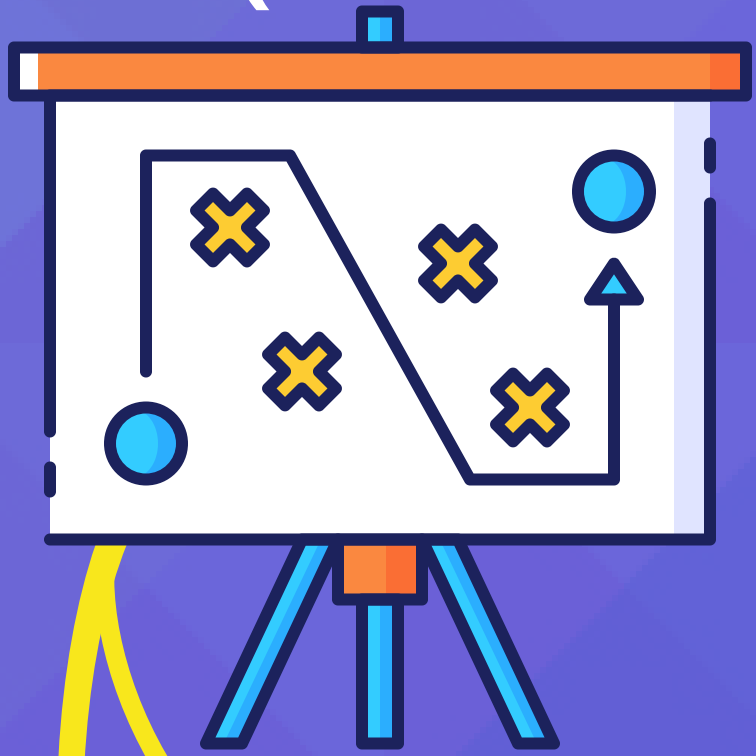


# 2023 Tax Rates & Assessment Information

The following infographic is used to show the effects on 2023 Tax Levies and the related Market Assessment.

For more information on Budget and Tax information, please visit the County's Website: [www.vulcancounty.ab.ca](http://www.vulcancounty.ab.ca) > Departments > Corporate Services

## Strategic Planning Advancing Success (2022-2026)



Key Success Measures:  
Financial Viability



- > Diversification and strengthening of the assessment base.
- > Reasonable taxation and fee levels

### Large-Scale Linear Projects

Recent large-scale linear projects, such as the Travers Solar Project, adds a significant diversification and growth to the County.



### Tax Analysis

Within the Strategic Planning development and in Budget 2023, Council and Administration reviewed many scenarios and analysis to prepare for the 2023 Tax Rates.



## 2023 Tax Rates

The determination of the 2023 Tax Rates was done as a result of the Strategic Planning and what was fiscally able to be done through Budget 2023. These include:

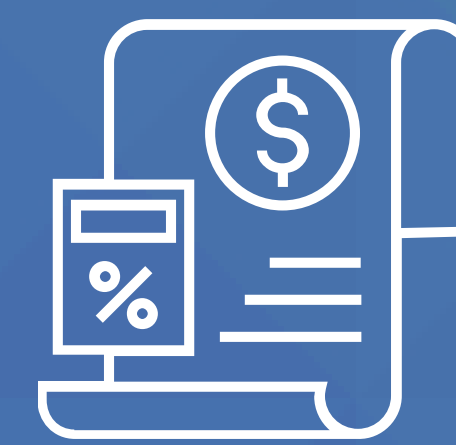
↓ **40.0%**

Reduction to the **General Municipal Residential** Tax Rate  
(Results in average **24.56%** tax savings)

↓ **5.5%**

Reduction to the **General Municipal Non-Residential** Tax Rate  
(Results in average **6.10%** tax savings)

There are also various fluctuations in other tax rates, including special tax levies and requisitions tax levies. See the following page for more details.



## 2023 Budget

Although there were many challenges with Budget 2023, including inflationary costs that have a large impact on the County, the County was able to minimize these costs as much as possible and able to utilize assessment growth to strategically achieve tax rate reductions for 2023. Some of the major aspects include:

### 1) Use of Supplementary Tax

This allows the County to receive tax revenues on projects being completed during the year (i.e., Travers Solar).

### 2) Not spending extra

With additional assessment and tax revenues, the County did not spend on extra programming or costs.



See the back page for more information on tax rates, assessment, and tax effects.





