



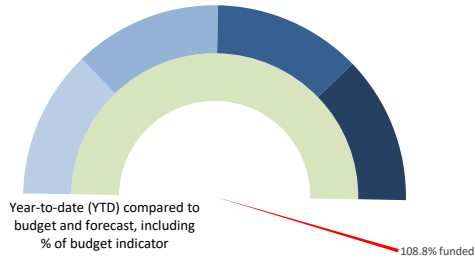
YEAREND OPERATING AND CAPITAL REPORT

YEAR ENDED DECEMBER 31, 2022

VULCAN COUNTY

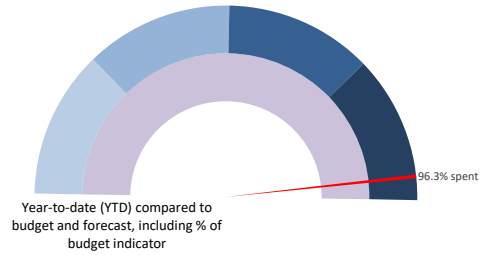
YEAREND OPERATING AND CAPITAL REPORT - FINANCIAL OVERVIEW YEAR ENDED DECEMBER 31, 2022

**Total Revenues
Tachometer:**



Total Budget	23,087,379
Forecast	23,087,379 100.0%
Year-to-Date	25,118,782 108.8%

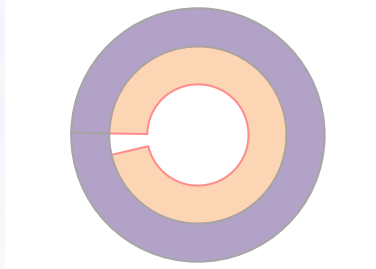
**Total Expenses
Tachometer:**



Total Budget	19,555,942
Forecast	19,555,942 100.0%
Year-to-Date	18,833,362 96.3%

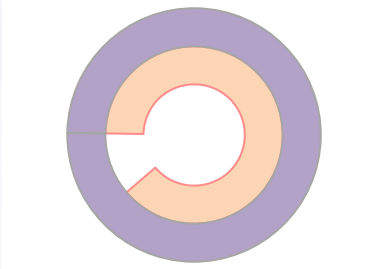
Summary of Significant Operating Expenses:

Salaries, wages and benefits



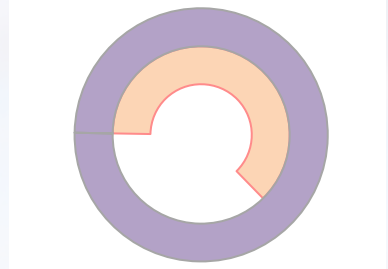
Budget	7,216,498
Forecast	7,216,498 100.0%
YTD	6,937,554 96.1%

Contracted and general services



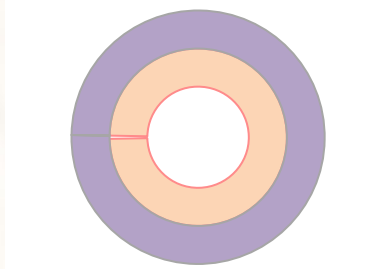
Budget	2,872,473
Forecast	2,872,473 100.0%
YTD	2,543,119 88.5%

Materials, goods and utilities



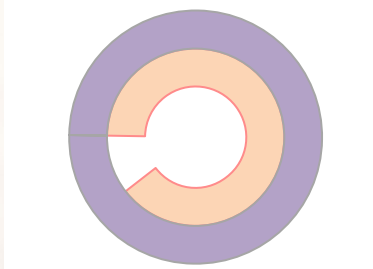
Budget	4,516,260
Forecast	4,516,260 100.0%
YTD	2,820,479 62.5%

Transfers to local boards and agencies



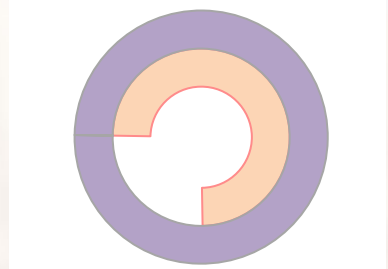
Budget	1,881,623
Forecast	1,881,623 100.0%
YTD	1,893,026 100.6%

Interest and bank charges



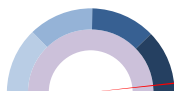
Budget	54,468
Forecast	54,468 100.0%
YTD	48,635 89.3%

Amortization & other expenses



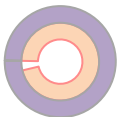
Budget	3,014,621
Forecast	3,014,621 100.0%
YTD	4,590,549 152.3%

Chart Reference Guide:



"Tachometer" Chart

Outer BLUE half circle represents the total operating budget, colour coordinated into 1/4 sections to visually represent equal 25% quarterly amounts. Inside PURPLE section represents the projected forecasted budget, based on the normal timing of budgeted costs for the period (This section will be GREEN for revenue charts). The RED tachometers/line represents the actual year-to-date figures.



"Sundial" Chart

Outer BLUE circle represents the total operating budget. Within the outer circle includes a PURPLE section which represents the projected forecasted budget, based on the normal timing of budgeted costs for the period. The inside TAN/PINK section represents the actual year-to-date figures.

YEAREND OPERATING REPORT – FINANCIAL ANALYSIS

PERIOD ENDING DECEMBER 31, 2022

The following is an analysis on the yearend operating report for the period ending December 31, 2022. The actual figures have been compared to the approved final budget for the year. The forecasted figures are equal to that of the approved budget as it is for the full fiscal year.

TOTAL REVENUES:

The year-to-date revenues of 108.8% of the budget.

The “Net Municipal Taxes” revenues were issued and recorded in the 2nd quarter. The year-to-date revenues are greater than forecast as the Province has applied some Provincial Education Requisition Credits (PERC) to the ASFF payments and the RCMP Requisition is less than budget.

The Operating Government Transfers are greater than budget as the County was able to apply for and receive additional Canada Community-Building Fund (prior Federal Gas Tax Fund grant) relating to road construction projects on prior years funding allocations. Majority of the “Other Operating Grants” were recognized as capital instead of through operations.

The following are some of the other significant variances:

- Return on investments are higher than budget as these revenues are mostly increased with the significant increases to the bank’s prime rates.
- Community Aggregate Levies are higher than budget as these revenues are budgeted conservatively and there was an increase in the amount of material transported.
- Penalties and cost of taxes are higher than budget as these revenues are budgeted conservatively and there are penalties on taxes that are in arrears.
- Other Revenues are greater than budget as the Gravel Reclamation Liability was reduced in 2022 (which creates an operating revenue) as it is estimated using a net present value method and was impacted by the rates for borrowing.

TOTAL EXPENSES:

The year-to-date expenses of 96.3% of the budget. The following is an analysis by each of the major types of operating expenditures:

Salary, Wages and Benefits:

The year-to-date expenses of 96.1% of the budget.

- The salaries and benefits for permanent staffing is less than the budget due to staff vacancies in General Administration, Protective Services, and Transportation Services.
- Majority of seasonal staff for operations effectively started at the beginning of May; whereas, these costs are less than budget as this depends on staffing levels for projects.
- Per diems are less than the budget as these are budgeted on a conservative basis for potential meetings and training.

Contracted and General Services:

The year-to-date expenses of 88.5% of the budget.

- Education/Training and Travel/Subsistence is less than budget, which is likely due to the timing of the conferences and other related training and availability.
- Damages and Deductibles is less than budget as some of the construction projects were delayed into 2023 and there was a reduction from the budgeted projections.
- Contracted Services were less than budget as some of the projects were delayed into 2023 (i.e., the Asset Retirement Obligation environmental study) and some were less than projected.

Material, Goods and Utilities:

The year-to-date expenses of 62.5% of the budget.

- Gravel costs are significantly less than budget as the County capitalized the majority of the gravel crushing costs as inventory and/or other changes in gravel inventory. Therefore these costs create an increase in gravel inventory compared to operating expenses.
- IT Hardware/Software costs were less than budget based on the timing of purchases and the implementation of the updated GPS units and other IT related projects. Certain IT projects were delayed and completed within 2023 (i.e., Virtual County Hall & Laserfiche Records Management).
- Parts/Supplies, Blades, Tires & Culvert costs were less than budget based on the timing of purchases and recording the use of inventory.
- Diesel, fuel, and propane costs were more than budget as there were significant unexpected increases in prices during summer of 2022 (during construction season).

Transfer to Local Boards and Agencies:

The year-to-date expenses of 100.6% of the budget.

- Most of the contributions were processed during the 2nd quarter (after the approval of the 2022 final budget); however, there are some that are contingent or are provided on a quarterly basis throughout the year (i.e., Family and Community Support Services). Recreational contributions were slightly less than budget as a portion of capital contributions remained in capital reserves.
- Fire Area Contributions increased from budget as some fire district specific capital reserves for the Northwest and Milo fire protection areas were requested during the year for capital purchases.

Interest and Bank Charges:

The year-to-date expenses of 89.3% of the budget.

- The Alberta Capital Finance Authority (ACFA) debenture is paid semi-annually, including payments in the 1st and the 3rd quarter. The majority of the interest relates to these debenture payments; whereas, the actual interest were less than the forecast.

Amortization and Other Expenses:

The year-to-date expenses of 152.3%.

- Amortization expense was slightly more than the budgeted projections; however, as this is a non-cash transaction and transferred out to Equity in Tangible Capital Assets (in Schedule 1 of the Financial Statements), the variance has no impact on the Operating Surplus or Reserves.
- There was a total of \$602,600 write-off on uncollectable taxes (mostly from insolvent oil & gas companies), which was written off by Council during 2022.

VULCAN COUNTY

YEAREND OPERATING AND CAPITAL REPORT YEAR ENDED DECEMBER 31, 2022

TABLE OF CONTENTS:

OPERATING REPORT:

TOTAL REVENUES - SUMMARY	6
TOTAL EXPENSES - SUMMARY	7
ANALYSIS BY DEPARTMENT/SEGMENT - OVERVIEW	
GENERAL GOVERNMENT	8
PROTECTIVE SERVICES	9
TRANSPORTATION SERVICES	10
AGRICULTURAL SERVICES	11
PLANNING AND DEVELOPMENT SERVICES	12
COMMUNITY SERVICES	13
UTILITY SERVICES	14

OPERATING REPORT - SUPPLEMENTARY:

ANALYSIS OF REVENUES BY TYPE:	
NET MUNICIPAL TAXES	15
GOVERNMENT TRANSFERS	16
RETURN ON INVESTMENTS	16 - 17
SALES OF GOODS, SERVICES, AND USER CHARGES	17
RENTAL INCOME	18
COMMUNITY AGGREGATE LEVY	18
PENALTIES AND COST OF TAXES	18
OTHER REVENUES	19
ANALYSIS OF EXPENSES BY TYPE:	
SALARIES, WAGES, AND BENEFITS	20 - 21
CONTRACTED AND GENERAL SERVICES	21 - 22
MATERIALS, GOODS, AND UTILITIES	23 - 24
TRANSFERS TO LOCAL BOARDS AND AGENCIES	25
INTEREST AND BANK CHARGES	26
AMORTIZATION AND OTHER EXPENSES	26
BREAKDOWN OF OPERATING EXPENSES - DEPARTMENT / TYPE	27

CAPITAL REPORT:

ANALYSIS BY DEPARTMENT:	
TRANSPORTATION SERVICES	28
PROTECTIVE SERVICES	29
GENERAL GOVERNMENT - ADMINISTRATION	30
UTILITY SERVICES	31
BREAKDOWN OF CAPITAL REVENUES - DEPARTMENT / TYPE	32
BREAKDOWN OF CAPITAL EXPENSES - DEPARTMENT / TYPE	33

The yearend operating and capital reporting includes the financial information as at December 31st. The actual figures have been compared to the approved budget for the year.

VULCAN COUNTY

YEAREND OPERATING REPORT

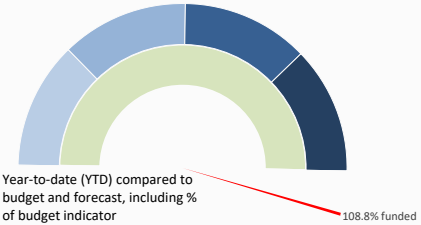
YEAR ENDED DECEMBER 31, 2022

Total Revenues

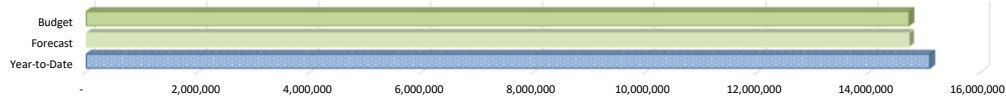
Financial Data as at April 11, 2023

	Budget	Forecast	Year-to-Date	Variance	YTD %
Net municipal taxes	14,710,373	14,710,373	15,079,227	(368,854)	102.5%
Government transfers (operating)	919,889	919,889	1,403,059	(483,170)	152.5%
Return on investment	277,876	277,876	1,022,438	(744,562)	367.9%
Sale of goods, services and user charges	778,119	778,119	888,685	(110,566)	114.2%
Rental income	318,980	318,980	319,129	(149)	100.0%
Community aggregate levy	137,363	137,363	212,993	(75,630)	155.1%
Penalties and other costs of taxes	194,000	194,000	228,725	(34,725)	117.9%
Gain on disposal of tangible capital assets	1,053,000	1,053,000	1,430,054	(377,054)	135.8%
Other revenues	30,382	30,382	240,385	(210,003)	791.2%
	<u>18,419,982</u>	<u>18,419,982</u>	<u>20,824,695</u>	<u>(2,404,713)</u>	<u>113.1%</u>
		100.0%			
Contributed Assets	-	-	-	0	0.0%
Government transfers (capital)	4,667,397	4,667,397	4,294,087	373,310	92.0%
	<u>23,087,379</u>	<u>23,087,379</u>	<u>25,118,782</u>	<u>(2,031,403)</u>	<u>108.8%</u>
		100.0%			

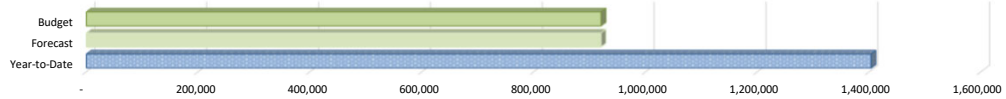
Total Revenue Tachometer:



