

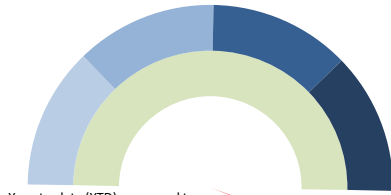
## YEAREND OPERATING AND CAPITAL REPORT

YEAR ENDED DECEMBER 31, 2023

# VULCAN COUNTY

## YEAREND OPERATING AND CAPITAL REPORT - FINANCIAL OVERVIEW YEAR ENDED DECEMBER 31, 2023

### Total Revenues Tachometer:

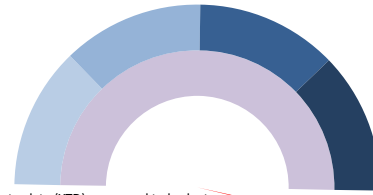


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

119.4% funded

Total Budget	21,553,103	
Forecast	21,553,103	100.0%
Year-to-Date	25,738,788	119.4%

### Total Expenses Tachometer:



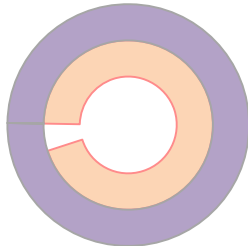
Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

106.9% spent

Total Budget	19,414,392	
Forecast	19,414,392	100.0%
Year-to-Date	20,750,658	106.9%

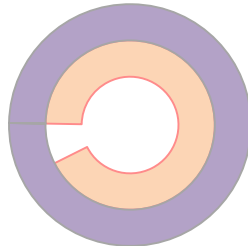
### Summary of Significant Operating Expenses:

#### Salaries, wages and benefits



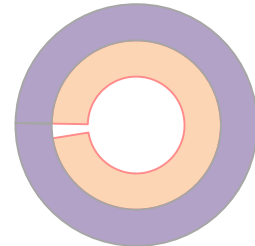
Budget	8,226,494
Forecast	8,226,494 100.0%
YTD	7,798,714 94.8%

#### Contracted and general services



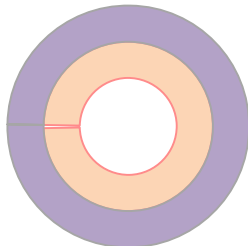
Budget	3,094,795
Forecast	3,094,795 100.0%
YTD	3,378,964 109.2%

#### Materials, goods and utilities



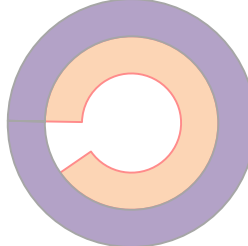
Budget	3,240,880
Forecast	3,240,880 100.0%
YTD	3,149,977 97.2%

#### Transfers to local boards and agencies



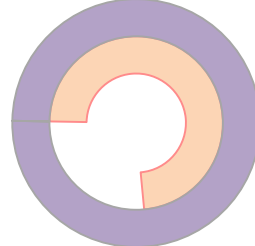
Budget	2,015,092
Forecast	2,015,092 100.0%
YTD	2,002,831 99.4%

#### Interest and bank charges



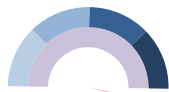
Budget	45,142
Forecast	45,142 100.0%
YTD	40,642 90.0%

#### Amortization & other expenses



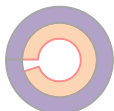
Budget	2,791,990
Forecast	2,791,990 100.0%
YTD	4,394,374 157.4%

### Chart Reference Guide:



#### "Tachometer" Chart

Outer BLUE half circle represents the total operating budget, colour coordinated into 1/4 sections to visually represent equal 25% quarterly amounts. Inside PURPLE section represents the projected forecasted budget, based on the normal timing of budgeted costs for the period (This section will be GREEN for revenue charts). The RED tachometers/line represents the actual year-to-date figures.



#### "Sundial" Chart

Outer BLUE circle represents the total operating budget. Within the outer circle includes a PURPLE section which represents the projected forecasted budget, based on the normal timing of budgeted costs for the period. The inside TAN/PINK section represents the actual year-to-date figures.

## YEAREND OPERATING REPORT – FINANCIAL ANALYSIS PERIOD ENDING DECEMBER 31, 2023

The following is an analysis on the yearend operating report for the period ending December 31, 2023. The actual figures have been compared to the approved final budget for the year. The forecasted figures are equal to that of the approved budget as it is for the full fiscal year.

### **TOTAL REVENUES:**

The year-to-date revenues of 119.4% of the budget.

The “Net Municipal Taxes” revenues were issued and recorded in the 2<sup>nd</sup> quarter and the supplementary tax levies were issued in the 4<sup>th</sup> quarter. The year-to-date revenues are greater than budget as the supplementary property taxes were significantly higher than the initial budget as it was done on a conservative basis as the commissioning date of a large solar project was unknown at the time of the budget. There were also increased net municipal taxes as the Province has applied some Provincial Education Requisition Credits (PERC) to the ASFF payments.

The following are some of the other significant variances:

- Government Operating Transfers are higher than budget with the additional Runway Resealing Grant (Community Airport Program grant) and contribution received for the Airport Runway Resealing project.
- Return on investments are higher than forecast as these revenues are mostly increased with the increases to the bank’s prime rates.
- Sales of goods, services and user charges are higher than budget as road use agreements for the wind project and safety codes have been higher than budgeted projections.
- Penalties and cost of taxes are higher than forecast as these revenues as a large tax balance was in arrears and was applied with the August 1<sup>st</sup> penalty. These tax balances and related penalties have been paid.
- Other revenues were less than budget as a land sale was delayed into 2024 as the County’s industrial park was not subdivided by Alberta Land Titles until after yearend.
- Government Capital Transfers were less than budget as phase 2 of the Mossleigh Drainage Project was deferred to 2024 and these remaining grant funds remained in deferred revenues.

### **TOTAL EXPENSES:**

The year-to-date expenses of 106.9% of the budget. The following is an analysis by each of the major types of operating expenditures:

#### **Salary, Wages and Benefits:**

The year-to-date expenses of 94.8% of the budget.

- The salaries and benefits for permanent staffing is less than the budget due to staff vacancies and leaves within Transportation Services.
- Protective Services has increased per diems and overtime for permanent staffing from forecast, which mostly relates to increase within Protective Services from the staffing supporting with the forest fires in the second quarter (these costs are cost recovery).
- Majority of seasonal staff for operations effectively started in mid-April; whereas, these costs are slightly more than forecast as this depends on staffing levels for projects (earlier start than prior years).
- Benefits costs are less than forecast as these benefits are budgeted on a conservative basis. This includes the volunteer firefighter benefits which are budgeted based on full enrolment.

### Contracted and General Services:

The year-to-date expenses of 109.2% of the budget.

- There were additional road repairs costs relating to Airport Runway Resealing project (grant funded) that are within the Transportation Services departments. There were also significant increases in the amount of dust abatement application required on roads (mostly from the ABO Wind construction project - cost recoveries fund the increased expenses).
- There were increases in the contracted services for the safety codes that are within the Planning and Development Services departments, which are funded by the additional safety code fee revenues.
- There were some increases in equipment and vehicle repairs compared to budget so some specific repairs including a hydraulic replacement on a unit's sander and plow.
- Education/Training and Travel/Subsistence is less than forecast, which is likely due to the timing of the conferences and other related training and availability.

### Material, Goods and Utilities:

The year-to-date expenses of 97.2% of the budget.

- Gravel costs are more than budget as these costs relate to the inventory adjustment for gravel inventory used on the road gravelling and construction projects; whereas, there was no budgeted gravel crushing in the year.
- IT Hardware/Software costs were less than budget based on the timing of purchases and the implementation of specific IT related projects.
- Diesel, fuel, and propane costs were less than budget as the budget was done on a conservative basis based on the recent increase in these costs.
- Parts/Supplies, Blades, Tires & Culvert costs were less than budget based on the timing of purchases and recording the use of inventory.

### Transfer to Local Boards and Agencies:

The year-to-date expenses of 99.4% of the budget.

- Most of the contributions were processed during the 2<sup>nd</sup> quarter (after the approval of the 2023 final budget); however, there are some that are contingent grants that were not applied or were less than budgeted

### Interest and Bank Charges:

The year-to-date expenses of 90.0% of the budget.

- The Alberta Capital Finance Authority (ACFA) debenture is paid semi-annually, including payments in the 1<sup>st</sup> and the 3<sup>rd</sup> quarter. The majority of the interest relates to these debenture payments; whereas, the actual interest were less than the budget.

### Amortization and Other Expenses:

The year-to-date expenses of 157.4%.

- Amortization expense was slightly more than the budgeted projections; however, as this is a non-cash transaction and transferred out to Equity in Tangible Capital Assets (in Schedule 1 of the Financial Statements), the variance has no impact on the Operating Surplus or Reserves.
- There was a total of \$610,589 write-off on uncollectable taxes (mostly from insolvent oil & gas companies), which was written off by Council during 2023.
- There was a total of \$229,014 of gravel reclamation liability for non-controlled gravel pit as there was an increase in the estimated liability from the prior year.
- The machine costs capitalized (operating costs capitalized for road/bridge construction) was less than projected as the amount of road construction was limited in the year with the industrial park.

# VULCAN COUNTY

## YEAREND OPERATING AND CAPITAL REPORT YEAR ENDED DECEMBER 31, 2023

### TABLE OF CONTENTS:

#### OPERATING REPORT:

TOTAL REVENUES - SUMMARY	6
TOTAL EXPENSES - SUMMARY	7
ANALYSIS BY DEPARTMENT/SEGMENT - OVERVIEW	
GENERAL GOVERNMENT	8
PROTECTIVE SERVICES	9
TRANSPORTATION SERVICES	10
AGRICULTURAL SERVICES	11
PLANNING AND DEVELOPMENT SERVICES	12
COMMUNITY SERVICES	13
UTILITY SERVICES	14

#### OPERATING REPORT - SUPPLEMENTARY:

ANALYSIS OF REVENUES BY TYPE:	
NET MUNICIPAL TAXES	15
GOVERNMENT TRANSFERS	16
RETURN ON INVESTMENTS	16 - 17
SALES OF GOODS, SERVICES, AND USER CHARGES	17
RENTAL INCOME	18
COMMUNITY AGGREGATE LEVY	18
PENALTIES AND COST OF TAXES	18
OTHER REVENUES	19
ANALYSIS OF EXPENSES BY TYPE:	
SALARIES, WAGES, AND BENEFITS	20 - 21
CONTRACTED AND GENERAL SERVICES	21 - 22
MATERIALS, GOODS, AND UTILITIES	23 - 24
TRANSFERS TO LOCAL BOARDS AND AGENCIES	25
INTEREST AND BANK CHARGES	26
AMORTIZATION AND OTHER EXPENSES	26
BREAKDOWN OF OPERATING EXPENSES - DEPARTMENT / TYPE	27

#### CAPITAL REPORT:

ANALYSIS BY DEPARTMENT:	
TRANSPORTATION SERVICES	28
PROTECTIVE SERVICES	29
AGRICULTURAL SERVICES	30
GENERAL GOVERNMENT - ADMINISTRATION	31
UTILITY SERVICES	32
BREAKDOWN OF CAPITAL REVENUES - DEPARTMENT / TYPE	33
BREAKDOWN OF CAPITAL EXPENSES - DEPARTMENT / TYPE	34

The yearend operating and capital reporting includes the financial information as at December 31st. The actual figures have been compared to the approved budget for the year.

# VULCAN COUNTY

## YEAREND OPERATING REPORT

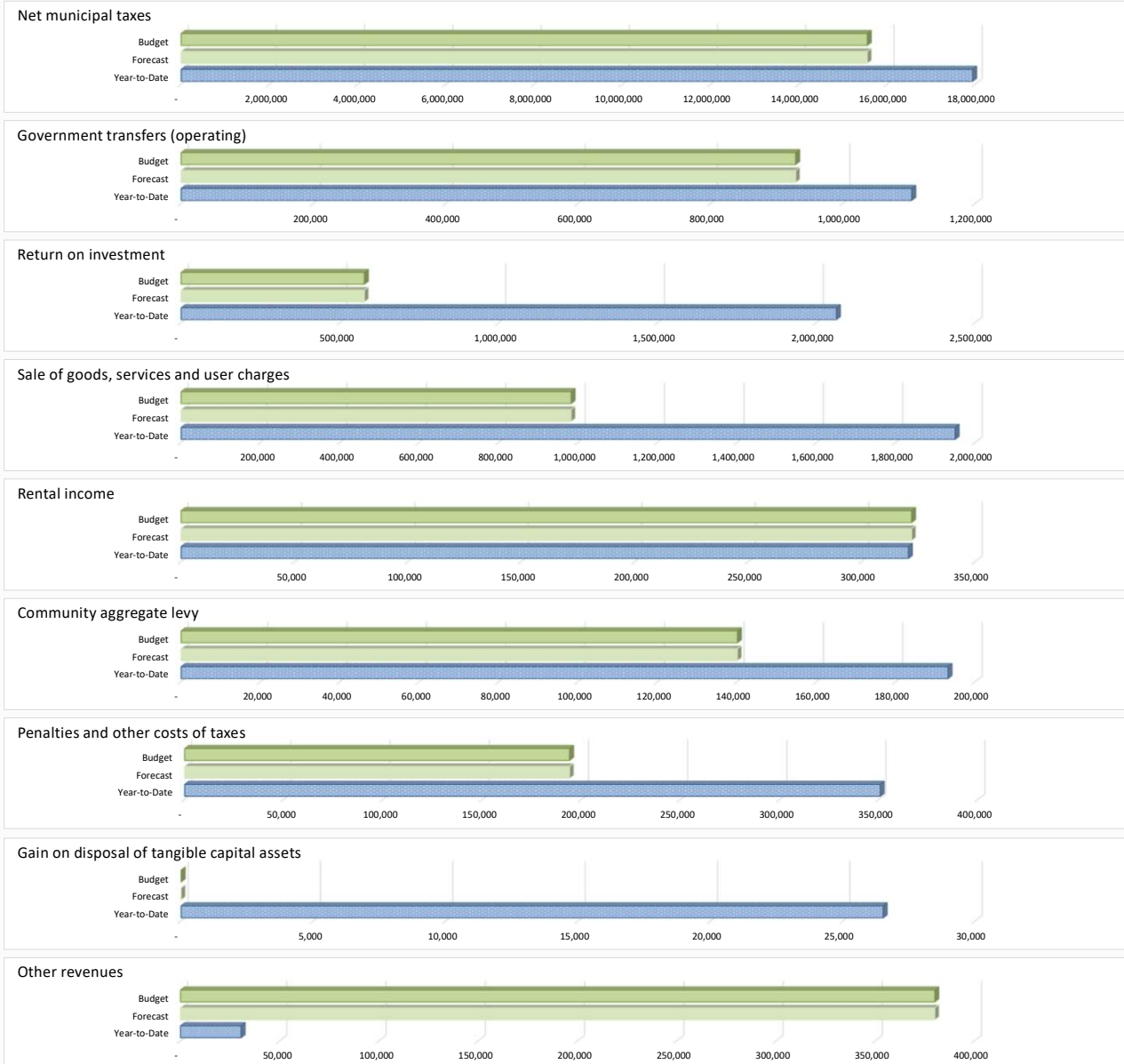
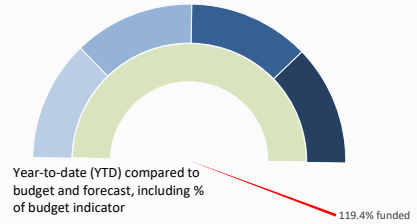
### YEAR ENDED DECEMBER 31, 2023