# 2023 Residential Tax Rates

	Carmangay and District	Champion and District	Lomond and District	Milo and District	Vulcan and District	Northwest District	Average (Weighted)
<b>Residential Rates:</b>							
General Municipal Tax Rates	0.0032196	0.0032196	0.0032196	0.0032196	0.0032196	0.0032196	0.0032196
Waste Commission Tax Rates	0.0005887	0.0005887	0.0005887	0.0005887	0.0005887	0.0005887	0.0005887
Fire Protection Area Tax Rates	0.0010187	0.0013238	0.0004736	0.0011777	0.0003215	0.0007992	0.0007053
Recreation Area Tax Rates	0.0005031	0.0005994	0.0000571	0.0006015	0.0004569	0.0002340	0.0003573
<b>Total Municipal</b>	<b>0.0053301</b>	<b>0.0057315</b>	<b>0.0043390</b>	<b>0.0055875</b>	<b>0.0045867</b>	<b>0.0048415</b>	<b>0.0048709</b>
Overall Change from Prior Year	-28.22%	-25.91%	-33.56%	-28.66%	-33.65%	-30.04%	-31.09%
<b>Requisitions:</b>							
Education Requisition Rate	0.0023470	0.0023470	0.0023470	0.0023470	0.0023470	0.0023470	0.0023470
Senior Foundation Requisition Rate	0.0003360	0.0003360	0.0003360	0.0003360	0.0003360	0.0003360	0.0003360
RCMP Requisition Rate	0.0001497	0.0001497	0.0001497	0.0001497	0.0001497	0.0001497	0.0001497
<b>Total Requisitions</b>	<b>0.0028327</b>	<b>0.0028327</b>	<b>0.0028327</b>	<b>0.0028327</b>	<b>0.0028327</b>	<b>0.0028327</b>	<b>0.0028327</b>
Overall Change from Prior Year	-9.89%	-9.89%	-9.89%	-9.89%	-9.89%	-9.89%	-9.89%
<b>Total Tax and Requisition Rates</b>							
<b>Total Tax and Requisition Rates</b>	<b>0.0081628</b>	<b>0.0085642</b>	<b>0.0071717</b>	<b>0.0084202</b>	<b>0.0074194</b>	<b>0.0076742</b>	<b>0.0077036</b>
Overall Change from Prior Year	-22.77%	-21.28%	-25.87%	-23.28%	-26.22%	-23.75%	-24.56%

↓ 40.0%

General Municipal Residential Tax Rate decreased:

2022 - 0.0053660  
2023 - 0.0032196

Although there is a 40% reduction in the General Municipal Rate, there are other rate impacts that will determine the overall property taxes.

\* There are different special tax rates for Fire Protection and Recreation in each district. An average is used for an overall review and analysis.

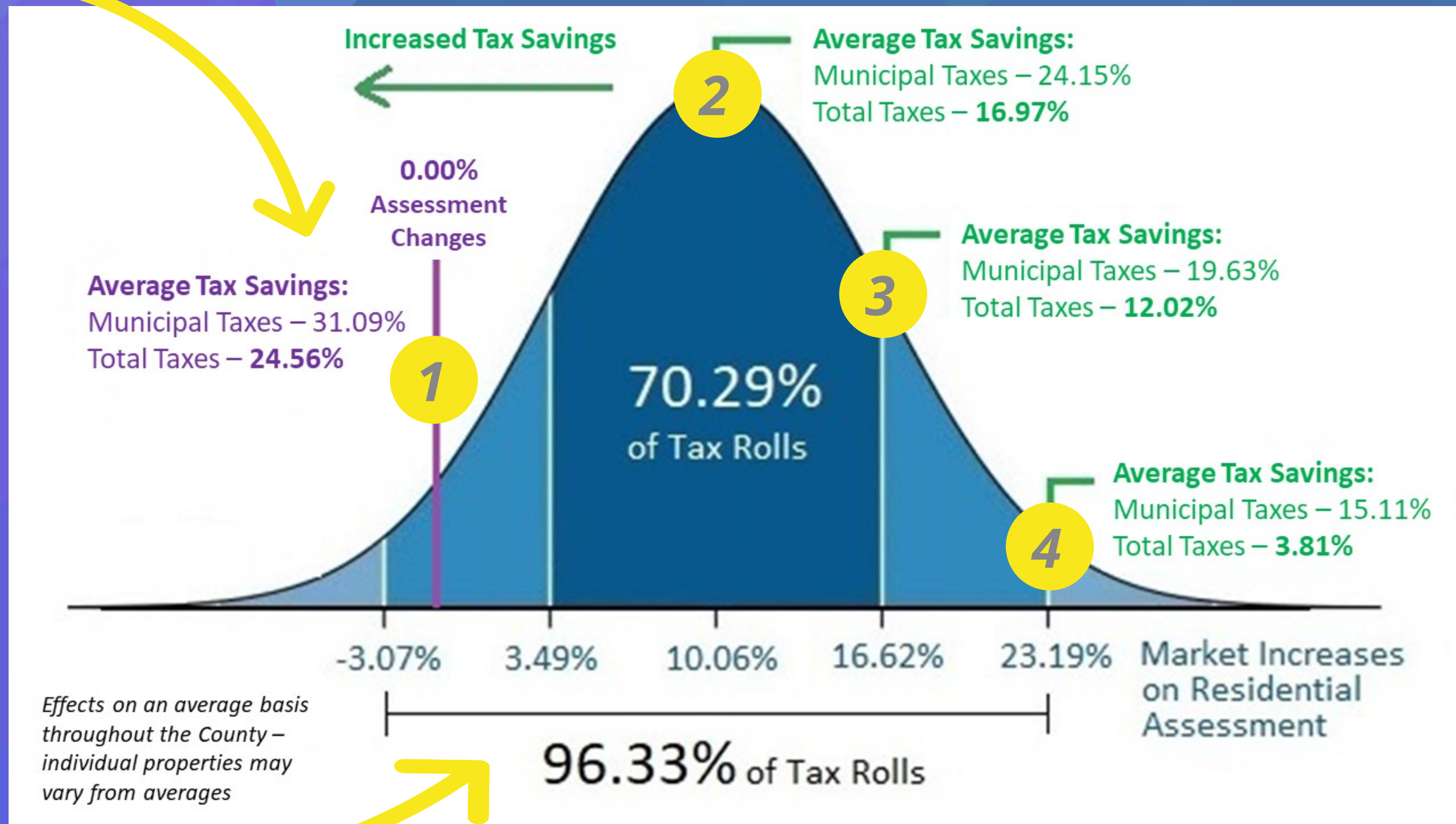
Overall, the vast majority of residential properties will see a decrease in total taxes.