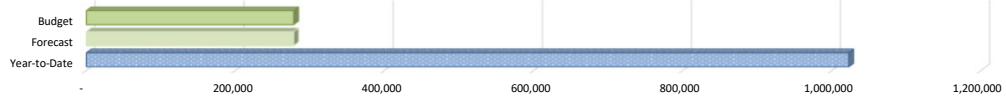
Net municipal taxes



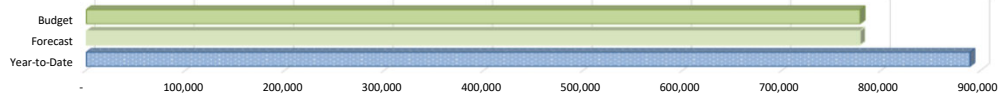
Government transfers (operating)



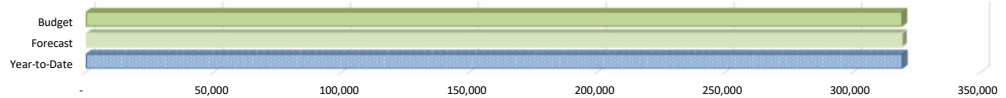
Return on investment



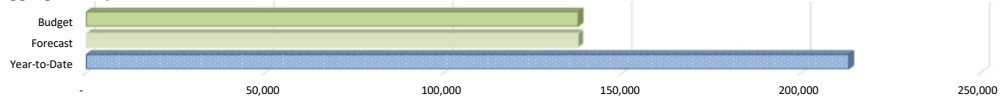
Sale of goods, services and user charges



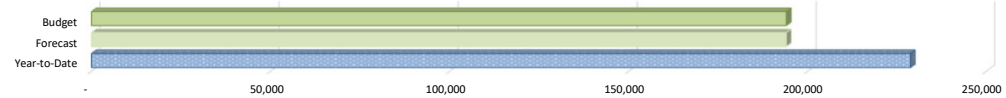
Rental income



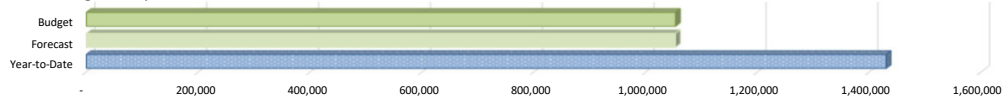
Community aggregate levy



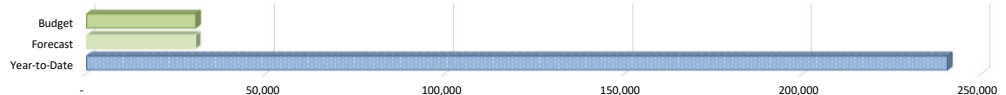
Penalties and other costs of taxes



Gain on disposal of tangible capital assets



Other revenues



VULCAN COUNTY

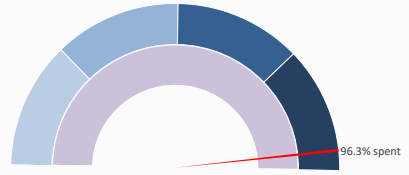
YEAREND OPERATING REPORT YEAR ENDED DECEMBER 31, 2022

Total Expenses

Financial Data as at April 11, 2023

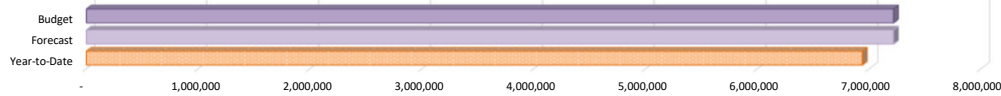
	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	7,216,498	7,216,498	6,937,554	278,944	96.1%
Contracted and general services	2,872,473	2,872,473	2,543,119	329,354	88.5%
Materials, goods and utilities	4,516,259	4,516,259	2,820,479	1,695,780	62.5%
Provision for allowances	12,453	12,453	602,629	(590,176)	4839.2%
Transfers to local boards and agencies	1,881,623	1,881,623	1,893,026	(11,403)	100.6%
Interest and bank charges	54,468	54,468	48,635	5,833	89.3%
Amortization of tangible capital assets	4,684,267	4,684,267	4,818,615	(134,348)	102.9%
Machine expenses capitalized	(1,709,808)	(1,709,808)	(1,639,395)	(70,413)	0.0%
Loss on disposal of tangible capital assets	-	-	729,078	(729,078)	N/A
Other expenses	27,709	27,709	79,622	(51,913)	287.4%
	19,555,942	19,555,942	18,833,362	722,580	96.3%

Total Expense Tachometer:

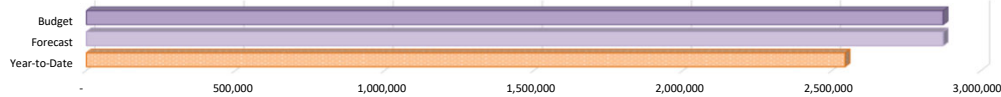


Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

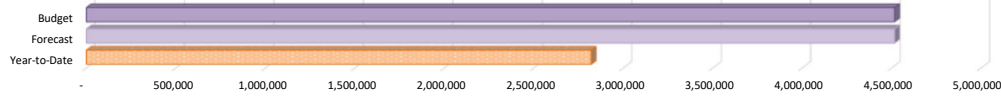
Salaries, wages and benefits



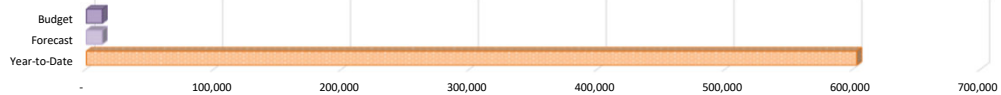
Contracted and general services



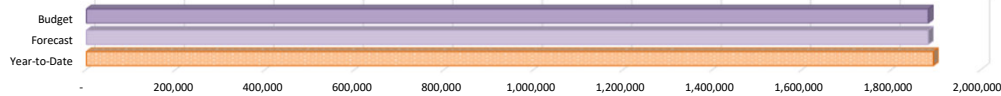
Materials, goods and utilities



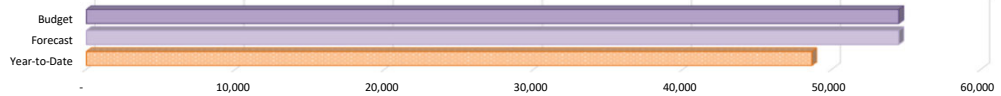
Provision for allowances



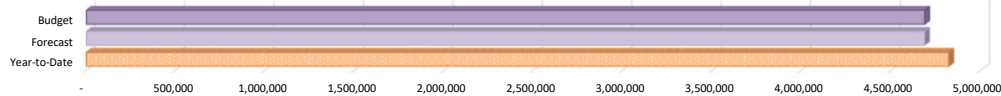
Transfers to local boards and agencies



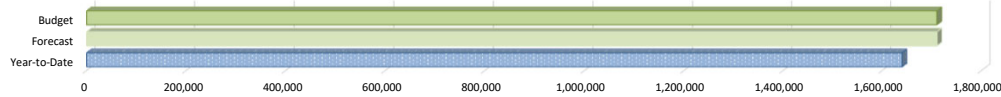
Interest and bank charges



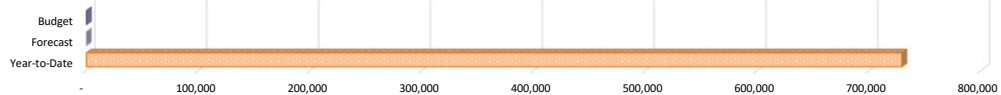
Amortization of tangible capital assets



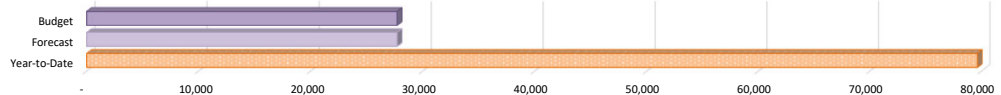
Machine expenses capitalized



Loss on disposal of tangible capital assets



Other expenses



VULCAN COUNTY

YEAREND OPERATING REPORT

YEAR ENDED DECEMBER 31, 2022

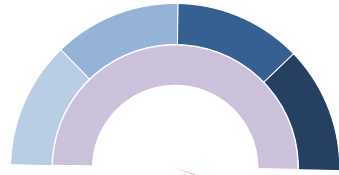
Analysis by Department/Segment

Expenses - General Government

Financial Data as at April 11, 2023

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	1,374,309	1,374,309	1,409,151	(34,842)	102.5%
Contracted and general services	739,998	739,998	603,599	136,399	81.6%
Materials, goods and utilities	283,014	283,014	212,449	70,565	75.1%
Provision for allowances	12,453	12,453	602,629	(590,176)	4839.2%
Transfers to local boards and agencies	76,144	76,144	75,114	1,030	98.6%
Interest and bank charges	14,409	14,409	15,863	(1,454)	110.1%
Amortization of tangible capital assets	98,299	98,299	111,922	(13,623)	113.9%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	27,492	27,492	79,622	(52,130)	289.6%
	2,626,118	2,626,118	3,110,349	(484,231)	118.4%

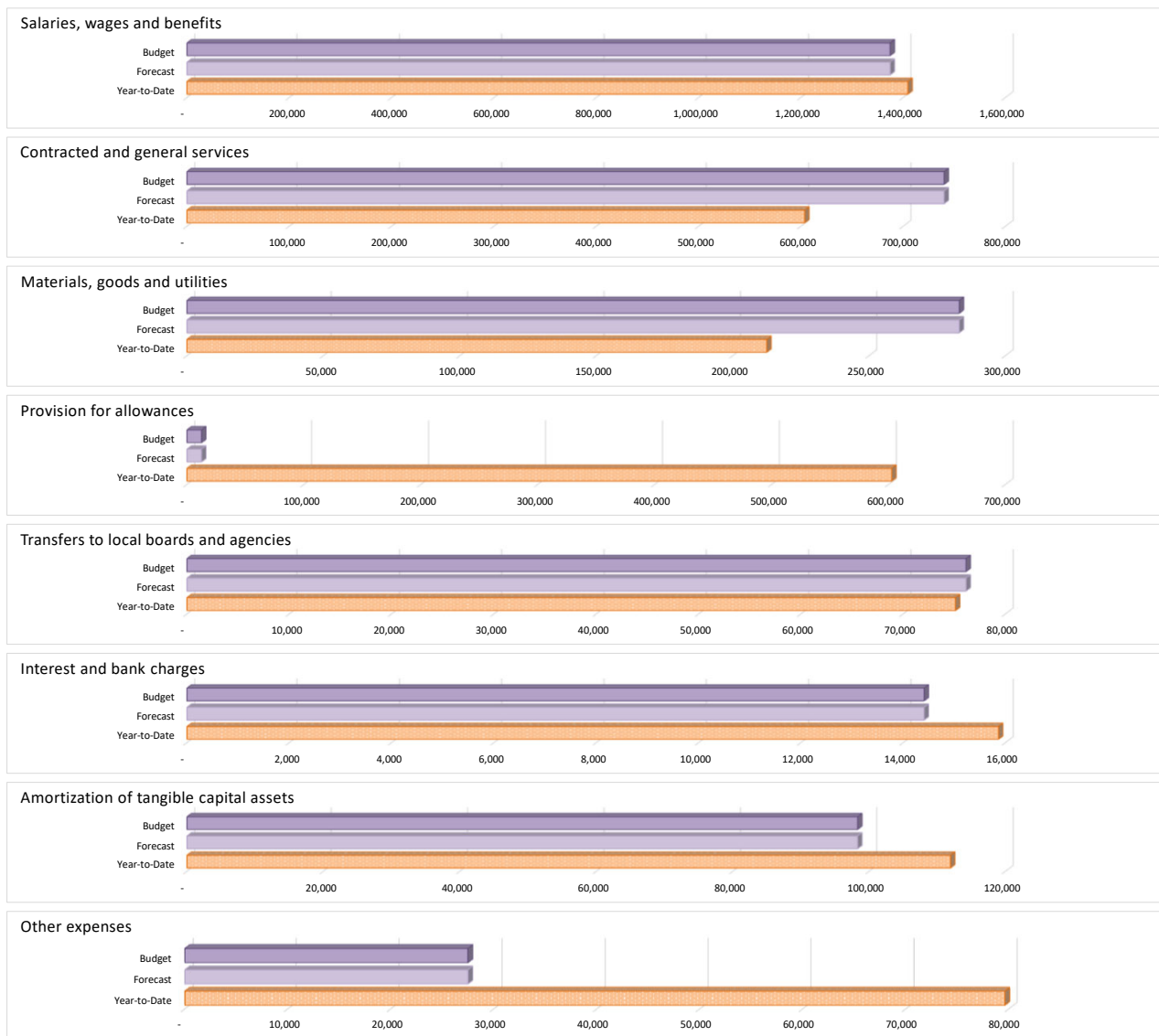
Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

118.4% spent

The General Government segment includes legislation, administration, and other general government activities.



VULCAN COUNTY

YEAREND OPERATING REPORT

YEAR ENDED DECEMBER 31, 2022

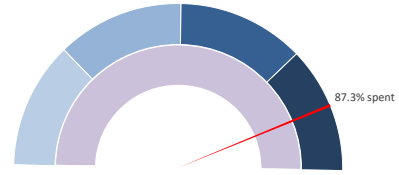
Analysis by Department/Segment

Expenses - Protective Services

Financial Data as at April 11, 2023

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	703,270	703,270	553,742	149,528	78.7%
Contracted and general services	573,459	573,459	451,707	121,752	78.8%
Materials, goods and utilities	330,320	330,320	226,662	103,658	68.6%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	173,473	173,473	207,972	(34,499)	119.9%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	562,263	562,263	605,491	(43,228)	107.7%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	94	94	-	94	0.0%
	2,342,879	2,342,879	2,045,574	297,305	87.3%

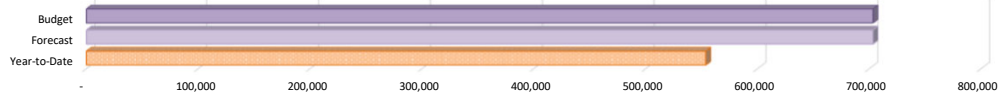
Total Expense Tachometer:



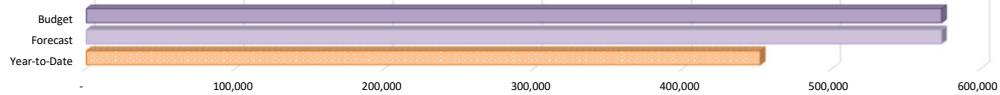
Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Protective Services segment includes emergency management, health and safety, bylaw enforcement and fire services.