### Total Revenues

Financial Data as at April 9, 2024

	Budget	Forecast	Year-to-Date	Variance	YTD %
Net municipal taxes	15,555,033	15,555,033	17,943,837	(2,388,804)	115.4%
Government transfers (operating)	928,671	928,671	1,104,191	(175,520)	118.9%
Return on investment	576,824	576,824	2,063,059	(1,486,235)	357.7%
Sale of goods, services and user charges	982,250	982,250	1,949,632	(967,382)	198.5%
Rental income	321,980	321,980	320,565	1,415	99.6%
Community aggregate levy	140,110	140,110	193,171	(53,061)	137.9%
Penalties and other costs of taxes	194,000	194,000	350,624	(156,624)	180.7%
Gain on disposal of tangible capital assets	-	-	26,523	(26,523)	100.0%
Other revenues	380,000	380,000	30,518	349,482	8.0%
<b>Total</b>	<b>19,078,868</b>	<b>19,078,868</b>	<b>23,982,120</b>	<b>(4,903,252)</b>	<b>125.7%</b>
Contributed Assets	-	-	-	0	0.0%
Government transfers (capital)	2,474,235	2,474,235	1,756,668	717,567	71.0%
<b>Total</b>	<b>21,553,103</b>	<b>21,553,103</b>	<b>25,738,788</b>	<b>(4,185,685)</b>	<b>119.4%</b>

**Total Revenue Tachometer:**



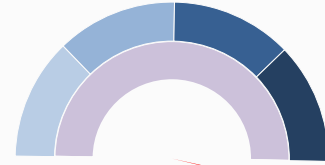
**VULCAN COUNTY**  
**YEAREND OPERATING REPORT**  
**YEAR ENDED DECEMBER 31, 2023**

**Total Expenses**

Financial Data as at April 9, 2024

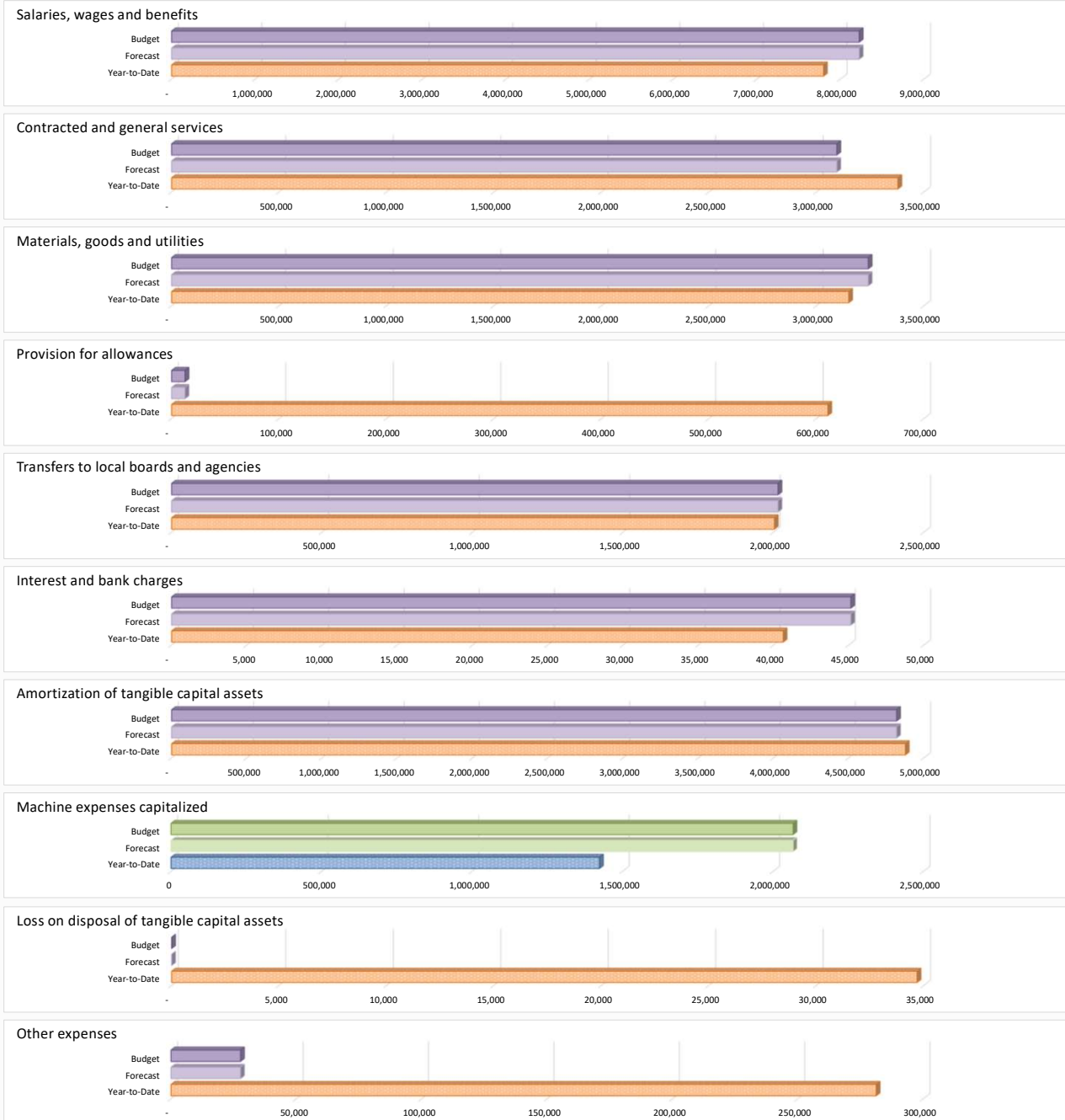
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	8,226,493	8,226,493	7,798,715	427,778	94.8%
Contracted and general services	3,094,795	3,094,795	3,378,964	(284,169)	109.2%
Materials, goods and utilities	3,240,880	3,240,880	3,149,977	90,903	97.2%
Provision for allowances	12,453	12,453	610,589	(598,136)	4903.1%
Transfers to local boards and agencies	2,015,092	2,015,092	2,002,831	12,261	99.4%
Interest and bank charges	45,142	45,142	40,642	4,500	90.0%
Amortization of tangible capital assets	4,818,615	4,818,615	4,876,655	(58,040)	101.2%
Machine expenses capitalized	(2,066,788)	(2,066,788)	(1,423,600)	(643,188)	0.0%
Loss on disposal of tangible capital assets	-	-	34,685	(34,685)	N/A
Other expenses	27,710	27,710	281,200	(253,490)	1014.8%
<b>Total</b>	<b>19,414,392</b>	<b>19,414,392</b>	<b>20,750,658</b>	<b>(1,336,266)</b>	<b>106.9%</b>

**Total Expense Tachometer:**



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

106.9% spent



# VULCAN COUNTY

## YEAREND OPERATING REPORT

### YEAR ENDED DECEMBER 31, 2023

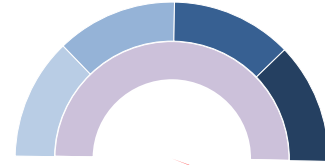
**Analysis by Department/Segment**

### Expenses - General Government

Financial Data as at April 9, 2024

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	1,505,004	1,505,004	1,514,480	(9,476)	100.6%
Contracted and general services	763,817	763,817	672,880	90,937	88.1%
Materials, goods and utilities	343,703	343,703	262,744	80,959	76.4%
Provision for allowances	12,453	12,453	610,589	(598,136)	4903.1%
Transfers to local boards and agencies	88,896	88,896	88,533	363	99.6%
Interest and bank charges	14,697	14,697	11,178	3,519	76.1%
Amortization of tangible capital assets	111,923	111,923	122,638	(10,715)	109.6%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	12,890	(12,890)	N/A
Other expenses	27,492	27,492	52,186	(24,694)	189.8%
<b>Total</b>	<b>2,867,985</b>	<b>2,867,985</b>	<b>3,348,118</b>	<b>(480,133)</b>	<b>116.7%</b>

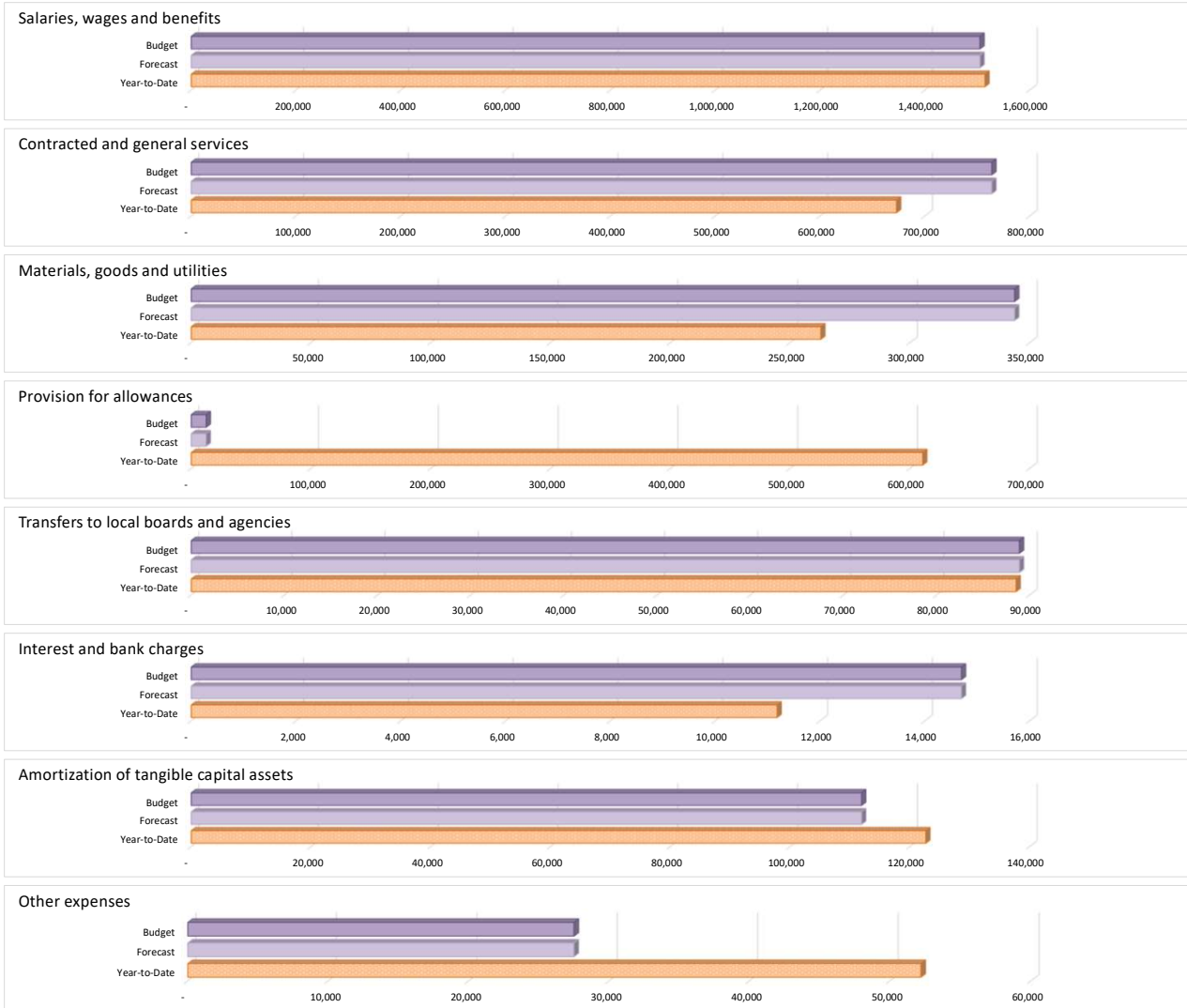
**Total Expense Tachometer:**



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

116.7% spent

*The General Government segment includes legislation, administration, and other general government activities.*





# VULCAN COUNTY

## YEAREND OPERATING REPORT

### YEAR ENDED DECEMBER 31, 2023

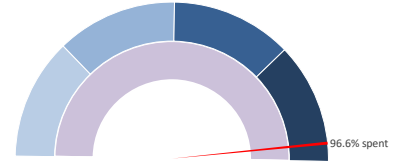
**Analysis by Department/Segment**

### Expenses - Protective Services

Financial Data as at April 9, 2024

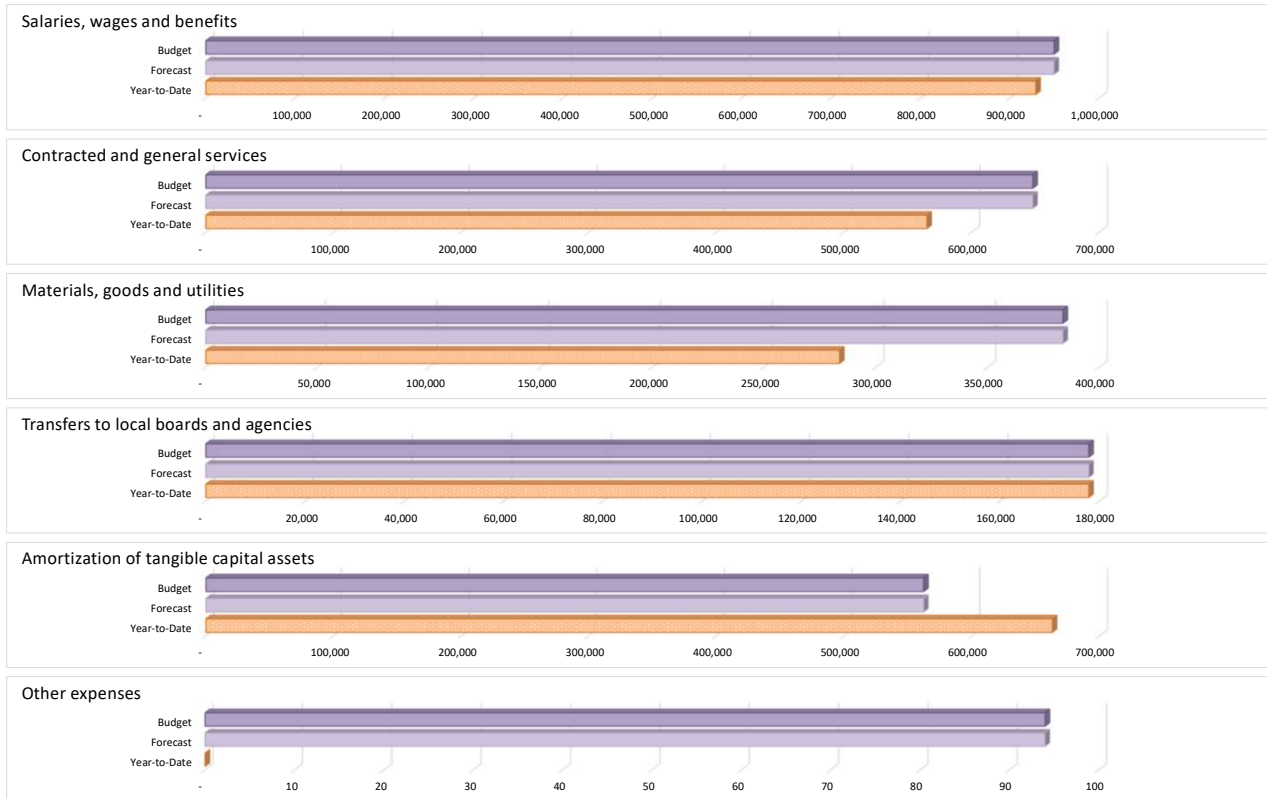
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	949,244	949,244	928,768	20,476	97.8%
Contracted and general services	647,822	647,822	564,814	83,008	87.2%
Materials, goods and utilities	383,733	383,733	283,629	100,104	73.9%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	177,869	177,869	177,869	0	100.0%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	562,263	562,263	663,125	(100,862)	117.9%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	8,994	(8,994)	N/A
Other expenses	94	94	-	94	0.0%
<b>Total</b>	<b>2,721,025</b>	<b>2,721,025</b>	<b>2,627,199</b>	<b>93,826</b>	<b>96.6%</b>

**Total Expense Tachometer:**



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Protective Services segment includes emergency management, health and safety, bylaw enforcement and fire services.



