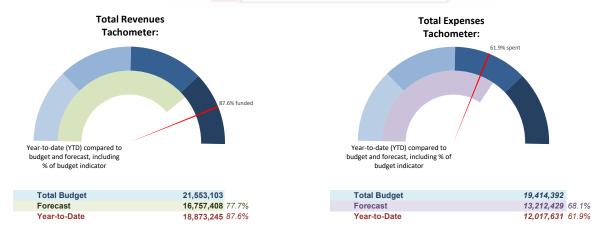


QUARTERLY OPERATING REPORT

PERIOD ENDED SEPTEMBER 30, 2023

QUARTERLY OPERATING REPORT - FINANCIAL OVERVIEW PERIOD ENDED SEPTEMBER 30, 2023



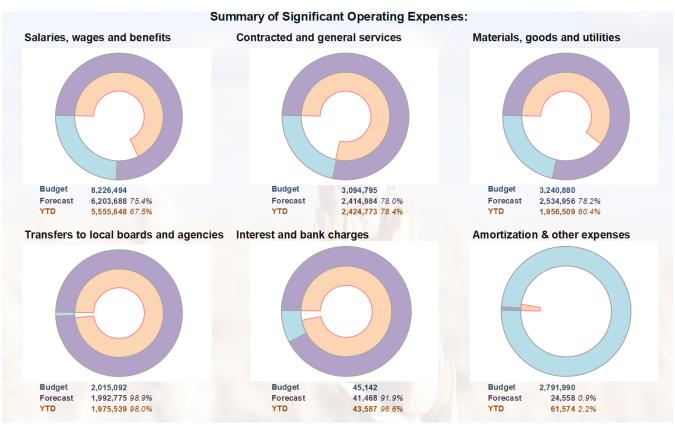


Chart Reference Guide:



"Tachometer" Chart

Outer BLUE half circle represents the total operating budget, colour coordinated into 1/4 sections to visually represent equal 25% quarterly amounts. Inside PURPLE section represents the projected forecasted budget, based on the normal timing of budgeted costs for the period (This section will be GREEN for revenue charts). The RED tachometers/line represents the actual year-to-date figures.



"Sundial" Chart

Outer BLUE circle represents the total operating budget. Within the outer circle includes a PURPLE section which represents the projected forecasted budget, based on the normal timing of budgeted costs for the period. The inside TAN/PINK section represents the actual year-to-date figures.

QUARTERLY OPERATING REPORT – FINANCIAL ANALYSIS PERIOD ENDING SEPTEMBER 30, 2023

The following is an analysis on the quarterly operating report for the nine (9) months ending September 30, 2023. The actual figures have been compared to the approved final budget for the year, and have also been compared to the forecasted figures for the 3rd quarter. The forecasted figures have been estimated based on the approved budget and the timing of the transactions and journal entries (i.e. regular transactions such as payroll are based on 25% of the approved budget; whereas, yearend journal entries are only recorded in the 4th quarter).

TOTAL REVENUES:

The year-to-date revenues of 87.6% of the budget are greater than the forecast of 77.7%.

The "Net Municipal Taxes" revenues are issued and recorded in the 2^{nd} quarter. The forecast and actuals are greater than budget as there are requisition payments to the Alberta School Foundation Fund (ASFF) in the later part of the year. The year-to-date revenues are greater than forecast as the Province has applied some Provincial Education Requisition Credits (PERC) to the 2^{nd} quarter ASFF payment.

The following are some of the other significant variances:

- Government Operating Transfers are higher than budget with the additional Runway Resealing Grant (Community Airport Program grant) and contribution received for the Airport Runway Resealing project.
- Return on investments are higher than forecast as these revenues are mostly increased with the increases to the bank's prime rates.
- Sales of goods, services and user charges are higher than forecast as road use agreements for the wind project and safety codes have been higher than budgeted projections.
- Penalties and cost of taxes are higher than forecast as these revenues as a large tax balance was in arrears and was applied with the August 1st penalty. These tax balances and related penalties have been paid.
- Gain on disposal of tangible capital assets is in relation to a land sale early in 2023.
- Other variances are mostly due to the timing of receiving funding.

TOTAL EXPENSES:

The year-to-date expenses of 61.9% of the budget are less than the forecast of 68.1%. The following is an analysis by each of the major types of operating expenditures:

Salary, Wages and Benefits:

The year-to-date expenses of 67.5% of the budget are less than the forecast of 75.4%.

- The salaries and benefits for permanent staffing are overall less than the forecast due to the timing of payrolls and staff vacancies in Transportation Services.
- Protective Services has increased per diems and overtime for permanent staffing from forecast, which
 mostly relates to increase within Protective Services from the staffing supporting with the forest fires in
 the second quarter (these costs are cost recovery).
- Majority of seasonal staff for operations effectively started in mid-April; whereas, these costs are slightly more than forecast as this depends on staffing levels for projects (earlier start than prior years).
- Benefits costs are less than forecast as these benefits are budgeted on a conservative basis. This includes the volunteer firefighter benefits which are budgeted based on full enrolment.

Contracted and General Services:

The year-to-date expenses of 78.4% of the budget are overall comparable to the forecast of 78.0%.

- Consulting and engineering costs are comparable to the forecast, which is based on the timing of these projects and/or many of these will likely be received in subsequent months.
- There were additional road repairs costs relating to Airport Runway Resealing project (grant funded) that are within the Transportation Services departments.
- There were increases in the contracted services for the safety codes that are within the Planning and Development Services departments, which are funded by the additional safety code fee revenues.
- There were some increases in equipment and vehicle repairs compared to forecast, however, these can be dependent on the timing of repairs.
- Education/Training and Travel/Subsistence is less than forecast, which is likely due to the timing of the conferences and other related training and availability.
- Doctor Retention Program is less than forecast as these invoices were not received until after the 3rd quarter or are still waiting to be received.

Material, Goods and Utilities:

The year-to-date expenses of 60.4% of the budget are less than the forecast of 78.2%.

- Parts/Supplies, Blades, Tires & Culvert costs were less than forecast based on the timing of purchases and recording the use of inventory. Many of these costs will increase before yearend after the construction of roads and bridges.
- Diesel, fuel and propane costs are less than forecast as many of these costs will increase further during the construction of roads and bridges.
- IT Hardware/Software costs were less than forecast based on the timing of purchases and the implementation of projects.