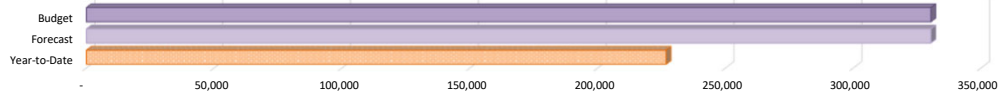
Salaries, wages and benefits



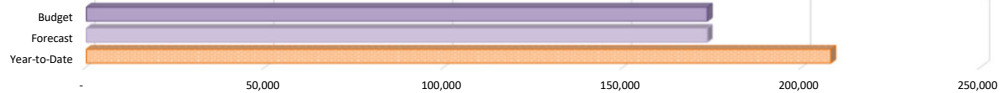
Contracted and general services



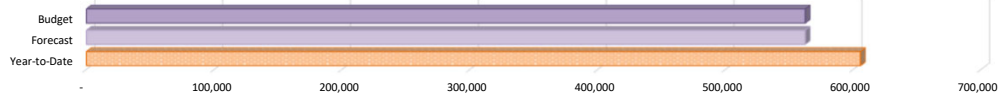
Materials, goods and utilities



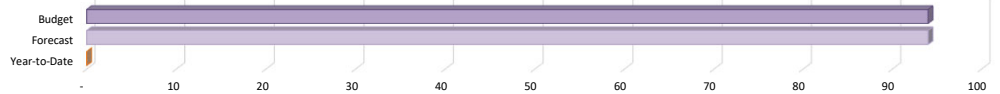
Transfers to local boards and agencies



Amortization of tangible capital assets



Other expenses



VULCAN COUNTY

YEAREND OPERATING REPORT

YEAR ENDED DECEMBER 31, 2022

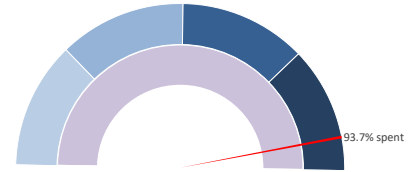
Analysis by Department/Segment

Expenses - Transportation Services

Financial Data as at April 11, 2023

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	4,379,620	4,379,620	4,252,071	127,549	97.1%
Contracted and general services	979,554	979,554	1,033,536	(53,982)	105.5%
Materials, goods and utilities	3,693,219	3,693,219	2,210,636	1,482,583	59.9%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	8,000	8,000	8,000	0	100.0%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	3,906,051	3,906,051	3,954,990	(48,939)	101.3%
Machine expenses capitalized	(1,709,808)	(1,709,808)	(1,639,395)	(70,413)	0.0%
Loss on disposal of tangible capital assets	-	-	729,078	(729,078)	N/A
Other expenses	-	-	-	0	0.0%
	11,256,636	11,256,636	10,548,916	707,720	93.7%

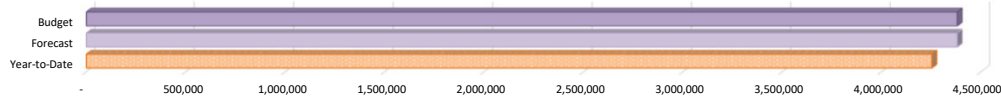
Total Expense Tachometer:



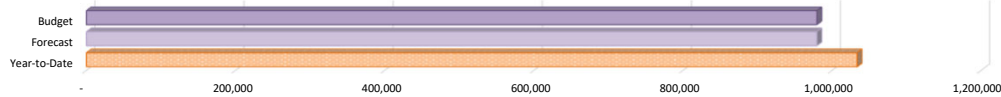
Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Transportation Services segment includes common services, road transportation, road/bridge construction, road maintenance/gravelling, and other transportation services.

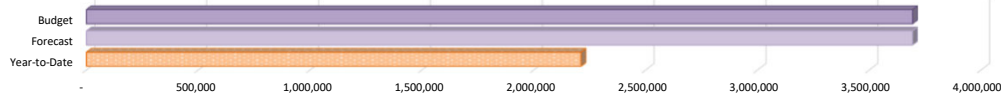
Salaries, wages and benefits



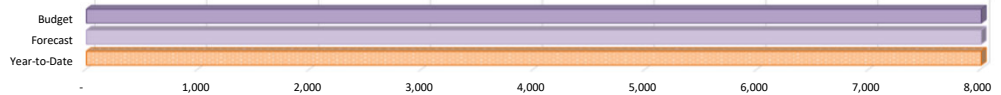
Contracted and general services



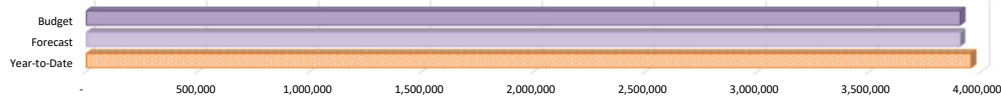
Materials, goods and utilities



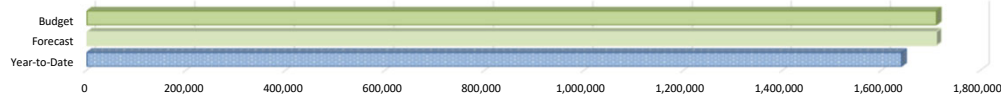
Transfers to local boards and agencies



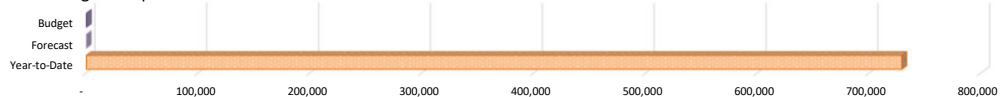
Amortization of tangible capital assets



Machine expenses capitalized



Loss on disposal of tangible capital assets



VULCAN COUNTY

YEAREND OPERATING REPORT

YEAR ENDED DECEMBER 31, 2022

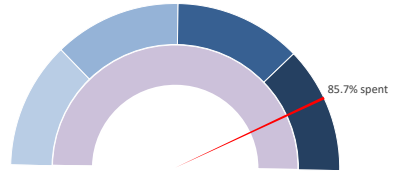
Analysis by Department/Segment

Expenses - Agricultural Services

Financial Data as at April 11, 2023

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	352,317	352,317	327,272	25,045	92.9%
Contracted and general services	95,013	95,013	44,083	50,930	46.4%
Materials, goods and utilities	195,387	195,387	149,573	45,814	76.6%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	24,372	24,372	11,872	12,500	48.7%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	90,640	90,640	116,918	(26,278)	129.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	-	-	-	0	0.0%
	757,729	757,729	649,718	108,011	85.7%

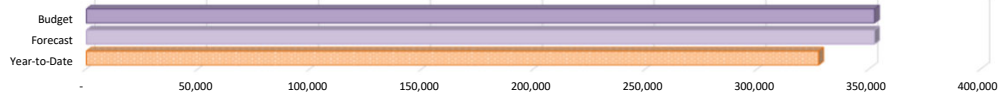
Total Expense Tachometer:



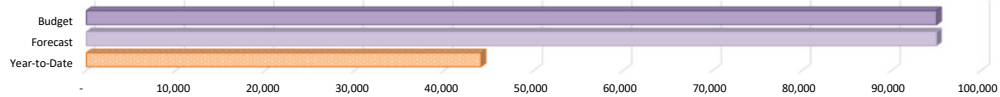
Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Agricultural Services segment includes general agricultural services, training/tours, roadside spraying/weed control, roadside seeding, and other agricultural services.

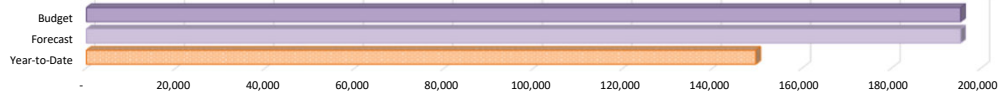
Salaries, wages and benefits



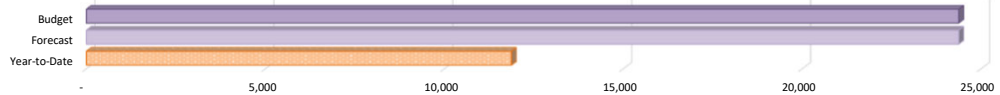
Contracted and general services



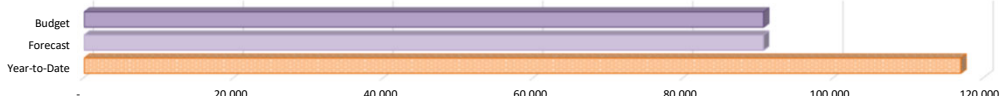
Materials, goods and utilities



Transfers to local boards and agencies



Amortization of tangible capital assets



VULCAN COUNTY

YEAREND OPERATING REPORT

YEAR ENDED DECEMBER 31, 2022

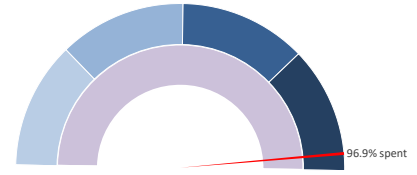
Analysis by Department/Segment

Expenses - Planning and Development Services

Financial Data as at April 11, 2023

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	368,725	368,725	370,623	(1,898)	100.5%
Contracted and general services	191,086	191,086	172,384	18,702	90.2%
Materials, goods and utilities	2,300	2,300	1,716	584	74.6%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	-	-	-	0	0.0%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	-	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	-	-	-	0	0.0%
	562,111	562,111	544,723	17,388	96.9%

Total Expense Tachometer:



Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Planning and Development Services segment includes planning, zoning, subdivision, and land development.



VULCAN COUNTY

YEAREND OPERATING REPORT

YEAR ENDED DECEMBER 31, 2022

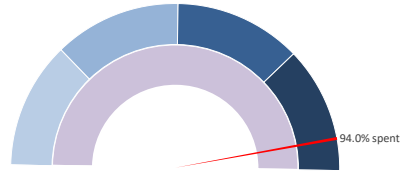
Analysis by Department/Segment

Expenses - Community Services

Financial Data as at April 11, 2023

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	17,813	17,813	7,274	10,539	40.8%
Contracted and general services	196,352	196,352	168,810	27,542	86.0%
Materials, goods and utilities	5,210	5,210	5,111	99	98.1%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	711,057	711,057	698,192	12,865	98.2%
Interest and bank charges	40,059	40,059	32,772	7,287	81.8%
Amortization of tangible capital assets	-	-	-	0	0.0%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	34	34	-	34	0.0%
	970,525	970,525	912,159	58,366	94.0%

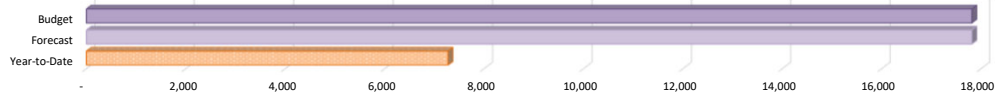
Total Expense Tachometer:



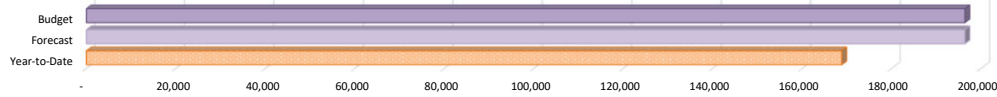
Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Community Services segment includes Family Community Support Services, daycare and public health, tourism/economic development, recreation boards, cultural programs and library.

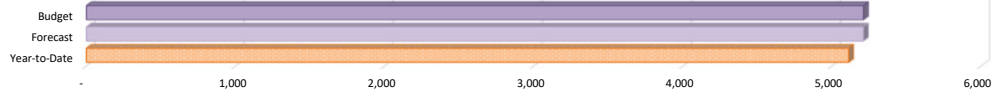
Salaries, wages and benefits



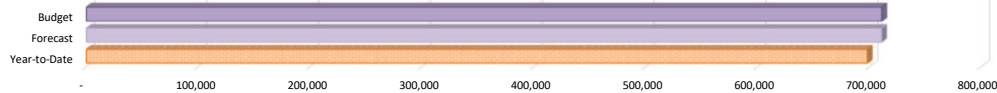
Contracted and general services



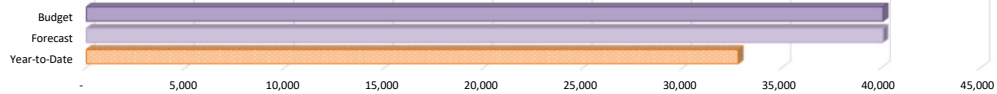
Materials, goods and utilities



Transfers to local boards and agencies



Interest and bank charges



VULCAN COUNTY

YEAREND OPERATING REPORT

YEAR ENDED DECEMBER 31, 2022

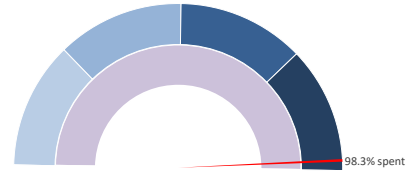
Analysis by Department/Segment

Expenses - Utility Services

Financial Data as at April 11, 2023

	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	20,444	20,444	17,421	3,023	85.2%
Contracted and general services	97,011	97,011	69,000	28,011	71.1%
Materials, goods and utilities	6,809	6,809	14,332	(7,523)	210.5%
Provision for allowances	-	-	-	0	0.0%
Transfers to local boards and agencies	888,577	888,577	891,876	(3,299)	100.4%
Interest and bank charges	-	-	-	0	0.0%
Amortization of tangible capital assets	27,014	27,014	29,294	(2,280)	108.4%
Machine expenses capitalized	-	-	-	0	0.0%
Loss on disposal of tangible capital assets	-	-	-	0	0.0%
Other expenses	89	89	-	89	0.0%
	1,039,944	1,039,944	1,021,923	18,021	98.3%

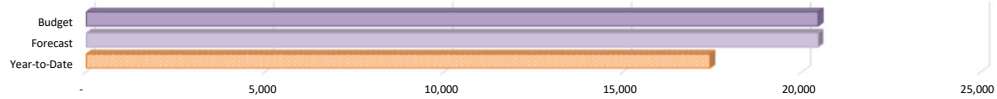
Total Expense Tachometer:



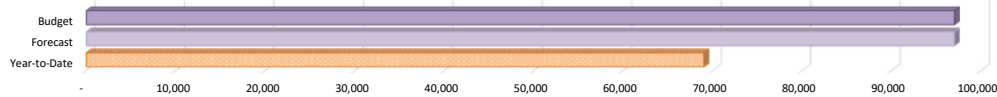
Year-to-date (YTD) compared to budget and forecast, including % of budget indicator

The Utility Services segment includes water supply/distribution, solid waste management, and storm sewer/drainage.