# VULCAN COUNTY

## YEAREND OPERATING REPORT

### YEAR ENDED DECEMBER 31, 2023

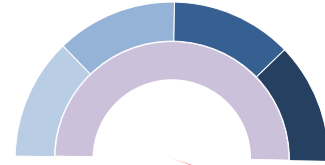
**Analysis by Department/Segment**

### Expenses - Transportation Services

Financial Data as at April 9, 2024

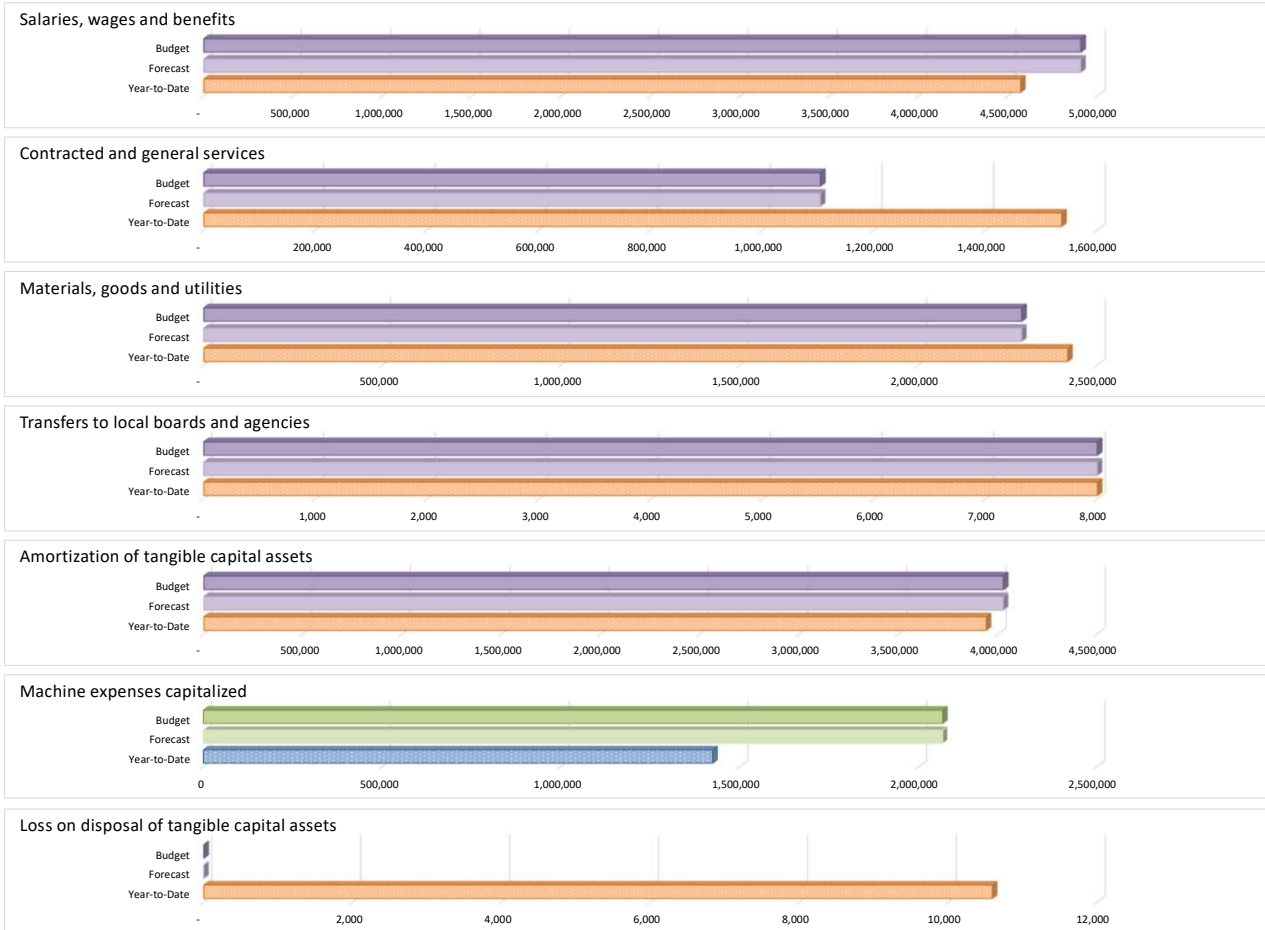
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	4,907,469	4,907,469	4,569,874	337,595	93.1%
Contracted and general services	1,104,096	1,104,096	1,536,048	(431,952)	139.1%
Materials, goods and utilities	2,288,312	2,288,312	2,416,792	(128,480)	105.6%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	8,000	8,000	8,000	0	100.0%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	4,026,775	4,026,775	3,939,955	86,820	97.8%
Machine expenses capitalized	(2,066,788)	(2,066,788)	(1,423,600)	(643,188)	0.0%
Loss on disposal of tangible capital assets	-	-	10,589	(10,589)	N/A
Other expenses	-	-	229,014	(229,014)	N/A
<b>Total</b>	<b>10,267,864</b>	<b>10,267,864</b>	<b>11,286,672</b>	<b>(1,018,808)</b>	<b>109.9%</b>

**Total Expense Tachometer:**



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator 109.9% spent

*The Transportation Services segment includes common services, road transportation, road/bridge construction, road maintenance/gravelling, and other transportation services.*



# VULCAN COUNTY

## YEAREND OPERATING REPORT

### YEAR ENDED DECEMBER 31, 2023

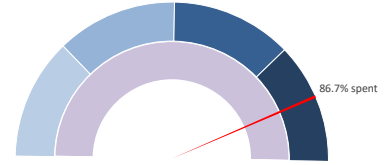
**Analysis by Department/Segment**

### Expenses - Agricultural Services

Financial Data as at April 9, 2024

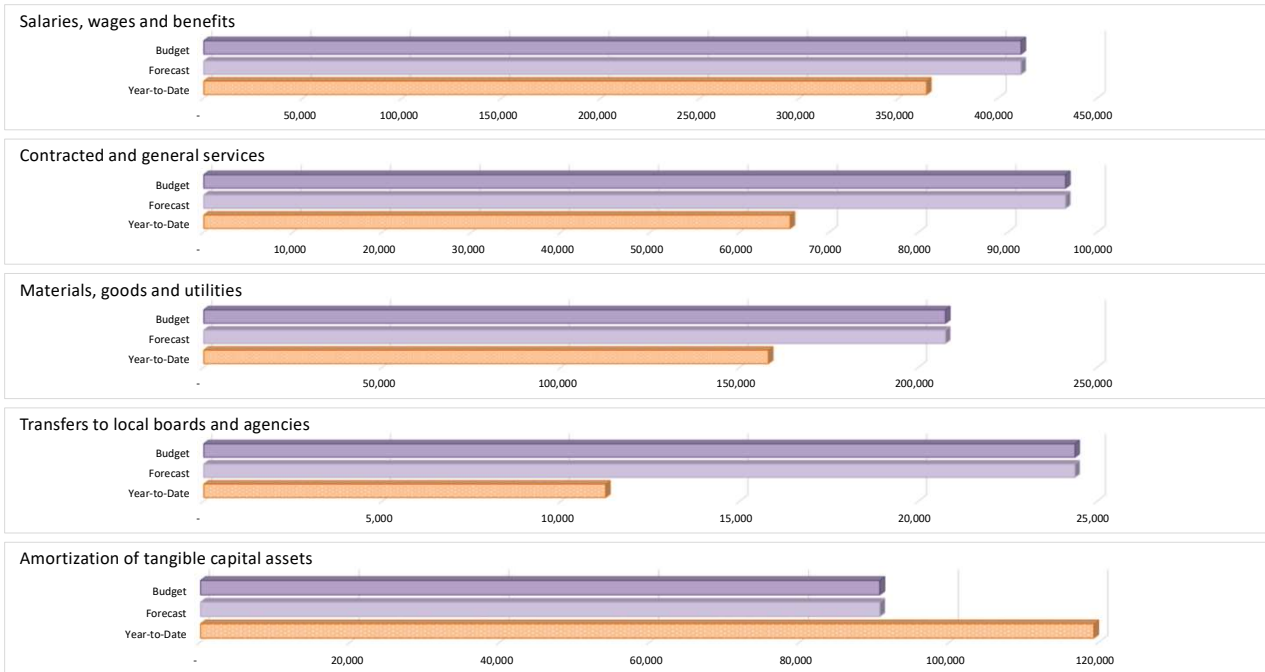
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	411,527	411,527	363,945	47,582	88.4%
Contracted and general services	96,439	96,439	65,607	30,832	68.0%
Materials, goods and utilities	207,489	207,489	157,935	49,554	76.1%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	24,372	24,372	11,241	13,131	46.1%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	90,640	90,640	119,267	(28,627)	131.6%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	2,212	(2,212)	N/A
Other expenses	-	-	-	0	0.0%
<b>Total</b>	<b>830,467</b>	<b>830,467</b>	<b>720,207</b>	<b>110,260</b>	<b>86.7%</b>

**Total Expense Tachometer:**



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Agricultural Services segment includes general agricultural services, training/tours, roadside spraying/weed control, roadside seeding, and other agricultural services.



# VULCAN COUNTY

## YEAREND OPERATING REPORT

### YEAR ENDED DECEMBER 31, 2023

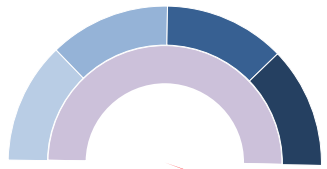
**Analysis by Department/Segment**

### Expenses - Planning and Development Services

Financial Data as at April 9, 2024

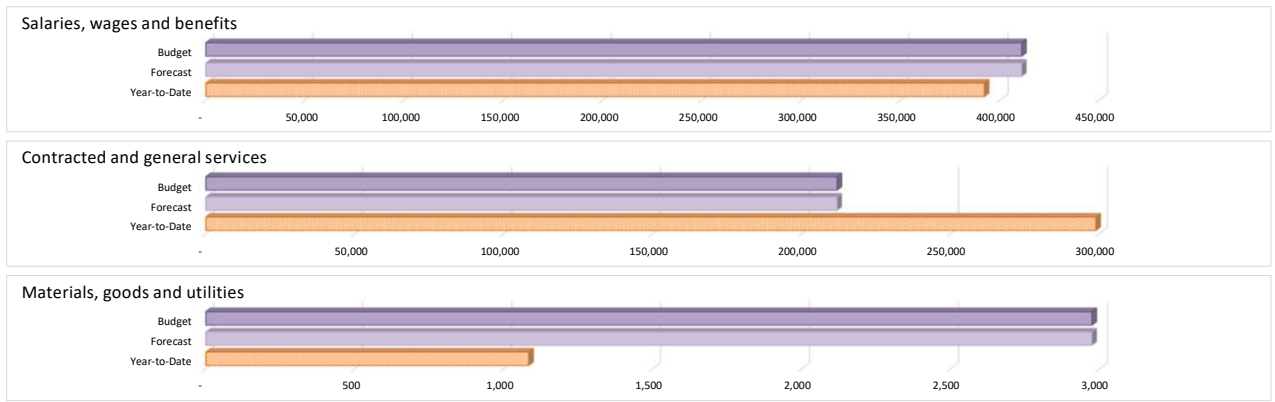
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	410,856	410,856	392,040	18,816	95.4%
Contracted and general services	211,915	211,915	298,813	(86,898)	141.0%
Materials, goods and utilities	2,975	2,975	1,084	1,891	36.4%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	-	-	-	0	0.0%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	-	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	-	-	-	0	0.0%
<b>Total</b>	<b>625,746</b>	<b>625,746</b>	<b>691,937</b>	<b>(66,191)</b>	<b>110.6%</b>

**Total Expense Tachometer:**



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator 110.6% spent

*The Planning and Development Services segment includes planning, zoning, subdivision, and land development.*



# VULCAN COUNTY

## YEAREND OPERATING REPORT

### YEAR ENDED DECEMBER 31, 2023

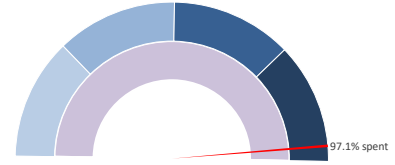
**Analysis by Department/Segment**

### Expenses - Community Services

Financial Data as at April 9, 2024

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	19,343	19,343	5,357	13,986	27.7%
Contracted and general services	182,214	182,214	168,571	13,643	92.5%
Materials, goods and utilities	7,030	7,030	5,881	1,149	83.7%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	724,925	724,925	726,765	(1,840)	100.3%
Interest and bank charges	30,445	30,445	29,464	981	96.8%
Amortization of tangible capital assets	-	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	34	34	-	34	0.0%
<b>Total</b>	<b>963,991</b>	<b>963,991</b>	<b>936,038</b>	<b>27,953</b>	<b>97.1%</b>

**Total Expense Tachometer:**



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Community Services segment includes Family Community Support Services, daycare and public health, tourism/economic development, recreation boards, cultural programs and library.