Transfer to Local Boards and Agencies:

The year-to-date expenses of 98.0% of the budget are overall comparable to the forecast of 98.9%.

• Most of the contributions were processed during the 2nd quarter (after the approval of the 2023 final budget); however, there are some that are contingent or are provided on a quarterly basis throughout the year (i.e., Family and Community Support Services).

Interest and Bank Charges:

The year-to-date expenses of 96.6% of the budget are slightly more than the forecast of 91.9%.

• The Alberta Capital Finance Authority (ACFA) debenture is paid semi-annually, including payments in the 1st and the 3rd quarter. The majority of the interest relates to these debenture payments; whereas, the actual interest were less than the forecast. There was an increase in the credit card service costs fees; whereas, these are funded by cost recoveries revenues.

Amortization and Other Expenses:

The year-to-date expenses of 2.2% are overall comparable to the forecast of 0.9%.

- Amortization and the Capitalization of Construction costs are typically done in the 4th quarter; therefore, no costs nor forecasts have been provided in the 1st quarter.
- At this time there has been no other expenses nor use of contingency funds.
- There were some write-offs of prior accounts receivables that are included in the provision of allowances for uncollectable accounts that are within the General Government departments.

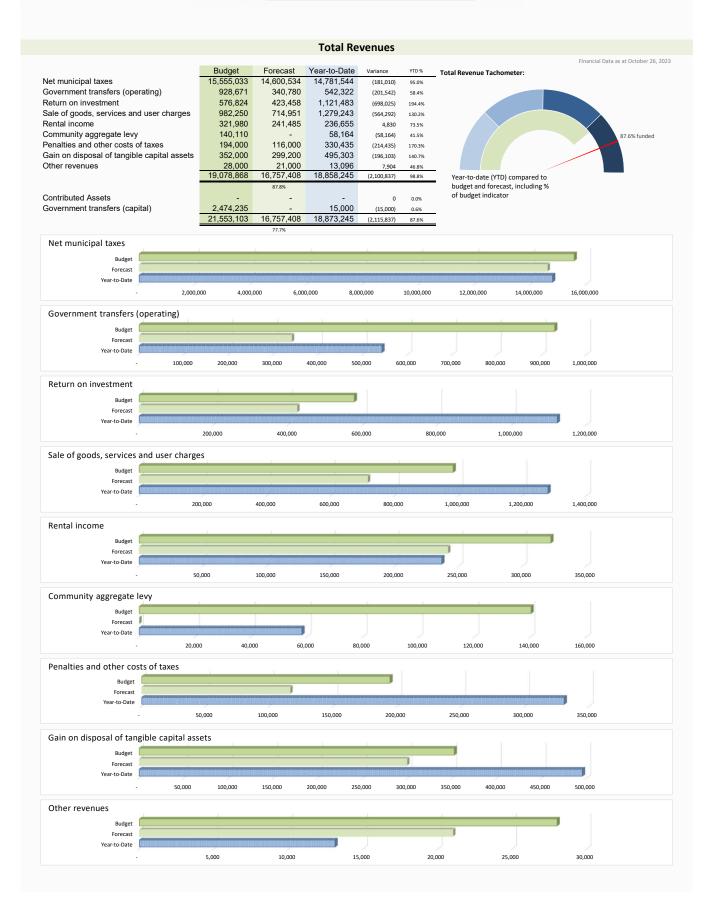
QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2023

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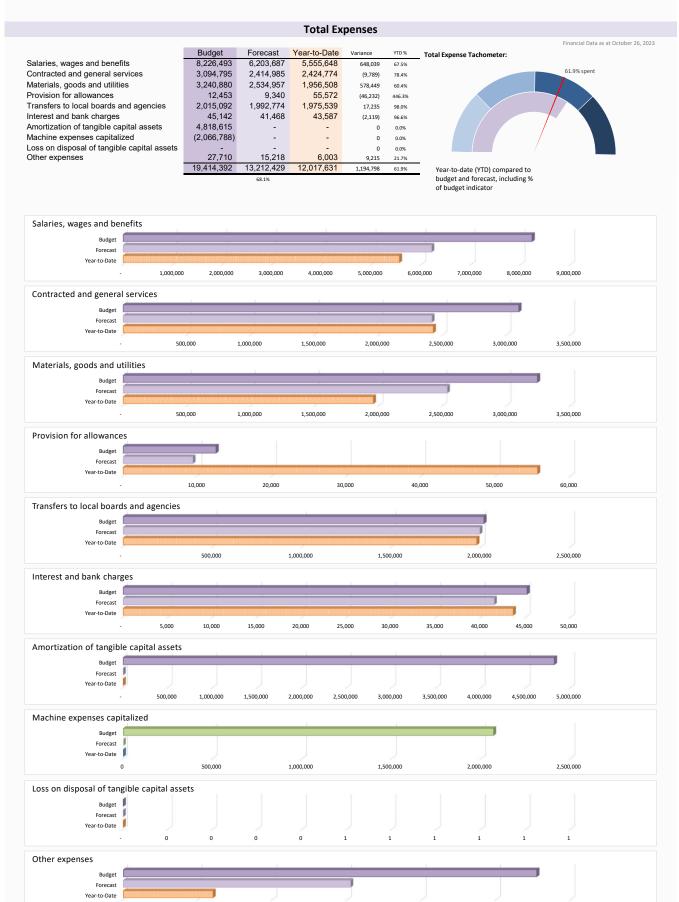
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The quarterly operating reporting includes the financial information for the nine (9) months ending September 30th. The actual figures have been compared to the approved budget for the year, and have also been compared to the forecasted figures for the 3rd quarter. The forecasted figures have been estimated based on the approved budget and the timing of transactions and journal entries during the year.

QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2023



QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2023



5.000

10,000

15,000

20,000

25,000

30,000

QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2023

Analysis by Department/Segment

Expenses - General Government

Financial Data as at October 26, 2023

Salaries, wages and benefits
Contracted and general services
Materials, goods and utilities
Provision for allowances
Transfers to local boards and agencies
Interest and bank charges
Amortization of tangible capital assets
Machine expenses capitalized
Loss on disposal of tangible capital assets
Other expenses

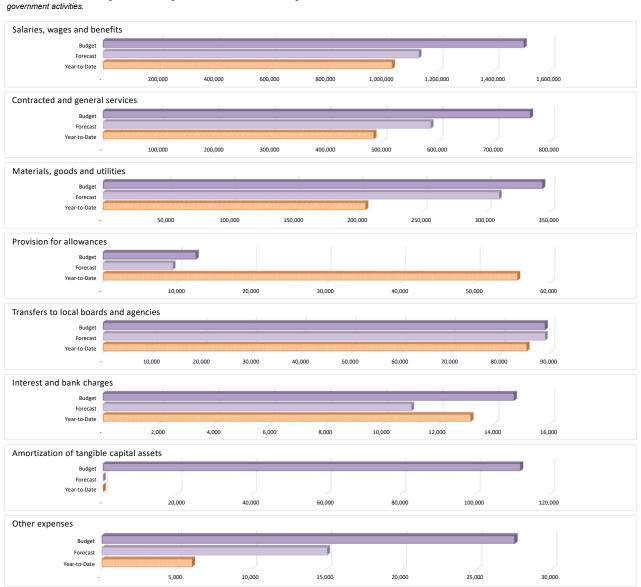
Budget	Forecast	Year-to-Date	Variance	YTD %
1,505,004	1,128,753	1,033,582	95,171	68.7%
763,817	585,824	483,724	102,100	63.3%
343,703	309,689	205,241	104,448	59.7%
12,453	9,340	55,572	(46,232)	446.3%
88,896	88,896	85,212	3,684	95.9%
14,697	11,023	13,142	(2,119)	89.4%
111,923	-	-	0	0.0%
-	-	-	0	0.0%
-	-	-	0	0.0%
27,492	15,000	6,003	8,997	21.8%
2,867,985	2,148,525	1,882,476	266,049	65.6%
	74.9%			

Total Expense Tachometer:

65.6% spent

Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The General Government segment includes legislation, administration, and other general government activities



QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2023

Analysis by Department/Segment

Expenses - Protective Services

Salaries, wages and benefits
Contracted and general services
Materials, goods and utilities
Provision for allowances
Transfers to local boards and agencies
Interest and bank charges
Amortization of tangible capital assets
Machine expenses capitalized
Loss on disposal of tangible capital assets
Other expenses

Forecast Year-to-Date Variance Budget 949,244 YTD % 674.383 606.991 67.392 63.9% 505,347 435,659 647,822 69,688 67.2% 383,733 279,565 178,136 101,429 46.4% 0 0.0% 177,869 177,869 177,869 0 100.0% 0 0.0% 562,263 0 0.0% 0 0.0% 0 0.0% 0.0% 2,721,025 1,637,258 238,603 51.4% Financial Data as at October 26, 2023

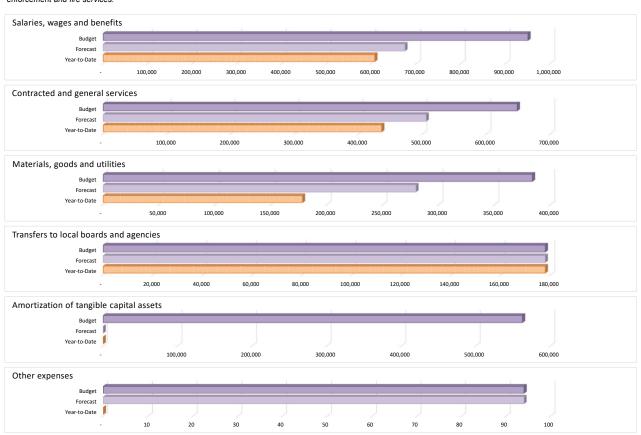
otal Expense Tachometer:

51.4% spent

Year-to-date (YTD) compared to budget and forecast, including %

of budget indicator

The Protective Services segment includes emergency management, health and safety, bylaw enforcement and fire services.



QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2023

Analysis by Department/Segment

Expenses - Transportation Services

Financial Data as at October 26, 2023

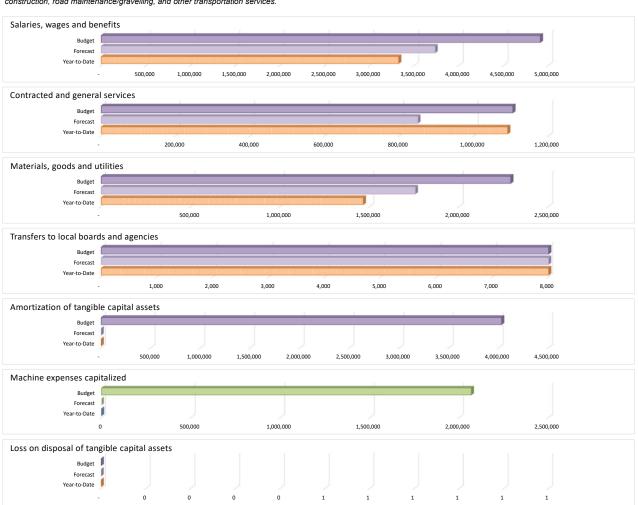
Salaries, wages and benefits
Contracted and general services
Materials, goods and utilities
Provision for allowances
Transfers to local boards and agencies
Interest and bank charges
Amortization of tangible capital assets
Machine expenses capitalized
Loss on disposal of tangible capital assets
Other expenses

Budget 4,907,469 Forecast Year-to-Date Variance YTD % 3,731,940 3.324.285 407.655 67.7% 1,104,096 849,398 1,090,410 (241,012) 98.8% 2,288,312 1,755,047 1,464,537 290,510 64.0% 0 0.0% 8,000 8,000 8,000 0 100.0% 0 0.0% 4,026,775 0 0.0% (2.066.788) 0 0.0% 0 0.0% 0.0% 10,267,864 6,344,385 457,153 57.3%

Year-to-date (YTD) compared to budget and forecast, including %

of budget indicator

The Transportation Services segment includes common services, road transportation, road/bridge construction, road maintenance/gravelling, and other transportation services.



QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2023

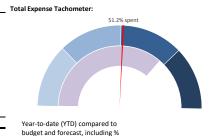
Analysis by Department/Segment

Expenses - Agricultural Services

Financial Data as at October 26, 2023

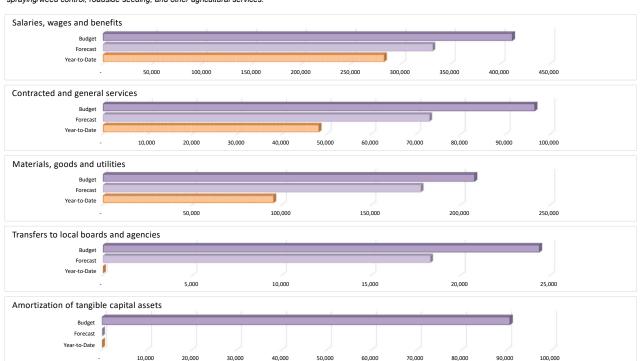
Salaries, wages and benefits
Contracted and general services
Materials, goods and utilities
Provision for allowances
Transfers to local boards and agencies
Interest and bank charges
Amortization of tangible capital assets
Machine expenses capitalized
Loss on disposal of tangible capital assets
Other expenses

Budget	Forecast	Year-to-Date	Variance	YTD %
411,527	331,300	282,623	48,677	68.7%
96,439	72,912	48,183	24,729	50.0%
207,489	177,479	95,165	82,314	45.9%
-	-	-	0	0.0%
24,372	18,279	(803)	19,082	-3.3%
-	-	-	0	0.0%
90,640	-	-	0	0.0%
-	-	-	0	0.0%
-	-	-	0	0.0%
-	-	-	0	0.0%
830,467	599,970	425,168	174,802	51.2%
	72.2%			



of budget indicator

The Agricultural Services segment includes general agricultural services, training/tours, roadside spraying/weed control, roadside seeding, and other agricultural services.



QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2023

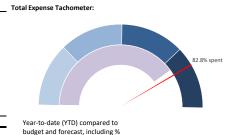
Analysis by Department/Segment

Expenses - Planning and Development Services

Financial Data as at October 26, 2023

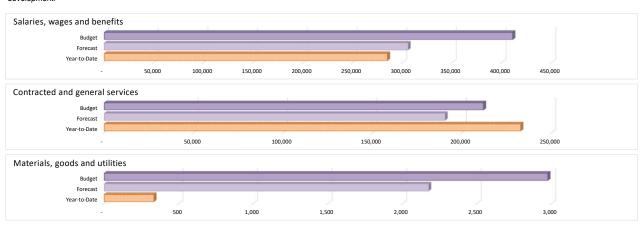
Salaries, wages and benefits
Contracted and general services
Materials, goods and utilities
Provision for allowances
Transfers to local boards and agencies
Interest and bank charges
Amortization of tangible capital assets
Machine expenses capitalized
Loss on disposal of tangible capital assets
Other expenses

Budg	get	Forecast	Year-to-Date	Variance	YTD %	
410),856	305,517	284,811	20,706	69.3%	
21	1,915	190,421	232,715	(42,294)	109.8%	
2	2,975	2,175	333	1,842	11.2%	
	-	-	-	0	0.0%	
	-	-	-	0	0.0%	
	-	-	-	0	0.0%	
	-	-	-	0	0.0%	
	-	-	-	0	0.0%	
	-	-	-	0	0.0%	
	-	-	-	0	0.0%	
62	5,746	498,113	517,859	(19,746)	82.8%	
		79.6%				



of budget indicator

The Planning and Development Services segment includes planning, zoning, subdivision, and land development.



QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2023

Analysis by Department/Segment

Expenses - Community Services

Financial Data as at October 26, 2023

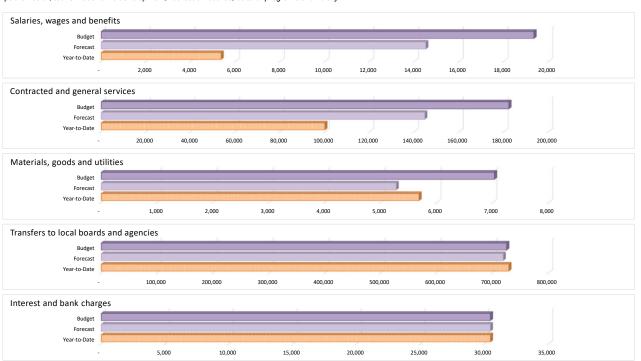
Salaries, wages and benefits Contracted and general services Materials, goods and utilities Provision for allowances Transfers to local boards and agencies Interest and bank charges Amortization of tangible capital assets Machine expenses capitalized Loss on disposal of tangible capital assets Other expenses

Budget	Forecast	Year-to-Date	Variance	YTD %
19,343	14,507	5,357	9,150	27.7%
182,214	144,611	99,928	44,683	54.8%
7,030	5,273	5,681	(408)	80.8%
-	-	-	0	0.0%
724,925	718,817	728,750	(9,933)	100.5%
30,445	30,445	30,445	0	100.0%
-	-	-	0	0.0%
-	-	-	0	0.0%
-	-	-	0	0.0%
34	34	-	34	0.0%
963,991	913,687	870,161	43,526	90.3%
	94.8%			

Total Expense Tachometer: Year-to-date (YTD) compared to budget and forecast, including %

The Community Services segment includes Family Community Support Services, daycare and public health, tourism/economic development, recreation boards, cultural programs and library.

of budget indicator



QUARTERLY OPERATING REPORT PERIOD ENDED SEPTEMBER 30, 2023

Analysis by Department/Segment

Expenses - Utility Services

Financial Data as at October 26, 2023

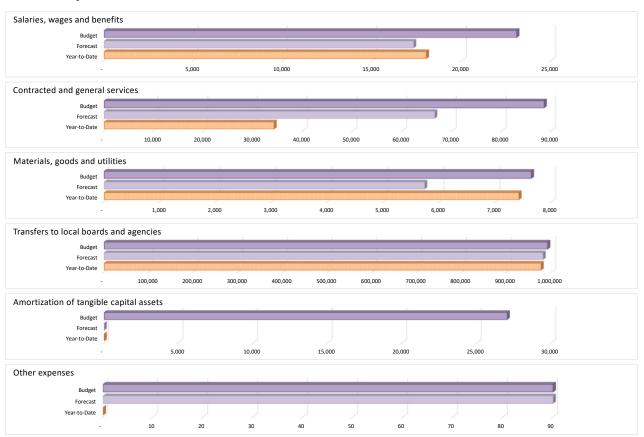
Salaries, wages and benefits Contracted and general services Materials, goods and utilities Provision for allowances Transfers to local boards and agencies Interest and bank charges Amortization of tangible capital assets
Machine expenses capitalized Loss on disposal of tangible capital assets Other expenses