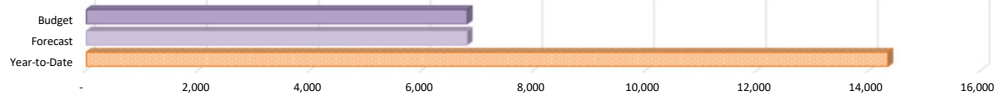
Salaries, wages and benefits



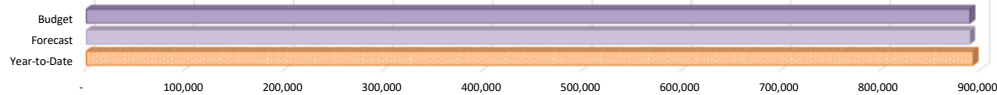
Contracted and general services



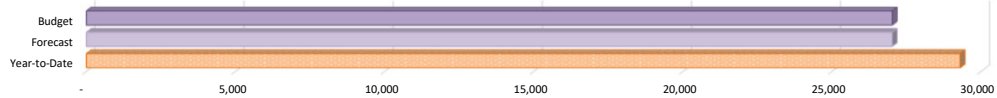
Materials, goods and utilities



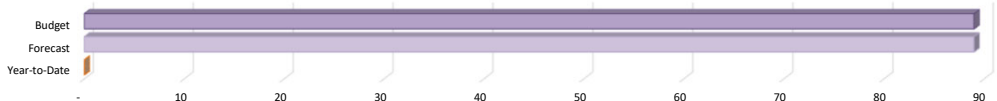
Transfers to local boards and agencies



Amortization of tangible capital assets



Other expenses



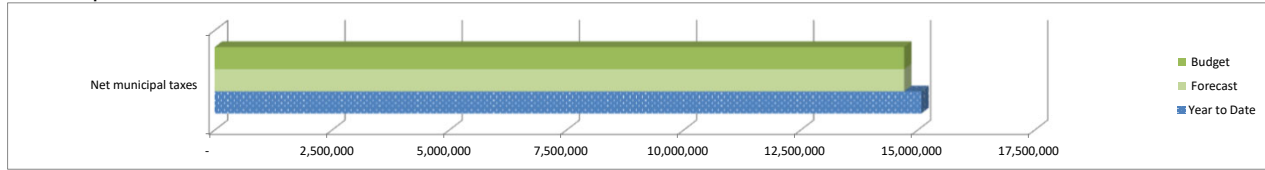
VULCAN COUNTY

YEAREND OPERATING REPORT - SUPPLEMENTARY

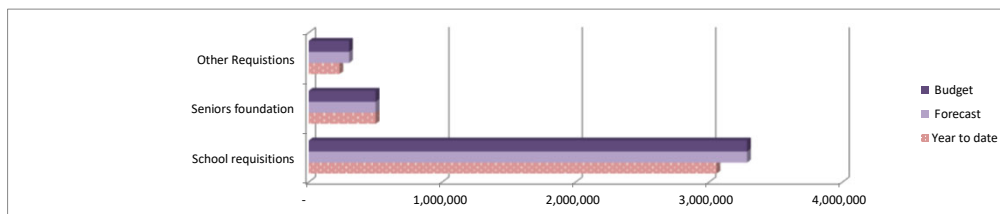
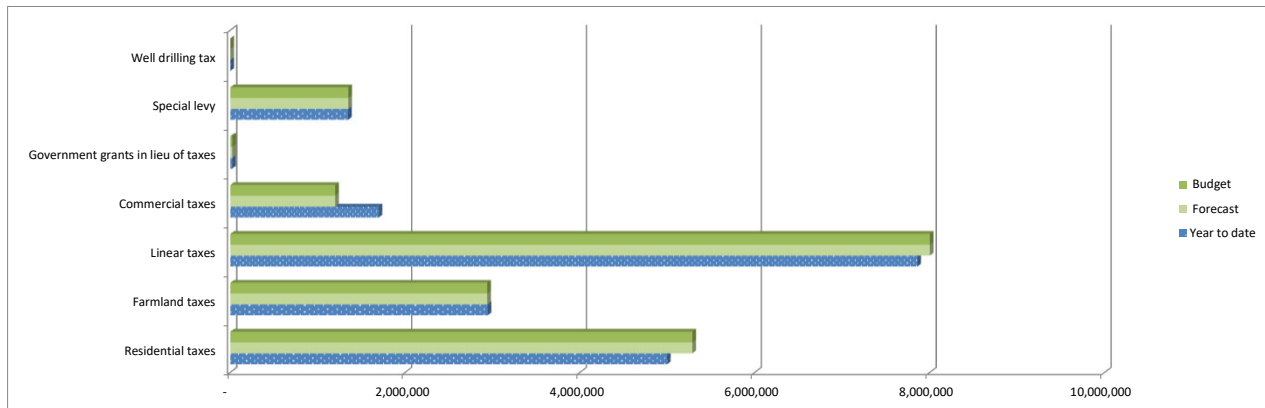
YEAR ENDED DECEMBER 31, 2022

Analysis of Revenues by Type

Net municipal taxes



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Residential taxes	5,284,784	5,284,784	4,996,878	287,906	94.6%
Farmland taxes	2,939,906	2,939,906	2,944,266	(4,360)	100.1%
Linear taxes	8,000,917	8,000,917	7,859,484	141,433	98.2%
Commercial taxes	1,198,645	1,198,645	1,696,472	(497,827)	141.5%
Government grants in lieu of taxes	21,310	21,310	18,594	2,716	87.3%
Special levy	1,350,047	1,350,047	1,347,277	2,770	99.8%
Well drilling tax	156	156	372	(216)	238.5%
	18,795,765	18,795,765	18,863,343	(67,578)	100.4%
School requisitions	3,283,609	3,283,609	3,054,596	229,013	93.0%
Seniors foundation	500,406	500,406	500,406	0	100.0%
Other Requisitions	301,377	301,377	229,112	72,265	76.0%
	14,710,373	14,710,373	15,079,229	(368,856)	102.5%



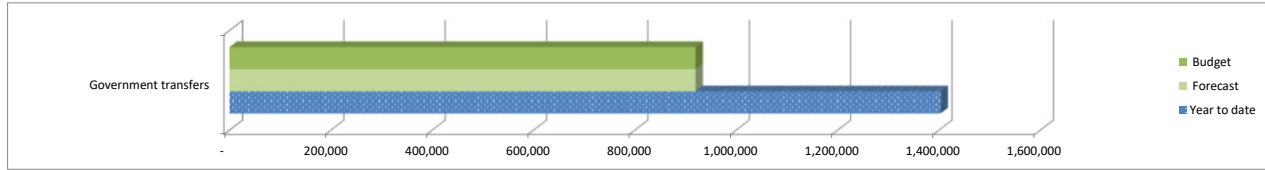
VULCAN COUNTY

YEAREND OPERATING REPORT - SUPPLEMENTARY

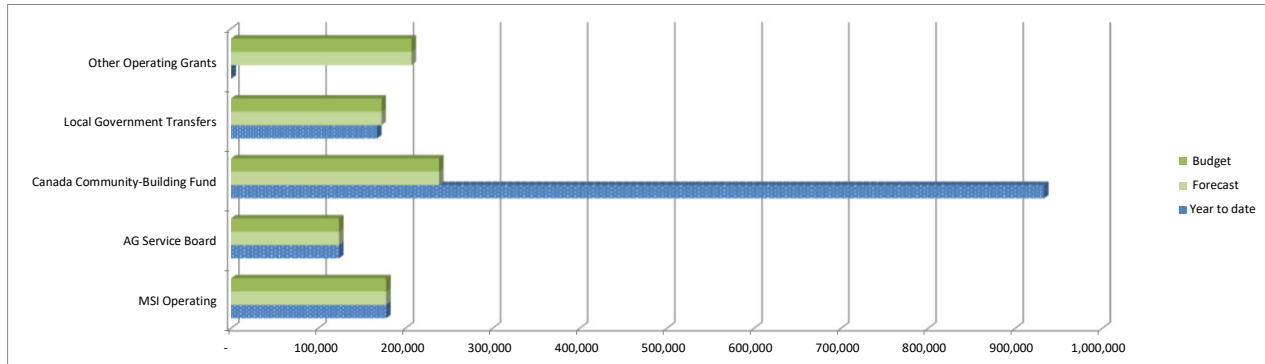
YEAR ENDED DECEMBER 31, 2022

Analysis of Revenues by Type - continued

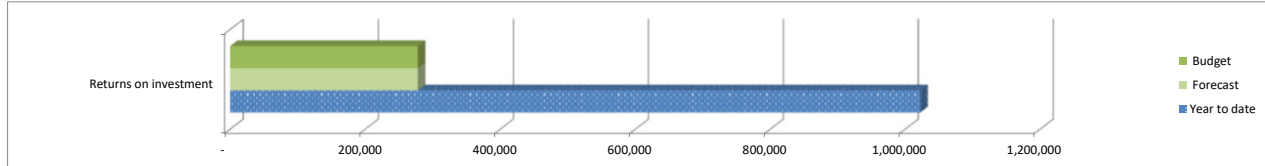
Government Transfers



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
MSI Operating	177,958	177,958	177,958	0	100.0%
AG Service Board	123,907	123,907	123,907	(0)	100.0%
Canada Community-Building Fund	238,547	238,547	933,118	(694,571)	391.2%
Local Government Transfers	172,551	172,551	167,446	5,105	97.0%
Other Operating Grants	206,926	206,926	630	206,296	0.3%
	919,889	919,889	1,403,059	(483,170)	152.5%



Return on Investments



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Investment Income	265,662	265,662	1,009,193	(743,531)	379.9%
Interest on Loan	7,762	7,762	4,615	3,147	59.5%
Dividends	4,452	4,452	8,630	(4,178)	193.8%
	277,876	277,876	1,022,438	(744,562)	367.9%

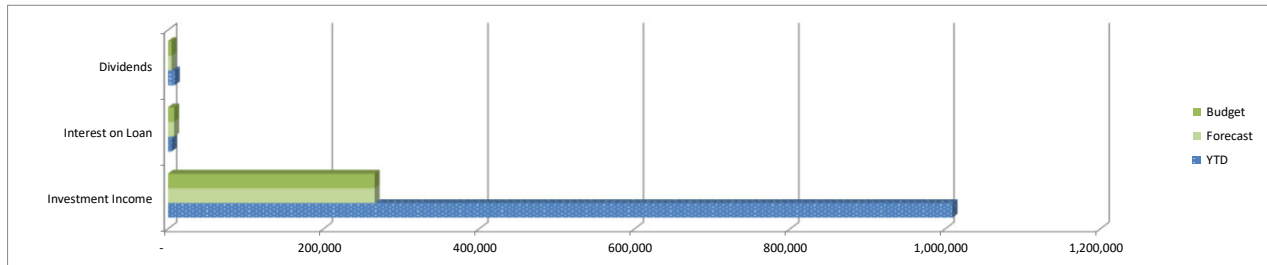
VULCAN COUNTY

YEAREND OPERATING REPORT - SUPPLEMENTARY

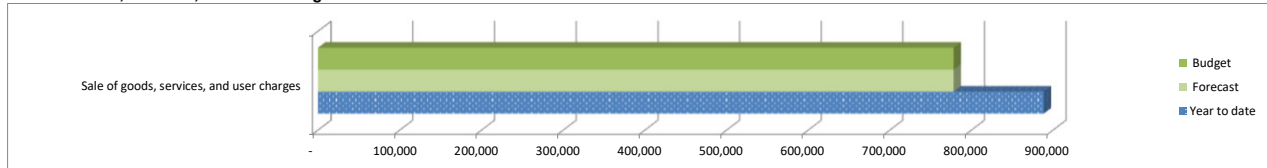
YEAR ENDED DECEMBER 31, 2022

Analysis of Revenues by Type - continued

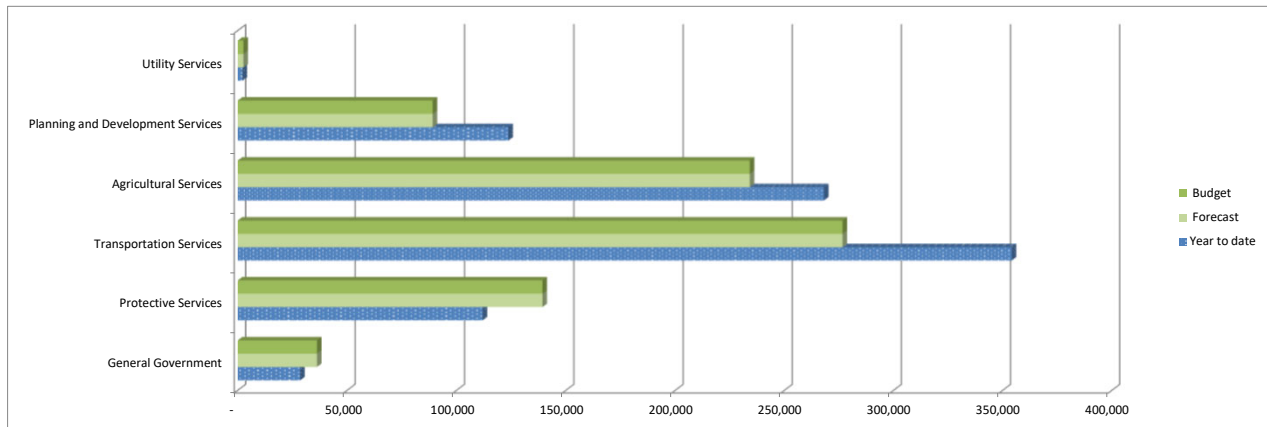
Return on Investments - continued



Sale of Goods, Services, and User Charges



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	36,200	36,200	28,532	7,668	78.8%
Protective Services	139,336	139,336	111,925	27,411	80.3%
Transportation Services	276,677	276,677	354,173	(77,496)	128.0%
Agricultural Services	234,175	234,175	268,133	(33,958)	114.5%
Planning and Development Services	89,140	89,140	123,738	(34,598)	138.8%
Utility Services	2,591	2,591	2,187	404	84.4%
	778,119	778,119	888,688	(110,569)	114.2%



