



VULCAN COUNTY

Vulcan - Alberta

BYLAW 2024-007

Being a Special Tax Bylaw to authorize and establish the tax rates to be levied against assessable property within the recreation areas in Vulcan County for the 2024 taxation year.

WHEREAS the estimated Special Tax levies to be raised by Vulcan County for the purposes of a recreational services tax for each recreation area are:

Carmangay and District Recreation Area	\$ 46,084
Champion and District Recreation Area	\$ 56,228
Lomond and District Recreation Area	\$ 53,553
Milo and District Recreation Area	\$ 60,666
Vulcan and District Recreation Area	\$ 130,452
Northwest Recreation Area	\$ 50,638

WHEREAS an averaged uniform tax rate will be levied upon the assessed value of linear property as shown on the assessment roll of Vulcan County for a Special Recreational Services Tax estimated at \$90,290.

NOW THEREFORE under the authority of Section 382 of the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000, and amendments thereto, the Council of Vulcan County duly assembled in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer for Vulcan County is hereby authorized and directed to levy the following rates of taxation, as established in this Bylaw, on the assessed value of the property in each recreation area as shown on the assessment roll of Vulcan County.
2. The recreation areas subject to the special tax are outlined in Schedule "A" attached.

3. For the 2024 year there shall be levied against all assessable properties within Carmangay Recreation District the following tax rate to generate the required sums, in accordance with the approved and submitted budgets:

	<u>TAX RATE</u>	<u>ASSESSMENT</u>	<u>TAX LEVY</u>
Residential	0.0004825	39,140,150	18,885
Non-Residential	0.0004825	28,893,500	13,941
Farmland	0.0004825	17,192,130	8,295
Machinery & Equipment	0.0004825	10,285,310	4,963
		<u>95,511,090</u>	<u>46,084</u>

4. For the 2024 year there shall be levied against all assessable properties within Champion Recreation District the following tax rate to generate the required sums, in accordance with the approved and submitted budgets:

	<u>TAX RATE</u>	<u>ASSESSMENT</u>	<u>TAX LEVY</u>
Residential	0.0005795	61,832,460	35,832
Non-Residential	0.0005795	4,068,380	2,358
Farmland	0.0005795	29,070,580	16,846
Machinery & Equipment	0.0005795	2,057,560	1,192
		<u>97,028,980</u>	<u>56,228</u>

5. For the 2024 year there shall be levied against all assessable properties within Lomond Recreation District the following tax rate to generate the required sums, in accordance with the approved and submitted budgets:

	<u>TAX RATE</u>	<u>ASSESSMENT</u>	<u>TAX LEVY</u>
Residential	0.0002157	175,296,510	37,811
Non-Residential	0.0002157	27,820,390	6,001
Farmland	0.0002157	32,704,830	7,054
Machinery & Equipment	0.0002157	12,455,500	2,687
		<u>248,277,230</u>	<u>53,553</u>

6. For the 2024 year there shall be levied against all assessable properties within Milo Recreation District the following tax rate to generate the required sums, in accordance with the approved and submitted budgets:

	<u>TAX RATE</u>	<u>ASSESSMENT</u>	<u>TAX LEVY</u>
Residential	0.0005531	55,038,160	30,442
Non-Residential	0.0005531	9,964,620	5,511
Farmland	0.0005531	28,104,530	15,545
Machinery & Equipment	0.0005531	16,576,280	9,168
		<u>109,683,590</u>	<u>60,666</u>

7. For the 2024 year there shall be levied against all assessable properties within Vulcan Recreation District the following tax rate to generate the required sums, in accordance with the approved and submitted budgets:

	<u>TAX RATE</u>	<u>ASSESSMENT</u>	<u>TAX LEVY</u>
Residential	0.0004308	208,599,150	89,865
Non-Residential	0.0004308	26,706,640	11,505
Farmland	0.0004308	58,339,310	25,133
Machinery & Equipment	0.0004308	9,167,500	3,949
		<u>302,812,600</u>	<u>130,452</u>

8. For the 2024 year there shall be levied against all assessable properties within Northwest Recreation District the following tax rate to generate the required sums, in accordance with the approved and submitted budgets:

	<u>TAX RATE</u>	<u>ASSESSMENT</u>	<u>TAX LEVY</u>
Residential	0.0002204	132,434,630	29,189
Non-Residential	0.0002204	30,813,500	6,791
Farmland	0.0002204	39,669,560	8,743
Machinery & Equipment	0.0002204	26,839,250	5,915
		<u>229,756,940</u>	<u>50,638</u>

9. For the 2024 year there shall be levied against linear property the following tax rate to generate the required sum, in accordance with the approved budgets.