Budget	Forecast	Year-to-Date	Variance	YTD %	
23,050	17,287	17,999	(712)	78.1%	
88,492	66,472	34,155	32,317	38.6%	
7,638	5,729	7,415	(1,686)	97.1%	
-	-	-	0	0.0%	
991,030	980,913	976,511	4,402	98.5%	
-	-	-	0	0.0%	
27,014	-	-	0	0.0%	
-	-	-	0	0.0%	
-	-	-	0	0.0%	
90	90	-	90	0.0%	
1,137,314	1,070,491	1,036,080	34,411	91.1%	
	94.1%				_

__ Total Expense Tachometer: Year-to-date (YTD) compared to budget and forecast, including %

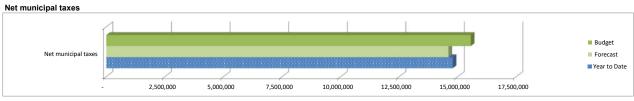
The Utility Services segment includes water supply/distribution, solid waste management, and storm sewer/drainage.

of budget indicator

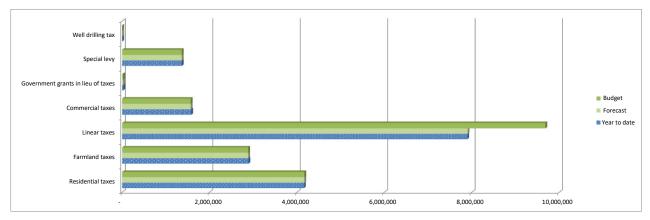


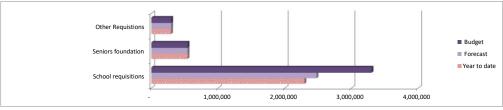
QUARTERLY OPERATING REPORT - SUPPLEMENTARY PERIOD ENDED SEPTEMBER 30, 2023

Analysis of Revenues by Type



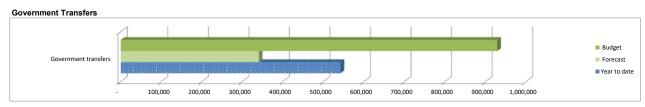
Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Residential taxes	4,169,327	4,169,328	4,159,558	9,770	99.8%
Farmland taxes	2,883,535	2,883,535	2,888,669	(5,134)	100.2%
Linear taxes	9,681,826	7,902,580	7,894,529	8,051	81.5%
Commercial taxes	1,570,125	1,570,125	1,580,059	(9,934)	100.6%
Government grants in lieu of taxes	21,507	21,507	23,536	(2,029)	109.4%
Special levy	1,365,200	1,365,200	1,364,528	672	100.0%
Well drilling tax	156	117	81	36	51.9%
	19,691,676	17,912,392	17,910,960	1,432	91.0%
School requisitions	3,299,142	2,474,357	2,293,634	180,723	69.5%
Seniors foundation	541,275	541,275	541,275	0	100.0%
Other Requistions	296,226	296,226	294,507	1,719	99.4%
	15,555,033	14,600,534	14,781,544	(181,010)	95.0%



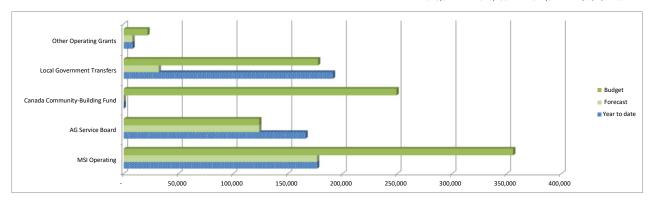


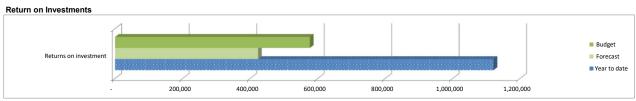
QUARTERLY OPERATING REPORT - SUPPLEMENTARY PERIOD ENDED SEPTEMBER 30, 2023

Analysis of Revenues by Type - continued



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
MSI Operating	355,916	176,800	176,800	0	49.7%
AG Service Board	123,907	123,907	166,247	(42,340)	134.2%
Canada Community-Building Fund	249,405	-	-	0	0.0%
Local Government Transfers	177,705	32,047	191,249	(159,202)	107.6%
Other Operating Grants	21,738	8,026	8,026	0	36.9%
	928,671	340.780	542.322	(201.542)	58.4%



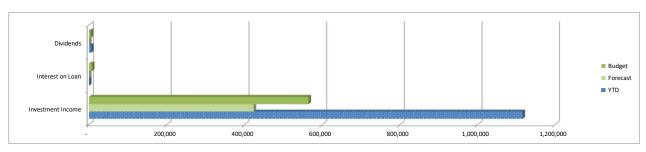


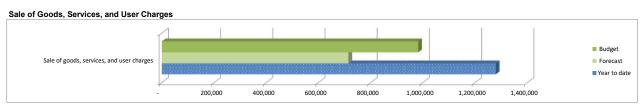
Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Investment Income	564,610	423,458	1,115,680	(692,223)	197.6%
Interest on Loan	7,762	-	-	0	0.0%
Dividends	4,452	-	5,803	(5,803)	130.3%
	576,824	423,458	1,121,483	(698,026)	194.4%

QUARTERLY OPERATING REPORT - SUPPLEMENTARY PERIOD ENDED SEPTEMBER 30, 2023

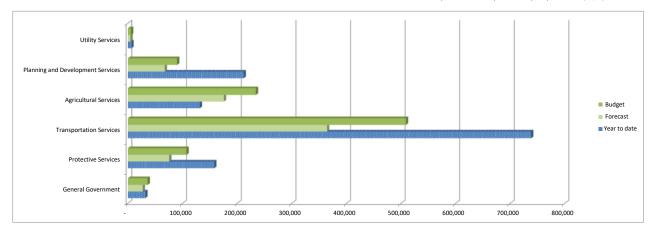
Analysis of Revenues by Type - continued