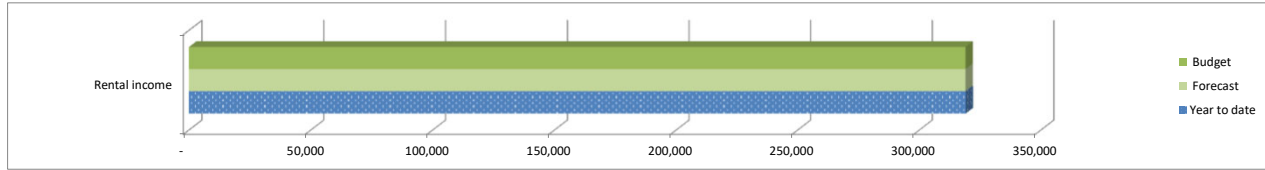
VULCAN COUNTY

YEAREND OPERATING REPORT - SUPPLEMENTARY

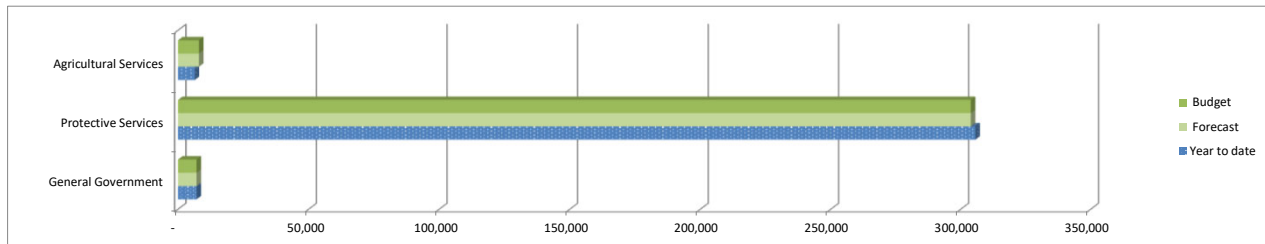
YEAR ENDED DECEMBER 31, 2022

Analysis of Revenues by Type - continued

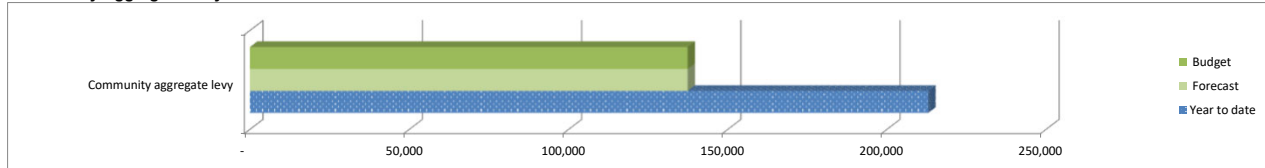
Rental Income



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	7,100	7,100	7,100	0	100.0%
Protective Services	303,880	303,880	305,640	(1,760)	100.6%
Agricultural Services	8,000	8,000	6,388	1,612	79.9%
	318,980	318,980	319,128	(148)	100.0%

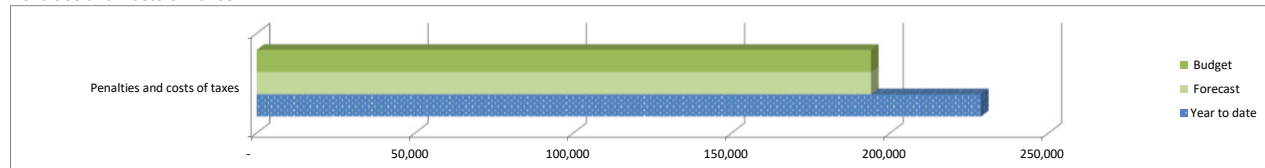


Community Aggregate Levy



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Community aggregate levy	137,363	137,363	212,993	(75,630)	155.1%

Penalties and Costs of Taxes



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Penalties on Current Taxes	104,000	104,000	123,440	(19,440)	118.7%
Penalties on Tax Arrears	90,000	90,000	105,285	(15,285)	117.0%
Penalties on Receivables	-	-	-	0	0.0%
	194,000	194,000	228,725	(34,725)	117.9%

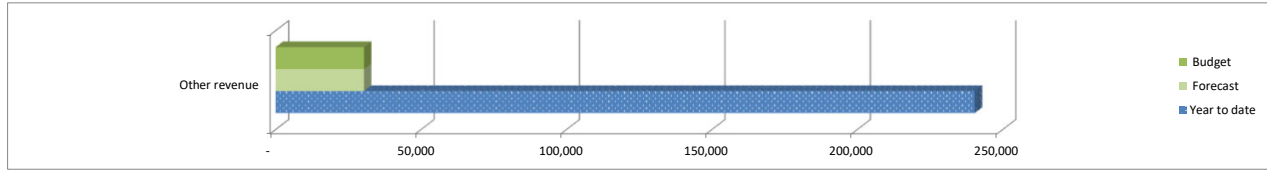
VULCAN COUNTY

YEAREND OPERATING REPORT - SUPPLEMENTARY

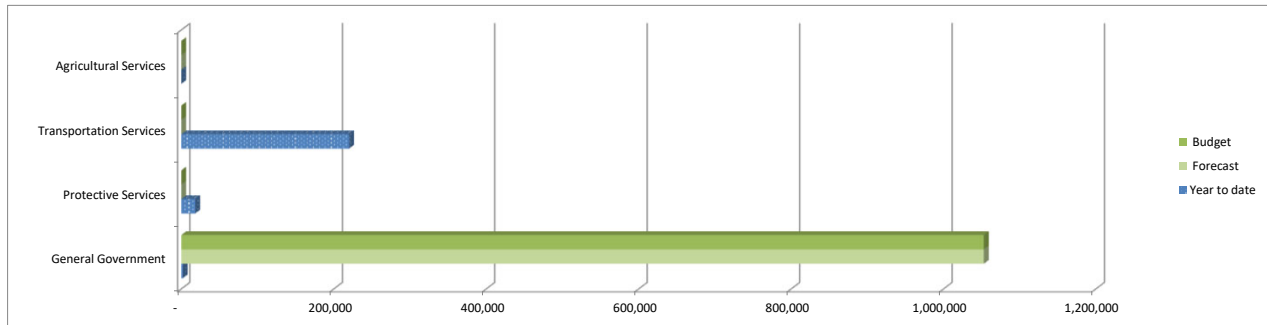
YEAR ENDED DECEMBER 31, 2022

Analysis of Revenues by Type - continued

Other Revenue



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	1,053,000	1,053,000	2,003	1,050,997	0.2%
Protective Services	(24,090)	(10,471)	18,280	(28,751)	100.0%
Transportation Services	-	-	220,102	(220,102)	100.0%
Agricultural Services	-	-	-	0	0.0%
	1,028,910	1,042,529	240,385	802,144	



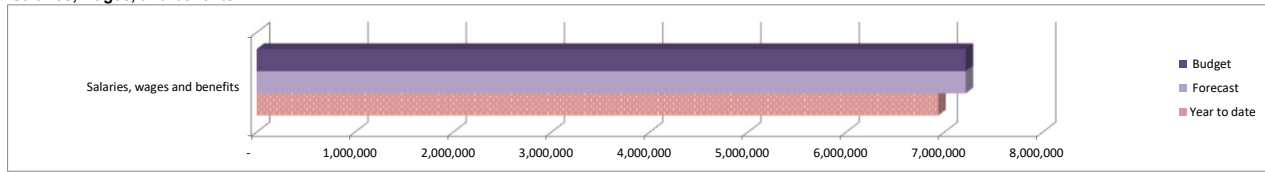
VULCAN COUNTY

YEAREND OPERATING REPORT - SUPPLEMENTARY

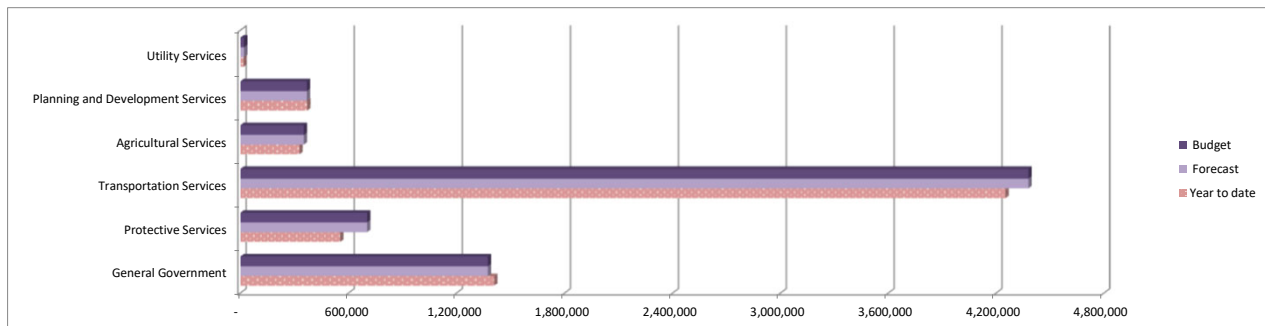
YEAR ENDED DECEMBER 31, 2022

Analysis of Expenses by Type

Salaries, wages, and benefits



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	1,374,309	1,374,309	1,409,151	(34,842)	102.5%
Protective Services	703,270	703,270	553,742	149,528	78.7%
Transportation Services	4,379,620	4,379,619	4,252,070	127,549	97.1%
Agricultural Services	352,317	352,317	327,272	25,045	92.9%
Planning and Development Services	368,725	368,725	370,623	(1,898)	100.5%
Utility Services	20,444	20,444	17,421	3,023	85.2%
	7,216,498	7,216,497	6,937,553	278,944	96.1%



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries - Permanent Staff	4,797,016	4,797,016	4,658,343	138,674	97.1%
Overtime - Permanent Staff	181,877	181,877	158,889	22,988	87.4%
Salaries - Seasonal Staff	556,290	556,290	514,824	41,466	92.5%
Overtime - Seasonal Staff	76,550	76,550	69,999	6,551	91.4%
Health and Pension Benefits / WCB	1,258,521	1,258,521	1,242,235	16,286	98.7%
Per Diems / Honorariums	346,244	346,244	293,265	52,980	84.7%
	7,216,498	7,216,498	6,937,554	278,944	96.1%

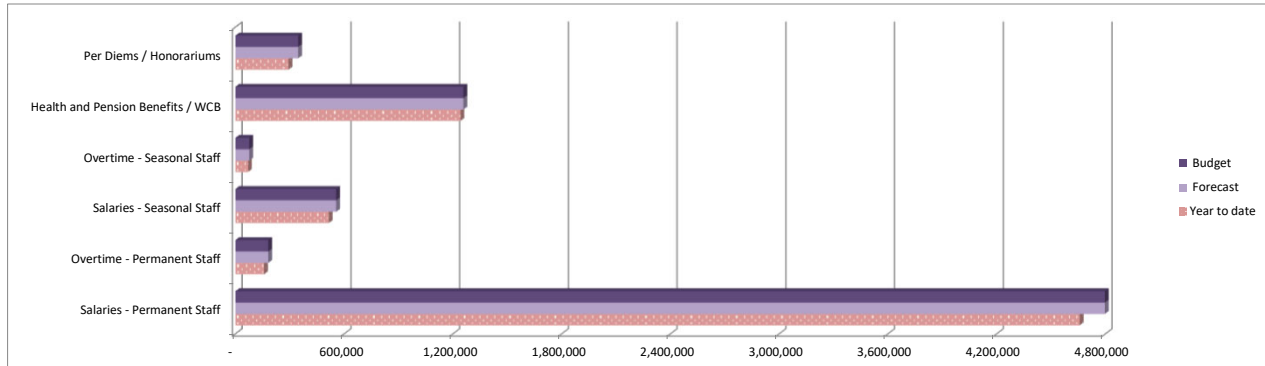
VULCAN COUNTY

YEAREND OPERATING REPORT - SUPPLEMENTARY

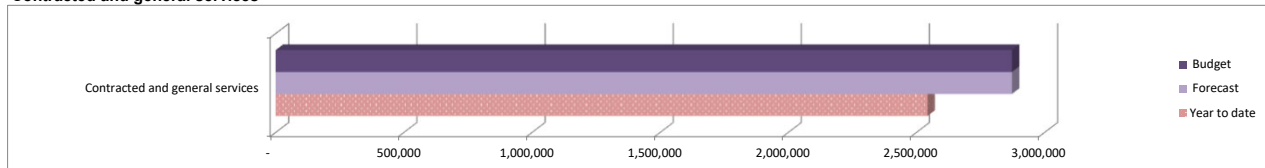
YEAR ENDED DECEMBER 31, 2022

Analysis of Expenses by Type - continued

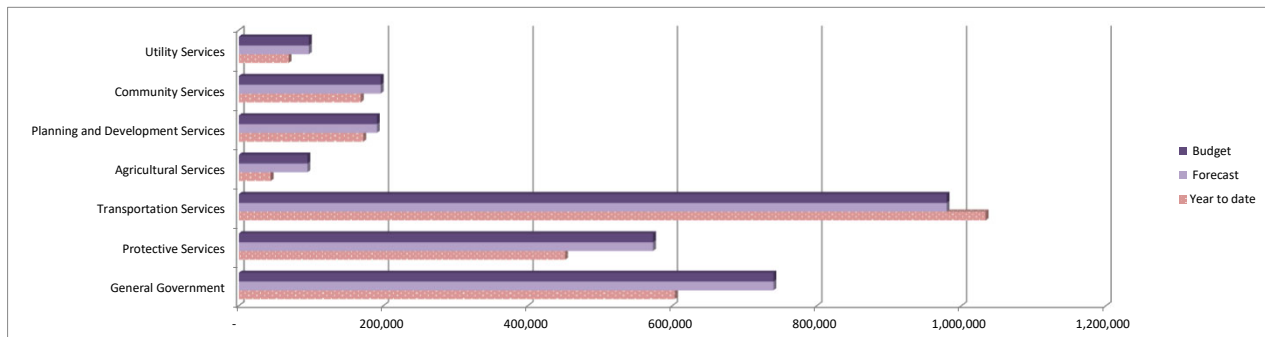
Salaries, wages, and benefits - continued



Contracted and general services



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	739,998	739,998	603,598	136,400	81.6%
Protective Services	573,459	573,459	451,707	121,752	78.8%
Transportation Services	979,554	979,554	1,033,538	(53,984)	105.5%
Agricultural Services	95,013	95,013	44,084	50,929	46.4%
Planning and Development Services	191,086	191,086	172,384	18,702	90.2%
Community Services	196,352	196,352	168,810	27,542	86.0%
Utility Services	97,011	97,011	69,000	28,011	71.1%
	2,872,473	2,872,473	2,543,121	329,352	88.5%