# VULCAN COUNTY

## YEAREND OPERATING REPORT

### YEAR ENDED DECEMBER 31, 2023

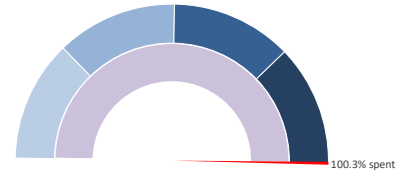
**Analysis by Department/Segment**

### Expenses - Utility Services

Financial Data as at April 9, 2024

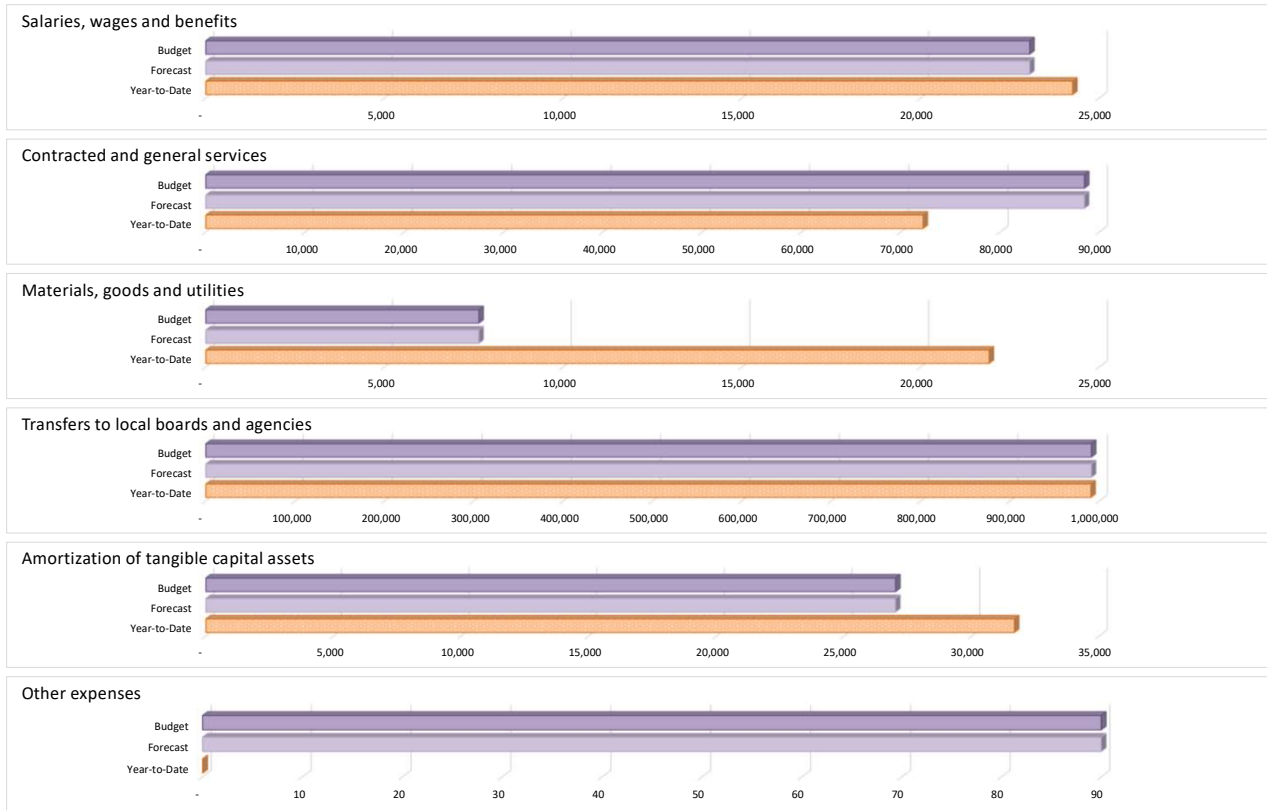
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	23,050	23,050	24,251	(1,201)	105.2%
Contracted and general services	88,492	88,492	72,231	16,261	81.6%
Materials, goods and utilities	7,638	7,638	21,912	(14,274)	286.9%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	991,030	991,030	990,423	607	99.9%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	27,014	27,014	31,670	(4,656)	117.2%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	90	90	-	90	0.0%
<b>Total</b>	<b>1,137,314</b>	<b>1,137,314</b>	<b>1,140,487</b>	<b>(3,173)</b>	<b>100.3%</b>

**Total Expense Tachometer:**



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Utility Services segment includes water supply/distribution, solid waste management, and storm sewer/drainage.



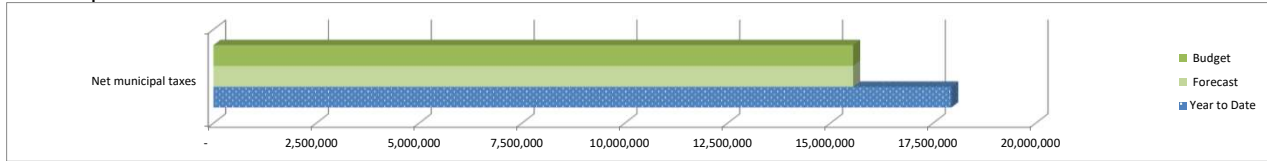
# VULCAN COUNTY

## YEAREND OPERATING REPORT - SUPPLEMENTARY

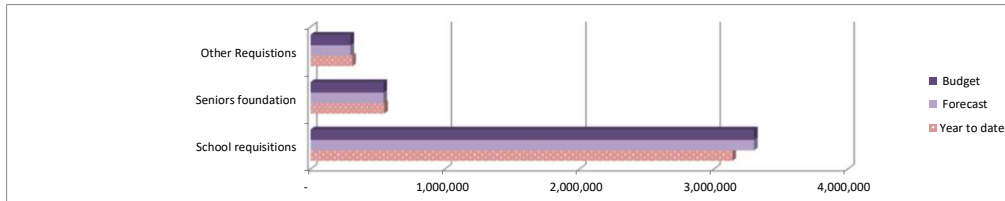
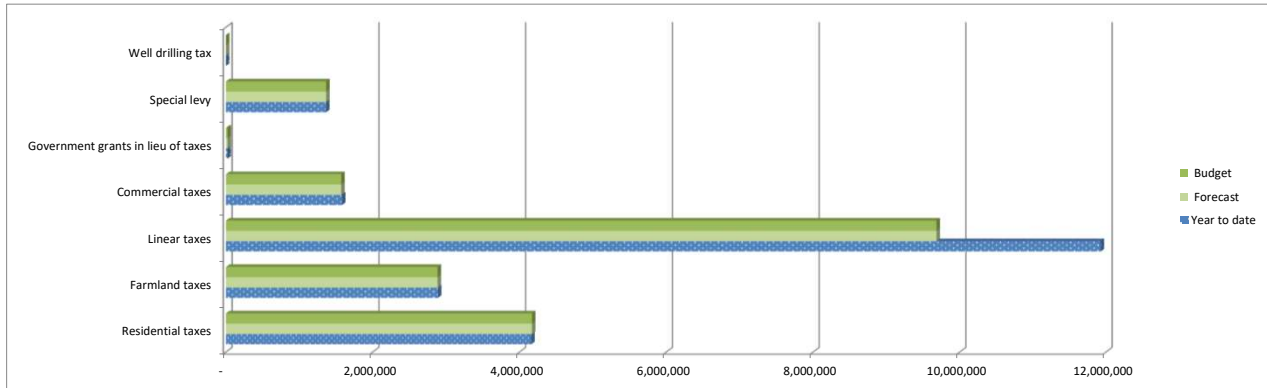
### YEAR ENDED DECEMBER 31, 2023

#### Analysis of Revenues by Type

##### Net municipal taxes



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Residential taxes	4,169,327	4,169,327	4,158,851	10,476	99.7%
Farmland taxes	2,883,535	2,883,535	2,888,669	(5,134)	100.2%
Linear taxes	9,681,826	9,681,826	11,927,743	(2,245,917)	123.2%
Commercial taxes	1,570,125	1,570,125	1,580,059	(9,934)	100.6%
Government grants in lieu of taxes	21,507	21,507	19,745	1,762	91.8%
Special levy	1,365,200	1,365,200	1,364,334	866	99.9%
Well drilling tax	156	156	117	39	75.0%
<b>Total</b>	<b>19,691,676</b>	<b>19,691,676</b>	<b>21,939,518</b>	<b>(2,247,842)</b>	<b>111.4%</b>
School requisitions	3,299,142	3,299,142	3,138,040	161,102	95.1%
Seniors foundation	541,275	541,275	547,654	(6,379)	101.2%
Other Requisitions	296,226	296,226	309,987	(13,761)	104.6%
<b>Total</b>	<b>15,555,033</b>	<b>15,555,033</b>	<b>17,943,837</b>	<b>(2,388,804)</b>	<b>115.4%</b>



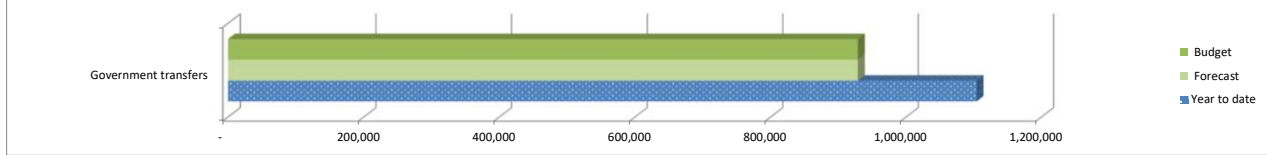
# VULCAN COUNTY

## YEAREND OPERATING REPORT - SUPPLEMENTARY

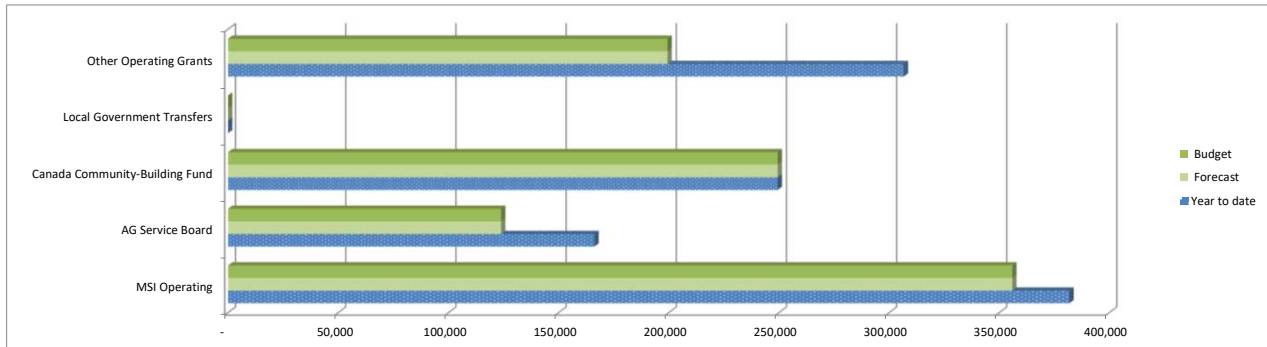
### YEAR ENDED DECEMBER 31, 2023

**Analysis of Revenues by Type - continued**

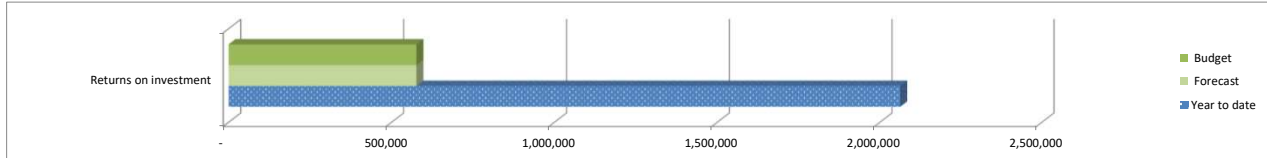
**Government Transfers**



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
MSI Operating	355,916	355,916	381,912	(25,996)	107.3%
AG Service Board	123,907	123,907	166,247	(42,340)	134.2%
Canada Community-Building Fund	249,405	249,405	249,405	0	100.0%
Local Government Transfers	-	-	-	0	0.0%
Other Operating Grants	199,443	199,443	306,627	(107,184)	153.7%
<b>Total</b>	<b>928,671</b>	<b>928,671</b>	<b>1,104,191</b>	<b>(175,520)</b>	<b>118.9%</b>



**Return on Investments**



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Investment Income	564,610	564,610	2,052,812	(1,488,202)	363.6%
Interest on Loan	7,762	7,762	3,803	3,959	49.0%
Dividends	4,452	4,452	6,443	(1,991)	144.7%
<b>Total</b>	<b>576,824</b>	<b>576,824</b>	<b>2,063,059</b>	<b>(1,486,235)</b>	<b>357.7%</b>



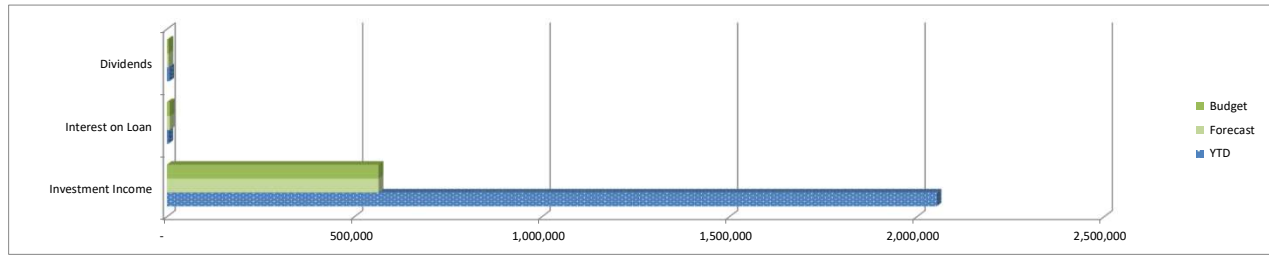
# VULCAN COUNTY

## YEAREND OPERATING REPORT - SUPPLEMENTARY

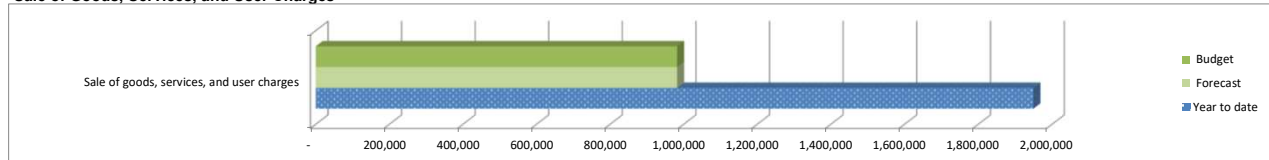
### YEAR ENDED DECEMBER 31, 2023

**Analysis of Revenues by Type - continued**

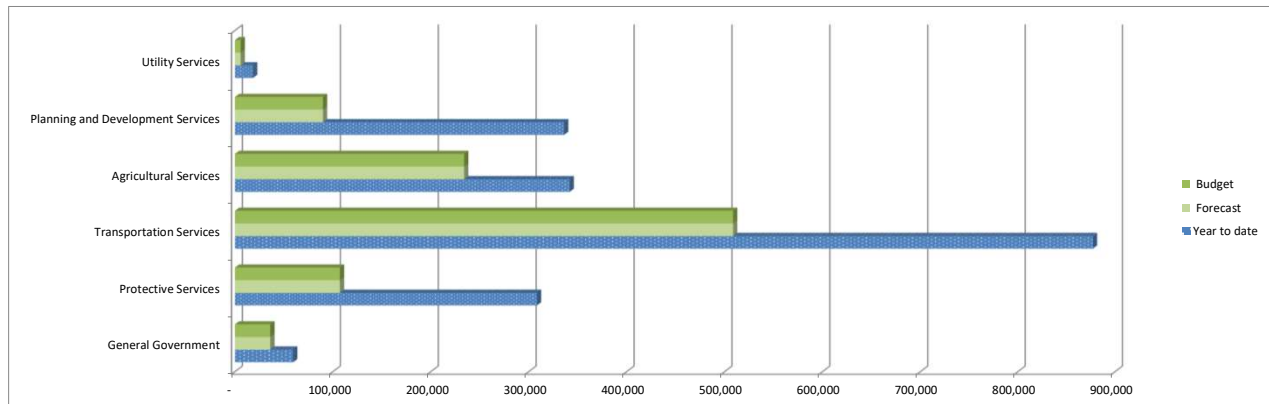
**Return on Investments - continued**



**Sale of Goods, Services, and User Charges**



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	36,200	36,200	59,513	(23,313)	164.4%
Protective Services	107,236	107,236	308,473	(201,237)	287.7%
Transportation Services	508,778	508,778	877,279	(368,501)	172.4%
Agricultural Services	234,175	234,175	341,910	(107,735)	146.0%
Planning and Development Services	89,965	89,965	336,172	(246,207)	373.7%
Utility Services	5,896	5,896	18,484	(12,588)	313.5%
<b>Total</b>	<b>982,250</b>	<b>982,250</b>	<b>1,949,631</b>	<b>(967,381)</b>	<b>198.5%</b>