Return on Investments - continued



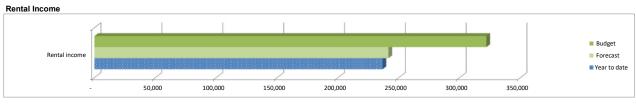


Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	36,200	27,150	31,919	(4,769)	88.2%
Protective Services	107,236	75,720	157,905	(82,185)	147.2%
Transportation Services	508,778	364,144	738,127	(373,983)	145.1%
Agricultural Services	234,175	175,631	131,531	44,100	56.2%
Planning and Development Services	89,965	67,474	211,741	(144,267)	235.4%
Utility Services	5,896	4,832	6,520	(1,688)	110.6%
	982,250	714,951	1,279,243	(564,292)	130.2%

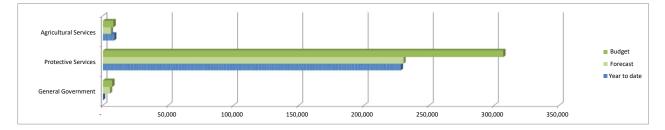


QUARTERLY OPERATING REPORT - SUPPLEMENTARY PERIOD ENDED SEPTEMBER 30, 2023

Analysis of Revenues by Type - continued



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	7,100	5,325	-	5,325	0.0%
Protective Services	306,880	230,160	228,085	2,075	74.3%
Agricultural Services	8,000	6,000	8,570	(2,570)	107.1%
	321 980	241 485	236 655	4 920	72 5%



Community Aggregate Levy Community aggregate levy - 20,000 40,000 60,000 80,000 100,000 120,000 140,000 160,000

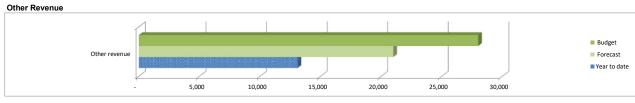
Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Community aggregate levy	140,110	-	58,164	(58,164)	41.5%

Penalties and Costs of Taxes Penalties and costs of taxes - 50,000 100,000 150,000 200,000 250,000 300,000 350,000

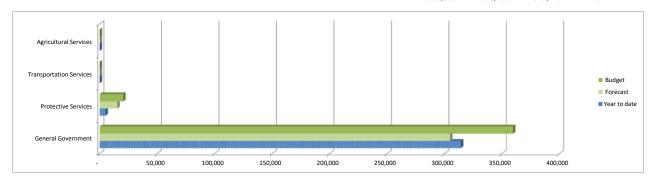
Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Penalties on Current Taxes	104,000	26,000	316,225	(290,225)	304.1%
Penalties on Tax Arrears	90,000	90,000	14,210	75,790	15.8%
Penalties on Receivables	-	-	-	0	0.0%
	194 000	116 000	330 /35	(214 425)	170.20/

QUARTERLY OPERATING REPORT - SUPPLEMENTARY PERIOD ENDED SEPTEMBER 30, 2023

Analysis of Revenues by Type - continued

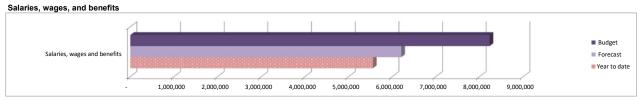


Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	359,500	304,825	314,153	(9,328)	87.4%
Protective Services	20,500	15,375	5,096	10,279	24.9%
Transportation Services	-	-	-	0	0.0%
Agricultural Services	-	-	-	0	0.0%
· ·	380,000	320 200	319 249	951	

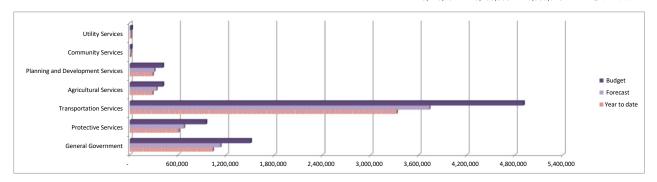


QUARTERLY OPERATING REPORT - SUPPLEMENTARY PERIOD ENDED SEPTEMBER 30, 2023

Analysis of Expenses by Type



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	1,505,004	1,128,753	1,033,582	95,171	68.7%
Protective Services	949,244	674,383	606,991	67,392	63.9%
Transportation Services	4,907,470	3,731,941	3,324,285	407,656	67.7%
Agricultural Services	411,527	331,300	282,623	48,677	68.7%
Planning and Development Services	410,856	305,517	284,811	20,706	69.3%
Community Services	19,343	14,507	5,357	9,150	27.7%
Utility Services	23,050	17,287	17,999	(712)	78.1%
•	8 226 404	6 203 688	5 555 648	640.040	67.50

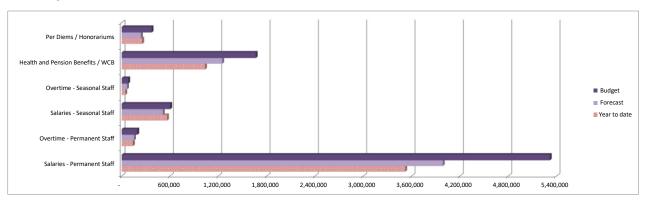


Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries - Permanent Staff	5,314,658	3,985,994	3,520,324	465,669	66.2%
Overtime - Permanent Staff	193,375	153,473	138,998	14,476	71.9%
Salaries - Seasonal Staff	602,429	511,125	562,543	(51,418)	93.4%
Overtime - Seasonal Staff	80,667	66,297	44,151	22,146	54.7%
Health and Pension Benefits / WCB	1,663,771	1,247,828	1,035,074	212,754	62.2%
Per Diems / Honorariums	371,595	238,971	254,558	(15,587)	68.5%
	8,226,494	6,203,688	5,555,648	648,041	67.5%

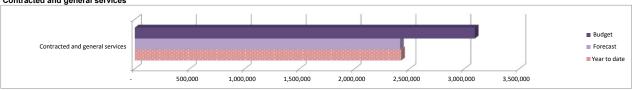
QUARTERLY OPERATING REPORT - SUPPLEMENTARY PERIOD ENDED SEPTEMBER 30, 2023

Analysis of Expenses by Type - continued

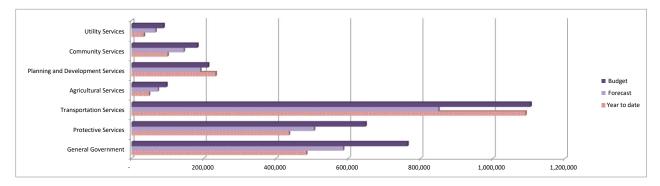
Salaries, wages, and benefits - continued