VULCAN COUNTY

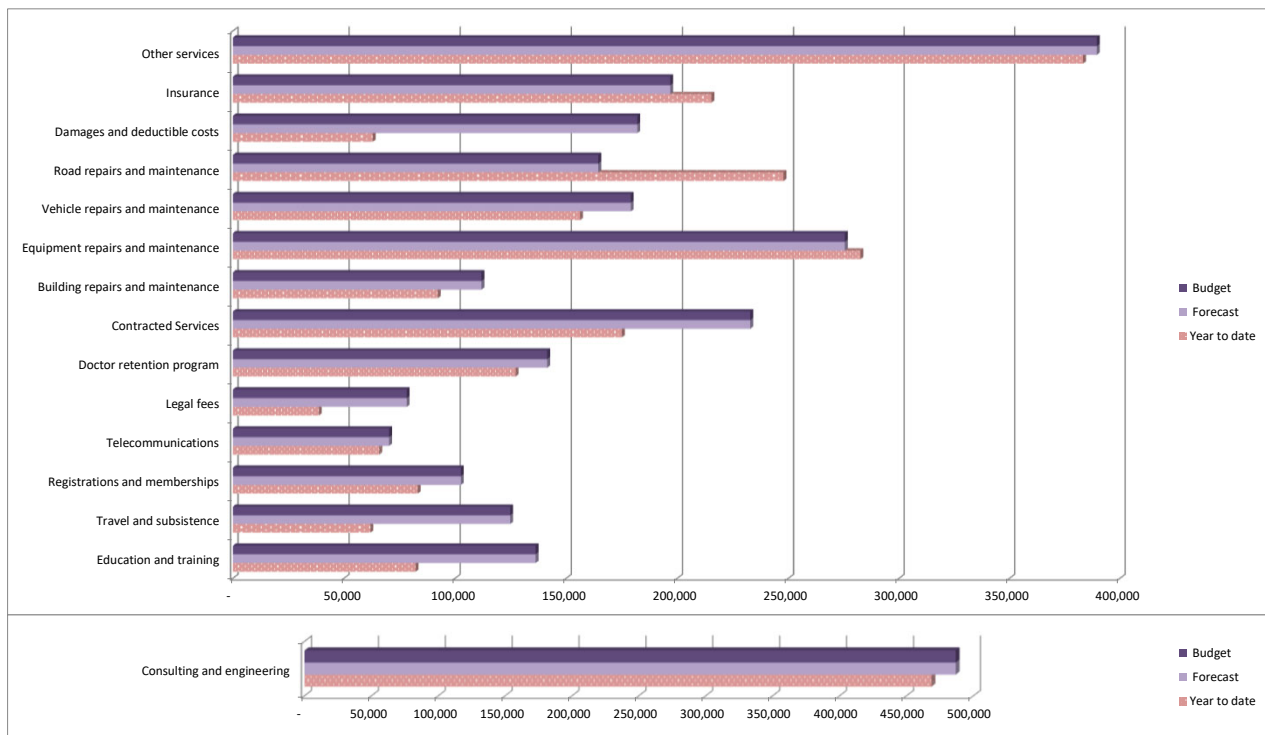
YEAREND OPERATING REPORT - SUPPLEMENTARY

YEAR ENDED DECEMBER 31, 2022

Analysis of Expenses by Type - continued

Contracted and general services - continued

Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Education and training	136,232	136,232	82,217	54,015	60.4%
Travel and subsistence	124,796	124,796	61,892	62,904	49.6%
Registrations and memberships	102,601	102,601	83,180	19,421	81.1%
Telecommunications	70,324	70,324	65,866	4,459	93.7%
Legal fees	78,232	78,232	38,712	39,520	49.5%
Doctor retention program	141,460	141,460	127,266	14,194	90.0%
Contracted Services	232,865	232,865	175,048	57,816	75.2%
Consulting and engineering	486,792	486,792	468,608	18,184	96.3%
Building repairs and maintenance	111,884	111,884	92,205	19,679	82.4%
Equipment repairs and maintenance	275,437	275,437	282,522	(7,085)	102.6%
Vehicle repairs and maintenance	179,049	179,049	156,264	22,785	87.3%
Road repairs and maintenance	164,454	164,454	247,810	(83,356)	150.7%
Damages and deductible costs	182,000	182,000	62,927	119,073	34.6%
Insurance	196,824	196,824	215,339	(18,515)	109.4%
Other services	389,524	389,524	383,265	6,258	98.4%
	2,872,473	2,872,473	2,543,119	329,354	88.5%



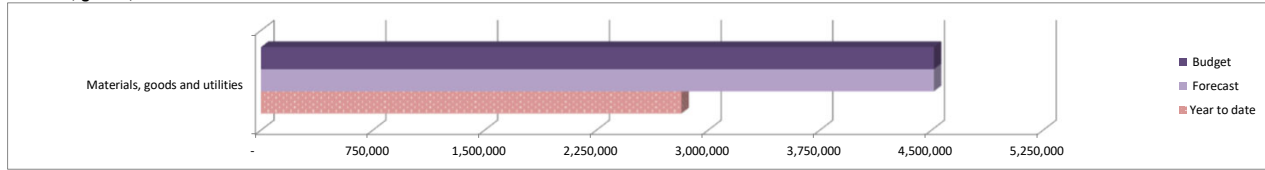
VULCAN COUNTY

YEAREND OPERATING REPORT - SUPPLEMENTARY

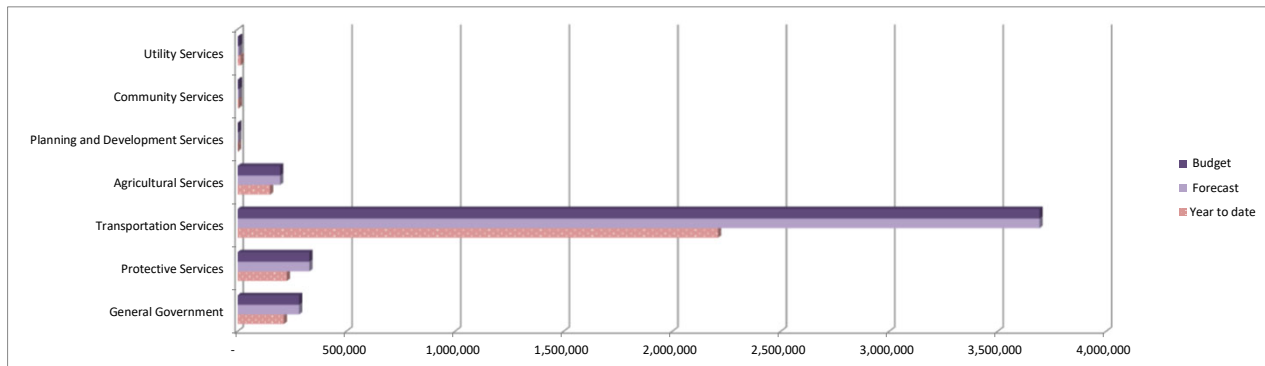
YEAR ENDED DECEMBER 31, 2022

Analysis of Expenses by Type - continued

Material, goods, and utilities



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
General Government	283,014	283,014	212,447	70,567	75.1%
Protective Services	330,320	330,320	226,662	103,658	68.6%
Transportation Services	3,693,220	3,693,219	2,210,638	1,482,581	59.9%
Agricultural Services	195,387	195,387	149,573	45,814	76.6%
Planning and Development Services	2,300	2,300	1,716	584	74.6%
Community Services	5,210	5,210	5,111	99	98.1%
Utility Services	6,809	6,809	14,332	(7,523)	210.5%
	4,516,260	4,516,259	2,820,479	1,695,780	62.5%



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Parts and supplies	137,684	137,684	109,024	28,661	79.2%
IT hardware and software	288,958	288,958	200,865	88,093	69.5%
Diesel, fuel, and propane	1,136,155	1,136,155	1,469,145	(332,990)	129.3%
Tires	160,719	160,719	85,273	75,446	53.1%
Oil and lubricants	78,691	78,691	41,002	37,689	52.1%
Gravel, pit run, and rip rap	1,819,142	1,819,142	259,051	1,560,091	14.2%
Herbicides	100,000	100,000	73,754	26,246	73.8%
Utilities	227,784	227,784	237,710	(9,926)	104.4%
Culverts	124,837	124,837	55,868	68,969	44.8%
Blades	177,730	177,730	126,152	51,578	71.0%
Other goods and materials	264,560	264,560	162,636	101,924	61.5%
	4,516,260	4,516,260	2,820,479	1,695,781	62.5%

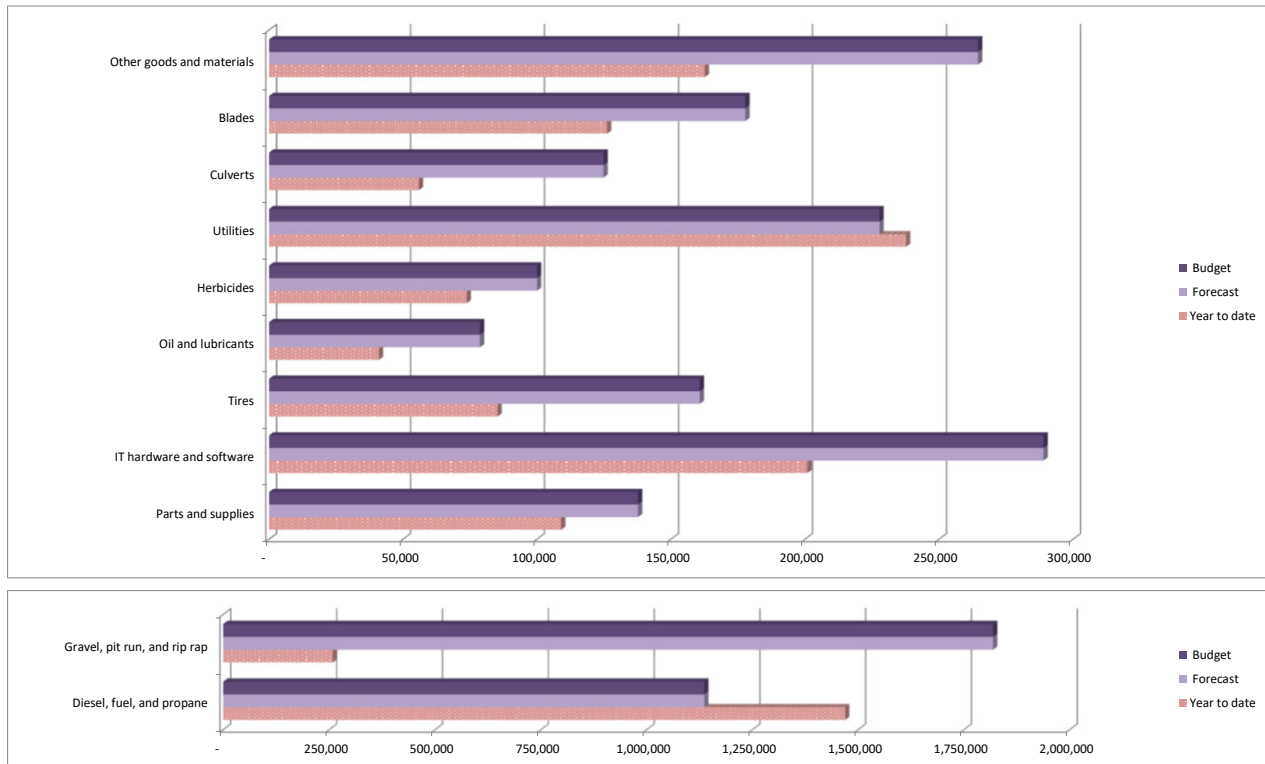
VULCAN COUNTY

YEAREND OPERATING REPORT - SUPPLEMENTARY

YEAR ENDED DECEMBER 31, 2022

Analysis of Expenses by Type - continued

Material, goods, and utilities - continued



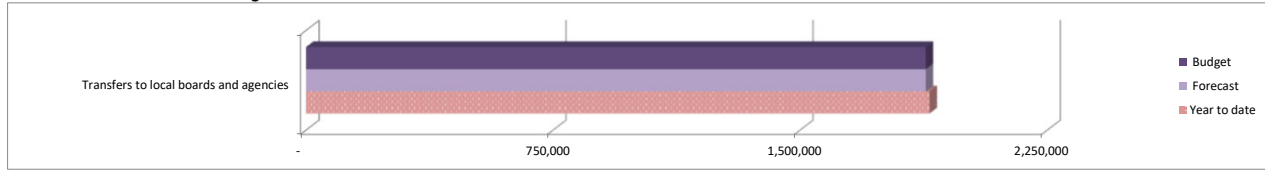
VULCAN COUNTY

YEAREND OPERATING REPORT - SUPPLEMENTARY

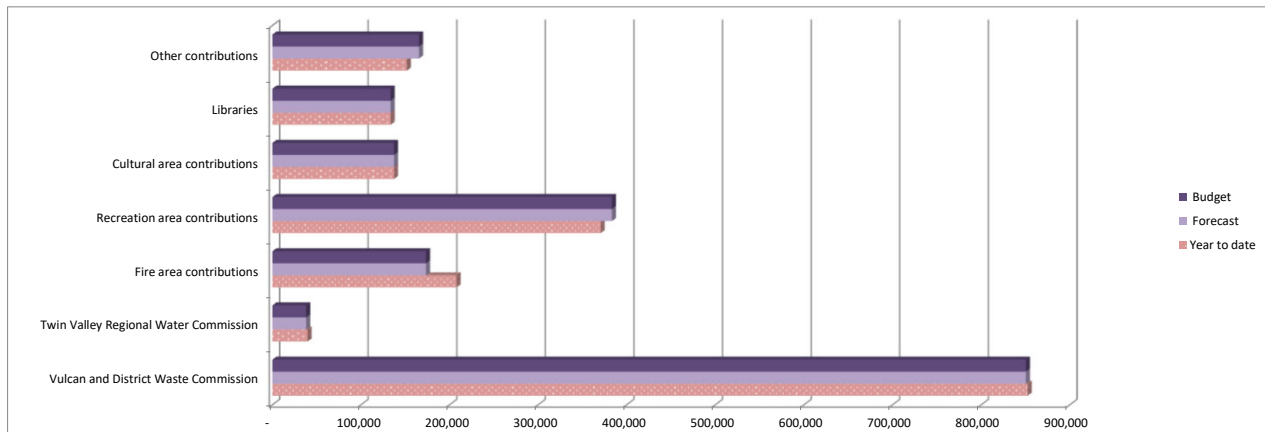
YEAR ENDED DECEMBER 31, 2022

Analysis of Expenses by Type - continued

Transfers to local boards and agencies



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Vulcan and District Waste Commission	850,378	850,378	852,340	(1,962)	100.2%
Twin Valley Regional Water Commission	38,199	38,199	39,536	(1,337)	103.5%
Fire area contributions	173,473	173,473	207,972	(34,499)	119.9%
Recreation area contributions	383,299	383,299	370,602	12,697	96.7%
Cultural area contributions	137,310	137,310	137,310	0	100.0%
Libraries	133,500	133,500	133,500	0	100.0%
Other contributions	165,464	165,464	151,766	13,698	91.7%
	1,881,623	1,881,623	1,893,026	(11,403)	100.6%



