



VULCAN COUNTY

Vulcan - Alberta

BYLAW 2024-005

Being a Bylaw to authorize and establish the tax rates to be levied against assessable property within Vulcan County for the 2024 taxation year.

WHEREAS Vulcan County (hereinafter referred to as “the County”) is governed by the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000 and amendments; and

WHEREAS the County has prepared and adopted detailed estimates of the probable expenditures of the County as required at the Council Meeting held on May 1st, 2024; and

WHEREAS the Council of the County is required each year to authorize a designated officer to levy on the assessed value of all assessed property a tax rate sufficient to meet the estimated expenditure amount determined by the Council; and

WHEREAS the Council of the County is authorized to classify assessed property as residential property, non-residential property, farmland property, machinery and equipment property and linear property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000, as amended and subsequent regulations; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the County for 2024 total \$28,724,975 (Capital & Operating) and;

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$10,127,139 and;

WHEREAS the Special Tax Levies collected pursuant to Section 382, *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000, are estimated at \$1,602,411 and;

WHEREAS the balance of \$16,995,425 is to be raised by general municipal taxation; and

WHEREAS, the requisitions adjusted for the prior year's over/under levy are estimated to be:

Alberta School Foundation Fund		
Residential/Farmland		\$ 1,969,545
Non-residential / Linear		\$ 1,553,589
		\$ 3,523,134
Christ the Redeemer Catholic Separate School Division		
Residential/Farmland		\$ 54,804
Non-residential		\$ 10,969
		\$ 65,773
Marquis Foundation		\$ 560,513

NOW THEREFORE under the authority of Section 353 of the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000 and amendments thereto, the Council of Vulcan County duly assembled in the Province of Alberta, enacts as follows:

1. The Chief Administrative Officer for Vulcan County is hereby authorized and directed to levy the following rates of taxation, as established in this Bylaw, on the assessed value of all property as shown on the Assessment Roll of the County.
2. For the 2024 year there shall be levied against all assessable property the following rates to raise the following sums deemed necessary to meet the County's general municipal expenses.

	<u>TAX RATE</u>	<u>ASSESSMENT</u>	<u>TAX LEVY</u>
Residential	0.0022000	672,341,060	1,479,150
Non-Residential	0.0085000	128,267,030	1,090,270
Farmland	0.0108230	205,080,940	2,219,591
Machinery & Equipment	0.0085000	77,381,400	657,742
Linear	0.0085000	1,097,080,090	9,325,181
		2,180,150,520	14,771,934

3. For the 2024 year there shall be levied against all assessable properties within the County the following tax rate to generate the required sums for the Vulcan District Waste Commission:

	<u>TAX RATE</u>	<u>ASSESSMENT</u>	<u>TAX LEVY</u>
Residential	0.0004188	672,341,060	281,576
Non-Residential	0.0004188	128,267,030	53,718
Farmland	0.0004188	205,080,940	85,888
Machinery & Equipment	0.0004188	77,381,400	32,407
Linear	0.0004188	1,097,080,090	459,457
		<u>2,180,150,520</u>	<u>913,046</u>

4. For the 2024 year there shall be levied against all assessable property of owners liable to the Alberta School Foundation Fund the following tax rates to generate the requisitioned sums:

	<u>TAX RATE</u>	<u>ASSESSMENT</u>	<u>TAX LEVY</u>
Residential & Farmland	0.0023091	853,961,495	1,971,882
Non-Residential & Linear	0.0035678	436,191,430	1,556,244
		<u>1,290,152,925</u>	<u>3,528,126</u>

5. For the 2024 year there shall be levied against all assessable property of owners liable to the Christ The Redeemer Catholic Separate School Division the following tax rate to generate the required sums:

	<u>TAX RATE</u>	<u>ASSESSMENT</u>	<u>TAX LEVY</u>
Residential & Farmland	0.0023091	22,716,755	52,455
Non-Residential & Linear	0.0035678	2,325,320	8,296
		<u>25,042,075</u>	<u>60,751</u>

6. For the 2024 year there shall be levied against all assessable properties within the County the following tax rate to generate the requisitioned sums for the Marquis Foundation:

	<u>TAX RATE</u>	<u>ASSESSMENT</u>	<u>TAX LEVY</u>
Residential	0.0002437	672,341,060	163,850
Non-Residential	0.0002437	128,267,030	31,259
Farmland	0.0002437	205,080,940	49,978
Machinery & Equipment	0.0002437	77,381,400	18,858
Linear	0.0002437	1,097,080,090	267,358
		<u>2,180,150,520</u>	<u>531,303</u>

7. For the 2024 year there shall be levied against all assessable properties within the County the following tax rate to generate the requisitioned sums for the Royal Canadian Mounted Police:

	<u>TAX RATE</u>	<u>ASSESSMENT</u>	<u>TAX LEVY</u>
Residential	0.0001636	672,341,060	109,995
Non-Residential	0.0001636	128,267,030	20,984
Farmland	0.0001636	205,080,940	33,551
Machinery & Equipment	0.0001636	77,381,400	12,660
Linear	0.0001636	1,097,080,090	179,482
		<u>2,180,150,520</u>	<u>356,672</u>

8. And furthermore that pursuant to the provisions of Section 357(1) of the *Municipal Government Act*, that the Chief Administrative Officer for Vulcan County is hereby authorized and directed to establish that the minimum tax payable on any parcel will be thirty dollars (\$30.00).

This Bylaw shall take effect on the date of the third and final reading.

READ a first time on this 1st day of May, 2024.

READ a second time on this 1st day of May, 2024.

READ a third time on this 1st day of May, 2024.

[original signed]

Jason Schneider, Reeve

[original signed]

Nels Petersen, CAO