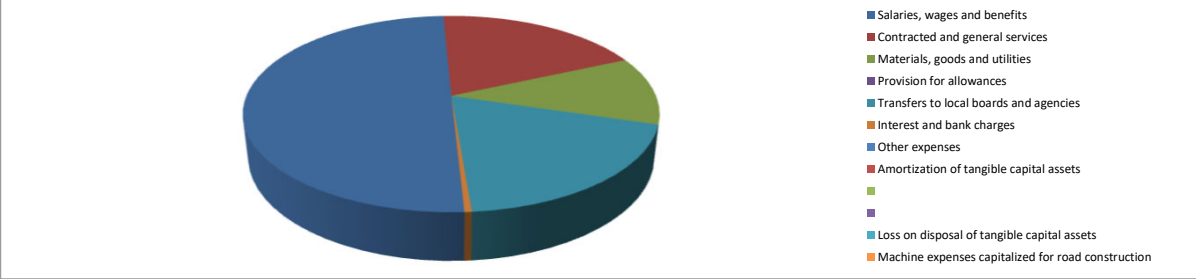
Breakdown of Operating Expenses by Departments - year-to-date



Department	Budget	Forecast	Year-to-Date	Variance	YTD %
Legislative	583,963	152,501	85,083	67,418	14.6%
Administration	2,338,238	736,946	553,559	183,387	23.7%
Protective services	2,660,119	644,170	453,663	190,507	17.1%
Transportation services	6,600,739	1,804,945	1,408,250	396,695	21.3%
Agricultural services	786,328	156,780	93,328	63,452	11.9%
Planning and development services	825,947	247,265	138,851	108,414	16.8%
Family and community support	219,763	77,078	41,510	35,568	18.9%
Parks and recreation	725,363	62,223	52,080	10,143	7.2%
Tourism and economic development	42,376	10,594	976	9,618	2.3%
Utility services	1,131,431	524,255	506,220	18,035	44.7%
Other	236,483	-	3	(3)	0.0%
Total	16,150,750	4,416,757	3,333,523	1,083,234	20.6%

* excludes amortization and accretion expenses (non-cash transactions) for display purposes

Breakdown of Operating Expenses by Type - year-to-date



Type of expense	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	9,312,253	2,046,332	1,670,178	376,154	17.9%
Contracted and general services	3,370,418	959,402	636,329	323,073	18.9%
Materials, goods and utilities	3,291,582	715,042	376,382	338,660	11.4%
Transfers to local boards and agencies	2,025,374	678,694	634,910	43,784	31.3%
Interest and bank charges	42,068	17,287	15,721	1,566	37.4%
Other expenses	27,492	-	3	(3)	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Machine expenses capitalized	(2,134,920)	-	-	0	0.0%
Total	16,150,750	4,416,757	3,333,523	1,083,234	20.6%
Amortization of tangible capital assets	4,876,656	-	-	0	0.0%
Amortization of ARO tangible capital assets	1,115	-	-	0	0.0%
Accretion ARO expenses	20,046	-	-	0	0.0%
Total	21,048,567	4,416,757	3,333,523	1,083,234	15.8%