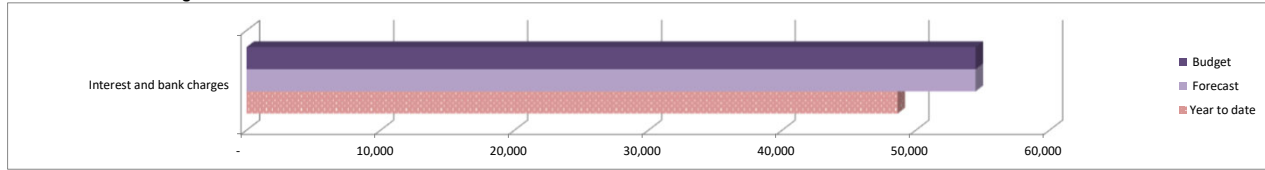
VULCAN COUNTY

YEAREND OPERATING REPORT - SUPPLEMENTARY

YEAR ENDED DECEMBER 31, 2022

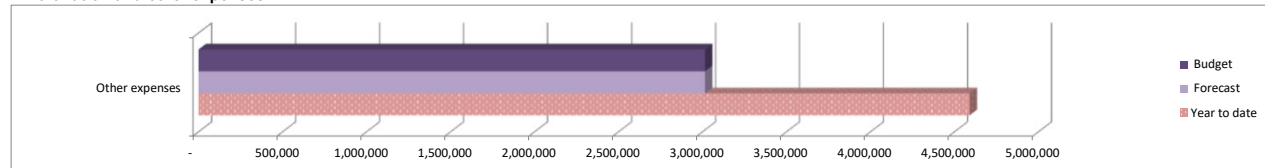
Analysis of Expenses by Type - continued

Interest and bank charges

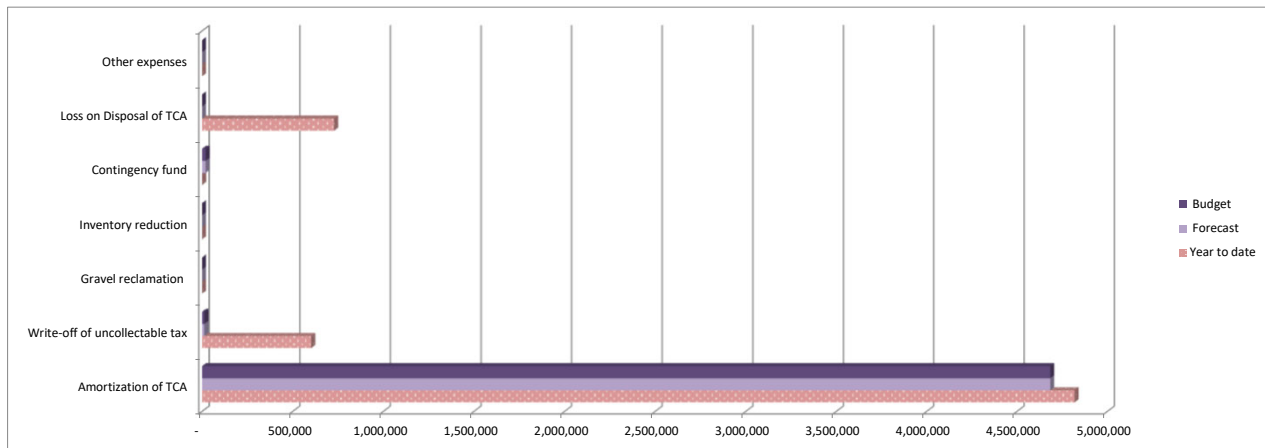


Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Interest and bank charges	54,468	54,468	48,635	5,833	89.3%

Amortization and other expenses



Supplement	Budget	Forecast	Year-to-Date	Variance	YTD %
Amortization of TCA	4,684,267	4,684,267	4,818,615	(134,348)	102.9%
Write-off of uncollectable tax	12,670	12,670	602,629	(589,959)	4756.3%
Gravel reclamation	-	-	-	0	0.0%
Inventory reduction	-	-	-	0	0.0%
Contingency fund	20,000	20,000	134	19,866	0.7%
Loss on Disposal of TCA	-	-	729,078	(729,078)	100.0%
Other expenses	(1,702,316)	(1,702,316)	(1,559,907)	(142,409)	0.0%
Total	3,014,621	3,014,621	4,590,549	(1,575,928)	152.3%

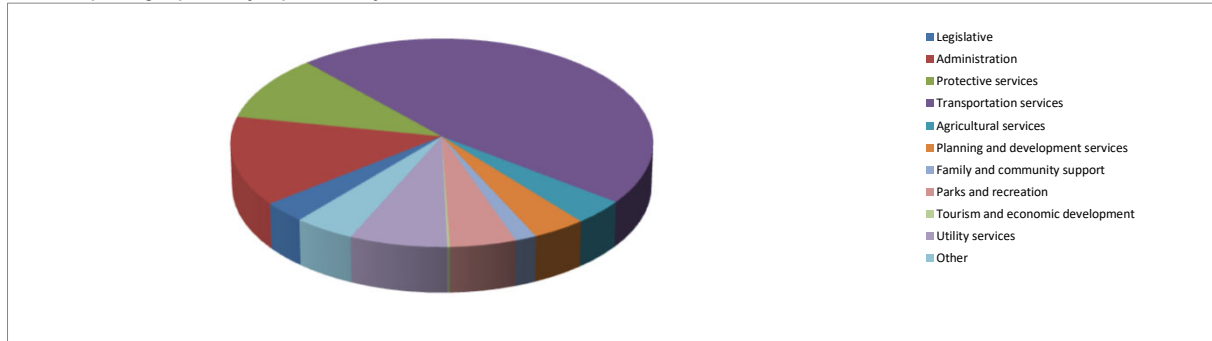


VULCAN COUNTY

YEAREND OPERATING REPORT - SUPPLEMENTARY

YEAR ENDED DECEMBER 31, 2022

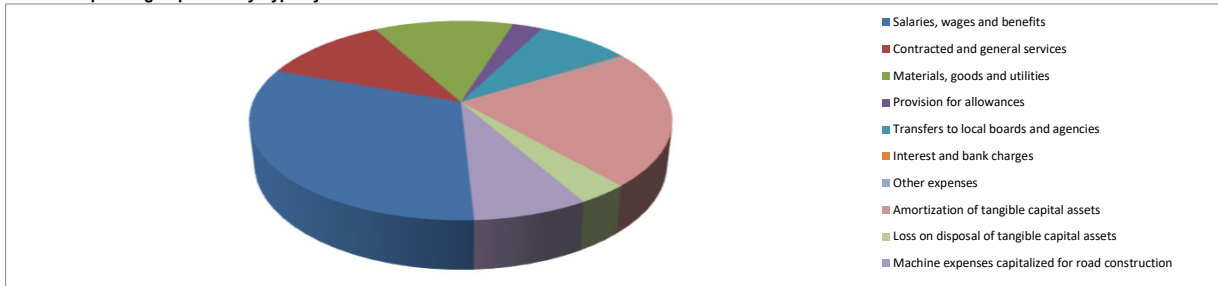
Breakdown of Operating Expenses by Departments - year-to-date



Department	Budget	Forecast	Year-to-Date	Variance	YTD %
Legislative	496,092	496,092	447,807	48,285	90.3%
Administration	1,999,275	1,999,275	1,929,522	69,753	96.5%
Protective services	1,780,522	1,780,522	1,440,084	340,438	80.9%
Transportation services	7,350,584	7,350,584	6,593,926	756,658	89.7%
Agricultural services	667,089	667,089	532,800	134,289	79.9%
Planning and development services	562,111	562,111	544,723	17,388	96.9%
Family and community support	238,767	238,767	217,118	21,649	90.9%
Parks and recreation	687,136	687,136	671,001	16,135	97.7%
Tourism and economic development	44,588	44,588	24,040	20,548	53.9%
Utility services	1,012,842	1,012,842	992,629	20,213	98.0%
Other	32,670	32,670	621,097	(588,427)	1901.1%
	14,871,676	14,871,676	14,014,747	856,929	94.2%

* excludes amortization (non-cash transaction) for display purposes

Breakdown of Operating Expenses by Type - year-to-date



Type of expense	Budget	Forecast	Year-to-Date	Variance	YTD %
Salaries, wages and benefits	7,216,498	7,216,498	6,937,554	278,944	96.1%
Contracted and general services	2,872,473	2,872,473	2,543,119	329,354	88.5%
Materials, goods and utilities	4,516,260	4,516,260	2,820,479	1,695,781	62.5%
Transfers to local boards and agencies	1,881,623	1,881,623	1,893,026	(11,403)	100.6%
Interest and bank charges	54,468	54,468	48,635	5,833	89.3%
Other expenses	27,492	27,492	79,622	(52,130)	289.6%
Amortization of tangible capital assets	-	-	729,078	(729,078)	100.0%
Machine expenses capitalized	(1,709,808)	(1,709,808)	(1,639,395)	(70,413)	0.0%
	14,871,676	14,871,676	14,014,747	856,929	94.2%
Amortization of tangible capital assets	4,684,267	4,684,267	4,818,615	(134,348)	102.9%
	19,555,943	19,555,943	18,833,362	722,581	96.3%

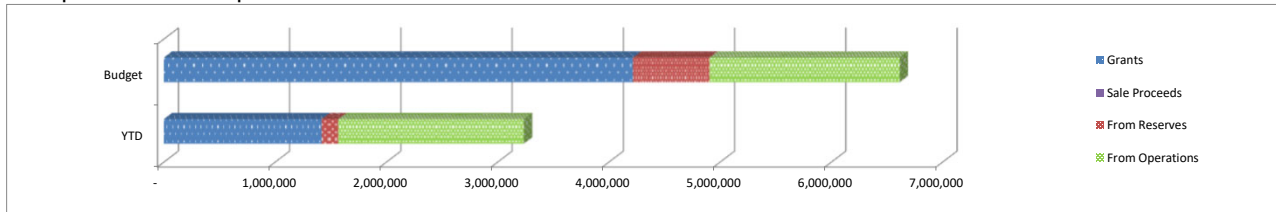
VULCAN COUNTY

YEAREND CAPITAL REPORT

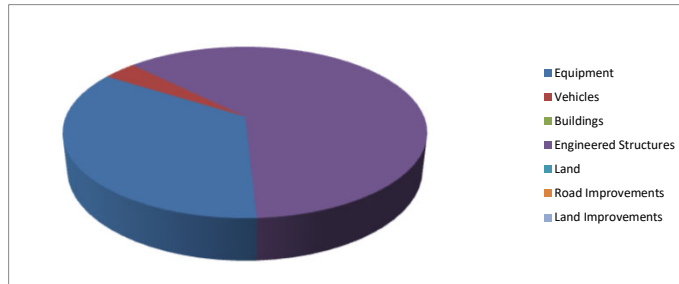
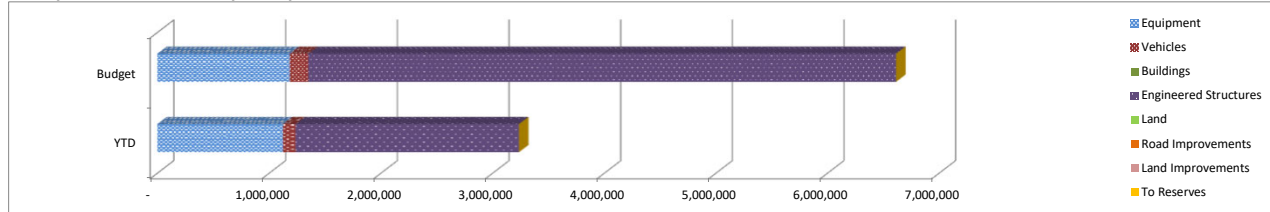
DECEMBER 31, 2022

Analysis by Department

Transportation Services - Capital Revenues



Transportation Services - Capital Expenditures



Type of expense	Budget	Year to date	YTD%
Equipment	1,184,644	1,124,565	34.74%
Vehicles	166,535	113,755	3.51%
Buildings	-	-	0.00%
Engineered Structures	5,264,524	1,998,816	61.75%
Land	-	-	0.00%
Road Improvements	-	-	0.00%
Land Improvements	-	-	0.00%
	6,615,703	3,237,136	
Transfer to Operating	-	-	
Transfer to Reserves	-	-	
	6,615,703	3,237,136	

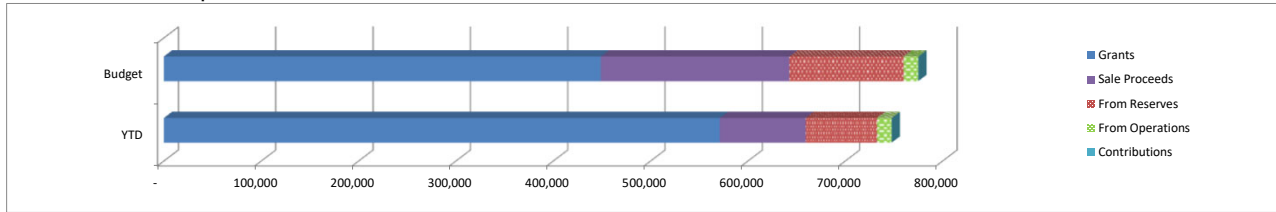
VULCAN COUNTY

YEAREND CAPITAL REPORT

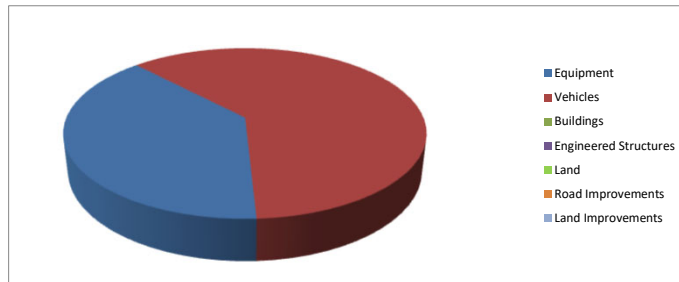
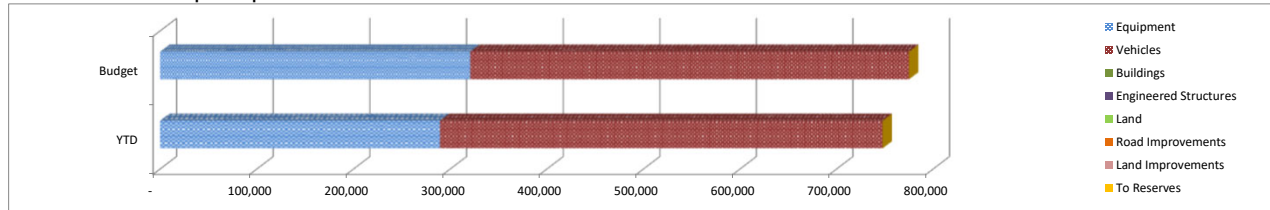
DECEMBER 31, 2022