Contracted and general services



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	763,817	585,824	483,724	102,100	63.3%
Protective Services	647,822	505,347	435,659	69,688	67.2%
Transportation Services	1,104,096	849,397	1,090,409	(241,012)	98.8%
Agricultural Services	96,439	72,912	48,183	24,729	50.0%
Planning and Development Services	211,915	190,421	232,715	(42,294)	109.8%
Community Services	182,214	144,611	99,928	44,683	54.8%
Utility Services	88,492	66,472	34,155	32,317	38.6%
	3,094,795	2,414,984	2,424,773	(9,789)	78.4%

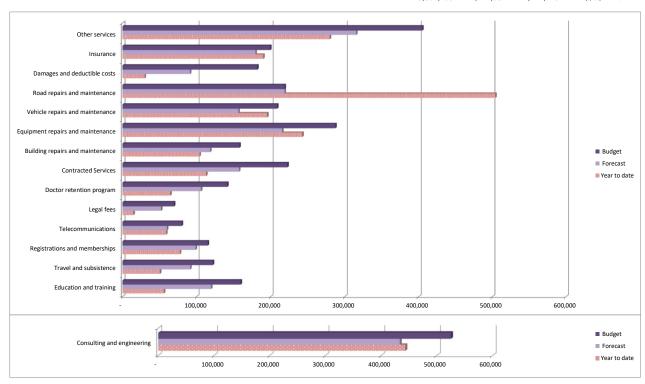


QUARTERLY OPERATING REPORT - SUPPLEMENTARY PERIOD ENDED SEPTEMBER 30, 2023

Analysis of Expenses by Type - continued

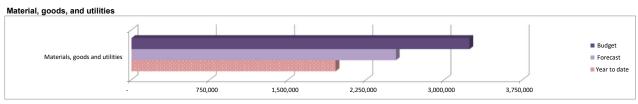
Contracted and general services - continued

Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Education and training	159,522	119,642	55,926	63,716	35.1%
Travel and subsistence	122,029	91,522	50,643	40,879	41.5%
Registrations and memberships	115,101	98,875	77,506	21,369	67.3%
Telecommunications	80,059	60,044	58,850	1,194	73.5%
Legal fees	69,500	52,125	14,771	37,354	21.3%
Doctor retention program	141,460	106,095	64,617	41,478	45.7%
Contracted Services	222,677	157,433	112,990	44,443	50.7%
Consulting and engineering	525,220	433,399	443,282	(9,882)	84.4%
Building repairs and maintenance	157,860	118,395	104,051	14,344	65.9%
Equipment repairs and maintenance	287,457	215,593	242,825	(27,232)	84.5%
Vehicle repairs and maintenance	208,758	156,569	195,359	(38,790)	93.6%
Road repairs and maintenance	218,901	218,901	503,971	(285,070)	230.2%
Damages and deductible costs	182,000	91,250	29,910	61,340	16.4%
Insurance	199,467	179,520	190,145	(10,625)	95.3%
Other services	404,784	315,622	279,930	35,692	69.2%
	3,094,795	2,414,984	2,424,773	(9,789)	78.4%

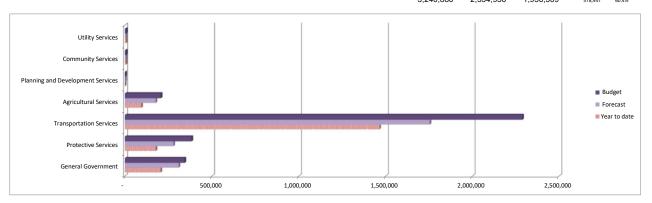


QUARTERLY OPERATING REPORT - SUPPLEMENTARY PERIOD ENDED SEPTEMBER 30, 2023

Analysis of Expenses by Type - continued



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	343,703	309,689	205,241	104,448	59.7%
Protective Services	383,733	279,565	178,136	101,429	46.4%
Transportation Services	2,288,312	1,755,046	1,464,538	290,508	64.0%
Agricultural Services	207,489	177,479	95,165	82,314	45.9%
Planning and Development Services	2,975	2,175	333	1,842	11.2%
Community Services	7,030	5,273	5,681	(408)	80.8%
Utility Services	7,638	5,729	7,415	(1,686)	97.1%
	3,240,880	2,534,956	1,956,509	578,447	60.4%

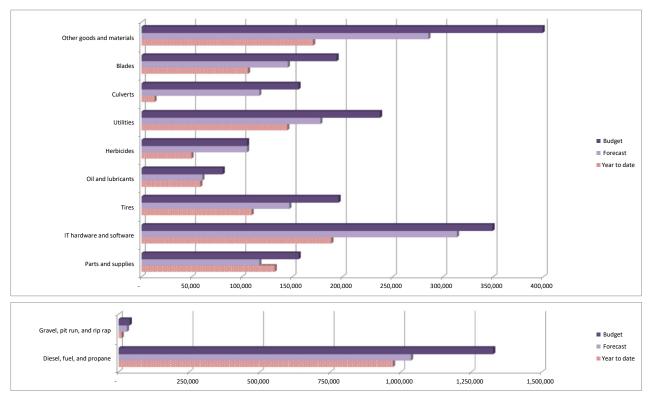


Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Parts and supplies	156,363	117,272	132,536	(15,264)	84.8%
IT hardware and software	349,273	313,867	188,906	124,960	54.1%
Diesel, fuel, and propane	1,327,515	1,035,834	972,041	63,793	73.2%
Tires	196,067	147,050	109,567	37,484	55.9%
Oil and lubricants	80,753	60,565	58,421	2,143	72.3%
Gravel, pit run, and rip rap	39,201	29,217	10,704	18,513	27.3%
Herbicides	105,000	105,000	49,714	55,286	47.3%
Utilities	237,330	177,998	145,059	32,939	61.1%
Culverts	156,220	117,165	12,878	104,287	8.2%
Blades	194,127	145,595	105,888	39,707	54.5%
Other goods and materials	399,030	285,394	170,794	114,599	42.8%
-	3.240.880	2.534.956	1.956.509	578,447	60.4%