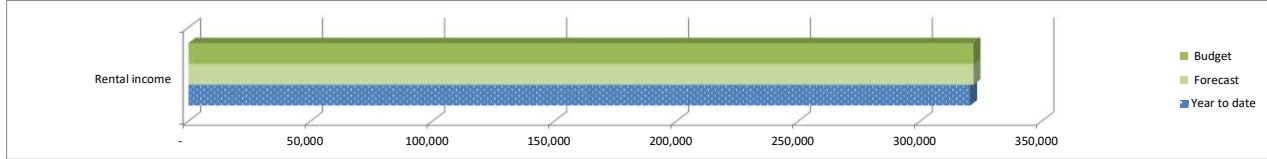
# VULCAN COUNTY

## YEAREND OPERATING REPORT - SUPPLEMENTARY

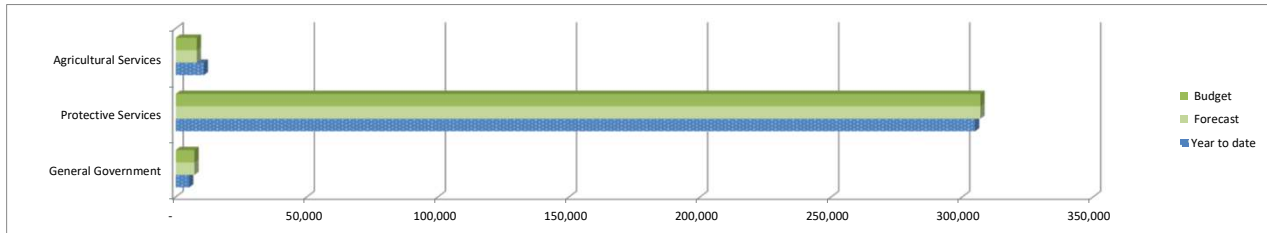
### YEAR ENDED DECEMBER 31, 2023

**Analysis of Revenues by Type - continued**

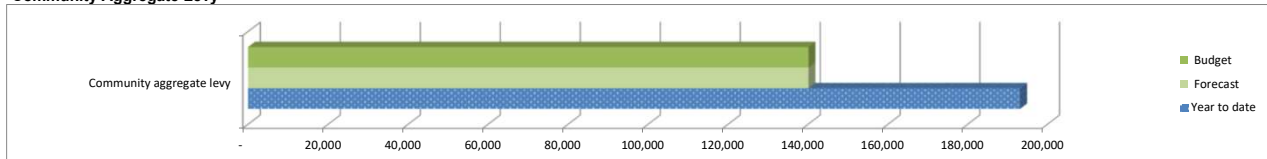
**Rental Income**



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	7,100	7,100	5,058	2,042	71.2%
Protective Services	306,880	306,880	304,846	2,034	99.3%
Agricultural Services	8,000	8,000	10,661	(2,661)	133.3%
	<u>321,980</u>	<u>321,980</u>	<u>320,565</u>	<u>1,415</u>	<u>99.6%</u>

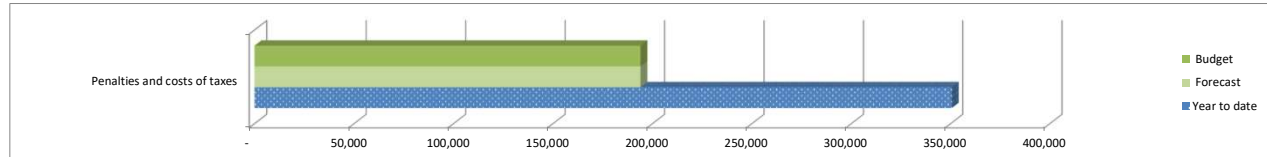


**Community Aggregate Levy**



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Community aggregate levy	140,110	140,110	193,171	(53,061)	137.9%

**Penalties and Costs of Taxes**

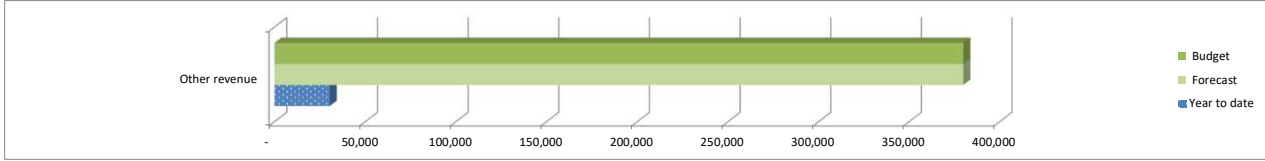


Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Penalties on Current Taxes	104,000	104,000	337,043	(233,043)	324.1%
Penalties on Tax Arrears	90,000	90,000	13,688	76,312	15.2%
Penalties on Receivables	-	-	(107)	107	0.0%
	<u>194,000</u>	<u>194,000</u>	<u>350,624</u>	<u>(156,624)</u>	<u>180.7%</u>

**VULCAN COUNTY**  
**YEAREND OPERATING REPORT - SUPPLEMENTARY**  
**YEAR ENDED DECEMBER 31, 2023**

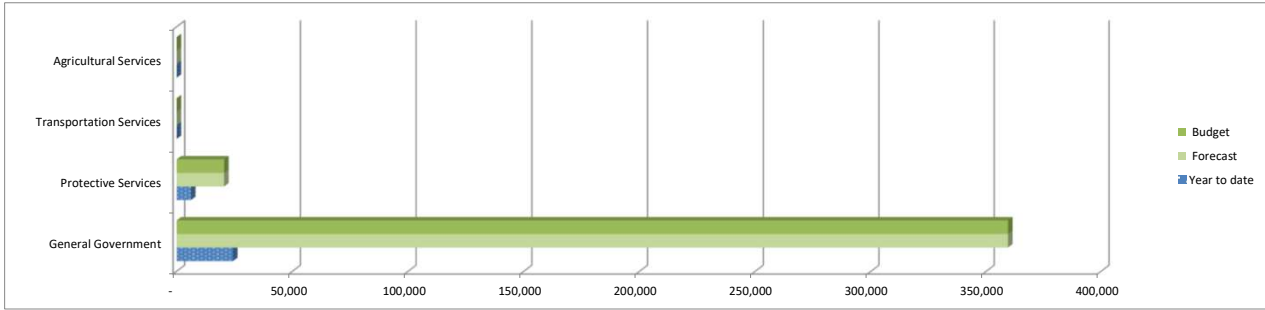
**Analysis of Revenues by Type - continued**

**Other Revenue**



**Supplement**

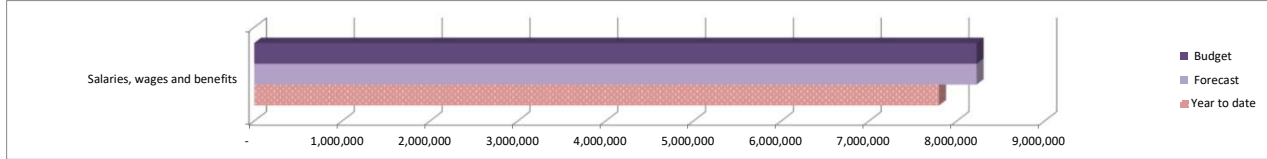
	<b>Budget</b>	<b>Forecast</b>	<b>Year-to-Date</b>	<b>Variance</b>	<b>YTD %</b>
General Government	359,500	359,500	24,319	335,181	6.8%
Protective Services	20,500	20,500	6,199	14,301	30.2%
Transportation Services	-	-	-	0	0.0%
Agricultural Services	-	-	-	0	0.0%
	<b>380,000</b>	<b>380,000</b>	<b>30,518</b>	<b>349,482</b>	



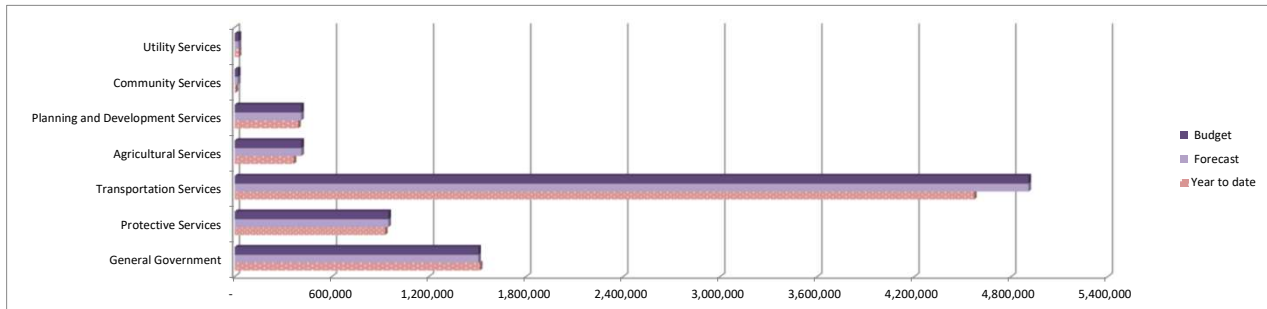
**VULCAN COUNTY**  
**YEAREND OPERATING REPORT - SUPPLEMENTARY**  
**YEAR ENDED DECEMBER 31, 2023**

**Analysis of Expenses by Type**

**Salaries, wages, and benefits**



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	1,505,004	1,505,004	1,514,480	(9,476)	100.6%
Protective Services	949,244	949,244	928,768	20,476	97.8%
Transportation Services	4,907,470	4,907,470	4,569,874	337,596	93.1%
Agricultural Services	411,527	411,527	363,945	47,582	88.4%
Planning and Development Services	410,856	410,856	392,040	18,816	95.4%
Community Services	19,343	19,343	5,356	13,987	27.7%
Utility Services	23,050	23,050	24,251	(1,201)	105.2%
<b>Total</b>	<b>8,226,494</b>	<b>8,226,494</b>	<b>7,798,714</b>	<b>427,780</b>	<b>94.8%</b>



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries - Permanent Staff	5,314,658	5,314,658	4,940,350	374,308	93.0%
Overtime - Permanent Staff	193,375	193,375	227,528	(34,154)	117.7%
Salaries - Seasonal Staff	602,429	602,429	684,731	(82,302)	113.7%
Overtime - Seasonal Staff	80,667	80,667	72,035	8,631	89.3%
Health and Pension Benefits / WCB	1,663,771	1,663,771	1,468,029	195,742	88.2%
Per Diems / Honorariums	371,595	371,595	406,041	(34,446)	109.3%
<b>Total</b>	<b>8,226,494</b>	<b>8,226,494</b>	<b>7,798,714</b>	<b>427,780</b>	<b>94.8%</b>

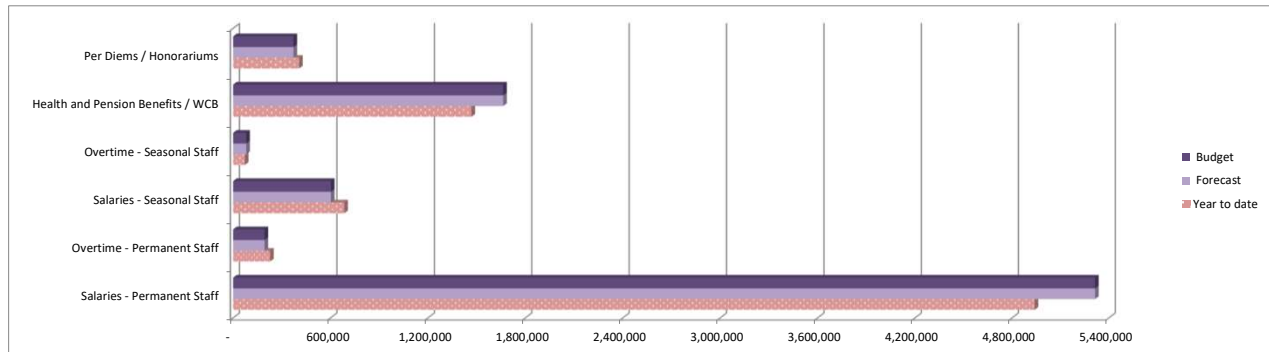
# VULCAN COUNTY

## YEAREND OPERATING REPORT - SUPPLEMENTARY

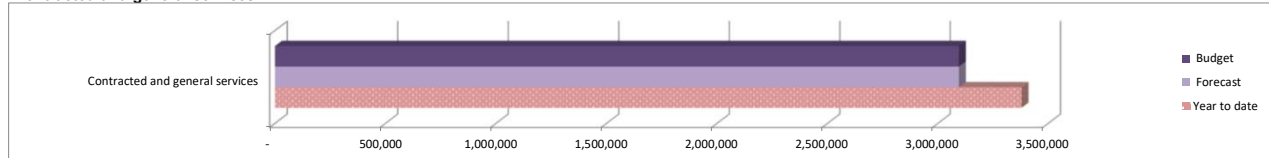
### YEAR ENDED DECEMBER 31, 2023

**Analysis of Expenses by Type - continued**

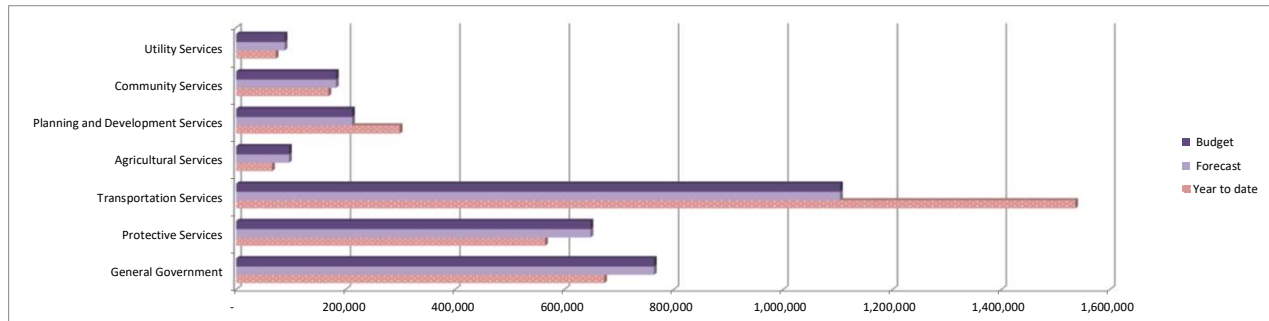
**Salaries, wages, and benefits - continued**



**Contracted and general services**



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	763,817	763,817	672,881	90,936	88.1%
Protective Services	647,822	647,822	564,815	83,007	87.2%
Transportation Services	1,104,096	1,104,095	1,536,046	(431,951)	139.1%
Agricultural Services	96,439	96,439	65,607	30,832	68.0%
Planning and Development Services	211,915	211,915	298,813	(86,898)	141.0%
Community Services	182,214	182,214	168,571	13,643	92.5%
Utility Services	88,492	88,492	72,231	16,261	81.6%
<b>Total</b>	<b>3,094,795</b>	<b>3,094,794</b>	<b>3,378,964</b>	<b>(284,170)</b>	<b>109.2%</b>