Analysis by Department - continued

Protective Services - Capital Revenues



Protective Services - Capital Expenditures



Type of expense	Budget	Year to date	YTD%
Equipment	320,796	289,411	38.70%
Vehicles	454,327	458,373	61.30%
Buildings	-	-	0.00%
Engineered Structures	-	-	0.00%
Land	-	-	0.00%
Road Improvements	-	-	0.00%
Land Improvements	-	-	0.00%
	775,123	747,784	
Transfer to Operating	-	-	
Transfer to Reserves	-	-	
	775,123	747,784	

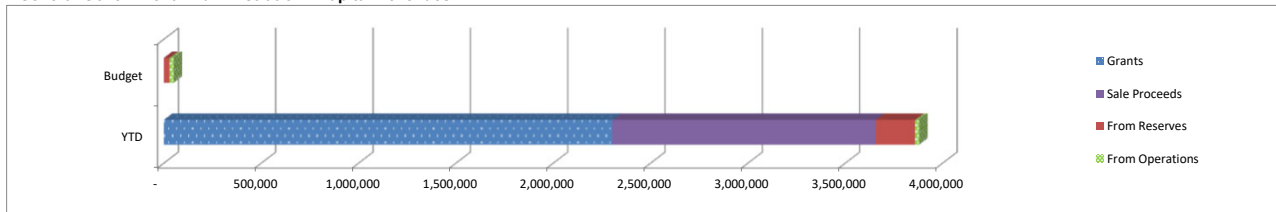
VULCAN COUNTY

YEAREND CAPITAL REPORT

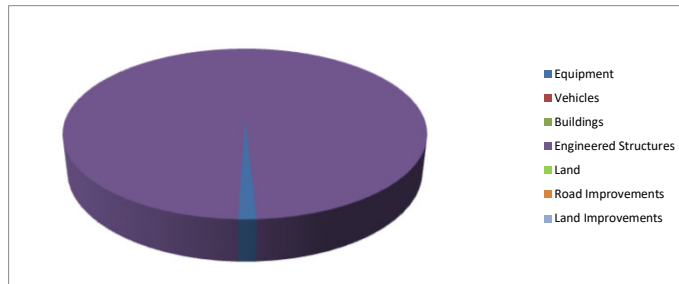
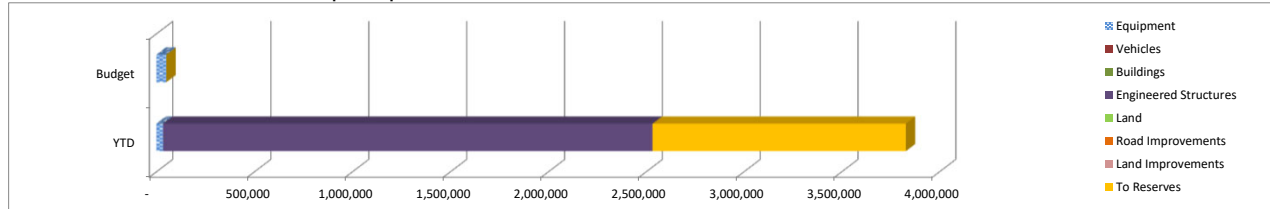
DECEMBER 31, 2022

Analysis by Department - continued

General Government - Administration - Capital Revenues



General Government - Administration - Capital Expenditures



Type of expense	Budget	Year to date	YTD%
Equipment	51,000	34,368	1.36%
Vehicles	-	-	0.00%
Buildings	-	-	0.00%
Engineered Structures	-	2,498,984	98.64%
Land	-	-	0.00%
Road Improvements	-	-	0.00%
Land Improvements	-	-	0.00%
	51,000	2,533,352	
Transfer to Operating	-	52,054	
Transfer to Reserves	-	1,295,221	
	51,000	3,880,627	

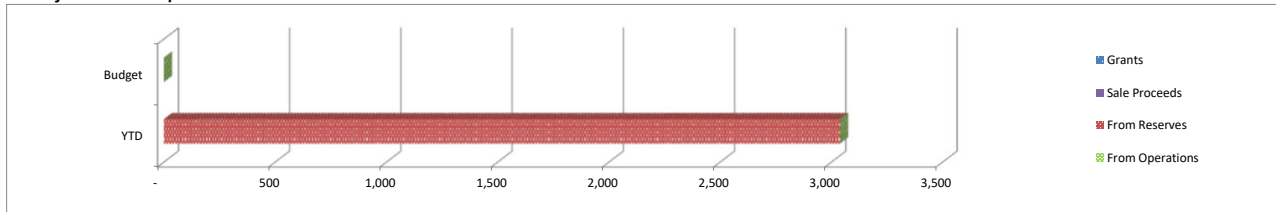
VULCAN COUNTY

YEAREND CAPITAL REPORT

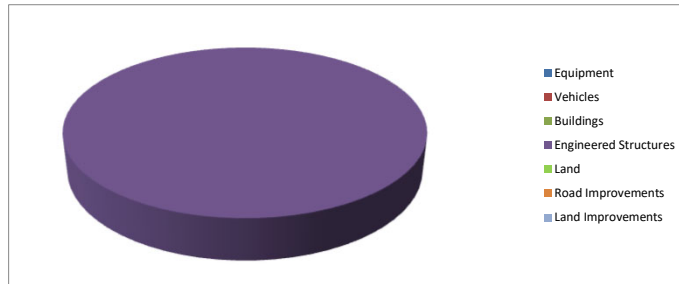
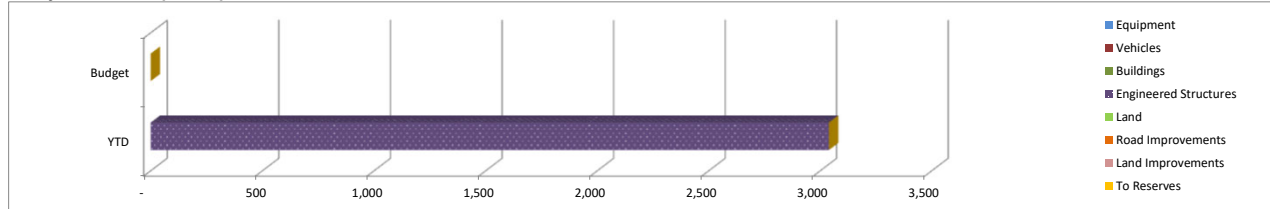
DECEMBER 31, 2022

Analysis by Department - continued

Utility Services - Capital Revenues



Utility Services - Capital Expenditures



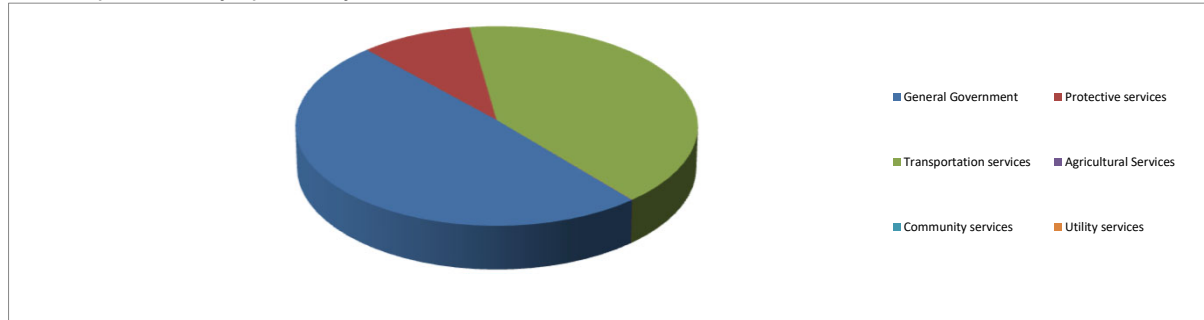
Type of expense	Budget	Year to date	YTD%
Equipment	-	-	0.00%
Vehicles	-	-	0.00%
Buildings	-	-	0.00%
Engineered Structures	-	3,039	100.00%
Land	-	-	0.00%
Road Improvements	-	-	0.00%
Land Improvements	-	-	0.00%
Transfer to Reserves	-	3,039	

VULCAN COUNTY

YEAREND CAPITAL REPORT

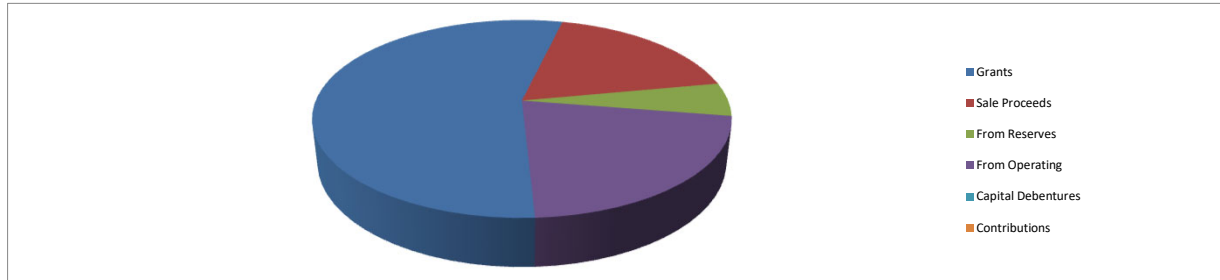
DECEMBER 31, 2022

Breakdown of capital revenues by departments - year to date



Department	Budget	Year to date	YTD %
General Government	51,000	3,880,626	49.32%
Protective services	775,123	747,784	9.50%
Transportation services	6,615,703	3,237,137	41.14%
Agricultural Services	-	-	0.00%
Community services	-	-	0.00%
Utility services	-	3,039	0.04%
	7,441,826	7,868,586	

Breakdown of capital revenues by type - year to date



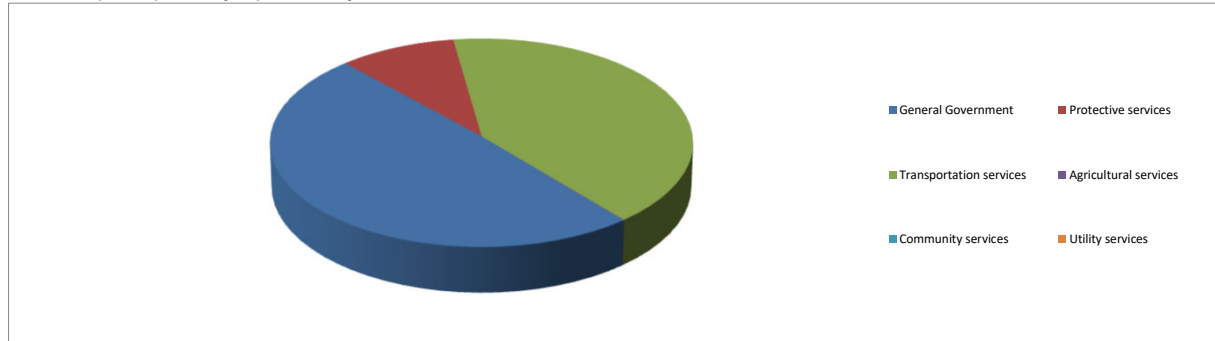
Type of revenue	Budget	Year to date	YTD %
Grants	4,667,397	4,294,087	54.57%
Sale Proceeds	193,596	1,441,514	18.32%
From Reserves	835,025	427,920	5.44%
From Operating	1,745,808	1,705,065	21.67%
Capital Debentures	-	-	0.00%
Contributions	-	-	0.00%
	7,441,826	7,868,586	

VULCAN COUNTY

YEAREND CAPITAL REPORT

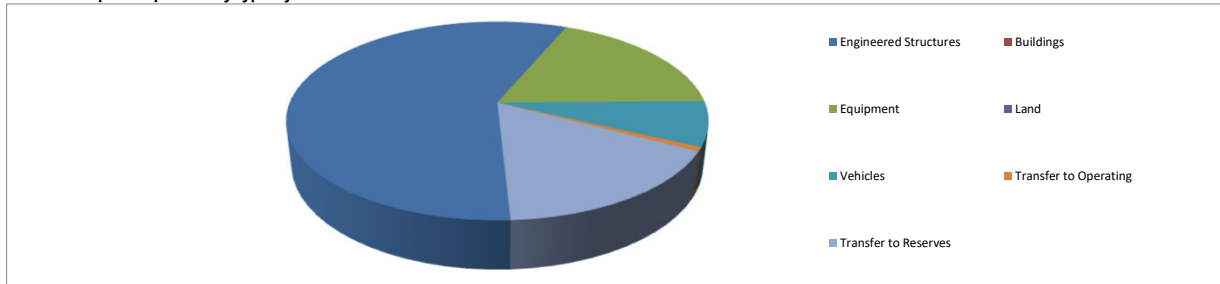
DECEMBER 31, 2022

Breakdown of capital expenses by departments - year to date



Department	Budget	Year to date	YTD %
General Government	51,000	3,880,626	49.32%
Protective services	775,123	747,784	9.50%
Transportation services	6,615,703	3,237,137	41.14%
Agricultural services	-	-	0.00%
Community services	-	-	0.00%
Utility services	-	3,039	0.04%
	7,441,826	7,868,586	

Breakdown of capital expenses by type - year to date



Type of expense	Budget	Year to date	YTD %
Engineered Structures	5,264,524	4,500,839	57.20%
Buildings	-	-	0.00%
Equipment	1,556,440	1,448,344	18.41%
Land	-	-	0.00%
Vehicles	620,862	572,128	7.27%
Transfer to Operating	-	52,054	0.66%
Transfer to Reserves	-	1,295,221	16.46%
	7,441,826	7,868,586	