1 As shown in the purple font, if there was no increases in assessment, you would be able to realize an average tax savings of 24.56% on total taxes.

2 The average market assessment was a 10.06% increase for 2023, resulting in an average tax savings of 16.97% on total taxes.

3 Over 70% of tax rolls will see market assessment changes ranging from 3.49% to 16.62% increase; whereas at the top of this range, there is an average tax savings of 12.02% on total taxes.

4 Over 96% of tax rolls will see market assessment changes ranging from a 3.07% decrease to 23.19% increase; whereas at the top of this range, there is an average tax savings of 3.81% on total taxes.



Increase in assessment (market increases) results in a decrease in tax savings on rates.

# 2023 Non-Residential Tax Rates

	Carmangay and District	Champion and District	Lomond and District	Milo and District	Vulcan and District	Northwest District	Average (Weighted)
<b>Non-Residential Rates:</b>							
General Municipal Tax Rates	0.0088962	0.0088962	0.0088962	0.0088962	0.0088962	0.0088962	0.0088962
Waste Commission Tax Rates	0.0005887	0.0005887	0.0005887	0.0005887	0.0005887	0.0005887	0.0005887
Fire Protection Area Tax Rates	0.0010187	0.0013238	0.0004736	0.0011777	0.0003215	0.0007992	0.0007053
Recreation Area Tax Rates	0.0005031	0.0005994	0.0000571	0.0006015	0.0004569	0.0002340	0.0003573
<b>Total Municipal</b>	<b>0.0110067</b>	<b>0.0114081</b>	<b>0.0100156</b>	<b>0.0112641</b>	<b>0.0102633</b>	<b>0.0105181</b>	<b>0.0105475</b>
Overall Change from Prior Year	-4.07%	-3.18%	-5.33%	-5.18%	-6.36%	-4.11%	-5.12%
<b>Requisitions:</b>							
Education Requisition Rate	0.0035283	0.0035283	0.0035283	0.0035283	0.0035283	0.0035283	0.0035283
Senior Foundation Requisition Rate	0.0003360	0.0003360	0.0003360	0.0003360	0.0003360	0.0003360	0.0003360
RCMP Requisition Rate	0.0001497	0.0001497	0.0001497	0.0001497	0.0001497	0.0001497	0.0001497
DIP Requisition Rate	0.0000746	0.0000746	0.0000746	0.0000746	0.0000746	0.0000746	0.0000746
<b>Total Requisitions</b>	<b>0.0040886</b>	<b>0.0040886</b>	<b>0.0040886</b>	<b>0.0040886</b>	<b>0.0040886</b>	<b>0.0040886</b>	<b>0.0040886</b>
Overall Change from Prior Year	-8.54%	-8.54%	-8.54%	-8.54%	-8.54%	-8.54%	-8.54%
<b>Total Tax and Requisition Rates</b>							
<b>Total Tax and Requisition Rates</b>	<b>0.0150953</b>	<b>0.0154967</b>	<b>0.0141042</b>	<b>0.0153527</b>	<b>0.0143519</b>	<b>0.0146067</b>	<b>0.0146361</b>
Overall Change from Prior Year	-5.32%	-4.66%	-6.28%	-6.10%	-6.99%	-5.39%	-6.10%

↓ 5.5%

General Municipal Non-Residential Tax Rate decreased:

2022 - 0.0094140  
2023 - 0.0088962

Although there is a 5.5% reduction in the General Municipal Rate, there are other rate impacts that will determine the overall property taxes.

\* DIP Requisition = Designated Industrial Properties (DIP) requisition for related DIP assessment.