# VULCAN COUNTY

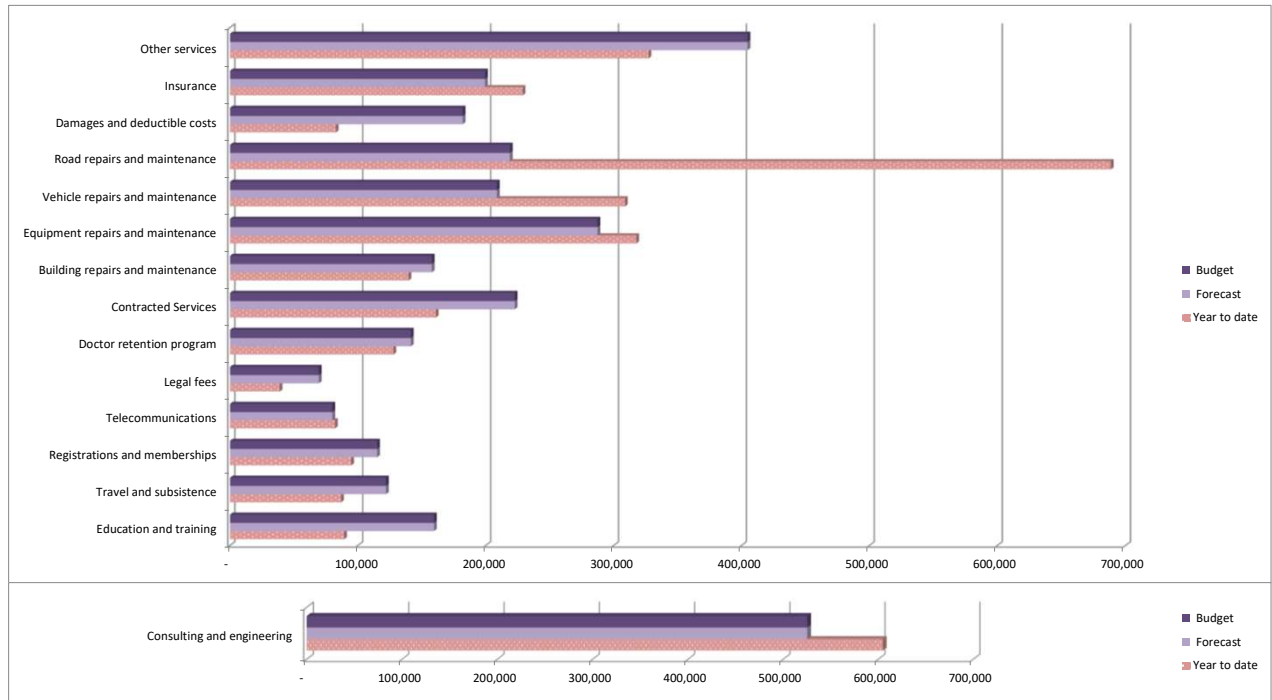
## YEAREND OPERATING REPORT - SUPPLEMENTARY

### YEAR ENDED DECEMBER 31, 2023

Analysis of Expenses by Type - continued

Contracted and general services - continued

Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Education and training	159,522	159,522	89,238	70,284	55.9%
Travel and subsistence	122,029	122,029	86,829	35,201	71.2%
Registrations and memberships	115,101	115,101	94,793	20,308	82.4%
Telecommunications	80,059	80,059	82,051	(1,993)	102.5%
Legal fees	69,500	69,500	38,894	30,606	56.0%
Doctor retention program	141,460	141,460	127,814	13,646	90.4%
Contracted Services	222,677	222,677	160,969	61,709	72.3%
Consulting and engineering	525,220	525,220	604,805	(79,585)	115.2%
Building repairs and maintenance	157,860	157,860	139,637	18,223	88.5%
Equipment repairs and maintenance	287,457	287,457	317,706	(30,249)	110.5%
Vehicle repairs and maintenance	208,758	208,758	308,820	(100,062)	147.9%
Road repairs and maintenance	218,901	218,901	688,504	(469,603)	314.5%
Damages and deductible costs	182,000	182,000	82,760	99,240	45.5%
Insurance	199,467	199,467	228,826	(29,359)	114.7%
Other services	404,784	404,784	327,318	77,466	80.9%
	<b>3,094,795</b>	<b>3,094,795</b>	<b>3,378,964</b>	<b>(284,169)</b>	<b>109.2%</b>



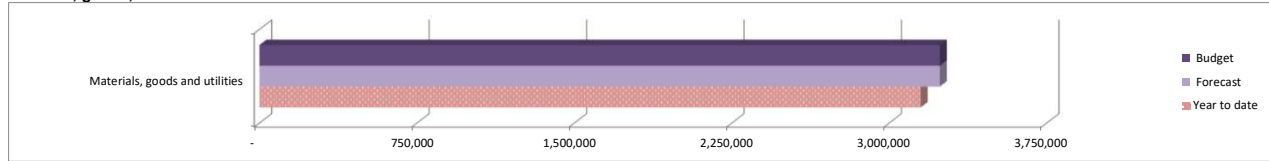
# VULCAN COUNTY

## YEAREND OPERATING REPORT - SUPPLEMENTARY

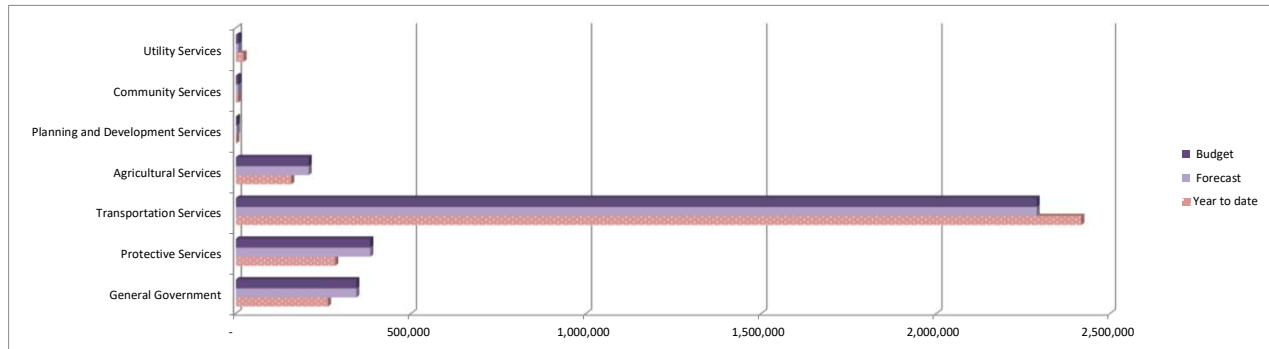
### YEAR ENDED DECEMBER 31, 2023

**Analysis of Expenses by Type - continued**

**Material, goods, and utilities**



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	343,703	343,703	262,745	80,958	76.4%
Protective Services	383,733	383,733	283,629	100,104	73.9%
Transportation Services	2,288,312	2,288,311	2,416,793	(128,482)	105.6%
Agricultural Services	207,489	207,489	157,935	49,554	76.1%
Planning and Development Services	2,975	2,975	1,084	1,891	36.4%
Community Services	7,030	7,030	5,881	1,149	83.7%
Utility Services	7,638	7,638	21,912	(14,274)	286.9%
<b>Total</b>	<b>3,240,880</b>	<b>3,240,879</b>	<b>3,149,979</b>	<b>90,900</b>	<b>97.2%</b>

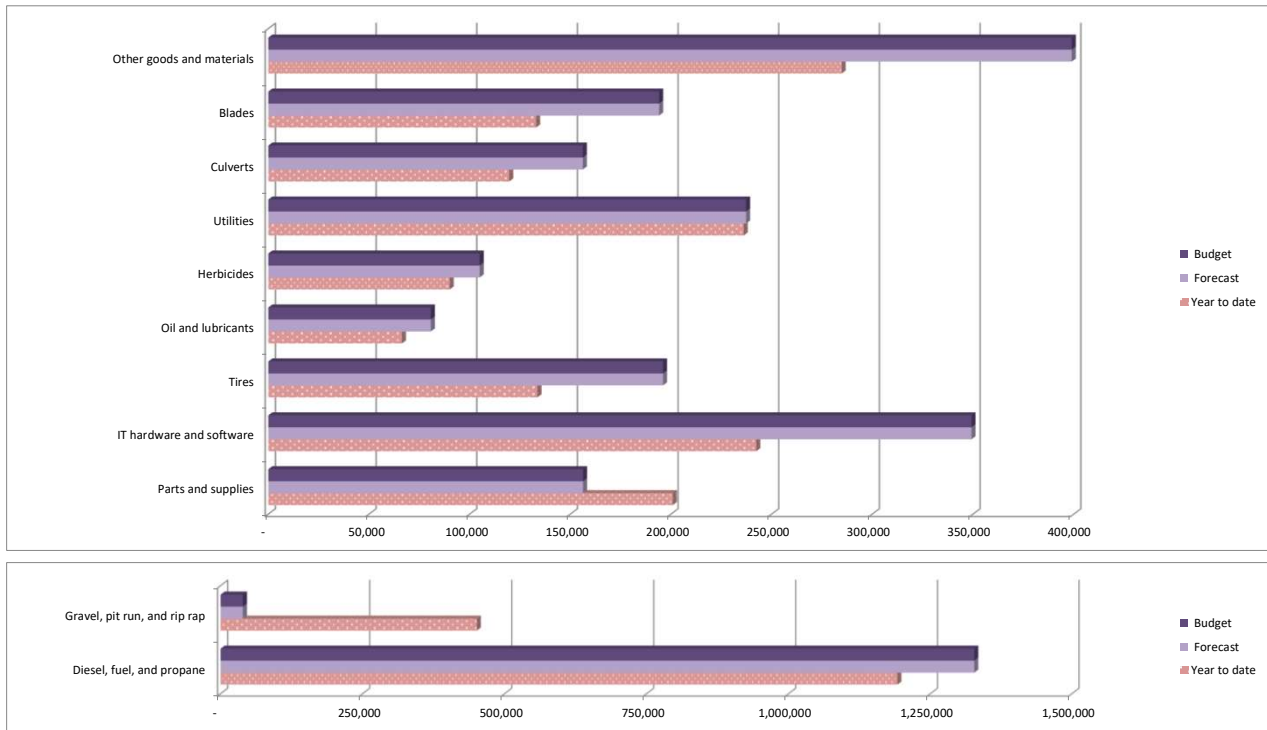


Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Parts and supplies	156,363	156,363	200,922	(44,559)	128.5%
IT hardware and software	349,273	349,273	242,378	106,896	69.4%
Diesel, fuel, and propane	1,327,515	1,327,515	1,191,729	135,786	89.8%
Tires	196,067	196,067	133,689	62,378	68.2%
Oil and lubricants	80,753	80,753	66,351	14,402	82.2%
Gravel, pit run, and rip rap	39,201	39,201	451,152	(411,951)	1150.9%
Herbicides	105,000	105,000	90,106	14,894	85.8%
Utilities	237,330	237,330	236,171	1,159	99.5%
Culverts	156,220	156,220	119,649	36,571	76.6%
Blades	194,127	194,127	133,024	61,103	68.5%
Other goods and materials	399,030	399,030	284,806	114,224	71.4%
<b>Total</b>	<b>3,240,880</b>	<b>3,240,880</b>	<b>3,149,977</b>	<b>90,903</b>	<b>97.2%</b>

**VULCAN COUNTY**  
**YEAREND OPERATING REPORT - SUPPLEMENTARY**  
**YEAR ENDED DECEMBER 31, 2023**

**Analysis of Expenses by Type - continued**

**Material, goods, and utilities - continued**





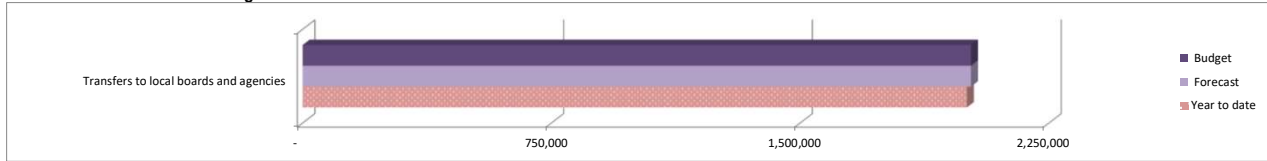
# VULCAN COUNTY

## YEAREND OPERATING REPORT - SUPPLEMENTARY

### YEAR ENDED DECEMBER 31, 2023

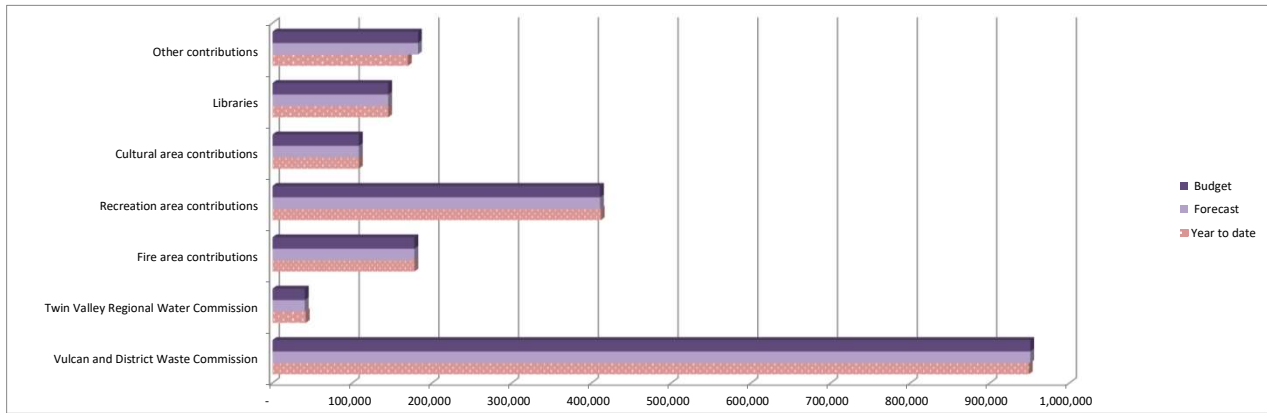
**Analysis of Expenses by Type - continued**

**Transfers to local boards and agencies**



**Supplement**

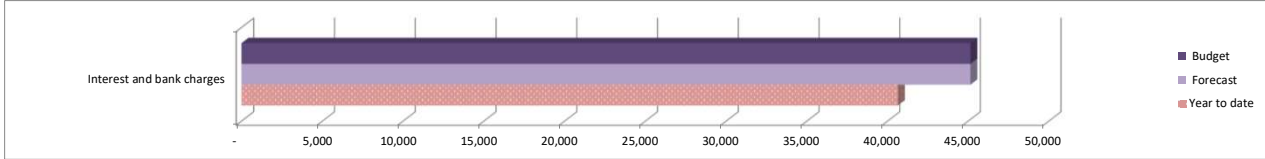
	Budget	Forecast	Year-to-Date	Variance	YTD %
Vulcan and District Waste Commission	950,563	950,563	948,762	1,801	99.8%
Twin Valley Regional Water Commission	40,467	40,467	41,662	(1,195)	103.0%
Fire area contributions	177,869	177,869	177,869	0	100.0%
Recreation area contributions	410,648	410,648	411,646	(998)	100.2%
Cultural area contributions	108,200	108,200	108,200	0	100.0%
Libraries	145,000	145,000	145,000	0	100.0%
Other contributions	182,345	182,345	169,692	12,653	93.1%
<b>Total</b>	<b>2,015,092</b>	<b>2,015,092</b>	<b>2,002,831</b>	<b>12,261</b>	<b>99.4%</b>