	<u>TAX RATE</u>	<u>ASSESSMENT</u>	<u>TAX LEVY</u>
Linear	0.0000823	1,097,080,090	90,290

This Bylaw shall take effect on the date of the third and final reading.

READ a first time on this 1st day of May, 2024.

READ a second time on this 1st day of May, 2024.

READ a third time on this 1st day of May, 2024.

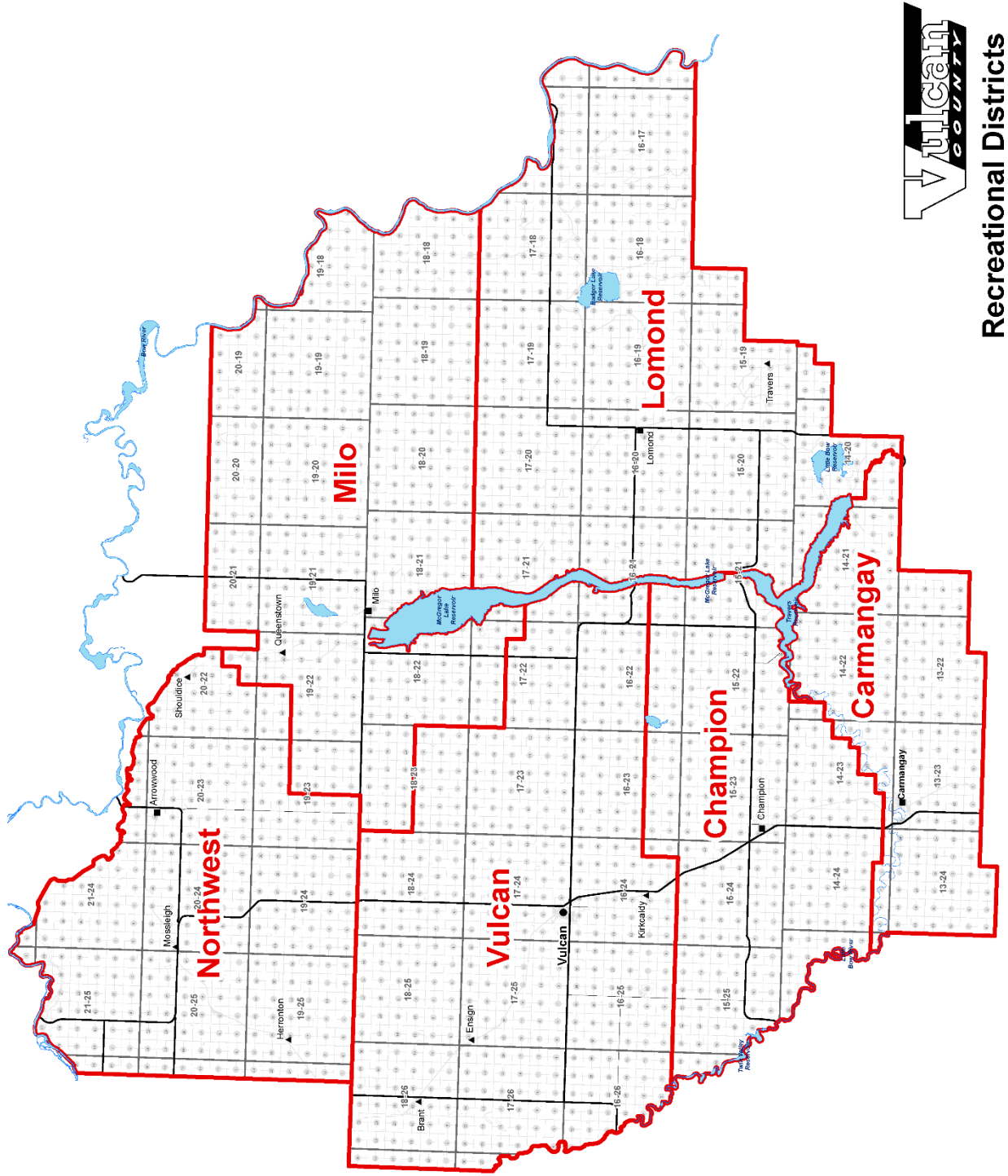
[original signed]

Jason Schneider, Reeve

[original signed]

Nels Petersen, CAO

SCHEDULE "A" RECREATION AREAS



Recreational Districts