QUARTERLY OPERATING REPORT - SUPPLEMENTARY PERIOD ENDED SEPTEMBER 30, 2023

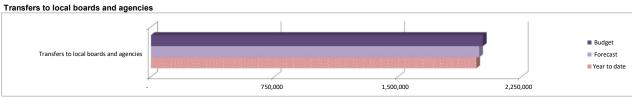
Analysis of Expenses by Type - continued

Material, goods, and utilities - continued

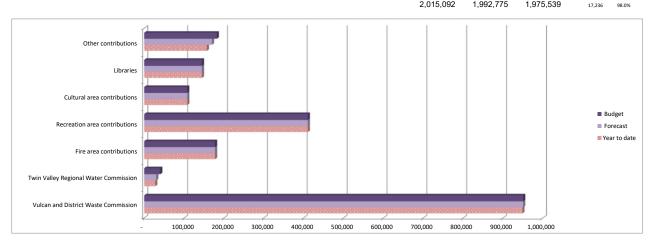


QUARTERLY OPERATING REPORT - SUPPLEMENTARY PERIOD ENDED SEPTEMBER 30, 2023

Analysis of Expenses by Type - continued

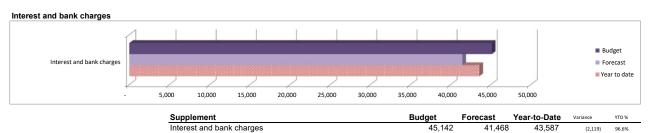


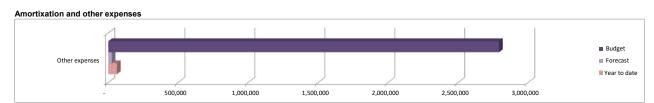
Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Vulcan and District Waste Commission	950,563	950,563	948,762	1,801	99.8%
Twin Valley Regional Water Commission	40,467	30,350	27,750	2,600	68.6%
Fire area contributions	177,869	177,869	177,869	0	100.0%
Recreation area contributions	410,648	410,648	410,646	2	100.0%
Cultural area contributions	108,200	108,200	108,200	0	100.0%
Libraries	145,000	145,000	145,000	0	100.0%
Other contributions	182,345	170,145	157,312	12,833	86.3%
	2 015 002	1 002 775	1 075 530	47.226	00.00/



QUARTERLY OPERATING REPORT - SUPPLEMENTARY PERIOD ENDED SEPTEMBER 30, 2023

Analysis of Expenses by Type - continued





Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Amortization of TCA	4,818,615	-	-	0	0.0%
Write-off of uncollectable tax	12,671	9,558	55,572	(46,014)	438.6%
Gravel reclamation	-	-	-	0	0.0%
Inventory reduction	-	-	-	0	0.0%
Contingency fund	20,000	15,000	-	15,000	0.0%
Loss on Disposal of TCA	-	-	-	0	0.0%
Other expenses	(2,059,296)	-	6,002	(6,002)	100.0%
	2 701 000	24 558	61 57/	(27.016)	2.20

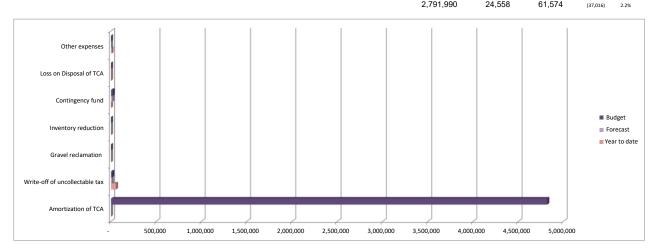
45,142

41,468

43,587

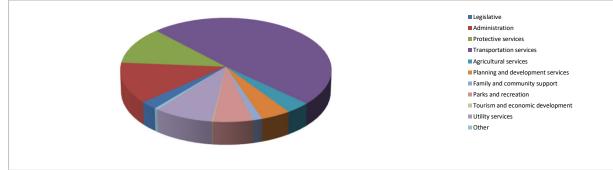
(2,119)

96.6%



QUARTERLY OPERATING REPORT - SUPPLEMENTARY PERIOD ENDED SEPTEMBER 30, 2023

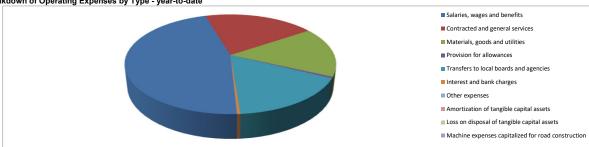
Breakdown of Operating Expenses by Departments - year-to-date



Department	Budget	Forecast	Year-to-Date	Variance	YTD %
Legislative	506,709	384,632	295,936	88,696	58.4%
Administration	2,216,900	1,739,553	1,524,964	214,589	68.8%
Protective services	2,158,669	1,637,164	1,398,655	238,509	64.8%
Transportation services	6,241,089	6,344,385	5,887,233	457,152	94.3%
Agricultural services	739,826	599,970	425,167	174,803	57.5%
Planning and development services	625,747	498,113	517,858	(19,745)	82.8%
Family and community support	233,282	191,734	160,236	31,498	68.7%
Parks and recreation	695,648	695,648	695,646	2	100.0%
Tourism and economic development	35,027	26,270	14,277	11,993	40.8%
Utility services	1,110,210	1,070,401	1,036,079	34,322	93.3%
Other	32,671	24,558	61,575	(37,017)	188.5%
	14,595,778	13,212,428	12,017,626	1,194,802	82.3%

^{*} excludes amortization (non-cash transaction) for display purposes

Breakdown of Operating Expenses by Type - year-to-date



Type of expense	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	8,226,494	6,203,688	5,555,648	648,040	67.5%
Contracted and general services	3,094,795	2,414,983	2,424,769	(9,786)	78.3%
Materials, goods and utilities	3,240,880	2,534,956	1,956,509	578,447	60.4%
Transfers to local boards and agencies	2,015,092	1,992,775	1,975,539	17,236	98.0%
Interest and bank charges	45,142	41,468	43,587	(2,119)	96.6%
Other expenses	27,492	15,000	6,002	8,998	21.8%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Machine expenses capitalized	(2,066,788)	-	-	0	0.0%
	14,595,778	13,212,428	12,017,626	1,194,802	82.3%
Amortization of tangible capital assets	4,818,615	-	-	0	0.0%
	19,414,393	13,212,428	12,017,626	1,194,802	61.9%