**VULCAN COUNTY**  
**YEAREND OPERATING REPORT - SUPPLEMENTARY**  
**YEAR ENDED DECEMBER 31, 2023**

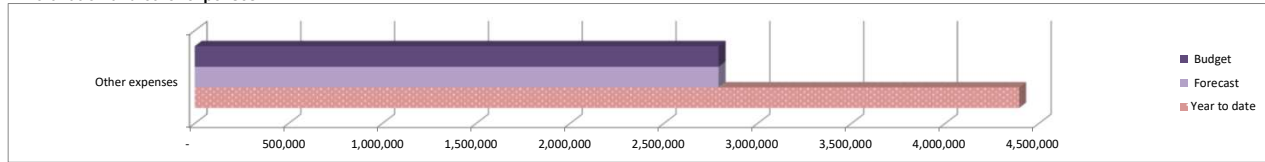
**Analysis of Expenses by Type - continued**

**Interest and bank charges**

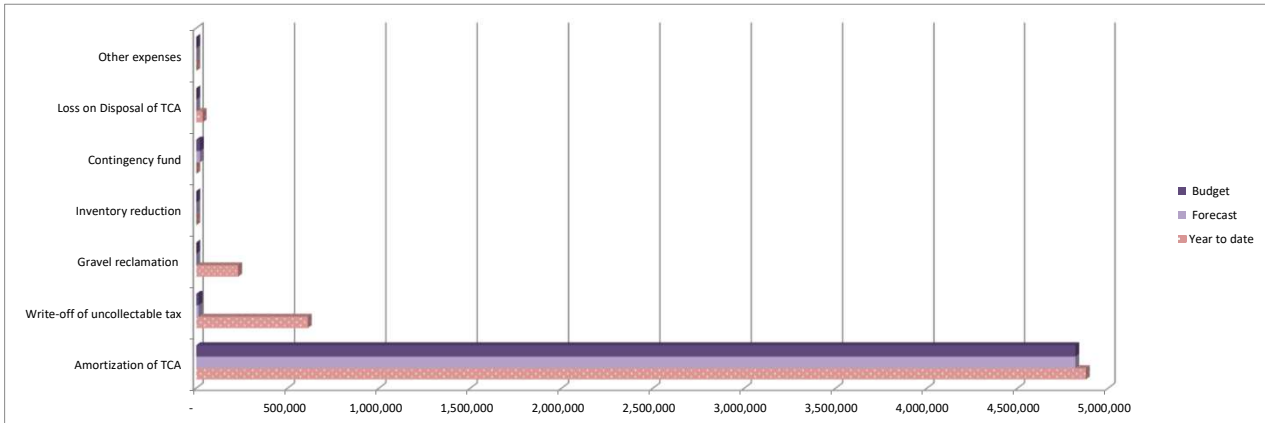


Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Interest and bank charges	45,142	45,142	40,642	4,500	90.0%

**Amortixation and other expenses**

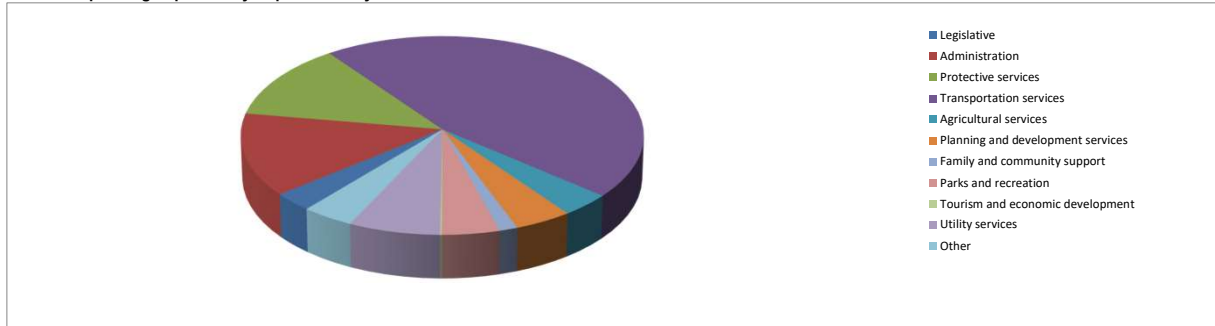


Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Amortization of TCA	4,818,615	4,818,615	4,876,655	(58,040)	101.2%
Write-off of uncollectable tax	12,671	12,671	610,589	(597,918)	4818.8%
Gravel reclamation	-	-	229,014	(229,014)	100.0%
Inventory reduction	-	-	-	0	0.0%
Contingency fund	20,000	20,000	250	19,750	1.3%
Loss on Disposal of TCA	-	-	34,685	(34,685)	100.0%
Other expenses	(2,059,296)	(2,059,296)	(1,356,819)	(702,477)	0.0%
	2,791,990	2,791,990	4,394,374	(1,602,384)	157.4%



**VULCAN COUNTY**  
**YEAREND OPERATING REPORT - SUPPLEMENTARY**  
**YEAR ENDED DECEMBER 31, 2023**

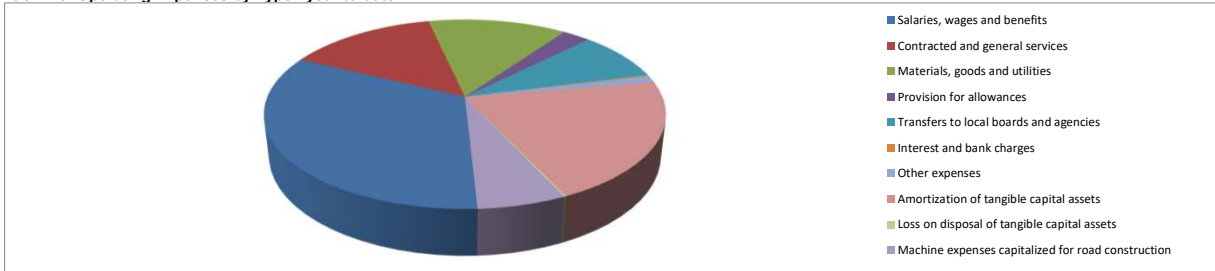
**Breakdown of Operating Expenses by Departments - year-to-date**



Department	Budget	Forecast	Year-to-Date	Variance	YTD %
Legislative	506,709	506,709	478,318	28,391	94.4%
Administration	2,216,900	2,216,900	2,144,715	72,185	96.7%
Protective services	2,158,669	2,158,669	1,964,136	194,533	91.0%
Transportation services	6,241,089	6,241,089	7,350,242	(1,109,153)	117.8%
Agricultural services	739,826	739,826	601,610	138,216	81.3%
Planning and development services	625,747	625,747	691,937	(66,190)	110.6%
Family and community support	233,282	233,282	219,469	13,813	94.1%
Parks and recreation	695,648	695,648	696,646	(998)	100.1%
Tourism and economic development	35,027	35,027	19,922	15,105	56.9%
Utility services	1,110,210	1,110,210	1,108,834	1,376	99.9%
Other	32,671	32,671	632,309	(599,638)	1935.4%
	14,595,778	14,595,778	15,908,138	(1,312,360)	109.0%

\* excludes amortization (non-cash transaction) for display purposes

**Breakdown of Operating Expenses by Type - year-to-date**



Type of expense	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	8,226,494	8,226,494	7,798,714	427,780	94.8%
Contracted and general services	3,094,795	3,094,794	3,378,960	(284,166)	109.2%
Materials, goods and utilities	3,240,880	3,240,880	3,149,977	90,903	97.2%
Transfers to local boards and agencies	2,015,092	2,015,092	2,002,831	12,261	99.4%
Interest and bank charges	45,142	45,142	40,642	4,500	90.0%
Other expenses	27,492	27,492	281,200	(253,708)	1022.8%
Loss on disposal of tangible capital assets	-	-	34,685	(34,685)	100.0%
Machine expenses capitalized	(2,066,788)	(2,066,788)	(1,423,600)	(643,188)	0.0%
	14,595,778	14,595,777	15,888,843	(1,293,066)	108.9%
Amortization of tangible capital assets	4,818,615	4,818,615	4,876,655	(58,040)	101.2%
	19,414,393	19,414,392	20,765,498	(1,351,106)	107.0%

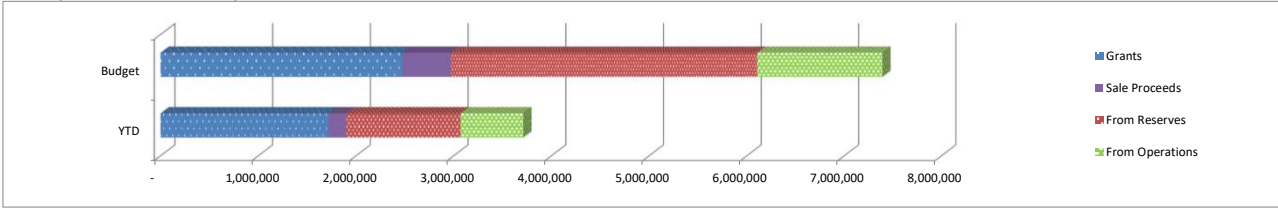
# VULCAN COUNTY

## YEAREND CAPITAL REPORT

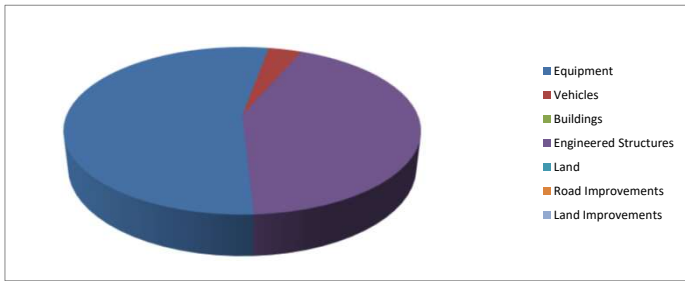
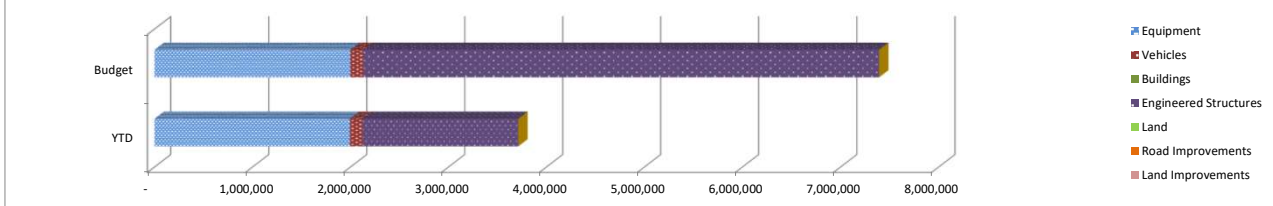
### DECEMBER 31, 2023

**Analysis by Department**

**Transportation Services - Capital Revenues**



**Transportation Services - Capital Expenditures**



Type of expense	Budget	Year to date	YTD%
Equipment	1,997,220	1,993,675	53.69%
Vehicles	137,000	132,489	3.57%
Buildings	-	-	0.00%
Engineered Structures	5,259,422	1,586,943	42.74%
Land	-	-	0.00%
Road Improvements	-	-	0.00%
Land Improvements	-	-	0.00%
<b>Total</b>	<b>7,393,642</b>	<b>3,713,107</b>	
Transfer to Operating	-	-	
Transfer to Reserves	-	-	
<b>Total</b>	<b>7,393,642</b>	<b>3,713,107</b>	

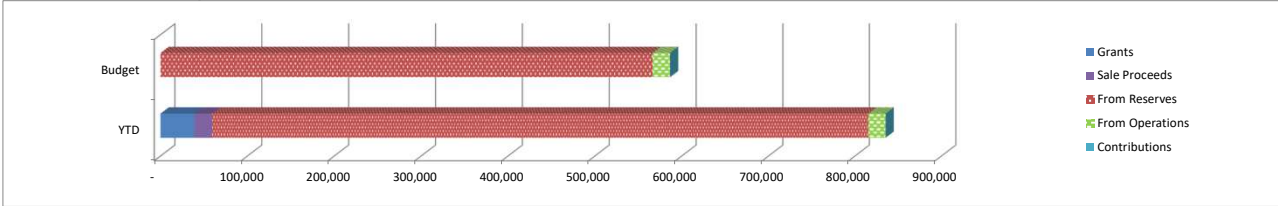
# VULCAN COUNTY

## YEAREND CAPITAL REPORT

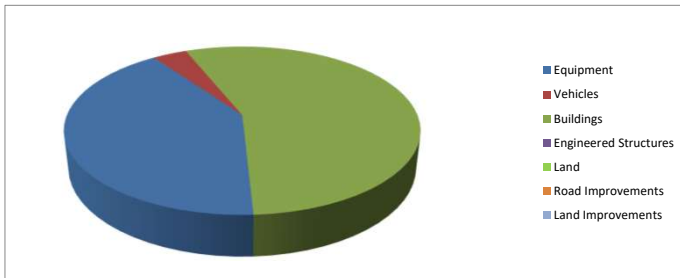
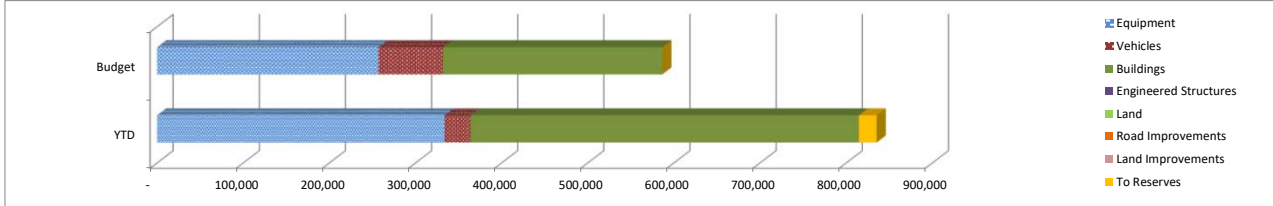
### DECEMBER 31, 2023

**Analysis by Department - continued**

**Protective Services - Capital Revenues**



**Protective Services - Capital Expenditures**



Type of expense	Budget	Year to date	YTD%
Equipment	257,054	333,906	40.98%
Vehicles	75,000	30,000	3.68%
Buildings	254,557	450,895	55.34%
Engineered Structures	-	-	0.00%
Land	-	-	0.00%
Road Improvements	-	-	0.00%
Land Improvements	-	-	0.00%
<b>Total</b>	<b>586,611</b>	<b>814,801</b>	
Transfer to Operating	-	-	
Transfer to Reserves	-	20,571	
<b>Total</b>	<b>586,611</b>	<b>835,372</b>	

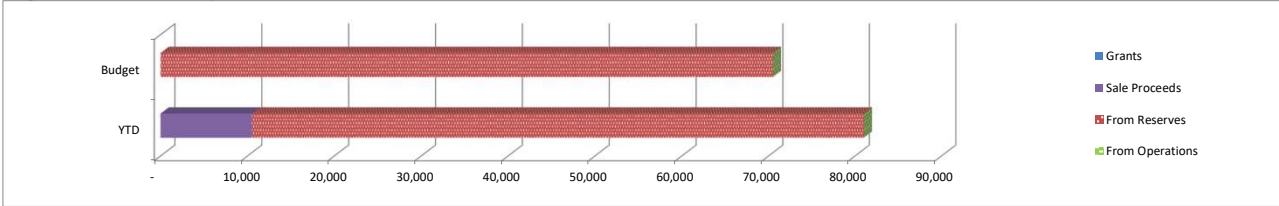
# VULCAN COUNTY

## YEAREND CAPITAL REPORT

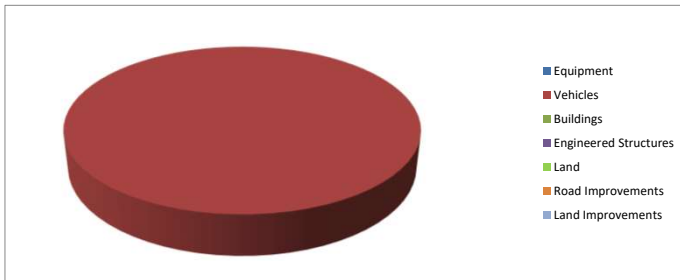
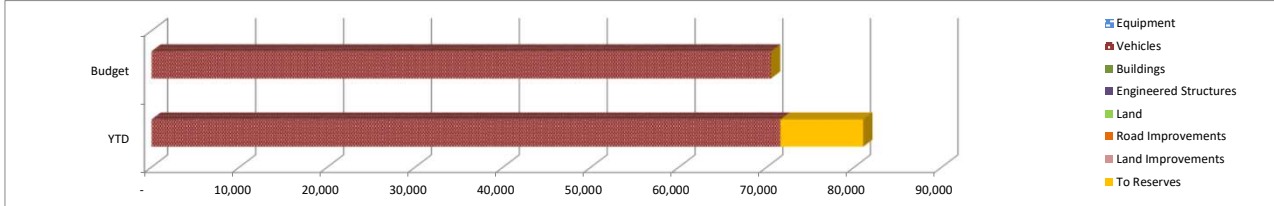
### DECEMBER 31, 2023

**Analysis by Department - continued**

**Agricultural Services - Capital Revenues**



**Agricultural Services - Capital Expenditures**



Type of expense	Budget	Year to date	YTD%
Equipment	-	-	0.00%
Vehicles	70,500	71,560	100.00%
Buildings	-	-	0.00%
Engineered Structures	-	-	0.00%
Land	-	-	0.00%
Road Improvements	-	-	0.00%
Land Improvements	-	-	0.00%
<b>Total</b>	<b>70,500</b>	<b>71,560</b>	
Transfer to Operating	-	-	
Transfer to Reserves	-	9,470	
<b>Total</b>	<b>70,500</b>	<b>81,030</b>	

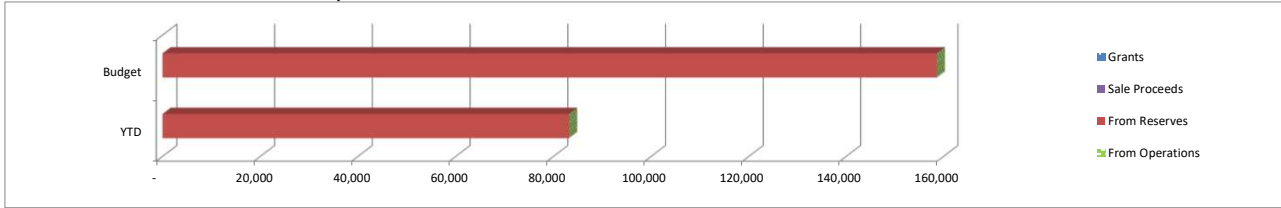
# VULCAN COUNTY

## YEAREND CAPITAL REPORT

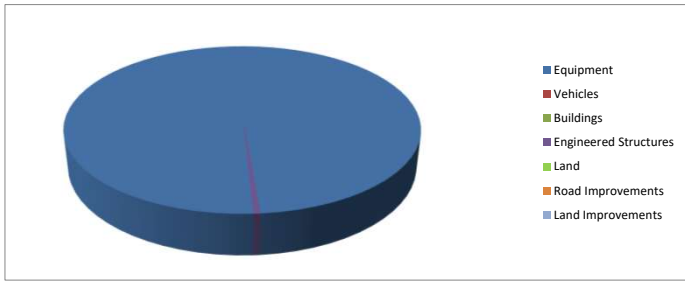
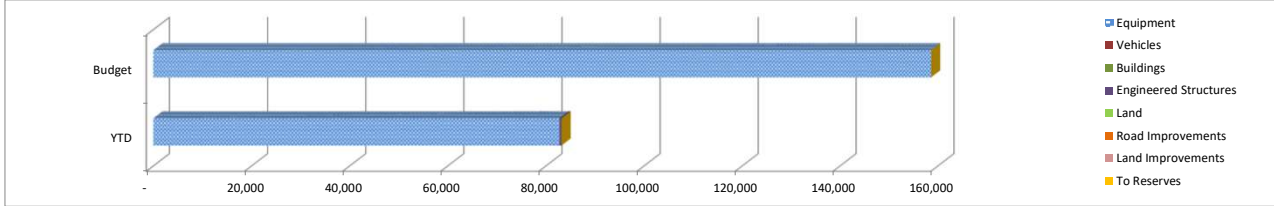
### DECEMBER 31, 2023

**Analysis by Department - continued**

**General Government - Administration - Capital Revenues**



**General Government - Administration - Capital Expenditures**



Type of expense	Budget	Year to date	YTD%
Equipment	158,610	82,761	99.49%
Vehicles	-	-	0.00%
Buildings	-	-	0.00%
Engineered Structures	-	427	0.51%
Land	-	-	0.00%
Road Improvements	-	-	0.00%
Land Improvements	-	-	0.00%
	<u>158,610</u>	<u>83,188</u>	
Transfer to Operating	-	-	
Transfer to Reserves	-	-	
	<u>158,610</u>	<u>83,188</u>	

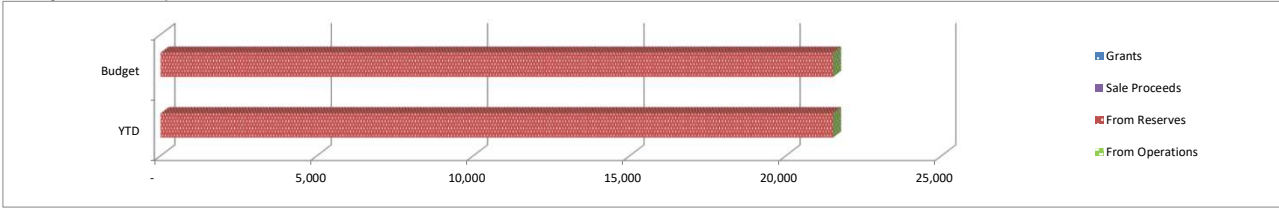
# VULCAN COUNTY

## YEAREND CAPITAL REPORT

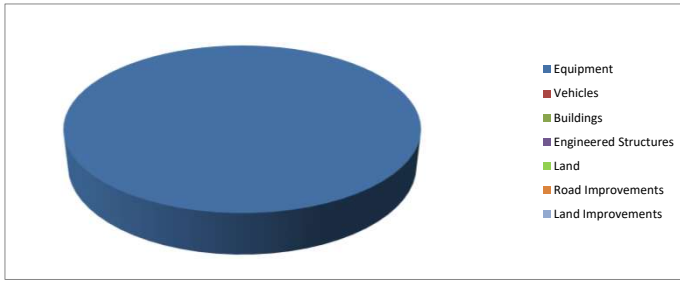
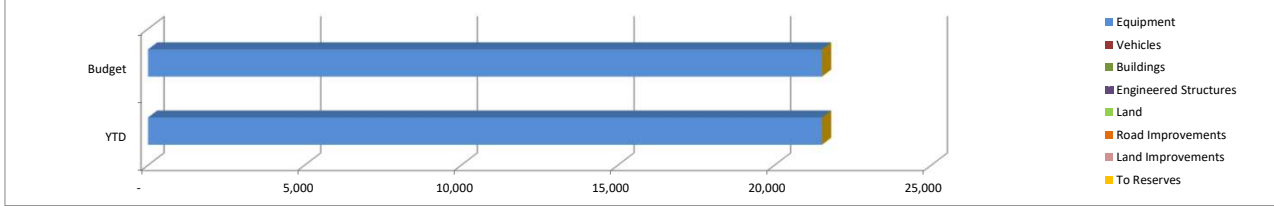
### DECEMBER 31, 2023

**Analysis by Department - continued**

**Utility Services - Capital Revenues**



**Utility Services - Capital Expenditures**



Type of expense	Budget	Year to date	YTD%
Equipment	21,516	21,516	100.00%
Vehicles	-	-	0.00%
Buildings	-	-	0.00%
Engineered Structures	-	-	0.00%
Land	-	-	0.00%
Road Improvements	-	-	0.00%
Land Improvements	-	-	0.00%
<b>Total</b>	<b>21,516</b>	<b>21,516</b>	
Transfer to Reserves	-	-	
<b>Total</b>	<b>21,516</b>	<b>21,516</b>	

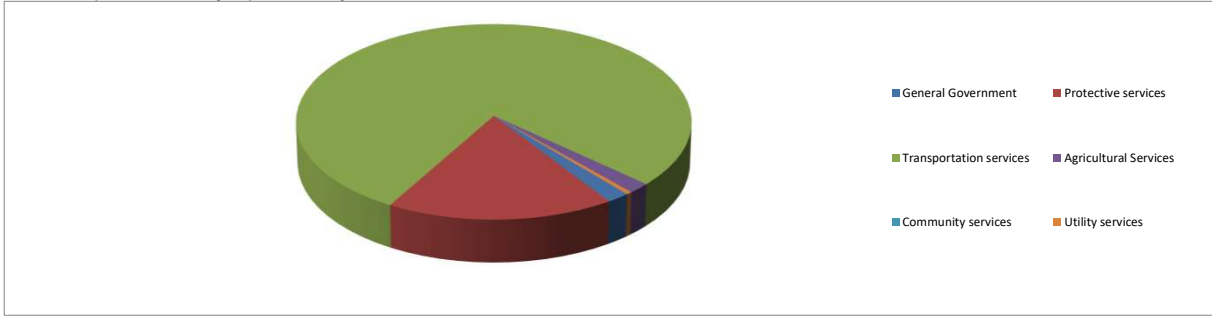


# VULCAN COUNTY

## YEAREND CAPITAL REPORT

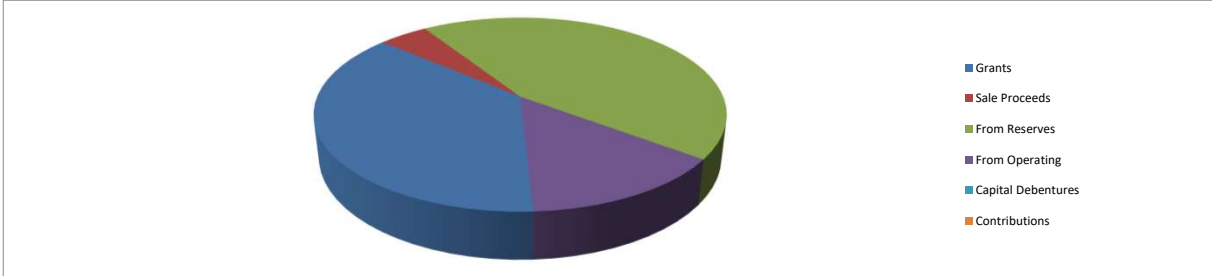
### DECEMBER 31, 2023

**Breakdown of capital revenues by departments - year to date**



Department	Budget	Year to date	YTD %
General Government	158,610	83,188	1.76%
Protective services	586,611	835,372	17.65%
Transportation services	7,393,642	3,713,107	78.43%
Agricultural Services	70,500	81,030	1.71%
Community services	-	-	0.00%
Utility services	21,516	21,516	0.45%
	<b>8,230,879</b>	<b>4,734,213</b>	

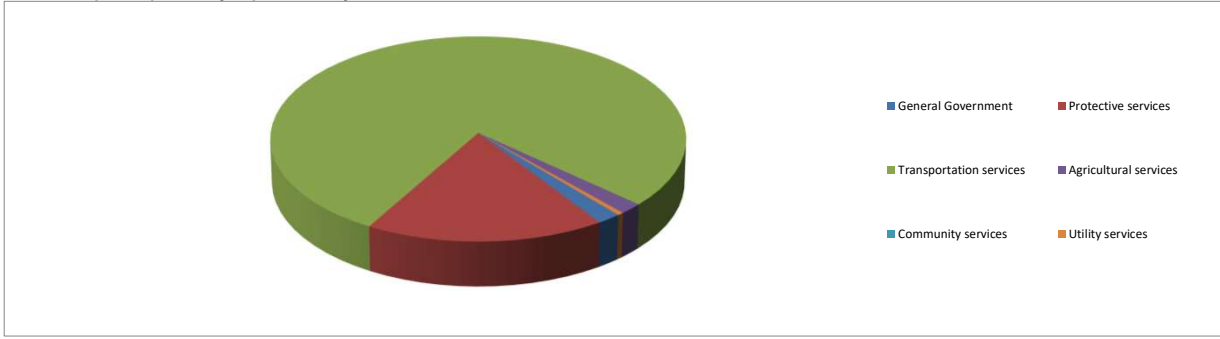
**Breakdown of capital revenues by type - year to date**



Type of revenue	Budget	Year to date	YTD %
Grants	2,474,235	1,756,668	37.11%
Sale Proceeds	500,000	216,951	4.58%
From Reserves	3,951,025	2,098,163	44.32%
From Operating	1,305,619	662,431	13.99%
Capital Debentures	-	-	0.00%
Contributions	-	-	0.00%
	<b>8,230,879</b>	<b>4,734,213</b>	

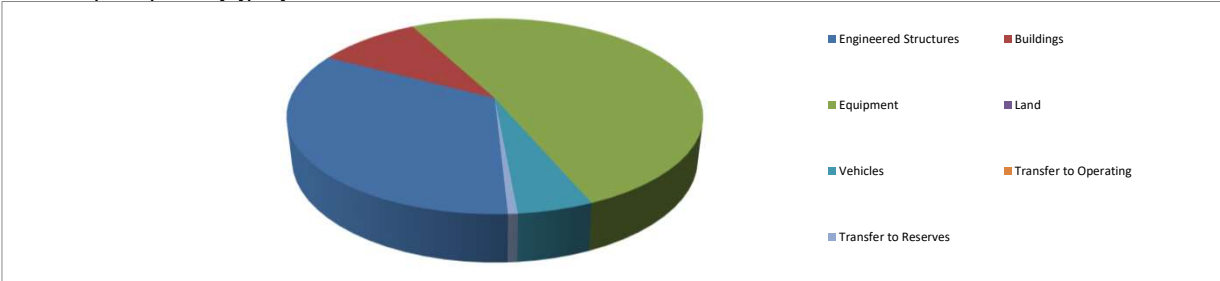
**VULCAN COUNTY**  
**YEAREND CAPITAL REPORT**  
**DECEMBER 31, 2023**

**Breakdown of capital expenses by departments - year to date**



Department	Budget	Year to date	YTD %
General Government	158,610	83,188	1.76%
Protective services	586,611	835,372	17.65%
Transportation services	7,393,642	3,713,107	78.43%
Agricultural services	70,500	81,030	1.71%
Community services	-	-	0.00%
Utility services	21,516	21,516	0.45%
<b>Total</b>	<b>8,230,879</b>	<b>4,734,213</b>	

**Breakdown of capital expenses by type - year to date**



Type of expense	Budget	Year to date	YTD %
Engineered Structures	5,259,422	1,587,370	33.53%
Buildings	254,557	450,895	9.52%
Equipment	2,434,400	2,431,858	51.37%
Land	-	-	0.00%
Vehicles	282,500	234,049	4.94%
Transfer to Operating	-	-	0.00%
Transfer to Reserves	-	30,041	0.63%
<b>Total</b>	<b>8,230,879</b>	<b>4,734,213</b>	